

Document **Summary of Nordea's Conflicts of Interest Policy**

[13 DECEMBER 2017] Date

When Nordea provides financial services Conflicts of Interest may arise between e.g. Nordea and its customers, between different functions, units and / or companies within the Nordea Group.

In all its activities, Nordea shall act solely in the best interests of the customer, and act honestly, fairly and professionally.

Nordea has in place a Conflicts of Interest Policy which sets forth the organisational and administrative procedures to identify and prevent or manage Conflicts of Interest when providing financial services.

When potential Conflicts of Interest have been identified Nordea will take measures to manage the conflicts properly so that they do not have adverse effects on customers. Examples of these measures include applying principles of independence, segregation of duties, policies, procedures and information barriers. If the measures in place are not sufficient to avoid or manage a Conflict of Interest relating to a customer, Nordea will disclose to the relevant customer the general nature and/or sources of the Conflict of Interest and the steps taken to mitigate those risks before undertaking business on the customer's behalf.

You can find the complete Conflicts of Interest Policy on our website www.nordea.com.