

Nordea

M&A credentials

March 2022
































# Nordea Markets – Investment Banking

## Selected M&A credentials

<p><b>January 2022</b></p> <p>Sale of Food Partners World to Geia Food</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Financial Adviser</b> Food Partners World</p>	<p><b>October 2021</b></p> <p>Acquisition of SteelSeries</p> <p><b>Deal value</b> DKK 8.0bn</p> <p><b>Lead Financial Adviser</b> to GN</p>	<p><b>September 2021</b></p> <p>Sale of Torghatten Land</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Financial Adviser</b> to Torghatten AS</p>	<p><b>September 2021</b></p> <p>Merger of VAC and Purmo Group</p> <p><b>Deal value</b> EUR 685m</p> <p><b>Financial Adviser</b> to VAC</p>	<p><b>August 2021</b></p> <p>Mandatory Public Tender Offer</p> <p><b>Deal value</b> NOK 10.5m</p> <p><b>Financial Adviser</b> NTS ASA</p>	<p><b>February 2022</b></p> <p>Merger of Oriola's Kronans Apotek and Apoteksgruppen</p> <p><b>Deal value</b> EUR 700m</p> <p><b>Financial Adviser</b> to Oriola</p>
<p><b>July 2021</b></p> <p>Sellside M&amp;A</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Sellside adviser</b></p>	<p><b>Pending</b></p> <p>Merger of Valmet and Neles</p> <p><b>Deal value</b> EUR 2.2bn</p> <p><b>Lead Financial Adviser</b> to Valmet</p>	<p><b>June 2021</b></p> <p>Sellside M&amp;A</p> <p><b>Deal value</b> GBP 164m</p> <p><b>Financial Adviser</b> to Grieg Seafood ASA</p>	<p><b>June 2021</b></p> <p>Sale of IKH to Grafton</p> <p><b>Deal value</b> EUR 199m</p> <p><b>Financial Adviser</b> to IKH</p>	<p><b>June 2021</b></p> <p>Merger of NSE, Global and NSM</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Exclusive Financial Adviser</b> to Nordic Solar Energy and Nordic Solar Global</p>	<p><b>May 2021</b></p> <p>Sellside M&amp;A</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Sellside adviser</b></p>

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<p><b>April 2021</b></p> <p>Acquisition of Tre Kronor Property Investment</p> <p></p> <p><b>Deal value</b> SEK 1.6bn</p> <p><b>Public offer for</b> <b>TRE KRONOR</b> PROPERTY INVESTMENT</p> <p><b>Financial Adviser to</b> Svenska Handelsfastigheter</p>	<p><b>May 2021</b></p> <p>Acquisition of Mainstream Renewable Power</p> <p></p> <p><b>Deal value</b> EUR 675m (75%)</p> <p><b>Acquisition of</b> <b>MAINSTREAM</b> RENEWABLE POWER</p> <p><b>Financial Adviser to</b> Aker Horizons</p>	<p><b>April 2021</b></p> <p>Acquisition of Secna by Chr. Hansen Natural Colors</p> <p> owned</p> <p> <b>CHR. HANSEN</b></p> <p><b>Deal value</b> Undisclosed</p> <p><b>Natural Colors</b> acquisition of</p> <p><b>Financial Adviser to</b> EQT Partners</p> <p> secna natural colors</p>	<p><b>April 2021</b></p> <p>Acquisition of Offentliga Hus</p> <p> SBB</p> <p><b>Deal value</b> SEK 3,972m</p> <p><b>Acquisition of</b>  OFFENTLIGA HUS</p> <p><b>Financial Adviser to</b> SBB</p>	<p><b>April 2021</b></p> <p>Sale of E.ON Biofor to St1</p> <p> e-on</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Acquired by</b> <b>ST1</b></p> <p><b>Financial Adviser to</b> E.ON</p>	<p><b>March 2021</b></p> <p>Sellside M&amp;A</p> <p> Sale of Lingit to</p> <p><b>Deal value</b> Undisclosed</p> <p> texthelp</p> <p><b>Sellside Adviser</b></p>
<p><b>March 2021</b></p> <p>Acquisition of Klövern</p> <p> corem property group</p> <p><b>Deal value</b> SEK 64.3bn</p> <p><b>Acquisition of</b> <b>KLÖVERN</b></p> <p><b>Financial Adviser to</b> Corem</p>	<p><b>February 2021</b></p> <p>Acquisition of Sandbäckens</p> <p> KLAR PARTNERS</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Acquisition of</b> <b>Sandbäckens</b></p> <p><b>Sole Financial Adviser</b></p>	<p><b>Pending</b></p> <p>Sale of LOGSTOR to Kingspan</p> <p> LOGSTOR</p> <p><b>Deal value</b> DKK 1,885m</p> <p><b>Sale of</b> <b>by</b> <b>Triton</b> to <b>Kingspan</b></p> <p><b>Financial Adviser to</b> Triton Partners</p>	<p><b>January 2021</b></p> <p>Acquisition of STARK Group</p> <p> CVC</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Acquisition of</b>  STARK GROUP</p> <p><b>Financial Adviser to</b> CVC Capital Partners</p>	<p><b>January 2021</b></p> <p>Acquisition of Torghattan ASA</p> <p> IEQT</p> <p><b>Deal value</b> NOK 12bn</p> <p><b>Acquisition of</b>  TORGHATTEN</p> <p><b>Financial adviser to</b> EQT</p>	<p><b>December 2020</b></p> <p>Demerger and separate listing</p> <p> Demerger of Annehem from</p> <p><b>Deal value</b> SEK 2,065</p> <p> PEAB</p> <p><b>Sole Financial Adviser</b></p>
<p><b>December 2020</b></p> <p>Sale of a portfolio of four pharmaceutical products</p> <p> by LEO</p> <p><b>Deal value</b> EUR 300m (excl. inventory)</p> <p><b>to</b>  CHEPLA PHARMA</p> <p><b>Financial Adviser to</b> LEO Pharma</p>	<p><b>October 2020</b></p> <p>Merger of Cargotec and Konecranes</p> <p> CARGOTEC</p> <p><b>Deal value</b> EUR 3.7bn</p> <p><b>merger with</b> <b>KONECRANES</b></p> <p><b>Financial Adviser to</b> Cargotec</p>	<p><b>September 2020</b></p> <p>Public offer for Gunnebo</p> <p> ALTOR</p> <p><b>Deal value</b> SEK 1.8bn</p> <p><b>Stena Adactum</b> public offer for <b>GUNNEBO</b></p> <p><b>Financial Adviser to</b> Altor and Stena Adactum</p>	<p><b>September 2020</b></p> <p>Acquisition of Chr. Hansen's Natural Colors division</p> <p> IEQT</p> <p><b>Deal value</b> EUR 800m</p> <p><b>Acquisition of</b>  CHR. HANSEN Natural Colors</p> <p><b>Financial Adviser to</b> EQT Partners</p>	<p><b>September 2020</b></p> <p>Public offer for Internationella Engelska Skolan</p> <p> Peutinger</p> <p><b>Deal value</b> SEK 3.3bn</p> <p><b>public offer for</b>  Engelska Skolan</p> <p><b>Financial Adviser to</b> Peutinger</p>	<p><b>September 2020</b></p> <p>Merger of Altia and Arcus</p> <p> ALTIA</p> <p><b>Deal value</b> EUR 561m</p> <p><b>Merger with</b>  Arcus</p> <p><b>Sole Financial Adviser to</b> Altia</p>

