Nordea

Capital and Risk Management Report 2021

Appendix F Nordea Eiendomskreditt AS

Table 1. Key metrics

Available own funds (amounts), EURm	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4
Common Equity Tier 1 (CET1) capital	1,910		1,874		1,827
Tier 1 capital	1,910		1,874		1,827
Total capital	2,029		2,111		2,052
Risk-weighted exposures amounts (REA), EURm					
Total risk-weighted exposure amount	6,727		6,477		5,974
Capital ratios (as a percentage of risk-weighted exposure amount)					
Common Equity Tier 1 ratio (%)	28.4%		28.9%		30.6%
Tier 1 ratio (%)	28.4%		28.9%		30.6%
Total capital ratio (%)	30.2%		32.6%		34.4%
Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)					
Additional own funds requirements to address risks other than the risk of excessive leverage (%)	1.6%		1.6%		1.6%
of which: to be made up of CET1 capital (percentage points)	1.6%		1.6%		1.6%
of which: to be made up of Tier 1 capital (percentage points)	1.6%		1.6%		1.6%
Total SREP own funds requirements (%)	9.6%		9.6%		9.6%
Combined buffer requirement (as a percentage of risk-weighted exposure amount)					
Capital conservation buffer (%)	2.5%		2.5%		2.5%
Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0.0%		0.0%		0.0%
Institution specific countercyclical capital buffer (%)	1.0%		1.0%		1.0%
Systemic risk buffer (%)	4.5%		4.5%		4.5%
Global Systemically Important Institution buffer (%)	0.0%		0.0%		0.0%
Other Systemically Important Institution buffer	0.0%		0.0%		0.0%
Combined buffer requirement (%)	8.0%		8.0%		8.0%
Overall capital requirements (%)	17.6%		17.6%		17.6%
CET1 available after meeting the total SREP own funds requirements (%)	20.6%		21.3%		23.0%
Leverage ratio					
Leverage ratio total exposure measure	30,638		29,351		27,289
Leverage ratio	6.23%		6.39%		6.69%
Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)					
Additional own funds requirements to address the risk of excessive leverage (%)	0.00%				
of which: to be made up of CET1 capital (percentage points)	0.00%				
Total SREP leverage ratio requirements (%)	3.00%				
Applicable leverage buffer	0.00%				
Overall leverage ratio requirements (%)	3.00%				
Liquidity Coverage Ratio					
Total high-quality liquid assets (HQLA) (Weighted value - average)	442		492		473
Cash outflows - Total weighted value	141		333		150
Cash inflows - Total weighted value	46		58		713
Total net cash outflows (adjusted value)	96		275		37
Liquidity coverage ratio (%)	462%		179%		1262%
Net Stable Funding Ratio					
Total available stable funding	23,353		25,018		
Total required stable funding	21,720		20,592		
NSFR ratio (%)	108%		121%		

Table 2. LR1 - LRSum: Summary reconciliation of accounting assets and leverage ratio exposures

EURm		Applicable Amounts
1	Total assets as per published financial statements	29,171
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of regulatory consolidation	0
3	(Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference)	
4	(Adjustment for temporary exemption of exposures to central bank (if applicable))	
5	(Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the leverage ratio total exposure measure in accordance with point (i) of Article 429a(1) CRR)	
6	Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting	
7	Adjustment for eligible cash pooling transactions	
8	Adjustments for derivative financial instruments	88
9	Adjustment for securities financing transactions (SFTs)	
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	1,391
11	(Adjustment for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital)	
EU-11a	(Adjustment for exposures excluded from the leverage ratio total exposure measure in accordance with point (c) of Article 429a(1) CRR)	
EU-11b	(Adjustment for exposures excluded from the leverage ratio total exposure measure in accordance with point (j) of Article 429a(1) CRR)	
12	Other adjustments	-12
13	Leverage ratio total exposure measure	30,638

