

Nordea

M&A credentials



February 2023



# Nordea Markets – Investment Banking

Selected M&A credentials

**February 2023**  
Acquisition of Napier





**Deal value**  
Undisclosed

**Acquisition of**

**Financial adviser to CapMan**

**December 2022**  
Merger of Novozymes and Chr. Hansen





**Deal value**  
DKK 180bn

**merger with**

**Joint Financial Adviser to Novozymes**

**December 2022**  
Sale of property portfolio



**Deal value**  
SEK 5,350m

**divested portfolio of properties to**

**Financial adviser to Blackstone**

**November 2022**  
Sale of minority stake















**Deal value**  
Undisclosed

**Sale of 33% of**

**Exclusive financial adviser to Scanmetals' shareholders**












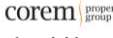






















# Nordea Markets – Investment Banking

## Selected M&A credentials

<p><b>November 2022</b></p> <p>Equity and debt capital raise</p>  <p><b>Deal value</b> NOK 1,200m</p> <p>Financial Adviser to REEtec</p>	<p><b>September 2022</b></p> <p>Fairness opinion</p>  <p><b>Deal value</b> SEK 16,395m</p> <p>Financial adviser to Karo Pharma</p>	<p><b>June 2022</b></p> <p>Minority investment in Alektum Group</p>  <p><b>Deal value</b> Undisclosed</p> <p>Exclusive Financial Adviser to Alektum Group</p>	<p><b>June 2022</b></p> <p>Sale of NNIT Infrastructure Outsourcing</p> <p>Sale of NNIT Infrastructure Outsourcing to AGILITAS</p> <p><b>Deal value</b> DKK 1.5bn</p> <p>Exclusive Financial Adviser to NNIT</p>	<p><b>June 2022</b></p> <p>Sale of Cembrit</p> <p>Sale of CEMBRIT by Solix to Swisspearl Group</p> <p><b>Deal value</b> Undisclosed</p> <p>Financial Adviser to Solix</p>	<p><b>February 2022</b></p> <p>Merger of Oriola's Kronans Apotek and Apoteksgruppen</p>  <p><b>Deal value</b> EUR 700m</p> <p>Financial Adviser to Oriola</p>
<p><b>January 2022</b></p> <p>Sale of Food Partners World to Geia Food</p> <p>Sale of Food Partners World to Geia</p> <p><b>Deal value</b> Undisclosed</p> <p>Financial Adviser Food Partners World</p>	<p><b>October 2021</b></p> <p>Acquisition of SteelSeries</p>  <p>acquisition of steelseries</p> <p><b>Deal value</b> DKK 8.0bn</p> <p>Lead Financial Adviser to GN</p>	<p><b>September 2021</b></p> <p>Sale of Torghatten Land</p> <p>Sale of TORGHATTEN BUSS To CBRE Investment Management</p> <p><b>Deal value</b> Undisclosed</p> <p>Financial Adviser to Torghatten AS</p>	<p><b>September 2021</b></p> <p>Merger of VAC and Purmo Group</p>  <p>Merger with PURMO GROUP</p> <p><b>Deal value</b> EUR 685m</p> <p>Financial Adviser to VAC</p>	<p><b>August 2021</b></p> <p>Mandatory Public Tender Offer</p>  <p>Public tender offer for NORWAY ROYAL SALMON</p> <p><b>Deal value</b> NOK 10.5m</p> <p>Financial Adviser NTS ASA</p>	<p><b>November 2021</b></p> <p>Public offer for Kungsleden</p>  <p>Public offer for kungsleden</p> <p><b>Deal value</b> SEK 26,860m</p> <p>Financial Adviser to Castellum</p>
<p><b>July 2021</b></p> <p>Sellside M&amp;A</p> <p>Sale of NRP Real estate to SwissLife</p> <p><b>Deal value</b> Undisclosed</p> <p>Sellside adviser</p>	<p><b>Pending</b></p> <p>Merger of Valmet and Neles</p>  <p>merger with NELES</p> <p><b>Deal value</b> EUR 2.2bn</p> <p>Lead Financial Adviser to Valmet</p>	<p><b>June 2021</b></p> <p>Sellside M&amp;A</p>  <p><b>Deal value</b> GBP 164m</p> <p>Financial Advisor to Grieg Seafood ASA</p>	<p><b>June 2021</b></p> <p>Sale of IKH to Grafton</p>  <p>Acquired by Grafton Group plc</p> <p><b>Deal value</b> EUR 199m</p> <p>Financial Adviser to IKH</p>	<p><b>June 2021</b></p> <p>Merger of NSE, Global and NSM</p>  <p><b>Deal value</b> Undisclosed</p> <p>Exclusive Financial Adviser to Nordic Solar Energy and Nordic Solar Global</p>	<p><b>May 2021</b></p> <p>Sellside M&amp;A</p> <p>Sale of HOLDBART to SUMMAEQUITY</p> <p><b>Deal value</b> Undisclosed</p> <p>Sellside adviser</p>