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<p><b>July 2020</b></p> <p>Sale of Nordomatic to Trill Impact</p> <p>Sale of <b>nordomatic</b> by <b>Adelis Equity</b> to <b>TRILL IMPACT</b></p> <p>Deal value: Undisclosed</p> <p>Financial Adviser to Adelis</p>	<p><b>Pending</b></p> <p>Acquisition of 14.9% of shares in Neles by Valmet</p> <p>Stake acquisition of <b>NELES</b> from <b>SOLIDIUM</b></p> <p>Deal value: EUR 179m</p> <p>Sole financial adviser to Valmet</p>	<p><b>April 2020</b></p> <p>Sale of VP Securities to Euronext</p> <p>Sale of <b>VO</b> to <b>EURONEXT</b></p> <p>Deal value: DKK 1,120m</p> <p>Exclusive financial adviser to the sellers</p>	<p><b>February 2020</b></p> <p>Acquisition of Alma Media's regional news media</p> <p>Acquisition of <b>ALMA</b> regional news media</p> <p>Deal value: EUR 115m</p> <p>Sole Financial Adviser to Sanoma</p>	<p><b>January 2020 / June 2019</b></p> <p>Sale of seismic assets to SGS and creation of joint technology company</p> <p>Sale of seismic assets by <b>CGG</b> to <b>Eidesvik</b> <b>SHEARWATER</b></p> <p>Deal value: Undisclosed</p> <p>Sole Financial Adviser to CGG</p> <p>And establishment of joint technology partnership</p>	<p><b>December 2019</b></p> <p>Sale of Sportmaster (DK) and Rezet to Sportmaster Group</p> <p>Sale of <b>SPORTMASTER</b> by <b>NORDIC CAPITAL</b> to <b>SPORTMASTER GROUP</b></p> <p>Deal value: Undisclosed</p> <p>Exclusive financial adviser to Nordic Capital</p>
<p><b>December 2019</b></p> <p>Merger between NTS ASA and Frøy Gruppen</p> <p>Merger with <b>NTS</b></p> <p>Deal value: NOK 11bn</p> <p>Sole Financial Adviser to Frøy Gruppen</p>	<p><b>December 2019</b></p> <p>Sale of Henning Larsen Architects</p> <p>Sale to <b>RAMBOLL</b></p> <p>Deal value: Undisclosed</p> <p>Exclusive Financial Adviser to Henning Larsen Architects</p>	<p><b>November 2019</b></p> <p>Public offer for Hemfosa</p> <p>Public offer for <b>SBB</b> <b>Hemfosa</b></p> <p>Deal value: SEK 23.5bn</p> <p>Financial Adviser to SBB</p>	<p><b>November 2019</b></p> <p>Public offer for Cramo</p> <p>Public offer for <b>Boels</b> <b>CRAMO</b></p> <p>Deal value: EUR 614m</p> <p>Financial Adviser to Boels and Arranger of the Offer</p>	<p><b>November 2019</b></p> <p>Public offer for Pihlajalinna</p> <p>Public offer for <b>MEHILÄINEN</b> <b>Pihlajalinna</b></p> <p>Deal value: EUR 560m</p> <p>Financial Adviser to Mehiläinen and Arranger of the Offer</p>	<p><b>November 2019</b></p> <p>Acquisition of Viking Redningstjeneste</p> <p>Acquisition of <b>if...</b> <b>VIKING</b></p> <p>Deal value: NOK 1,150m</p> <p>Sole Financial Adviser to buyer</p>
<p><b>October 2019</b></p> <p>Acquisition of Rabipur/RabAvert and Encepur</p> <p>Acquisition of vaccine assets from <b>gsk</b></p> <p>Deal value: EUR 796m</p> <p>Financial adviser to Bavarian Nordic</p>	<p><b>September 2019</b></p> <p>Acquisition of The Scottish Salmon Company</p> <p>Acquisition of <b>BAKKAFROST</b> <b>The Scottish Salmon Company</b></p> <p>Deal value: NOK 5,764m</p> <p>Financial adviser to Bakkafrost</p>	<p><b>September 2019</b></p> <p>Public offer for Silmääsema</p> <p>Public offer for <b>Coronaria</b> <b>SILMÄÄSEMA</b></p> <p>Deal value: EUR 110m</p> <p>Financial adviser and Fairness Opinion to Silmääsema</p>	<p><b>August 2019</b></p> <p>Sale of Six Ames to Verdane Capital</p> <p>Sale of <b>SIX AMES</b> to <b>verdane capital</b></p> <p>Deal value: Undisclosed</p> <p>Exclusive financial adviser to Scandinavian Designers</p>	<p><b>August 2019</b></p> <p>Sale of Baum und Pferdgarten to Verdane Capital</p> <p>Sale of <b>BAUM UND PFERDGARTEN</b> to <b>verdane capital</b></p> <p>Deal value: Undisclosed</p> <p>Exclusive financial adviser to the Shareholders</p>	<p><b>July 2019</b></p> <p>Partial demerger of Metso to Outotec</p> <p>Partial demerger of <b>metso</b> to <b>Outotec</b></p> <p>Deal value: EUR 3,324m</p> <p>Financial adviser to Outotec</p>

