

FINLAND – INVESTOR NOTICE

Due to the cessation of USD LIBOR on 30 June 2023, Nordea is amending the reference rates used in certain notes issued by Nordea which refer, directly or indirectly, to USD LIBOR. Accordingly, with effect from 3 July 2023, the following changes apply with respect to the notes listed below (the “**Notes**”):

Changes to the Terms and Conditions with respect to the Notes

The Terms and Conditions with respect to the Notes will be amended by inserting the following:

“Notwithstanding anything to the contrary elsewhere in the Terms and Conditions or the final terms, the Interest Rate for each Interest Period will be the relevant Benchmark + 0.71513 per cent. + 1.00 per cent.

For the purpose hereof:

“**Benchmark**” means Compounded SOFR, which is a compounded average of daily SOFR, as determined for each Interest Period in accordance with the specific formula and other provisions set out below.

“**Compounded SOFR**” with respect to any Interest Period, means the rate of return of a daily compound interest investment computed in accordance with the following formula (and the resulting percentage will be rounded, if necessary, to the nearest one hundred-thousandth of a percentage point, with 0.000005 being rounded upwards to 0.00001):

$$\left[\prod_{i=1}^{d_o} \left(1 + \frac{SOFR_i \times n_i}{360} \right) - 1 \right] \times \frac{360}{d}, \text{ where}$$

“**d**” is the number of calendar days in the relevant Interest Period;

“**d_o**” is the number of U.S. Government Securities Business Days in the relevant Interest Period;

“**i**” is a series of whole numbers from one to d_o, each representing the relevant U.S. Government Securities Business Day in chronological order from, and including, the first U.S. Government Securities Business Day in the relevant Interest Period to and including the last US Government Securities Business Day in such period;

“**n_i**” for any U.S. Government Securities Business Day “i” in the relevant Interest Period, is the number of calendar days from, and including, such U.S. Government Securities Business Day “i” to, but excluding, the following U.S. Government Securities Business Day (“i+1”);

“**SOFR_i**” means the SOFR for the U.S. Government Securities Business Day falling “p” U.S. Government Securities Business Days prior to the relevant U.S. Government Securities Business Day “i”;

“**p**” for any Interest Period means the number of U.S. Government Securities Business Days specified as the “Lag Period” in the relevant Final Terms (as amended in accordance with this notice);

“**SOFR**” with respect to any U.S. Government Securities Business Day, means:

- (i) the Secured Overnight Financing Rate published for such U.S. Government Securities Business Day as such rate appears on the SOFR Administrator's Website at 3:00 p.m. (New York time) on

the immediately following U.S. Government Securities Business Day (the "**SOFR Determination Time**"); or

- (ii) if the rate specified in (i) above does not so appear, the Secured Overnight Financing Rate as published in respect of the first preceding U.S. Government Securities Business Day for which the Secured Overnight Financing Rate was published on the SOFR Administrator's Website;

"SOFR Administrator" means the Federal Reserve Bank of New York (or a successor administrator of the Secured Overnight Financing Rate);

"SOFR Administrator's Website" means the website of the Federal Reserve Bank of New York, or any successor source;

"U.S. Government Securities Business Day" means any day except for a Saturday, a Sunday or a day on which the Securities Industry and Financial Markets Association recommends that the fixed income departments of its members be closed for the entire day for purposes of trading in U.S. government securities.

If the Notes become due and payable in accordance with Condition 6 (*Redemption and Purchase*) of the Terms and Conditions of the Notes, the final Interest Determination Date shall, notwithstanding any Interest Determination Date specified in the relevant Final Terms, be deemed to be the date on which such Notes became due and payable and the Interest Rate on such Notes shall, for so long as any such Note remains outstanding, be that determined on such date."

Changes to the final terms with respect to the Notes

The final terms with respect to the Notes will be amended as follows:

- Field 18 **Interest Basis** is amended to read as follows:

"SOFR + 0.71513 per cent. + 1.00 per cent. Floating Rate
Non-Tranched CLN Interest
(further particulars specified below in paragraphs 23 and 28)"
- **Part A – Field 23(ii) Interest Determination Date** is amended to read as follows:

"2 U.S. Government Securities Business Days prior to each Interest Payment Date"
- **Part A – Field 23(v) Interest Base Rate** is amended to read as follows:

"SOFR"
- **Part A – Field 23(vi) Designated Maturity** is amended to read as follows:

"Not Applicable"
- **Part A – Field 23(viii) Screen Page** is amended to read as follows:

"SOFR Administrator's Website"
- **Part A – A new field 23(xv) "Lag Period"** is added and reads as follows:

“2 U.S. Government Securities Business Days”

This notice applies to the notes issued with the following ISIN:

- FI4000339494

The relevant notes have been issued pursuant to the base prospectus of Nordea Bank Abp dated 18 December 2018.