# Nordea Markets – Investment Banking

## Selected M&A credentials

<p><b>April 2021</b></p> <p>Acquisition of Tre Kronor Property Investment</p> <p></p> <p><b>Deal value</b> SEK 1.6bn</p> <p><b>Public offer for</b> <b>TRE KRONOR</b> PROPERTY INVESTMENT</p> <p><b>Financial Adviser to</b> Svenska Handelsfastigheter</p>	<p><b>May 2021</b></p> <p>Acquisition of Mainstream Renewable Power</p> <p></p> <p><b>Deal value</b> EUR 675m (75%)</p> <p><b>Acquisition of</b> <b>MAINSTREAM</b> RENEWABLE POWER</p> <p><b>Financial Adviser to</b> Aker Horizons</p>	<p><b>April 2021</b></p> <p>Acquisition of Secna by Chr. Hansen Natural Colors</p> <p> owned</p> <p> <b>CHR. HANSEN</b></p> <p><b>Deal value</b> Undisclosed</p> <p><b>Natural Colors</b> acquisition of</p> <p><b>Financial Adviser to</b> EQT Partners</p> <p> secna natural colors</p>	<p><b>April 2021</b></p> <p>Acquisition of Offentliga Hus</p> <p> <b>SBB</b></p> <p><b>Deal value</b> SEK 3,972m</p> <p><b>Acquisition of</b>  <b>OFFENTLIGA HUS</b></p> <p><b>Financial Adviser to</b> SBB</p>	<p><b>April 2021</b></p> <p>Sale of E.ON Biofor to St1</p> <p> <b>e-on</b>   <b>Biofor</b></p> <p><b>Deal value</b> Undisclosed</p> <p><b>Acquired by</b>  <b>ST1</b></p> <p><b>Financial Adviser to</b> E.ON</p>	<p><b>March 2021</b></p> <p>Sellside M&amp;A</p> <p> Sale of <b>Lingit</b> to  <b>texthelp</b></p> <p><b>Deal value</b> Undisclosed</p> <p><b>Sellside Adviser</b></p>
<p><b>March 2021</b></p> <p>Acquisition of Klövern</p> <p> <b>corem</b>   property group</p> <p><b>Deal value</b> SEK 64.3bn</p> <p><b>Acquisition of</b> <b>KLÖVERN</b></p> <p><b>Financial Adviser to</b> Corem</p>	<p><b>February 2021</b></p> <p>Acquisition of Sandbäckens</p> <p> <b>KLAR</b> PARTNERS</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Acquisition of</b> <b>Sandbäckens</b></p> <p><b>Sole Financial Adviser</b></p>	<p><b>Pending</b></p> <p>Sale of LOGSTOR to Kingspan</p> <p> <b>LOGSTOR</b> by  <b>Triton</b> to  <b>Kingspan</b></p> <p><b>Deal value</b> DKK 1,885m</p> <p><b>Financial Adviser to</b> Triton Partners</p>	<p><b>January 2021</b></p> <p>Acquisition of STARK Group</p> <p> <b>CVC</b></p> <p><b>Deal value</b> Undisclosed</p> <p><b>Acquisition of</b>  <b>STARK GROUP</b></p> <p><b>Financial Adviser to</b> CVC Capital Partners</p>	<p><b>January 2021</b></p> <p>Acquisition of Torghattan ASA</p> <p> <b>IEQT</b></p> <p><b>Deal value</b> NOK 12bn</p> <p><b>Acquisition of</b>  <b>TORGHATTEN</b></p> <p><b>Financial adviser to</b> EQT</p>	<p><b>December 2020</b></p> <p>Demerger and separate listing</p> <p> Demerger of <b>Annhem</b> from  <b>PEAB</b></p> <p><b>Deal value</b> SEK 2,065</p> <p><b>Sole Financial Adviser</b></p>
<p><b>December 2020</b></p> <p>Sale of a portfolio of four pharmaceutical products</p> <p> by <b>LEO</b> to  <b>CHEPLA PHARMA</b> Arzneimittel</p> <p><b>Deal value</b> EUR 300m (excl. inventory)</p> <p><b>Financial Adviser to</b> LEO Pharma</p>	<p><b>October 2020</b></p> <p>Merger of Cargotec and Konecranes</p> <p> <b>CARGOTEC</b> merger with  <b>KONECRANES</b></p> <p><b>Deal value</b> EUR 3.7bn</p> <p><b>Financial Adviser to</b> Cargotec</p>	<p><b>September 2020</b></p> <p>Public offer for Gunnebo</p> <p> <b>ALTOR</b>  <b>Stena Adactum</b></p> <p><b>Deal value</b> SEK 1.8bn</p> <p><b>public offer for</b> <b>GUNNEBO</b></p> <p><b>Financial Adviser to</b> Altor and Stena Adactum</p>	<p><b>September 2020</b></p> <p>Acquisition of Chr. Hansen's Natural Colors division</p> <p> <b>IEQT</b></p> <p><b>Deal value</b> EUR 800m</p> <p><b>Acquisition of</b>  <b>CHR. HANSEN</b> Natural Colors</p> <p><b>Financial Adviser to</b> EQT Partners</p>	<p><b>September 2020</b></p> <p>Public offer for Internationella Engelska Skolan</p> <p> <b>Peutinger</b></p> <p><b>Deal value</b> SEK 3.3bn</p> <p><b>public offer for</b>  <b>Engelska Skolan</b></p> <p><b>Financial Adviser to</b> Peutinger</p>	<p><b>September 2020</b></p> <p>Merger of Altia and Arcus</p> <p> <b>ALTIA</b> Merger with  <b>Arcus</b></p> <p><b>Deal value</b> EUR 561m</p> <p><b>Sole Financial Adviser to</b> Altia</p>

# Nordea Markets – Investment Banking

## Selected M&A credentials

**July 2020**

Sale of Nordomatic to Trill Impact

Sale of  
**nordomatic**  
by  
**Adelis Equity**  
to  
**TRILL IMPACT**

Deal value  
Undisclosed

Financial Adviser  
to Adelis

**Pending**

Acquisition of 14.9% of shares in Neles by Valmet

Valmet  
Stake acquisition of  
**NELES**  
from  
**SOLIDIUM**

Deal value  
EUR 179m

Sole financial  
adviser to Valmet

**April 2020**

Sale of VP Securities to Euronext

Sale of  
**VP**  
to  
**EURONEXT**

Deal value  
DKK 1,120m

Exclusive financial  
adviser to the sellers

**February 2020**

Acquisition of Alma Media's regional news media

**sanoma**  
Acquisition of  
**ALMA**  
regional  
news  
media

Deal value  
EUR 115m

Sole Financial Adviser  
to Sanoma

**January 2020 / June 2019**

Sale of seismic assets to SGS and creation of joint technology company

Sale of seismic  
assets by  
**CGG** to **Eidosvik**  
**SHEARWATER**  
And establishment of  
joint technology  
partnership

