

## ANNUAL GENERAL MEETING OF NORDEA BANK ABP

**Time:** 24 March 2026 at 14.00 EET.

**Place:** The Annual General Meeting was held without a meeting venue using remote connection in real time, in accordance with Section 10 of the Articles of Association of the Company and Chapter 5, Section 16, Subsection 3 of the Finnish Companies Act.

**Present:** The shareholders who were present or represented at the beginning of the Annual General Meeting of Nordea Bank Abp ("**Nordea**" or the "**Company**"), attending either via remote connection, represented by proxy or who had exercised their shareholders' rights by voting in advance, are set out in the attached list of votes adopted at the meeting (Appendix 5 § 1).

In addition, all members, including the deputy member, of the Board of Directors, the Company's President and Group Chief Executive Officer, the Company's Auditor, representatives of the Company's senior management, and other personnel were present at the meeting.

### 1 §

#### OPENING OF THE MEETING

The Annual General Meeting was opened by the Chair of the Board of Directors Sir Stephen Hester, who gave a speech in connection therewith.

### 2 §

#### CALLING THE MEETING TO ORDER AND RELATED DECISIONS

In accordance with the Organisational Document of the Annual General Meeting, Attorney-at-law Riikka Rannikko was elected the Chair of the Annual General Meeting and she called Ulrika Nirkkonen, Head of Group Corporate Legal, to act as secretary.

It was noted that the election of the Chair of the Annual General Meeting had been subject to advance voting. A summary of the votes cast in the advance voting is attached to the minutes (Appendix 5 § 2).

The virtual general meeting format was discussed.

The Chair of the Annual General Meeting noted that the Company had published an Organisational Document of the Annual General Meeting, which included the information and proposals concerning the formal organisational matters in agenda items 1 to 5 of the Annual General Meeting. The Organisational Document was attached to the minutes (Appendix 2 § 1).

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### 3 §

#### ELECTION OF PERSONS TO SCRUTINISE THE MINUTES AND TO SUPERVISE THE COUNTING OF VOTES

Tobias Palmgren was elected to scrutinize the minutes.

Teemu Jokiharju and Niko Lassila were elected to supervise the counting of votes.

### 4 §

#### RECORDING THE LEGALITY OF THE MEETING

It was recorded that the meeting notice had been published on the Company's website and as a stock exchange release on 18 February 2026. The Shareholders' Nomination Board's proposals to the Annual General Meeting had been published as a stock exchange release on 5 February 2026. The full proposals of the Shareholders' Nomination Board, of the Board of Directors, and of the shareholders Swedish Society for Nature Conservation (Naturskyddsföreningen) and Action Aid Denmark (Mellempfolkeligt Samvirke) to the meeting had been included in the notice to the meeting.

It was recorded that the proposals to the Annual General Meeting, including the Organisational Document of the meeting, the financial statements, the Board of Director's report, the remuneration report for governing bodies, and all other documents and information required by the Finnish Companies Act and the Finnish Securities Markets Act had been available to shareholders on the Company's website for the period required by the Finnish Companies Act. The documents were also available for inspection at the meeting.

It was noted that the Annual General Meeting had been convened in accordance with the provisions of the Articles of Association and the Finnish Companies Act and that the meeting was lawfully convened and constituted a quorum.

The notice was attached to the minutes (Appendix 4 § 1).

### 5 §

#### RECORDING THE ATTENDANCE AT THE MEETING AND ADOPTION OF THE LIST OF VOTES

A list of attendees as at the opening of the meeting and a list of votes represented at the meeting was presented. It was noted that 5,018 shareholders were represented, either in person, by legal representative, by proxy or by way of advance voting, at the beginning of the meeting and that they represented 2,010,031,667 shares and votes. The list of votes was attached to the minutes (Appendix 5 § 1).

It was recorded that the list of votes was to be updated and confirmed to correspond to the attendance at the beginning of each possible vote.

It was recorded that shareholders who on 12 March 2026 were registered in the shareholders' register of the Company held by Euroclear Finland Oy in Finland, by Euroclear Sweden AB in Sweden or by VP Securities A/S in Denmark, had had the possibility to vote in advance on item 2 (regarding the election of the Chair of the Annual

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General Meeting) and items 7 to 21 on the agenda. An agenda item subject to advance voting is considered to have been presented unchanged to the Annual General Meeting in accordance with the Finnish Companies Act.

