Notice

Nordea Bank Abp

ISSUANCE

by

Nordea Bank Abp

of

instruments listed in Annex 1 Issued pursuant to the Structured Note Programe (the "Notes")

EXTRAORDINARY EVENT

On 21/02/2020 Electrolux announced it had completed a spinoff.

In the Issuer's opinion, a spinoff constitutes an Extraordinary Event pursuant to terms and conditions of the Notes set forth in the Base Prospectus dates, as supplemented, and the Final Terms dates.

Upon the occurrence of an Extraordinary Event the Issuer is entitled to make such adjustments in the calculation of the Redemption Amount, Interest Amount and/or compilation of Reference Assets, or to replace the Affected Reference Asset with a Replacement Reference Asset which the Issuer thereby deems necessary in order to achieve a calculation of the Redemption Amount which reflects, and is based on, the manner in which such was previously calculated.

As a consequence of a spinoff the Issuer has decided to adjust the Initial Price. See the adjusted Initial Price on homepage for the affected Notes.

1 April 2020

Nordea Bank Abp

Annex 1	1
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ISIN	Name	Adjustment factor
SE0013233798	2164 - Autocall Svenska Bolag LT	0.8375245