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<p><b>June 2019</b> Acquisition of Bjørknes Høyskole</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Sole Financial Adviser to EMK Capital</b></p> <p><b>Acquisition of</b> Bjørknes Høyskole from <b>intendia</b></p>	<p><b>June 2019</b> Merger of Tieto and EVRY</p> <p><b>Deal value</b> EUR 2.0bn<sup>1</sup></p> <p><b>Financial Adviser to Tieto</b></p> <p><b>Merger with</b> Tieto and EVRY</p>	<p><b>June 2019</b> Acquisition of Polystar by Elisa</p> <p><b>Deal value</b> EUR 75m<sup>2</sup></p> <p><b>Sole Financial Adviser to Elisa</b></p> <p><b>Acquisition of</b> Polystar by Elisa</p>	<p><b>May 2019</b> Sale of Logent to Stirling Square</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Financial adviser to Adelis</b></p> <p><b>Sale of</b> LOGENT by Adelis Equity to STIRLING SQUARE CAPITAL PARTNERS</p>	<p><b>May 2019</b> Sale of Coromatic from EQT to E.ON</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Financial adviser to EQT</b></p> <p><b>Sale of</b> Coromatic</p>	<p><b>May 2019</b> Acquisition of Norled</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Financial adviser to the consortium</b></p> <p><b>CapMan &amp; CBRE CALEDON Acquisition of NORLED from DSD</b></p>
<p><b>April 2019</b> Acquisition of 54% of shares in DNA by Telenor</p> <p><b>Deal value</b> EUR 3.3bn</p> <p><b>Financial adviser to Finda</b> <b>Provision of fairness opinions to Finda and PHP</b></p> <p><b>Acquisition of</b> DNA by Telenor</p>	<p><b>February 2019</b> Public offer for Ahlsell</p> <p><b>Deal value</b> SEK 31.2bn</p> <p><b>Defence Adviser and Fairness Opinion to Ahlsell</b></p> <p><b>Public offer for</b> Ahlsell</p>	<p><b>February 2019</b> Sale of Cambio to Investcorp</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Financial adviser to Valedo</b></p> <p><b>Sale of</b> CAMBIO by VALEDO to INVESTCORP</p>	<p><b>December 2018</b> Acquisition of HMN GasNet</p> <p><b>Deal value</b> DKK 1,809m</p> <p><b>Exclusive financial adviser to Energinet</b></p> <p><b>Acquisition of</b> HMN GasNet</p>	<p><b>December 2018</b> Merger of AGR and FirstGeo</p> <p><b>Deal value</b> NOK 220m</p> <p><b>Financial adviser to AGR</b></p> <p><b>Merger with</b> FIRSTGEO</p>	<p><b>November 2018</b> Acquisition of Bergvik Skog Öst</p> <p><b>Deal value</b> SEK 6.4bn</p> <p><b>Financial adviser to BillerudKorsnäs</b></p> <p><b>Acquisition of</b> BERGVIK SKOG Öst</p>
<p><b>November 2018</b> Sale of Arkitema Architects</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Exclusive financial adviser to Arkitema Architects</b></p> <p><b>Sale to</b> COWI</p>	<p><b>October 2018</b> Acquisition of Aleris Care</p> <p><b>Deal value</b> SEK 2.6bn</p> <p><b>Financial adviser to Ambea</b></p> <p><b>Acquisition of</b> Aleris Care</p>	<p><b>October 2018</b> Acquisition of Danske Færger</p> <p><b>Deal value</b> DKK 594m</p> <p><b>Exclusive financial adviser to Molslinjen</b></p> <p><b>Acquisition of</b> Færger</p>	<p><b>October 2018</b> Sale of VR Track to NRC Group</p> <p><b>Deal value</b> EUR 225m</p> <p><b>Sole Financial adviser to VR Group</b></p> <p><b>Sale to</b> NRC Group</p>	<p><b>September 2018</b> Sale of Luminor Bank</p> <p><b>Deal value</b> EUR 1bn</p> <p><b>Financial Adviser to Nordea</b></p> <p><b>Sale of</b> Luminor to Blackstone</p>	<p><b>September 2018</b> Public offer for Technopolis</p> <p><b>Deal value</b> EUR 730m</p> <p><b>Financial Adviser to Kildare Partners</b></p> <p><b>Public offer for</b> TECHNOPOLIS</p>

# Nordea Markets – Investment Banking


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<p><b>August 2018</b> Sale of Nordea Ejendomme</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Exclusive financial adviser to the seller</b></p> <p><b>Nordea</b> Sale of Nordea Ejendomme to <b>DEAS</b></p>	<p><b>July 2018</b> Sale of GET and TDC Norway</p> <p><b>Deal value</b> NOK 21.0bn</p> <p><b>Joint Financial Adviser to TDC and its shareholders</b></p> <p><b>GET TDC Norway</b> Sale to <b>Telia</b></p>	<p><b>July 2018</b> Acquisition of FTZ and Inter-Team</p> <p><b>Deal value</b> EUR 395m</p> <p><b>Financial Adviser to Mekonomen Group</b></p> <p><b>Mekonomen Group</b> Acquisition of <b>FTZ</b> and <b>INTER-TEAM</b></p>	<p><b>July 2018</b> Acquisition of Gjensidige Bank</p> <p><b>Deal value</b> NOK 5.5bn</p> <p><b>Financial Adviser to Nordea</b></p> <p><b>Gjensidige Bank</b> Acquired by <b>Nordea</b></p>	<p><b>June 2018</b> Acquisition of Nordic Modular Group</p> <p><b>Deal value</b> SEK 2,725m</p> <p><b>Financial Adviser to Cramo</b></p> <p><b>NORDIC MODULAR</b> Acquired by <b>CRAMO</b></p>	<p><b>June 2018</b> Sale of Powerbox to Cosel</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Financial Adviser to Alder</b></p> <p><b>P R B X</b></p>
<p><b>June 2018</b> Acquisition of Bola Webinformation</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Financial Adviser to Better Collective</b></p> <p><b>Bola</b> Acquired by <b>BC</b></p>	<p><b>April 2018</b> Sale of Thermia to Stiebel Eltron</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Financial Adviser to sellers</b></p> <p><b>Thermia</b> Sale to <b>STIEBEL ELTRON</b></p>	<p><b>March 2018</b> Energinet's acquisition of NGF Nature Energy Distribution</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Exclusive financial advisor to Energinet</b></p> <p><b>nature energy</b> Acquired by <b>ENERGINET</b></p>	<p><b>March 2018</b> Sale of E.ON Gas Sverige to First State Investments</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Financial advisor to E.ON Sverige</b></p> <p><b>e-on</b> Acquired by <b>First State Investments</b></p>	<p><b>February 2018</b> Public takeover offer</p> <p><b>Deal value</b> DKK 67.8bn</p> <p><b>Lead Financial adviser to the Consortium</b></p> <p><b>PFA atp=</b> Public offer for <b>TDC</b></p>	<p><b>January 2018</b> Merger of Tele2 and Com Hem</p> <p><b>Deal value</b> SEK 98bn</p> <p><b>Financial Adviser to Tele2</b></p> <p><b>TELE2</b> Merger with <b>COM HEM</b></p>
<p><b>December 2017</b> Acquisition of Norsk Gjenvinning</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Financial Adviser to Summa Equity</b></p> <p><b>SUMMA EQUITY</b> Acquisition of <b>NG</b></p>	<p><b>November 2017</b> EMK acquisition of Sonans Gruppen</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser to EMK Capital</b></p> <p><b>EMK Capital</b> Acquisition of <b>sonans gruppen</b></p>	<p><b>November 2017</b> Acquisition of Visedo</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser to Danfoss</b></p> <p><b>Danfoss</b> Acquisition of <b>VISEDO</b> Electricity in Motor</p>	<p><b>November 2017</b> Restructuring of Bergvik Skog</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser to BillerudKorsnäs</b></p> <p><b>BILLERUDKORSNÄS</b> Acquisition of <b>BERGVIK SKOG (Öst)</b></p>	<p><b>October 2017</b> Sale of Kotkamills Imprex Oy</p> <p><b>Deal value</b> EUR 27m</p> <p><b>Financial Adviser to MB Funds</b></p> <p><b>KOTKAMILLS</b> Sale to <b>Dongwha</b></p>	<p><b>September 2017</b> Public takeover offer</p> <p><b>Deal value</b> DKK 41.5bn</p> <p><b>Financial Adviser to Nets</b></p> <p><b>HELLMAN &amp; FRIEDMAN</b> Public offer for <b>nets</b></p>