It was recorded that no technical or other problems or ambiguities regarding the advance voting, meeting procedures or logging in to the meeting platform had come to the attention of Innovatics Ltd or Inderes Oyj (the technical service providers), or the Company, and that the meeting participants, and their right to participate, had been ascertained as required under the Finnish Companies Act. The right of shareholders to participate in the meeting and the and the validity of the collation of advance votes had been confirmed had thus been verified in a reliable manner.

The Chair of the meeting noted that advance voting had been extensively utilised and that the votes cast in advance represented approximately 96 percent of all votes registered for the meeting. It was noted that, on the basis of the advance votes cast, it had been established that all proposals of the Board of Directors and the Shareholders' Nomination Board to the Annual General Meeting had been supported by the majority required under the Finnish Companies Act, and that approval of the shareholder proposal in agenda item 21 had not been supported by the majority required under the Finnish Companies Act. The results of the advance voting were presented in connection with each of the decision items on the meeting agenda. A summary of the votes cast in the advance voting was attached to the minutes (Appendix 5 § 2).

It was recorded that all references in these minutes to all the shares and votes in the Company means the aggregate amount of the shares and votes in the Company as at the record date of the general meeting, unless stated otherwise in the minutes.

## **6 §**

### **PRESENTATION OF THE ANNUAL ACCOUNTS, THE REPORT OF THE BOARD OF DIRECTORS INCLUDING THE SUSTAINABILITY STATEMENT, THE AUDITOR'S REPORT AND THE ASSURANCE REPORT ON THE SUSTAINABILITY REPORT FOR THE YEAR 2025**

It was noted that the annual report for the financial year 2025, containing the annual accounts, the Board of Director's report, the Sustainability Statement, the Auditor's report, the Assurance Report on the Sustainability Statement as well as the remuneration report for governing bodies, had been published by a stock exchange release on 23 February 2026 and had been available on the Company's website prior to the meeting in accordance with the provisions of the Finnish Companies Act and the Finnish Securities Market Act.

The documents concerning the annual accounts were attached to the minutes (Appendix 6 § 1).

The Company's President and Group Chief Executive Officer Frank Vang-Jensen presented a review of the financial year 2025 which was attached to the minutes (Appendix 6 § 2).

The Chair of the Annual General Meeting presented the Auditor's report and the Assurance Report on the Sustainability Statement, which were attached to the minutes (Appendix 6 § 3 and Appendix 6 § 4).

The Company's Chair of the Board of Directors and President and Group Chief Executive Officer answered questions presented by the shareholders. It was noted that the annual

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accounts, the report of the Board of Directors, the Sustainability Statement, the Auditor's report and the Assurance Report on the Sustainability Statement for the financial period ended 31 December 2025 had been presented to the meeting in accordance with the Articles of Association of the Company.

## 7 §

### ADOPTION OF THE ANNUAL ACCOUNTS

The meeting adopted the annual accounts for the financial period ended 31 December 2025.

A summary of the votes cast in the advance voting is attached to the minutes (Appendix 5 § 2).

## 8 §

### RESOLUTION ON THE USE OF THE PROFIT SHOWN ON THE BALANCE SHEET AND THE DISTRIBUTION OF DIVIDEND

It was recorded that according to the annual accounts for the financial period ended 31 December 2025, the distributable earnings of the Company, including profit for the financial year and after subtracting capitalised development expenses, were EUR 21,481,678,537.31 and the other unrestricted equity amounted to EUR 1,077,352,142.15.

It was noted that the Board of Directors had proposed to the meeting that a dividend of EUR 0.96 per share be paid based on the annual accounts adopted for the financial period ended 31 December 2025. The dividend would be paid to shareholders who on the record date for the dividend distribution on 26 March 2026 are recorded in the Company's shareholders' register maintained by Euroclear Finland Oy in Finland, Euroclear Sweden AB in Sweden and VP Securities A/S in Denmark. The dividend payment date would be 2 April 2026, or as soon as possible thereafter.

