

# Nordea



**Capital and Risk Management ReportAA**

**Second Quarter 2023**

**Provided by Nordea Bank Abp on the basis of its consolidated  
situationAA**

## Table of Contents

### Table Name

### Capital Position

EU KM1 – Overview of risk weighted exposure amounts

EU CC1 – Composition of regulatory own funds

EU CC2 – Reconciliation of regulatory own funds to balance sheet in the audited financial statements

EU OV1 – Overview of total risk exposure amounts

### Credit Risk

EU CR1 – Performing and non-performing exposures and related provisions

EU CR1-A – Maturity of exposures

EU CR2 – Changes in the stock of non-performing loans and advances

EU CR3 – CRM techniques overview: Disclosure of the use of risk mitigation techniques

EU CR4 – Standardised approach: Credit risk exposure and CRM effects

EU CR5 – Standardised approach

EU CR6 – IRB approach – Credit risk exposures by exposure class and PD range

EU CR7 – IRB approach – Effect on the RWEAs of credit derivatives used as CRM techniques

EU CR7-A – IRB approach – Disclosure of the extent of the use of CRM techniques

EU CR8 – RWEA flow statements of credit risk exposures under the IRB approach

EU CQ1 – Credit quality of forborne exposures

EU CQ4 – Quality of non-performing exposures by geography

EU CQ5 – Credit quality of loans and advances to non-financial corporations by industry

EU CQ7 – Collateral obtained by taking possession and execution processes

### Counterparty Credit Risk

EU CCR1 – Analysis of CCR exposure by approach

EU CCR2 – Transactions subject to own funds requirements for CVA risk

EU CCR3 – Standardised approach – CCR exposures by regulatory exposure class and risk weights

EU CCR4 – IRB approach – CCR exposures by exposure class and PD scale

EU CCR5 – Composition of collateral for CCR exposures

EU CCR6 – Credit derivatives exposures

EU CCR7 – RWEA flow statements of CCR exposures under the IMM

EU CCR8 – Exposures to CCPs

### Liquidity

EU LIQ1 – Quantitative information of LCR

EU LIQ2 – Net Stable Funding Ratio ASF

### Market Risk

EU MR1 – Market risk under the standardised approach

EU MR2-A – Market risk under the internal Model Approach (IMA)

EU MR2-B – RWA flow statements of market risk exposures under the IMA

EU MR3 – IMA values for trading portfolios

EU MR4 – Comparison of VaR estimates with gains/losses

EU IRRBB1 – Interest rate risks of non-trading book activities

### Securitisation

EU-SEC1 – Securitisation exposures in the non-trading book

EU-SEC3 – Securitisation exposures in the non-trading book and associated regulatory capital requirements - institution acting as originator or as sponsor

EU-SEC4 – Securitisation exposures in the non-trading book and associated regulatory capital requirements - institution acting as investor

EU-SEC5 – Exposures securitised by the institution - Exposures in default and specific credit risk adjustments

### Other

LR1 – LRSum: Summary reconciliation of accounting assets and leverage ratio exposures

LR2 – LRCom: Leverage ratio common disclosure

LR3 – LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

EU CCyB1 – Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer

EU CCyB2 – Amount of institution-specific countercyclical capital buffer

### ESG

Template 1 – Banking book - Climate Change transition risk: Credit quality of exposures by sector, emissions and residual maturity

Template 2 – Banking book - Climate change transition risk: Loans collateralised by immovable property - Energy efficiency of the collateral

Template 4 – Banking book - Climate change transition risk: Exposures to top 20 carbon-intensive firms

Template 5 – Banking book - Climate change physical risk: Exposures subject to physical risk

Template 10 – Other climate change mitigating actions that are not covered in Regulation (EU) 2020/852

#### EU KM1 - Overview of risk weighted exposure amounts

During Q2 2023 Nordea total own funds increased by EUR 101m, of which CET1 increased by EUR 114m, Additional Tier 1 (AT1) decreased by EUR 2m and Tier 2 (T2) decreased by EUR 11m. The CET1 increase was mainly driven by profit generation net of dividend accrual, partly offset by decreased retained earnings due to FX effects. The risk exposure amount (REA) decreased by EUR 2.0bn, primarily due to exchange rate effects following the depreciation of the Swedish and Norwegian currencies. These were partly offset by an REA increase from higher corporate lending volumes. The leverage ratio remained stable, quarter on quarter, at 4.6%, as higher securities financing transaction exposure was offset by a decrease in bonds and exchange rate effects.

	a	b	c	d	e
Available own funds (amounts), EURm	2023 Q2	2023 Q1	2022 Q4	2022 Q3	2022 Q2
1 Common Equity Tier 1 (CET1) capital	22 393	22 279	23 872	23 611	25 031
2 Tier 1 capital	25 626	25 514	27 154	27 132	28 379
3 Total capital	28 643	28 542	30 213	30 272	31 530
Risk-weighted exposure amounts, EURm					
4 Total risk-weighted exposure amount	140 023	141 976	145 299	149 377	150 723
Capital ratios (as a percentage of risk-weighted exposure amount)					
5 Common Equity Tier 1 ratio (%)	16.0%	15.7%	16.4%	15.8%	16.6%
6 Tier 1 ratio (%)	18.3%	18.0%	18.7%	18.2%	18.8%
7 Total capital ratio (%)	20.5%	20.1%	20.8%	20.3%	20.9%
Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)					
EU 7a Additional own funds requirements to address risks other than the risk of excessive leverage (%)	1.6%	1.6%	1.8%	1.8%	1.8%
EU 7b of which: to be made up of CET1 capital (percentage points)	0.9%	0.9%	1.0%	1.0%	1.0%
EU 7c of which: to be made up of Tier 1 capital (percentage points)	1.2%	1.2%	1.3%	1.3%	1.3%
EU 7d Total SREP own funds requirements (%)	9.6%	9.6%	9.8%	9.8%	9.8%
Combined buffer requirement (as a percentage of risk-weighted exposure amount)					
8 Capital conservation buffer (%)	2.5%	2.5%	2.5%	2.5%	2.5%
EU 8a Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0.0%	0.0%	0.0%	0.0%	0.0%
9 Institution specific countercyclical capital buffer (%)	1.6%	1.3%	1.1%	0.8%	0.3%
EU 9a Systemic risk buffer (%)	0.0%	0.0%	0.0%	0.0%	0.0%
10 Global Systemically Important Institution buffer (%)	0.0%	0.0%	0.0%	0.0%	0.0%
EU 10a Other Systemically Important Institution buffer	2.5%	2.5%	2.0%	2.0%	2.0%
11 Combined buffer requirement (%)	6.6%	6.3%	5.6%	5.3%	4.8%
EU 11a Overall capital requirements (%)	16.2%	15.9%	15.3%	15.1%	14.6%
12 CET1 available after meeting the total SREP own funds requirements (%)	10.9%	10.5%	11.0%	10.5%	11.2%
Leverage ratio					
13 Total exposure measure	552 620	557 817	549 761	587 446	580 630
14 Leverage ratio (%)	4.6%	4.6%	4.9%	4.6%	4.9%
Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)					
EU 14a Additional own funds requirements to address the risk of excessive leverage (%)	0.0%	0.0%	0.0%	0.0%	0.0%
EU 14b of which: to be made up of CET1 capital (percentage points)	0.0%	0.0%	0.0%	0.0%	0.0%
EU 14c Total SREP leverage ratio requirements (%)	3.0%	3.0%	3.0%	3.0%	3.0%
Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)					
EU 14d Leverage ratio buffer requirement (%)	0.0%	0.0%	0.0%	0.0%	0.0%
EU 14e Overall leverage ratio requirements (%)	3.0%	3.0%	3.0%	3.0%	3.0%
Liquidity Coverage Ratio					
15 Total high-quality liquid assets (HQLA) (Weighted value - average)	119 650	122 033	122 292	119 385	121 649
EU 16a Cash outflows - Total weighted value	90 461	92 852	94 416	92 023	92 436
EU 16b Cash inflows - Total weighted value	15 061	15 017	15 309	14 563	14 115
16 Total net cash outflows (adjusted value)	75 400	77 835	79 107	77 460	78 320
17 Liquidity coverage ratio (%) <sup>1)</sup>	159%	157%	155%	155%	156%
Net Stable Funding Ratio					
18 Total available stable funding	313 104	313 743	313 478	319 983	308 428
19 Total required stable funding	263 968	269 712	271 119	274 592	276 304
20 NSFR ratio (%)	119%	116%	116%	117%	112%

1) The LCR reported in this table is the average of 12 end of month ratios.

## EU CC1 - Composition of regulatory own funds

At the end of the second quarter of 2023 CET1 after regulatory adjustments stood at EUR 22.4bn (EUR 23.9bn in Q4 2022). The main drivers behind the decrease in Q2 2023 compared to Q4 2022 were fourth part of share buy back program, decrease in retained earnings, defined benefit pension fund assets and decrease of accumulated OCI. Partial offsetting effect was driven by increase of Intangible assets. Both AT1 and T2 capital after regulatory adjustments has decreased mainly due to FX-effect and reached EUR 3.2bn and EUR 3bn respectively (EUR 3.3bn and EUR 3.1bn in Q4 2022). Total Capital for Q2 2023 stood at EUR 28.6bn and Total REA was EUR 140bn.

EURm

	(a)	(b)
	Amounts	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
<b>Common Equity Tier 1 (CET1) capital: instruments and reserves</b>		
1 Capital instruments and the related share premium accounts	5 130	11, 12
<i>of which: Instrument type 1</i>	4 050	
<i>of which: Instrument type 2</i>		
<i>of which: Instrument type 3</i>		
2 Retained earnings	21 020	13, 14, 18
3 Accumulated other comprehensive income (and other reserves)	-197	15
EU-3a Funds for general banking risk		
4 Amount of qualifying items referred to in Article 484 (3) CRR and the related share premium accounts subject to phase out from CET1		
5 Minority interests (amount allowed in consolidated CET1)		
EU-5a Independently reviewed interim profits net of any foreseeable charge or dividend	731	17
<b>6 Common Equity Tier 1 (CET1) capital before regulatory adjustments</b>	<b>26 684</b>	
<b>Common Equity Tier 1 (CET1) capital: regulatory adjustments</b>		
7 Additional value adjustments (negative amount)	-259	
8 Intangible assets (net of related tax liability) (negative amount)	-2 672	1
10 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)	-20	2, 4
11 Fair value reserves related to gains or losses on cash flow hedges of financial instruments that are not valued at fair value	-96	16
12 Negative amounts resulting from the calculation of expected loss amounts		
13 Any increase in equity that results from securitised assets (negative amount)		
14 Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	-7	
15 Defined-benefit pension fund assets (negative amount)	-194	3
16 Direct and indirect holdings by an institution of own CET1 instruments (negative amount)	-89	20
17 Direct, indirect and synthetic holdings of the CET 1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)		
18 Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)		
19 Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)		
EU-20a Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative	-17	
EU-20b <i>of which: qualifying holdings outside the financial sector (negative amount)</i>		
EU-20c <i>of which: securitisation positions (negative amount)</i>	-17	
EU-20d <i>of which: free deliveries (negative amount)</i>		
21 Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)		
22 Amount exceeding the 17,65% threshold (negative amount)		
23 <i>of which: direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities</i>		
24 Not applicable		
25 <i>of which: deferred tax assets arising from temporary differences</i>		
EU-25a Losses for the current financial year (negative amount)		
EU-25b Foreseeable tax charges relating to CET1 items except where the institution suitably adjusts the amount of CET1 items insofar as such tax charges reduce the amount up to which those items may be used to cover risks or losses (negative amount)		
26 Not applicable		
27 Qualifying AT1 deductions that exceed the AT1 items of the institution (negative amount)		
27a Other regulatory adjustments	-937	
<b>28 Total regulatory adjustments to Common Equity Tier 1 (CET1)</b>	<b>-4 291</b>	
<b>29 Common Equity Tier 1 (CET1) capital</b>	<b>22 393</b>	

#### Additional Tier 1 (AT1) capital: instruments

30	Capital instruments and the related share premium accounts	3 258	5
31	<i>of which: classified as equity under applicable accounting standards</i>	749	19
32	<i>of which: classified as liabilities under applicable accounting standards</i>	2 508	
33	Amount of qualifying items referred to in Article 484 (4) CRR and the related share premium accounts subject to phase out from AT1		6
EU-33a	Amount of qualifying items referred to in Article 494a(1) CRR subject to phase out from AT1		
EU-33b	Amount of qualifying items referred to in Article 494b(1) CRR subject to phase out from AT1		
34	Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interests not included in row 5) issued by subsidiaries and held by third parties		
35	<i>of which: instruments issued by subsidiaries subject to phase out</i>		
36	Additional Tier 1 (AT1) capital before regulatory adjustments	3 258	

#### Additional Tier 1 (AT1) capital: regulatory adjustments

37	Direct and indirect holdings by an institution of own AT1 instruments (negative amount)	-6	7
38	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)		
39	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)		
40	Direct, indirect and synthetic holdings by the institution of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)		
42	Qualifying T2 deductions that exceed the T2 items of the institution (negative amount)		
42a	Other regulatory adjustments to AT1 capital	-19	
43	Total regulatory adjustments to Additional Tier 1 (AT1) capital	-25	
44	Additional Tier 1 (AT1) capital	3 233	
45	Tier 1 capital (T1 = CET1 + AT1)	25 626	

#### Tier 2 (T2) capital: instruments

46	Capital instruments and the related share premium accounts	3 160	8
47	Amount of qualifying items referred to in Article 484(5) CRR and the related share premium accounts subject to phase out from T2 as described in Article 486(4) CRR		9
EU-47a	Amount of qualifying items referred to in Article 494a(2) CRR subject to phase out from T2		
EU-47b	Amount of qualifying items referred to in Article 494b(2) CRR subject to phase out from T2		
48	Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties		
49	<i>of which: instruments issued by subsidiaries subject to phase out</i>		
50	Credit risk adjustments	558	
51	Tier 2 (T2) capital before regulatory adjustments	3 717	

#### Tier 2 (T2) capital: regulatory adjustments

52	Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)	-2	10
53	Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)		
54	Direct and indirect holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)		
55	Direct and indirect holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)	-650	
EU-56a	Qualifying eligible liabilities deductions that exceed the eligible liabilities items of the institution (negative amount)		
56b	Other regulatory adjustments to T2 capital	-48	
57	Total regulatory adjustments to Tier 2 (T2) capital	-652	
58	Tier 2 (T2) capital	3 017	
59	Total capital (TC = T1 + T2)	28 643	
60	Total risk exposure amount	140 023	

#### Capital ratios and requirements including buffers

61	Common Equity Tier 1 capital	16.0%	
62	Tier 1 capital	18.3%	
63	Total capital	20.5%	
64	Institution CET1 overall capital requirements	12.0%	
65	<i>of which: capital conservation buffer requirement</i>	2.5%	
66	<i>of which: countercyclical capital buffer requirement</i>	1.6%	
67	<i>of which: systemic risk buffer requirement</i>		
EU-67a	<i>of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer requirement</i>	2.5%	
EU-67b	<i>of which: additional own funds requirements to address the risks other than the risk of excessive leverage</i>	0.9%	
68	Common Equity Tier 1 capital (as a percentage of risk exposure amount) available after meeting the minimum capital requirements	10.9%	