Table 3. LR2 - LRCom: Leverage ratio common disclosure

EURm		CRR leverage ratio exposures
On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs, but including collateral)	29,107
	Regular-way purchases and sales awaiting settlement: Accounting value under trade date accounting	
	Cash pooling arrangements that can be netted prudentially: value in the accounting framework	
2	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
3	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	
5	(General credit risk adjustments to on-balance sheet items)	
6	(Asset amounts deducted in determining Tier 1 capital)	-12
7	Total on-balance sheet exposures (excluding derivatives and SFTs)	29,095
Derivative exposures		
8	Replacement cost associated with SA-CCR derivatives transactions (ie net of eligible cash variation margin)	84
EU-8a	Derogation for derivatives: replacement costs contribution under the simplified standardised approach	
9	Add-on amounts for potential future exposure associated with SA-CCR derivatives transactions	68
EU-9a	Derogation for derivatives: Potential future exposure contribution under the simplified standardised approach	
EU-9b	Exposure determined under Original Exposure Method	
10	(Exempted CCP leg of client-cleared trade exposures) (SA-CCR)	
EU-10a	(Exempted CCP leg of client-cleared trade exposures) (simplified standardised approach)	
EU-10b	(Exempted CCP leg of client-cleared trade exposures) (original exposure method)	
11	Adjusted effective notional amount of written credit derivatives	
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
13	Total derivatives exposures	152
Securities financing transaction (SFT) exposures		
14	Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions	
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
16	Counterparty credit risk exposure for SFT assets	
EU-16a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Articles 429e(5) and 222 CRR	
17	Agent transaction exposures	
EU-17a	(Exempted CCP leg of client-cleared SFT exposure)	
18	Total securities financing transaction exposures	
Other off-balance sheet exposures		
19	Off-balance sheet exposures at gross notional amount	2,782
20	(Adjustments for conversion to credit equivalent amounts)	-1,391
21	(General provisions associated with off-balance sheet exposures deducted in determining Tier 1 capital)	
22	Off-balance sheet exposures	1,391
Excluded exposures		
EU-22a	(Exposures excluded from the leverage ratio total exposure measure in accordance with point (c) of Article 429a(1) CRR)	
EU-22b	(Exposures exempted in accordance with point (j) of Article 429a (1) CRR (on and off balance sheet))	
EU-22c	(-) Excluded exposures of public development banks - Public sector investments	
EU-22d	(Excluded promotional loans of public development banks: - Promotional loans granted by a public development credit institution - Promotional loans granted by an entity directly set up by the central government, regional governments or local authorities of a Member State - Promotional loans granted by an entity set up by the central government, regional governments or local authorities of a Member State through an intermediate credit institution)	
EU-22e	(Excluded passing-through promotional loan exposures by non-public development banks (or units): - Promotional loans granted by a public development credit institution - Promotional loans granted by an entity directly set up by the central government, regional governments or local authorities of a Member State - Promotional loans granted by an entity set up by the central government, regional governments or local authorities of a Member State through an intermediate credit institution)	
EU-22f	(Excluded guaranteed parts of exposures arising from export credits)	0
EU-22g	(Excluded excess collateral deposited at triparty agents)	
EU-22h	(Excluded CSD related services of CSD/institutions in accordance with point (o) of Article 429a(1) CRR)	
EU-22i	(Excluded CSD related services of designated institutions in accordance with point (p) of Article 429a(1) CRR)	
EU-22j	(Reduction of the exposure value of pre-financing or intermediate loans)	
	(-) Cash pooling arrangements that can be netted prudentially: Recognition of netting in accordance with Article 429b(2) CRR	
EU-22k	(Total exempted exposures)	0
Capital and total exposure measure		
23	Tier 1 capital	1,910
24	Leverage ratio total exposure measure	30,638
Leverage ratio		
25	Leverage ratio	6.23%
EU-25	Leverage ratio (without the adjustment due to excluded exposures of public development banks - Public sector investments) (%)	6.23%
25a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	6.23%
26	Regulatory minimum leverage ratio requirement (%)	0.00%
EU-26	Additional leverage ratio requirements (%)	
27	Required leverage buffer (%)	
Choice on transitional arrangements and relevant exposures		
EU-27	Choice on transitional arrangements for the definition of the capital measure	