# Nordea Markets – Investment Banking

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**September 2017**  
Sale of Maillefer



**Deal value** Undisclosed

**Sale to** 

**Financial Adviser to sellers**

**August 2017**  
Acquisition of Hans Andersson Recycling



**Deal value** Undisclosed

**Acquisition of** 

**Financial Adviser to Veolia**

**August 2017**  
Sale of DATEA



**Deal value** Undisclosed

**Sale to** 

**Financial Adviser to DADES**

**July 2017**  
Sale of Dynasafe International AB



**Deal value** Undisclosed

**Sale to** 

**Financial Adviser to Persura**

**June 2017**  
Merger of Lemminkäinen and YIT



**Deal value** EUR 1.6bn

**Merger with** 

**Financial Adviser to Lemminkäinen**

**June 2017**  
Sale of Nianet




**Deal value** Undisclosed


**Sale to**  **Owned by** 

**Financial Adviser to Nianet**

**June 2017**  
Sale of Veolia FM to Lassila & Tikanoja



**Deal value** SEK 650m

**Sale to** 

**Financial Adviser to Veolia**

**June 2017**  
Public offer for Sponda



**Deal value** EUR 2.0bn

**Public offer for** 

**Financial Adviser to Blackstone**

**February 2017**  
Public offer for Comptel



**Deal value** EUR 347

**Public offer for** 

**Financial Adviser to Nokia**

**January 2017**  
Public offer for PKC




**Deal value** EUR 571

**Public offer for** 

**Financial Adviser to MSSL**


**December 2016**  
Public offer for Transcom




**Deal value** SEK 2.3bn

**Financial Adviser to Altor**

**November 2016**  
Sale of Dinair Group



**Deal value** Not disclosed

**Sale to** 

**Financial Adviser to Alder**

**November 2016**  
Merger of Ahlstrom and Munsjö



**Deal value** EUR 1.2bn

**Merger with** 

**Financial Adviser to Ahlstrom**

**November 2016**  
Public offer for Norvestia



**Deal value** EUR 165.3m

**Public offer for** 

**Financial Adviser to Norvestia**

**October 2016**  
Sale of Agro activities of Kongskilde Industries




**Deal value** Not disclosed

**Sale of** 

**Financial adviser to the seller**

**September 2016**  
Fairness opinion



**Deal value** NOK 3.1bn

**Financial Adviser to Board of Directors**

**September 2016**  
Sale of Danish Ship Finance


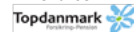
  
  
  
  


**Deal value** DKK 3.4bn

**Sale of**

**Financial Adviser to Sellers**

**September 2016**  
Fairness opinion of Topdanmark





















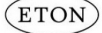















**Deal value** DKK 16.5bn

**Acquisition of shares in**

**Financial Advisor to Sampo**

# Nordea Markets – Investment Banking


































## Selected M&A credentials

<p><b>September 2016</b></p> <p>Mandatory offer for Topdanmark</p> <p><b>Deal value</b> DKK 10.7bn</p> <p><b>Financial Adviser</b> to Sampo</p> <p> Offer for </p>	<p><b>August 2016</b></p> <p>Sale of BKS</p> <p><b>Deal value</b> DKK 250m</p> <p><b>Financial Adviser</b> to sellers and BKS</p> <p> Sale to </p>	<p><b>July 2016</b></p> <p>Sale of Granngården</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to EQT</p> <p> Sale to </p>	<p><b>June 2016</b></p> <p>Sale of Fjordlaks</p> <p><b>Deal value</b> NOK 1.0bn</p> <p><b>Financial Adviser</b> to Fjordlaks</p> <p> Sale to </p>	<p><b>June 2016</b></p> <p>Boxer Sweden</p> <p><b>Deal value</b> SEK 1.3bn</p> <p><b>Financial Adviser</b> to Com Hem</p> <p> Acquisition of </p>	<p><b>May 2016</b></p> <p>Anvia's ICT business</p> <p><b>Deal value</b> EUR 107m</p> <p><b>Financial Adviser</b> to Elisa</p> <p> Acquisition of </p>
<p><b>May 2016</b></p> <p>Sale of Ekokem</p> <p><b>Deal value</b> EUR 715m</p> <p><b>Financial Adviser</b> to Ekokem</p> <p> Sale to </p>	<p><b>May 2016</b></p> <p>Terex's Material Handling &amp; Port Solution business</p> <p><b>Deal value</b> EUR 1.1bn</p> <p><b>Financial Adviser</b> to Konecranes</p> <p> Acquisition of  Material Handling &amp; Port Solution business</p>	<p><b>April 2016</b></p> <p>Sale of Norrporten</p> <p><b>Deal value</b> SEK 13.4bn</p> <p><b>Financial Adviser</b> to Sjätte AP-fonden</p> <p> Sale to </p>	<p><b>March 2016</b></p> <p>Lagerbergs</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Atria</p> <p> Acquisition of </p>	<p><b>December 2015</b></p> <p>Sale of Eton</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Litorina</p> <p> Sale to </p>	<p><b>December 2015</b></p> <p>Sale of Orthex</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Intera Partners</p> <p> Sale to </p>
<p><b>December 2015</b></p> <p>Adven</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to AMP Capital and Infra Capital</p> <p>  Acquisition of  Advanced Energy Solutions</p>	<p><b>December 2015</b></p> <p>Public offer for IFS</p> <p><b>Deal value</b> SEK 8.9bn</p> <p><b>Financial Adviser</b> to EQT</p> <p> Acquisition of </p>	<p><b>December 2015</b></p> <p>Svensk Dos</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Oriola-KD</p> <p> Acquisition of </p>	<p><b>November 2015</b></p> <p>Fairness opinion and strategic advice</p> <p><b>Deal value</b> SEK 1.6bn</p> <p><b>Financial Adviser</b> to Proffice</p> <p></p>	<p><b>November 2015</b></p> <p>Sale of Orbion</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Relacom</p> <p> Sale to </p>	<p><b>October 2015</b></p> <p>Sale of Accountor</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Sellers and Accountor</p> <p> Sale to </p>



