

Nordea



Capital and Risk Management Report

Second Quarter 2021

**Provided by Nordea Bank Abp on the basis of its consolidated
situation**

Table 1 EU KM1 - Overview of risk weighted exposure amounts

During H1 2021 Nordea CRR Group total own funds increased by EUR 263m, of which CET1 increased by 579m, AT1 decreased by 400m (T1 capital +179m) and T2 increased by 84m. The CET1 increase was mainly driven by increased retained earnings and decreased deduction of deferred tax assets. AT1 decrease was mainly driven by a T1 USD loan call. Tier 2 increased due to issuance of a new contract in EUR and two new contracts in SEK, partially offset by deduction (call) of a Tier 2 EUR loan. Furthermore, in comparison to Q4 2020 REA decreased by EUR 3 218m, mainly stemming from market risk (EUR -2 207m), operational risk (EUR -395m) and settlement risk (EUR -265m). Leverage ratio decreased from 5.9% to 5.3% as a result of increased LR total exposure measure. LRC increased slightly (by 1pp.) due to increase of HQLA partially offset by total net cash outflows. NSFR increased from 110% to 114% mainly driven by increase of total available stable funding accompanied with decrease of total required stable funding.

Available own funds (amounts), EURm ¹⁾	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2
Common Equity Tier 1 (CET1) capital	27,132	26,964	26,553	24,756	24,461
Tier 1 capital	29,320	29,636	29,141	27,434	27,224
Total capital	32,064	32,158	31,801	29,906	31,028

Risk-weighted exposures amounts (REA), EURm

Total risk-weighted exposure amount	152,222	154,037	155,440	150,559	154,600
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Capital ratios (as a percentage of risk-weighted exposure amount)

Common Equity Tier 1 ratio (%)	18%	18%	17%	16%	16%
Tier 1 ratio (%)	19%	19%	19%	18%	18%
Total capital ratio (%)	21%	21%	20%	20%	20%

Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)

Additional CET1 SREP requirements (%)	0.98%	0.98%	0.98%	0.98%	0.98%
Additional AT1 SREP requirements (%)	0.33%	0.33%	0.33%	0.33%	0.33%
Additional T2 SREP requirements (%)	0.44%	0.44%	0.44%	0.44%	0.44%
Total SREP own funds requirements (%)	9.75%	9.75%	9.75%	9.75%	9.75%

Combined buffer requirement (as a percentage of risk-weighted exposure amount)

Capital conservation buffer (%)	2.50%	2.50%	2.50%	2.50%	2.50%
Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0.00%	0.00%	0.00%	0.00%	0.00%
Institution specific countercyclical capital buffer (%)	0.23%	0.22%	0.21%	0.20%	0.20%
Systemic risk buffer (%)	0.00%	0.00%	0.00%	0.00%	0.00%
Global Systemically Important Institution buffer (%)	0.00%	0.00%	0.00%	0.00%	0.00%
Other Systemically Important Institution buffer	2.00%	2.00%	2.00%	2.00%	2.00%
Combined buffer requirement (%)	4.73%	4.72%	4.71%	4.70%	4.70%
Overall capital requirements (%)	14.48%	14.47%	14.46%	14.45%	14.45%
CET1 available after meeting the total SREP own funds requirements (%)	11.31%	11.13%	10.71%	10.11%	10.30%

Leverage ratio ²⁾

Leverage ratio total exposure measure	554,974	533,118	493,641	516,976	553,867
Leverage ratio	5.28%	5.56%	5.90%	5.31%	4.92%

Additional own funds requirements to address risks of excessive leverage (as a percentage of leverage ratio total exposure amount)

Additional CET1 leverage ratio requirements (%)	0.00%
Additional AT1 leverage ratio requirements (%)	3.00%
Total SREP leverage ratio requirements (%)	3.00%
Applicable leverage buffer	0.00%
Overall leverage ratio requirements (%)	3.00%

Liquidity Coverage Ratio

Total high-quality liquid assets (HQLA) (Weighted value - average)	104,440	110,175	85,966	103,703	103,139
Cash outflows - Total weighted value	77,754	82,390	69,710	74,143	76,793
Cash inflows - Total weighted value	12,199	13,014	15,450	12,130	10,695
Total net cash outflows (adjusted value)	65,555	69,377	54,260	62,013	66,098
Liquidity coverage ratio (%)	159%	159%	158%	167%	156%

Net Stable Funding Ratio

Total available stable funding	311,753	310,781	305,802	310,299	311,349
Total required stable funding	274,435	280,543	277,156	269,995	274,703
NSFR ratio (%)	114%	111%	110%	115%	113%

¹⁾ In Q2 2021 profit of the period not included in Own Funds.

²⁾ In Q1 2021, Q4 2020 and Q3 2020 Leverage Ratio calculated in accordance with the derogation in Article 500b of Regulation (EU) 575/2013 of the European Parliament and of the Council (CRR) and Decision (EU) 2020/1306 of the European Central Bank. The derogation is not applied in Q2 2021 since Nordea has decided not to apply

Table 2 EU OV1 Overview of REA

The table provides an overview of total Pillar I REA in Q2 2021 where credit risk accounted for the largest risk type with approximately 72.9% of REA. Operational risk and market risk accounted for the second and third largest risk types. REA decreased by EUR 1.8bn in the second quarter of 2021, mainly stemming from credit risk (EUR -1.7bn), CCR (EUR -0.4bn) and market risk (EUR -0.3bn). This was partly offset by increased Swedish P1 risk-weight floor (EUR +0.6bn). The decrease in credit risk REA was mainly driven by other non-credit obligation assets in the foundation IRB approach and favorable credit quality effects in the corporate advanced IRB approach. The increased Swedish P1 risk-weight floor was mainly driven by increased volume in the underlying portfolio.

EURm	REA		Minimum capital requirement	
	2021 Q2	2021 Q1	2021 Q2	2021 Q1
Credit risk (excluding counterparty credit risk) (CCR)	109,489	111,153	8,759	8,892
Of which the standardised approach (SA)	11,239	10,747	899	860
Of which the foundation IRB (FIRB) approach	12,973	14,341	1,038	1,147
Of which slotting approach				
Of which equities under the simple riskweighted approach				
Of which the advanced IRB approach	85,277	86,065	6,822	6,885
Of which AIRB	57,475	58,474	4,598	4,678
Of which Retail RIRB	27,802	27,591	2,224	2,207
Counterparty credit risk	5,249	5,635	420	451
Of which Marked to market		771		62
Of which Original exposure	4		0	
Of which the standardised approach	699		56	
Of which internal model method (IMM)	3,479	3,661	278	293
Of which Financial collateral simple method (for SFTs)				
Of which Financial collateral comprehensive method (for SFTs)	341	442	27	35
Of which exposure to a CCP	80	64	6	5
Of which credit valuation adjustment - CVA	645	696	52	56
Settlement risk	0	1	0	0
Securitisation exposures in banking book (after the cap)	878	882	70	71
Of which SEC-IRBA approach	878	882	70	71
Of which SEC-ERBA (including IAA)				
Of which SEC-SA approach				
Of which 1250% deduction				
Market risk	4,409	4,720	353	378
Of which standardised approach (SA)	735	676	59	54
Of which IMA	3,674	4,044	294	324
Large exposures				
Operational risk	14,306	14,306	1,144	1,144
Of which basic indicator approach				
Of which standardised approach	14,306	14,306	1,144	1,144
Of which advanced measurement approach				
Amounts below the thresholds for deduction (subject to 250% risk weight)	5,314	5,347	425	428
Additional risk exposure amount related to Finnish RW floor due to Article 458 CRR				
Additional risk exposure amount related to Swedish RW floor due to Article 458 CRR	12,577	11,994	1,006	960
Article 3 CRR Buffer				
Pillar 1 total	152,222	154,037	12,178	12,323

Table 3 EU CC1 - Composition of regulatory own funds

EURm	Amounts	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
Common Equity Tier 1 (CET1) capital: instruments and reserves		
1 Capital instruments and the related share premium accounts	5,130	11, 12
of which: Instrument type 1	4,050	
of which: Instrument type 2		
of which: Instrument type 3		
2 Retained earnings	25,448	13, 14, 18
3 Accumulated other comprehensive income (and other reserves)	-496	15
EU-3a Funds for general banking risk		
4 Amount of qualifying items referred to in Article 484 (3) and the related share premium accounts subject to phase out from CET1		
5 Minority interests (amount allowed in consolidated CET1)		
EU-5a Independently reviewed interim profits net of any foreseeable charge or dividend	237	17
6 Common Equity Tier 1 (CET1) capital before regulatory adjustments	30,319	
Common Equity Tier 1 (CET1) capital: regulatory adjustments		
7 Additional value adjustments (negative amount)	-295	
8 Intangible assets (net of related tax liability) (negative amount)	-2,685	1
9 Empty set in the EU	N/A	
10 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)	-3	2, 4
11 Fair value reserves related to gains or losses on cash flow hedges of financial instruments that are not valued at fair value	50	16
12 Negative amounts resulting from the calculation of expected loss amounts		
13 Any increase in equity that results from securitised assets (negative amount)		
14 Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	3	
15 Defined-benefit pension fund assets (negative amount)	-169	3
16 Direct and indirect holdings by an institution of own CET1 instruments (negative amount)	-33	20
17 Direct, indirect and synthetic holdings of the CET 1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)		
18 Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)		
19 Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)		
20 Empty set in the EU	N/A	
EU-20a Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative		
EU-20b of which: qualifying holdings outside the financial sector (negative amount)		
EU-20c of which: securitisation positions (negative amount)		
EU-20d of which: free deliveries (negative amount)		
21 Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)		
22 Amount exceeding the 17,65% threshold (negative amount)		

23	of which: direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities		
24	Empty set in the EU	N/A	
25	of which: deferred tax assets arising from temporary differences		
EU-25a	Losses for the current financial year (negative amount)		
EU-25b	Foreseeable tax charges relating to CET1 items except where the institution suitably adjusts the amount of CET1 items insofar as such tax charges reduce the amount up to which those items may be used to cover risks or losses (negative amount)		
26	Empty set in the EU	N/A	
27	Qualifying AT1 deductions that exceed the AT1 items of the institution (negative amount)		
27a	Other regulatory adjustments (including IFRS 9 transitional adjustments when relevant)	-55	
28	Total regulatory adjustments to Common Equity Tier 1 (CET1)	-3,187	
29	Common Equity Tier 1 (CET1) capital	27,132	
Additional Tier 1 (AT1) capital: instruments			
30	Capital instruments and the related share premium accounts	2,680	5
31	of which: classified as equity under applicable accounting standards	749	19
32	of which: classified as liabilities under applicable accounting standards	1,930	
33	Amount of qualifying items referred to in Article 484 (4) and the related share premium accounts subject to phase out from AT1 as described in Article 486(3) of CRR		6
EU-33a	Amount of qualifying items referred to in Article 494a(1) subject to phase out from AT1		
EU-33b	Amount of qualifying items referred to in Article 494b(1) subject to phase out from AT1		
34	Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interests not included in row 5) issued by subsidiaries and held by third parties		
35	of which: instruments issued by subsidiaries subject to phase out		
36	Additional Tier 1 (AT1) capital before regulatory adjustments	2,680	
Additional Tier 1 (AT1) capital: regulatory adjustments			
37	Direct and indirect holdings by an institution of own AT1 instruments (negative amount)	-3	7
38	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)		
39	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)		
40	Direct, indirect and synthetic holdings by the institution of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)		
41	Empty set in the EU	N/A	
42	Qualifying T2 deductions that exceed the T2 items of the institution (negative amount)		
42a	Other regulatory adjustments to AT1 capital	-489	
43	Total regulatory adjustments to Additional Tier 1 (AT1) capital	-492	
44	Additional Tier 1 (AT1) capital	2,188	
45	Tier 1 capital (T1 = CET1 + AT1)	29,320	
Tier 2 (T2) capital: instruments			
46	Capital instruments and the related share premium accounts	3,938	8
47	Amount of qualifying items referred to in Article 484 (5) and the related share premium accounts subject to phase out from T2 as described in Article 486 (4) CRR		9
EU-47a	Amount of qualifying items referred to in Article 494a (2) subject to phase out from T2		

EU-47b	Amount of qualifying items referred to in Article 494b (2) subject to phase out from T2	
48	Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties	
49	of which: instruments issued by subsidiaries subject to phase out	
50	Credit risk adjustments	520
51	Tier 2 (T2) capital before regulatory adjustments	4,457
Tier 2 (T2) capital: regulatory adjustments		
52	Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)	
53	Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	
54	Direct and indirect holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	
54a	Empty set in the EU	N/A
55	Direct and indirect holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)	-650
56	Empty set in the EU	N/A
EU-56a	Qualifying eligible liabilities deductions that exceed the eligible liabilities items of the institution (negative amount)	
56b	Other regulatory adjustments to T2 capital	-1,063
57	Total regulatory adjustments to Tier 2 (T2) capital	-650
58	Tier 2 (T2) capital	2,744
59	Total capital (TC = T1 + T2)	32,064
60	Total risk exposure amount	152,222
Capital ratios and buffers		
61	Common Equity Tier 1 (as a percentage of total risk exposure amount)	17.8%
62	Tier 1 (as a percentage of total risk exposure amount)	19.3%
63	Total capital (as a percentage of total risk exposure amount)	21.1%
64	Institution CET1 overall capital requirement (CET1 requirement in accordance with Article 92 (1) CRR, plus additional CET1 requirement which the institution is required to hold in accordance with point (a) of Article 104(1) CRD, plus combined buffer requirement in accordance with Article 128(6) CRD) expressed as a percentage of risk exposure amount)	10.2%
65	of which: capital conservation buffer requirement	2.5%
66	of which: countercyclical buffer requirement	0.2%
67	of which: systemic risk buffer requirement	
EU-67a	of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer	2.0%
68	Common Equity Tier 1 available to meet buffer (as a percentage of risk exposure amount)	11.3%
69	[non relevant in EU regulation]	N/A
70	[non relevant in EU regulation]	N/A
71	[non relevant in EU regulation]	N/A
Amounts below the thresholds for deduction (before risk weighting)		
72	Direct and indirect holdings of own funds and eligible liabilities of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	105
73	Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 17.65% thresholds and net of eligible short positions)	1,209
74	Empty set in the EU	N/A

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75 Deferred tax assets arising from temporary differences (amount below 17.65% threshold, net of related tax liability where the conditions in Article 38 (3) are met)	83
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Applicable caps on the inclusion of provisions in Tier 2

76 Credit risk adjustments included in T2 in respect of exposures subject to standardised approach (prior to the application of the cap)	
77 Cap on inclusion of credit risk adjustments in T2 under standardised approach	
78 Credit risk adjustments included in T2 in respect of exposures subject to internal ratings-based approach (prior to the application of the cap)	520
79 Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	616

Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2014 and 1 Jan 2015)

80 Current cap on CET1 instruments subject to phase out arrangements	
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	
82 Current cap on AT1 instruments subject to phase out arrangements	197
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	
84 Current cap on T2 instruments subject to phase out arrangements	111
85 Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	

Table 4 EU CC2 - reconciliation of regulatory own funds to balance sheet in the audited financial statements

EURm	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference
	As at period end	As at period end	
Assets			
Intangible assets	3,807	3,647	
- of which: Goodwill and other intangible assets	-2,846	-2,685	8
Deferred tax assets	87	86	
- of which: Deferred tax assets that rely on future profitability excluding those arising from temporary differences	5	3	10 ¹
Retirement benefit assets	337	337	
- of which: Retirement benefit assets net of tax	-169	-169	15
Liabilities			
Deferred tax liabilities	473	432	
- of which: Deductible Deferred tax liabilities associated with Deferred tax assets that rely on future profitability and do not arise from temporary differences			10 ¹
Subordinated liabilities	6,601	5,950	
- of which: AT1 Capital instruments and the related share -premium accounts	2,680	2,680	30
- of which: Amount of qualifying items referred to in Article 484 (4) and the related share premium accounts subject to phase out from AT1			33
- of which: Direct and indirect holdings by an institution of own AT1 instruments	-3	-3	37
- of which: T2 Capital instruments and the related share -premium accounts	3,938	3,938	46
- of which: Amount of qualifying items referred to in Article 484 (5) and the related share premium accounts subject to phase out from T2			47
- of which: Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative Amount)			52
Equity			
Share capital	4,050	4,050	1
Share premium reserve	1,080	1,080	
- of which: Capital instruments and the related share -premium accounts	1,080	1,080	1
- of which: Retained earnings			2
Other reserves	-1,794	-1,766	
- of which: Retained earnings	-1,266	-1,270	2
- of which: Accumulated other comprehensive income	-528	-496	3
- of which: Fair value reserves related to gains or losses on cash flow hedges	-50	-50	11
Retained earnings net of proposed dividend	28,560	27,671	
- of which: Profit/loss for the year	396	237	EU-5a
- of which: Retained earnings	27,447	26,717	2
- of which: Capital loan included in AT1 Capital	749	749	31
- of which: Direct holdings by an institution of own CET1 instruments (negative Amount)	-33	-33	16

1) Nordea Group is the accounting group as disclosed in the Annual Report

2) Nordea consolidated situation in accordance with CRR

3) Deferred tax assets that rely on future profitability and do not arise from temporary differences net of associated tax liabilities.