Table 4. LR3 - LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

EURm		CRR leverage ratio exposures
EU-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	29,107
EU-2	Trading book exposures	
EU-3	Banking book exposures, of which:	29,107
EU-4	Covered bonds	270
EU-5	Exposures treated as sovereigns	209
EU-6	Exposures to regional governments, MDB, international organisations and PSE not treated as sovereigns	
EU-7	Institutions	79
EU-8	Secured by mortgages of immovable properties	25,508
EU-9	Retail exposures	3,006
EU-10	Corporate	
EU-11	Exposures in default	35
EU-12	Other exposures (eg equity, securitisations, and other non-credit obligation assets)	115

Table 5. EU OV1 Overview of REA

EURm	REA		Minimum capital requirement	
	2021 Q4	2020 Q4	2021 Q4	2020 Q4
Credit risk (excluding counterparty credit risk) (CCR)	6,410	5,707	513	457
Of which standardised approach (SA)[1]	8	9	1	1
Of which foundation IRB (FIRB) approach	23	17	2	1
Of which advanced IRB approach	6,380	5,681	510	454
Of which AIRB	0	0	0	0
Of which Retail RIRB	6,380	5,681	510	454
Of which Equity IRB under the simple risk-weight or the IMA				
Counterparty credit risk	30	33	2	3
Of which Marked to market[2]	30	33	2	3
Of which Original exposure				
Of which standardised approach				
Of which internal model method (IMM)				
Of which Financial collateral simple method (for SFTs)				
Of which Financial collateral comprehensive method (for SFTs)				
Of which exposure amount for contributions to the default fund of a CCP				
Of which CVA				
Settlement risk				
Securitisation exposures in banking book (after the cap)				
Of which IRB supervisory formula approach (SFA)				
Market risk				
Of which standardised approach (SA)				
Of which IMA				
Large exposures				
Operational risk	284	232	23	19
Of which Standardised Approach	284	232	23	19
Amounts below the thresholds for deduction (subject to 250% risk weight)				
Additional risk exposure amount related to Finnish RW floor due to Article 458 CRR				
Additional risk exposure amount related to Swedish RW floor due to Article 458 CRR	3	2	0	0
Article 3 CRR Buffer				
Pillar 1 total	6,727	5,974	538	478

Table 6. EU CCyB1 - Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer

	General credit risk exposures		Trading book exposures		Securitisation exposures Exposure value for non-trading book	Total exposure value	Own funds requirement				Risk-weighted exposure amounts	Own funds requirement weight (%)	Counter-cyclical buffer rate (%)
2021 Q4, EURm	SA1	IRB2 approach	SA	Internal models approach			General credit exposures	Trading book exposures	Securitisation exposures	Total			
Countries with existing CCyB rate													
United Arab Emirates		2				2	0			0	0	0.0%	1.0%
Botswana		0				0	0			0	0	0.0%	1.0%
Canada		0				0	0			0	0	0.0%	1.0%
China		1				1	0			0	0	0.0%	1.0%
Czech Republic		0				0	0			0	0	0.0%	0.5%
Israel		0				0	0			0	0	0.0%	1.0%
Lebanon		0				0	0			0	0	0.0%	1.0%
Sri Lanka		0				0	0			0	0	0.0%	1.0%
Monaco		2				2	0			0	0	0.0%	1.0%
Nigeria		0				0	0			0	0	0.0%	1.0%
Norway		29,446				29,446	509			509	6,366	99.7%	1.0%
Philippines		0				0	0			0	0	0.0%	1.0%
Qatar		0				0	0			0	0	0.0%	1.0%
Thailand		1				1	0			0	0	0.0%	1.0%
Viet Nam		0				0	0			0	0	0.0%	1.0%
Sub-total		29,453				29,453	509			509	6,368	99.8 %	
Countries with own funds requirements weight 1% or above and no existing CCyB rate													
Sub-total													
Countries with own funds requirement below 1% and no existing CCyB rate													
Sub-total		65				65	1			1	15	0.2%	
Total		29,518				29,518	511			511	6,382	100%	

Table 7. EU CCyB2 - Amount of institution-specific countercyclical capital buffer

EURm	2021 Q4
Total risk exposure amount	6,727
Institution specific countercyclical capital buffer rate	1.00%
Institution specific countercyclical capital buffer requirement	67

