Nordea

ERP and TMS vendor newsletter from Nordea

In this issue...

… we are happy to inform about a few important updates.

-   The possibility of uploading local Finnish CPS files to netbanks is closing.

-   Finnish file customers can now use Nordea's API Bulk Verification of Payee to check recipient's name and IBAN before sending payments.

-   Danish local file format UTF and EDI/4 is being replaced by Corporate Access.

-   Corporate Access customers can now use Nordea's API Multi-Payout Instant to send instant SEPA payments via file.

-   As Bulgaria adopts the euro, 23 December will be the last day to receive and send payments in Bulgarian Lev.

-   Stay updated on some of the coming changes for Corporate Access in 2026.

We hope you will find the information interesting.

Henna Räsänen, Daniel Lindström, Mikael Kepp, Rasmus Erichsen and the entire TxB team

Article overview

LOCAL NEWS – FINLAND

Uploading payment files in the netbank is changing

Bulk Verification of Payee – verifies the payee's name and IBAN when sending bulk SEPA payments

LOCAL NEWS – DENMARK

Nordea is phasing out the old UTF and EDI/4 file formats for outgoing payments

NORDIC NEWS

Multi-Payout Instant - A fully automated payment solution for multiple SEPA instant transactions

Bulgaria adopts the euro on 1 January 2026

Upcoming changes for Corporate Access

Nordea

LOCAL NEWS - FINLAND

Uploading payment files in the netbank is changing

Manual upload of Finnish **Corporate Payments Service (CPS)** payment files to netbanks will end by 31 December 2026. Instead, customers should use our Corporate Access Payables (CAP) service.

In netbanks, the local Finnish CPS payment file upload is replaced by:

• File Management in Nordea Business

• File payments in Nordea Corporate

The benefit for the customer is that by changing from CPS to Corporate Access, all content in the payment files are visible and payments, both individual and batch, can be cancelled.

We are contacting the customers through various channels regarding this change. In our communication we encourage the customers to contact their ERP/software providers, responsible for generating the company's payment files, to start supporting Corporate Access Payables files

Good to know

Your customers should soon start contacting you regarding changing their service from CPS to Corporate Access Payables.

To service our mutual customers the best possible way, we encourage you to start supporting Corporate Access Payables. The descriptions for CAP can be found on our website under the title 'Payment Service' or on the Corporate Access documents page

In case you have any questions regarding the change, kindly contact

Henna Räsänen, Senior Product Manager
henna.rasanen@nordea.com

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LOCAL NEWS - FINLAND

Bulk Verification of Payee – verifies the payee's name and IBAN when sending bulk SEPA payments

We have now launched the new Premium API Bulk Verification of Payee in production. With Bulk Verification of Payee customers can verify the correctness of their payees, as it verifies the payee's name and IBAN before sending bulk SEPA payments.
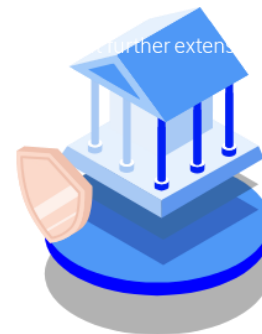
This is the solution we provide our customers to opt-in according to the Instant Payments Regulation targeting Nordea corporate customers initiating multiple SEPA payments. Bulk Verification of Payee is available for corporates making SEPA payments from their accounts in Nordea Finland. Please note that this version of Bulk VoP will be for local Finnish Corporate Payment Service XML V3 and V2.

If customers choose not to use verification of payee for bulk SEPA payments (i.e. opt-out), no action is needed.

Read more about the Instant Payments Regulation and how Nordea helps customers get ready for fully automated instant payments and payee verification.

Get started with Bulk VoP in your ERP system

All that is needed for corporate customers and ERP/TMS vendors is an existing Finnish Web Services agreement with the ability to send Bulk VoP requests according to specification.

At Nordea API Market you can learn more about Bulk Verification of Payee, get access to the technical documentation and test the API in sandbox. When you have developed and tested your API integration , you are ready for onboarding to production.

When ready to go live, ERP vendors and corporate customers get access to the service in production via our automated onboarding form.

Read more about the onboarding process for Bulk Verification of Payee and stay tuned during 2026 to learn more about further extension of the Bulk VoP to other file services.