Table 5 EU CCyB1 - Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer

	General credit risk exposures		Trading book exposures		Securitisation exposures Exposure value for non-trading book	Total exposure value	Own funds requirement				Risk-weighted exposure amounts	Own funds requirement weight (%)	Counter-cyclical buffer rate (%)
EURm	SA ¹	IRB ² approach	SA	Internal models approach			General credit exposures	Trading book exposures	Securitisation exposures	Total			
Countries with existing CCyB rate													
Czech Republic	0	11				12	0			0	6	0.0%	0.5%
Bulgaria	0	4				4	0			0	2	0.0%	0.5%
Luxembourg	526	2,546				3,071	139			139	1,743	1.4%	0.5%
Hong Kong	0	42				42	1			1	13	0.0%	1.0%
Norway	8,750	67,084				75,834	2,256			2,256	28,199	22.0%	1.0%
Slovakia	0	6				6	0			0	2	0.0%	1.0%
Sub-total	9,276	69,694				78,970	2,397			2,397	29,964	23.4%	
Countries with own funds requirements weight 1% or above and no existing CCyB rate													
Denmark	2,693	90,244				92,937	2,058			2,058	25,729	20.1%	
Finland	1,961	70,031				71,992	1,953			1,953	24,410	19.0%	
Sweden	2,527	106,743			5,096	114,366	2,858		70	2,929	36,609	28.5%	
United States	312	2,910				3,222	125			125	1,557	1.2%	
United Kingdom	285	2,682				2,967	154			154	1,926	1.5%	
Sub-total	7,778	272,609			5,096	285,483	7,148		70	7,218	90,231	70.36%	
Countries with own funds requirement below 1% and no existing CCyB rate													
Sub-total	324	14,242					644			644	8,045	6.3%	
Total	17,378	356,545			5,096	379,019	10,189		70	10,259	128,241	100%	

1) Standardised approach

2) Internal ratings based

Table 6 EU CCyB2 - Amount of institution-specific countercyclical capital buffer

EURm	2021 Q2
Total risk exposure amount	152,222
Institution specific countercyclical capital buffer rate	0.23%
Institution specific countercyclical capital buffer requirement	345

Table 7 EU LR1 - LRSum: Summary reconciliation of accounting assets and leverage ratio exposures

EURm	Applicable Amounts
1 Total assets as per published financial statements	586,812
2 Adjustment for entities which are consolidated for accounting purposes but are outside the scope of regulatory consolidation	-57,079
3 (Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference)	
4 (Adjustment for temporary exemption of exposures to central bank (if applicable))	
5 (Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the leverage ratio total exposure measure in accordance with point (i) of Article 429a(1) CRR)	
6 Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting	
7 Adjustment for eligible cash pooling transactions	-2,058
8 Adjustments for derivative financial instruments	-3,571
9 Adjustment for securities financing transactions (SFTs)	30
10 Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	43,118
11 (Adjustment for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital)	-295
EU-11a (Adjustment for exposures excluded from the leverage ratio total exposure measure in accordance with point (c) of Article 429a(1) CRR)	
EU-11b (Adjustment for exposures excluded from the leverage ratio total exposure measure in accordance with point (j) of Article 429a(1) CRR)	
12 Other adjustments	-11,984
13 Leverage ratio total exposure measure	554,974

Table 8 EU LR2 - LRCom: Leverage ratio common disclosure

EURm	CRR leverage ratio exposures
On-balance sheet exposures (excluding derivatives and SFTs)	
1 On-balance sheet items (excluding derivatives, SFTs, but including collateral)	463,519
Regular-way purchases and sales awaiting settlement: Accounting value under trade date accounting	4,775
Cash pooling arrangements that can be netted prudentially: value in the accounting framework	3,631
2 Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
3 (Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-6,323
4 (Adjustment for securities received under securities financing transactions that are recognised as an asset)	
5 (General credit risk adjustments to on-balance sheet items)	
6 (Asset amounts deducted in determining Tier 1 capital)	-3,726
7 Total on-balance sheet exposures (excluding derivatives and SFTs)	461,877
Derivative exposures	
8 Replacement cost associated with SA-CCR derivatives transactions (ie net of eligible cash variation margin)	6,727
EU-8a Derogation for derivatives: replacement costs contribution under the simplified standardised approach	
9 Add-on amounts for potential future exposure associated with SA-CCR derivatives transactions	17,967
EU-9a Derogation for derivatives: Potential future exposure contribution under the simplified standardised approach	
EU-9b Exposure determined under Original Exposure Method	31
10 (Exempted CCP leg of client-cleared trade exposures) (SA-CCR)	
EU-10a (Exempted CCP leg of client-cleared trade exposures) (simplified standardised approach)	
EU-10b (Exempted CCP leg of client-cleared trade exposures) (original exposure method)	
11 Adjusted effective notional amount of written credit derivatives	84,625
12 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-80,548
13 Total derivatives exposures	28,802
Securities financing transaction (SFT) exposures	
14 Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions	32,040
15 (Netted amounts of cash payables and cash receivables of gross SFT assets)	-6,980
16 Counterparty credit risk exposure for SFT assets	406
EU-16a Derogation for SFTs: Counterparty credit risk exposure in accordance with Articles 429e(5) and 222 CRR	
17 Agent transaction exposures	
EU-17a (Exempted CCP leg of client-cleared SFT exposure)	
18 Total securities financing transaction exposures	25,466
Other off-balance sheet exposures	
19 Off-balance sheet exposures at gross notional amount	117,417
20 (Adjustments for conversion to credit equivalent amounts)	-74,300
21 (General provisions associated with off-balance sheet exposures deducted in determining Tier 1 capital)	
22 Off-balance sheet exposures	43,118
Excluded exposures	
EU-22a (Exposures excluded from the leverage ratio total exposure measure in accordance with point (c) of Article 429a(1) CRR)	
EU-22b (Exposures exempted in accordance with point (j) of Article 429a (1) CRR (on and off balance sheet))	
EU-22c (-) Excluded exposures of public development banks - Public sector investments	
EU-22d (Excluded promotional loans of public development banks:	
- Promotional loans granted by a public development credit institution	
- Promotional loans granted by an entity directly set up by the central government, regional governments or local authorities of a Member State	
- Promotional loans granted by an entity set up by the central government, regional governments or local authorities of a Member State through an intermediate credit institution)	
EU-22e (-) Excluded passing-through promotional loan exposures by non-public development banks (or units):	
- Promotional loans granted by a public development credit institution	
- Promotional loans granted by an entity directly set up by the central government, regional governments or local authorities of a Member State	
- Promotional loans granted by an entity set up by the central government, regional governments or local authorities of a Member State through an intermediate credit institution)	
EU-22f (Excluded guaranteed parts of exposures arising from export credits)	-2,229
EU-22g (Excluded excess collateral deposited at triparty agents)	
EU-22h (Excluded CSD related services of CSD/institutions in accordance with point (o) of Article 429a(1) CRR)	
EU-22i (Excluded CSD related services of designated institutions in accordance with point (p) of Article 429a(1) CRR)	
EU-22j (Reduction of the exposure value of pre-financing or intermediate loans)	
(-) Cash pooling arrangements that can be netted prudentially: Recognition of netting in accordance with Article 429b(2) CRR	-2,058
EU-22k (Total exempted exposures)	-4,288
Capital and total exposure measure	
23 Tier 1 capital	29,320
24 Leverage ratio total exposure measure	554,974
Leverage ratio	
25 Leverage ratio	5.28%
EU-25 Leverage ratio (without the adjustment due to excluded exposures of public development banks - Public sector investments) (%)	5.28%
25a Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	5.28%
26 Regulatory minimum leverage ratio requirement (%)	3.00%
EU-26 Additional leverage ratio requirements (%)	0.00%
27 Required leverage buffer (%)	0.00%
Choice on transitional arrangements and relevant exposures	
EU-27 Choice on transitional arrangements for the definition of the capital measure	

Table 9 EU LR3 - LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

	EURm	CRR leverage ratio exposures
EU-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	467,638
EU-2	Trading book exposures	38,324
EU-3	Banking book exposures, of which:	429,314
EU-4	Covered bonds	22,448
EU-5	Exposures treated as sovereigns	79,349
EU-6	Exposures to regional governments, MDB, international organisations and PSE not treated as sovereigns	4,521
EU-7	Institutions	3,157
EU-8	Secured by mortgages of immovable properties	158,287
EU-9	Retail exposures	27,802
EU-10	Corporate	114,066
EU-11	Exposures in default	2,617
EU-12	Other exposures (eg equity, securitisations, and other non-credit obligation assets)	17,067

Table 10 Template EU CRT: Performing and non-performing exposures and related provisions

Total gross carrying amount of performing- and non-performing loans and advances amounted to EUR 322bn at the end of 2021Q2 (EUR 318bn), of which non-performing amounted to EUR 4.6bn (EUR 5.0bn). Allowances in stage 3 for non-performing loans and advances were EUR 1.7bn at the end of 2021Q2 (EUR 1.8bn). During the first half of the year 2021, the coverage ratio according to IFRS9 for non-performing exposures at amortised cost increased to 44% from 42% end of 2020. Including loans and advances FV through PL, the coverage ratio increased to 38% from 35% end of 2020. This was driven by active credit risk management decisions leading to an overall reduction of EUR 0.4bn on non-performing loans and advances.

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Gross carrying amount/nominal amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions							Collaterals and financial guarantees received		
	Performing exposures		Non-performing exposures		Performing exposures - Accumulated impairment and provisions		Non-performing exposures - Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		Accumulated partial write-off		On performing exposures		On non-performing exposures		
	of which: stage 1	of which: stage 2	of which: stage 2	of which: stage 3	of which: stage 1	of which: stage 2	of which: stage 2	of which: stage 3	of which: stage 2	of which: stage 3					
2021Q2, EURm															
Cash balances at central banks and other demand deposits	53,221	53,221				0	0								
Loans and advances	317,446	304,622	12,823	4,601	4,601	-661	-228	-432	-1,726	-1,726		240,744		2,110	
Central banks	895	895	0			0	0								
General governments	3,804	3,686	118	36	36	-1	0	0	-2	-2		2,640			
Credit institutions	512	488	24	0	0	0	0	0	0	0		31			
Other financial corporations	11,516	11,392	125	55	55	-13	-4	-10	-17	-17		3,030		2	
Non-financial corporations	118,296	112,009	6,286	2,972	2,972	-368	-122	-246	-1,299	-1,299		74,051		1,283	
Of which: SMEs	48,450	46,012	2,438	958	958	-166	-38	-129	-475	-475		29,517		493	
Households	182,422	176,152	6,270	1,538	1,538	-278	-102	-176	-408	-408		160,992		825	
Debt Securities	51,745	51,744	1			-4	-3	-1							
Central banks	6,145	6,145													
General governments	14,993	14,993				0	0								
Credit institutions	29,411	29,411				-2	-2								
Other financial corporations	581	581				0	0								
Non-financial corporations	615	614	1			-2	-1	-1							
Off-balance sheet exposures	116,706	112,433	4,273	521	521	-177	-43	-134	-26	-26		11,833		10	
Central banks	1	1													
General governments	7,411	7,406	5			0	0	0				4			
Credit institutions	3,640	3,459	182			-1	-1	0				94			
Other financial corporations	3,901	3,772	129	2	2	-5	-2	-2	0	0		284		0	
Non-financial corporations	63,452	60,246	3,207	481	481	-112	-22	-90	-21	-21		9,714		8	
Households	38,299	37,549	750	37	37	-58	-17	-41	-5	-5		1,738		2	
Total	539,118	522,020	17,098	5,122	0	5,122	-842	-274	-568	-1,753	0	-1,753	0	252,577	2,120

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Gross carrying amount/nominal amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions								Collaterals and financial guarantees received	
	Performing exposures		Non-performing exposures		Performing exposures - Accumulated impairment and provisions		Non-performing exposures - Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		Accumulated partial write-off				On performing exposures	On non-performing exposures	
	of which: stage 1	of which: stage 2	of which: stage 2	of which: stage 3	of which: stage 1	of which: stage 2			of which: stage 2	of which: stage 3					
2020Q4, EURm															
Cash balances at central banks and other demand deposits	35,602	35,541	61												
Loans and advances	312,993	299,153	13,840	4,999	4,999	-775	-285	-490	-1,766	-1,766			178,934	1,830	
Central banks	538	538				0	0								
General governments	5,559	5,430	129	37	37	0	0	0	-2	-2			391	37	
Credit institutions	595	538	58			-1	0	0					49		
Other financial corporations	5,650	5,478	172	117	117	-17	-8	-8	-66	-66			2,252	38	
Non-financial corporations	125,310	118,233	7,077	3,108	3,108	-442	-175	-267	-1,257	-1,257			62,615	1,080	
Of which: SMEs	49,037	46,179	2,857	1,035	1,035	-180	-54	-126	-451	-451			29,132	403	
Households	175,341	168,937	6,404	1,737	1,737	-315	-101	-214	-441	-441			113,627	674	
Debt Securities	50,598	50,598				-3	-3								
Central banks	2,750	2,750													
General governments	13,669	13,669				0	0								
Credit institutions	33,128	33,128				-2	-2								
Other financial corporations	543	543				-1	-1								
Non-financial corporations	507	507				0	0								
Off-balance sheet exposures	113,397	108,806	4,591	715	715	-209	-72	-138	-26	-26			13,089	11	
Central banks	1	1													
General governments	6,637	6,633	4			0	0	0					13		
Credit institutions	4,290	3,840	450			-2	0	-1					75		
Other financial corporations	4,335	4,215	119	2	2	-4	-2	-2	0	0			651		
Non-financial corporations	66,880	63,655	3,226	596	596	-121	-47	-75	-20	-20			10,690	8	
Households	31,255	30,462	793	117	117	-82	-23	-59	-6	-6			1,660	2	
Total	512,590	494,098	18,492	5,714	5,714	-987	-359	-628	-1,791	-1,791			192,024	1,841	

Table 11 EU CR1-A - Maturity of exposures

EU CR1-A discloses net exposure values for on-balance sheet exposures. For exposures treated under the IRB approach, about 60% were in the >5 years bucket. For corporate IRB, most exposures were within the one to five year bucket, whereas retail exposures were mostly within the > 5 years maturity. Sovereign exposures were predominantly in the on demand category, mainly explained by accounts at central banks.

	Net exposure value					
	On demand		> 1 year ≤ 5 years	>5 years	No stated maturity	Total
EURm		≤ 1 year				
IRB approach						
Central governments or central banks						
Institutions	1,976	2,142	18,440	1,696	562	24,816
Corporates	7,717	27,285	49,724	28,593	4,097	117,416
Of which: Specialised lending		56	12	44	0	111
Of which: SMEs		11,642	19,766	17,714	2,094	51,216
Retail		2,372	7,555	164,052	3,703	177,682
Secured by real estate property		1,416	4,461	148,269	183	154,330
SMEs		52	231	634	67	984
Non-SMEs		1,364	4,230	147,635	116	153,345
Other Retail		958	3,092	15,799	3,504	23,353
SMEs		113	619	270	102	1,104
Non-SMEs		845	2,473	15,529	3,402	22,249
Equity						
Other non-credit obligation assets		1,409	2,679	319		4,407
Total IRB approach	9,693	33,208	78,398	194,660	8,361	324,320
Standardised approach						
Central governments or central banks	51,411	100	10,401	4,618	13,113	79,642
Regional governments or local authorities		630	1,627	281	692	3,229
Public sector entities		0	0	0		0
Multilateral Development Banks		243	548	339	0	1,130
International Organisations			37	72		109
Institutions		30	120		0	151
Corporates		351	811	105	916	2,183
Of which: SMEs		201	630	66	776	1,673
Retail		372	2,181	2,116	61	4,729
Of which: SMEs		82	547	126	13	768
Secured by mortgages on immovable property		14	83	4,655	8	4,761
Of which: SMEs		0	0	37	8	46
Exposures in default		13	27	18	6	65
Items associated with particularly high risk						
Covered bonds		63	225			288
Claims on institutions and corporates with a short-term credit assessment						
Collective investments undertakings (CIU)					872	872
Equity exposures		1			2,506	2,507
Other exposures		326	602	3	0	931
Total SA Approach	51,411	2,142	16,661	12,207	18,175	100,596
Total	61,104	35,350	95,059	206,867	26,536	424,916

Table 12 EU CR3 – CRM techniques overview: Disclosure of the use of credit risk mitigation techniques

At second quarter end 2021, 57% of Nordea's total exposures have at least one Credit Risk Mitigation (CRM) mechanism (collateral, financial guarantees, credit derivatives). The majority of those are secured by real estate collaterals. The growth in secured exposures was mainly driven by increased residential mortgage volumes.