Deal value  
Undisclosed

Sole Financial  
Advisor to CGG

**December 2019**

Sale of Sportmaster (DK) and Rezet to Sportmaster Group

Sale of  
**SPORTMASTER**  
by  
**NORDIC CAPITAL**  
to  
**SPORTMASTER GROUP**

Deal value  
Undisclosed

Exclusive financial  
adviser to Nordic Capital

**December 2019**

Merger between NTS ASA and Frøy Gruppen

**F**  
Merger with  
**NTS**

Deal value  
NOK 11bn

Sole Financial Adviser to  
Frøy Gruppen

**December 2019**

Sale of Henning Larsen Architects

**Henning  
Larsen**  
Sale to  
**RAMBOLL**

Deal value  
Undisclosed

Exclusive Financial Adviser to  
Henning Larsen Architects

**November 2019**

Public offer for Hemfosa

**SBB**  
public offer for  
**Hemfosa**  
FAST FINGER

Deal value  
SEK 23.5bn

Financial Adviser  
to SBB

**November 2019**

Public offer for Cramo

**Boels**  
RENTAL  
public offer for  
**CRAMO**

Deal value  
EUR 614m

Financial Adviser to Boels  
and Arranger of the Offer

**November 2019**

Public offer for Pihlajalinna

**MEHILÄINEN**  
public offer for  
**Pihlajalinna**

Deal value  
EUR 560m

Financial Adviser to  
Mehiläinen and Arranger of  
the Offer

**November 2019**

Acquisition of Viking Redningstjeneste

**if...**  
Acquisition of  
**VIKING**  
REDNINGSTJENESTE

Deal value  
NOK 1,150m

Sole Financial Adviser to  
buyer

**October 2019**

Acquisition of Rabipur/RabAvert and Encepur

Acquisition of vaccine  
assets from  
**gsk**

Deal value  
EUR 796m

Financial adviser to  
Bavarian Nordic

**September 2019**

Acquisition of The Scottish Salmon Company

**BAKKAFROST**  
Acquisition of  
**The Scottish  
Salmon Company**

Deal value  
NOK 5,764m

Financial adviser to  
Bakkafrost

**September 2019**

Public offer for Silmääsema

**Coronaria**  
Public offer for  
**SILMÄÄSEMA**

Deal value  
EUR 110m

Financial adviser and  
Fairness Opinion to  
Silmääsema

**August 2019**

Sale of Six Ames to Verdane Capital

Sale of  
**SIX AMES**  
to  
**verdane**  
capital

Deal value  
Undisclosed

Exclusive financial adviser to  
Scandinavian Designers

**August 2019**

Sale of Baum und Pferdgarten to Verdane Capital

Sale of  
**BAUM UND  
PFERDGARTEN**  
to  
**verdane**  
capital

Deal value  
Undisclosed

Exclusive financial adviser to  
the Shareholders

**July 2019**

Partial demerger of Metso to Outotec

Partial  
demerger of  
**metso**  
to  
**Outotec**

Deal value  
EUR 3,324m

Financial adviser to Outotec

# Nordea Markets – Investment Banking

## Selected M&A credentials

<p><b>June 2019</b> Acquisition of Bjørknes Høyskole</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Sole Financial Adviser to EMK Capital</b></p> <p><b>Acquisition of</b> Bjørknes Høyskole from <b>intendia</b></p>	<p><b>June 2019</b> Merger of Tieto and EVRY</p> <p><b>Deal value</b> EUR 2.0bn<sup>1</sup></p> <p><b>Financial Adviser to Tieto</b></p> <p><b>Merger with</b> Tieto EVRY</p>	<p><b>June 2019</b> Acquisition of Polystar by Elisa</p> <p><b>Deal value</b> EUR 75m<sup>2</sup></p> <p><b>Sole Financial Adviser to Elisa</b></p> <p><b>Acquisition of</b> Elisa Polystar</p>	<p><b>May 2019</b> Sale of Logent to Stirling Square</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Financial adviser to Adelis</b></p> <p><b>Sale of</b> LOGENT by Adelis Equity to STIRLING SQUARE CAPITAL PARTNERS</p>	<p><b>May 2019</b> Sale of Coromatic from EQT to E.ON</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Financial adviser to EQT</b></p> <p><b>Sale of</b> Coromatic</p>	<p><b>May 2019</b> Acquisition of Norled</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Financial adviser to the consortium</b></p> <p><b>CapMan &amp; CBRE CALEDON</b> <b>Acquisition of</b> NORLED from DSDE</p>
<p><b>April 2019</b> Acquisition of 54% of shares in DNA by Telenor</p> <p><b>Deal value</b> EUR 3.3bn</p> <p><b>Financial adviser to Finda</b> <b>Provision of fairness opinions to Finda and PHP</b></p> <p><b>Acquisition of</b> Telenor DNA Finda PHP</p>	<p><b>February 2019</b> Public offer for Ahlsell</p> <p><b>Deal value</b> SEK 31.2bn</p> <p><b>Defence Adviser and Fairness Opinion to Ahlsell</b></p> <p><b>Public offer for</b> CVC Ahlsell</p>	<p><b>February 2019</b> Sale of Cambio to Investcorp</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Financial adviser to Valedo</b></p> <p><b>Sale of</b> CAMBIO by VALEDO to INVESTCORP</p>	<p><b>December 2018</b> Acquisition of HMN GasNet</p> <p><b>Deal value</b> DKK 1,809m</p> <p><b>Exclusive financial adviser to Energinet</b></p> <p><b>Acquisition of</b> ENERGINET HMN GasNet</p>	<p><b>December 2018</b> Merger of AGR and FirstGeo</p> <p><b>Deal value</b> NOK 220m</p> <p><b>Financial adviser to AGR</b></p> <p><b>Merger with</b> agr FIRSTGEO</p>	<p><b>November 2018</b> Acquisition of Bergvik Skog Öst</p> <p><b>Deal value</b> SEK 6.4bn</p> <p><b>Financial adviser to BillerudKorsnäs</b></p> <p><b>Acquisition of</b> BILLERUDKORSNÄS BERGVIK SKOG Öst</p>
<p><b>November 2018</b> Sale of Arkitema Architects</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Exclusive financial adviser to Arkitema Architects</b></p> <p><b>Sale to</b> ARKITEMA ARCHITECTS COWI</p>	<p><b>October 2018</b> Acquisition of Aleris Care</p> <p><b>Deal value</b> SEK 2.6bn</p> <p><b>Financial adviser to Ambea</b></p> <p><b>Acquisition of</b> ambea Aleris Care</p>	<p><b>October 2018</b> Acquisition of Danske Færger</p> <p><b>Deal value</b> DKK 594m</p> <p><b>Exclusive financial adviser to Molslinjen</b></p> <p><b>Acquisition of</b> MOLSLINJEN Færger</p>	<p><b>October 2018</b> Sale of VR Track to NRC Group</p> <p><b>Deal value</b> EUR 225m</p> <p><b>Sole Financial adviser to VR Group</b></p> <p><b>Sale to</b> VR TRACK NRC Group</p>	<p><b>September 2018</b> Sale of Luminor Bank</p> <p><b>Deal value</b> EUR 1bn</p> <p><b>Financial Adviser to Nordea</b></p> <p><b>Sale of</b> Nordea Luminor to Blackstone</p>	<p><b>September 2018</b> Public offer for Technopolis</p> <p><b>Deal value</b> EUR 730m</p> <p><b>Financial Adviser to Kildare Partners</b></p> <p><b>Public offer for</b> KILDARE PARTNERS TECHNOPOLIS</p>







































# Nordea Markets – Investment Banking

## Selected M&A credentials

<p><b>August 2018</b> Sale of Nordea Ejendomme</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Exclusive financial adviser to the seller</b></p> <p><b>Nordea</b> Sale of Nordea Ejendomme to <b>DEAS</b></p>	<p><b>July 2018</b> Sale of GET and TDC Norway</p> <p><b>Deal value</b> NOK 21.0bn</p> <p><b>Joint Financial Adviser to TDC and its shareholders</b></p> <p><b>Get TDC Norway</b> Sale to <b>Telia</b></p>	<p><b>July 2018</b> Acquisition of FTZ and Inter-Team</p> <p><b>Deal value</b> EUR 395m</p> <p><b>Financial Adviser to Mekonomen Group</b></p> <p><b>Mekonomen Group</b> Acquisition of <b>FTZ</b> and <b>INTER-TEAM</b></p>	<p><b>July 2018</b> Acquisition of Gjensidige Bank</p> <p><b>Deal value</b> NOK 5.5bn</p> <p><b>Financial Adviser to Nordea</b></p> <p><b>Gjensidige Bank</b> Acquired by <b>Nordea</b></p>	<p><b>June 2018</b> Acquisition of Nordic Modular Group</p> <p><b>Deal value</b> SEK 2,725m</p> <p><b>Financial Adviser to Cramo</b></p> <p><b>NORDIC MODULAR</b> Acquired by <b>CRAMO</b></p>	<p><b>June 2018</b> Sale of Powerbox to Cosel</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Financial Adviser to Alder</b></p> <p><b>P R B X</b></p>
<p><b>June 2018</b> Acquisition of Bola Webinformation</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Financial Adviser to Better Collective</b></p> <p><b>Bola</b> Acquired by <b>BC</b></p>	<p><b>April 2018</b> Sale of Thermia to Stiebel Eltron</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Financial Adviser to sellers</b></p> <p><b>Thermia</b> Sale to <b>STIEBEL ELTRON</b></p>	<p><b>March 2018</b> Energinet's acquisition of NGF Nature Energy Distribution</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Exclusive financial advisor to Energinet</b></p> <p><b>nature energy</b> Acquired by <b>ENERGINET</b></p>	<p><b>March 2018</b> Sale of E.ON Gas Sverige to First State Investments</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Financial advisor to E.ON Sverige</b></p> <p><b>e-on</b> Acquired by <b>First State Investments</b></p>	<p><b>February 2018</b> Public takeover offer</p> <p><b>Deal value</b> DKK 67.8bn</p> <p><b>Lead Financial adviser to the Consortium</b></p> <p><b>PFA atp=</b> Public offer for <b>TDC</b></p>	<p><b>January 2018</b> Merger of Tele2 and Com Hem</p> <p><b>Deal value</b> SEK 98bn</p> <p><b>Financial Adviser to Tele2</b></p> <p><b>TELE2</b> Merger with <b>COM HEM</b></p>
<p><b>December 2017</b> Acquisition of Norsk Gjenvinning</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Financial Adviser to Summa Equity</b></p> <p><b>SUMMA EQUITY</b> Acquisition of <b>NG</b></p>	<p><b>November 2017</b> EMK acquisition of Sonans Gruppen</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser to EMK Capital</b></p> <p><b>EMK Capital</b> Acquisition of <b>sonans gruppen</b></p>	<p><b>November 2017</b> Acquisition of Visedo</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser to Danfoss</b></p> <p><b>Danfoss</b> Acquisition of <b>VISEDO</b> Electricity in Motion</p>	<p><b>November 2017</b> Restructuring of Bergvik Skog</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser to BillerudKorsnäs</b></p> <p><b>BILLERUDKORSNÄS</b> Acquisition of <b>BERGVIK SKOG</b> (Öst)</p>	<p><b>October 2017</b> Sale of Kotkamills Imprex Oy</p> <p><b>Deal value</b> EUR 27m</p> <p><b>Financial Adviser to MB Funds</b></p> <p><b>KOTKAMILLS</b> Sale to <b>Dongwha</b></p>	<p><b>September 2017</b> Public takeover offer</p> <p><b>Deal value</b> DKK 41.5bn</p> <p><b>Financial Adviser to Nets</b></p> <p><b>HELLMAN &amp; FRIEDMAN</b> Public offer for <b>nets</b></p>