<i>Amounts below the thresholds for deduction (before risk weighting)</i>	
72 Direct and indirect holdings of own funds and eligible liabilities of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	84
73 Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 17.65% thresholds and net of eligible short positions)	1 318
75 Deferred tax assets arising from temporary differences (amount below 17.65% threshold, net of related tax liability where the conditions in Article 38 (3) are met)	79
<i>Applicable caps on the inclusion of provisions in Tier 2</i>	
76 Credit risk adjustments included in T2 in respect of exposures subject to standardised approach (prior to the application of the cap)	
77 Cap on inclusion of credit risk adjustments in T2 under standardised approach	
78 Credit risk adjustments included in T2 in respect of exposures subject to internal ratings-based approach (prior to the application of the cap)	574
79 Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	558
<i>Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2014 and 1 Jan 2022)</i>	
80 Current cap on CET1 instruments subject to phase out arrangements	
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	
82 Current cap on AT1 instruments subject to phase out arrangements	
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	
84 Current cap on T2 instruments subject to phase out arrangements	
85 Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	

EU CC2 - Reconciliation of regulatory own funds to balance sheet in the audited financial statements

EURm

	a	b	c
	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference
	As of Q2 2023	As of Q2 2023	
<i>Assets - Breakdown by asset classes according to the balance sheet in the published financial</i>			
1 Intangible assets	3 905	3 316	
<i>of which: Goodwill and other intangible assets</i>	-3 261	-2 672	8
2 Deferred tax assets	287	99	
<i>of which: Deferred tax assets that rely on future profitability excluding those arising from temporary differences</i>	25	20	10 <sup>3</sup>
3 Retirement benefit assets	266	266	
<i>of which: Retirement benefit assets net of tax</i>	-194	-194	15
4 Total assets	4 458	3 682	
<i>Liabilities - Breakdown by liability classes according to the balance sheet in the published financial statements</i>			
1 Deferred tax liabilities	680	633	
<i>of which: Deductible Deferred tax liabilities associated with Deferred tax assets that rely on future profitability and do not arise from temporary differences</i>	70	70	10 <sup>3</sup>
2 Subordinated liabilities	5 255	4 604	
<i>of which: AT1 Capital instruments and the related share -premium accounts</i>	3 258	3 258	30
<i>of which: Amount of qualifying items referred to in Article 484 (4) and the related share premium accounts subject to phase out from AT1</i>			33
<i>of which: Direct and indirect holdings by an institution of own AT1 instruments</i>	-6	-6	37
<i>of which: T2 Capital instruments and the related share -premium accounts</i>	3 160	3 160	46
<i>of which: Amount of qualifying items referred to in Article 484 (5) and the related share premium accounts subject to phase out from T2</i>			47
<i>of which: Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative Amount)</i>	-2	-2	52
3 Total liabilities	5 936	5 237	
<i>Shareholders' Equity</i>			
1 Share capital	4 050	4 050	1
2 Share premium reserve	1 080	1 080	
<i>of which: Capital instruments and the related share -premium accounts</i>	1 080	1 080	1
<i>of which: Retained earnings</i>			2
3 Other reserves	-2 596	-2 574	
<i>of which: Retained earnings</i>	-2 366	-2 377	2
<i>of which: Accumulated other comprehensive income</i>	-230	-197	3
<i>of which: Fair value reserves related to gains or losses on cash flow hedges</i>	96	96	11
4 Retained earnings net of proposed dividend	25 291	24 789	
<i>of which: Profit/loss for the year</i>	928	731	EU-5a
<i>of which: Retained earnings</i>	23 701	23 397	2
<i>of which: Capital loan included in AT1 Capital</i>	750	750	31
<i>of which: Direct holdings by an institution of own CET1 instruments (negative Amount)</i>	-89	-89	16
5 Total Shareholders' Equity	27 825	27 345	



EU OV1 - Overview of total risk exposure amounts

The table provides an overview of total REA in Q2 2023 where credit risk accounted for the largest risk type with approximately 84% of Pillar I REA. Operational risk and market risk accounted for the second and third largest risk types. REA decreased by EUR 1.9bn in Q2 2023, mainly stemming from credit risk (EUR -1.7bn).

EURm	Total risk exposure amounts (TREA)		Total own funds requirements
	a	b	c
	Q2 2023	Q1 2023	Q2 2023
1 Credit risk (excluding CCR)	102 334	104 021	8 187
2 <i>Of which the standardised approach</i>	12 373	12 499	990
3 <i>Of which the Foundation IRB (F-IRB) approach</i>	10 560	11 396	845
4 <i>Of which: slotting approach</i>			
EU 4a <i>Of which: equities under the simple riskweighted approach</i>			
5 <i>Of which the Advanced IRB (A-IRB) approach</i>	79 401	80 125	6 352
6 Counterparty credit risk - CCR	3 851	4 132	308
7 <i>Of which the standardised approach</i>	488	424	39
8 <i>Of which internal model method (IMM)</i>	2 009	2 218	161
EU 8a <i>Of which exposures to a CCP</i>	72	84	6
EU 8b <i>Of which credit valuation adjustment - CVA</i>	742	803	59
9 <i>Of which other CCR</i>	539	603	43
15 Settlement risk	0		0
16 Securitisation exposures in the non-trading book (after the cap)	1 628	1 458	130
17 <i>Of which SEC-IRBA approach</i>	1 600	1 458	128
18 <i>Of which SEC-ERBA (including IAA)</i>	27		2
19 <i>Of which SEC-SA approach</i>			
EU 19a <i>Of which 1250%</i>			
20 Position, foreign exchange and commodities risks (Market risk)	5 017	4 803	401
21 <i>Of which the standardised approach</i>	989	1 038	79
22 <i>Of which IMA</i>	4 028	3 765	322
EU 22a Large exposures			
23 Operational risk	16 048	16 048	1 284
EU 23a <i>Of which basic indicator approach</i>			
EU 23b <i>Of which standardised approach</i>	16 048	16 048	1 284
EU 23c <i>Of which advanced measurement approach</i>			
24 Amounts below the thresholds for deduction (subject to 250% risk weight) (For information)	3 492	3 268	279
29 Total	128 877	130 462	10 310
Additional risk exposure amount related to Finnish RW floor due to Article 458 CRR			
Additional risk exposure amount related to Swedish RW floor due to Article 458 CRR	11 146	11 515	892
Article 3 CRR Buffer			
Pillar 1 total	140 023	141 976	11 202



EU CR1: Performing and non-performing exposures and related provisions

Total gross carrying amount of performing- and non-performing loans and advances amounted to EUR 321bn at the end of Q2 2023, of which non-performing amounted to EUR 2.7bn. Allowances in stage 3 for non-performing loans and advances were EUR 1.0bn at the end of Q2 2023. During the first half of the year 2023, the coverage ratio according to IFRS9 for non-performing exposures at amortised cost decreased to 44.5% from 46% end of Q4 2022. Drivers for the decrease were related to a few customer specific situations. Including loans and advances fair value through profit and loss (FV through PL), the coverage ratio was 39%.

EURm	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Accumulated partial write-off	Collaterals and financial guarantees received	
	Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions				On performing exposures	On non-performing exposures
Q2 2023		of which: stage 1	of which: stage 2		of which: stage 2	of which: stage 3		of which: stage 1	of which: stage 2		of which: stage 2	of which: stage 3			
005	Cash balances at central banks and other demand deposits	61 886	61 879	7	7	7									
010	Loans and advances	318 548	304 534	14 014	2 676	2 676	-600	-215	-385	-1 039		-1 039	0	232 635	1 148
020	Central banks	3	3				0	0							
030	General governments	3 676	3 583	93	33	33	-1	-1	0	-2		-2		3 374	31
040	Credit institutions	1 604	1 597	7	19	19	-1	-1	0	-19		-19		45	
050	Other financial corporations	6 823	6 649	174	52	52	-8	-3	-5	-22		-22		3 245	3
060	Non-financial corporations	133 101	126 621	6 481	1 452	1 452	-354	-150	-205	-686		-686		74 444	454
070	Of which SMEs	49 234	46 460	2 775	732	732	-136	-37	-99	-351		-351		40 100	275
080	Households	173 341	166 082	7 260	1 121	1 121	-236	-60	-176	-311		-311		151 528	660
090	Debt securities	47 070	47 070	0			-3	-3	0						
100	Central banks	2 257	2 257												
110	General governments	14 225	14 225	0			-1	-1	0						
120	Credit institutions	29 063	29 063				-1	-1							
130	Other financial corporations	756	756				0	0							
140	Non-financial corporations	769	769				0	0							
150	Off-balance-sheet exposures	105 045	100 995	4 050	276	276	-149	-49	-100	-19		-19		11 309	4
160	Central banks														
170	General governments	6 926	6 795	131	0	0	-1	-1	0	0		0		2	
180	Credit institutions	3 233	3 157	76			-4	-2	-2	-4		-4		11	
190	Other financial corporations	4 152	4 116	37	2	2	-3	-1	-2	0		0		275	0
200	Non-financial corporations	63 822	60 802	3 019	230	230	-95	-36	-59	-3		-3		9 137	3
210	Households	26 912	26 124	787	44	44	-47	-10	-37	-12		-12		1 883	1
220	Total	532 549	514 477	18 072	2 959	2 959	-753	-267	-486	-1 058		-1 058		243 943	1 152

EURm

EURm		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
		Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Accumulated partial write-off	Collaterals and financial guarantees received	
															On performing exposures	
		Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions					
Q4 2022 <sup>1</sup>			of which: stage 1	of which: stage 2		of which: stage 2	of which: stage 3		of which: stage 1	of which: stage 2		of which: stage 2	of which: stage 3			
005	Cash balances at central banks and other demand deposits	62 276	62 270	6	13		13									
010	Loans and advances	329 372	316 586	12 786	2 725		2 725	-628	-220	-408	-1 049		-1 049		238 455	1 162
020	Central banks	1	1					0	0							
030	General governments	5 259	5 190	69	39		39	-1	-1	0	-2		-2		3 588	5
040	Credit institutions	1 700	1 692	8	25		25	-1	-1	0	-25		-25		235	
050	Other financial corporations	11 216	11 072	144	48		48	-11	-4	-7	-12		-12		1 866	1
060	Non-financial corporations	132 781	126 802	5 979	1 511		1 511	-375	-150	-225	-739		-739		75 726	524
070	Of which SMEs	50 439	47 895	2 544	788		788	-139	-35	-104	-411		-411		41 399	264
080	Households	178 414	171 828	6 586	1 102		1 102	-240	-66	-175	-270		-270		157 039	632
090	Debt securities	47 606	47 606					-3	-3							
100	Central banks	4 382	4 382													
110	General governments	13 169	13 169					-2	-2							
120	Credit institutions	29 038	29 038					-1	-1							
130	Other financial corporations	450	450					-1	-1							
140	Non-financial corporations	567	567					0	-1							
150	Off-balance-sheet exposures	106 433	102 830	3 603	305		305	-161	-50	-111	-23		-23		10 776	5
160	Central banks															
170	General governments	8 713	8 709	4				-1	0	0	0		0		2	
180	Credit institutions	3 915	3 737	178				-1	0	-1	-5		-5		76	
190	Other financial corporations	4 182	4 047	135	2		2	-3	-1	-2	0		0		422	0
200	Non-financial corporations	65 097	62 556	2 540	285		285	-100	-28	-72	-14		-14		8 345	3
210	Households	24 527	23 781	746	17		17	-56	-19	-37	-4		-4		1 930	1
220	Total	545 687	529 292	16 395	3 043		3 043	-792	-274	-519	-1 072		-1 072		249 231	1 166

<sup>1</sup> Non-performing exposures-Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions have been improved after Q4 2022. Comparative figures have been restated to ensure comparability.

EU CR1-A - Maturity of exposures

This table discloses net exposure values for on-balance and off-balance sheet exposures. For exposures classified as loans and advances, approximately 56% were in the >5 years bucket, whereas for exposures classified as debt securities, approximately 65% were in >1<=5 years bucket. Total exposure amount for both groups in Q2 2023 was EUR 470.9bn.

EURm	a	b	c	d	e	f
	Net exposure value					
	On demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated maturity	Total
1 Loans and advances	8 173	78 479	97 403	235 309	3 885	423 249
2 Debt securities		9 442	30 986	7 244		47 672
3 Total	8 173	87 922	128 389	242 552	3 885	470 921

EU CR2 - Changes in the stock of non-performing loans and advances

Final stock of non-performing loans and advances amounted to EUR 2.7bn at the end of Q2 2023. The portfolio decreased net EUR 49m during the first half of the year 2023, driven by outflows in the portfolio by EUR 1.0bn, of which EUR 0.1bn was due to write-offs. This was partly offset by inflow of EUR 0.9bn.

EURm	a
Q2 2023	Gross carrying amount
010 Initial stock of non-performing loans and advances	2 725
020 Inflows to non-performing portfolios	910
030 Outflows from non-performing portfolios	-960
040 Outflows due to write-offs	-121
050 Outflow due to other situations	-839
060 Final stock of non-performing loans and advances	2 676

EURm	a
Q4 2022	Gross carrying amount
010 Initial stock of non-performing loans and advances	4 171
020 Inflows to non-performing portfolios	979
030 Outflows from non-performing portfolios	-2 424
040 Outflows due to write-offs	-706
050 Outflow due to other situations	-1 718
060 Final stock of non-performing loans and advances	2 725

EU CR3 – CRM techniques overview: Disclosure of the use of credit risk mitigation techniques

In comparison to Q4 2022 there are no significant changes for loans and advances and debt securities. In Q2 2023, 54% of total exposures have at least one Credit Risk Mitigation (CRM) mechanism (collateral, financial guarantees). The majority of those are secured by real estate collaterals.

EURm

		Unsecured carrying amount	Secured carrying amount			
				Of which secured by collateral	Of which secured by financial guarantees	Of which secured by credit derivatives
		a	b	c	d	e
1	Loans and advances	149 278	233 839	222 708	11 131	
2	Debt securities	47 068				
3	Total	196 346	233 839	222 708	11 131	
4	Of which non-performing exposures	1 638	1 148	1 076	72	
EU-5	Of which defaulted					

EU CR4 – Standardised approach: Credit risk exposure and CRM effects

Total exposure amount before CCF and CRM for the standardised approach amounted to EUR 107bn in Q2 2023. The on-balance sheet exposure amounted to EUR 98bn. The decrease in on-balance exposure was mainly driven by decreased exposure to central governments or central banks. The REA density decreased by 1.3 percentage points (from 13.1% to 11.8%).