# Nordea Markets – Investment Banking

## Selected M&A credentials

<p><b>September 2015</b></p> <p>Sale of Bluegarden</p>  <p>BLUEGARDEN Sale to</p>  <p>MARLIN EQUITY PARTNERS</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Sellers and Bluegarden</p>	<p><b>September 2015</b></p> <p>Public offer for Grontmij</p>  <p><b>SWECO</b> Acquisition of</p>  <p><b>Grontmij</b></p> <p><b>Deal value</b> EUR 354m</p> <p><b>Financial Adviser</b> to Sweco</p>	<p><b>July 2015</b></p> <p>VCC component plant in Floby</p>  <p><b>AMTEK</b> Acquisition of</p>  <p><b>Volvo</b> (component plant)</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Amtek Group</p>	<p><b>May 2015</b></p> <p>Public offer for PartnerTech</p>  <p><b>SCANFIL</b> Acquisition of</p>  <p><b>PARTNERTECH</b></p> <p><b>Deal value</b> SEK 443m</p> <p><b>Financial Adviser</b> to Scanfil</p>	<p><b>May 2015</b></p> <p>Fairness Opinion</p> <p><b>Aerocrine</b></p> <p><b>Deal value</b> SEK 1.8bn</p> <p><b>Financial Adviser</b> to Aerocrine</p>	<p><b>May 2015</b></p> <p>Automotive assets</p> <p>BANG &amp; OLUFSEN Transfer of assets to</p>  <p><b>HARMAN</b></p> <p><b>Deal value</b> DKK 1.2bn</p> <p><b>Financial Adviser</b> to Bang &amp; Olufsen</p>
<p><b>April 2015</b></p> <p>Sale of Nordic Cinema Group</p>  <p><b>NORDIC CINEMA GROUP</b> Sale to</p>  <p><b>Bridgepoint</b></p> <p><b>Deal value</b> SEK 4.7bn</p> <p><b>Financial Adviser</b> to Ratos and Bonnier</p>	<p><b>February 2015</b></p> <p>Sale of C More Norway</p>  <p><b>C MORE</b> Sale to</p>  <p><b>2</b></p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to C More Entertainment AB / Bonnier AB</p>	<p><b>January 2015</b></p> <p>Sale of Apotek Hjärtat</p>  <p><b>APOTEK HJÄRTAT</b> Sale to</p>  <p><b>ICA</b></p> <p><b>Deal value</b> SEK 5.7bn</p> <p><b>Financial Adviser</b> to Altor</p>	<p><b>November 2014</b></p> <p>Sale of Fordonsgas</p>  <p><b>FordonsGas</b> Sale to</p>  <p><b>AIR LIQUIDE</b> Creative Oxygen</p> <p><b>Deal value</b> Undisclosed</p> <p><b>Financial Adviser</b> to DONG Energy and Göteborg Energi</p>	<p><b>November 2014</b></p> <p>Public offer for Vacon</p>  <p><b>Danfoss</b> Acquisition of</p>  <p><b>VACON</b></p> <p><b>Deal value</b> EUR 1.0bn</p> <p><b>Financial Adviser</b> to Danfoss</p>	<p><b>September 2014</b></p> <p>Corenso</p>  <p><b>Powerflute</b> Acquisition of</p>  <p><b>CORENSO</b></p> <p><b>Deal value</b> EUR 90m</p> <p><b>Financial Adviser</b> to Powerflute</p>
<p><b>July 2014</b></p> <p>Public merger</p>  <p><b>BioAlliance PHARMA</b> Merger with</p>  <p><b>topotarget</b></p> <p><b>Deal value</b> EUR 200m</p> <p><b>Financial Adviser</b> to BioAlliance Pharma</p>	<p><b>July 2014</b></p> <p>Sale of stake in Nets</p>  <p><b>nets</b> Sale to</p>  <p><b>atp</b> Advent International BainCapital</p> <p><b>Deal value</b> EUR 470m</p> <p><b>Financial Adviser</b> to Nordea Group</p>	<p><b>May 2014</b></p> <p>50% stake in Sokolov</p>  <p><b>DANISH CROWN</b> Acquisition of</p>  <p><b>SOKOLOV</b></p> <p><b>Deal value</b> EUR 180m</p> <p><b>Financial Adviser</b> to Danish Crown</p>	<p><b>April 2014</b></p> <p>Sale of Fortum Distribution Norway</p>  <p><b>Fortum</b> Sale to</p>  <p><b>Hafslund</b></p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Fortum Group</p>	<p><b>April 2014</b></p> <p>Sale of Fortum Fjernvarme Norway</p>  <p><b>Fortum</b> Sale to</p>  <p><b>icon infrastructure</b></p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Fortum Group</p>	<p><b>April 2014</b></p> <p>Sale of 49% stake in Fredrikstad Energi and 35% stake in Fredrikstad Energi Nett</p>  <p><b>Fortum</b> Sale to</p>  <p><b>Hafslund</b></p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Fortum Group</p>