Table 8. Table EU CC1 - Composition of regulatory own funds

EURm		Amounts	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
1	Capital instruments and the related share premium accounts	1,051	11, 12
	of which: Instrument type 1	171	
	of which: Instrument type 2		
	of which: Instrument type 3		
2	Retained earnings	873	13, 14, 18
3	Accumulated other comprehensive income (and other reserves)	-3	15
EU-3a	Funds for general banking risk		
4	Amount of qualifying items referred to in Article 484 (3) and the related share premium accounts subject to phase out from CET1		
5	Minority interests (amount allowed in consolidated CET1)		
EU-5a	Independently reviewed interim profits net of any foreseeable charge or dividend		17
6	Common Equity Tier 1 (CET1) capital before regulatory adjustments	1,922	
Common Equity Tier 1 (CET1) capital: regulatory adjustments			
7	Additional value adjustments (negative amount)	0	
8	Intangible assets (net of related tax liability) (negative amount)		1
9	Empty set in the EU	N/A	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)		2, 4
11	Fair value reserves related to gains or losses on cash flow hedges of financial instruments that are not valued at fair value	1	16
12	Negative amounts resulting from the calculation of expected loss amounts	-13	
13	Any increase in equity that results from securitised assets (negative amount)		
14	Gains or losses on liabilities valued at fair value resulting from changes in own credit standing		
15	Defined-benefit pension fund assets (negative amount)		3
16	Direct and indirect holdings by an institution of own CET1 instruments (negative amount)		19
17	Direct, indirect and synthetic holdings of the CET 1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)		
18	Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)		
19	Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)		
20	Empty set in the EU	N/A	
EU-20a	Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative		
EU-20b	of which: qualifying holdings outside the financial sector (negative amount)		
EU-20c	of which: securitisation positions (negative amount)		
EU-20d	of which: free deliveries (negative amount)		
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)		
22	Amount exceeding the 17,65% threshold (negative amount)		
23	of which: direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities		
24	Empty set in the EU	N/A	
25	of which: deferred tax assets arising from temporary differences		
EU-25a	Losses for the current financial year (negative amount)		
EU-25b	Foreseeable tax charges relating to CET1 items except where the institution suitably adjusts the amount of CET1 items insofar as such tax charges reduce the amount up to which those items may be used to cover risks or losses (negative amount)		
26	Empty set in the EU	N/A	
27	Qualifying AT1 deductions that exceed the AT1 items of the institution (negative amount)		
27a	Other regulatory adjusments *(including IFRS 9 transitional adjustments when relevant)*	0	
28	Total regulatory adjustments to Common Equity Tier 1 (CET1)	-12	
29	Common Equity Tier 1 (CET1) capital	1,910	
Additional Tier 1 (AT1) capital: instruments			
30	Capital instruments and the related share premium accounts		5
31	of which: classified as equity under applicable accounting standards		19
32	of which: classified as liabilities under applicable accounting standards		
33	Amount of qualifying items referred to in Article 484 (4) and the related share premium accounts subject to phase out from AT1 as described in Article 486(3) of CRR		6
EU-33a	Amount of qualifying items referred to in Article 494a(1) subject to phase out from AT1		
EU-33b	Amount of qualifying items referred to in Article 494b(1) subject to phase out from AT1		
34	Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interests not included in row 5) issued by subsidiaries and held by third parties		
35	of which: instruments issued by subsidiaries subject to phase out		
36	Additional Tier 1 (AT1) capital before regulatory adjustments		
Additional Tier 1 (AT1) capital: regulatory adjustments			
37	Direct and indirect holdings by an institution of own AT1 instruments (negative amount)		7
38	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)		
39	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)		