It was noted that the Board of Directors had further proposed that the Annual General Meeting authorise the Board of Directors, in its discretion, to decide on the distribution of a second dividend instalment based on the annual accounts adopted for the financial year ended 31 December 2025 (the "**Mid-Year Dividend**"). It was noted that the amount of the Mid-Year Dividend is intended to be set at a level corresponding to approximately 50% of the Nordea Group's net profit for the six-month period ending 30 June 2026. It was noted that the Mid-Year Dividend would, however, be subject to a maximum total amount of EUR 3 billion. The authorisation would remain in force and effect until the opening of the next Annual General Meeting of the Company.

It was noted that the intention of the Board of Directors is to decide on the Mid-Year Dividend based on this authorisation in connection with the publication of the second-quarter and half-year results 2026. The Board of Directors would at that time resolve on the amount and timing of the Mid-Year Dividend, and the Company would announce such Board resolution and confirm the record and payment dates of the Mid-Year Dividend. The Mid-Year Dividend would be paid to shareholders who are recorded in the Company's shareholders' register maintained by Euroclear Finland Oy in Finland, Euroclear Sweden AB in Sweden and VP Securities A/S in Denmark on the applicable record date.

The proposal of the Board of Directors was attached to the minutes (Appendix 8 § 1).

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The meeting resolved, in accordance with the proposal of the Board of Directors, on a dividend of EUR 0.96 per share to be paid based on the annual accounts adopted for the financial period ended 31 December 2025 and authorised the Board of Directors, in its discretion, to decide on the Mid-Year Dividend based on the annual accounts adopted for the financial year ended 31 December 2025, subject to a maximum total amount of EUR 3 billion.

A summary of the votes cast in the advance voting is attached to the minutes ([Appendix 5 § 2](#)).

**9 §**

**RESOLUTION TO DISCHARGE THE MEMBERS OF THE BOARD OF DIRECTORS AND THE PRESIDENT AND GROUP CEO FROM LIABILITY**

It was noted that the discharge from liability concerned all the persons who had served as members and deputy members of the Board of Directors, the Company's President and Group Chief Executive Officer or the Deputy Managing Director during the financial period ended 31 December 2025.

The meeting resolved to discharge from liability the persons who served as the members and deputy members of the Board of Directors, the Company's President and Group Chief Executive Officer and the Deputy Managing Director during the financial period ended 31 December 2025.

A summary of the votes cast in the advance voting is attached to the minutes ([Appendix 5 § 2](#)).

**10 §**

**ADVISORY RESOLUTION ON THE ADOPTION OF THE COMPANY'S REMUNERATION REPORT FOR GOVERNING BODIES**

It was recorded that the Company's remuneration report for governing bodies for the year 2025 had been published by a stock exchange release on 23 February 2026 and had been available on the Company's website. The remuneration report for governing bodies for the year 2025 was attached to the minutes ([Appendix 10 § 1](#)).

It was noted that the Board of Directors had proposed to the meeting that it adopt, through an advisory resolution, the Company's remuneration report for governing bodies for the year 2025.

The meeting adopted, through an advisory resolution, the Company's remuneration report for governing bodies for the year 2025.

A summary of the votes cast in the advance voting is attached to the minutes ([Appendix 5 § 2](#)).

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**11 §****RESOLUTION ON THE REMUNERATION FOR THE MEMBERS OF THE BOARD OF DIRECTORS**

It was noted that the Shareholders' Nomination Board had proposed to the meeting that the following annual remuneration is paid to the members of the Board of Directors that are elected by the meeting:

- Chair: EUR 440,000;
- Vice Chair: EUR 190,000; and
- Other members of the Board of Directors: EUR 115,500.

The Shareholders' Nomination Board also had proposed the following additional annual remuneration for committee chairs and committee members:

- Board Audit Committee, Board Risk Committee, and Board Operations and Sustainability Committee chairs: EUR 81,500;
- Board Audit Committee, Board Risk Committee, and Board Operations and Sustainability Committee members: EUR 40,000;
- Board Remuneration and People Committee Chair: EUR 62,000; and
- Board Remuneration and People Committee members: EUR 35,000.

In addition, the Shareholders' Nomination Board had proposed that a meeting fee of EUR 1,000 will be paid for each Board meeting, and a meeting fee of EUR 500 will be paid for each Board Committee meeting and any meeting in subcommittees established by the Board.