# Nordea Markets – Investment Banking

## Selected M&A credentials

**April 2014**  
Vestas and Mitsubishi JV

**Deal value**  
EUR 600m



**Financial Adviser**  
to Vestas Wind Systems




**February 2014**  
Public offer for Scania (37%)

**Deal value**  
EUR 6.7bn

**Financial Adviser**  
to Volkswagen

**February 2014**  
Private placement

**Deal value**  
DKK 13.1bn

**Financial Adviser**  
to DONG Energy



**January 2014**  
Sale of Rautaruukki

**Deal value**  
EUR 1.9bn




**Financial Adviser**  
to Rautaruukki




**January 2014**  
Public offer for Norwegian Car Carrier

**Deal value**  
NOK 2.1bn


**Financial Adviser**  
to Klavness Marine & J.P. Morgan

**January 2014**  
Fairness Opinion

**Deal value**  
DKK 41.0bn



**Fairness opinion**  
to Shareholders



**November 2013**  
Sale of Corenet

**Deal value**  
Not disclosed

**Financial Adviser**  
to VR-Group and TDC

**September 2013**  
Sale of 11% stake in Matas

**Deal value**  
DKK 583m



**Financial Adviser**  
to CVC and Materialisterne




**September 2013**  
Sale of Logstor

**Deal value**  
Not disclosed



**Financial Adviser**  
to Sellers

**August 2013**  
Sale of ISS Nordic Damage Control

**Deal value**  
Not disclosed



**Financial Adviser**  
to ISS Group

**August 2013**  
Hartwall

**Deal value**  
EUR 443m



**Financial Adviser**  
to Royal Unibrew

**July 2013**  
Demerger of YIT and subsequent listing of Caverion

**Deal value**  
EUR 1.9bn

**Financial Adviser**  
to YIT and Lead Manager in the listing of Caverion

**June 2013**  
Sale of Nordea Bank Poland

**Deal value**  
EUR 694m



**Financial Adviser**  
to Nordea Group




**June 2013**  
Merger of Borgestad Industries and Borgestad

**Deal value**  
NOK 239m



**Financial Adviser**  
to Borgestad

**May 2013**  
Sale of 80% stake in Widerøe's Flyveselskap

**Deal value**  
SEK 2.0bn

**Financial Adviser**  
to SAS

**May 2013**  
ISS Pest Control

**Deal value**  
DKK 2.0bn

**Financial Adviser**  
to Anticimex




**April 2013 - withdrawn**  
Public offer for Cermaq

**Deal value**  
NOK 13.0bn

**Financial Adviser**  
to Marine Harvest




**April 2013**  
Sale of Cardinal Foods

**Deal value**  
Not disclosed

**Financial Adviser**  
to CapMan and Cardinal Foods





# Nordea Markets – Investment Banking

## Selected M&A credentials

<p><b>March 2013</b></p> <p>Merger of SF Bio and FinnKino</p> <p><b>RATOS BONNIER</b> Merger of</p> <p><b>Deal value</b> SEK 3.0bn</p> <p><b>Financial Adviser</b> to Bonnier</p>	<p><b>February 2013</b></p> <p>60% stake in ICA</p> <p><b>Hakon INVEST</b> Acquisition of</p> <p><b>Deal value</b> SEK 20.0bn</p> <p><b>Joint Adviser</b> to Hakon Invest</p>	<p><b>January 2013</b></p> <p>Mandatory offer for Jeudan</p> <p>William Demant <b>Offer for</b></p> <p><b>Deal value</b> DKK 14.0bn</p> <p><b>Financial Adviser</b> to Jeudan</p>	<p><b>December 2012</b></p> <p>Sale of Wilhelm Stoll Maschinenfabrik</p> <p><b>STOLL</b> Sale to</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Seller</p>	<p><b>December 2012</b></p> <p>Sale of KMD</p> <p><b>EQT</b> Sale of</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to EQT</p>	<p><b>November 2012</b></p> <p>Sale of Fortum's small-scale hydro power plants</p> <p><b>Fortum</b> Sale to</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Fortum</p>
<p><b>October 2012</b></p> <p>Sale of Fortum's small-scale hydro power plants</p> <p><b>Fortum</b> Sale to</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Fortum</p>	<p><b>September 2012</b></p> <p>Merger of Uponor infrastructure solution division and KWH pipe</p> <p><b>uponor</b> Merger with</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Uponor Corporation</p>	<p><b>September 2012</b></p> <p>Sale of Espresso House</p> <p><b>Palamon</b> Capital Partners Sale of</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Palamon</p>	<p><b>September 2012</b></p> <p>Sale of PetVett</p> <p><b>PetVett</b> Sale to</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Seller</p>	<p><b>August 2012</b></p> <p>Sale of Luottokunta</p> <p><b>Luottokunta</b> Efficient Payments Sale to</p> <p><b>Deal value</b> EUR 170m</p> <p><b>Financial Adviser</b> to the Seller and Luottokunta</p>	<p><b>August 2012</b></p> <p>Merger of Munksjö and Ahlstrom Label and Processing</p> <p><b>Ahlstrom</b> Merger with</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to EQT and Munksjö</p>
<p><b>July 2012</b></p> <p>Helly Hansen</p> <p><b>TEACHERS' PENSION PLAN</b> Acquisition of</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Ontario Teachers' Pension Plan</p>	<p><b>July 2012</b></p> <p>Sale of Staubo Elektro-Maskin</p> <p><b>Staubo</b> Sale to</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Selling Shareholder</p>	<p><b>June 2012</b></p> <p>Sale of Däckia</p> <p><b>PROCURITAS</b> Sale of</p> <p><b>Deal value</b> SEK 675m</p> <p><b>Exclusive Financial Adviser</b> to Procuritas</p>	<p><b>May 2012</b></p> <p>Sale of 49% of Lemken Stoll France</p> <p><b>LEMKEN STOLL</b> Sale to</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Exclusive Financial Adviser</b> to STOLL</p>	<p><b>April 2012</b></p> <p>Sale of 24.9% stake in Metsä Fibre</p> <p><b>Metsä</b> Sale to</p> <p><b>Deal value</b> EUR 472m</p> <p><b>Financial Adviser</b> to Seller</p>	<p><b>April 2012</b></p> <p>Kuwait Petroleum DK</p> <p><b>OK Q8</b> Acquisition of</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to OK Ekonomisk Förening</p>