# Nordea Markets – Investment Banking

## Selected M&A credentials

<p><b>September 2017</b></p> <p>Sale of Maillefer</p>  <p><b>Deal value</b> Undisclosed</p> <p>Sale to </p> <p><b>Financial Adviser</b> to sellers</p>	<p><b>August 2017</b></p> <p>Acquisition of Hans Andersson Recycling</p>  <p><b>Deal value</b> Undisclosed</p> <p>Acquisition of </p> <p><b>Financial Adviser</b> to Veolia</p>	<p><b>August 2017</b></p> <p>Sale of DATEA</p>  <p><b>Deal value</b> Undisclosed</p> <p>Sale to </p> <p><b>Financial Adviser</b> to DADES</p>	<p><b>July 2017</b></p> <p>Sale of Dynasafe International AB</p>  <p><b>Deal value</b> Undisclosed</p> <p>Sale to </p> <p><b>Financial Adviser</b> to Persura</p>	<p><b>June 2017</b></p> <p>Merger of Lemminkäinen and YIT</p>  <p><b>Deal value</b> EUR 1.6bn</p> <p>Merger with </p> <p><b>Financial Adviser</b> to Lemminkäinen</p>	<p><b>June 2017</b></p> <p>Sale of Nianet</p>  <p>Sale to </p> <p><b>Deal value</b> Undisclosed</p> <p>Owned by </p> <p><b>Financial Adviser</b> to Nianet</p>
<p><b>June 2017</b></p> <p>Sale of Veolia FM to Lassila &amp; Tikanoja</p>  <p><b>Deal value</b> SEK 650m</p> <p>Sale to </p> <p><b>Financial Adviser</b> to Veolia</p>	<p><b>June 2017</b></p> <p>Public offer for Sponda</p>  <p><b>Deal value</b> EUR 2.0bn</p> <p>Public offer for </p> <p><b>Financial Adviser</b> to Blackstone</p>	<p><b>February 2017</b></p> <p>Public offer for Comptel</p>  <p><b>Deal value</b> EUR 347</p> <p>Public offer for </p> <p><b>Financial Adviser</b> to Nokia</p>	<p><b>January 2017</b></p> <p>Public offer for PKC</p>  <p><b>Deal value</b> EUR 571</p> <p>Public offer for </p> <p><b>Financial Adviser</b> to MSSL</p>	<p><b>December 2016</b></p> <p>Public offer for Transcom</p>  <p><b>Deal value</b> SEK 2.3bn</p> <p><b>Financial Adviser</b> to Altor</p>	<p><b>November 2016</b></p> <p>Sale of Dinair Group</p>  <p><b>Deal value</b> Not disclosed</p> <p>Sale to </p> <p><b>Financial Adviser</b> to Alder</p>
<p><b>November 2016</b></p> <p>Merger of Ahlstrom and Munsgö</p>  <p><b>Deal value</b> EUR 1.2bn</p> <p>Merger with </p> <p><b>Financial Adviser</b> to Ahlstrom</p>	<p><b>November 2016</b></p> <p>Public offer for Norvestia</p>  <p><b>Deal value</b> EUR 165.3m</p> <p>Public offer for </p> <p><b>Financial Adviser</b> to Norvestia</p>	<p><b>October 2016</b></p> <p>Sale of Agro activities of Kongskilde Industries</p>  <p><b>Deal value</b> Not disclosed</p> <p>Sale of </p> <p><b>Financial adviser</b> to the seller</p>	<p><b>September 2016</b></p> <p>Fairness opinion</p>  <p><b>Deal value</b> NOK 3.1bn</p> <p><b>Financial Adviser</b> to Board of Directors</p>	<p><b>September 2016</b></p> <p>Sale of Danish Ship Finance</p>     <p><b>Deal value</b> DKK 3.4bn</p> <p>Sale of </p> <p><b>Financial Adviser</b> to Sellers</p>	<p><b>September 2016</b></p> <p>Fairness opinion of Topdanmark</p>  <p><b>Deal value</b> DKK 16.5bn</p> <p>Acquisition of shares in </p> <p><b>Financial Adviser</b> to Sampo</p>





































# Nordea Markets – Investment Banking

## Selected M&A credentials

<p><b>September 2016</b></p> <p>Mandatory offer for Topdanmark</p> <p>SAMPO GROUP Offer for Topdanmark</p> <p><b>Deal value</b> DKK 10.7bn</p> <p><b>Financial Adviser</b> to Sampo</p>	<p><b>August 2016</b></p> <p>Sale of BKS</p> <p>BKS Bankernes Kontantservice Sale to LOOMIS</p> <p><b>Deal value</b> DKK 250m</p> <p><b>Financial Adviser</b> to sellers and BKS</p>	<p><b>July 2016</b></p> <p>Sale of Granngården</p> <p>GRANNGÅRDEN ETABL. 1880 Sale to Felleskjøpet</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to EQT</p>	<p><b>June 2016</b></p> <p>Sale of Fjordlaks</p> <p>FJORDLAKS Sale to Yokohama Fletto Co. Ltd.</p> <p><b>Deal value</b> NOK 1.0bn</p> <p><b>Financial Adviser</b> to Fjordlaks</p>	<p><b>June 2016</b></p> <p>Boxer Sweden</p> <p>COM HEM Acquisition of BOXER</p> <p><b>Deal value</b> SEK 1.3bn</p> <p><b>Financial Adviser</b> to Com Hem</p>	<p><b>May 2016</b></p> <p>Anvia's ICT business</p> <p>elis Acquisition of ANVIA ICT business</p> <p><b>Deal value</b> EUR 107m</p> <p><b>Financial Adviser</b> to Elisa</p>
<p><b>May 2016</b></p> <p>Sale of Ekokem</p> <p>EKOKEM Sale to Fortum</p> <p><b>Deal value</b> EUR 715m</p> <p><b>Financial Adviser</b> to Ekokem</p>	<p><b>May 2016</b></p> <p>Terex's Material Handling &amp; Port Solution business</p> <p>KONECRANES Acquisition of TEREX Material Handling &amp; Port Solution business</p> <p><b>Deal value</b> EUR 1.1bn</p> <p><b>Financial Adviser</b> to Konecranes</p>	<p><b>April 2016</b></p> <p>Sale of Norrporten</p> <p>NORRPORTEN Sale to CASTELLUM</p> <p><b>Deal value</b> SEK 13.4bn</p> <p><b>Financial Adviser</b> to Sjätte AP-fonden</p>	<p><b>March 2016</b></p> <p>Lagerbergs</p> <p>ATRIA Acquisition of LAGERBERGS</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Atria</p>	<p><b>December 2015</b></p> <p>Sale of Eton</p> <p>ETON Sale to EQT</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Litorina</p>	<p><b>December 2015</b></p> <p>Sale of Orthex</p> <p>orthex GROUP Sale to SPONSOR CAPITAL</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Intera Partners</p>
<p><b>December 2015</b></p> <p>Adven</p> <p>AMPCAPITAL Infracapital Acquisition of ADVEN Advanced Energy Services</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to AMP Capital and Infra Capital</p>	<p><b>December 2015</b></p> <p>Public offer for IFS</p> <p>EQT Acquisition of IFS</p> <p><b>Deal value</b> SEK 8.9bn</p> <p><b>Financial Adviser</b> to EQT</p>	<p><b>December 2015</b></p> <p>Svensk Dos</p> <p>Oriola KD Acquisition of svensk dos</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Oriola-KD</p>	<p><b>November 2015</b></p> <p>Fairness opinion and strategic advice</p> <p>Proffice</p> <p><b>Deal value</b> SEK 1.6bn</p> <p><b>Financial Adviser</b> to Proffice</p>	<p><b>November 2015</b></p> <p>Sale of Orbion</p> <p>orbion CONSULTING Sale to REJLERS</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Relacom</p>	<p><b>October 2015</b></p> <p>Sale of Accountor</p> <p>ac coun+or Sale to VITRUVIAN PARTNERS</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Sellers and Accountor</p>




































