

Nordea Bank AB (publ)

ISIN: FI4000177084

Issue of USD denominated Equity Linked Notes due 08.06.2022 (Series B302)

ISIN: FI4000177126

Issue of EUR denominated Equity Linked Notes due 24.06.2019 (Series B316)

ISIN: XS1244554728

Issue of USD denominated Equity Linked Notes due 26.06.2020 (Series B015)

ISIN: SE0010324491

Issue of SEK denominated Equity Linked Notes due 22.11.2022 (Series B655)

ISIN: FI4000149844

Issue of EUR denominated Equity Linked Notes due 07.01.2022 (Series B170)

ISIN: SE0006262101

Issue of SEK denominated Equity Linked Notes due 02.02.2021 (Series A778A)

ISIN: FI4000176763

Issue of EUR denominated Equity Linked Notes due 11.02.2022 (Series B224)

ISIN: SE0006262309

Issue of SEK denominated Equity Linked Notes due 01.12.2020 (Series A697B)

ISIN: FI4000149836

Issue of EUR denominated Equity Linked Notes due 07.01.2022 (Series B169)

ISIN: SE0006262093

Issue of SEK denominated Equity Linked Notes due 02.02.2021 (Series A778B)

(the «Notes»)

Issued pursuant to the Structured Note Programme

EXTRAORDINARY EVENT

On 06.06.2018 Bayer AG announced it had completed the Rights Issue.

In the Issuer's opinion, the Rights Issue constitutes an Extraordinary Event pursuant to terms and conditions of the Notes set forth in the Base Prospectus dates, as supplemented, and the Final Terms dates.

Upon the occurrence of an Extraordinary Event the Issuer is entitled to make such adjustments in the calculation of the Redemption Amount, Interest Amount and/or compilation of Reference Assets, or to replace the Affected Reference Asset with a Replacement Reference Asset which the Issuer thereby deems necessary in order to achieve a calculation of the Redemption Amount which reflects, and is based on, the manner in which such was previously calculated.

As a consequence of the Rights Issue the Issuer has decided to adjust the Initial Price as follows.

ISIN	Old Initial Price	New Initial Price
FI4000177084	87,15	85,76
FI4000177126	91,64	90,18
XS1244554728	127,55	125,52
SE0010324491	119,60	117,70
FI4000149844	117,90	116,02
SE0006262101	128,05	126,01
FI4000176763	98,54	96,97
SE0006262309	120,40	118,49
FI4000149836	117,90	116,02
SE0006262093	129,05	127,00

For further information regarding the adjustment of the affected reference asset reference is made to the Base Prospectus.

Dated 27.06.2018

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DISCLAIMER

If the reference assets are equities or equity baskets the issuer may due to market disruption or extraordinary event, at its sole discretion, make adjustments in the composition of the assets and the calculation of the yield or value of notes or replace one reference asset with another reference asset, to the extent that the issuer deems necessary in order for the calculation of the yield or value of notes to, in the issuer's opinion, reflect the manner in which yield or value was previously calculated. It may be that the issuer believes that such adjustments cannot procure a fair result, in which case the issuer may make the calculation of yield prematurely and determine the redemption amount, additional amount or the yield. Interest on the principal amount shall thereafter accrue at the market rate of interest. If the reference assets are indices the sponsor of the index can add, delete, substitute components or make methodological changes that could affect the level of such index and hence the return that is payable to investors in the notes. Additionally if the reference entities of credit-linked notes are comprising in any index, the Issuer may reflect changes of such index in the notes.