	Unsecured a	Secured b	of which secured by collateral c	Of which secured by guarantees d	of which secured by credit derivatives e
1 Loans and advances	132,351,556	242,853,384	231,589,144	11,264,240	
2 Debt securities	51,744,949				
3 Total	184,096,505	242,853,384	231,589,144	11,264,240	
4 Of which non-performing exposures	2,491,111	2,109,545	1,854,386	255,159	
5 Of which defaulted					

Table 13 EU CR4: Standardised approach – credit risk exposure and Credit Risk Mitigation (CRM) effects

Total exposure amount before CCF and CRM was EUR 111,8 bn. The on-balance sheet exposure in Q2 amounted to EUR 100,6 bn of the exposure (compared to 80,4 in Q4 2020). The increase in on-balance exposure was mainly contributed by the Central governments or central banks exposure class reported in standardised approach 2021. The REA density decreased 3 percentage points (from 18% to 15%) mainly driven by an increase within the 0% risk weight as a result of the increase in Central governments and central banks.

Q2 2021	a	b	c	d	e	f
EURm	Exposures before CCF and CRM		Exposures post-CCF and CRM			
Asset classes	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	REA	REA density
Central governments or central banks	79,642	940	83,211	1,364	328	0%
Regional governments or local authorities	3,229	6,855	4,242	948	23	0%
Public sector entities						
Multilateral development banks	1,130	22	1,131	0		
International organisations	109		109			
Institutions	151	0	151	0	30	20%
Corporate	2,183	385	2,180	63	2,019	90%
Retail	4,729	1,287	4,705	459	3,833	74%
Secured by mortgages on immovable property	4,761	978	4,761	178	1,729	35%
Exposures in default	65	4	64	1	89	138%
Exposures associated with particularly high risk ¹						
Covered bonds	288		288		29	10%
Collective investments undertakings (CIU) ¹	872	734	872	367	2,154	174%
Equity	2,507		2,507		5,571	222%
Other items	931		919		749	81%
Total	100,596	11,204	105,138	3,381	16,553	15%

¹ Exposures previously reported under Exposures associated with particularly high risk, are now aggregated with Collective

Q4 2020	Exposures before CCF and CRM		Exposures post-CCF and CRM			
EURm	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	REA	REA density
Asset classes						
Central governments or central banks	59,644	970	63,123	1,718	434	1%
Regional governments or local authorities	3,379	5,735	4,570	720	22	0%
Public sector entities	25	250	25	125		
Multilateral development banks	1,203	20	1,204	2		
International organisations	74		74			
Institutions	145	0	145	0	29	20%
Corporate	2,386	482	2,381	81	2,215	90%
Retail	4,594	1,343	4,564	489	3,747	74%
Secured by mortgages on immovable property	4,550	633	4,550	93	1,626	35%
Exposures in default	77	3	77	0	96	125%
Exposures associated with particularly high risk	544	439	544	219	1,145	150%
Covered bonds	297		297		30	10%
Collective investments undertakings (CIU)	205	255	205	127	333	1
Equity	2351		2351		5156	2
Other items	906		904		745	1
Total	80,381	10,130	85,013	3,577	15,577	18%

Table 14 EU CRS Standardised approach - Credit risk exposures by regulatory portfolio and risk

At the end of Q2 2021, the total exposure amount was EUR 113.4 bn. The most significant change during the quarter was an increase in the exposures within the 0% risk weight bucket for central governments and central banks. This increase was mainly driven by short term deposits on checking accounts.

Q2 2021																			
EURm																			
Exposure classes	0%	2%	4%	10%	20%	35%	50%	Risk weight				100%	150%	250%	370%	1250%	Other	Total	Of which unrated
Central governments or central banks	85,656	-	-	-	35	-	226	-	-	-	7	-	-	83	-	-	-	86,006	128
Regional governments or local authorities	6,558	-	-	-	425	-	-	-	-	-	0	-	-	-	-	-	-	6,983	6,983
Public sector entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Multilateral development banks	1,651	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,651	1,651
International organisations	169	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	169	169
Institutions	-	1,068	-	-	163	-	3	-	-	-	0	-	-	-	-	-	-	1,234	-
Corporate	-	-	-	-	-	-	-	-	-	-	2,258	-	-	-	-	-	-	2,258	133
Retail	-	-	-	-	-	-	-	-	-	5,164	-	-	-	-	-	-	-	5,164	5,164
Secured by mortgages on immovable property	-	-	-	-	-	4,911	28	-	-	-	-	-	-	-	-	-	-	4,939	4,939
Exposures in default	-	-	-	-	-	-	-	-	-	-	15	49	-	-	-	-	-	64	64
Associated with particularly high risk	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Covered bonds	-	-	-	-	288	-	-	-	-	-	-	-	-	-	-	-	-	288	-
Institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Collective investments undertakings (CIU)	-	-	-	-	-	-	-	-	-	-	-	952	-	-	-	-	288	1,239	1,239
Equity	-	-	-	-	-	-	-	-	-	-	464	-	2,043	-	-	-	-	2,507	2,507
Other items	-	-	-	-	-	-	-	-	-	-	343	-	-	-	-	-	576	919	919
Total	94,034	1,068	-	288	624	4,911	257	-	5,164	3,086	1,001	2,126	-	-	-	-	864	113,423	23,897

Q4 2020																		
EURm																		
Exposure classes	0%	2%	4%	10%	20%	35%	50%	Risk weight		70%	75%	100%	150%	250%	370%	1250%	Other	Total
Central governments or central banks	64,591				5		85					7		153				64,841
Regional governments or local authorities	5,181				109													5,290
Public sector entities	150																	150
Multilateral development banks	1,207																	1,207
International organisations	74																	74
Institutions					145							0						145
Corporate												2,462						2,462
Retail											5,053							5,053
Secured by mortgages on immovable property						4,609	34											4,643
Exposures in default												39						77
Associated with particularly high risk														763				763
Covered bonds				297														297
Institutions and corporates with a short-term credit assessment																		
Collective investments undertakings (CIU)												333						333
Equity												481		1,870				2,351
Other items												330					574	904
Total	71,202			297	259	4,609	119		5,053	3,652		801	2,023				574	88,590

Table 15 EU CR6 – IRB approach – Credit risk exposures by exposure class and PD range

The following tables show a comprehensive overview of statistics and inputs used to define the exposure classes under the IRB approach, such as EAD, average PD and average LGD. CR6 tables are presented excluding CCR exposures and the amounts are broken down by exposure class and obligor grade. From Q1 to Q2 2021, REA decreased by EUR 0.9bn.

2021Q2 EURm

PD scale	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after SME supporting factor	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
Central governments and central banks - AIRB, Total												
0.00 to < 0.15												
0.00 to < 0.10												
0.10 to < 0.15												
0.15 to < 0.25												
0.25 to < 0.50												
0.50 to < 0.75												
0.75 to < 2.50												
0.75 to < 1.75												
1.75 to < 2.5												
2.50 to < 10												
2.5 to < 5												
5 to < 10												
10.00 to < 100												
10 to < 20												
20 to < 30												
30.00 to < 100												
100 (Default)												
Total												
Institutions - AIRB, Total												
0.00 to < 0.15												
0.00 to < 0.10												
0.10 to < 0.15												
0.15 to < 0.25												
0.25 to < 0.50												
0.50 to < 0.75												
0.75 to < 2.50												
0.75 to < 1.75												
1.75 to < 2.5												
2.50 to < 10												
2.5 to < 5												
5 to < 10												
10.00 to < 100												
10 to < 20												
20 to < 30												
30.00 to < 100												
100 (Default)												
Total												
Corporates - AIRB, Total												
0.00 to < 0.15	32,450	22,287	48.9 %	43,361	0.1 %	11,866	27.5 %	2.3	9,309	21.5 %	36	-30
0.00 to < 0.10	21,876	11,881	46.1 %	27,359	0.1 %	8,744	25.8 %	2.5	4,243	15.5 %	28	-26
0.10 to < 0.15	10,573	10,405	52.2 %	16,002	0.1 %	3,122	30.3 %	2.1	5,066	31.7 %	7	-3
0.15 to < 0.25	13,760	10,105	47.3 %	18,541	0.2 %	4,398	29.1 %	2.4	7,300	39.4 %	12	-8
0.25 to < 0.50	33,476	16,178	48.6 %	41,338	0.4 %	9,701	26.6 %	2.4	20,069	48.5 %	48	-26
0.50 to < 0.75	129	2	100.0 %	131	0.5 %	41	24.4 %	3.4	51	38.9 %	0	0
0.75 to < 2.50	19,218	8,222	48.1 %	23,178	1.1 %	17,301	25.9 %	2.4	12,813	55.3 %	67	-127
0.75 to < 1.75	16,392	7,132	47.8 %	19,805	1.0 %	7,375	25.8 %	2.4	10,572	53.4 %	50	-68
1.75 to < 2.5	2,826	1,090	50.1 %	3,373	2.1 %	9,926	26.9 %	2.6	2,241	66.4 %	18	-59
2.50 to < 10	2,824	1,224	53.0 %	3,474	4.1 %	21,669	26.6 %	2.8	2,463	70.9 %	26	-59
2.5 to < 5	2,538	1,218	52.8 %	3,183	3.8 %	17,960	26.9 %	2.7	2,257	70.9 %	25	-58
5 to < 10	286	6	100.0 %	292	7.4 %	3,709	23.5 %	3.8	205	70.4 %	2	-1
10.00 to < 100	2,877	1,056	52.3 %	3,440	21.9 %	26,949	26.1 %	2.8	3,346	97.3 %	172	-150
10 to < 20	1,718	498	52.7 %	1,982	12.0 %	7,460	26.2 %	2.6	1,842	92.9 %	52	-78
20 to < 30	210	90	53.7 %	259	23.4 %	630	25.6 %	2.6	251	96.9 %	15	-16
30.00 to < 100	949	467	51.7 %	1,199	38.1 %	18,859	26.0 %	3.2	1,253	104.5 %	105	-55
100 (Default)	2,316	0		2,316	100.0 %	1,744	29.7 %	2.5	2,125	91.8 %	1,081	-1,196
Total	107,050	59,074	48.6 %	135,778	1.0 %	93,669	27.2 %	2.4	57,475	42.3 %	1,442	-1,596
Corporates - AIRB, SME												
0.00 to < 0.15	18,977	3,104	49.3 %	20,509	0.1 %	9,493	23.0 %	2.5	2,810	13.7 %	14	-11
0.00 to < 0.10	15,718	2,021	47.3 %	16,676	0.1 %	7,593	22.5 %	2.5	1,807	10.8 %	12	-11
0.10 to < 0.15	3,259	1,083	53.0 %	3,833	0.1 %	1,900	25.5 %	2.5	1,002	26.1 %	1	-1
0.15 to < 0.25	4,582	1,396	50.2 %	5,283	0.2 %	2,702	26.6 %	2.5	1,527	28.9 %	3	-1
0.25 to < 0.50	11,710	2,746	49.8 %	13,078	0.4 %	5,959	24.1 %	2.5	4,972	38.0 %	14	-5
0.50 to < 0.75	0	0		0		0			0		0	0
0.75 to < 2.50	9,966	1,914	54.8 %	11,017	1.1 %	13,247	24.2 %	2.5	4,839	43.9 %	30	-47
0.75 to < 1.75	8,460	1,584	55.1 %	9,334	1.0 %	4,924	24.2 %	2.5	4,010	43.0 %	22	-23
1.75 to < 2.5	1,506	330	53.4 %	1,683	2.1 %	8,323	24.2 %	2.6	829	49.3 %	8	-25
2.50 to < 10	1,913	189	56.0 %	2,019	4.4 %	19,483	23.2 %	3.3	1,005	49.8 %	10	-20
2.5 to < 5	1,686	183	54.7 %	1,787	4.0 %	16,160	23.3 %	3.2	866	48.4 %	9	-19
5 to < 10	227	5	100.0 %	232	7.3 %	3,323	22.4 %	3.9	140	60.2 %	1	-1
10.00 to < 100	1,820	410	54.9 %	2,047	23.0 %	16,973	24.5 %	2.8	1,544	75.4 %	95	-84
10 to < 20	1,044	167	49.9 %	1,127	12.5 %	6,480	24.0 %	2.9	803	71.3 %	25	-38
20 to < 30	165	54	55.9 %	195	23.5 %	408	25.2 %	2.5	162	83.3 %	12	-13
30.00 to < 100	611	190	59.0 %	725	39.2 %	10,085	24.9 %	2.8	578	79.7 %	58	-33
100 (Default)	960	0		960	100.0 %	1,315	27.4 %	2.6	984	102.5 %	415	-476
Total	49,926	9,760	51.0 %	54,913	3.1 %	69,172	24.0 %	2.5	17,680	32.2 %	580	-645

Corporates - AIRB, Specialised lending

0.00 to < 0.15	20	5	56.5 %	23	0.1 %	2	36.3 %	4.2	8	34.5 %	0	0
0.00 to < 0.10	12	5	56.5 %	15	0.1 %	1	36.6 %	5.1	6	40.5 %	0	0
0.10 to < 0.15	8	0		8	0.1 %	1	35.7 %	2.5	2	23.8 %	0	0
0.15 to < 0.25	6	0		6	0.2 %	1	36.6 %	1.5	2	33.7 %	0	0
0.25 to < 0.50	73	3	56.5 %	75	0.5 %	2	36.1 %	2.5	33	44.3 %	0	0
0.50 to < 0.75	0	0		0		0			0		0	0
0.75 to < 2.50	0	0		0		0			0		0	0
0.75 to < 1.75	0	0		0		0			0		0	0
1.75 to < 2.5	0	0		0		0			0		0	0
2.50 to < 10	0	0		0		0			0		0	0
2.5 to < 5	0	0		0		0			0		0	0
5 to < 10	0	0		0		0			0		0	0
10.00 to < 100	0	0		0		0			0		0	0
10 to < 20	0	0		0		0			0		0	0
20 to < 30	0	0		0		0			0		0	0
30.00 to < 100	0	0		0		0			0		0	0
100 (Default)	0	0		0		0			0		0	0
Total	100	8	56.5 %	104	0.4 %	5	36.2 %	2.8	43	41.5 %	0	0

Corporates - AIRB, Other

0.00 to < 0.15	13,452	19,177	48.9 %	22,828	0.1 %	2,371	31.4 %	2.2	6,491	28.4 %	22	-19
0.00 to < 0.10	6,146	9,855	45.9 %	10,668	0.1 %	1,150	30.9 %	2.4	2,429	22.8 %	16	-16
0.10 to < 0.15	7,306	9,322	52.1 %	12,160	0.1 %	1,221	31.8 %	2.0	4,062	33.4 %	6	-3
0.15 to < 0.25	9,173	8,709	46.8 %	13,252	0.2 %	1,695	30.1 %	2.4	5,771	43.5 %	9	-7
0.25 to < 0.50	21,692	13,429	48.3 %	28,185	0.4 %	3,740	27.8 %	2.4	15,064	53.4 %	34	-21
0.50 to < 0.75	129	2	100.0 %	131	0.5 %	41	24.4 %	3.4	51	38.9 %	0	0
0.75 to < 2.50	9,252	6,308	46.1 %	12,161	1.1 %	4,054	27.5 %	2.3	7,974	65.6 %	37	-80
0.75 to < 1.75	7,932	5,548	45.7 %	10,471	1.0 %	2,451	27.2 %	2.3	6,562	62.7 %	27	-46
1.75 to < 2.5	1,320	760	48.6 %	1,690	2.1 %	1,603	29.6 %	2.7	1,412	83.5 %	10	-35
2.50 to < 10	911	1,035	52.5 %	1,455	3.8 %	2,186	31.4 %	2.2	1,457	100.1 %	16	-39
2.5 to < 5	852	1,034	52.5 %	1,396	3.6 %	1,800	31.5 %	2.1	1,392	99.7 %	15	-39
5 to < 10	59	1	100.0 %	59	7.6 %	386	27.8 %	3.3	66	110.4 %	1	-1
10.00 to < 100	1,058	646	50.7 %	1,392	20.4 %	9,976	28.4 %	2.8	1,802	129.4 %	77	-66
10 to < 20	675	332	54.1 %	854	11.3 %	980	29.0 %	2.2	1,038	121.5 %	27	-40
20 to < 30	45	36	50.4 %	64	23.1 %	222	26.8 %	3.0	88	138.4 %	4	-3
30.00 to < 100	338	278	46.7 %	474	36.4 %	8,774	27.7 %	3.8	675	142.5 %	47	-22
100 (Default)	1,357	0		1,357	100.0 %	429	31.3 %	2.4	1,142	84.2 %	666	-720
Total	57,024	49,305	48.1 %	80,761	2.5 %	24,492	29.3 %	2.3	39,751	49.2 %	862	-952