# Nordea Markets – Investment Banking

## Selected M&A credentials

<p><b>September 2015</b></p> <p>Sale of Bluegarden</p>  <p>Sale to</p>  <p><b>Deal value</b> Not disclosed</p> <p>Financial Adviser to Sellers and Bluegarden</p>	<p><b>September 2015</b></p> <p>Public offer for Grontmij</p>  <p>Acquisition of</p>  <p><b>Deal value</b> EUR 354m</p> <p>Financial Adviser to Sweco</p>	<p><b>July 2015</b></p> <p>VCC component plant in Floby</p>  <p>Acquisition of</p>  <p>(component plant)</p> <p><b>Deal value</b> Not disclosed</p> <p>Financial Adviser to Amtek Group</p>	<p><b>May 2015</b></p> <p>Public offer for PartnerTech</p>  <p>Acquisition of</p>  <p><b>Deal value</b> SEK 443m</p> <p>Financial Adviser to Scanfil</p>	<p><b>May 2015</b></p> <p>Fairness Opinion</p> <p><b>Aerocrine</b></p> <p><b>Deal value</b> SEK 1.8bn</p> <p>Financial Adviser to Aerocrine</p>	<p><b>May 2015</b></p> <p>Automotive assets</p> <p>BANG &amp; OLUFSEN</p> <p>Transfer of assets to</p>  <p><b>Deal value</b> DKK 1.2bn</p> <p>Financial Adviser to Bang &amp; Olufsen</p>
<p><b>April 2015</b></p> <p>Sale of Nordic Cinema Group</p>  <p>Sale to</p>  <p><b>Deal value</b> SEK 4.7bn</p> <p>Financial Adviser to Ratos and Bonnier</p>	<p><b>February 2015</b></p> <p>Sale of C More Norway</p>  <p>Sale to</p>  <p><b>Deal value</b> Not disclosed</p> <p>Financial Adviser to C More Entertainment AB / Bonnier AB</p>	<p><b>January 2015</b></p> <p>Sale of Apotek Hjärtat</p>  <p>Sale to</p>  <p><b>Deal value</b> SEK 5.7bn</p> <p>Financial Adviser to Altor</p>	<p><b>November 2014</b></p> <p>Sale of Fordonsgas</p>  <p>Sale to</p>  <p><b>Deal value</b> Undisclosed</p> <p>Financial Adviser to DONG Energy and Göteborg Energi</p>	<p><b>November 2014</b></p> <p>Public offer for Vacon</p>  <p>Acquisition of</p>  <p><b>Deal value</b> EUR 1.0bn</p> <p>Financial Adviser to Danfoss</p>	<p><b>September 2014</b></p> <p>Corenso</p>  <p>Acquisition of</p>  <p><b>Deal value</b> EUR 90m</p> <p>Financial Adviser to Powerflute</p>
<p><b>July 2014</b></p> <p>Public merger</p>  <p>Merger with</p>  <p><b>Deal value</b> EUR 200m</p> <p>Financial Adviser to BioAlliance Pharma</p>	<p><b>July 2014</b></p> <p>Sale of stake in Nets</p>  <p>Sale to</p>  <p>Advent International</p>  <p><b>Deal value</b> EUR 470m</p> <p>Financial Adviser to Nordea Group</p>	<p><b>May 2014</b></p> <p>50% stake in Sokolov</p>  <p>Acquisition of</p>  <p><b>Deal value</b> EUR 180m</p> <p>Financial Adviser to Danish Crown</p>	<p><b>April 2014</b></p> <p>Sale of Fortum Distribution Norway</p>  <p>Sale to</p>  <p><b>Deal value</b> Not disclosed</p> <p>Financial Adviser to Fortum Group</p>	<p><b>April 2014</b></p> <p>Sale of Fortum Fjernvarme Norway</p>  <p>Sale to</p>  <p><b>Deal value</b> Not disclosed</p> <p>Financial Adviser to Fortum Group</p>	<p><b>April 2014</b></p> <p>Sale of 49% stake in Fredrikstad Energi and 35% stake in Fredrikstad Energi Nett</p>  <p>Sale to</p>  <p><b>Deal value</b> Not disclosed</p> <p>Financial Adviser to Fortum Group</p>

# Nordea Markets – Investment Banking

## Selected M&A credentials

<p><b>April 2014</b> Vestas and Mitsubishi JV</p> <p><b>Deal value</b> EUR 600m</p> <p><b>Financial Adviser</b> to Vestas Wind Systems</p> <p> JV with </p>	<p><b>February 2014</b> Public offer for Scania (37%)</p> <p><b>Deal value</b> EUR 6.7bn</p> <p><b>Financial Adviser</b> to Volkswagen</p> <p> Volkswagen Acquisition of </p>	<p><b>February 2014</b> Private placement</p> <p><b>Deal value</b> DKK 13.1bn</p> <p><b>Financial Adviser</b> to DONG Energy</p> <p></p>	<p><b>January 2014</b> Sale of Rautaruukki</p> <p><b>Deal value</b> EUR 1.9bn</p> <p><b>Financial Adviser</b> to Rautaruukki</p> <p> Sale to </p>	<p><b>January 2014</b> Public offer for Norwegian Car Carrier</p> <p><b>Deal value</b> NOK 2.1bn</p> <p><b>Financial Adviser</b> to Klavness Marine &amp; J.P. Morgan</p> <p> J.P.Morgan Acquisition of </p>	<p><b>January 2014</b> Fairness Opinion</p> <p><b>Deal value</b> DKK 41.0bn</p> <p><b>Fairness opinion</b> to Shareholders</p> <p></p>
<p><b>November 2013</b> Sale of Corenet</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to VR-Group and TDC</p> <p> Sale to </p>	<p><b>September 2013</b> Sale of 11% stake in Matas</p> <p><b>Deal value</b> DKK 583m</p> <p><b>Financial Adviser</b> to CVC and Materialisterne</p> <p> Sale to </p>	<p><b>September 2013</b> Sale of Logstor</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Sellers</p> <p> Sale to </p>	<p><b>August 2013</b> Sale of ISS Nordic Damage Control</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to ISS Group</p> <p> Damage Control Sale to </p>	<p><b>August 2013</b> Hartwall</p> <p><b>Deal value</b> EUR 443m</p> <p><b>Financial Adviser</b> to Royal Unibrew</p> <p> Acquisition of </p>	<p><b>July 2013</b> Demerger of YIT and subsequent listing of Caverion</p> <p><b>Deal value</b> EUR 1.9bn</p> <p><b>Financial Adviser</b> to YIT and Lead Manager in the listing of Caverion</p> <p> Demerger of </p>
<p><b>June 2013</b> Sale of Nordea Bank Poland</p> <p><b>Deal value</b> EUR 694m</p> <p><b>Financial Adviser</b> to Nordea Group</p> <p> Sale to </p>	<p><b>June 2013</b> Merger of Borgestad Industries and Borgestad</p> <p><b>Deal value</b> NOK 239m</p> <p><b>Financial Adviser</b> to Borgestad</p> <p> Merger with </p>	<p><b>May 2013</b> Sale of 80% stake in Widerøe's Flyveselskap</p> <p><b>Deal value</b> SEK 2.0bn</p> <p><b>Financial Adviser</b> to SAS</p> <p> Sale of </p>	<p><b>May 2013</b> ISS Pest Control</p> <p><b>Deal value</b> DKK 2.0bn</p> <p><b>Financial Adviser</b> to Anticimex</p> <p> Acquisition of  Pest Control</p>	<p><b>April 2013 - withdrawn</b> Public offer for Cermaq</p> <p><b>Deal value</b> NOK 13.0bn</p> <p><b>Financial Adviser</b> to Marine Harvest</p> <p> Acquisition of </p>	<p><b>April 2013</b> Sale of Cardinal Foods</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to CapMan and Cardinal Foods</p> <p> Sale to  </p>