EURm	Exposures before CCF and before CRM		Exposures post CCF and post CRM		RWAs and RWAs density	
	On-balance-sheet exposures	Off-balance-sheet exposures	On-balance-sheet exposures	Off-balance-sheet exposures	RWAs	RWAs density (%)
	a	b	c	d	e	f
Q2 2023						
1 Central governments or central banks	80 915	913	84 888	689	213	0%
2 Regional government or local authorities	3 119	6 226	3 747	1 004	20	0%
3 Public sector entities	99		99			0%
4 Multilateral development banks	1 072	20	1 073			0%
5 International organisations	687		687			0%
6 Institutions	184		184		37	20%
7 Corporates	1 526	391	1 525	83	1 510	94%
8 Retail	4 030	633	4 011	205	3 123	74%
9 Secured by mortgages on immovable property	3 170	200	3 170	41	1 125	35%
10 Exposures in default	41	2	38	1	58	147%
11 Exposures associated with particularly high risk						0%
12 Covered bonds						0%
13 Institutions and corporates with a short-term credit assessment						0%
14 Collective investment undertakings	1 116	565	1 116	282	2 191	157%
15 Equity	1 696		1 696		3 673	217%
16 Other items	539		527		417	79%
17 TOTAL	98 196	8 951	102 762	2 306	12 366	12%

EURm	Exposures before CCF and before CRM		Exposures post CCF and post CRM		RWAs and RWAs density	
	On-balance-sheet exposures	Off-balance-sheet exposures	On-balance-sheet exposures	Off-balance-sheet exposures	RWAs	RWAs density (%)
	a	b	c	d	e	f
Q4 2022						
1 Central governments or central banks	83 848	894	87 690	913	168	0%
2 Regional government or local authorities	3 299	6 195	3 941	1 029	23	0%
3 Public sector entities						0%
4 Multilateral development banks	1 059	20	1 060	2		0%
5 International organisations	606		606			0%
6 Institutions	156		156		31	20%
7 Corporates	1 660	428	1 658	85	1 614	93%
8 Retail	4 498	725	4 476	208	3 473	74%
9 Secured by mortgages on immovable property	4 267	303	4 267	14	1 499	35%
10 Exposures in default	49	2	45		64	141%
11 Exposures associated with particularly high risk						0%
12 Covered bonds						0%
13 Institutions and corporates with a short-term credit assessment						0%
14 Collective investment undertakings	1 078	601	1 078	300	2 150	156%
15 Equity	2 291		2 291		4 968	217%
16 Other items	641		631		482	76%
17 Total	103 452	9 168	107 900	2 552	14 472	13%

EU CR5 - Standardised approach

At the end of Q2 2023, the total exposure amount was EUR 105bn. The largest decrease, mainly driven by lower volume of loans, checking accounts and bonds, took place in the 0% risk weight bucket in the central governments or central banks exposures.

EURm		Risk weight															Total	Of which unrated
		0%	2%	4%	10%	20%	35%	50%	70%	75%	100%	150%	250%	370%	1250%	Others		
Q2 2023		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
1 Central governments or central banks		85 450				40					8		79				85 577	0
2 Regional government or local authorities		4 652				99											4 751	
3 Public sector entities		99															99	
4 Multilateral development banks		1 073															1 073	
5 International organisations		687															687	
6 Institutions		0				183		1									184	
7 Corporates						15		1			1 591	2					1 608	13
8 Retail exposures										4 216							4 216	4 216
9 Exposures secured by mortgages on immovable property							3 182	29									3 211	3 211
10 Exposures in default											2	37					39	39
11 Exposures associated with particularly high risk																		
12 Covered bonds																		
13 Exposures to institutions and corporates with a short-term credit assessment																		
14 Units or shares in collective investment undertakings												1 169			2	228	1 398	1 398
15 Equity exposures											379		1 318				1 696	1 696
16 Other items											81					446	527	527
17 Total		91 962				337	3 182	31		4 216	2 060	1 208	1 397		2	674	105 068	11 101

EURm		Risk weight															Total	Of which unrated
		0%	2%	4%	10%	20%	35%	50%	70%	75%	100%	150%	250%	370%	1250%	Others		
Q4 2022		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
1 Central governments or central banks		88 530				6					1	0	66				88 603	
2 Regional government or local authorities		4 857				114											4 971	
3 Public sector entities																		
4 Multilateral development banks		1 062															1 062	
5 International organisations		606															606	
6 Institutions						156											156	
7 Corporates											1 743						1 743	0
8 Retail exposures										4 685							4 685	4 685
9 Exposures secured by mortgages on immovable property							4 253	28									4 281	4 281
10 Exposures in default											8	37					45	45
11 Exposures associated with particularly high risk																		
12 Covered bonds																		
13 Exposures to institutions and corporates with a short-term credit assessment																		
14 Units or shares in collective investment undertakings												1 106			2	270	1 378	1 378
15 Equity exposures											501	7	1 782				2 291	2 291
16 Other items											79					552	631	631
17 Total		95 055				276	4 253	28		4 685	2 332	1 150	1 849		2	823	110 452	13 311



EU CR6 – IRB approach – Credit risk exposures by exposure class and PD range

The following tables show a comprehensive overview of statistics and inputs used to define the exposure classes under the IRB approach, such as EAD, average PD and average LGD. CR6 tables are presented excluding CCR exposures and the amounts are broken down by exposure class and obligor grade.

EURm

[illegible]

AIRB Corporates - Total	0.00 to <0.15	43 692	30 097	50.5 %	58 561	0.09%	12 345	29.1 %	2.3	15 622	24.1 %	140	-657
	<i>0.00 to &lt;0.10</i>	26 899	17 002	49.5 %	35 216	0.05%	8 984	27.2 %	2.4	7 767	17.2 %	129	-656
	<i>0.10 to &lt;0.15</i>	16 793	13 096	52.0 %	23 344	0.15%	3 361	32.1 %	1.9	7 855	34.5 %	11	-1
	0.15 to <0.25	14 102	9 028	46.1 %	17 941	0.22%	4 435	28.4 %	2.2	6 588	41.6 %	11	
	0.25 to <0.50	35 402	12 196	48.0 %	41 258	0.44%	9 329	26.4 %	2.3	18 605	49.0 %	47	
	0.50 to <0.75	0		56.9 %	0	0.75%		34.7 %	2.9	0	0.0 %	0	0
	0.75 to <2.50	15 159	6 189	49.3 %	18 077	1.08%	16 519	26.1 %	2.3	9 742	57.5 %	49	
	<i>0.75 to &lt;1.75</i>	13 802	4 927	48.8 %	16 224	0.97%	5 911	26.0 %	2.4	8 592	57.0 %	39	
	<i>1.75 to &lt;2.5</i>	1 356	1 262	53.7 %	1 853	2.04%	10 608	27.1 %	2.1	1 150	62.1 %	10	
	2.50 to <10.00	834	592	49.6 %	1 094	3.61%	21 932	27.3 %	2.5	854	177.8 %	10	
	<i>2.5 to &lt;5</i>	834	592	49.6 %	1 094	3.61%	17 695	27.3 %	2.5	854	159.2 %	10	
	<i>5 to &lt;10</i>			56.5 %		0.00%	4 237	0.0 %	2.4				
	10.00 to <100.00	2 017	797	50.8 %	2 422	21.29%	25 145	26.1 %	2.7	2 322	123.8 %	120	-2
	<i>10 to &lt;20</i>	1 136	392	51.2 %	1 320	11.53%	6 940	26.1 %	2.4	1 238	114.9 %	39	0
	<i>20 to &lt;30</i>	250	62	39.5 %	275	23.31%	423	28.0 %	2.5	263	79.8 %	16	0
	<i>30.00 to &lt;100.0</i>	630	343	52.4 %	827	36.19%	17 782	25.5 %	3.0	822	152.6 %	65	-1
	100.00 (Default)	1 083	211	0.0 %	1 083	100.00%	1 489	29.1 %	2.4	980	116.1 %	415	-414
	Sub-total	112 289	59 111	49.1 %	140 436	1.50%	91 194	27.8 %	2.3	54 713	39.0 %	791	-1 073
AIRB Corporates - SME	0.00 to <0.15	19 561	2 265	54.8 %	20 804	0.06%	10 083	22.8 %	2.7	3 763	18.1 %	61	-225
	<i>0.00 to &lt;0.10</i>	16 758	1 427	56.1 %	17 560	0.04%	7 843	22.5 %	2.7	2 998	17.1 %	60	-225
	<i>0.10 to &lt;0.15</i>	2 803	838	52.5 %	3 244	0.15%	2 240	24.7 %	2.6	765	23.6 %	1	
	0.15 to <0.25	3 878	892	54.9 %	4 370	0.22%	2 997	24.3 %	2.5	1 276	29.2 %	2	
	0.25 to <0.50	14 080	2 133	55.8 %	15 273	0.45%	6 808	23.8 %	2.5	5 550	36.3 %	16	
	0.50 to <0.75	0			0	0.34%		29.2 %	2.5	0	130.2 %		
	0.75 to <2.50	7 486	1 337	52.8 %	8 195	1.08%	13 319	23.3 %	2.4	3 393	41.4 %	19	
	<i>0.75 to &lt;1.75</i>	6 723	1 143	52.6 %	7 327	0.97%	4 371	23.2 %	2.4	3 010	41.1 %	15	
	<i>1.75 to &lt;2.5</i>	762	194	53.9 %	868	2.04%	8 948	23.8 %	2.5	384	44.2 %	4	
	2.50 to <10.00	468	147	39.8 %	527	3.61%	20 015	24.0 %	2.3	302	57.3 %	4	
	<i>2.5 to &lt;5</i>	468	147	39.8 %	527	3.61%	16 510	24.0 %	2.3	302	57.3 %	4	
	<i>5 to &lt;10</i>						3 505						
	10.00 to <100.00	1 023	354	51.2 %	1 208	21.35%	15 702	24.3 %	2.5	834	69.0 %	57	-1
	<i>10 to &lt;20</i>	590	164	50.9 %	674	11.66%	5 922	24.1 %	2.5	446	66.2 %	18	0
	<i>20 to &lt;30</i>	101	38	38.3 %	116	23.98%	333	24.9 %	2.5	91	78.3 %	7	0
	<i>30.00 to &lt;100.0</i>	332	152	54.8 %	418	36.23%	9 447	24.5 %	2.5	297	71.1 %	32	0
	100.00 (Default)	566	96	0.0 %	566	100.00%	1 183	27.5 %	2.5	652	115.2 %	203	-203
	Sub-total	47 062	7 224	53.5 %	50 943	2.01%	70 107	23.4 %	2.5	15 770	31.0 %	362	-428
AIRB Corporates - Specialised lending	0.00 to <0.15	21		0.0 %	21	0.11%	2	36.3 %	4.3	8	35.9 %	0	0
	<i>0.00 to &lt;0.10</i>	15		0.0 %	15	0.10%	1	36.6 %	5.1	6	41.1 %	0	0
	<i>0.10 to &lt;0.15</i>	6		0.0 %	6	0.15%	1	35.7 %	2.5	2	23.8 %	0	
	0.15 to <0.25	2		0.0 %	2	0.22%	1	35.6 %	2.5	1	41.7 %	0	
	0.25 to <0.50			0.0 %									
	0.50 to <0.75			0.0 %									
	0.75 to <2.50			0.0 %									
	<i>0.75 to &lt;1.75</i>			0.0 %									
	<i>1.75 to &lt;2.5</i>			0.0 %									
	2.50 to <10.00			0.0 %									
	<i>2.5 to &lt;5</i>			0.0 %									
	<i>5 to &lt;10</i>			0.0 %									
	10.00 to <100.00			0.0 %									
	<i>10 to &lt;20</i>			0.0 %									
	<i>20 to &lt;30</i>			0.0 %									
	<i>30.00 to &lt;100.00</i>			0.0 %									
	100.00 (Default)			0.0 %									
	Sub-total	23		0.0 %	23	0.12%	3	36.3 %	4.2	8	36.3 %	0	0

AIRB Corporates - Other	0.00 to <0.15	24 110	27 833	48.9 %	37 736	0.11%	2 260	32.6 %	2.0	11 851	31.4 %	79	-431
	<i>0.00 to &lt;0.10</i>	10 126	15 575	48.2 %	17 642	0.07%	1 140	31.9 %	2.4	4 763	27.0 %	69	-431
	<i>0.10 to &lt;0.15</i>	13 984	12 258	49.8 %	20 094	0.15%	1 120	33.3 %	1.7	7 089	35.3 %	10	-1
	0.15 to <0.25	10 222	8 136	41.1 %	13 569	0.22%	1 437	29.8 %	2.1	5 311	39.1 %	9	
	0.25 to <0.50	21 323	10 063	46.3 %	25 985	0.44%	2 521	27.9 %	2.2	13 055	50.2 %	31	
	0.50 to <0.75	0			0	0.75%		34.7 %	2.5	0	103.1 %	0	0
	0.75 to <2.50	7 673	4 852	45.4 %	9 882	1.08%	3 200	28.4 %	2.3	6 349	64.2 %	30	
	<i>0.75 to &lt;1.75</i>	7 079	3 784	47.9 %	8 897	0.97%	1 540	28.3 %	2.3	5 582	62.7 %	24	
	<i>1.75 to &lt;2.5</i>	594	1 068	36.5 %	985	2.05%	1 660	29.9 %	2.1	767	77.8 %	6	
	2.50 to <10.00	366	445	44.9 %	567	3.61%	1 917	30.3 %	2.1	552	97.4 %	5	
	<i>2.5 to &lt;5</i>	366	445	44.9 %	567	3.61%	1 185	30.3 %	2.1	552	97.4 %	5	
	<i>5 to &lt;10</i>						732						
	10.00 to <100.00	993	444	44.6 %	1 214	21.14%	9 443	27.8 %	2.7	1 488	122.6 %	63	-1
	<i>10 to &lt;20</i>	547	228	43.0 %	646	11.40%	1 018	28.1 %	2.2	792	122.6 %	20	
	<i>20 to &lt;30</i>	149	24	41.1 %	159	22.20%	90	30.3 %	2.4	172	108.2 %	9	
	<i>30.00 to &lt;100.0</i>	298	191	46.9 %	409	36.16%	8 335	26.5 %	3.7	525	128.2 %	33	-1
	100.00 (Default)	517	115	0.0 %	517	100.00%	306	30.9 %	2.2	328	63.4 %	212	-212
	Sub-total	65 204	51 887	46.7 %	89 471	1.21%	21 084	30.3 %	2.1	38 935	43.5 %	429	-644
TOTAL AIRB		112 289	59 111	49.1 %	140 436	1.50%	91 194	27.8 %	2.3	54 713	39.0 %	791	-1 073
RIRB Retail - Total	0.00 to <0.15	112 848	18 361	59.4 %	123 762	0.08%	2 102 770	15.9 %		10 646	8.6 %	44	-439
	<i>0.00 to &lt;0.10</i>	98 618	16 138	59.7 %	108 248	0.08%	1 799 264	15.7 %		9 334	8.6 %	41	-439
	<i>0.10 to &lt;0.15</i>	14 229	2 223	57.8 %	15 515	0.11%	303 506	17.2 %		1 312	8.5 %	3	
	0.15 to <0.25	24 662	3 470	60.4 %	26 757	0.18%	613 452	17.9 %		2 664	10.0 %	9	0
	0.25 to <0.50	12 236	1 869	58.6 %	13 332	0.36%	409 491	18.6 %		1 752	13.1 %	9	0
	0.50 to <0.75	3 508	566	57.7 %	3 836	0.60%	139 848	19.8 %		682	17.8 %	5	
	0.75 to <2.50	9 416	1 824	62.9 %	10 567	1.28%	418 451	19.8 %		2 763	26.1 %	28	0
	<i>0.75 to &lt;1.75</i>	8 191	1 518	63.4 %	9 156	1.10%	368 284	19.6 %		2 237	24.4 %	20	0
	<i>1.75 to &lt;2.5</i>	1 225	306	60.5 %	1 411	2.30%	50 167	21.1 %		526	37.3 %	8	0
	2.50 to <10.00	4 378	588	49.0 %	4 668	4.25%	192 912	23.7 %		1 884	40.4 %	46	0
	<i>2.5 to &lt;5</i>	3 626	514	47.8 %	3 873	3.57%	159 850	23.5 %		1 544	39.9 %	32	0
	<i>5 to &lt;10</i>	752	74	56.9 %	795	7.35%	33 062	24.4 %		340	42.7 %	14	0
	10.00 to <100.00	1 782	453	24.3 %	1 892	23.37%	76 663	22.6 %		1 395	73.7 %	100	0
	<i>10 to &lt;20</i>	484	42	49.4 %	505	15.29%	27 278	22.8 %		280	55.5 %	18	0
	<i>20 to &lt;30</i>	1 025	396	20.5 %	1 106	26.77%	47 290	22.4 %		885	80.0 %	62	0
	<i>30.00 to &lt;100.0</i>	273	16	51.6 %	282	33.82%	2 095	25.4 %		230	81.6 %	21	
	100.00 (Default)	1 175	64	49.9 %	1 207	100.00%	103 737	21.3 %		2 902	240.4 %	42	-43
	Sub-total	170 005	27 196	58.9 %	186 022	1.20%	4 057 324	17.0 %		24 688	13.3 %	282	-484
RIRB Retail - SME secured by immovable property	0.00 to <0.15	84	15	39.9 %	90	0.11%	2 239	17.1 %		3	3.6 %	1	-5
	<i>0.00 to &lt;0.10</i>	3	10	39.2 %	8	0.08%	813	17.0 %		0	2.9 %	1	-5
	<i>0.10 to &lt;0.15</i>	80	5	41.5 %	82	0.11%	1 426	17.1 %		3	3.7 %	0	
	0.15 to <0.25	298	23	40.0 %	307	0.18%	5 041	17.0 %		16	5.1 %	0	
	0.25 to <0.50	108	16	49.7 %	116	0.38%	1 708	16.8 %		11	9.4 %	0	
	0.50 to <0.75	51	16	55.8 %	61	0.60%	1 086	17.2 %		8	13.2 %	0	
	0.75 to <2.50	353	72	46.3 %	387	1.33%	6 744	17.2 %		85	22.1 %	1	
	<i>0.75 to &lt;1.75</i>	305	60	46.4 %	333	1.17%	5 671	17.1 %		68	20.5 %	1	
	<i>1.75 to &lt;2.5</i>	48	12	45.7 %	54	2.30%	1 073	17.4 %		17	31.8 %	0	
	2.50 to <10.00	48	7	46.4 %	51	3.90%	1 009	16.6 %		21	40.8 %	0	
	<i>2.5 to &lt;5</i>	44	7	45.8 %	47	3.61%	949	16.9 %		19	40.1 %	0	
	<i>5 to &lt;10</i>	4	0	58.4 %	5	6.84%	60	14.2 %		2	47.4 %	0	
	10.00 to <100.00	17	1	59.1 %	17	27.48%	263	16.1 %		14	81.7 %	1	
	<i>10 to &lt;20</i>	3	0	54.0 %	3	16.67%	54	15.9 %		2	72.2 %	0	
	<i>20 to &lt;30</i>	9	0	68.5 %	9	24.04%	63	15.4 %		7	84.6 %	0	
	<i>30.00 to &lt;100.0</i>	5	0	52.5 %	5	39.22%	146	17.4 %		4	82.3 %	0	
	100.00 (Default)	14	1	68.7 %	15	100.00%	352	17.6 %		31	215.6 %	0	0
	Sub-total	973	151	46.4 %	1 043	2.68%	18 442	17.0 %		190	18.2 %	3	-5



