

Nordea Bank AB (publ)

ISIN: XS1078225775

Issue of USD denominated Equity Linked Notes due 22.06.2019 (Series A583)

ISIN: XS1598131693

Issue of SEK denominated Equity Linked Notes due 21.05.2022 (Series B548)

ISIN: SE0010324889

Issue of SEK denominated Equity Linked Notes due 19.07.2023 (Series B765)

ISIN: XS1576751413

Issue of SEK denominated Equity Linked Notes due 15.04.2022 (Series B535)

ISIN: SE0009554199

Issue of SEK denominated Equity Linked Notes due 28.06.2022 (Series B571)

ISIN: SE0008587687

Issue of SEK denominated Equity Linked Notes due 27.03.2023 (Series B506B)

ISIN: SE0008587679

Issue of SEK denominated Equity Linked Notes due 27.03.2023 (Series B506A)

(the «Notes»)

Issued pursuant to the Structured Note Programme

EXTRAORDINARY EVENT

On 29.06.2018 Autoliv announced it had completed the Spin-off of Veoneer Inc.

In the Issuer's opinion, the Spin-off constitutes an Extraordinary Event pursuant to terms and conditions of the Notes set forth in the Base Prospectus dates, as supplemented, and the Final Terms dates.

Upon the occurrence of an Extraordinary Event the Issuer is entitled to make such adjustments in the calculation of the Redemption Amount, Interest Amount and/or compilation of Reference Assets, or to replace the Affected Reference Asset with a Replacement Reference Asset which the Issuer thereby deems necessary in order to achieve a calculation of the Redemption Amount which reflects, and is based on, the manner in which such was previously calculated.

As a consequence of the Spin-off the Issuer has decided to adjust the Initial Price as follows.

ISIN	Old Initial Price	New Initial Price
XS1078225775	713,00	533,29
XS1598131693	905,00	676,90
SE0010324889	1381,50	1033,29
XS1576751413	895,50	669,79
SE0009554199	918,50	686,99
SE0008587687	890,50	666,05
SE0008587679	890,50	666,05

For further information regarding the adjustment of the affected reference asset reference is made to the Base Prospectus.

Dated 29.06.2018

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DISCLAIMER

If the reference assets are equities or equity baskets the issuer may due to market disruption or extraordinary event, at its sole discretion, make adjustments in the composition of the assets and the calculation of the yield or value of notes or replace one reference asset with another reference asset, to the extent that the issuer deems necessary in order for the calculation of the yield or value of notes to, in the issuer's opinion, reflect the manner in which yield or value was previously calculated. It may be that the issuer believes that such adjustments cannot procure a fair result, in which case the issuer may make the calculation of yield prematurely and determine the redemption amount, additional amount or the yield. Interest on the principal amount shall thereafter accrue at the market rate of interest. If the reference assets are indices the sponsor of the index can add, delete, substitute components or make methodological changes that could affect the level of such index and hence the return that is payable to investors in the notes. Additionally if the reference entities of credit-linked notes are comprising in any index, the Issuer may reflect changes of such index in the notes.