No additional remuneration for their role as members of the Board is paid to members of the Board of Directors employed by the Nordea Group.

In addition, Nordea covers or reimburses the members of the Board of Directors all costs and expenses related to or arising from the Board membership, including travel, logistics and accommodation as well as consultative, legal and administrative costs. The legal costs can e.g. include required costs of legal defence and claims made (during and after their period of office) against Board members in cases where Board members are not found liable or guilty of any intentional wrongdoing or grossly negligent behaviour.

The proposal of the Shareholders' Nomination Board was attached to the minutes (Appendix 11 § 1).

The meeting resolved that the remuneration for the members of the Board of Directors as well as costs and expenses are paid in accordance with the proposal of the Shareholders' Nomination Board.

A summary of the votes cast in the advance voting is attached to the minutes (Appendix 5 § 2).

During handling of item nr. 11 on the agenda, it was remarked that it had not been possible to vote on the proposals on the agenda during the meeting. The Chair of the meeting inquired whether the shareholder's question concerned the procedures during the general meeting or in connection with the advance voting. It was noted that a vote or a full account of the voting had not been conducted during the meeting, as no such requests had been

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presented and no counterproposals had been made. It was recorded that shareholders had not requested that opposing votes be recorded in the minutes, and the procedure under the Finnish Companies Act for making such records was accounted for. It was established that the shareholder in question had not experienced technical problems during the advance voting and that the shareholder did not wish to oppose the proposal.

## 12 §

### RESOLUTION ON THE NUMBER OF MEMBERS OF THE BOARD OF DIRECTORS

It was noted that the Shareholders' Nomination Board had proposed to the meeting that for a period until the end of the next Annual General Meeting, the number of members of the Board of Directors to be elected by the meeting is set at ten. It was noted that in addition, the Company's Board of Directors has three ordinary members and one deputy member elected by the employees of the Nordea Group.

The proposal of the Shareholders' Nomination Board was attached to the minutes (Appendix 12 § 1).

The meeting resolved, in accordance with the proposal of the Shareholders' Nomination Board, that the number of members of the Board of Directors to be elected by the meeting is set at ten.

A summary of the votes cast in the advance voting is attached to the minutes (Appendix 5 § 2).

## 13 §

### ELECTION OF THE MEMBERS OF THE BOARD OF DIRECTORS AND THE CHAIR OF THE BOARD OF DIRECTORS

It was noted that the Shareholders' Nomination Board had proposed to the meeting that for a period until the end of the next Annual General Meeting, the following persons are elected to the Board of Directors so that each proposed member of the Board of Directors is considered separately in an election:

- a) *Sir Stephen Hester (current member), also to be re-elected as Chair of the Board of Directors*
- b) *Petra van Hoeken (current member)*
- c) *Risto Murto (current member)*
- d) *Lars Rohde (current member)*
- e) *Lene Skole (current member)*
- f) *Per Strömberg (current member)*
- g) *Jonas Synnergren (current member)*
- h) *Arja Talma (current member)*
- i) *Kjersti Wiklund (current member)*
- j) *Simon Cooper (new member)*

It was noted that the Company's Board of Directors also has three ordinary members and one deputy member elected by the employees of the Nordea Group. The employees had elected as of the end of the Annual General Meeting on 24 March 2026 and until the end of the next Annual General Meeting Kasper Skovgaard Pedersen, Joanna Koskinen, and Jørgen Suo Lønnquist as ordinary members of the Board of Directors and Susanne Anderberg as a deputy member of the Board of Directors.

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The proposal of the Shareholders' Nomination Board was attached to the minutes (Appendix 13 § 1).

The meeting resolved to elect the members of the Board of Directors and the Chair of the Board of Directors, for a period until the end of the next Annual General Meeting, in accordance with the proposal of the Shareholders' Nomination Board.

A summary of the votes cast in the advance voting is attached to the minutes (Appendix 5 § 2).

**14 §**

**RESOLUTION ON THE REMUNERATION OF THE AUDITOR AND THE SUSTAINABILITY REPORTING ASSURER**

It was noted that the Board of Directors had, on the recommendation of the Board Audit Committee, proposed to the meeting that the remuneration of the auditor and the sustainability reporting assurer is to be paid according to the invoice approved by the Company.