RIRB Retail - non-SME other	0.00 to <0.15	7 335	9 933	52.1 %	12 510	0.09%	1 350 623	29.6 %		887	7.1 %	28	-199
	<i>0.00 to &lt;0.10</i>	5 765	8 441	52.1 %	10 161	0.08%	1 135 253	29.6 %		686	6.8 %	27	-199
	<i>0.10 to &lt;0.15</i>	1 570	1 492	52.2 %	2 349	0.11%	215 370	29.3 %		201	8.6 %	1	
	0.15 to <0.25	3 170	2 480	56.9 %	4 582	0.18%	460 859	30.2 %		564	12.3 %	3	0
	0.25 to <0.50	2 415	1 359	54.8 %	3 160	0.36%	333 924	29.4 %		586	18.5 %	3	0
	0.50 to <0.75	936	375	53.2 %	1 136	0.60%	116 472	29.7 %		286	25.2 %	2	
	0.75 to <2.50	1 904	1 070	62.5 %	2 573	1.35%	335 704	30.5 %		925	35.9 %	11	0
	<i>0.75 to &lt;1.75</i>	1 630	864	62.8 %	2 173	1.13%	299 381	30.5 %		751	34.6 %	7	0
	<i>1.75 to &lt;2.5</i>	274	206	61.2 %	400	2.30%	36 323	30.6 %		173	43.4 %	4	0
	2.50 to <10.00	3 250	409	40.9 %	3 418	4.14%	163 158	25.3 %		1 328	38.9 %	36	0
	<i>2.5 to &lt;5</i>	2 677	358	39.9 %	2 820	3.46%	134 619	25.4 %		1 080	38.3 %	25	0
	<i>5 to &lt;10</i>	573	51	48.0 %	598	7.35%	28 539	25.1 %		249	41.6 %	11	0
	10.00 to <100.00	984	309	22.9 %	1 055	22.02%	62 603	26.2 %		667	63.2 %	61	0
	<i>10 to &lt;20</i>	356	32	38.3 %	368	15.15%	24 825	24.8 %		191	51.9 %	14	0
	<i>20 to &lt;30</i>	557	265	20.3 %	611	24.04%	37 778	27.0 %		420	68.8 %	40	0
	<i>30.00 to &lt;100.0</i>	71	12	38.1 %	75	39.21%		26.0 %		55	73.3 %	8	
	100.00 (Default)	368	53	43.4 %	391	100.00%	91 078	30.4 %		1 331	340.7 %	24	-26
Sub-total		20 362	15 989	52.9 %	28 824	2.90%	2 914 421	29.1 %		6 574	22.8 %	169	-225
TOTAL RIRB		170 005	27 196	58.9 %	186 022	1.20%	4 057 324	17.0 %		24 688	13.3 %	282	-484
FIRB - Central governments and central banks - Total	0.00 to <0.15												
	<i>0.00 to &lt;0.10</i>												
	<i>0.10 to &lt;0.15</i>												
	0.15 to <0.25												
	0.25 to <0.50												
	0.50 to <0.75												
	0.75 to <2.50												
	<i>0.75 to &lt;1.75</i>												
	<i>1.75 to &lt;2.5</i>												
	2.50 to <10.00												
	<i>2.5 to &lt;5</i>												
	<i>5 to &lt;10</i>												
	10.00 to <100.00												
	<i>10 to &lt;20</i>												
	<i>20 to &lt;30</i>												
	<i>30.00 to &lt;100.00</i>												
	100.00 (Default)												
Sub-total													
FIRB Institutions - Total	0.00 to <0.15	25 400	1 311	26.3 %	25 745	0.07%	487	13.3 %	2.5	2 328	9.0 %	2	-97
	<i>0.00 to &lt;0.10</i>	21 168	1 151	24.0 %	21 444	0.06%	370	13.4 %	2.5	1 815	8.5 %	2	-97
	<i>0.10 to &lt;0.15</i>	4 232	161	42.2 %	4 300	0.12%	117	12.9 %	2.5	513	11.9 %	1	
	0.15 to <0.25	34	187	49.7 %	127	0.18%	88	41.0 %	2.5	54	42.2 %	0	
	0.25 to <0.50	320	221	16.6 %	357	0.38%	121	35.6 %	2.4	186	52.0 %	0	
	0.50 to <0.75	8	66	20.0 %	21	0.66%	38	45.0 %	2.5	19	88.2 %	0	
	0.75 to <2.50	22	207	19.4 %	62	1.20%	46	43.7 %	2.5	50	80.3 %	0	
	<i>0.75 to &lt;1.75</i>	22	206	19.4 %	62	1.20%	46	43.7 %	2.5	50	80.4 %	0	
	<i>1.75 to &lt;2.5</i>		1	20.0 %	0	2.04%		45.0 %	2.5	0	27.6 %	0	
	2.50 to <10.00	1	21	25.3 %	6	2.95%	13	45.0 %	2.5	8	122.3 %	0	
	<i>2.5 to &lt;5</i>	1	21	25.4 %	6	2.94%	12	45.0 %	2.5	8	122.2 %	0	
	<i>5 to &lt;10</i>	0	0	20.0 %	0	8.46%	1	45.0 %	2.5	0	160.0 %	0	
	10.00 to <100.00	37	69	19.9 %	51	23.25%	89	45.0 %	2.5	117	229.4 %	5	
	<i>10 to &lt;20</i>	2	68	20.0 %	16	11.30%	17	45.0 %	2.5	14	86.6 %	1	
	<i>20 to &lt;30</i>	35	1	1.0 %	35	28.56%	72	45.0 %	2.5	103	293.1 %	5	
	<i>30.00 to &lt;100.0</i>	0	0	100.0 %	0	36.23%		45.0 %	2.5	0	28.1 %	0	
	100.00 (Default)			0.0 %		0.00%	49						
Sub-total		25 823	2 082	26.2 %	26 369	0.12%	931	13.9 %	2.5	2 760	10.5 %	8	-97



	0.00 to <0.15	2 066	573	10.6 %	2 127	0.08%	1 201	43.9 %	2.5	824	38.7 %	1	-58
	<i>0.00 to &lt;0.10</i>	1 679	206	17.6 %	1 715	0.06%	763	44.6 %	2.5	667	38.9 %	1	-58
	<i>0.10 to &lt;0.15</i>	388	367	6.7 %	412	0.15%	438	41.0 %	2.5	156	37.9 %	0	0
	0.15 to <0.25	568	210	10.3 %	590	0.22%	658	42.2 %	2.5	261	44.2 %	0	0
	0.25 to <0.50	987	457	14.3 %	1 053	0.42%	1 187	42.1 %	2.5	662	62.9 %	2	
	0.50 to <0.75	0			0	0.66%		45.0 %	2.5	0	55.2 %	0	
	0.75 to <2.50	775	435	18.9 %	857	1.29%	1 058	43.1 %	2.5	838	97.8 %	4	0
	<i>0.75 to &lt;1.75</i>	587	288	13.4 %	625	1.00%	811	42.9 %	2.5	582	93.1 %	3	
FIRB Corporates -	<i>1.75 to &lt;2.5</i>	188	147	29.5 %	232	2.04%	247	43.6 %	2.5	256	110.6 %	2	0
Other	2.50 to <10.00	119	33	18.7 %	125	3.61%	182	43.7 %	2.5	170	135.9 %	2	
	<i>2.5 to &lt;5</i>	119	33	18.7 %	125	3.61%	182	43.7 %	2.5	170	135.9 %	2	
	<i>5 to &lt;10</i>	0		0.0 %	0	9.17%		45.0 %	2.5	0	65.2 %	0	
	10.00 to <100.00	1 168	566	2.1 %	1 180	34.68%	3 791	38.4 %	2.5	589	49.9 %	40	0
	<i>10 to &lt;20</i>	65	38	21.6 %	73	12.16%	205	41.2 %	2.5	127	173.8 %	3	
	<i>20 to &lt;30</i>	5	4	20.2 %	6	23.68%	60	43.5 %	2.5	15	234.0 %	1	
	<i>30.00 to &lt;100.0</i>	1 098	524	0.6 %	1 101	36.23%	3 526	38.2 %	2.5	448	40.7 %	37	0
	100.00 (Default)	26	10	37.2 %	30	100.00%	117	43.2 %	2.5	11	35.8 %	12	-9
	Sub-total	5 710	2 284	11.0 %	5 962	7.75%	8 194	42.2 %	2.5	3 355	56.3 %	62	-67
TOTAL FIRB		34 239	5 073	16.8 %	35 091	1.96%	20 229	20.9 %	2.5	7 549	21.5 %	122	-225



EU CR7 – IRB approach – Effect on the RWEAs of credit derivatives used as CRM techniques

Total Actual REA decreased by EUR 4.5bn from Q4 2022 to Q2 2023. Most significant REA decrease is seen in Corporates under A-IRB approach, which decreased by EUR 3.7bn.

EURm

	Pre-credit derivatives risk weighted exposure amount	Actual risk weighted exposure amount
Q2 2023	a	b
1 Exposures under F-IRB	11 075	7 549
2 Central governments and central banks		
3 Institutions	2 461	2 760
4 Corporates	8 614	4 788
4.1 of which Corporates - SMEs	1 703	1 434
4.2 of which Corporates - Specialised lending		
5 Exposures under A-IRB	90 602	79 401
6 Central governments and central banks		
7 Institutions		
8 Corporates	64 375	54 713
8.1 of which Corporates - SMEs	19 895	15 772
8.2 of which Corporates - Specialised lending	14	8
9 Retail	26 227	24 688
9.1 of which Retail – SMEs - Secured by immovable property collateral		190
9.2 of which Retail – non-SMEs - Secured by immovable property collateral	5	17 235
9.3 of which Retail – Qualifying revolving		
9.4 of which Retail – SMEs - Other	1 194	689
9.5 of which Retail – Non-SMEs- Other	25 027	6 574
10 Total (including F-IRB exposures and A-IRB exposures)	101 677	86 949

EURm

	Pre-credit derivatives risk weighted exposure amount	Actual risk weighted exposure amount
Q4 2022	a	b
1 Exposures under F-IRB	10 816	8 042
2 Central governments and central banks		
3 Institutions	2 677	2 874
4 Corporates	8 139	5 168
4.1 of which Corporates - SMEs	1 758	1 709
4.2 of which Corporates - Specialised lending		
5 Exposures under A-IRB	89 983	83 426
6 Central governments and central banks		
7 Institutions		
8 Corporates	63 212	58 427
8.1 of which Corporates - SMEs	20 361	16 010
8.2 of which Corporates - Specialised lending	13	4
9 Retail	26 771	24 999
9.1 of which Retail – SMEs - Secured by immovable property collateral	0	192
9.2 of which Retail – non-SMEs - Secured by immovable property collateral	7	17 664
9.3 of which Retail – Qualifying revolving		
9.4 of which Retail – SMEs - Other	1 965	698
9.5 of which Retail – Non-SMEs- Other	24 800	6 445
10 Total (including F-IRB exposures and A-IRB exposures)	100 799	91 468

EU CR7-A – IRB approach – Disclosure of the extent of the use of CRM techniques

The table provides a comprehensive overview of use of credit risk mitigation techniques according to Advanced IRB approach and Foundation IRB approach broken down by exposure class. In the AIRB approach, the total REA decreased by EUR 4.0bn since Q4 2022, primarily driven by a decrease in Corporates REA (EUR 3.7bn) mostly due to the decrease in total corporate exposures. For the FIRB approach, the overall REA decreased by EUR 0.5bn, primarily driven by a decrease in corporate REA, while institutions REA decreased by EUR 0.1bn, due to the decrease of exposures.