# Nordea Markets – Investment Banking

## Selected M&A credentials

<p><b>April 2012</b></p> <p>Public offer for Dan-Ejendomme Holding</p> <p>Pensionskassernes Ejendomme</p> <p><b>Acquisition of</b></p> <p><b>Deal value</b></p> <p>DKK 513m</p> <p><b>Financial Adviser to Pensionskassernes Ejendomme</b></p>	<p><b>April 2012</b></p> <p>Anticimex</p> <p><b>EQT</b></p> <p><b>Acquisition of</b></p> <p><b>Deal value</b></p> <p>SEK 2.7bn</p> <p><b>Financial Adviser to EQT</b></p>	<p><b>March 2012</b></p> <p>Sale of 60% of Killin Voima Oy and 14 hydropower plants</p> <p><b>Fortum</b></p> <p><b>Sale to</b></p> <p>Koillis-Satakunnan Sähkö / Koskienergia</p> <p><b>Deal value</b></p> <p>Not disclosed</p> <p><b>Financial Adviser to Fortum</b></p>	<p><b>March 2012</b></p> <p>Norske Skog Follum</p> <p><b>VIKEN SKOG</b></p> <p><b>Acquisition of</b></p> <p><b>Deal value</b></p> <p>NOK 60m</p> <p><b>Financial Adviser to Viken Skog</b></p>	<p><b>February 2012</b></p> <p>Sale of Ahlsell</p> <p><b>Cinven Goldman Sachs</b></p> <p><b>Sale of</b></p> <p><b>Deal value</b></p> <p>SEK 15.5bn</p> <p><b>Financial Co-Adviser to Cinven &amp; Goldman Sachs</b></p>	<p><b>February 2012</b></p> <p>Sale of Mita-Teknik</p> <p><b>Mita-Teknik</b></p> <p><b>Sale to</b></p> <p><b>Deal value</b></p> <p>Not disclosed</p> <p><b>Financial Adviser to Sellers</b></p>
<p><b>February 2012</b></p> <p>Sale of UPM packaging paper assets</p> <p><b>UPM</b></p> <p>(Paper packaging assets)</p> <p><b>Sale to</b></p> <p><b>Deal value</b></p> <p>EUR 130m</p> <p><b>Financial Adviser to UPM</b></p>	<p><b>February 2012</b></p> <p>Sale of 51% stake in Salmon Brands</p> <p><b>TINE</b></p> <p><b>Sale of</b></p> <p><b>Deal value</b></p> <p>Not disclosed</p> <p><b>Financial Adviser to TINE</b></p>	<p><b>January 2012</b></p> <p>Inoxum</p> <p><b>OUTOKUMPU</b></p> <p><b>Acquisition of</b></p> <p><b>Deal value</b></p> <p>EUR 2.7bn</p> <p><b>Financial Adviser to Outokumpu</b></p>	<p><b>January 2012</b></p> <p>Sale of 38% of CT Offshore</p> <p><b>CT OFFSHORE</b></p> <p><b>Partial sale to</b></p> <p><b>Deal value</b></p> <p>Not disclosed</p> <p><b>Financial Adviser to Sellers</b></p>	<p><b>January 2012</b></p> <p>Sale of Fortum Energiaratkaisut and Fortum Termest</p> <p><b>Fortum</b></p> <p><b>Sale to</b></p> <p><b>Deal value</b></p> <p>c. EUR 200m</p> <p><b>Financial Adviser to Fortum</b></p>	<p><b>January 2012</b></p> <p>Public offer for Aspiro</p> <p><b>SCHIBSTED</b></p> <p><b>Acquisition of</b></p> <p><b>Deal value</b></p> <p>SEK 340m</p> <p><b>Financial Adviser to Schibsted</b></p>
<p><b>October 2011</b></p> <p>Sale of Wintech</p> <p><b>WINTECH</b></p> <p><b>Sale to</b></p> <p><b>Deal value</b></p> <p>Not disclosed</p> <p><b>Financial Adviser to Sellers</b></p>	<p><b>September 2011</b></p> <p>Sale of Securitas Direct</p> <p><b>EQT</b></p> <p><b>Sale of</b></p> <p><b>Deal value</b></p> <p>SEK 21.0bn</p> <p><b>Financial Adviser to EQT</b></p>	<p><b>September 2011</b></p> <p>Sale of JF-Stoll</p> <p><b>JF-STOLL</b></p> <p><b>Sale to</b></p> <p><b>Deal value</b></p> <p>Not disclosed</p> <p><b>Financial Adviser to Sellers</b></p>	<p><b>August 2011</b></p> <p>Sale of PoB:s Elektriska</p> <p><b>POB:s ELAB</b></p> <p><b>Sale to</b></p> <p><b>Deal value</b></p> <p>Not disclosed</p> <p><b>Financial Adviser to Sellers</b></p>	<p><b>July 2011</b></p> <p>Pysslingen</p> <p><b>AcademiaMedia</b></p> <p><b>Acquisition of</b></p> <p><b>Deal value</b></p> <p>SEK 686m</p> <p><b>Financial Adviser to AcademiaMedia</b></p>	<p><b>July 2011</b></p> <p>Atos Medical</p> <p><b>EQT</b></p> <p><b>Acquisition of</b></p> <p><b>Deal value</b></p> <p>Not disclosed</p> <p><b>Financial Adviser to EQT</b></p>






































# Nordea Markets – Investment Banking

## Selected M&A credentials

<p><b>July 2011</b> Sale of Corvara Industri- &amp; Skadeservice</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Corvara Holding</p>	<p><b>July 2011</b> Sale of Sydtotal</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Priveq</p>	<p><b>July 2011</b> Sale of Rambøll Informatik</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Rambøll Group</p>	<p><b>July 2011</b> Havsbrun</p> <p><b>Deal value</b> DKK 1.1bn</p> <p><b>Financial Adviser</b> to Bakkafrøst</p>	<p><b>June 2011</b> Sale of Unimerco Group</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Sellers</p>	<p><b>June 2011</b> Public offer for Tekla</p> <p><b>Deal value</b> EUR 319m</p> <p><b>Financial Adviser</b> to Trimble Navigation Limited</p>
<p><b>May 2011</b> Sale of Interwheel</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Interwheel</p>	<p><b>May 2011</b> Public offer for Danisco</p> <p><b>Deal value</b> EUR 4.9bn</p> <p><b>Financial Adviser</b> to DuPont</p>	<p><b>April 2011</b> Fairness opinion</p> <p><b>Deal value</b> SEK 346m</p> <p><b>Financial Adviser</b> to Tretti</p>	<p><b>March 2011</b> Sale of Bringsvør Laks</p> <p><b>Deal value</b> NOK 141m</p> <p><b>Financial Adviser</b> to Sellers</p>	<p><b>March 2011</b> Public tender offer for Media Norge</p> <p><b>Deal value</b> NOK 7.6bn</p> <p><b>Financial Adviser</b> to Media Norge</p>	<p><b>February 2011</b> Sale of Maskinflisning</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Sellers</p>
<p><b>February 2011</b> Public offer for Q-Med</p> <p><b>Deal value</b> SEK 7.7bn</p> <p><b>Financial Adviser</b> to Q-Med</p>	<p><b>January 2011</b> Sale of EET Nordic</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to Sellers</p>	<p><b>December 2010</b> Sale of Lemminkäinen's roofing business</p> <p><b>Deal value</b> EUR 25m</p> <p><b>Financial Adviser</b> to Lemminkäinen</p>	<p><b>December 2010</b> Hafslund Fibernett</p> <p><b>Deal value</b> NOK 1.5bn</p> <p><b>Financial Adviser</b> to EQT</p>	<p><b>December 2010</b> OneMed Group</p> <p><b>Deal value</b> Not disclosed</p> <p><b>Financial Adviser</b> to 3i</p>	<p><b>November 2010</b> Certain assets in Decernogruppen</p> <p><b>Deal value</b> SEK 146m</p> <p><b>Appraisal Opinion</b> to Addnode</p>