# Nordea Markets – Investment Banking

## Selected M&A credentials

<p><b>March 2013</b></p> <p>Merger of SF Bio and FinnKino</p> <p><b>RATOS BONNIER</b> Merger of</p> <p><b>Deal value</b> SEK 3.0bn</p> <p><b>Financial Adviser</b> to Bonnier</p>	<p><b>February 2013</b></p> <p>60% stake in ICA</p> <p><b>Hakon INVEST</b> Acquisition of</p> <p><b>ICA</b></p> <p><b>Deal value</b> SEK 20.0bn</p> <p><b>Joint Adviser</b> to Hakon Invest</p>	<p><b>January 2013</b></p> <p>Mandatory offer for Jeudan</p> <p>William Demant <b>Offer for</b></p> <p><b>jeudan</b></p> <p><b>Deal value</b> DKK 14.0bn</p> <p><b>Financial Adviser</b> to Jeudan</p>	<p><b>December 2012</b></p> <p>Sale of Wilhelm Stoll Maschinenfabrik</p> <p><b>STOLL</b></p> <p><b>Sale to</b> <b>DMB</b></p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Seller</p>	<p><b>December 2012</b></p> <p>Sale of KMD</p> <p><b>EQT</b> <b>Sale of</b> <b>KMD</b></p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to EQT</p>	<p><b>November 2012</b></p> <p>Sale of Fortum's small-scale hydro power plants</p> <p><b>Fortum</b> <b>Sale to</b> Energi &amp; Miljö ARVKA</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Fortum</p>
<p><b>October 2012</b></p> <p>Sale of Fortum's small-scale hydro power plants</p> <p><b>Fortum</b> <b>Sale to</b> <b>SKÅNSKA ENERGI</b></p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Fortum</p>	<p><b>September 2012</b></p> <p>Merger of Uponor infrastructure solution division and KWH pipe</p> <p><b>uponor</b> Infrastructure Solutions division <b>Merger with</b> <b>KWH PIPE</b></p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Uponor Corporation</p>	<p><b>September 2012</b></p> <p>Sale of Espresso House</p> <p><b>Palamon</b> Capital Partners <b>Sale of</b> <b>ESPRESSO HOUSE</b></p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Palamon</p>	<p><b>September 2012</b></p> <p>Sale of PetVett</p> <p><b>PetVett</b> <b>Sale to</b> <b>FIDELIO CAPITAL</b></p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Seller</p>	<p><b>August 2012</b></p> <p>Sale of Luottokunta</p> <p><b>Luottokunta</b> Efficient Payments <b>Sale to</b> <b>nets</b></p> <p><b>Deal value</b> EUR 170m</p> <p><b>Financial Adviser</b> to the Seller and Luottokunta</p>	<p><b>August 2012</b></p> <p>Merger of Munksjö and Ahlstrom Label and Processing</p> <p><b>Ahlstrom</b> <b>Merger with</b> <b>AHLSTROM</b></p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to EQT and Munksjö</p>
<p><b>July 2012</b></p> <p>Helly Hansen</p> <p><b>TEACHERS' PENSION PLAN</b> <b>Acquisition of</b> <b>HH HELLY HANSEN</b></p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Ontario Teachers' Pension Plan</p>	<p><b>July 2012</b></p> <p>Sale of Staubo Elektro-Maskin</p> <p><b>Staubo.no</b> Staubo Elektro-Maskin AS <b>Sale to</b> <b>ADDTECH</b></p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Selling Shareholder</p>	<p><b>June 2012</b></p> <p>Sale of Däckia</p> <p><b>PROCURITAS</b> <b>Sale of</b> <b>Däckia</b></p> <p><b>Deal value</b> SEK 675m</p> <p><b>Exclusive Financial Adviser</b> to Procuritas</p>	<p><b>May 2012</b></p> <p>Sale of 49% of Lemken Stoll France</p> <p><b>LEMKEN STOLL</b> <b>Sale to</b> <b>LEMKEN</b></p> <p><b>Deal value</b> Not disclosed</p> <p><b>Exclusive Financial Adviser</b> to STOLL</p>	<p><b>April 2012</b></p> <p>Sale of 24.9% stake in Metsä Fibre</p> <p><b>Metsä</b> <b>Sale to</b> <b>ITOCHU</b></p> <p><b>Deal value</b> EUR 472m</p> <p><b>Financial Adviser</b> to Seller</p>	<p><b>April 2012</b></p> <p>Kuwait Petroleum DK</p> <p><b>OK Q8</b> <b>Acquisition of</b> <b>Q8</b></p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to OK Ekonomisk Förening</p>





