Retail - RIRB, Total

0.00 to < 0.15	105,963	22,715	65.3 %	120,803	0.1 %	1,867,279	15.9 %	2.5	10,046	8.3 %	17	-4
0.00 to < 0.10	84,238	18,148	68.6 %	96,693	0.1 %	1,470,797	15.5 %	2.5	7,784	8.1 %	12	-2
0.10 to < 0.15	21,725	4,567	52.2 %	24,110	0.1 %	396,482	17.1 %	2.5	2,261	9.4 %	5	-2
0.15 to < 0.25	26,634	5,318	58.3 %	29,733	0.2 %	617,095	17.1 %	2.5	2,919	9.8 %	9	-4
0.25 to < 0.50	18,890	3,841	61.7 %	21,261	0.3 %	544,394	18.6 %	2.5	2,843	13.4 %	14	-10
0.50 to < 0.75	5,500	954	60.1 %	6,074	0.6 %	199,954	18.9 %	2.5	1,043	17.2 %	7	-7
0.75 to < 2.50	11,181	2,852	67.4 %	13,107	1.3 %	487,398	20.0 %	2.5	3,471	26.5 %	34	-62
0.75 to < 1.75	9,769	2,465	68.2 %	11,452	1.1 %	425,987	19.9 %	2.5	2,861	25.0 %	26	-48
1.75 to < 2.5	1,413	387	62.5 %	1,655	2.3 %	61,411	21.3 %	2.5	610	36.9 %	8	-15
2.50 to < 10	4,705	826	50.2 %	5,121	4.5 %	193,908	23.5 %	2.5	2,143	41.8 %	54	-99
2.5 to < 5	3,252	684	47.7 %	3,579	3.5 %	116,690	23.7 %	2.5	1,373	38.4 %	30	-39
5 to < 10	1,454	142	61.9 %	1,542	6.9 %	77,218	23.1 %	2.5	770	49.9 %	25	-60
10.00 to < 100	1,955	615	23.3 %	2,098	23.2 %	87,359	22.7 %	2.5	1,547	73.7 %	109	-91
10 to < 20	617	67	60.2 %	658	15.3 %	31,659	22.6 %	2.5	382	58.1 %	22	-23
20 to < 30	1,303	541	17.8 %	1,400	26.6 %	53,405	22.8 %	2.5	1,138	81.3 %	83	-65
30.00 to < 100	34	7	87.8 %	41	33.4 %	2,295	24.8 %	2.5	27	67.0 %	3	-3
100 (Default)	1,526	94	52.4 %	1,576	100.0 %	80,450	22.1 %	2.5	3,790	240.5 %	75	-423
Total	176,355	37,216	62.8 %	199,774	0.6 %	4,077,837	17.0 %	2.5	27,802	13.9 %	0	-700

Retail - RIRB, SME secured by immovable property

0.00 to < 0.15	171	22	40.5 %	180	0.1 %	3,851	17.1 %	2.5	6	3.6 %	0	0
0.00 to < 0.10	4	12	40.3 %	8	0.1 %	820	17.0 %	2.5	0	2.8 %	0	0
0.10 to < 0.15	167	10	40.6 %	171	0.1 %	3,031	17.1 %	2.5	6	3.6 %	0	0
0.15 to < 0.25	233	20	41.7 %	241	0.2 %	4,095	17.1 %	2.5	12	5.1 %	0	0
0.25 to < 0.50	74	19	55.0 %	84	0.4 %	1,389	16.2 %	2.5	7	8.9 %	0	0
0.50 to < 0.75	80	14	51.5 %	87	0.6 %	1,251	16.6 %	2.5	12	13.4 %	0	0
0.75 to < 2.50	355	79	47.0 %	392	1.3 %	7,249	17.3 %	2.5	89	22.7 %	1	0
0.75 to < 1.75	302	68	47.4 %	334	1.2 %	6,085	17.3 %	2.5	70	20.9 %	1	0
1.75 to < 2.5	53	11	44.7 %	58	2.3 %	1,164	17.7 %	2.5	19	33.2 %	0	0
2.50 to < 10	45	6	53.1 %	48	3.9 %	962	16.7 %	2.5	20	41.3 %	0	0
2.5 to < 5	41	6	52.1 %	44	3.6 %	912	16.9 %	2.5	18	40.5 %	0	0
5 to < 10	4	0	71.0 %	4	7.0 %	50	14.5 %	2.5	2	50.0 %	0	0
10.00 to < 100	17	1	56.8 %	18	26.1 %	290	15.9 %	2.5	15	83.2 %	1	0
10 to < 20	4	1	58.9 %	4	17.0 %	75	15.9 %	2.5	3	77.3 %	0	0
20 to < 30	6	0	46.2 %	6	24.0 %	64	14.5 %	2.5	5	85.8 %	0	0
30.00 to < 100	8	1	59.2 %	9	31.6 %	151	16.8 %	2.5	7	84.1 %	0	0
100 (Default)	18	2	65.2 %	19	100.0 %	491	17.4 %	2.5	39	206.4 %	0	-7
Total	991	164	47.4 %	1,069	3.0 %	19,578	17.0 %	2.5	201	18.8 %	3	-7

Retail - RIRB, SME other

0.00 to < 0.15	3	2	54.7 %	4	0.1 %	2,013	31.1 %	2.5	0	6.7 %	0	0
0.00 to < 0.10	0	1	59.9 %	1	0.1 %	1,810	30.9 %	2.5	0	5.5 %	0	0
0.10 to < 0.15	3	1	48.5 %	3	0.1 %	203	31.2 %	2.5	0	7.2 %	0	0
0.15 to < 0.25	14	6	70.6 %	18	0.2 %	3,531	35.4 %	2.5	3	13.8 %	0	0
0.25 to < 0.50	21	79	65.1 %	73	0.4 %	4,824	30.0 %	2.5	13	18.0 %	0	0
0.50 to < 0.75	34	54	69.9 %	72	0.6 %	4,322	29.6 %	2.5	16	22.4 %	0	0
0.75 to < 2.50	408	295	77.3 %	638	1.5 %	32,244	28.2 %	2.5	189	29.6 %	3	-6
0.75 to < 1.75	281	246	77.8 %	474	1.2 %	25,475	28.2 %	2.5	133	28.0 %	2	-3
1.75 to < 2.5	127	49	74.7 %	164	2.3 %	6,769	28.3 %	2.5	56	34.0 %	1	-2
2.50 to < 10	334	91	83.5 %	411	4.7 %	25,539	28.8 %	2.5	156	38.1 %	6	-9
2.5 to < 5	225	71	85.1 %	287	3.6 %	20,635	29.0 %	2.5	108	37.7 %	3	-5
5 to < 10	109	19	77.3 %	124	7.4 %	4,904	28.2 %	2.5	48	39.1 %	3	-5

10.00 to < 100	140	105	19.8 %	161	23.4 %	8,155	31.0 %	2.5	114	70.7 %	12	-5
10 to <20	36	5	84.3 %	41	13.7 %	1,481	28.3 %	2.5	20	48.4 %	2	-2
20 to <30	78	93	11.3 %	89	24.0 %	4,530	33.7 %	2.5	75	83.9 %	7	0
30.00 to <100	26	6	90.5 %	32	33.8 %	2,144	26.9 %	2.5	20	62.4 %	3	-3
100 (Default)	93	44	49.6 %	115	100.0 %	7,528	31.0 %	2.5	390	338.9 %	13	-65
Total	1,048	675	65.3 %	1,492	12.2 %	88,156	29.1 %	2.5	881	59.0 %	33	-86

Retail - RIRB, non-SME secured by immovable property

0.00 to < 0.15	99,909	11,863	76.9 %	109,028	0.1 %	688,765	14.3 %	2.5	9,197	8.4 %	14	0
0.00 to < 0.10	80,300	10,030	78.9 %	88,216	0.1 %	557,691	14.1 %	2.5	7,200	8.2 %	10	0
0.10 to < 0.15	19,609	1,833	65.6 %	20,812	0.1 %	131,074	15.3 %	2.5	1,997	9.6 %	4	0
0.15 to < 0.25	23,236	1,970	71.9 %	24,652	0.2 %	161,553	14.9 %	2.5	2,341	9.5 %	7	0
0.25 to < 0.50	15,807	1,052	71.7 %	16,561	0.3 %	102,627	15.4 %	2.5	1,975	11.9 %	9	0
0.50 to < 0.75	4,125	239	74.6 %	4,303	0.6 %	30,251	15.1 %	2.5	626	14.5 %	4	0
0.75 to < 2.50	7,731	648	75.0 %	8,217	1.3 %	54,771	14.6 %	2.5	1,816	22.1 %	15	-1
0.75 to < 1.75	6,846	580	76.8 %	7,291	1.1 %	47,750	14.5 %	2.5	1,498	20.5 %	12	-1
1.75 to < 2.5	886	68	60.0 %	926	2.3 %	7,021	15.2 %	2.5	318	34.3 %	3	0
2.50 to < 10	1,038	58	91.9 %	1,091	4.9 %	7,421	15.0 %	2.5	558	51.2 %	8	0
2.5 to < 5	522	44	89.9 %	561	3.5 %	4,057	14.3 %	2.5	228	40.6 %	3	0
5 to < 10	516	14	97.9 %	530	6.4 %	3,364	15.8 %	2.5	330	62.3 %	5	0
10.00 to < 100	705	33	84.7 %	733	25.8 %	6,344	15.3 %	2.5	673	91.8 %	29	0
10 to <20	141	12	94.8 %	153	16.6 %	835	13.7 %	2.5	118	77.6 %	3	0
20 to <30	564	21	78.8 %	580	28.2 %	5,509	15.7 %	2.5	554	95.5 %	25	0
30.00 to <100	0	0		0		0			0		0	0
100 (Default)	894	2	65.4 %	896	100.0 %	9,417	15.6 %	2.5	1,564	174.6 %	9	-99
Total	153,445	15,864	75.9 %	165,481	0.9 %	1,061,149	14.5 %	2.5	18,749	11.3 %	95	-101

Retail - RIRB, Qualifying revolving

0.00 to < 0.15												
0.00 to < 0.10												
0.10 to < 0.15												
0.15 to < 0.25												
0.25 to < 0.50												
0.50 to < 0.75												
0.75 to < 2.50												
0.75 to < 1.75												
1.75 to < 2.5												
2.50 to < 10												
2.5 to < 5												
5 to < 10												
10.00 to < 100												
10 to <20												
20 to <30												
30.00 to <100												
100 (Default)												
Total												

Retail - RIRB, non-SME other

0.00 to < 0.15	5,880	10,828	52.7 %	11,592	0.1 %	1,172,650	30.3 %	2.5	842	7.3 %	3	-4
0.00 to < 0.10	3,935	8,105	55.9 %	8,468	0.1 %	910,476	30.9 %	2.5	584	6.9 %	2	-2
0.10 to < 0.15	1,946	2,723	43.3 %	3,124	0.1 %	262,174	28.5 %	2.5	258	8.3 %	1	-2
0.15 to < 0.25	3,151	3,322	50.3 %	4,822	0.2 %	447,916	28.6 %	2.5	564	11.7 %	3	-4
0.25 to < 0.50	2,989	2,690	57.8 %	4,543	0.4 %	435,554	30.2 %	2.5	848	18.7 %	5	-10
0.50 to < 0.75	1,261	648	54.2 %	1,612	0.6 %	164,130	28.8 %	2.5	390	24.2 %	3	-7
0.75 to < 2.50	2,687	1,831	64.0 %	3,860	1.3 %	393,134	30.6 %	2.5	1,377	35.7 %	16	-56
0.75 to < 1.75	2,340	1,571	64.4 %	3,353	1.2 %	346,677	30.7 %	2.5	1,160	34.6 %	12	-44
1.75 to < 2.5	347	260	61.6 %	507	2.3 %	46,457	30.4 %	2.5	217	42.8 %	4	-12
2.50 to < 10	3,289	671	42.0 %	3,571	4.4 %	159,986	25.6 %	2.5	1,408	39.4 %	41	-89
2.5 to < 5	2,464	563	39.7 %	2,687	3.5 %	91,086	25.2 %	2.5	1,019	37.9 %	24	-34
5 to < 10	825	108	54.5 %	884	7.1 %	68,900	26.9 %	2.5	389	44.0 %	17	-55
10.00 to < 100	1,092	476	19.6 %	1,186	21.5 %	72,570	26.3 %	2.5	745	62.8 %	68	-86
10 to <20	437	49	48.9 %	461	15.0 %	29,268	25.1 %	2.5	241	52.3 %	17	-21
20 to <30	656	427	16.2 %	725	25.6 %	43,302	27.1 %	2.5	504	69.5 %	50	-65
30.00 to <100	0	0		0		0			0		0	0
100 (Default)	521	46	53.8 %	546	100.0 %	63,014	31.0 %	2.5	1,798	329.1 %	52	-251
Total	20,871	20,513	52.9 %	31,732	3.3 %	2,908,954	29.3 %	2.5	7,971	25.1 %	189	-507

Central governments and central banks - FIRB, Total

0.00 to < 0.15												
0.00 to < 0.10												
0.10 to < 0.15												
0.15 to < 0.25												
0.25 to < 0.50												
0.50 to < 0.75												
0.75 to < 2.50												
0.75 to < 1.75												
1.75 to < 2.5												
2.50 to < 10												
2.5 to < 5												
5 to < 10												
10.00 to < 100												
10 to <20												
20 to <30												
30.00 to <100												
100 (Default)												
Total												

Institutions - FIRB, Total

0.00 to < 0.15	24,536	3,033	42.3 %	25,818	0.1 %	623	16.1 %	2.5	2,799	10.8 %	3	0
0.00 to < 0.10	22,822	2,517	38.8 %	23,800	0.1 %	449	16.0 %	2.5	2,485	10.4 %	2	0
0.10 to < 0.15	1,714	516	58.9 %	2,018	0.1 %	174	17.1 %	2.5	313	15.5 %	0	0
0.15 to < 0.25	38	46	22.7 %	49	0.2 %	77	44.9 %	2.5	19	39.0 %	0	0
0.25 to < 0.50	179	155	16.3 %	204	0.4 %	152	25.3 %	2.5	76	37.4 %	0	0
0.50 to < 0.75	18	195	49.3 %	114	0.7 %	80	44.8 %	2.5	110	96.7 %	0	0

0.75 to < 2.50	28	30	24.4 %	36	1.3 %	39	45.0 %	2.5	29	80.8 %	0	0
0.75 to < 1.75	28	30	24.4 %	36	1.3 %	39	45.0 %	2.5	29	80.8 %	0	0
1.75 to < 2.5	0	0		0		0			0		0	0
2.50 to < 10	7	81	21.0 %	24	6.2 %	44	45.0 %	2.5	36	151.6 %	1	0
2.5 to < 5	6	28	21.2 %	12	2.8 %	16	45.0 %	2.5	13	105.4 %	0	0
5 to < 10	1	53	20.8 %	12	9.7 %	28	45.0 %	2.5	23	200.3 %	1	0
10.00 to < 100	29	0	13.4 %	30	28.5 %	137	45.0 %	2.5	89	292.8 %	4	0
10 to < 20	0	0	26.8 %	0	11.2 %	3	45.0 %	2.5	0	223.5 %	0	0
20 to < 30	29	0	5.6 %	30	28.6 %	134	45.0 %	2.5	89	293.0 %	4	0
30.00 to < 100	0	0		0		0			0		0	0
100 (Default)	0	0		0		0			0		0	0
Total	24,836	3,540	40.6 %	26,275	0.1 %	1,152	16.5 %	2.5	3,158	12.0 %	8	-1