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LOCAL NEWS - DENMARK

Nordea is phasing out the old UTF and EDI/4 file formats for outgoing payments

Nordea is phasing out the old file formats for outgoing payments; UTF and EDI/4. The phase-out is part of the sector's transition to the global XML format ISO20022 (pain.001).

What does this mean for you?

By the end of this transition, customers will no longer be able to import payments files in UTF and EDI/4 format to their netbank.

ERPs must therefore be fully compatible with Corporate Access Payables pain.001, which adheres to the global ISO XML standard.

Customers using UTF and EDI/4 for outgoing payments are asked to contact their ERP/financial system supplier to make sure they can support this file format.

Corporate Access as future proof file transfer solution

The old UTF and EDI/4 format only support manual file import to Corporate Netbank. With Corporate Access Payables, ERPs and customers can choose to support the Corporate Access Payables pain.001 format for manual upload in Corporate Netbank/Nordea Corporate or integrate to Nordea with a host2host connection for Straight Through Processing of payment files.

Deadlines for conversion to the XML ISO 20022 format

- From **15 November 2026**, it will no longer be possible to send cross border payments using these formats.

- Expected **from Q1 2027**, it will no longer be possible to send Danish domestic payments using these formats.

What should you do now?

To service our mutual customers the best possible way, we encourage you to start supporting Corporate Access Payables. The descriptions for Corporate Access can be found on our website under the title 'Payment Service' or on the Corporate Access documents page.

If you want to learn more about how to be set up as Service Agent with direct integration to Corporate Access, please contact Product Manager in Payments & Files Integration Rasmus.erichsen@nordea.com.

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NORDIC NEWS

Multi-Payout Instant - A fully automated payment solution for multiple SEPA instant transactions

ERP vendors can now provide Nordea corporate customers the benefits of our new Premium API product Multi-Payout Instant - a fully automated payment solution for corporates that need to send and process multiple SEPA instant credit transfers, using existing Corporate Access File transfer agreement, SignerID certificate and standard ISO20022 formats.

Multi-Payout Instant combines the advantages of two technologies by enabling ISO20022 messages via API for SEPA instant credit transfers. The service can reduce manual workload and speed up processes by allowing execution of pre-confirmed multiple payments in a single API request. Multi-Payout Instant offers full transparency and automation with a real-time experience.
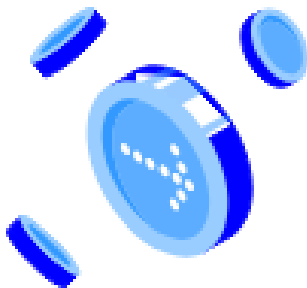
Get started with Multi-Payout Instant in your ERP system

All needed for ERP/TMS vendors is an existing Corporate Cash Management Agreement with the Corporate Access File Transfer service.

All needed for corporate customers is an existing Corporate Cash Management Agreement with the Corporate Access Payable service.

Read more about Corporate Access.

At Nordea API Market you can learn more about Multi-Payout Instant, get access to the technical documentation and test the API in sandbox.

When ready to go live, ERP vendors and corporates with their own SignerID certificates can get access to the service in production via our automated onboarding form. Alternatively, access can be gained via an ERP/system provider.

Read more about the onboarding process for Multi-Payout Instant and stay tuned during 2026 to learn more about further extension of Multi-Payout Instant to other file services.