EURm	A-IRB	Total exposures	Credit risk Mitigation techniques										Credit risk Mitigation		
			Funded credit Protection (FCP)									Unfunded credit Protection (UFCP)		RWEA without substitution effects (reduction effects only)	RWEA with substitution effects (both reduction and sustitution effects)
			Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)		
		a	b	c	d	e	f	g	h	i	j	k	l	m	n
1	Central governments and central														
2	Institutions														
3	Corporates	140 436	1%	46%	39%	0%	6%							54 926	54 713
3.1	Of which Corporates – SMEs	50 943	1%	75%	70%	0%	5%							15 640	15 770
3.2	Of which Corporates – Specialised lending	23	0%	0%	0%	0%	0%							8	8
3.3	Of which Corporates – Other	89 471	0%	30%	22%	0%	7%							39 278	38 935
4	Retail	186 121	0%	84%	84%	0%	1%					0%		24 688	24 688
4.1	Of which Retail – Immovable property SMEs	1 043	0%	100%	100%	0%	0%							190	190
4.2	Of which Retail – Immovable property non-SMEs	154 858	0%	96%	96%	0%	0%							17 235	17 235
4.3	Of which Retail – Qualifying revolving														
4.4	Of which Retail – Other SMEs	1 296	1%	12%	0%	0%	11%					15%		689	689
4.5	Of which Retail – Other non-SMEs	28 924	2%	4%	0%	0%	4%					1%		6 629	6 574
5	Total	326 458	0%	68%	65%	0%	3%					0%		79 614	79 401

EURm	F-IRB	Total exposures	Credit risk Mitigation techniques										Credit risk Mitigation		
			Funded credit Protection (FCP)									Unfunded credit Protection (UFCP)		RWEA without substitution effects (reduction effects only)	RWEA with substitution effects (both reduction and sustitution effects)
			Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)		
		a	b	c	d	e	f	g	h	i	j	k	l	m	n
1	Central governments and central ba	-													
2	Institutions	26 369	0%	0%	0%	0%	0%					0%		2 754	2 760
3	Corporates	8 721	0%	38%	1%	18%	19%					31%		4 759	4 788
3.1	Of which Corporates – SMEs	2 760	0%	48%	2%	10%	36%					3%		1 385	1 434
3.2	Of which Corporates – Specialised lending														
3.3	Of which Corporates – Other	5 962	0%	33%	0%	22%	11%					28%		3 374	3 355
4	Total	35 091	0%	10%	0%	5%	5%					5%		7 513	7 549

EU CR8 - RWEA flow statements of credit risk exposures under the IRB approach

During Q2 2023 the IRB REA decreased by EUR 1.6bn, mainly driven by FX effects. Favourable asset quality development as well as a decrease in other IRB exposures further reduced the IRB REA. Increased asset size partly offset the overall REA decrease.

EURm	Risk weighted exposure amount	
	a	
1 Risk weighted exposure amount as of 2023 Q1		91 521
2 Asset size (+/-)		715
3 Asset quality (+/-)		-454
4 Model updates (+/-)		
5 Methodology and policy (+/-)		
6 Acquisitions and disposals (+/-)		
7 Foreign exchange movements (+/-)		-1 202
8 Other (+/-)		-620
9 Risk weighted exposure amount as of 2023 Q2		89 961

EURm	Risk weighted exposure amount	
	a	
1 Risk weighted exposure amount as of 2022 Q4		94 607
2 Asset size (+/-)		-460
3 Asset quality (+/-)		-309
4 Model updates (+/-)		
5 Methodology and policy (+/-)		
6 Acquisitions and disposals (+/-)		
7 Foreign exchange movements (+/-)		-1 252
8 Other (+/-)		-1 064
9 Risk weighted exposure amount as at of 2023 Q1		91 521

EU CQ1 - Credit quality of forborne exposures

Forbearance refers to eased terms or restructuring of credit terms and conditions due to the borrower experiencing financial difficulties. The intention of granting forbearance for a limited period of time is to ensure full repayment of the outstanding debt. Examples of eased terms are changes to amortisation profile, repayment schedule and customer margin, or eased financial covenants. Total forborne loans and advances decreased by EUR 0.2bn compared to end of Q4 2022 to EUR 1.8bn. This was mainly driven by decreased forborne loans and advances in the performing portfolio.

EURm	a		b		c		d		e		f		g		h	
	Gross carrying amount/nominal amount of exposures with forbearance measures							Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions				Collateral received and financial guarantees received on forborne exposures				
	Performing forborne	Non-performing forborne					On performing forborne exposures		On non-performing forborne exposures			Of which collateral and financial guarantees received on non-performing exposures with forbearance measures				
Q2 2023					Of which defaulted	Of which impaired										
005	Cash balances at central banks and other demand deposits															
010	Loans and advances	956		877		877		869		-29		-347		766		260
020	Central banks															
030	General governments															
040	Credit institutions															
050	Other financial corporations	4		45		45		45		0		-6		2		0
060	Non-financial corporations	581		675		675		671		-17		-313		466		175
070	Households	371		157		157		154		-12		-28		299		85
080	Debt Securities															
090	Loan commitments given	54		38		38		34		-4		0		18		0
100	Total	1 010		915		914		904		-33		-348		784		260

EURm	a		b		c		d		e		f		g		h	
	Gross carrying amount/nominal amount of exposures with forbearance measures								Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions				Collateral received and financial guarantees received on forborne exposures			
	Performing forborne	Non-performing forborne						On performing forborne exposures		On non-performing forborne exposures			Of which collateral and financial guarantees received on non-performing exposures with forbearance measures			
		Of which defaulted		Of which impaired												
Q4 2022																
005	Cash balances at central banks and other demand deposits															
010	Loans and advances	1 162		903		903		881		-24		-336		776		230
020	Central banks															
030	General governments															
040	Credit institutions															
050	Other financial corporations	3		45		45		45		0		-6		1		0
060	Non-financial corporations	756		706		706		687		-14		-308		463		149
070	Households	403		152		152		149		-10		-22		312		81
080	Debt Securities															
090	Loan commitments given	91		7		7		7		-4		0		20		0
100	Total	1 253		910		910		888		-29		-336		796		230

#### EU CQ4 - Quality of non-performing exposures by geography

The distribution of non-performing exposures by geography, seen in the table below, shows a degree of diversification where approximately 97% of the total non-performing volume represents exposures in Nordic countries. During the first half of the year 2023, total non-performing exposures decreased by EUR 83m and were EUR 3.0bn at the end of June 2023. On-balance exposures decreased by EUR 55m, driven by Finnish portfolio.

EURm

	a	b	c	d	e	f	g
	Gross carrying/nominal amount						
		Of which non-performing		Of which subject to impairment	Accumulated impairment	Provisions on off-balance-sheet commitments and financial guarantees given	Accumulated negative changes in fair value due to credit risk on non-performing exposures
			Of which defaulted				
Q2 2023							
010 On-balance-sheet exposures	430 188	2 683	2 683	364 703	-1 599		-43
020 Finland	113 127	1 127	1 127	114 266	-603		0
030 Sweden	107 615	307	307	105 745	-227		0
040 Norway	67 963	467	467	65 660	-259		0
050 Denmark	101 248	690	690	42 306	-434		-43
060 United States	23 873	0	0	19 169	-2		0
070 Other countries	16 362	91	91	17 557	-74		0
080 Off-balance-sheet exposures	105 321	276	276			-169	
090 Finland	14 792	114	114			-32	
100 Sweden	33 683	102	102			-31	
110 Norway	19 449	22	22			-14	
120 Denmark	22 756	31	31			-77	
130 United States	3 578	4	4			-1	
140 Other countries	11 063	4	4			-14	
150 Total	535 509	2 959	2 959	364 703	-1 599	-169	-43

EURm

	a	b	c	d	e	f	g
	Gross carrying/nominal amount						
		Of which non-performing		Of which subject to impairment	Accumulated impairment	Provisions on off-balance-sheet commitments and financial guarantees given	Accumulated negative changes in fair value due to credit risk on non-performing
			Of which defaulted				
Q4 2022							
010 On-balance-sheet exposures	441 992	2 738	2 738	374 752	-1 673		-3
020 Finland	126 040	1 193	1 193	122 073	-612		
030 Sweden	118 954	310	310	115 898	-236		
040 Norway	67 128	419	419	64 301	-281		
050 Denmark	97 542	712	712	44 738	-469		-3
060 United States	14 362	2	2	10 699	-3		
070 Other countries	17 967	102	102	17 043	-72		
080 Off-balance-sheet exposures	106 737	305	305			-184	
090 Finland	21 405	77	77			-30	
100 Sweden	28 125	75	75			-33	
110 Norway	18 839	6	6			-13	
120 Denmark	23 036	130	130			-90	
130 United States	3 339	4	4			-1	
140 Other countries	11 993	12	12			-17	
150 Total	548 729	3 043	3 043	374 752	-1 673	-184	-3

# EU CQ5 - Credit quality of loans and advances to non-financial corporations by industry

This table displays loans and advances by industry group to non-financial corporations. The non-financial corporate portfolio was well diversified between industry groups. Real estate activities and Manufacturing contributed to the largest share of total loans and advances. During the first half of the year 2023, non-performing loans and advances decreased by EUR 59m to EUR 1.45bn, primarily driven by decreased non-performing loans in Wholesale and retail trade and Transport & storage.

EURm	a	b	c	d	e	f
	Gross carrying amount			Of which loans and advances subject to impairment	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing
		Of which non-performing	Of which defaulted			
Q2 2023						
010 Agriculture, forestry and fishing	8 215	274	274	3 805	-64	-11
020 Mining and quarrying	472	71	71	470	-38	
030 Manufacturing	14 363	196	196	13 662	-132	
040 Electricity, gas, steam and air conditioning supply	4 831	2	2	4 821	-6	
050 Water supply	1 197	1	1	1 038	-3	
060 Construction	6 995	80	80	6 529	-98	
070 Wholesale and retail trade	9 618	150	150	9 506	-162	
080 Transport and storage	8 306	304	304	8 266	-152	
090 Accommodation and food service activities	1 473	10	10	902	-27	
100 Information and communication	3 079	67	67	2 809	-25	
110 Real estate activities	48 092	131	131	40 267	-150	
120 Financial and insurance activities	12 537	30	30	12 072	-37	
130 Professional, scientific and technical activities	8 705	96	96	7 970	-77	
140 Administrative and support service activities	3 251	25	25	3 196	-37	
150 Public administration and defense, compulsory social security	131	0	0	131	0	
160 Education	318	1	1	213	-3	
170 Human health services and social work activities	1 030	3	3	770	-6	
180 Arts, entertainment and recreation	816	8	8	625	-11	
190 Other services	1 125	2	2	1 121	-2	
200 Total	134 553	1 452	1 452	118 174	-1 029	-11

EURm	a	b	c	d	e	f
	Gross carrying amount			Of which loans and advances subject to impairment	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing
		Of which non-performing	Of which defaulted			
Q4 2022						
010 Agriculture, forestry and fishing	7 955	286	286	3 779	-67	-2
020 Mining and quarrying	608	73	73	607	-42	
030 Manufacturing	14 165	191	191	13 390	-150	
040 Electricity, gas, steam and air conditioning supply	4 771	2	2	4 771	-6	
050 Water supply	1 175	1	1	1 029	-3	
060 Construction	7 100	81	81	6 640	-103	
070 Wholesale and retail trade	9 235	170	170	8 694	-187	
080 Transport and storage	8 674	318	318	8 656	-151	
090 Accommodation and food service activities	1 404	10	10	906	-27	
100 Information and communication	3 203	70	70	2 928	-28	
110 Real estate activities	47 126	137	137	40 099	-164	
120 Financial and insurance activities	13 030	32	32	12 400	-39	
130 Professional, scientific and technical activities	9 136	99	99	8 013	-85	
140 Administrative and support service activities	3 234	25	25	3 223	-38	
150 Public administration and defense, compulsory social security	127	0	0	127	0	
160 Education	320	2	2	220	-3	
170 Human health services and social work activities	1 055	3	3	763	-6	
180 Arts, entertainment and recreation	773	9	9	619	-11	
190 Other services	1 201	2	2	1 201	-2	
200 Total	134 293	1 511	1 511	118 066	-1 112	-2

EU CQ7 - Collateral obtained by taking possession and execution processes<sup>1</sup>

The table below presents assets taken over distributed by asset type. Non-Property Plant and Equipment make up 100% of the total assets taken over at the end of June 2023. During the first half of the year 2023, assets taken over increased by EUR 8.4m, driven by equity and dept instruments in Norway.

EURm		
	a	b
	Collateral obtained by taking possession	
Q2 2023	Value at initial recognition	Accumulated negative changes
010 Property, plant and equipment (PP&E)		
020 Other than PP&E	11.3	-1.3
030 <i>Residential immovable property</i>	1.5	-0.5
040 <i>Commercial Immovable property</i>	0.3	
050 <i>Movable property (auto, shipping, etc.)</i>	0.7	-0.1
060 <i>Equity and debt instruments</i>	7.2	-0.8
070 <i>Other collateral</i>	1.6	
080 Total	11.3	-1.3

EURm		
	a	b
	Collateral obtained by taking possession	
Q4 2022	Value at initial recognition	Accumulated negative changes
010 Property, plant and equipment (PP&E)		
020 Other than PP&E	2.9	-0.9
030 <i>Residential immovable property</i>	0.9	-0.4
040 <i>Commercial Immovable property</i>		
050 <i>Movable property (auto, shipping, etc.)</i>	1.6	-0.2
060 <i>Equity and debt instruments</i>	0.4	-0.3
070 <i>Other collateral</i>		
080 Total	2.9	-0.9

<sup>1</sup> Excluding entities which are not in scope according to FINREP reporting definition



EU CCR1 - Analysis of CCR exposure by approach

Nordea is using two methodologies when calculating counterparty credit risk amounts. These methodologies are the standardised approach (SA-CCR) and the Internal Model Method (IMM). For Securities Financing Transactions (SFT) Nordea is using the financial collateral comprehensive method. Increase in RWEA over the past half year is mainly attributed to market conditions, predominantly depreciation of Nordic currencies against EUR.

EURm	a	b	c	d	e	f	g	h
	Replacement cost (RC)	Potential future exposure (PFE)	EEPE	Alpha used for computing regulatory exposure value	Exposure value pre- CRM	Exposure value post- CRM	Exposure value	RWEA
Q2 2023								
EU-1 EU - Original Exposure Method (for derivatives)								
EU-2 EU - Simplified SA-CCR (for derivatives)								
1 SA-CCR (for derivatives)	289	1 398		1	1 890	1 105	1 255	488
2 IMM (for derivatives and SFTs)			4 570	2	17 506	7 415	7 377	2 009
2a Of which securities financing transactions netting sets								
2b Of which derivatives and long settlement transactions netting sets			4 570		17 506	7 415	7 377	2 009
2c Of which from contractual cross-product netting sets								
3 Financial collateral simple method (for SFTs)								
4 Financial collateral comprehensive method (for SFTs)					27 131	2 866	2 842	539
5 VaR for SFTs								
6 Total					46 526	11 386	11 474	3 036

EURm	a	b	c	d	e	f	g	h
	Replacement cost (RC)	Potential future exposure (PFE)	EEPE	Alpha used for computing regulatory exposure value	Exposure value pre- CRM	Exposure value post- CRM	Exposure value	RWEA
Q4 2022								
EU-1 EU - Original Exposure Method (for derivatives)								
EU-2 EU - Simplified SA-CCR (for derivatives)								
1 SA-CCR (for derivatives)	261	593		1	1 821	1 196	1 191	438
2 IMM (for derivatives and SFTs)			4 691	2	15 952	7 271	7 253	1 939
2a Of which securities financing transactions netting sets								
2b Of which derivatives and long settlement transactions netting sets			4 691		15 952	7 271	7 253	1 939
2c Of which from contractual cross-product netting sets								
3 Financial collateral simple method (for SFTs)								
4 Financial collateral comprehensive method (for SFTs)					54 391	1 958	1 959	427
5 VaR for SFTs								
6 Total					72 163	10 425	10 403	2 805

Table CCR1

EU CCR2 - Transactions subject to own funds requirements for CVA risk

The CVA risk capital charge computes the amount required to cover the potential losses arising from marking to market the counterparty credit risk of the OTC derivative portfolio. It is calculated using either an advanced approach (ACVA) or a standardised approach (SCVA), where the advanced approach is based on a VaR model and calculated as a 60 day average. Both ACVA and SCVA RWEA increased slightly over second half of 2023, mainly driven by higher exposure and strong FX moves, respectively.