# Nordea Markets – Investment Banking

## Selected M&A credentials

<p><b>April 2012</b></p> <p>Public offer for Dan-Ejendomme Holding Pensionskassernes Ejendomme</p> <p><b>Acquisition of</b> Dan-Ejendomme</p> <p><b>Deal value</b> DKK 513m</p> <p><b>Financial Adviser</b> to Pensionskassernes Ejendomme</p>	<p><b>April 2012</b></p> <p>Anticimex</p> <p><b>EQT</b> <b>Acquisition of</b> Anticimex</p> <p><b>Deal value</b> SEK 2.7bn</p> <p><b>Financial Adviser</b> to EQT</p>	<p><b>March 2012</b></p> <p>Sale of 60% of Killin Voima Oy and 14 hydropower plants</p> <p><b>Fortum</b> <b>Sale to</b> Koillis-Satakunnan Sähkö / Koskienergia</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Fortum</p>	<p><b>March 2012</b></p> <p>Norske Skog Follum</p> <p><b>VIKEN SKOG</b> <b>Acquisition of</b> Norske Skog Follum</p> <p><b>Deal value</b> NOK 60m</p> <p><b>Financial Adviser</b> to Viken Skog</p>	<p><b>February 2012</b></p> <p>Sale of Ahlsell</p> <p><b>Cinven</b> <b>Goldman Sachs</b> <b>Sale of</b> <b>ahlsell</b></p> <p><b>Deal value</b> SEK 15.5bn</p> <p><b>Financial Co-Adviser</b> to Cinven &amp; Goldman Sachs</p>	<p><b>February 2012</b></p> <p>Sale of Mita-Teknik</p> <p><b>Mita-Teknik</b> <b>Sale to</b> <b>-AXCEL</b></p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Sellers</p>
<p><b>February 2012</b></p> <p>Sale of UPM packaging paper assets</p> <p><b>UPM</b> (Paper packaging assets) <b>Sale to</b> <b>BILLERUD</b></p> <p><b>Deal value</b> EUR 130m</p> <p><b>Financial Adviser</b> to UPM</p>	<p><b>February 2012</b></p> <p>Sale of 51% stake in Salmon Brands</p> <p><b>TINE</b> <b>Sale of</b> <b>Salmon Brands</b></p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to EQT</p>	<p><b>January 2012</b></p> <p>Inoxum</p> <p><b>OUTOKUMPU</b> <b>Acquisition of</b> INOXUM</p> <p><b>Deal value</b> EUR 2.7bn</p> <p><b>Financial Adviser</b> to Outokumpu</p>	<p><b>January 2012</b></p> <p>Sale of 38% of CT Offshore</p> <p><b>CT OFFSHORE</b> <b>Partial sale to</b> <b>A2 SEA</b></p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Sellers</p>	<p><b>January 2012</b></p> <p>Sale of Fortum Energiaratkaisut and Fortum Termest</p> <p><b>Fortum</b> <b>Sale to</b> <b>EQT</b></p> <p><b>Deal value</b> c. EUR 200m</p> <p><b>Financial Adviser</b> to Fortum</p>	<p><b>January 2012</b></p> <p>Public offer for Aspiro</p> <p><b>SCHIBSTED</b> <b>Acquisition of</b> <b>aspiro</b></p> <p><b>Deal value</b> SEK 340m</p> <p><b>Financial Adviser</b> to Schibsted</p>
<p><b>October 2011</b></p> <p>Sale of Wintech</p> <p><b>WINTech</b> <b>Sale to</b> <b>LEAB</b></p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Sellers</p>	<p><b>September 2011</b></p> <p>Sale of Securitas Direct</p> <p><b>EQT</b> <b>Sale of</b> <b>Direct</b></p> <p><b>Deal value</b> SEK 21.0bn</p> <p><b>Financial Adviser</b> to EQT</p>	<p><b>September 2011</b></p> <p>Sale of JF-Stoll</p> <p><b>JF-STOLL</b> <b>Sale to</b> <b>KONGSKILDE</b></p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Sellers</p>	<p><b>August 2011</b></p> <p>Sale of PoB:s Elektriska</p> <p><b>POB:s ELAB</b> <b>Sale to</b> <b>Ohmslag</b></p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Sellers</p>	<p><b>July 2011</b></p> <p>Pysslingen</p> <p><b>AcademiaMedia</b> <b>Acquisition of</b> <b>Pysslingen</b></p> <p><b>Deal value</b> SEK 686m</p> <p><b>Financial Adviser</b> to AcademiaMedia</p>	<p><b>July 2011</b></p> <p>Atos Medical</p> <p><b>EQT</b> <b>Acquisition of</b> <b>ATOS MEDICAL</b></p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to EQT</p>



































# Nordea Markets – Investment Banking

## Selected M&A credentials

<p><b>July 2011</b></p> <p>Sale of Corvara Industri- &amp; Skadeservice</p>  <p>Sale to</p>  <p><b>Deal value</b> Not disclosed</p> <p>Financial Adviser to Corvara Holding</p>	<p><b>July 2011</b></p> <p>Sale of Sydtotal</p>  <p>Sale of</p>  <p><b>Deal value</b> Not disclosed</p> <p>Financial Adviser to Priveq</p>	<p><b>July 2011</b></p> <p>Sale of Rambøll Informatik</p>  <p>Sale to</p>  <p><b>Deal value</b> Not disclosed</p> <p>Financial Adviser to Rambøll Group</p>	<p><b>July 2011</b></p> <p>Havsbrun</p>  <p>Acquisition of</p>  <p><b>Deal value</b> DKK 1.1bn</p> <p>Financial Adviser to Bakkafrost</p>	<p><b>June 2011</b></p> <p>Sale of Unimerco Group</p>  <p>Sale to</p>  <p><b>Deal value</b> Not disclosed</p> <p>Financial Adviser to Sellers</p>	<p><b>June 2011</b></p> <p>Public offer for Tekla</p>  <p>Acquisition of</p>  <p><b>Deal value</b> EUR 319m</p> <p>Financial Adviser to Trimble Navigation Limited</p>
<p><b>May 2011</b></p> <p>Sale of Interwheel</p>  <p>Sale to</p>  <p><b>Deal value</b> Not disclosed</p> <p>Financial Adviser to Interwheel</p>	<p><b>May 2011</b></p> <p>Public offer for Danisco</p>  <p>Acquisition of</p>  <p><b>Deal value</b> EUR 4.9bn</p> <p>Financial Adviser to DuPont</p>	<p><b>April 2011</b></p> <p>Fairness opinion</p>  <p>Acquisition of</p>  <p><b>Deal value</b> SEK 346m</p> <p>Financial Adviser to Tretti</p>	<p><b>March 2011</b></p> <p>Sale of Bringsvør Laks</p>  <p>Sale to</p>  <p><b>Deal value</b> NOK 141m</p> <p>Financial Adviser to Sellers</p>	<p><b>March 2011</b></p> <p>Public tender offer for Media Norge</p>  <p>Sale to</p>  <p><b>Deal value</b> NOK 7.6bn</p> <p>Financial Adviser to Media Norge</p>	<p><b>February 2011</b></p> <p>Sale of Maskinflisning</p>  <p>Sale to</p>  <p><b>Deal value</b> Not disclosed</p> <p>Financial Adviser to Sellers</p>
<p><b>February 2011</b></p> <p>Public offer for Q-Med</p>  <p>Sale to</p>  <p><b>Deal value</b> SEK 7.7bn</p> <p>Financial Adviser to Q-Med</p>	<p><b>January 2011</b></p> <p>Sale of EET Nordic</p>  <p>Sale to</p>  <p><b>Deal value</b> Not disclosed</p> <p>Financial Adviser to Sellers</p>	<p><b>December 2010</b></p> <p>Sale of Lemminkäinen's roofing business</p>  <p>Sale to</p>  <p><b>Deal value</b> EUR 25m</p> <p>Financial Adviser to Lemminkäinen</p>	<p><b>December 2010</b></p> <p>Hafslund Fibernett</p>  <p>Acquisition of</p>  <p><b>Deal value</b> NOK 1.5bn</p> <p>Financial Adviser to EQT</p>	<p><b>December 2010</b></p> <p>OneMed Group</p>  <p>Acquisition of</p>  <p><b>Deal value</b> Not disclosed</p> <p>Financial Adviser to 3i</p>	<p><b>November 2010</b></p> <p>Certain assets in Decernogruppen</p>  <p>Acquisition of</p>  <p>(Certain assets)</p> <p><b>Deal value</b> SEK 146m</p> <p>Appraisal Opinion to Addnode</p>





