The proposal of the Board of Directors was attached to the minutes (Appendix 14 § 1).

The meeting resolved, in accordance with the proposal of the Board of Directors, that the remuneration of the auditor and the sustainability reporting assurer is to be paid according to the invoice approved by the Company.

A summary of the votes cast in the advance voting is attached to the minutes (Appendix 5 § 2).

**15 §**

**ELECTION OF THE AUDITOR AND THE SUSTAINABILITY REPORTING ASSURER**

It was noted that the Board of Directors had, on the recommendation of the Board Audit Committee, proposed to the meeting that authorised public accountants PricewaterhouseCoopers Oy be re-elected as the Company's auditor until the end of the following Annual General Meeting.

It was further noted that the Board of Directors had, on the recommendation of the Board Audit Committee, proposed to the meeting that authorised sustainability audit firm PricewaterhouseCoopers Oy be re-elected as the assurer of the Company's sustainability reporting until the end of the following Annual General Meeting.

The proposal of the Board of Directors was attached to the minutes (Appendix 15 § 1).

The meeting resolved, in accordance with the proposal of the Board of Directors, to re-elect PricewaterhouseCoopers Oy as the Company's auditor and as assurer of the Company's sustainability reporting. It was noted that PricewaterhouseCoopers Oy had notified the Company that Jukka Paunonen, APA, ASA, will continue as the responsible auditor and responsible sustainability reporting auditor.

A summary of the votes cast in the advance voting is attached to the minutes (Appendix 5 § 2).

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**16 §****RESOLUTION ON THE AUTHORISATION FOR THE BOARD OF DIRECTORS TO DECIDE ON THE ISSUANCE OF SPECIAL RIGHTS ENTITLING TO SHARES (CONVERTIBLES) IN THE COMPANY**

It was noted that the Board of Directors had proposed to the meeting to resolve to authorise the Board of Directors to decide, on one or several occasions, on the issuance of special rights entitling to either new shares in the Company or treasury shares, against payment (convertibles) in accordance with or in deviation from the shareholder's pre-emptive subscription rights.

The maximum number of shares that may be issued based on this authorisation shall be 330,000,000 shares, which corresponded to approximately 9.6 percent of all the shares in the Company on the date of the notice to the Annual General Meeting.

The Board of Directors shall be authorised to decide on all other matters relating to the issuance of the special rights entitling to shares in the Company. The issuance of the special rights entitling to shares by virtue of this authorisation shall be made on market terms and principally be issued in the international capital markets.

The authorisation shall remain in force and effect until the earlier of (i) the end of the next Annual General Meeting of the Company or (ii) 18 months from the resolution of the meeting. The authorisation will revoke the authorisation to decide on the issuance of special rights entitling to shares (convertibles) in the Company granted to the Board of Directors by the Annual General Meeting on 20 March 2025.

The proposal of the Board of Directors was attached to the minutes ([Appendix 16 § 1](#)).

The meeting resolved, in accordance with the proposal of the Board of Directors, to authorise the Board of Directors to decide on the issuance of special rights entitling to either new shares in the Company or treasury shares, against payment (convertibles).

A summary of the votes cast in the advance voting is attached to the minutes ([Appendix 5 § 2](#)).

**17 §****RESOLUTION ON THE REPURCHASE OF THE COMPANY'S OWN SHARES IN THE SECURITIES TRADING BUSINESS**

It was noted that the Board of Directors had proposed to the meeting to resolve that the Company, for the purpose of the ordinary course of its securities trading business as a credit institution, may repurchase its own shares.

It had been proposed that the Company's own shares are repurchased otherwise than in proportion to the existing shareholdings of the Company's shareholders (directed repurchases). The facilitation of the Company's securities trading business, in which the ability to also trade in the Company's own shares is required, forms a weighty financial reason for directed repurchases.