EURm		a		b	
Q2 2023		Exposure value		RWEA	
1	Total transactions subject to the Advanced method		2 725		494
2	(i) VaR component (including the 3× multiplier)				126
3	(ii) stressed VaR component (including the 3× multiplier)				368
4	Transactions subject to the Standardised method		935		248
EU-4 Transactions subject to the Alternative approach (Based on the Original Exposure Method)					
5	Total transactions subject to own funds requirements for CVA risk		3 660		742

EURm		a		b	
Q4 2022		Exposure value		RWEA	
1	Total transactions subject to the Advanced method		2 309		460
2	(i) VaR component (including the 3× multiplier)				81
3	(ii) stressed VaR component (including the 3× multiplier)				379
4	Transactions subject to the Standardised method		593		215
EU-4 Transactions subject to the Alternative approach (Based on the Original Exposure Method)					
5	Total transactions subject to own funds requirements for CVA risk		2 902		675

EU CCR3 - Standardised approach – CCR exposures by regulatory exposure class and risk weights

The total amount of EAD for the Standerdized Approach between Q2 2023 and Q4 2022 decreased by EUR 166m. The institution increase was offset by a decrease multilateral development banks.

EURm		Risk weight											Total exposure value
		a	b	c	d	e	f	g	h	i	j	k	
		0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Others	
Q2 2023													
	1 Central governments or central banks	1 837				1							1 838
	2 Regional government or local authorities	158				28							186
	3 Public sector entities												
	4 Multilateral development banks	1 287											1 287
	5 International organisations												
	6 Institutions		1 346										1 346
	7 Corporates									2			2
	8 Retail								0				0
	9 Institutions and corporates with a short-term credit assessment												
	10 Other items												
	11 Total exposure value	3282	1346			29			0	2			4659

EURm		Risk weight											Total exposure value
		a	b	c	d	e	f	g	h	i	j	k	
		0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Others	
Q4 2022													
	1 Central governments or central banks	1 787				6							1 793
	2 Regional government or local authorities	158				76							234
	3 Public sector entities												
	4 Multilateral development banks	789											789
	5 International organisations												
	6 Institutions		2 007										2 007
	7 Corporates									1			1
	8 Retail								0				0
	9 Institutions and corporates with a short-term credit assessment												
	10 Other items												
	11 Total exposure value	2734	2007			82			0	1			4825

EU CCR4 – IRB approach – CCR exposures by exposure class and PD scale

EU CCR4 tables show EAD for counterparty credit risk (CCR) according to the IRB approach broken down by exposure class and obligor grade, providing a comprehensive overview of original and regulatory exposures as well as statistics on the inputs used for their computation, such as EAD, average PD and average LGD. Between Q4 2022 and Q2 2023 total EAD increased by EUR 576m and REA increased by EUR 241m, the REA density remained on the level of 37%.

EURm		a	b	c	d	e	f	g
	PD scale	Exposure value	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWEA	Density of risk weighted exposure amount
Central governments and central banks (F-IRB)								
1	0.00 to < 0.15							
2	0.15 to < 0.25							
3	0.25 to < 0.50							
4	0.50 to < 0.75							
5	0.75 to < 2.50							
6	2.50 to < 10.00							
7	10.00 to < 100							
8	100 (Default)							
9 Sub-total (Central governments and central banks (F-IRB))								
EURm		a	b	c	d	e	f	g
	PD scale	Exposure value	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWEA	Density of risk weighted exposure amount
Central governments and central banks (A-IRB)								
1	0.00 to < 0.15							
2	0.15 to < 0.25							
3	0.25 to < 0.50							
4	0.50 to < 0.75							
5	0.75 to < 2.50							
6	2.50 to < 10.00							
7	10.00 to < 100							
8	100 (Default)							
9 Sub-total (Central governments and central banks (A-IRB))								
EURm		a	b	c	d	e	f	g
	PD scale	Exposure value	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWEA	Density of risk weighted exposure amount
Institutions (F-IRB)								
1	0.00 to < 0.15	3 141	0.07%	118	45.9%	2.1	944	30%
2	0.15 to < 0.25	203	0.17%	27	45.0%	2.4	104	51%
3	0.25 to < 0.50	206	0.32%	35	45.0%	2.5	76	37%
4	0.50 to < 0.75	8	0	5	0	3	5	60%
5	0.75 to < 2.50	26	1.02%	13	45.0%	2.5	26	98%
6	2.50 to < 10.00							
7	10.00 to < 100							
8	100 (Default)			5				
9 Sub-total (Institutions (F-IRB))		3 584	0.10%	203	45.8%	2.2	1 155	32%

EURm		a	b	c	d	e	f	g
	PD scale	Exposure value	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWEA	Density of risk weighted exposure amount
Institutions (A-IRB)								
1	0.00 to < 0.15							
2	0.15 to < 0.25							
3	0.25 to < 0.50							
4	0.50 to < 0.75							
5	0.75 to < 2.50							
6	2.50 to < 10.00							
7	10.00 to < 100							
8	100 (Default)							
9 Sub-total (Institutions (A-IRB))								
EURm		a	b	c	d	e	f	g
	PD scale	Exposure value	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWEA	Density of risk weighted exposure amount
Corporates (F-IRB)								
1	0.00 to < 0.15	3 420	0.08%	873	44.9%	2.0	1 031	30%
2	0.15 to < 0.25	343	0.22%	301	44.7%	2.0	192	56%
3	0.25 to < 0.50	292	0.44%	561	41.6%	2.3	196	67%
4	0.50 to < 0.75							
5	0.75 to < 2.50	388	1.07%	384	44.5%	1.7	352	91%
6	2.50 to < 10.00	57	3.61%	40	43.2%	2.1	71	124%
7	10.00 to < 100	7	20.15%	81	43.7%	2.5	11	161%
8	100 (Default)	10	19.63%	19	44.2%	2.5		
9 Sub-total (Corporates (F-IRB))		4 515	0.49%	2 259	44.6%	2.0	1 854	41%
EURm		a	b	c	d	e	f	g
	PD scale	Exposure value	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWEA	Density of risk weighted exposure amount
Corporates (A-IRB)								
1	0.00 to < 0.15	16	0.06%		33.0%	2.5	2	15%
2	0.15 to < 0.25	9	0.22%		30.5%	2.5	3	33%
3	0.25 to < 0.50	10	0.45%		31.9%	2.5	5	50%
4	0.50 to < 0.75							
5	0.75 to < 2.50	5	0.85%		33.8%	2.5	3	67%
6	2.50 to < 10.00	1	3.61%		33.2%	2.5	0	79%
7	10.00 to < 100	0	36.23%		31.8%	2.5	0	31%
8	100 (Default)							
9 Sub-total (Corporates (A-IRB))		41	0.30%		32.2%	2.5	14	35%
EURm		a	b	c	d	e	f	g
	PD scale	Exposure value	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWEA	Density of risk weighted exposure amount
Retail (A-IRB)								
1	0.00 to < 0.15	4	0.11%	30	34.6%	2.5	0	9%
2	0.15 to < 0.25	2	0.19%	32	35.5%	2.4	0	14%
3	0.25 to < 0.50	8	0.32%	33	34.4%	2.5	2	20%
4	0.50 to < 0.75	2	0	14	0	3	0	28%
5	0.75 to < 2.50	2	1.24%	78	37.7%	2.5	1	37%
6	2.50 to < 10.00	2	3.35%	50	37.5%	2.5	1	50%
7	10.00 to < 100	2	24.04%	41	38.2%	2.5	1	96%
8	100 (Default)	0	100.00%	3	38.2%	2.5	0	477%
9 Sub-total (Retail (A-IRB))		21	2.39%	281	35.6%	2.5	6	28%
10 Total (all CCR relevant exposure classes)		8 161	0.32%	2 743	45.0%	2.1	3 028	37%

EU CCR5 – Composition of collateral for CCR exposures

Collateral used in the derivative transactions reflect the total amounts of posted and received collateral on the day of reporting. For the SFTs, the trade collateral (the counterparties obligation in the transaction) is included as collateral. The most significant change since Q4 2022 is the higher amount of collateral used in the SFT transactions, mainly attributable to increased volumes.

EURm		a	b	c	d	e	f	g	h
Collateral type		Collateral used in derivative transactions				Collateral used in SFTs			
		Fair value of collateral		Fair value of posted collateral		Fair value of collateral		Fair value of posted collateral	
		Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated
Q2 2023									
1 Cash – domestic currency		1 348	5 466		3 873	5	10 525	3	28 549
2 Cash – other currencies		120	685		1 155	170	36 204		24 569
3 Domestic sovereign debt							1 896		529
4 Other sovereign debt							27 602		12 737
5 Government agency debt			1 117		589	298	2 145	66	201
6 Corporate bonds			77			600	24 848	679	23 244
7 Equity securities						4 280	4 362		5 437
8 Other collateral			446	1 494	5		1 398	595	1 164
9 Total		1 468	7 791	1 494	5 622	5 353	108 980	1 343	96 429

EURm		a	b	c	d	e	f	g	h
Collateral type		Collateral used in derivative transactions				Collateral used in SFTs			
		Fair value of collateral		Fair value of posted collateral		Fair value of collateral		Fair value of posted collateral	
		Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated
Q4 2022									
1 Cash – domestic currency			3 759		3 923	8	8 769	3	14 842
2 Cash – other currencies			600		963	138	23 169	0	22 372
3 Domestic sovereign debt							408	21	64
4 Other sovereign debt			608		1 153	243	10 508	82	6 679
5 Government agency debt							1 712		608
6 Corporate bonds			92		129	568	21 319	718	44 434
7 Equity securities						4 565	5 383	45	2 035
8 Other collateral		930	459	930	12		6 941	649	5 208
9 Total		930	5 519	930	6 181	5 522	78 208	1 518	96 242

EU CCR6 - Credit derivatives exposures

Overall, notional amounts decreased in Q2 2023. At the same time, net fair value of protection bought decreased but increased for protection sold.

EURm		
Q2 2023	a	b
	Protection bought	Protection sold
Notionals		
1 Single-name credit default swaps	2 797	2 209
2 Index credit default swaps	75 924	74 259
3 Total return swaps		
4 Credit options		
5 Other credit derivatives	3 485	5 062
6 Total notionals	82 206	81 529
Fair value		
7 Positive fair value (asset)	157	1 945
8 Negative fair value (liability)	-1 923	-288

EURm		
Q4 2022	a	b
	Protection bought	Protection sold
Notionals		
1 Single-name credit default swaps	2 891	1 971
2 Index credit default swaps	84 256	82 212
3 Total return swaps		
4 Credit options		
5 Other credit derivatives	2 331	4 048
6 Total notionals	89 477	88 231
Fair value		
7 Positive fair value (asset)	192	1 474
8 Negative fair value (liability)	-1 496	-397



EU CCR7 - RWEA flow statements of CCR exposures under the IMM

Only exposures calculated under the IMM method are included in this breakdown. Slight increase of RWEA throughout the second quarter of 2023 is mainly attributed to higher assets, partly offset by the FX factor.

EURm		a
Q2 2023		RWEA
1 RWEA as at the end of the previous reporting period		2 218
2 Asset size		285
3 Credit quality of counterparties		-17
4 Model updates (IMM only)		-2
5 Methodology and policy (IMM only)		
6 Acquisitions and disposals		
7 Foreign exchange movements		-355
8 Other		-85
9 RWEA as at the end of the current reporting period		2 044

EURm		a
Q1 2023		RWEA
1 RWEA as at the end of the previous reporting period		1 981
2 Asset size		-233
3 Credit quality of counterparties		28
4 Model updates (IMM only)		
5 Methodology and policy (IMM only)		
6 Acquisitions and disposals		
7 Foreign exchange movements		480
8 Other		-38
9 RWEA as at the end of the current reporting period		2 218

EU CCR8 - Exposures to CCPs

Exposure towards CCPs decreased slightly driven by the lower OTC derivatives volumes over Q2 2023. RWEA for Initial Margin is not included in the table, since it is contemplated in the simulation and therefore it is not possible to perform the split into items (i) to (iv).

EURm Q2 2023		
	a	b
	Exposure value	RWEA
1 Exposures to QCCPs (total)		72
2 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	969	19
3 (i) OTC derivatives	481	10
4 (ii) Exchange-traded derivatives	58	1
5 (iii) SFTs	430	9
6 (iv) Netting sets where cross-product netting has been approved		
7 Segregated initial margin	815	
8 Non-segregated initial margin	377	8
9 Prefunded default fund contributions	143	46
10 Unfunded default fund contributions		
11 Exposures to non-QCCPs (total)		
12 Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which		
13 (i) OTC derivatives		
14 (ii) Exchange-traded derivatives		
15 (iii) SFTs		
16 (iv) Netting sets where cross-product netting has been approved		
17 Segregated initial margin		
18 Non-segregated initial margin		
19 Prefunded default fund contributions		
20 Unfunded default fund contributions		

EURm Q4 2022		
	a	b
	Exposure value	RWEA
1 Exposures to QCCPs (total)		77
2 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	1 291	26
3 (i) OTC derivatives	864	17
4 (ii) Exchange-traded derivatives	58	1
5 (iii) SFTs	369	7
6 (iv) Netting sets where cross-product netting has been approved		
7 Segregated initial margin	671	
8 Non-segregated initial margin	717	14
9 Prefunded default fund contributions	117	37
10 Unfunded default fund contributions		
11 Exposures to non-QCCPs (total)		
12 Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which		
13 (i) OTC derivatives		
14 (ii) Exchange-traded derivatives		
15 (iii) SFTs		
16 (iv) Netting sets where cross-product netting has been approved		
17 Segregated initial margin		
18 Non-segregated initial margin		
19 Prefunded default fund contributions		
20 Unfunded default fund contributions		

## EU LIQ1 - Quantitative information of LCR

Nordea Group's short term liquidity risk exposure measured by Liquidity Coverage Ratio (LCR) remained on a stable level throughout Q2 2023. Main drivers of Nordea Group's LCR results are outflows from customer deposits which are counterbalanced by high quality liquid assets. During Q2 cash held in central banks decreased and was partly counterbalanced by decreased outflows from unsecured wholesale funding. Liquidity buffer in Nordea Group is composed mainly of cash with central banks, government bonds, government related bonds and high quality covered bonds. During Q2 Nordea was able to actively use all its funding programs, maintained its strong name in the funding markets, and held a strong and diversified funding base across all main currencies. Nordea Group's main funding sources in the end of Q2 2023 were customer deposits (41%) and issued debt securities (36%). Nordea has a centralised liquidity management function where Group Treasury is responsible for the management of the Group's liquidity positions, liquidity buffers, external and internal funding including the mobilisation of cash around the Group, and Funds Transfer Pricing. Nordea actively manages LCR on currency level by holding liquid assets across all significant currencies and by managing possible currency mismatches. Nordea's derivative exposures and their impact to LCR is closely monitored and managed. Associated collateral calls during possible liquidity crises are monitored, managed as well as stressed in LCR.