Corporates - FIRB, Total

0.00 to < 0.15	3,678	956	12.3 %	3,795	0.1 %	2,758	42.0 %	2.5	1,378	36.3 %	2	-1
0.00 to < 0.10	2,080	616	14.3 %	2,168	0.1 %	1,556	44.0 %	2.5	792	36.5 %	1	0
0.10 to < 0.15	1,598	340	8.7 %	1,628	0.1 %	1,202	39.2 %	2.5	586	36.0 %	1	-1
0.15 to < 0.25	914	337	9.0 %	944	0.2 %	1,538	41.5 %	2.5	396	41.9 %	1	-1
0.25 to < 0.50	1,927	796	15.7 %	2,052	0.4 %	3,330	42.6 %	2.5	1,195	58.2 %	4	-4
0.50 to < 0.75	0	0	0.0 %	0	0.0 %	0	0.0 %	0.0	0	0.0 %	0	0
0.75 to < 2.50	1,906	895	17.1 %	2,059	1.2 %	3,851	42.3 %	2.5	1,649	80.1 %	10	-19
0.75 to < 1.75	1,541	708	18.5 %	1,673	1.0 %	2,911	42.2 %	2.5	1,293	77.3 %	7	-12
1.75 to < 2.5	364	187	11.6 %	386	2.0 %	940	42.4 %	2.5	356	92.1 %	3	-7
2.50 to < 10	316	144	16.0 %	339	3.6 %	737	42.7 %	2.5	357	105.3 %	5	-11
2.5 to < 5	316	144	16.0 %	339	3.6 %	737	42.7 %	2.5	357	105.3 %	5	-11
5 to < 10	0	0	0.0 %	0	0.0 %	0	0.0 %	0.0	0	0.0 %	0	0
10.00 to < 100	491	676	2.9 %	511	21.1 %	8,363	42.3 %	2.5	854	167.0 %	46	-59
10 to < 20	275	122	11.1 %	289	11.7 %	892	42.4 %	2.5	429	148.5 %	14	-22
20 to < 30	53	32	7.4 %	56	24.6 %	356	41.8 %	2.5	100	179.1 %	6	-8
30.00 to < 100	162	522	0.8 %	167	36.2 %	7,115	42.4 %	2.5	325	194.8 %	26	-29
100 (Default)	140	8	2.5 %	140	100.0 %	326	42.5 %	2.5	0	0.0 %	60	-47
Total	9,372	3,813	12.3 %	9,841	1.6 %	20,903	42.2 %	2.5	5,828	59.2 %	127	-142

Corporates - FIRB, SME

0.00 to < 0.15	942	168	8.1 %	955	0.1 %	1,373	43.2 %	2.5	211	22.1 %	0	0
0.00 to < 0.10	588	87	9.4 %	597	0.1 %	697	44.0 %	2.5	109	18.3 %	0	0
0.10 to < 0.15	353	82	6.8 %	359	0.1 %	676	42.0 %	2.5	102	28.4 %	0	0
0.15 to < 0.25	473	114	8.2 %	482	0.2 %	885	40.5 %	2.5	167	34.6 %	0	0
0.25 to < 0.50	812	220	13.7 %	842	0.4 %	1,902	42.3 %	2.5	375	44.5 %	2	-1
0.50 to < 0.75	0	0		0		0			0		0	0
0.75 to < 2.50	949	356	19.3 %	1,018	1.2 %	2,522	41.9 %	2.5	642	63.1 %	5	-12
0.75 to < 1.75	719	275	23.8 %	784	1.0 %	1,871	42.0 %	2.5	467	59.6 %	3	-8
1.75 to < 2.5	231	81	4.1 %	234	2.0 %	651	41.7 %	2.5	175	74.8 %	2	-5
2.50 to < 10	210	61	2.5 %	211	3.6 %	522	42.4 %	2.5	179	84.9 %	3	-6
2.5 to < 5	210	61	2.5 %	211	3.6 %	522	42.4 %	2.5	179	84.9 %	3	-6
5 to < 10	0	0		0		0			0		0	0
10.00 to < 100	258	105	0.9 %	259	21.7 %	4,353	41.5 %	2.5	355	136.8 %	24	-20
10 to < 20	139	57	0.6 %	140	11.9 %	569	41.2 %	2.5	173	123.7 %	7	-10
20 to < 30	30	13	0.6 %	30	24.3 %	215	41.0 %	2.5	45	147.5 %	3	-3
30.00 to < 100	89	35	1.5 %	89	36.2 %	3,569	42.3 %	2.5	137	153.8 %	14	-7
100 (Default)	65	8	2.5 %	65	100.0 %	243	42.9 %	2.5	0	0.0 %	28	-21
Total	3,709	1,033	12.1 %	3,834	3.9 %	11,800	42.2 %	2.5	1,929	50.3 %	62	-62

Corporates - FIRB, Specialised lending

0.00 to < 0.15												
0.00 to < 0.10												
0.10 to < 0.15												
0.15 to < 0.25												
0.25 to < 0.50												
0.50 to < 0.75												
0.75 to < 2.50												
0.75 to < 1.75												
1.75 to < 2.5												
2.50 to < 10												
2.5 to < 5												
5 to < 10												
10.00 to < 100												
10 to < 20												
20 to < 30												
30.00 to < 100												
100 (Default)												
Total												

Corporates - FIRB, Other

0.00 to < 0.15	2,736	787	13.2 %	2,840	0.1 %	1,385	41.5 %	2.5	1,166	41.1 %	1	-1
0.00 to < 0.10	1,491	529	15.1 %	1,571	0.1 %	859	44.1 %	2.5	683	43.5 %	0	0
0.10 to < 0.15	1,245	258	9.3 %	1,269	0.1 %	526	38.4 %	2.5	483	38.1 %	1	-1
0.15 to < 0.25	441	224	9.4 %	462	0.2 %	653	42.5 %	2.5	229	49.6 %	0	-1
0.25 to < 0.50	1,115	576	16.5 %	1,209	0.4 %	1,428	42.7 %	2.5	820	67.8 %	2	-2
0.50 to < 0.75	0	0		0		0			0		0	0
0.75 to < 2.50	956	539	15.6 %	1,041	1.1 %	1,329	42.6 %	2.5	1,006	96.7 %	5	-7
0.75 to < 1.75	823	433	15.2 %	889	1.0 %	1,040	42.5 %	2.5	826	92.9 %	4	-5
1.75 to < 2.5	134	106	17.4 %	152	2.0 %	289	43.5 %	2.5	181	118.7 %	1	-2
2.50 to < 10	107	83	25.9 %	128	3.6 %	215	43.2 %	2.5	178	138.9 %	2	-5
2.5 to < 5	107	83	25.9 %	128	3.6 %	215	43.2 %	2.5	178	138.9 %	2	-5
5 to < 10	0	0		0		0			0		0	0
10.00 to < 100	233	570	3.3 %	252	20.4 %	4,010	43.1 %	2.5	499	197.9 %	22	-39
10 to < 20	136	64	20.5 %	149	11.5 %	323	43.4 %	2.5	256	171.8 %	7	-12
20 to < 30	23	19	12.1 %	25	24.9 %	141	42.9 %	2.5	55	217.2 %	3	-5
30.00 to < 100	74	487	0.7 %	78	36.2 %	3,546	42.5 %	2.5	188	241.9 %	12	-21
100 (Default)	75	0		75	100.0 %	83	42.1 %	2.5	0	0.1 %	32	-26
Total	5,663	2,779	12.4 %	6,008	2.5 %	9,103	42.2 %	2.5	3,899	64.9 %	65	-80

Table 16 EU CR7 – IRB approach – Effect on the RWEAs of credit derivatives used as CRM techniques

Total Actual REA increased EUR 0.2bn between Q4 2020 and Q2 2021. The increase is driven mostly by exposure class Retail non-SME that is Secured by immovable property.

2021 Q2		
EURm	Pre-credit derivatives REA	Actual REA
Exposures under Foundation IRB	10,844	8,986
Central governments and central banks		
Institutions	2,547	3,158
Corporates	8,296	5,828
of which SMEs	1,949	1,929
of which specialised lending		
Exposures under Advanced IRB	101,486	85,277
Central governments and central banks		
Institutions		
Corporates	71,098	57,475
of which SMEs	21,128	17,680
of which specialised lending	49	43
Retail	30,388	27,802
of which Retail – SMEs - Secured by immovable property collateral	0	201
of which Retail – non-SMEs - Secured by immovable property collateral	16	18,749
of which Retail – Qualifying revolving		
of which Retail – SMEs - Other	1,460	881
of which Retail – Non-SMEs- Other	28,912	7,971
Total	112,329	94,262

Table 17 EU CR7-A – IRB approach – Disclosure of the extent of the use of CRM techniques

The table provides a comprehensive overview of use of credit risk mitigation techniques according to Advanced IRB approach and Foundation IRB approach broken down by exposure class, among with their impact on credit risk mitigation methods in the calculation of RWEAs.

Q22021

EURm

Exposures under Advanced IRB		Credit risk Mitigation techniques										Credit risk Mitigation			
		Funded credit Protection							Unfunded credit			RWEA with substitution effects (both reduction and substitution effects)			
		Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)			Part of exposures covered by Credit Derivatives (%)	
Central governments and central banks															
Institutions		135,778	1%	48%	41%	0%	7%					-9%		57,685	57,475
Corporates		54,913	1%	68%	62%	0%	6%					-5%		16,014	17,680
Of which Corporates – SMEs		104			0%		0%					-14%		43	43
Of which Corporates – Specialised lending		80,761	1%	35%	26%	0%	8%					-11%		41,628	39,751
Of which Corporates – Other		199,774	0%	79%	78%	0%	1%					-1%		27,802	27,802
Retail		1,069		100%	100%							0%		201	201
Of which Retail – Immovable property SMEs		165,481		93%	93%							0%		18,749	18,749
Of which Retail – Immovable property non-SMEs															
Of which Retail – Qualifying revolving															
Of which Retail – Other SMEs		1,492	1%	15%	0%	0%	15%					-10%		881	881
Of which Retail – Other non-SMEs		31,732	2%	5%	0%	0%	5%					-6%		7,971	7,971
Total		335,552	0%	66%	63%	0%	3%					-4%		85,487	85,277

EURm

Exposures under Foundation IRB	Credit risk Mitigation techniques											Credit risk Mitigation		
	Funded credit Protection							Unfunded credit				RWEA without substitution effects (reduction effects only)	RWEA with substitution effects (both reduction and substitution effects)	
	Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)			
Total exposures	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
Central governments and central banks	26,275	0%	0%	0%	0%	0%	0%				0%		3,113	3,158
Institutions	9,841	0%	40%	1%	16%	22%					-25%		5,819	5,828
Corporates	3,834	0%	46%	3%	8%	35%					-2%		1,792	1,929
Of which Corporates – SMEs														
Of which Corporates – Specialised lending														
Of which Corporates – Other	6,008	0%	36%	0%	21%	14%					-23%		4,027	3,899
Total	36,116	0%	11%	0%	4%	6%					-4%		8,931	8,986

Table 18 CR8 REA Flow Statement

During the second quarter the IRB REA decreased by EUR 2.2bn, mainly driven by a decrease in other IRB exposures as well as favourable asset quality development. FX effects, primarily stemming from the depreciation of the NOK and USD against the EUR, further decreased REA. This was partly offset by increased asset size.

EURm	REA amount	Capital require- ment
REA 2021 Q1	100,406	8,032
Asset size	969	77
Asset quality	-1,194	-96
Model updates	-104	-8
Methodology and policy	0	0
Acquisitions and disposals	0	0
Foreign exchange movements	-214	-17
Other	-1,614	-129
REA 2021 Q2	98,250	7,860

Table 19 EU CCR1 Analysis of counterparty credit risk by approach

Nordea is using two methodologies when calculating the counterparty credit risk amounts. These methodologies are the standardised approach (SA-CCR), which has been recently implemented, shifting away from the previous Mark to Market Method, and the Internal Model Method (IMM). For Securities Financing Transactions (SFT) Nordea is using the financial collateral comprehensive method. REA decreased since last reporting period by approximately EUR 1bn mostly driven by simulated OTC derivatives, due to the hike in euro and nordic rates within the first quarter of the year, as well as a stronger NOK. This has been partially offset by an increase in REA for non-simulated derivatives due to the methodology change. Volumes for SFTs have also increased since the end of the year, which has led to more than doubling the previous REA amount for this asset class.

2021 Q2

EURm	Notional	Replace- ment cost/ Current market value	Potential future value	EEPE	Multiplier	EAD post- CRM	REA
Mark to market		0					0
Original exposure	0						0
Standardised approach		236	740		1	1,367	699
Internal Model Method (for derivatives and SFTs)			4,648	7,044	1	9,862	3,479
Securities Financing Transactions			0	0	0	0	0
Derivatives & Long Settlement Transactions			4,648	7,044	1	9,862	3,482
From Contractual Cross Product Netting			0	0	0	0	0
Financial collateral simple method (for SFTs)						0	0
Financial collateral comprehensive method (for SFTs)						2,015	341
VaR for SFTs						0	0
Total							4,524
							-1,012

2020 Q4

EURm	Notional	Replace- ment cost/ Current market value	Potential future value	EEPE	Multiplier	EAD post- CRM	REA
Mark to market		349	930			1,280	474
Original exposure	0					0	0
Standardised approach		0			0	0	0
Internal Model Method (for derivatives and SFTs)			5,692	8,559	1	11,982	4,891
Securities Financing Transactions			0	0	0	0	0
Derivatives & Long Settlement Transactions			5,692	8,559	1	11,982	4,891
From Contractual Cross Product Netting			0	0	0	0	0
Financial collateral simple method (for SFTs)						0	0
Financial collateral comprehensive method (for SFTs)						1,487	171
VaR for SFTs						0	0
Total							5,536

Table 20 EU CCR2 Credit valuation adjustment (CVA) capital charge

The CVA risk capital charge computes the amount required to cover the potential losses arising from marking to market the counterparty credit risk of the OTC derivative portfolio. It is calculated using either an advanced approach or a standardised approach where the advanced approach is based on a VaR model and calculated as a 60 day average. The exposure and REA amounts have not suffered any major changes since the last reporting period. Relatively steady market conditions, especially within the credit space are among the main reasons behind this static picture. The SCVA was expected to increase given the higher exposure value for non-simulated derivatives due to the shift to SA-CCR, but this was offset by another methodology change regarding the calculation of the Margin Period of Risk.

2021 Q2		
EURm	Exposure value	REA
Total portfolios subject to the Advanced Method	1,664	419
(i) VaR component (including the 3×multiplier)		50
(ii) Stressed VaR component (including the 3×multiplier)		369
All portfolios subject to the Standardised Method Based on Original Exposure Method	1,277	226
Total subject to the CVA capital charge	2,941	645
2020 Q4		
EURm	Exposure value	REA
Total portfolios subject to the Advanced Method	1,918	404
(i) VaR component (including the 3×multiplier)		74
(ii) Stressed VaR component (including the 3×multiplier)		331
All portfolios subject to the Standardised Method Based on Original Exposure Method	1,150	243
Total subject to the CVA capital charge	3,068	648

Table 21 EU CCR3 Standardised approach - Counterparty credit risk exposures by regulatory exposure class and risk weights

The total amount of EAD for the SA approach decreased from EUR 6.1 bn in Q4 2020 to EUR 4.9 bn in Q2 2021, mostly explained by Institutions exposures which, for the most-part, use a 2% risk weight. The second most significant EAD change was driven by the Regional governments or local authorities. Most of these exposures were classified as having 0% risk weight.

Q2 2021

EURm	Risk weight											Total
Exposure classes	0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Other	Total
Central governments or central banks	1,403				28							1,431
Regional governments or local authorities	1,484				310							1,794
Public sector entities												
Multilateral development banks	520											520
International organisations	60											60
Institutions		1,068			13	3						1,084
Corporate									14			14
Retail								0				0
Secured by mortgages on immovable property						0						0
Other items												
Total	3,467	1,068	0	0	350	3	0	0	14	0	0	4,903

Default fund contributions to a CCP is excluded from calculation of exposure amounts

Table 22 EU CCR4: Counterparty credit risk exposures by portfolio and PD scale

EU CCR4 tables show EAD for counterparty credit risk (CCR) according to the IRB approach broken down by exposure class and obligor grade, providing a comprehensive overview of original and regulatory exposures as well as statistics on the inputs used for their computation, such as EAD, average PD and average LGD. During Q2 2021 total EAD decreased by EUR 0.4bn and REA decreased by EUR 0.4bn, the REA density decreased from 49% to 48%. Both EAD and REA variation were mainly driven by negative growth in portfolio changes, stemming from decreased Time decay and Matured trades, partially offset by New trades.