40	Direct, indirect and synthetic holdings by the institution of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)		
41	Empty set in the EU	N/A	
42	Qualifying T2 deductions that exceed the T2 items of the institution (negative amount)		
42a	Other regulatory adjustments to AT1 capital		
43	Total regulatory adjustments to Additional Tier 1 (AT1) capital		
44	Additional Tier 1 (AT1) capital		
45	Tier 1 capital (T1 = CET1 + AT1)	1,910	
Tier 2 (T2) capital: instruments			
46	Capital instruments and the related share premium accounts	110	8
47	Amount of qualifying items referred to in Article 484 (5) and the related share premium accounts subject to phase out from T2 as described in Article 486 (4) CRR		9
EU-47a	Amount of qualifying items referred to in Article 494a (2) subject to phase out from T2		
EU-47b	Amount of qualifying items referred to in Article 494b (2) subject to phase out from T2		
48	Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties		
49	of which: instruments issued by subsidiaries subject to phase out		
50	Credit risk adjustments	9	
51	Tier 2 (T2) capital before regulatory adjustments	119	
Tier 2 (T2) capital: regulatory adjustments			
52	Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)		10
53	Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)		
54	Direct and indirect holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)		
54a	Empty set in the EU	N/A	
55	Direct and indirect holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)		
56	Empty set in the EU	N/A	
EU-56a	Qualifying eligible liabilities deductions that exceed the eligible liabilities items of the institution (negative amount)		
56b	Other regulatory adjusments to T2 capital		
57	Total regulatory adjustments to Tier 2 (T2) capital		
58	Tier 2 (T2) capital	119	
59	Total capital (TC = T1 + T2)	2,029	
60	Total risk exposure amount	6,727	
Capital ratios and requirements including buffers			
61	Common Equity Tier 1 (as a percentage of total risk exposure amount)	28.4%	
62	Tier 1 (as a percentage of total risk exposure amount)	28.4%	
63	Total capital (as a percentage of total risk exposure amount)	30.2%	
64	Institution CET1 overall capital requirement (CET1 requirement in accordance with Article 92 (1) CRR, plus additional CET1 requirement which the institution is required to hold in accordance with point (a) of Article 104(1) CRD, plus combined buffer requirement in accordance with Article 128(6) CRD) expressed as a percentage of risk exposure amount)	14.1%	
65	of which: capital conservation buffer requirement	2.5%	
66	of which: countercyclical buffer requirement	1.0%	
67	of which: systemic risk buffer requirement	4.5%	
EU-67a	of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer		
EU-67b	of which: additional own funds requirements to address the risks other than the risk of excessive leverage	N/A	
68	Common Equity Tier 1 available to meet buffer (as a percentage of risk exposure amount)	N/A	
69	[non relevant in EU regulation]	N/A	
70	[non relevant in EU regulation]	N/A	
71	[non relevant in EU regulation]	N/A	
Amounts below the thresholds for deduction (before risk weighting)			
72	Direct and indirect holdings of own funds and eligible liabilities of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)		
73	Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 17.65% thresholds and net of eligible short positions)		
74	Empty set in the EU	N/A	
75	Deferred tax assets arising from temporary differences (amount below 17.65% threshold, net of related tax liability where the conditions in Article 38 (3) are met)		
Applicable caps on the inclusion of provisions in Tier 2			
76	Credit risk adjustments included in T2 in respect of exposures subject to standardised approach (prior to the application of the cap)		
77	Cap on inclusion of credit risk adjustments in T2 under standardised approach		
78	Credit risk adjustments included in T2 in respect of exposures subject to internal ratings-based approach (prior to the application of the cap)	9	
79	Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	38	
Capital			
80	Current cap on CET1 instruments subject to phase out arrangements		
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)		
82	Current cap on AT1 instruments subject to phase out arrangements		
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)		
84	Current cap on T2 instruments subject to phase out arrangements		
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)		

Table 9. EU CC2 - reconciliation of regulatory own funds to balance sheet in the audited financial statements