The maximum number of the Company's own shares to be repurchased shall not exceed 175,000,000 shares, which corresponded to approximately 5.1 percent of all the shares in

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the Company on the date of the notice to the Annual General Meeting. The Company's own shares may be repurchased on any trading venue or in transactions with counterparties of the securities trading business outside of a trading venue or through the use of derivative instruments, in each case, at arms-length market terms and price prevailing at the time of the repurchase or the time of entry into the relevant derivative instrument, as the case may be. The Company's own shares to be repurchased shall be offered to the Company no later than at the time of the repurchase and shall be paid for no later than upon delivery of such shares. The Company's own shares are repurchased using the unrestricted equity of the Company. The Company's own shares under this resolution shall be repurchased before the end of the next Annual General Meeting of the Company.

The proposal of the Board of Directors was attached to the minutes (Appendix 17 § 1).

The meeting resolved, in accordance with the proposal of the Board of Directors, on repurchase of the Company's own shares in the securities trading business.

A summary of the votes cast in the advance voting is attached to the minutes (Appendix 5 § 2).

**18 §**

**RESOLUTION ON THE TRANSFER OF THE COMPANY'S OWN SHARES IN THE SECURITIES TRADING BUSINESS**

It was noted that the Board of Directors had proposed to the meeting to resolve that the Company, for the purpose of the ordinary course of its securities trading business as a credit institution, may transfer its existing own shares for consideration.

It had been proposed that the Company may transfer its own shares in the ordinary course of its securities trading business in deviation from the shareholders' pre-emptive subscription rights by way of a directed share issuance. The facilitation of the Company's securities trading business, in which the ability to also trade in the Company's own shares is required, forms a weighty financial reason for a directed issuance.

The maximum number of the Company's own shares to be transferred shall not exceed 175,000,000 shares, which corresponded to approximately 5.1 percent of the all the shares in the Company on the date of the notice to the Annual General Meeting. The Company's own shares may be transferred through any trading venue or in transactions with counterparties of the securities trading business outside of a trading venue or through the use of derivative instruments, in each case, at arms-length market terms and price prevailing at the time of the transfer or at the time of the entry into the relevant derivative instrument, as the case may be. The Company's own shares that may be transferred shall be subscribed for no later than at the time of the transfer and shall be paid for no later than upon the delivery of such shares. The subscription price shall be recorded in the invested unrestricted equity of the Company.

The Company's own shares shall be transferred before the subscription period expires, which will be at the end of the next Annual General Meeting of the Company. It had been proposed that the meeting resolves to approve all subscriptions that will be made in accordance with the terms and conditions of the directed issuance.

The proposal of the Board of Directors was attached to the minutes (Appendix 18 § 1).

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The meeting resolved, in accordance with the proposal of the Board of Directors, on the transfer of the Company's own shares in the securities trading business. It was further resolved to approve all subscriptions that will be made in accordance with the terms and conditions of the directed issuance.

A summary of the votes cast in the advance voting is attached to the minutes (Appendix 5 § 2).

**19 §**

**RESOLUTION ON THE AUTHORISATION FOR THE BOARD OF DIRECTORS TO DECIDE ON THE REPURCHASE OF THE COMPANY'S OWN SHARES**

It was noted that the Board of Directors had proposed to the meeting to resolve to authorise the Board of Directors to decide, on one or several occasions, on the repurchase of an aggregate of not more than 330,000,000 shares in the Company, which corresponded to approximately 9.6 percent of all the shares in the Company, on the date of the notice to the Annual General Meeting, subject to the condition that the number of own shares held by the Company together with its subsidiaries at any given time may not exceed 10 percent of all the shares in the Company.

It had been proposed that the Company's own shares may be repurchased as follows:

- (a) Not more than 330,000,000 shares may be repurchased to distribute excess capital in order to optimise the capital structure of the Company. The purpose of such repurchase is to optimise the capital position and to increase sustainable shareholder return to the benefit of all shareholders.
- (b) Not more than 8,000,000 shares may be repurchased to be used in the Company's variable pay plans in accordance with regulatory requirements and/or as required for new variable pay plans for executive officers, senior management, other material risk takers and other employees, as appropriate.