EURm	a	b	c	d	e	f	g	h
	Total unweighted value (average)				Total weighted value (average)			
EU 1a Quarter ending on (30 June 2023)	30 Jun 23	31 Mar 23	31 Dec 22	30 Sep 22	30 Jun 23	31 Mar 23	31 Dec 22	30 Sep 22
EU 1b Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
<b>High-quality liquid assets</b>								
1 Total high-quality liquid assets (HQLA), after application of haircuts in line with Article 9 of regulation (EU) 2015/61					119 650	122 033	122 292	119 385
<b>Cash - Outflows</b>								
2 Retail deposits and deposits from small business customers, of which:	112 083	112 683	111 171	108 992	7 981	7 977	7 765	7 481
3 <i>Stable deposits</i>	75 164	76 811	78 586	79 900	3 758	3 841	3 929	3 995
4 <i>Less stable deposits</i>	36 919	35 872	32 585	29 091	4 223	4 137	3 836	3 486
5 Unsecured wholesale funding	115 143	119 588	123 896	124 020	58 978	61 368	62 827	60 839
6 <i>Operational deposits (all counterparties) and deposits in networks of cooperative banks</i>	24 509	27 546	30 052	32 100	6 111	6 837	7 370	7 785
7 <i>Non-operational deposits (all counterparties)</i>	80 225	80 611	82 084	80 000	42 459	43 100	43 696	41 133
8 <i>Unsecured debt</i>	10 409	11 431	11 760	11 920	10 409	11 431	11 760	11 920
9 Secured wholesale funding					3 530	3 485	3 419	3 295
10 Additional requirements	77 130	77 491	77 490	76 946	14 390	14 266	14 528	14 358
11 <i>Outflows related to derivative exposures and other collateral requirements</i>	6 690	6 699	7 415	7 768	6 285	6 350	7 120	7 466
12 <i>Outflows related to loss of funding on debt products</i>		19	19	19		19	19	19
13 <i>Credit and liquidity facilities</i>	70 440	70 774	70 056	69 159	8 105	7 897	7 389	6 873
14 Other contractual funding obligations	2 545	2 661	2 804	2 989	2 231	2 281	2 412	2 625
15 Other contingent funding obligations	44 825	46 527	47 765	48 913	3 350	3 474	3 466	3 425
16 Total cash outflows					90 461	92 852	94 416	92 023
<b>Cash - Inflows</b>								
17 Secured lending (e.g. reverse repos)	25 265	24 232	24 411	24 739	3 327	3 153	2 789	2 538
18 Inflows from fully performing exposures	14 792	14 694	14 427	13 302	7 959	7 780	7 550	6 759
19 Other cash inflows	3 775	4 140	5 189	5 661	3 775	4 084	4 970	5 265
EU-19a (Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)								
EU-19b (Excess inflows from a related specialised credit institution)								
20 Total cash inflows	43 831	43 066	44 027	43 703	15 061	15 017	15 309	14 563
EU-20a <i>Fully exempt inflows</i>								
EU-20b <i>Inflows subject to 90% cap</i>								
EU-20c <i>Inflows subject to 75% cap</i>	43 546	42 848	43 965	43 703	15 061	15 017	15 309	14 563
<b>Total Adjusted Value</b>								
21 Liquidity buffer					119 650	122 033	122 292	119 385
22 Total net cash outflows					75 400	77 835	79 107	77 460
23 Liquidity coverage ratio					159 %	157%	155%	155%

## EU LIQ2 - Net Stable Funding Ratio

Following Regulation (EU) 2019/876, the introduction of a minimum Net Stable Funding Ratio (NSFR) of 100% applicable since June 30, 2021 requires banks to maintain a stable funding profile in relation to the composition of their assets and off-balance sheet activities. NSFR is defined as the amount of available stable funding relative to the amount of required stable funding. All liabilities and capital instruments are assigned an ASF weight, while assets and certain off balance sheet positions receive an RSF weight. The objective is to reduce funding risk over a longer time horizon by requiring banks to fund their activities with sufficiently stable sources of funding in order to mitigate the risk of funding stress. The NSFR was 118.6% at the end of Q2 2023. It represents a 2.3pp increase compared to the previous quarter (116.3%), primarily driven by an decreased required stable funding for loans to public over the period. The following table sets out the unweighted and weighted value of the NSFR components of the Nordea Group at June 30, 2023 (i.e. quarter-end observation).

### ASF

	a	b	c	d	e
	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) Items					
1 Capital items and instruments	28 347	200	292	2 745	31 092
2 Own funds	28 347	200	292	2 745	31 092
3 Other capital instruments					
4 Retail deposits		103 199	2 151	405	98 955
5 Stable deposits		73 079	1 611	273	71 228
6 Less stable deposits		30 120	540	133	27 727
7 Wholesale funding:		200 575	25 538	117 693	179 650
8 Operational deposits		20 611	0		10 306
9 Other wholesale funding		179 964	25 538	117 693	169 345
10 Interdependent liabilities					
11 Other liabilities:	4 360	9 748	191	3 311	3 407
12 NSFR derivative liabilities	4 360				
13 All other liabilities and capital instruments not included in the above categories		9 748	191	3 311	3 407
14 Total available stable funding (ASF)					313 104

### RSF

	a	b	c	d	e
	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Required stable funding (RSF) Items					
15 Total high-quality liquid assets (HQLA)					2 940
EU-15a Assets encumbered for a residual maturity of one year or more in a cover pool		1 399	1 404	100 175	87 532
16 Deposits held at other financial institutions for operational purposes		667		0	334
17 Performing loans and securities:		104 590	17 895	139 357	152 414
18 <i>Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut</i>		11 259	122	94	273
19 <i>Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions</i>		27 671	1 117	2 729	4 831
20 <i>Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:</i>		58 049	12 313	65 923	91 216
21 <i>With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk</i>					
22 <i>Performing residential mortgages, of which:</i>		4 549	3 713	65 424	50 925
23 <i>With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk</i>		3 816	3 249	44 084	32 187
24 <i>Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products</i>		3 061	631	5 185	5 169
25 Interdependent assets					
26 Other assets:		16 566	214	11 647	13 805
27 <i>Physical traded commodities</i>					
28 <i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>		1 518			1 291
29 <i>NSFR derivative assets</i>					0
30 <i>NSFR derivative liabilities before deduction of variation margin posted</i>		11 165			558
31 <i>All other assets not included in the above categories</i>		3 883	214	11 647	11 956
32 Off-balance sheet items		23 201	9 135	77 849	6 943
33 Total RSF					263 968

### NSFR

34 Net Stable Funding Ratio (%)	118.6%
---------------------------------	--------

EU MR1 - Market risk under the standardised approach

The RWA stemming from Market risk under standardised approach increased in Q2 2023 compared to Q4 2022 driven by interest rate risk, equity risk and option risk.

EURm	a
Q2 2023	RWEAs
Outright products <sup>1</sup>	
1 Interest rate risk (general and specific)	418
2 Equity risk (general and specific)	156
3 Foreign exchange risk	
4 Commodity risk	1
Options	
5 Simplified approach	
6 Delta-plus approach	96
7 Scenario approach	318
8 Securitisation (specific risk)	
9 Total	989

<sup>1</sup> Outright products refer to positions in products that are not optional.

EURm	a
Q4 2022	RWEAs
Outright products <sup>1</sup>	
1 Interest rate risk (general and specific)	284
2 Equity risk (general and specific)	59
3 Foreign exchange risk	
4 Commodity risk	1
Options	
5 Simplified approach	
6 Delta-plus approach	
7 Scenario approach	295
8 Securitisation (specific risk)	
9 Total	640

<sup>1</sup> Outright products refer to positions in products that are not optional.

EU MR2-A - Market risk under the internal Model Approach (IMA)

Market risk RWA from the Internal Model Approach (IMA) was EUR 4.0bn in Q2 2023 and was almost unchanged compared to Q4 2022. The largest contributors to the RWA were VaR and sVaR, both measures were primarily driven by interest rate risk.

EURm Q2 2023	a	b
	RWEAs	Own funds requirements
1 VaR (higher of values a and b)	1 565	125
(a) Previous day's VaR (VaRt-1)		40
(b) Multiplication factor (mc) x average of previous 60 working days (VaRavg)		125
2 SVaR (higher of values a and b)	1 807	145
(a) Latest available SVaR (SVaRt-1))		43
(b) Multiplication factor (ms) x average of previous 60 working days (sVaRavg)		145
3 IRC (higher of values a and b)	298	24
(a) Most recent IRC measure		20
(b) 12 weeks average IRC measure		24
4 Comprehensive risk measure (higher of values a, b and c)	357	29
(a) Most recent risk measure of comprehensive risk measure		29
(b) 12 weeks average of comprehensive risk measure		21
(c) Comprehensive risk measure - Floor		26
5 Other		
6 Total	4 028	322

EURm Q4 2022	a	b
	RWEAs	Own funds requirements
1 VaR (higher of values a and b)	1 492	119
(a) Previous day's VaR (VaRt-1)		33
(b) Multiplication factor (mc) x average of previous 60 working days (VaRavg)		119
2 SVaR (higher of values a and b)	1 822	146
(a) Latest available SVaR (SVaRt-1))		45
(b) Multiplication factor (ms) x average of previous 60 working days (sVaRavg)		146
3 IRC (higher of values a and b)	362	29
(a) Most recent IRC measure		23
(b) 12 weeks average IRC measure		29
4 Comprehensive risk measure (higher of values a, b and c)	435	35
(a) Most recent risk measure of comprehensive risk measure		31
(b) 12 weeks average of comprehensive risk measure		35
(c) Comprehensive risk measure - Floor		28
5 Other		
6 Total	4 110	329

EU MR2-B - RWA flow statements of market risk exposures under the IMA

Market Risk RWA from the Internal Model Approach (IMA) was EUR 4.0bn in Q2 2023 which corresponded to an increase of EUR 263m compared to Q1 2023. The increase was driven by VaR and more specifically by interest rate risk. Compared to Q1 2023, the RWA stemming from Incremental Risk Charge (IRC) increased by EUR 9m and the RWA from Comprehensive risk measure (CRM) decreased by EUR 18m.

EURm	a	b	c	d	e	f	g
	VaR	SVaR	IRC	Comprehensive risk measure	Other	Total RWEAs	Total own funds requirements
1 RWEAs Q1 2023	1 143	1 958	289	376		3 765	301
1a Regulatory adjustment	-685	-1 391	-38	-82		-2 196	-176
1b RWEAs Q1 2023 (end of the day)	457	567	251	294		1 569	126
2 Movement in risk levels	40	-30	-4	63		70	6
3 Model updates/changes							
4 Methodology and policy							
5 Acquisitions and disposals							
6 Foreign exchange movements							
7 Other							
8a RWEAs Q2 2023 (end of the day)	497	537	247	357		1 639	131
8b Regulatory adjustment	1 068	1 270	51			2 389	191
8 RWEAs Q2 2023	1 565	1 807	298	357		4 028	322

EURm	a	b	c	d	e	f	g
	VaR	SVaR	IRC	Comprehensive risk measure	Other	Total RWEAs	Total own funds requirements
1 RWEAs Q4 2022	1 492	1 822	362	435		4 110	329
1a Regulatory adjustment	-1 075	-1 263	-80	-43		-2 461	-197
1b RWEAs Q4 2022 (end of the day)	417	559	281	392		1 649	132
2 Movement in risk levels	41	8	-31	-98		-80	-6
3 Model updates/changes							
4 Methodology and policy							
5 Acquisitions and disposals							
6 Foreign exchange movements							
7 Other							
8a RWEAs Q1 2023 (end of the day)	457	567	251	294		1 569	126
8b Regulatory adjustment	685	1 391	38	82		2 196	176
8 RWEAs Q1 2023	1 143	1 958	289	376		3 765	301

EU MR3 - IMA values for trading portfolios

Market risk measured by VaR showed an average of EUR 33m in the first half of 2023 and was primarily driven by interest rate risk. SVaR showed an average of EUR 43m, also driven mainly by interest rate risk. Incremental Risk Charge (IRC) had an average of EUR 10m with a maximum of EUR 21m and a minimum of EUR 6m. Both highest and lowest IRC were observed in Q1 2023. During the first half of 2023 Comprehensive risk measure (CRM) had an average value of EUR 20m, ranging between EUR 30m and EUR 13m. The highest CRM value was observed in Q1 2023 and the lowest value was observed in Q2 2023.

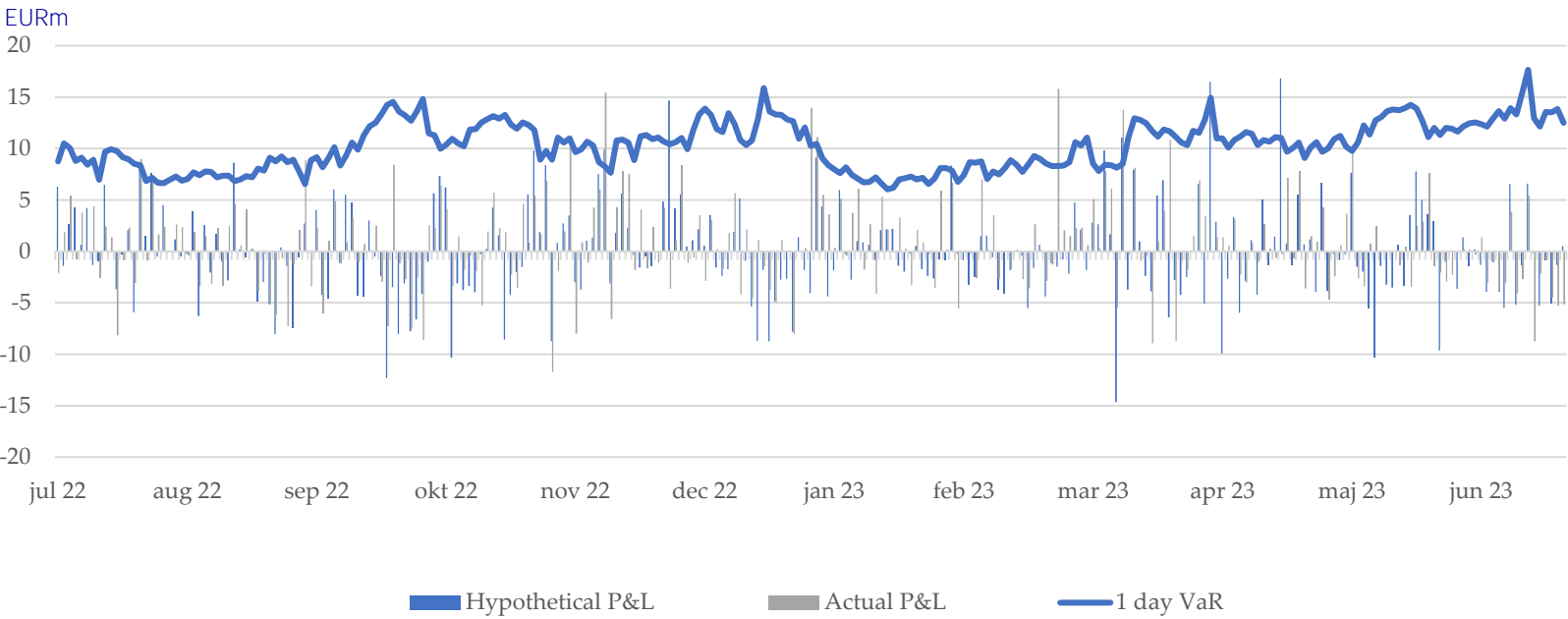
EURm	
Q1-Q2 2023	a
VaR (10 day 99%)	
1 Maximum value	56
2 Average value	33
3 Minimum value	19
4 Period end	40
SVaR (10 day 99%)	
5 Maximum value	62
6 Average value	43
7 Minimum value	34
8 Period end	43
IRC (99.9%)	
9 Maximum value	21
10 Average value	10
11 Minimum value	6
12 Period end	8
Comprehensive risk measure (99.9%)	
13 Maximum value	30
14 Average value	20
15 Minimum value	13
16 Period end	25

EURm	
Q3-Q4 2022	a
VaR (10 day 99%)	
1 Maximum value	50
2 Average value	33
3 Minimum value	21
4 Period end	33
SVaR (10 day 99%)	
5 Maximum value	61
6 Average value	45
7 Minimum value	34
8 Period end	45
IRC (99.9%)	
9 Maximum value	39
10 Average value	21
11 Minimum value	7
12 Period end	9
Comprehensive risk measure (99.9%)	
13 Maximum value	41
14 Average value	31
15 Minimum value	18
16 Period end	27



EU MR4 - Comparison of VaR estimates with gains/losses

The figure below shows the 250 days VaR backtest of the trading book at the end of Q2 2023. The VaR models are considered being of a satisfactory quality if less than five exceptions are recorded within the last 250 banking days. By the end of Q2 2023, backtest based on hypothetical profit/loss (SPL) was in the green zone with one SPL exception during the last 250 business days and backtest based on actual profit/loss (APL) was in the green zone with two APL exception during the last 250 business days. The backtest deciding the capital multiplier is the one with the highest number of exceptions based on hypothetical profit/loss or actual profit/loss.