	EURm	Nordea Eiendomskreditt	Row in EU CC1 template
	Assets		
	Intangible assets		
1	- of which: Goodwill and other intangible assets		8
	Deferred tax assets		
2	- of which: Deferred tax assets that rely on future profitability excluding those arising from temporary differences		10
	Retirement benefit assets		
3	- of which: Retirement benefit assets net of tax		15
	Liabilities		
	Deferred tax liabilities	10	
4	- of which: Deductible deferred tax liabilities associated with deferred tax assets that rely on future profitability and do not arise from temporary differences		10
	Subordinated liabilities	110	
5	- of which: AT1 Capital instruments and the related share premium accounts		30
6	- of which: Amount of qualifying items referred to in Article 484 (4) and the related share premium accounts subject to phase out from AT1		33
7	- of which: Direct and indirect holdings by an institution of own AT1 Instruments		37
8	- of which: T2 Capital instruments and the related share premium accounts	110	46
9	- of which: Amount of qualifying items referred to in Article 484 (5) and the related share premium accounts subject to phase out from T2		47
10	- of which: Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)		52
	Equity		
11	Share capital	171	1
	Share premium reserves	880	
12	- of which: Capital instruments and the related share premium accounts	880	1
13	- of which: Retained earnings		2
	Other reserves	-3	
14	- of which: Retained earnings	0	2
15	- of which: Accumulated other comprehensive income	-3	3
16	- of which: Fair value reserves related to gains or losses on cash flow hedges		11
		1	
	Retained earnings net of proposed dividend	873	
17	- of which: Profit/loss for the year		5a
18	- of which: Retained earnings	873	2
19	- of which: Direct holdings by an institution of own CET1 instruments (negative amount)		16

Table 10. EU CR1-A - Maturity of exposures

2021 Q4, EURm	Net exposure value: On demand	>= 1 year	1 < year < = 5 years	>5 years	No stated maturity	Total	
IRB approach							
Central governments or central banks							
Institutions	40	151	120			311	
Corporates							
Of which: Specialised lending							
Of which: SMEs							
Retail		467	1,793	26,290	0	28,550	
Secured by real estate property		381	1,697	23,462	0	25,540	
SMEs							
Non-SMEs		381	1,697	23,462	0	25,540	
Other Retail		86	96	2,828	0	3,011	
SMEs							
Non-SMEs		86	96	2,828	0	3,011	
Equity							
Other non-credit obligation assets							
Total IRB approach	40	618	1,913	26,290	0	28,861	
Standardised approach							
Central governments or central banks			108		101	209	
Regional governments or local authorities							
Public sector entities							
Multilateral Development Banks							
International Organisations							
Institutions					38	38	
Corporates							
Of which: SMEs							
Retail							
Of which: SMEs							
Secured by mortgages on immovable property							
Of which: SMEs							
Exposures in default							
Items associated with particularly high risk							
Covered bonds							
Claims on institutions and corporates with a short-term credit assessment							
Collective investments undertakings (CIU)[1]							
Equity exposures							
Other exposures							
Total SA Approach			108		139	247	
Total	40	618	2,022	26,290	139	29,108	Total exp val
							Eric: Shouldn

[1] Exposures previously reported under Exposures associated with particularly high risk, are now agregated with Collective investments

Table 11. EU CR4: Standardised approach – credit risk exposure and Credit Risk Mitigation (CRM) effects

2021 Q4, EURm	Exposures before CCF and CRM		Exposures post-CCF and CRM			
Asset classes	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	REA	REA density
Central governments or central banks	209		209			
Regional governments or local authorities						
Public sector entities						
Multilateral development banks						
International organisations						
Institutions	38		38		8	20%
Corporate						
Retail						
Secured by mortgages on immovable property						
Exposures in default						
Exposures associated with particularly high risk1						
Covered bonds						
Collective investments undertakings (CIU)[1]						
Equity						
Other items						
Total	247		247		8	3%

[1] Exposures previously reported under Exposures associated with particularly high risk, are now agregated with Collective investments undertakings (CIU) and

Table 12. EU CR7 – IRB approach – Effect on the RWEAs of credit derivatives used as CRM techniques

2021 Q4, EURm	Pre-credit derivatives REA	Actual REA
Exposures under Foundation IRB	24	22
Central governments and central banks		
Institutions	24	22
Corporates		
of which Corporates - SMEs		
of which Corporates - Specialised lending		
Exposures under Advanced IRB	3,182	6,380
Central governments and central banks		
Institutions		
Corporates		
of which Corporates - SMEs		
of which Corporates - Specialised lending		
Retail	3,182	6,380
of which Retail – SMEs - Secured by immovable property collateral		
of which Retail – non-SMEs - Secured by immovable property collateral		5,674
of which Retail – Qualifying revolving		
of which Retail – SMEs - Other		
of which Retail – Non-SMEs- Other	3,182	706
Total	3,182	6,402