2021 Q2, EURm	a	b	c	d	e	f	g
Central governments and central banks							
	EAD post CRM and post-CCF	Average PD	Number of obligors	Average LGD	Average maturity	REA	REA density
PD scale							
0.00 to < 0.15							
0.15 to < 0.25							
0.25 to < 0.50							
0.50 to < 0.75							
0.75 to < 2.50							
2.50 to < 10.00							
10.00 to < 100							
100 (Default)							
Central governments and central banks							
Institutions							
	EAD post CRM and post-CCF	Average PD	Number of obligors	Average LGD	Average maturity	REA	REA density
PD scale							
0.00 to < 0.15	2,297	0.07%	122	45.0%	2.2	750	33%
0.15 to < 0.25	101	0.17%	30	45.0%	2.1	44	44%
0.25 to < 0.50	120	0.38%	49	45.0%	2.5	81	68%
0.50 to < 0.75	49	0.66%	12	45.0%	2.5	49	101%
0.75 to < 2.50	7	1.04%	5	45.0%	2.5	7	99%
2.50 to < 10.00		0.00%		0.0%			0%
10.00 to < 100		0.00%	1	0.0%			0%
100 (Default)		0.00%		0.0%			0%
Institutions	2,573	0.11%	219	45.0%	2.2	931	36%
Corporates							
	EAD post CRM and post-CCF	Average PD	Number of obligors	Average LGD	Average maturity	REA	REA density
PD scale							
0.00 to < 0.15	3,869	0.08%	2,225	44.8%	2.1	1,373	35%
0.15 to < 0.25	871	0.22%	577	44.6%	1.9	443	51%
0.25 to < 0.50	1,182	0.43%	1,250	43.9%	2.5	944	80%
0.50 to < 0.75		0.00%	2	0.0%			0%
0.75 to < 2.50	651	1.18%	1,019	43.3%	2.4	567	87%
2.50 to < 10.00	96	3.61%	118	44.4%	2.5	122	126%
10.00 to < 100	25	14.89%	272	42.7%	2.5	40	161%
100 (Default)	25	100.00%	60	41.3%	2.5	1	3%
Corporates	6,720	0.75%	4,670	44.5%	2.2	3,489	52%
Retail							
	EAD post CRM and post-CCF	Average PD	Number of obligors	Average LGD	Average maturity	REA	REA density
PD scale							
0.00 to < 0.15	3	0.08%	54	33.9%	2.5	0	8%
0.15 to < 0.25	5	0.21%	58	34.7%	2.5	1	15%
0.25 to < 0.50	16	0.42%	84	34.2%	2.5	4	23%
0.50 to < 0.75	2	0.60%	35	35.2%	2.5	0	28%
0.75 to < 2.50	8	1.24%	266	36.6%	2.5	3	37%
2.50 to < 10.00	4	3.60%	122	37.7%	2.5	2	50%
10.00 to < 100	4	23.90%	93	36.1%	1.6	4	88%
100 (Default)	2	100.00%	18	34.3%	2.5	7	429%
Retail	44	6.53%	730	35.2%	2.4	20	46%

Table 23 EU CCR5-A: Impact of netting and collateral held on exposure values

Lower SFT and cleared-repo volumes have driven gross and netted exposures down during the second half of 2020 which translated into lower netting benefits as well as lower called collateral. Higher Nordic rates since last reporting period has also pushed derivatives exposures down which also translates into lower netting benefits. Note that collateral held (d) is the residual between (c) and (e) because excess collateral received was not recognised. This reflected the actual risk mitigation coming from held collateral. At the end of the year the current exposure net (after close-out netting and collateral reduction) was EUR 7.33bn.

2021 Q2, EURm

EURm	Gross positive fair value or net carrying amount	Netting benefits	Netted current credit exposure	Collateral held	Net credit exposure
Derivatives by underlying	133,431	117,050	16,381	9,327	7,054
Securities Financing Transactions	26,665	17,148	9,516	9,241	275
Cross product netting	0	0	0	0	0
Total	160,095	134,198	25,897	18,569	7,329

2020 Q4

EURm	Gross positive fair value or net carrying amount	Netting benefits	Netted current credit exposure	Collateral held	Net credit exposure
Derivatives by underlying	142,934	126,218	16,717	8,848	7,869
Securities Financing Transactions	55,805	25,061	30,744	29,652	1,092
Cross product netting	0	0	0	0	0
Total	198,740	151,279	47,461	38,500	8,961

Table 24 EU CCR5-B: Composition of collateral for exposures to CCR

Collateral used in derivative transactions reflect the total amounts of posted and received collateral on the day of reporting. For the SFT's the trade collateral (the counterparties obligation in the transaction) is included as collateral. Most significant development since last reporting date is higher SFT volumes experienced during the first half of 2021 which translated into significantly higher amounts of received and posted collateral for SFT transactions. On the contrary, posted and received collateral amounts for derivative transactions have dropped since the last reporting period. In the case of received collateral, the decrease is coming from a reduction in the netted exposure whereas the decrease in posted collateral is coming from an increase in market value for positions that were largely out-of-the-money before and now are closer to being at-the-money.

2021 Q2

	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated		
EURm						
Cash	0	7,261	0	7,216	33,625	46,506
Government bonds	0	666	51	1,537	17,702	16,605
Mortgage bonds	0	150	24	419	17,039	11,306
Bonds	0	220	3	1	12,656	5,223
Equity	0	0	0	0	11,971	317
Other	0	0	0	0	1,199	894
Total	0	8,297	78	9,172	94,193	80,852

2020 Q4

	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated		
EURm						
Cash	0	9,274	0	10,951	29,338	43,366
Government bonds	0	696	47	2,325	19,985	17,785
Mortgage bonds	0	160	0	867	17,702	10,016
Bonds	0	148	2	37	5,771	1,106
Equity	0	0	0	0	7,399	445
Other	0	0	0	0	2,046	861
Total	0	10,279	49	14,180	82,240	73,580

Table 25 EU CCR6 – Credit derivatives exposures - Fixed

		a	b
		Protection bought	Protection sold
Notionals			
1	Single-name credit default swaps	3,174,483	2,142,334
2	Index credit default swaps	79,714,884	78,609,660
3	Total return swaps	0	0
4	Credit options	0	0
5	Other credit derivatives	2,967,832	3,872,607
6	Total notionals	85,857,198	84,624,601
Fair values			
7	Positive fair value (asset)	136,028	4,835,107
8	Negative fair value (liability)	-4,790,533	-237,335

Table 26 EU CCR7: REA flow statements of CCR exposures under the IMM

The breakdown below only shows exposures calculated under the IMM. No significant changes in market risk factors throughout the second quarter of the year have left the picture largely unchanged, as rates barely moved and scandi currencies remained at similar levels. Continued trend upwards in counterparties' creditworthiness pushed REA down whereas portfolio changes QoQ also contributed slightly to a decreased REA.

EURm	REA amounts	Capital requirements
REA 2021 Q2	3,673	294
Asset size	-31	-3
Credit quality of counterparties	-119	-9
Model updates (IMM only)	1	0
Methodology and policy (IMM only)		0
Acquisitions and disposals	0	0
Foreign exchange movements	-28	-2
Interest rate movements	-17	-1
Other	-1	0
REA 2020 Q4	3,479	278

EURm	REA amounts	Capital requirements
REA 2021 Q1	4,891	391
Asset size	-314	-25
Credit quality of counterparties	213	17
Model updates (IMM only)	0	0
Methodology and policy (IMM only)		0
Acquisitions and disposals	0	0
Foreign exchange movements	-207	-17
Interest rate movements	-886	-71
Other	-24	-2
REA 2020 Q4	3,673	294

Table 27 EU CCR8 Exposures to central counterparties

Exposure towards QCCPs decreased significantly as a consequence of lower derivatives volumes since last reporting period. However, this did not materialize in an overall REA decrease, since higher SFT volumes and an increased REA amount for the default fund contribution (DFC) have pushed up the overall REA against QCCPs. The reason behind the increase in the REA amount for the DFC despite a lower exposure value is an increase in the level of the c factor for certain QCCPs, which is used in the REA calculation. REA for Initial Margin is not included in the table, since it is contemplated in the simulation and therefore it is not possible to perform the split in items (i), (ii), (iii) and (iv).

2021 Q2

EURm	EAD (post-CRM)	REA
Exposures to QCCPs (total)	0	81
Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	676	14
(i) OTC derivatives	144	3
(ii) Exchange-traded derivatives	71	1
(iii) Securities financing transactions	462	9
(iv) Netting sets where cross-products netting has been approved	0	0
Segregated initial margin	603	0
Non-segregated initial margin	392	8
Pre-funded default fund contribution	138	60
Unfunded default fund contribution	0	0
Exposures to non-QCCPs (total)		0

2020 Q4

EURm	EAD (post-CRM)	REA
Exposures to QCCPs (total)		72
Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	1,475	34
(i) OTC derivatives	792	20
(ii) Exchange-traded derivatives	34	1
(iii) Securities financing transactions	650	13
(iv) Netting sets where cross-products netting has been approved	0	0
Segregated initial margin	541	
Non-segregated initial margin	475	
Pre-funded default fund contribution	180	39
Unfunded default fund contribution	0	0
Exposures to non-QCCPs (total)		0

Table 28 EU CQ1: Credit quality of forbore exposures

Forbearance refers to eased terms or restructuring of credit terms and conditions due to the borrower experiencing financial difficulties. The intention of granting forbearance for a limited period of time is to ensure full repayment of the outstanding debt. Examples of eased terms are changes to amortisation profile, repayment schedule and customer margin, or eased financial covenants. Total forbore loans and advances increased slightly compared to 2020Q4 and were EUR 3.1bn at the end of 2021Q2 (EUR 3.0bn). Non-performing forbore loans and advances increased by EUR 0.02bn and performing forbore loans and advances increased by EUR 0.08bn.

	a	b	c	d	e	f	g	h
	Gross carrying amount/ Nominal amount of exposures with forbearance measures		Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		Collaterals received and financial guarantees received on forbore exposures			
			Non-performing forbore				Of which: Collateral and financial guarantees received on non-performing exposures with forbearance measures	
	Performing forbore		Of which defaulted	Of which impaired	On performing forbore exposures	On non-performing forbore exposures		
2021Q2, EURm								
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0
Loans and advances	1,350	1,727	1,727	1,669	-39	-374	823	242
Central banks	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	1	0
Credit institutions	0	0	0	0	0	0	0	0
Other financial corporations	2	48	48	48	0	-13	1	0
Non-financial corporations	740	1,487	1,487	1,434	-26	-328	388	145
Households	609	192	192	187	-13	-33	433	97
Debt Securities	0	0	0	0	0	0	0	0
Loan commitments given	50	43	43	43	-1	0	11	0
Total	1,400	1,770	1,770	1,712	-40	-374	834	242

	a	b	c	d	e	f	g	h
	Gross carrying amount/ Nominal amount of exposures with forbearance measures		Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		Collaterals received and financial guarantees received on forbore exposures			
			Non-performing forbore				Of which: Collateral and financial guarantees received on non-performing exposures with forbearance measures	
	Performing forbore		Of which defaulted	Of which impaired	On performing forbore exposures	On non-performing forbore exposures		
2020Q4, EURm								
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0
Loans and advances	1,272	1,711	1,711	1,590	-30	-434	747	269
Central banks	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0
Other financial corporations	1	71	71	71	0	-51	0	0
Non-financial corporations	713	1,442	1,442	1,331	-20	-349	324	169
Households	557	197	197	188	-11	-34	422	100
Debt Securities	0	0	0	0	0	0	0	0
Loan commitments given	49	31	31	31	-3	0	12	0
Total	1,321	1,742	1,742	1,621	-33	-435	760	269

Table 29 Template EU CQ3: Credit quality of performing and non-performing exposures by past due days

Credit quality remained stable during the first half of the year 2021. Total gross carrying amount of performing- and non-performing loans and advances increased by EUR 4.1bn and were EUR 322bn at the end of 2021Q2. Performing loans and advances increased by EUR 4.5bn, while non-performing loans and advances decreased by EUR 0.4bn. Major part of non-performing loans, 82%, are loans which are classified as unlikely to pay that are not past-due or past-due less or equal to 90 days.

	a	b	c	d	e	f	g	h	i	j	k	l
	Gross carrying amount / Nominal amount											
	Performing exposures				Non-performing exposures							
		Not past due or Past due < 30 days	Past due > 30 days < 90 days		Unlikely to pay that are not past-due or past-due < = 90 days	Past due > 90 days <= 180 days	Past due > 180 days <= 1 year	Past due > 1 year <= 2 years	Past due > 2 year <= 5 years	Past due > 5 year <= 7 years	Past due > 7 years	Of which defaulted
2021Q2, EURm												
Cash balances at central banks and other demand deposits	53,221	48,247	4,975									
Loans and advances	317,446	317,133	313	4,601	3,775	121	149	237	228	54	36	4,601
Central banks	895	895										
General governments	3,804	3,803	1	36	36			0		0		36
Credit institutions	512	511	1	0	0							0
Other financial corporations	11,516	11,516	0	55	52		1	1	2	0	0	55
Non-financial corporations	118,296	118,175	121	2,972	2,685	43	40	85	65	33	21	2,972
Of which SMEs	48,450	48,391	59	958	769	28	24	63	45	19	10	958
Households	182,422	182,233	189	1,538	1,002	79	108	152	161	21	15	1,538
Debt Securities	51,745	51,744	1									
Central banks	6,145	6,145										
General governments	14,993	14,993										
Credit institutions	29,411	29,411										
Other financial corporations	581	581										
Non-financial corporations	615	614	1									
Off-balance sheet exposures	116,706			521								521
Central banks	1											
General governments	7,411											
Credit institutions	3,640											
Other financial corporations	3,901			2								2
Non-financial corporations	63,452			481								481
Households	38,299			37								37
Total	539,118	417,123	5,289	5,122	3,775	121	149	237	228	54	36	5,122

	a	b	c	d	e	f	g	h	i	j	k	l
	Gross carrying amount / Nominal amount											
	Performing exposures				Non-performing exposures							
		Not past due or Past due < 30 days	Past due > 30 days < 90 days		Unlikely to pay that are not past-due or past-due < = 90 days	Past due > 90 days <= 180 days	Past due > 180 days <= 1 year	Past due > 1 year <= 2 years	Past due > 2 year <= 5 years	Past due > 5 year <= 7 years	Past due > 7 years	Of which defaulted
2020Q4, EURm												
Cash balances at central banks and other demand deposits	35,602	34,767	835									
Loans and advances	312,993	312,593	401	4,999	4,143	92	191	228	255	48	41	4,999
Central banks	538	538										
General governments	5,559	5,558	0	37	37							37
Credit institutions	595	595	0									
Other financial corporations	5,650	5,650	0	117	116	0	0	0	0	0		117
Non-financial corporations	125,310	125,156	154	3,108	2,832	24	66	63	81	17	24	3,108
Of which SMEs	49,037	48,988	49	1,035	832	19	56	53	51	12	12	1,035
Households	175,341	175,095	246	1,737	1,158	68	124	165	173	31	17	1,737
Debt Securities	50,598	50,598										
Central banks	2,750	2,750										
General governments	13,669	13,669										
Credit institutions	33,128	33,128										
Other financial corporations	543	543										
Non-financial corporations	507	507										
Off-balance sheet exposures	113,397			715								715
Central banks	1											
General governments	6,637											
Credit institutions	4,290											
Other financial corporations	4,335			2								2
Non-financial corporations	66,880			596								596
Households	31,255			117								117
Total	512,590	397,957	1,236	5,714	4,143	92	191	228	255	48	41	5,714

Table 30 EU CQ4: Quality of non-performing exposures by geography

The distribution of non-performing exposures by geography, seen in the table below, shows a degree of diversification where approximately 89% (86%) of the total non-performing volume represents exposures in Nordic countries. During the first half of the year 2021, total non-performing exposures decreased by EUR 0.6bn from EUR 5.7bn in 2020Q4 to EUR 5.1bn in 2021Q2. Non-performing exposures, on balance, decreased by EUR 0.4bn, of which Denmark decreased by EUR 189m and Sweden by EUR 94m. The decrease was stemming from an active credit risk management.