The Company's own shares may only be repurchased using the unrestricted equity of the Company. The shares may be repurchased either through an offer to all shareholders on equal terms or through other means and otherwise than in proportion to the existing shareholdings of the Company's shareholders (directed repurchases). The highest purchase price per share shall be no more than the higher of (i) the highest price paid for the Company's shares in public trading on the day of repurchase or alternatively (ii) the average of the share prices (volume weighted average price on the regulated markets where the Company's share is admitted to trading) during the five trading days preceding the repurchase or the offer to repurchase own shares, and the lowest purchase price per share shall be the price that is 20% lower than the lower of (i) the lowest price paid for the Company's shares in public trading on the day of repurchase or alternatively (ii) the average of the share prices (volume weighted average price on the regulated markets where the Company's share is admitted to trading) during the five trading days preceding the repurchase or the offer to repurchase own shares. Furthermore, in connection with the repurchases of its own shares, the Company may enter into derivative, share lending or other similar arrangements.

The Board of Directors shall be authorised to decide on all other terms relating to the repurchases of the Company's own shares.

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The authorisation shall remain in force and effect until 18 months from the resolution of the meeting. If the authorisation is granted, it will not revoke the authorisation to decide on the repurchase of the Company's own shares granted to the Board of Directors by the Annual General Meeting on 20 March 2025 which, in accordance with that authorisation, will remain in effect until 20 September 2026. In addition to the above terms, it is noted that any resolution by the Board of Directors to repurchase shares based on the proposed authorisation will also be subject to the condition that the Company has obtained the necessary regulatory permissions from the European Central Bank.

The proposal of the Board of Directors was attached to the minutes (Appendix 19 § 1).

The meeting resolved, in accordance with the proposal of the Board of Directors, to authorise the Board of Directors to decide on the repurchase of the Company's own shares.

A summary of the votes cast in the advance voting is attached to the minutes (Appendix 5 § 2).

**20 §**

**RESOLUTION ON THE AUTHORISATION FOR THE BOARD OF DIRECTORS TO DECIDE ON SHARE ISSUANCES OR TRANSFERS OF THE COMPANY'S OWN SHARES**

It was noted that the Board of Directors had proposed to the meeting to resolve to authorise the Board of Directors to decide, on one or several occasions, on the issuance of new shares or the transfer of the Company's own shares of not more than 30,000,000 shares in the Company, which corresponded to approximately 0.9 percent of all the shares in the Company on the date of the notice to the Annual General Meeting.

It had been proposed that the shares may be issued or transferred in proportion to the Company's shareholders' existing shareholdings in the Company or in deviation from the shareholders' pre-emptive subscription right by way of a directed issuance. The shares to be issued or transferred in this way may be used (a) to implement the Company's variable pay plans in accordance with regulatory requirements and/or as required for new variable pay plans for executive officers, senior management, other material risk takers, and other employees, as appropriate, or (b) as payment in connection with corporate acquisitions.

The Board of Directors shall be authorised to decide on all other terms relating to the issuance of new shares in the Company or to the transfers of the Company's own shares.

The authorisation shall remain in force and effect until the earlier of (i) the end of the next Annual General Meeting of the Company or (ii) 18 months from the resolution of the meeting. The authorisation will revoke the authorisation to decide on share issuances or transfers of the Company's own shares granted to the Board of Directors by the Annual General Meeting on 20 March 2025.

The proposal of the Board of Directors was attached to the minutes (Appendix 20 § 1).

The meeting resolved, in accordance with the proposal of the Board of Directors, to authorise the Board of Directors to decide on share issuances or transfers of the Company's own shares.

A summary of the votes cast in the advance voting is attached to the minutes (Appendix 5 § 2).

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**21 §****SHAREHOLDER PROPOSALS FOR AMENDMENTS OF THE COMPANY'S ARTICLES OF ASSOCIATION**

It was noted that the Company's shareholders Swedish Society for Nature Conservation (Naturskyddsföreningen) and Action Aid Denmark (Mellempøkeligt Samvirke) had, pursuant to Chapter 5, Section 5 of the Finnish Companies Act, proposed that the Company's Articles of Association be amended by adding the following new articles which would read:

*"4. Business activities in the Arctic region*

*To promote prudent capital allocation and to protect the Company and its shareholders against material environmental, climate-related, and financial risks, the Company shall not provide lending, capital markets underwriting, or other financing or facilitation services to any upstream fossil fuel company that is engaged in the exploration for, and/or expansion of supply through new long-lead-time upstream oil and gas projects located north of the Arctic Circle."*

The shareholder proposals were attached to the minutes ([Appendix 21 § 1](#)).