# Nordea Markets – Investment Banking

## Selected M&A credentials

<p><b>November 2010</b></p> <p>Sale of 29% stake in CT Offshore</p> <p></p> <p>Partial sale to</p> <p></p> <p><b>Deal value</b> Not disclosed</p> <p>Exclusive Financial Adviser to Seller</p>	<p><b>October 2010</b></p> <p>Sale of Nergård</p> <p>Lysnes Invest AS &amp; Hopen Invest AS Partial sale of</p> <p></p> <p><b>Deal value</b> Not disclosed</p> <p>Financial Adviser to Lysnes Invest and Hopen Invest</p>	<p><b>September 2010</b></p> <p>Public offer for Munters</p> <p></p> <p>Acquisition of</p> <p></p> <p><b>Deal value</b> SEK 5.7bn</p> <p>Financial Adviser to Nordic Capital</p>	<p><b>August 2010</b></p> <p>Sale of Farnos</p> <p></p> <p>Sale to</p> <p></p> <p><b>Deal value</b> Not disclosed</p> <p>Financial Adviser to Seller</p>	<p><b>June 2010</b></p> <p>Public offer for Academedia</p> <p></p> <p>Acquisition of</p> <p></p> <p><b>Deal value</b> SEK 2.5bn</p> <p>Exclusive Financial Adviser to EQT</p>	<p><b>June 2010</b></p> <p>Public offer for Maconomy</p> <p></p> <p>Acquisition of</p> <p></p> <p><b>Deal value</b> DKK 470m</p> <p>Financial Adviser to Deltak</p>
<p><b>May 2010</b></p> <p>Sale of Welho</p> <p></p> <p>Sale to</p> <p></p> <p><b>Deal value</b> EUR 200m</p> <p>Financial Adviser to Seller</p>	<p><b>April 2010</b></p> <p>Nordic three-way merger</p> <p></p> <p><b>Deal value</b> Not disclosed</p> <p>Financial Adviser to Synsam and majority owner Alipes</p>	<p><b>April 2010</b></p> <p>Nets, PBS, Nordito, BBS and Teller</p> <p></p> <p></p> <p>Merger with</p> <p></p> <p></p> <p></p> <p><b>Deal value</b> Not disclosed</p> <p>Financial Lead Adviser to PBS Holding</p>	<p><b>January 2010</b></p> <p>Certain assets in Clipper</p> <p></p> <p>Acquisition of</p> <p></p> <p>(Certain assets)</p> <p><b>Deal value</b> DKK 100m</p> <p>Financial Adviser to Nordic Tankers</p>	<p><b>December 2009</b></p> <p>Swedegas</p> <p></p> <p>Acquisition of</p> <p></p> <p><b>Deal value</b> Not disclosed</p> <p>Exclusive Financial Adviser to EQT</p>	<p><b>December 2009</b></p> <p>Public tender offer for Larox</p> <p></p> <p>Acquisition of</p> <p></p> <p><b>Deal value</b> EUR 93m</p> <p>Arranger for Outotec</p>
<p><b>November 2009</b></p> <p>Fionia Bank</p> <p></p> <p>Acquisition of</p> <p></p> <p><b>Deal value</b> DKK 900m</p> <p>Exclusive Financial Adviser to Nordea</p>	<p><b>October 2009</b></p> <p>Kommunekemi</p> <p></p> <p>Acquisition of</p> <p></p> <p><b>Deal value</b> DKK 260m</p> <p>Exclusive Financial Adviser to EQT</p>	<p><b>October 2009</b></p> <p>Divestment of certain assets and contracts to GLS</p> <p></p> <p>Asset sale to</p> <p></p> <p><b>Deal value</b> Not disclosed</p> <p>Exclusive Financial Adviser to PostNord</p>	<p><b>July 2009</b></p> <p>Public offer for Water Jet Sweden</p> <p></p> <p>Acquisition of</p> <p></p> <p><b>Deal value</b> SEK 92m</p> <p>Executive Financial Adviser to Vega Ronneby</p>	<p><b>June 2009</b></p> <p>Merger of Post Danmark and Posten Sverige</p> <p></p> <p>Merger with</p> <p></p> <p><b>Deal value</b> Not disclosed</p> <p>Exclusive Financial Adviser to Post Danmark, CVC and the Danish state</p>	<p><b>June 2009</b></p> <p>Sale of A2SEA</p> <p></p> <p>Sale to</p> <p></p> <p><b>Deal value</b> DKK 1.3bn</p> <p>Exclusive Financial Adviser to Seller</p>


# Nordea Markets – Investment Banking

## Selected M&A credentials

**June 2009**  
Sale of  
Paloheimo



Sale to



**Deal value**  
Not disclosed

Financial Adviser  
to Paloheimo

**February 2009**  
Public mandatory  
offer for Scania



Acquisition of



**Deal value**  
SEK 31.6bn

Financial Adviser  
to Porsche

**January 2009**  
Public offer for  
Broström




Acquisition of




**Deal value**  
SEK 3.6bn

Arranger  
for A.P. Møller - Mærsk

**January 2009**  
Fairness opinion




Sale of  
shares in




**Deal value**  
DKK 276m

Financial Adviser  
to Lundbeck

**December 2008**  
KMD



Acquisition of



**Deal value**  
DKK 2.0bn

Exclusive Financial Adviser  
to EQT & ATP

**November 2008**  
Nine branches of  
Roskilde Bank



Acquisition of



**Deal value**  
EUR 800m

Financial Adviser  
to Nordea

**September 2008**  
Sale of  
YaWah



Sale to



**Deal value**  
Not disclosed

Exclusive Financial Adviser  
to YaWah

**July 2008**  
EDB Gruppen



Acquisition of



**Deal value**  
DKK 604m

Exclusive Adviser  
to Nordic Capital

**May 2008**  
Sale of  
TM Metal Baltic  
to MBO  
consortium



**Deal value**  
Not disclosed

Financial Adviser  
to TM Metal Baltic

**April 2008**  
Sale of  
Oden




Sale to




**Deal value**  
Not disclosed

Exclusive Financial Adviser  
to Seller

**April 2008**  
Stryhn's



Acquisition of



**Deal value**  
Not disclosed

Exclusive Financial Adviser  
to Agra

**March 2008**  
Sale of  
Regional  
transmission grid



Sale to



**Deal value**  
DKK 2.0bn

Exclusive Financial Adviser  
to DONG Energy

**March 2008**  
Telelogic



Acquisition of



**Deal value**  
EUR 555m

Exclusive Financial Adviser  
to IBM

**March 2008**  
Weibulls




Acquisition of




**Deal value**  
Not disclosed

Exclusive Financial Adviser  
to Econova

**January 2008**  
Maersk car  
carrier fleet



Acquisition of



**Deal value**  
Not disclosed

Exclusive Financial Adviser  
to Høegh Autoliners

**January 2008**  
Sale of  
Empower




Sale of




**Deal value**  
Not disclosed

Financial Adviser  
to Seller

**December 2007**  
Sale of  
Argos Soditic  
and Maillefer



Sale to



**Deal value**  
Not disclosed

Exclusive Financial Adviser  
to Argos Soditic

**December 2007**  
Sale of  
Gycom



Sale to



**Deal value**  
Not disclosed

Financial Adviser  
to Gycom