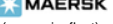






# Nordea Markets – Investment Banking

## Selected M&A credentials

<p><b>November 2010</b></p> <p>Sale of 29% stake in CT Offshore</p> <p> Partial sale to</p> <p><b>Deal value</b> Not disclosed</p> <p></p> <p>Exclusive Financial Adviser to Seller</p>	<p><b>October 2010</b></p> <p>Sale of Nergård</p> <p>Lysnes Invest AS &amp; Hopen Invest AS Partial sale of</p> <p><b>Deal value</b> Not disclosed</p> <p></p> <p>Financial Adviser to Lysnes Invest and Hopen Invest</p>	<p><b>September 2010</b></p> <p>Public offer for Munters</p> <p> Acquisition of</p> <p><b>Deal value</b> SEK 5.7bn</p> <p></p> <p>Financial Adviser to Nordic Capital</p>	<p><b>August 2010</b></p> <p>Sale of Farnos</p> <p> Sale to</p> <p><b>Deal value</b> Not disclosed</p> <p></p> <p>Financial Adviser to Seller</p>	<p><b>June 2010</b></p> <p>Public offer for Academedia</p> <p> Acquisition of</p> <p><b>Deal value</b> SEK 2.5bn</p> <p></p> <p>Exclusive Financial Adviser to EQT</p>	<p><b>June 2010</b></p> <p>Public offer for Maconomy</p> <p> Acquisition of</p> <p><b>Deal value</b> DKK 470m</p> <p></p> <p>Financial Adviser to Deltak</p>
<p><b>May 2010</b></p> <p>Sale of Welho</p> <p> Sale to</p> <p><b>Deal value</b> EUR 200m</p> <p></p> <p>Financial Adviser to Seller</p>	<p><b>April 2010</b></p> <p>Nordic three-way merger</p> <p></p> <p><b>Deal value</b> Not disclosed</p> <p>Financial Adviser to Synsam and majority owner Alipes</p>	<p><b>April 2010</b></p> <p>Nets, PBS, Nordito, BBS and Teller</p> <p> PBS Merger with NORDITO  TELLER</p> <p><b>Deal value</b> Not disclosed</p> <p>Financial Lead Adviser to PBS Holding</p>	<p><b>January 2010</b></p> <p>Certain assets in Clipper</p> <p> Acquisition of</p> <p><b>Deal value</b> DKK 100m</p> <p> (Certain assets)</p> <p>Financial Adviser to Nordic Tankers</p>	<p><b>December 2009</b></p> <p>Swedegas</p> <p> Acquisition of</p> <p><b>Deal value</b> Not disclosed</p> <p></p> <p>Exclusive Financial Adviser to EQT</p>	<p><b>December 2009</b></p> <p>Public tender offer for Larox</p> <p> Acquisition of</p> <p><b>Deal value</b> EUR 93m</p> <p></p> <p>Arranger for Outotec</p>
<p><b>November 2009</b></p> <p>Fionia Bank</p> <p> Acquisition of</p> <p><b>Deal value</b> DKK 900m</p> <p></p> <p>Exclusive Financial Adviser to Nordea</p>	<p><b>October 2009</b></p> <p>Kommunekemi</p> <p> Acquisition of</p> <p><b>Deal value</b> DKK 260m</p> <p></p> <p>Exclusive Financial Adviser to EQT</p>	<p><b>October 2009</b></p> <p>Divestment of certain assets and contracts to GLS</p> <p> Asset sale to</p> <p><b>Deal value</b> Not disclosed</p> <p></p> <p>Exclusive Financial Adviser to PostNord</p>	<p><b>July 2009</b></p> <p>Public offer for Water Jet Sweden</p> <p> Acquisition of</p> <p><b>Deal value</b> SEK 92m</p> <p></p> <p>Executive Financial Adviser to Vega Ronneby</p>	<p><b>June 2009</b></p> <p>Merger of Post Danmark and Posten Sverige</p> <p> Merger with</p> <p><b>Deal value</b> Not disclosed</p> <p></p> <p>Exclusive Financial Adviser to Post Danmark, CVC and the Danish state</p>	<p><b>June 2009</b></p> <p>Sale of A2SEA</p> <p> Sale to</p> <p><b>Deal value</b> DKK 1.3bn</p> <p></p> <p>Exclusive Financial Adviser to Seller</p>

# Nordea Markets – Investment Banking

## Selected M&A credentials

<p><b>June 2009</b> Sale of Paloheimo</p> <p></p> <p>Sale to</p> <p></p> <p><b>Deal value</b> Not disclosed</p> <p>Financial Adviser to Paloheimo</p>	<p><b>February 2009</b> Public mandatory offer for Scania</p> <p></p> <p>Acquisition of</p> <p></p> <p><b>Deal value</b> SEK 31.6bn</p> <p>Financial Adviser to Porsche</p>	<p><b>January 2009</b> Public offer for Broström</p> <p></p> <p>Acquisition of</p> <p></p> <p><b>Deal value</b> SEK 3.6bn</p> <p>Arranger for A.P. Møller - Mærsk</p>	<p><b>January 2009</b> Fairness opinion</p> <p></p> <p>Sale of shares in</p> <p></p> <p><b>Deal value</b> DKK 276m</p> <p>Financial Adviser to Lundbeck</p>	<p><b>December 2008</b> KMD</p> <p></p> <p>Acquisition of</p> <p></p> <p><b>Deal value</b> DKK 2.0bn</p> <p>Exclusive Financial Adviser to EQT &amp; ATP</p>	<p><b>November 2008</b> Nine branches of Roskilde Bank</p> <p></p> <p>Acquisition of</p> <p></p> <p><b>Deal value</b> EUR 800m</p> <p>Financial Adviser to Nordea</p>
<p><b>September 2008</b> Sale of YaWah</p> <p></p> <p>Sale to</p> <p></p> <p><b>Deal value</b> Not disclosed</p> <p>Exclusive Financial Adviser to YaWah</p>	<p><b>July 2008</b> EDB Gruppen</p> <p></p> <p>Acquisition of</p> <p></p> <p><b>Deal value</b> DKK 604m</p> <p>Exclusive Adviser to Nordic Capital</p>	<p><b>May 2008</b> Sale of TM Metal Baltic to MBO consortium</p> <p></p> <p><b>Deal value</b> Not disclosed</p> <p>Financial Adviser to TM Metal Baltic</p>	<p><b>April 2008</b> Sale of Oden</p> <p></p> <p>Sale to</p> <p></p> <p><b>Deal value</b> Not disclosed</p> <p>Exclusive Financial Adviser to Seller</p>	<p><b>April 2008</b> Stryhn's</p> <p></p> <p>Acquisition of</p> <p></p> <p><b>Deal value</b> Not disclosed</p> <p>Exclusive Financial Adviser to Agra</p>	<p><b>March 2008</b> Sale of Regional transmission grid</p> <p></p> <p>(Transmission grid) Sale to</p> <p></p> <p><b>Deal value</b> DKK 2.0bn</p> <p>Exclusive Financial Adviser to DONG Energy</p>
<p><b>March 2008</b> Telelogic</p> <p></p> <p>Acquisition of</p> <p></p> <p><b>Deal value</b> EUR 555m</p> <p>Exclusive Financial Adviser to IBM</p>	<p><b>March 2008</b> Weibulls</p> <p></p> <p>Acquisition of</p> <p></p> <p><b>Deal value</b> Not disclosed</p> <p>Exclusive Financial Adviser to Econova</p>	<p><b>January 2008</b> Maersk car carrier fleet</p> <p></p> <p>Acquisition of</p> <p></p> <p>(car carrier fleet)</p> <p><b>Deal value</b> Not disclosed</p> <p>Exclusive Financial Adviser to Höegh Autoliners</p>	<p><b>January 2008</b> Sale of Empower</p> <p></p> <p>Sale of</p> <p></p> <p><b>Deal value</b> Not disclosed</p> <p>Financial Adviser to Seller</p>	<p><b>December 2007</b> Sale of Argos Soditic and Maillefer</p> <p></p> <p>Sale to</p> <p></p> <p><b>Deal value</b> Not disclosed</p> <p>Exclusive Financial Adviser to Argos Soditic</p>	<p><b>December 2007</b> Sale of Gycom</p> <p></p> <p>Sale to</p> <p></p> <p><b>Deal value</b> Not disclosed</p> <p>Financial Adviser to Gycom</p>