It was noted that the Board of Directors in the notice to the meeting had commented on the shareholder proposals and recommended that the meeting resolve not to adopt the proposed amendments to the Company's Articles of Association.

It was noted that the representative of the above-mentioned shareholders presented their proposals, and the proposal and sustainable development was discussed. Statements in support of the proposal were made.

The meeting resolved not to adopt the proposed amendments to the Articles of Association.

A summary of the votes cast in the advance voting and the support expressed during the meeting is attached to the minutes ([Appendix 5 § 2](#)).

**22 §****CLOSING OF THE MEETING**

The Chair of the Annual General Meeting noted that all items that had been included in the notice to the meeting had been considered. It was noted that the decisions made at the Annual General Meeting had been unanimously supported by all represented shareholders, unless otherwise stated in the minutes. It was recorded that the technical service providers Innovatics Oy and Inderes Oyj had confirmed that no disruptions in the telecommunications connection or technical equipment falling under the Company's responsibility had occurred. It was recorded that requests for a vote or a full account of the voting had not been made during the meeting.

It was noted that the minutes will be available on the Company's website as of 7 April 2026, at the latest.

The Chair of the Annual General Meeting closed the Annual General Meeting at 15:45 p.m. EET.

*[Signatures on the following page]*

**MINUTES**

**No. 1/2026**

**NORDEA BANK ABP  
(Business ID 2858394-9)  
ANNUAL GENERAL MEETING  
24 March 2026**

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In case of discrepancy, the Swedish language version shall prevail.*

Chair of the Annual General Meeting: RIIKKA RANNIKKO  
Riikka Rannikko

In fidem: ULRIKA NIRKKONEN  
Ulrika Nirkkonen

Minutes scrutinised and approved: TOBIAS PALMGREN  
Tobias Palmgren

## MINUTES

No. 1/2026

**NORDEA BANK ABP**  
**(Business ID 2858394-9)**  
**ANNUAL GENERAL MEETING**  
**24 March 2026**

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## APPENDICES

Appendix 2 § 1	Organisational Document of the Annual General Meeting
Appendix 4 § 1	The notice to the meeting
Appendix 5 § 1	The list of votes
Appendix 5 § 2	Summary of the votes cast in the advance voting and the voting instructions provided to the Company
Appendix 6 § 1	Documents concerning the annual accounts
Appendix 6 § 2	CEO Review
Appendix 6 § 3	Auditor's report
Appendix 6 § 4	Assurance Report on the Sustainability Statement
Appendix 8 § 1	The proposal of the Board of Directors on the profit shown in the annual accounts and the related authorisation of the Board of Directors
Appendix 10 § 1	Remuneration report for governing bodies for the year 2025
Appendix 11 § 1	The proposal of the Shareholders' Nomination Board on the remuneration for the members of the Board of Directors
Appendix 12 § 1	The proposal of the Shareholders' Nomination Board on the number of members of the Board of Directors
Appendix 13 § 1	The proposal of the Shareholders' Nomination Board on the election of the members of the Board of Directors and the Chair of the Board of Directors
Appendix 14 § 1	The proposal of the Board of Directors on the remuneration of the auditor and the sustainability reporting assurer
Appendix 15 § 1	The proposal of the Board of Directors on the election of the auditor and the sustainability reporting assurer
Appendix 16 § 1	The proposal of the Board of Directors on the authorisation for the Board of Directors to decide on the issuance of special rights entitling to shares (convertibles) in the Company
Appendix 17 § 1	The proposal of the Board of Directors on the resolution on the repurchase of the Company's own shares in the securities trading business
Appendix 18 § 1	The proposal of the Board of Directors on the resolution on the transfer of the Company's own shares in the securities trading business

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- Appendix 19 § 1            The proposal of the Board of Directors on the authorisation for the Board of Directors to decide on the repurchase of the Company's own shares
- Appendix 20 § 1            The proposal of the Board of Directors on the authorisation for the Board of Directors to decide on share issuances or transfers of the Company's own shares
- Appendix 21 § 1            The proposal of shareholders Swedish Society for Nature Conservation (Naturskyddsföreningen) and Action Aid Denmark (Mellempfolkeligt Samvirke) on the amendment of the Articles of Association