	a	b	c	d	e	f	g
	Gross carrying/Nominal amount					Provisions on off-	Accumulated
		of which: non-performing		of which: subject to	Accumulated	balance sheet	negative changes in
		of which: defaulted		impairment	impairment	commitments and	fair value due to
						financial guarantee	credit risk on non-
						given	performing
2021Q2, EURm							
On balance sheet exposures	427,013	4,601	4,601	351,722	-2,316		-76
Finland	91,624	1,431	1,431	88,271	-690		0
Sweden	112,448	272	272	105,865	-196		0
Norway	82,182	827	827	80,891	-461		0
Denmark	97,444	1,534	1,534	39,440	-606		-76
United States	20,000	1	1	16,542	-5		0
Other countries	23,314	536	536	20,714	-358		0
Off balance sheet exposures	117,227	521	521			-203	
Finland	14,363	202	202			-34	
Sweden	40,652	58	58			-63	
Norway	20,264	48	48			-20	
Denmark	28,607	195	195			-76	
United States	3,408	0	0			-1	
Other countries	9,933	17	17			-9	
Total	544,239	5,122	5,122	351,722	-2,316	-203	-76

	a	b	c	d	e	f	g
	Gross carrying/Nominal amount					Provisions on off-	Accumulated
		of which: non-performing		of which: subject to	Accumulated	balance sheet	negative changes in
		of which: defaulted		impairment	impairment	commitments and	fair value due to
						financial guarantee	credit risk on non-
						given	performing
2020Q4, EURm							
On balance sheet exposures	404,192	4,999	4,999	331,096	-2,452		-92
Finland	96,639	1,317	1,317	96,639	-586		0
Sweden	110,076	366	366	105,934	-265		0
Norway	66,263	851	851	65,856	-528		0
Denmark	102,370	1,720	1,720	39,925	-722		-92
United States	8,990	3	3	5,489	-8		0
Other countries	19,855	743	743	17,253	-342		0
Off balance sheet exposures	114,112	715	715			-235	
Finland	22,582	280	280			-47	
Sweden	36,808	136	136			-57	
Norway	19,344	124	124			-29	
Denmark	21,340	110	110			-89	
United States	3,344	0	0			-2	
Other countries	10,694	65	65			-11	
Total	518,304	5,714	5,714	331,096	-2,452	-235	-92

Table 31 EU CQ5: Credit quality of loans and advances to non-financial corporations by industry

Table EU CQ5 displays loans and advances by industry group to non-financial corporations. The industry breakdown follows the Standard Industrial Classification TOL 2008 and is based on the European Union's classification of economic activities, NACE Rev. 2. The non-financial corporate portfolio was well diversified between industry groups. Real estate activities and manufacturing contributed to the largest share of total loans and advances. During the first half of the year 2021, non-performing loans and advances decreased by EUR 0.1bn to EUR 3.0bn (EUR 3.1bn), primarily driven by decreased impairments in Agriculture, forestry & fishing and Manufacturing. The driver for the decrease was active credit risk management including write-offs and few restructurings.

	a	b	c	d	e	f
	Gross carrying amount					Accumulated negative changes in fair value due to credit risk on non-performing
		of which: non-performing		of which: loans and advances subject to impairment	Accumulated impairment	
2021Q2, EURm		of which: defaulted				
Agriculture, forestry and fishing	7,558	589	589	3,335	-110	-23
Mining and quarrying	1,458	422	422	1,454	-312	
Manufacturing	10,495	224	224	10,233	-166	
Electricity, gas, steam and air conditioning supply	3,722	7	7	3,386	-3	
Water supply	1,108	3	3	997	-3	
Construction	5,832	116	116	5,187	-103	
Wholesale and retail trade	7,569	273	273	7,006	-216	
Transport and storage	8,699	700	700	8,416	-304	
Accommodation and food service activities	1,617	22	22	1,125	-27	
Information and communication	2,652	16	16	2,329	-21	
Real estate activities	47,253	316	316	39,403	-212	
Financial and insurance activities	9,527	43	43	9,002	-36	
Professional, scientific and technical activities	6,994	183	183	6,118	-70	
Administrative and support service activities	3,214	34	34	2,986	-38	
Public administration and defense, compulsory social security	78	0	0	76	0	
Education	363	4	4	273	-4	
Human health services and social work activities	1,213	5	5	868	-6	
Arts, entertainment and recreation	802	10	10	635	-8	
Other services	1,115	4	4	928	-5	
Total	121,268	2,972	2,972	103,753	-1,644	-23

	a	b	c	d	e	f
	Gross carrying amount				Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing
	of which: non-performing		of which: loans and advances subject to impairment			
2020Q4, EURm		of which: defaulted				
Agriculture, forestry and fishing	8,332	721	721	3,650	-131	-27
Mining and quarrying	1,332	387	387	1,328	-178	0
Manufacturing	19,273	552	552	18,950	-393	0
Electricity, gas, steam and air conditioning supply	4,271	1	1	3,777	-4	0
Water supply	1,081	2	2	965	-2	0
Construction	6,019	109	109	5,302	-108	0
Wholesale and retail trade	7,597	168	168	6,877	-150	0
Transport and storage	9,207	638	638	8,905	-283	0
Accommodation and food service activities	1,446	28	28	946	-25	0
Information and communication	2,970	20	20	2,485	-25	0
Real estate activities	40,902	252	252	32,456	-176	0
Financial and insurance activities	9,061	51	51	8,905	-44	0
Professional, scientific and technical activities	9,351	118	118	8,282	-78	0
Administrative and support service activities	3,183	29	29	2,878	-40	0
Public administration and defense, compulsory social security	77	0	0	74	0	0
Education	446	2	2	313	-5	0
Human health services and social work activities	1,243	9	9	788	-10	0
Arts, entertainment and recreation	875	17	17	664	-16	0
Other services	1,751	4	4	1,530	-6	0
Total	128,418	3,108	3,108	109,077	-1,672	-27

Table 32 EU CQ7: Collateral obtained by taking possession and execution processes¹

	a	b
	Collateral obtained by taking possession accumulated	
2021Q2, EURm	Value at initial recognition	Accumulated negative changes
Property Plant and Equipment (PP&E)	0.0	0.0
Other than Property Plant and Equipment	6.0	-0.5
Residential immovable property	0.8	-0.2
Commercial Immovable property	0.0	0.0
Movable property (auto, shipping, etc.)	1.4	-0.1
Equity and debt instruments	2.1	-0.2
Other	1.8	0.0
Total	6.0	-0.5

	a	b
	Collateral obtained by taking possession accumulated	
2020Q4, EURm	Value at initial recognition	Accumulated negative changes
Property Plant and Equipment (PP&E)	0.0	0.0
Other than Property Plant and Equipment	6.9	-0.6
Residential immovable property	1.2	-0.2
Commercial Immovable property	0.0	0.0
Movable property (auto, shipping, etc.)	1.6	-0.2
Equity and debt instruments	2.0	-0.2
Other	2.0	0.0
Total	6.9	-0.6

Table 33 EU MR1 - Market risk under the standardised approach

MR REA under standardised approach was 735m EUR in Q2 2021. Contribution from Interest rates and Commodities was almost unchanged while Equity risk including Scenario approach increase was driven by higher exposure in structured equity derivatives. The Foreign exchange risk reported 0 RWEA since the ratio between the total open net positions and total own funds was below the 2% threshold in Q2 2021.

2021 Q2, EURm	a RWEAs
Outright products¹	
1 Interest rate risk (general and specific)	276
2 Equity risk (general and specific)	92
3 Foreign exchange risk	
4 Commodity risk	55
Options	
5 Simplified approach	
6 Delta-plus approach	
7 Scenario approach	312
8 Securitisation (specific risk)	
9 Total	735

¹ Outright products refer to positions in products that are not optional.

Table 34 EU MR2-A - Market risk under the internal Model Approach (IMA)

MR REA from Internal Model Approach (IMA) was EUR 3,674m in Q2 2021. Compared to Q4 2020, the contribution from Value-at-Risk (VaR) and Stressed Value-at-Risk (SVaR) remained almost unchanged, while the REA stemming from Incremental Risk Charge (IRC) increased slightly driven by an increase in the average IRC from higher default component. The REA stemming from Comprehensive Risk Measure (CRM) decreased slightly as the average CRM decreased below the CRM floor.

2021 Q2, EURm	a	b
	RWAs	Own funds requirements
1 VaR (higher of values a and b)	924	74
(a) Previous day's VaR (VaRt-1)		19
(b) Multiplication factor (mc) x average of previous 60 working days (VaRavg)		74
2 SVaR (higher of values a and b)	1,751	140
(a) Latest available SVaR (SVARt-1)		29
(b) Multiplication factor (ms) x average of previous 60 working days (sVaRavg)		140
3 IRC (higher of values a and b)	690	55
(a) Most recent IRC measure		48
(b) 12 weeks average IRC measure		55
4 Comprehensive risk measure (higher of values a,b and c)	309	25
(a) Most recent risk measure of comprehensive risk measure		17
(b) 12 weeks average of comprehensive risk measure		14
(c) Comprehensive risk measure Floor		25
5 Other		
6 Total	3,674	294

Table 35 EU MR2-B - REA flow statements of market risk exposures under the IMA

MR REA from Internal Model Approach (IMA) was EUR 3,674m end of Q2 2021, a decrease by EUR 371m compared to Q1 2021. The decrease was driven by lower contribution from Value-at-Risk (VaR) and Stressed Value-at-Risk (SVaR) primarily due to lower interest rate and credit spread risk. The Incremental Risk Charge (IRC) REA increased slightly in Q2 driven by higher contribution from the default component. The REA stemming from Comprehensive Risk Measure (CRM) was mostly unchanged compared to Q1.

		a	b	c	d	e	f	g
	EURm	VaR	SVaR	IRC	Comprehensive risk measure	Other	Total RWAs	Total own funds
1	RWAs 2021 Q1	1,193	1,914	631		306	4,044	324
1a	Regulatory adjustment	-854	-1,312	-205		-156	-2,527	-202
1b	RWAs 2021 Q1 (end of the day)	339	602	426		150	1,517	121
2	Movement in risk levels	-100	-234	171		56	-107	-9
3	Model updates/changes							
4	Methodology and policy							
5	Acquisitions and disposals							
6	Foreign exchange movements							
7	Other							
8a	RWAs 2021 Q2 (end of the day)	239	368	597		207	1,411	113
8b	Regulatory adjustment	685	1,384	93		102	2,263	181
8	RWAs 2021 Q2	924	1,751	690		309	3,674	294

Table 36 EU MR3 - IMA values for trading portfolios

Market risk measured by VaR (with Equity Event Risk add-on included) showed an average of EUR 25m in the first half of 2021, a decrease compared to second half of 2020. The decrease was primarily driven by lower contribution from interest rate risk. SVaR showed an average of EUR 42m which was in line with last reporting period. The maximum values of VaR and SVaR were reached in Q1 2021. The average IRC was driven by the default component and was unchanged compared to last reporting period. For CRM the average value was EUR 17m, ranging between a maximum of EUR 29M and a minimum of EUR 10m. The maximum CRM value occurred in Q1 while CRM reached the minimum value in Q2. The IRC and CRM measures were not scaled with multipliers.

2021 Q2, EURm	a
VaR (10 day 99%)	
1 Maximum value	47
2 Average value	25
3 Minimum value	15
4 Period end	19
SVaR (10 day 99%)	
5 Maximum value	58
6 Average value	42
7 Minimum value	26
8 Period end	29
IRC (99.9%)	
9 Maximum value	33
10 Average value	21
11 Minimum value	13
12 Period end	19
Comprehensive risk measure (99.9%)	
13 Maximum value	29
14 Average value	17
15 Minimum value	10
16 o	14

Table 37 EU MR4: Comparison of VaR estimates with gains/losses

The figure below shows the 250 days VaR backtest of the trading book at end of Q2 2021. The VaR models are considered being of a satisfactory quality if less than five exceptions are recorded within the last 250 banking days. By the end of Q2 2021, backtest based on both hypothetical profit/loss (SPL) and actual profit/loss (APL) was in the green zone with no exceptions during the last 250 business days. The market risk capital multiplier is based on the backtest approach with the highest number of exceptions based on hypothetical profit/loss or actual profit/loss.

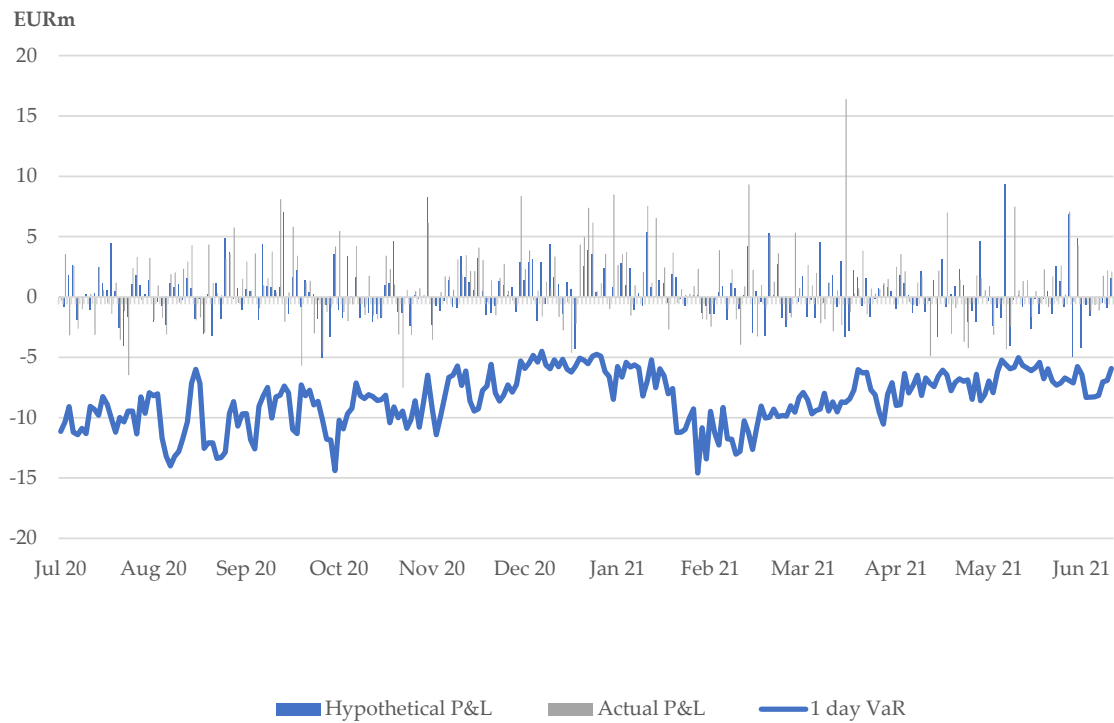


Table 38 LIQ 1: LCR Disclosures

EURm	Total unweighted value (average)				Total weighted value (average)			
	2021Q2	2021Q1	2020Q4	2020Q3	2021Q2	2021Q1	2020Q4	2020Q3
Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
High-quality liquid assets								
1 Total high-quality liquid assets (HQLA)					105,156	104,422	101,876	102,698
Cash-outflows								
2 Retail deposits & deposits from small business customers	100,380	98,829	96,447	94,219	6,635	6,514	6,354	6,216
3 - Of which stable deposits	78,940	79,249	77,475	75,734	3,947	4,133	4,045	3,958
4 - Of which less stable deposits	21,441	15,903	15,287	14,795	2,688	1,994	1,914	1,858
5 Unsecured wholesale funding	110,923	108,715	104,412	101,871	51,379	50,562	48,868	48,876
6 - Of which Operational deposits (all counterparties) and deposits in networks of cooperative banks	30,550	30,242	29,099	27,829	7,228	7,155	6,889	6,673
7 - Of which Non-operational deposits (all counterparties)	70,154	67,485	64,776	62,856	33,932	32,420	31,442	31,018
8 - Of which unsecured debt	10,219	10,988	10,537	11,185	10,219	10,988	10,537	11,185
9 Secured wholesale funding					2,504	3,153	3,698	4,301
10 Additional requirements	77,226	76,510	74,875	70,231	14,098	14,409	14,003	13,066
11 - Of which outflows related to derivative exposures and other collateral requirements	8,420	8,975	8,797	8,342	7,635	7,991	7,662	7,111
12 - Of which Outflows related to loss Of funding on debt products	19	5	8	9	19	5	8	9
13 - Of which credit and liquidity facilities	68,786	67,530	66,070	61,880	6,444	6,413	6,333	5,946
14 Other contractual funding obligations	2,189	1,929	1,788	1,570	1,737	1,297	1,109	894
15 Other contingent funding obligations	44,804	42,637	40,537	41,401	2,911	2,743	2,571	2,691
16 Total cash outflows					79,265	78,679	76,602	76,044
Cash inflows								
17 Secured lending (e.g. reverse repos)	24,553	18,855	22,393	26,107	2,472	1,990	2,726	3,177
18 Inflows from fully performing exposures	11,020	11,116	11,199	11,139	5,422	5,248	5,240	5,274
19 Other cash inflows	6,396	15,968	16,878	17,213	5,154	6,912	7,347	7,307
EU-19a (Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					0	0	0	0
EU-19b (Excess inflows from a related specialised credit institution)					0	0	0	0
20 Total cash inflows	41,970	45,828	50,359	54,348	13,049	14,150	15,313	15,758
EU-20a Fully exempt inflows	0	0	0	0	0	0	0	0
EU-20b Inflows Subject to 90% Cap	0	3.33456	5.82435	5.82435	0	0	2.48979	2.48979
EU-20c Inflows subject to 75% cap	41,970	45,825	50,353	54,342	13,049	14,149	15,310	15,755
21 Liquidity buffer					105,156	104,422	101,876	102,698
22 Total net cash outflows					66,216	64,716	61,473	60,471
23 Liquidity coverage ratio (%)					159%	162%	166%	170%