Table 13. EU CR7-A – IRB approach – Disclosure of the extent of the use of CRM techniques

2021, Q4 EURm Exposures under Advanced IRB	Total exposures	Credit risk Mitigation techniques – Funded credit Protection: Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral	Part of exposures covered by Other funded credit protection	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies	Part of exposures covered by Instruments held by a third party	Unfunded credit: Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)	Credit risk Mitigation methods in the calculation of RWEAs: RWEA without substitution effects (reduction effects only)	RWEA with substitution effects (both reduction and sustitution effects)
Central governments and central banks														
Institutions														
Corporates														
Of which Corporates – SMEs														
Of which Corporates – Specialised len														
Of which Corporates – Other														
Retail	29,518	0%	87%	87%									6,380	6,380
Of which Retail – Immovable propert														
Of which Retail – Immovable property	25,851		100%	100%									5,674	5,674
Of which Retail – Qualifying revolving														
Of which Retail – Other SMEs														
Of which Retail – Other non-SMEs	3,667	0%											706	706
Total	29,518	0%	87%	87%									6,380	6,380

EURm

Exposures under Foundation IRB	Total exposures	Credit risk Mitigation techniques – Funded credit Protection: Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Unfunded credit: Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)	Credit risk Mitigation methods in the calculation of RWEAs: RWEA without substitution effects (reduction effects only)	RWEA with substitution effects (both reduction and sustitution effects)
Central governments and central banks														
Institutions	2	0%	0%	0%	0%	0%					0%		5	5
Corporates														
Of which Corporates – SMEs														
Of which Corporates – Specialised len														
Of which Corporates – Other														
Total	2	0%	0%	0%	0%	0%					0%		5	5

Table 14. Exposure, impaired exposures, past due exposures and allowances, split by sectors

2021 Q4, EURm	Impaired loans (stage 3)	Past due exposures	Credit risk adjustments[1]	- of which changes during the reporting period
Households	50.3	166.7	-21.6	-3.5
Non financial corporations	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0
Total in banking operations	50.3	166.7	-21.6	-3.5

[1]On balance for loans AC, stage 1,2 and 3

Table 15. Exposure, impaired exposures, past due exposures and allowances, split by significant geographic area

2021 Q4, EURm	Original exposure	Impaired loans (stage 3)	Past due exposures
Norway	31,577.4	50.1	166.3
Sweden	70.8	0.2	0.1
Other	414.9	0.0	0.2
Total	32,063.1	50.3	166.7

Table 17. Reconciliation of allowance accounts

2021 Q4, EURm	Specific credit risk adjustments[1] Individually assessed, stage 3	Collectively assessed, stage 1&2	Total
Opening balance according to IFRS9	-7.2	-11.0	-18.2
Changes through the income statement	-2.6	-0.6	-3.3
- Of which Provisions	0.0	0.0	0.0
- Of which Reversals	0.7	0.0	0.7
- Of which Net model effect	-3.3	-0.6	-3.9
Allowances used to cover write-offs	0.7	0.0	0.7
Other changes/Currency translation differences[2]	-0.4	-0.5	-0.9
Closing balance	-9.5	-12.1	-21.6

[1]On balance for loans AC
[2]Currency translation differences

Table 17. EU INS2 - Financial conglomerates information on own funds and capital adequacy ratio

2021 Q4, EURm		Amounts
1	Supplementary own fund requirements of the financial conglomerate (amount)	23,807
2	Capital adequacy ratio of the financial conglomerate (%)	143%

* Referring to group figures

Table 18. EU MR2-B - REA flow statements of market risk exposures under the IMA

	EURm	a	b	c	d	e	f	g
		VaR	SVaR	IRC	Comprehensive risk measure	Other	Total RWAs	Total own funds requirements
1	RWAs 2021 Q3							
1a	Regulatory adjustment							
1b	RWAs 2021 Q3 (end of the day)							
2	Movement in risk levels							
3	Model updates/changes							
4	Methodology and policy							
5	Acquisitions and disposals							
6	Foreign exchange movements							
7	Other							
8a	RWAs 2021 Q4 (end of the day)							
8b	Regulatory adjustment							
8	RWAs 2021 Q4							