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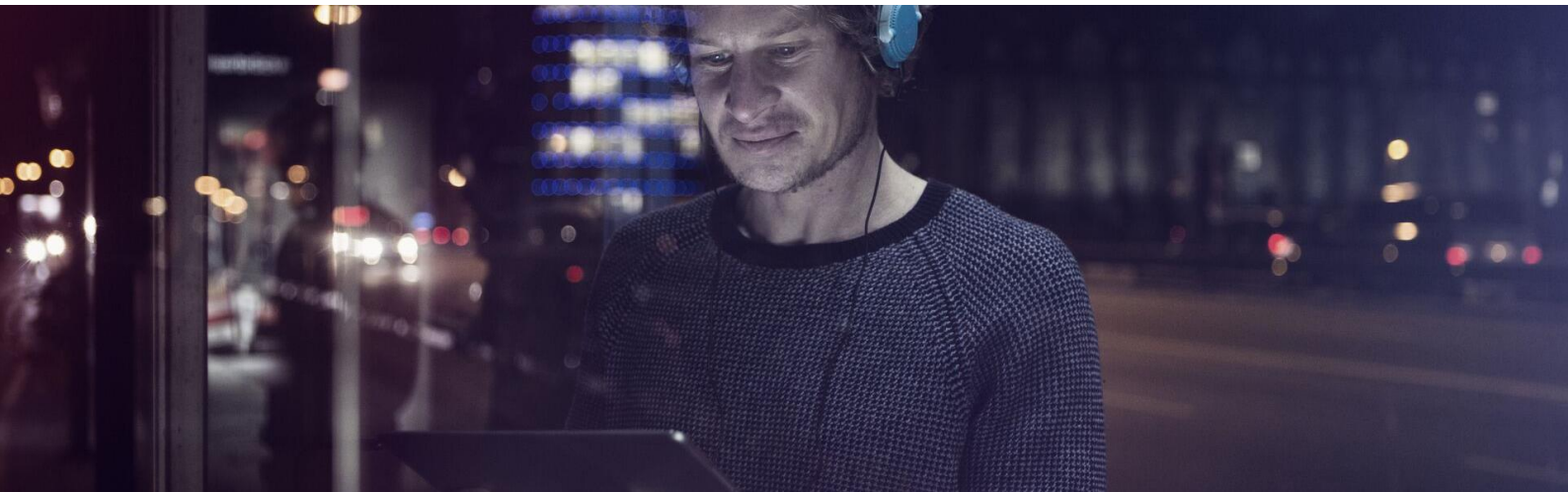
NORDIC NEWS

Bulgaria adopts the euro on 1 January 2026

Bulgaria will officially adopt the euro as its domestic currency on 1 January 2026, becoming the 21st member of the eurozone. The euro will replace the BGN as Bulgaria's domestic currency.

Last day for transactions in Bulgarian lev

Please submit your remaining BGN payments at your earliest convenience. The final day for executing cross-border BGN payments will be Tuesday 23 December 2025. If you are still expecting incoming BGN payments, please encourage your counterparty to make the payments as soon as possible, but latest with value 23 December.

Customer benefit

With the euro as the domestic currency in Bulgaria, ordinary transfers such as invoices or personal remittances will be SEPA or SEPA Inst. While SEPA euro payments can already be sent to Bulgaria as with any SEPA-participating country, most of these transfers are currently exchanged for BGN for deposit on BGN accounts. Euro as the domestic currency simplifies this process. Also, the beneficial pricing for SEPA euro transfers will apply for all customer segments.

Customer impact

It is important that all your outgoing and incoming BGN payments are submitted by 23 December, following our cut-off times. You can find our cut-off times at nordea.com (nordea.com/cut-off times).

The general cut-off time for outbound BGN transfers is 15.00 CET for non-urgent (ordinary) transfers and 14.00 CET for urgent, same-day payments. For file channels such as Corporate eGateway, the cut-off time is one hour earlier. For Corporate Access, the cut-off time is half an hour earlier. The cut-off time for inbound BGN transfers is 14.00 CET.

Most Bulgarian customer accounts, IBANs, are expected to remain the same after the euro changeover, but there will be exceptions. Please contact your existing payees to confirm the IBAN before making a payment.

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NORDIC NEWS

Upcoming changes for Corporate Access

As we look ahead to 2026, Corporate Access is set for meaningful updates – and we're excited to give you an early glimpse. In this article we're sharing a few teasers of what is coming next. Additional information on the availability of these items will be shared in future newsletters.

Regulatory reporting

We will remove the existing limitation for number of occurrences in Regulatory reporting and instead allow up to 10 occurrences in accordance with ISO. This will be applicable for Corporate Access ISO version 2019 only.

Financial payments

It will be possible to initiate Financial payments without including a creditor account (payments to a financial institution made in settlement of trades). This will be applicable for Corporate Access ISO version 2009 and 2019.

Technical change for Bankgiro and FIK/Giro payments

Bankgiro numbers (Sweden) and FIK/Giro numbers (Denmark) will be moved to the Proxy element in the pain.001 message in accordance with NPC guidelines (Nordic Payment Council). This will be applicable for Corporate Access ISO version 2019 only.