Table 39 EU LIQ2: Net Stable Funding Ratio

Available stable funding (ASF) Items					
	a	b	c	d	e
	Unweighted value by residual maturity				Weighted value
EURm	No maturity[1]	< 6 months	6 months to < 1yr	≥ 1yr	
1 Capital items and instruments	31,559	1,463	0	3,671	35,230
2 Own funds	31,559	1,463	0	2,938	34,497
3 Other capital instruments		0	0	733	733
4 Retail deposits		100,092	166	23	94,190
5 Stable deposits		78,580	119	15	74,779
6 Less stable deposits		21,512	47	8	19,412
7 Wholesale funding:					
		174,741	27,967	120,455	182,333
8 Operational deposits		33,406	0	0	1,861
9 Other wholesale funding					
		141,335	27,967	120,455	180,472
10 Interdependent liabilities		0	0	0	0
11 Other liabilities:		24,592	0	0	0
12 NSFR derivative liabilities	2,415	0	0	0	0
13 All other liabilities and capital instruments not included in the above categories	2,415	24,592	0	0	0
14 Total available stable funding (ASF)					311,753
Required stable funding (RSF) Items					
	a	b	c	d	e
	Unweighted value by residual maturity				Weighted value
EURm	No maturity[1]	< 6 months	6 months to < 1yr	≥ 1yr	
15 Total high-quality liquid assets (HQLA)					4,190
EU-15a Assets encumbered for more than 12m in cover pool		0	0	92,962	79,017
16 Deposits held at other financial institutions for operational purposes		1,569	0	0	784
17 Performing loans and securities:		83,335	20,289	161,575	165,450
18 Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut		8,357	154	0	77
Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions					
		23,013	195	731	2,051
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:		45,242	13,098	77,345	95,886
21 With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk		2,780	188	1,278	2,358
22 Performing residential mortgages, of which:		6,049	6,203	75,316	59,894
23 With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk		4,988	5,083	51,253	38,350
Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products		674	640	8,183	7,541
25 Interdependent assets		0	0	0	0
26 Other assets:		0	0	0	0
27 Physical traded commodities		0	0	0	0
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		2,525	0	0	2,146
29 NSFR derivative assets		4,954			4,954
30 NSFR derivative liabilities before deduction of variation margin posted		8,902			445
31 All other assets not included in the above categories					
		7,153	293	11,388	12,096
32 Off-balance sheet items		-	21,088	69,175	5,352
33 Total RSF					274,435
NSFR					
34 Net Stable Funding Ratio (%)					113.6%

Table 40 Encumbered and unencumbered assets

	Carrying amount of encumbered assets		Fair value of encumbered assets		Carrying amount of unencumbered assets		Fair value of unencumbered assets	
	of which EHQLA and HQLA		of which EHQLA and HQLA		of which EHQLA and HQLA		of which EHQLA and HQLA	
Assets of the reporting institution	180,166	41,516			345,291	79,936		
Equity instruments	2,716	0			5,951	0		
Debt securities	21,195	12,858	21,195	12,858	41,467	32,880	35,971	26,908
of which: covered bonds	7,771	5,192	7,771	5,192	23,800	23,503	23,800	23,503
of which: asset-backed securities	0	0	0	0	0	0	0	0
of which: issued by general governments	8,113	6,356	8,113	6,356	9,618	8,043	9,618	8,043
of which: issued by financial corporations	12,275	6,305	12,275	6,305	25,862	21,599	25,862	21,599
of which: issued by non-financial corporations	711	303	711	303	679	141	679	141
Other assets	157,904	29,969			300,081	53,290		

Collateral received

	Encumbered		Unencumbered	
	Fair value of encumbered collateral received or own debt securities issued		Fair value of encumbered collateral received or own debt securities issued	
	of which notionally eligible EHQLA and HQLA		of which notionally eligible EHQLA and HQLA	
Collateral received by the reporting institution	6,822	5,366	47,584	41,632
Loans on demand	0	0	0	0
Equity instruments	0	0	2,220	0
Debt securities	6,822	5,366	16,300	12,565
of which: covered bonds	1,998	1,584	8,427	6,042
of which: asset-backed securities	0	0	0	0
of which: issued by general governments	4,088	3,213	7,377	6,328
of which: issued by financial corporations	1,998	1,584	8,610	6,130
of which: issued by non-financial corporations	0	0	265	169
Loans and advances other than loans on demand	0	0	24,348	24,348
Other collateral received	0	0	5,605	5,605
Own debt securities issued other than own covered bonds or asset-backed securities	0	0	24	0
Own covered bonds and asset-backed securities issued and not yet pledged			7,141	7,141
Total assets, collateral received and own debt securities issued	185,740	46,698		

Sources of encumbrance

	Assets, collateral received and own debt securities issued other than covered bonds and ABSs encumbered	
	Matching liabilities, contingent liabilities or securities lent	
Carrying amount of selected financial liabilities	165,347	182,199
of which: covered bonds issued	111,358	113,827

Table 41 Economic value sensitivity for the banking book¹, 6 scenarios from Basel Committee on Banking Supervision

The main driver of the worst loss were short term DKK covered bonds.

2018, EURm	Parallel shock up	Parallel shock down	Steeper shock	Flattener shock	Short rates shock up	Short rates shock down
DKK	302.4	-561.4	182.7	-163.9	12.9	-77.2
SEK	160.5	-474.9	10.4	-60.5	51.5	-17.3
EUR	354.4	864.9	168.2	-0.7	133.5	383.6
NOK	0.8	145.5	12.1	-18.7	-16.6	222.0
USD	-41.5	44.6	16.3	-25.7	-40.5	38.7
OTH	-17.3	-3.8	8.1	-13.8	-18.1	8.9
Total	759.3	15.0	397.9	-283.2	122.8	558.7

1) Economic value is a new internal IRRBB measure from October 2018

Table 42 Net interest income sensitivities for the banking book over a one-year horizon (SIIR), 6 scenarios from Basel Committee on Banking Supervision

At 2021-Q2 of the year, the worst loss out of the 6 Basel scenarios for SIIR was driven by the Steepener Basel scenario, where the loss was of EUR 736m (against the worst loss in 2020-Q4 of EUR 655m taken from the Steepener shock scenario). These figures imply that net interest income would decrease if short term interest rates fall while long rates rise.

2021-Q2, EURm	Parallel shock up	Parallel shock down	Steepener shock	Flattener shock	Short rates shock up	Short rates shock down
DKK	147	-44	-48	179	232	-52
EUR	707	-161	-170	624	837	-201
SEK	86	-32	-35	64	87	162
NOK	418	-501	-495	412	509	-442
CHF	-1	1	1	-1	-1	2
USD	-14	25	-1	7	1	44
Other	-14	12	11	-17	-20	18
Total	1,329	-699	-736	1,268	1,644	-470

	Parallel shock up	Parallel shock down	Steepener shock	Flattener shock	Short rates shock up	Short rates shock down
EUR	167	-68	-66	197	256	-88
SEK	628	-85	-184	617	809	-179
NOK	322	-388	-394	309	378	-252
NOK	113	70	36	92	121	313
CHF	-2	2	1	-1	-2	2
USD	75	-55	-40	68	90	-44
Other	-10	-15	-7	-15	-17	-11
Total	1,294	-539	-655	1,266	1,636	-258

2019, EURm	Parallel shock up	Parallel shock down	Steepener shock	Flattener shock	Short rates shock up	Short rates shock down
DKK	181	-174	-164	209	268	-262
EUR	610	-121	-197	609	783	-221
SEK	84	-92	-143	75	102	119
NOK	267	-459	-478	264	334	-347
CHF	-1	2	1	-1	-1	2
USD	29	-50	-42	22	30	-127
Other	-15	-14	-6	-16	-19	-17
Total	1,155	-908	-1,030	1,162	1,496	-854

2018, EURm	Parallel shock up	Parallel shock down	Steepener shock	Flattener shock	Short rates shock up	Short rates shock down
DKK	261	-266	-269	315	394	-412
EUR	917	-507	-575	993	1,227	-766
SEK	33	51	8	11	19	265
NOK	269	-351	-406	299	360	-218
CHF	-20	20	19	-23	-29	30
USD	-62	36	37	-79	-100	32
Other	-45	0	9	-43	-54	-4
Total	1,352	-1,017	-1,176	1,473	1,817	-1,073

Table 43 EU-SEC1 - Securitisation exposures in the non-trading book

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	
		Institution acts as originator						Institution acts as sponsor			Institution acts as investor						
		Traditional			Synthetic			Sub-total		Traditional		Sub-total		Traditional		Sub-total	
		STS		Non-STS						STS		Non-STS		Synthetic			
2021 Q2, EURm		of which SRT			of which SRT						STS		Non-STS		Synthetic		
1	Total exposures				4,781			4,781			4,781						
2	Retail (total)																
3	residential mortgage																
4	credit card																
5	other retail exposures																
6	re-securitisation																
7	Wholesale (total)				4,781			4,781			4,781						
8	loans to corporates				4,781			4,781			4,781						
9	commercial mortgage																
10	lease and receivables																
11	other wholesale																
12	re-securitisation																

Table 44 EU-SEC3 - Securitisation exposures in the non-trading book and associated regulatory capital requirements - institution acting as originator or as sponsor

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Exposure values (by RW bands/deductions)				Exposure values (by regulatory approach)						RWEA (by regulatory approach)			Capital charge after cap			
2021 Q2, EURm	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions
1	Total exposures	4,781				4,781				878				70			
2	Traditional transactions																
3	Securitisation																
4	Retail underlying																
5																	
6	Wholesale																
7	Of which STS																
8	Re-securitisation																
9	Synthetic transactions	4,781				4,781				878				70			
10	Securitisation	4,781				4,781				878				70			
11	Retail underlying																
12	Wholesale	4,781				4,781				878				70			
13	Re-securitisation																

Table 45 EU-SEC5 - Exposures securitised by the institution - Exposures in default and specific credit risk adjustments

		a	b	c
		Exposures securitised by the institution - Institution acts as originator or as sponsor		
		Total outstanding nominal amount		Total amount of specific credit risk adjustments made during the period
2021 Q2, EURm		Of which exposures in default		
1	Total exposures	5,096	1	13
2	Retail (total)			
3	residential mortgage			
4	credit card			
5	other retail exposures			
6	re-securitisation			
7	Wholesale (total)	5,096	1	13
8	loans to corporates	5,096	1	13
9	commercial mortgage			
10	lease and receivables			
11	other wholesale			
12	re-securitisation			

Table 46 Covid 19 Template 1 - Information on loans and advances subject to legislative and non-legislative moratoria¹

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Gross carrying amount							Accumulated impairment, accumulated negative changes in fair value due to credit risk							Gross carrying amount
	Performing				Non performing			Performing				Non performing			
			Of which: exposures with forbearance measures	Of which: Instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)		Of which: exposures with forbearance measures	Of which: Unlikely to pay that are not past-due or past-due <= 90 days			Of which: exposures with forbearance measures	Of which: Instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)		Of which: exposures with forbearance measures	Of which: Unlikely to pay that are not past-due or past-due <= 90 days	Inflows to non-performing exposures
2021Q2, EURm															
1	Loans and advances subject to moratorium	7,746	7,734	175	12		0	-3	-2		-1	-0.5		0	1
2	of which: Households	7,746	7,734	175	12		0	-3	-2		-1	-0.5		0	1
3	of which: Collateralised by residential immovable property	7,746	7,734	175	12		0	-3	-2		-1	-0.5		0	1
4	of which: Non-financial corporations														
5	of which: Small and Medium-sized Enterprises														
6	of which: Collateralised by commercial immovable property														

¹ Only the legislative moratoria granted to households in Sweden are reported

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	
	Gross carrying amount								Accumulated impairment, accumulated negative changes in fair value due to credit risk							Gross carrying amount
	Performing				Non performing				Performing				Non performing			
			Of which: exposures with forbearance measures	Of which: Instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)		Of which: exposures with forbearance measures	Of which: Unlikely to pay that are not past-due or past-due <= 90 days			Of which: exposures with forbearance measures	Of which: Instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)		Of which: exposures with forbearance measures	Of which: Unlikely to pay that are not past-due or past-due <= 90 days	Inflows to non-performing exposures	
2020Q4, EURm																
1	Loans and advances subject to moratorium	7,320	7,309	0	124	11	0	0	-2	-2	0	-1	-1	0	0	1
2	of which: Households	7,320	7,309	0	124	11	0	0	-2	-2	0	-1	-1	0	0	1
3	of which: Collateralised by residential immovable property	7,320	7,309	0	124	11	0	0	-2	-2	0	-1	-1	0	0	1
4	of which: Non-financial corporations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	of which: Small and Medium-sized Enterprises	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	of which: Collateralised by commercial immovable property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Table 47 Covid-19 Template 2 - Breakdown of loans and advances subject to legislative and non-legislative moratoria by residual maturity of moratoria

		a	b	c	d	e	f	g	h	i
		Gross carrying amount								
		Number of obligors		Of which: legislative moratoria	Of which: expired	Residual maturity of moratoria				
						<= 3 month	> 3 months <= 6 months	> 6 months <= 9 months	> 9 months <= 12 months	> 1 year
2021Q2, EURm										
1	Loans and advances for which moratorium was offered	48,673	7,746							
2	Loans and advances subject to moratorium (granted)	48,673	7,746	7,746	0	7,746	0	0	0	0
3	of which: Households		7,746	7,746	0	7,746	0	0	0	0
4	of which: Collateralised by residential immovable property		7,746	7,746	0	7,746	0	0	0	0
5	of which: Non-financial corporations									
6	of which: Small and Medium-sized Enterprises									
7	of which: Collateralised by commercial immovable property									

¹ Only the legislative moratoria granted to households in Sweden are reported

		a	b	c	d	e	f	g	h	i
		Gross carrying amount								
		Number of obligors		Of which: legislative moratoria	Of which: expired	Residual maturity of moratoria				
						<= 3 month	> 3 months <= 6 months	> 6 months <= 9 months	> 9 months <= 12 months	> 1 year
2020Q4, EURm										
1	Loans and advances for which moratorium was offered	43,238	7,320							
2	Loans and advances subject to moratorium (granted)	43,238	7,320	7,320	0	0	0	7,320	0	0
3	of which: Households		7,320	7,320	0	0	0	7,320	0	0
4	of which: Collateralised by residential immovable property		7,320	7,320	0	0	0	7,320	0	0
5	of which: Non-financial corporations									
6	of which: Small and Medium-sized Enterprises									
7	of which: Collateralised by commercial immovable property									

Table 48 Covid-19 Template 3 - Information on newly originated loans and advances provided under newly applicable public guarantee schemes introduced in response to COVID-19 crisis

		a	b	c	d
		Gross carrying amount		Maximum amount of the guarantee that can be considered	Gross carrying amount
			of which: forborne	Public guarantees received	Inflows to non-performing exposures
Q2 2021					
1	Newly originated loans and advances subject to public guarantee schemes	807,930,588	18,750,434	625,857,172	87,836,476
2	of which: Households ¹	1,680,639			
3	of which: Collateralised by residential immovable property	220,994			
4	of which: Non-financial corporations	806,249,950	18,750,434	625,857,172	87,836,476
5	of which: Small and Medium-sized Enterprises	396,824,254			6,004,044
6	of which: Collateralised by commercial immovable property	21,098,425			223,780

¹ Includes Sole Proprietorships

		a	b	c	d
		Gross carrying amount		Maximum amount of the guarantee that can be considered	Gross carrying amount
			of which: forborne	Public guarantees received	Inflows to non-performing exposures
Q4 2020					
1	Newly originated loans and advances subject to public guarantee schemes	885,260,101	8,950,633	668,612,819	4,482,956
2	of which: Households ¹	949,466			
3	of which: Collateralised by residential immovable property	105,436			
4	of which: Non-financial corporations	884,310,635	8,950,633	668,612,819	4,482,956
5	of which: Small and Medium-sized Enterprises	232,680,569			4,482,956
6	of which: Collateralised by commercial immovable property	8,770,504			28,919

¹ Includes Sole Proprietorships