EU IRRBB1 - Interest rate risks of non-trading book activities

At the end of Q2 2023, the worst loss out of the parallel shock scenarios (+/-200bp) for net interest income risk was driven by the parallel shock down scenario, where the reduction in NII was of EUR 1.1bn. The figures imply that net interest income increases with rising rates and falls with decreasing rates. Compared to the end of 2022, the scenario with highest impact is unchanged and the risk slightly decreased due to reduced NII sensitivity partly related to deposits. The worst loss of the six Basel scenarios for economic value of equity was driven by the parallel shock down scenario (-200bp), with an impact of EUR -1.2bn. The figures imply that the economic value of the banking book increases with rising rates and falls with decreasing rates. Compared to the end of 2022, the scenario with highest impact is unchanged. EV sensitivity is only marginally lower compared to the end of 2022, as the lower NII sensitivity does not impact EV risk.

EURm	a		b		c		d	
	Changes of the economic value of equity		Changes in the net interest income					
	Q2 2023	Q4 2022	Q2 2023	Q4 2022	Q2 2023	Q4 2022	Q2 2023	Q4 2022
1 Parallel up	969	1 055	1 055	1 055	1 055	1 212		
2 Parallel down	-1 174	-1 230	-1 122	-1 295				
3 Steepener	397	409						
4 Flatteners	-319	-237						
5 Short rates up	103	204						
6 Short rates down	-176	-246						

## EU-SEC1 - Securitisation exposures in the non-trading book

Nordea originated four securitizations and as of Q2 2023 Nordea had six securitizations overall. In 2023 there were two new transactions within Institution acting as an Investor.

EURm

EURm	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	
	Institution acts as originator							Institution acts as sponsor				Institution acts as investor				
	Traditional				Synthetic		Sub-total	Traditional		Synthetic		Traditional		Synthetic		
	STS	Non-STS		STS				Non-STS	STS			Non-STS				
		of which SRT		of which SRT		of which SRT		STS	Non-STS			STS	Non-STS			
1	Total exposures				10 545	10 545	10 545					512	512			
2	Retail (total)															
3	residential mortgage															
4	credit card															
5	other retail exposures															
6	re-securitisation															
7	Wholesale (total)				10 545	10 545	10 545					512	512			
8	loans to corporates				10 545	10 545	10 545									
9	commercial mortgage															
10	lease and receivables												512	512		
11	other wholesale															
12	re-securitisation															

EU-SEC3 - Securitisation exposures in the non-trading book and associated regulatory capital requirements - institution acting as originator or as sponsor

Neordea's total exposure value of securitization exposures amounted to EUR 10.5bn as of 30 June 2023. Neordea's RWEA of the securitization position was fully calculated using the IRB approach and amounted to EUR 1.6bn as per 30 June 2023.

[illegible]

EU-SEC4 - Securitisation exposures in the non-trading book and associated regulatory capital requirements - institution acting as investor

Nordea's total exposure value of securitizations, when acting as investor, amounted to EUR 0.5bn as of 30 June 2023. Nordea's RWEA of the securitization position was calculated using both the ERB approach, which amounted to EUR 22m and SEC-SA approach, which amounted to EUR 36m.

[illegible]

EU-SEC5 - Exposures securitised by the institution - Exposures in default and specific credit risk adjustments

Nordea’s outstanding nominal amount of exposures securitized by the institution amounted to EUR 11.2bn as per 30 June 2023 and consisted solely of loans to corporates or SMEs. The exposures in default amounted to EUR 17m as of Q2 2023.

EURm	a		b		c	
	Exposures securitised by the institution - Institution acts as originator or as sponsor					
	Total outstanding nominal amount				Total amount of specific credit risk adjustments made during the period	
1	Total exposures	11 192		17		30
2	Retail (total)					
3	<i>residential mortgage</i>					
4	<i>credit card</i>					
5	<i>other retail exposures</i>					
6	<i>re-securitisation</i>					
7	Wholesale (total)	11 192		17		30
8	<i>loans to corporates</i>	11 192		17		30
9	<i>commercial mortgage</i>					
10	<i>lease and receivables</i>					
11	<i>other wholesale</i>					
12	<i>re-securitisation</i>					

EU LR1 - LRSum: Summary reconciliation of accounting assets and leverage ratio exposures

The risk of excessive leverage is included in the Group’s reporting and control processes and is monitored by the group Board and CEO. The leverage ratio as defined in the CRDIV/CRR is further an integrated part of the Risk appetite framework for which internal limits and targets are set. The leverage ratio decreased from 4.9% in Q4 2022 to 4.6% in Q2 2023. The decrease is mainly driven by decreased Tier I Capital.

EURm		a
		Applicable amount
1	Total assets as per published financial statements	602 351
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of prudential consolidation	-68 148
3	(Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference)	
4	(Adjustment for temporary exemption of exposures to central banks (if applicable))	
5	(Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the total exposure measure in accordance with point (i) of Article 429a(1) CRR)	
6	Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting	
7	Adjustment for eligible cash pooling transactions	-2 650
8	Adjustment for derivative financial instruments	-7 427
9	Adjustment for securities financing transactions (SFTs)	433
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	39 989
11	(Adjustment for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital)	0
EU-11a	(Adjustment for exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) CRR)	
EU-11b	(Adjustment for exposures excluded from the total exposure measure in accordance with point (j) of Article 429a(1) CRR)	
12	Other adjustments	-11 928
13	Total exposure measure	552 620

EURm

	CRR leverage ratio exposures	
	a	b
	Q2 2023	Q4 2022
<b>On-balance sheet exposures (excluding derivatives and SFTs)</b>		
1 On-balance sheet items (excluding derivatives, SFTs, but including collateral)	468 590	469 012
2 Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework		
3 (Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-6 348	-5 908
4 (Adjustment for securities received under securities financing transactions that are recognised as an asset)		
5 (General credit risk adjustments to on-balance sheet items)		
6 (Asset amounts deducted in determining Tier 1 capital)	-4 231	-3 996
<b>7 Total on-balance sheet exposures (excluding derivatives and SFTs)</b>	<b>458 011</b>	<b>459 108</b>
<b>Derivative exposures</b>		
8 Replacement cost associated with SA-CCR derivatives transactions (ie net of eligible cash variation margin)	5 490	5 329
EU-8a Derogation for derivatives: replacement costs contribution under the simplified standardised approach		
9 Add-on amounts for potential future exposure associated with SA-CCR derivatives transactions	15 006	15 589
EU-9a Derogation for derivatives: Potential future exposure contribution under the simplified standardised approach		
EU-9b Exposure determined under Original Exposure Method		
10 (Exempted CCP leg of client-cleared trade exposures) (SA-CCR)		
EU-10a (Exempted CCP leg of client-cleared trade exposures) (simplified standardised approach)		
EU-10b (Exempted CCP leg of client-cleared trade exposures) (original Exposure Method)		
11 Adjusted effective notional amount of written credit derivatives	81 623	88 231
12 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-77 560	-84 039
<b>13 Total derivatives exposures</b>	<b>24 560</b>	<b>25 109</b>
<b>Securities financing transaction (SFT) exposures</b>		
14 Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions	37 428	27 042
15 (Netted amounts of cash payables and cash receivables of gross SFT assets)	-6 598	-4 994
16 Counterparty credit risk exposure for SFT assets	580	1 474
EU-16a Derogation for SFTs: Counterparty credit risk exposure in accordance with Articles 429e(5) and 222 CRR		
17 Agent transaction exposures		
EU-17a (Exempted CCP leg of client-cleared SFT exposure)		
<b>18 Total securities financing transaction exposures</b>	<b>31 410</b>	<b>23 521</b>
<b>Other off-balance sheet exposures</b>		
19 Off-balance sheet exposures at gross notional amount	105 331	110 216
20 (Adjustments for conversion to credit equivalent amounts)	-65 342	-66 780
21 (General provisions deducted in determining Tier 1 capital and specific provisions associated with off-balance sheet exposures)		
<b>22 Off-balance sheet exposures</b>	<b>39 989</b>	<b>43 436</b>
<b>Excluded exposures</b>		
EU-22a (Exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) CRR)		
EU-22b (Exposures exempted in accordance with point (j) of Article 429a(1) CRR (on and off balance sheet))		
EU-22c (Excluded exposures of public development banks (or units) - Public sector investments)		
EU-22d (Excluded exposures of public development banks (or units) - Promotional loans)		
EU-22e (Excluded passing-through promotional loan exposures by non-public development banks (or units))		
EU-22f (Excluded guaranteed parts of exposures arising from export credits)	-1 349	-1 412
EU-22g (Excluded excess collateral deposited at triparty agents)		
EU-22h (Excluded CSD related services of CSD/institutions in accordance with point (o) of Article 429a(1) CRR)		
EU-22i (Excluded CSD related services of designated institutions in accordance with point (p) of Article 429a(1) CRR)		
EU-22j (Reduction of the exposure value of pre-financing or intermediate loans)		
<b>EU-22k (Total exempted exposures)</b>	<b>-1 349</b>	<b>-1 412</b>
<b>Capital and total exposure measure</b>		
<b>23 Tier 1 capital</b>	<b>25 626</b>	<b>27 154</b>
<b>24 Total exposure measure</b>	<b>552 620</b>	<b>549 761</b>
<b>Leverage ratio</b>		
25 Leverage ratio (%)	4.6%	4.9%
EU-25 Leverage ratio (excluding the impact of the exemption of public sector investments and promotional loans) (%)	4.6%	4.9%
25a Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) (%)	4.6%	4.9%
26 Regulatory minimum leverage ratio requirement (%)	3.0%	3.0%
EU-26a Additional own funds requirements to address the risk of excessive leverage (%)		
EU-26b <i>of which: to be made up of CET1 capital</i>		
27 Leverage ratio buffer requirement (%)		
EU-27a Overall leverage ratio requirement (%)	3.0%	3.0%
<b>Choice on transitional arrangements and relevant exposures</b>		
EU-27b Choice on transitional arrangements for the definition of the capital measure		



Disclosure of mean values

28	Mean of daily values of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivable	27 820	26 061
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	30 831	22 048
30	Total exposure measure (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	549 609	553 775
30a	Total exposure measure (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	549 609	553 775
31	Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	4.7%	4.9%
31a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	4.7%	4.9%

EU LR3 - LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

EURm

	a
	CRR leverage ratio exposures
EU-1 Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	467 735
EU-2 Trading book exposures	39 034
EU-3 Banking book exposures, of which:	428 701
EU-4 Covered bonds	24 232
EU-5 Exposures treated as sovereigns	80 895
EU-6 Exposures to regional governments, MDB, international organisations and PSE not treated as sovereigns	4 932
EU-7 Institutions	1 719
EU-8 Secured by mortgages of immovable properties	151 014
EU-9 Retail exposures	25 061
EU-10 Corporates	119 710
EU-11 Exposures in default	1 592
EU-12 Other exposures (eg equity, securitisations, and other non-credit obligation assets)	19 546

EU CCyB1 - Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer  
Counter-cyclical buffer requirements increased to 1.6% in the second quarter of 2023, compared to 1.1% in the fourth quarter of 2022.

EURm		a	b	c	d	e	f	g	h	i	j	k	l	m
		General credit exposures		Relevant credit exposures –		Securitisation exposures Exposure value for non-trading book	Total exposure value	Own fund requirements			Risk- weighted exposure amounts	Own fund requirements weights (%)	Countercyclical buffer rate (%)	
				Market risk										
		Exposure value under the standardised approach	Exposure value under the IRB approach	Sum of long and short positions of trading book exposures for SA	Value of trading book exposures for internal models			Relevant credit risk exposures - Credit risk	Relevant credit exposures – Market risk	Relevant credit exposures – Securitisation positions in the non-trading book	Total			
Countries with existing CCyB rate														
001	Australia	0	49	0	33		82	1	0		1	13	0.0%	1.0%
002	Bulgaria	0	2				2	0			0	0	0.0%	1.5%
003	Czech Republic	0	10				10	0			0	5	0.0%	2.5%
004	Germany	18	1 255	2	30		1 304	41	5		46	571	0.5%	0.8%
005	Denmark	2 021	85 124	348	2 364		89 857	1 738	41		1 780	22 246	19.1%	2.5%
006	Estonia	12	240		4		255	9	0		9	112	0.1%	1.0%
007	Faroe Islands	0	292				292	4			4	52	0.0%	1.0%
008	France	0	353	5	9		367	13	5		18	227	0.2%	0.5%
009	United Kingdom	240	2 813	2	17		3 072	118	8		127	1 584	1.4%	1.0%
010	Hong Kong	0	33	0			33	0	0		0	5	0.0%	1.0%
011	Croatia	0	1				1	0			0	0	0.0%	0.5%
012	Ireland	19	643	0	7	350	1 019	15	1	3	18	231	0.2%	0.5%
013	Iceland	0	390		6		396	10	0		10	122	0.1%	2.0%
014	Luxembourg	638	5 183	0	2		5 823	184	3		187	2 337	2.0%	0.5%
015	Netherlands	2	610	1	9		623	19	2		21	265	0.2%	1.0%
016	Norway	5 788	63 050	70	689		69 596	1 971	10		1 980	24 755	21.2%	2.5%
017	Romania	0	7				7	0			0	3	0.0%	0.5%
018	Sweden	1 742	100 765	59	886	11 354	114 806	2 558	15	127	2 700	33 747	29.0%	2.0%
019	Slovakia	0	7		5		11	0	0		0	4	0.0%	1.0%
Sub-total		10 481	260 827	488	4 059	11 704	287 558	6 683	89	130	6 902	86 279	74.1%	
Countries with own funds requirements weight 1% or above and no existing CCyB rate														
012	Finland	1 504	69 614	20	213		71 351	1 691	48		1 739	21 734	18.7%	0.0%
013	Marshall Islands	0	1 351		3		1 354	102	0		102	1 278	1.1%	0.0%
014	United States	434	3 709	4	3		4 151	147	59		207	2 582	2.2%	0.0%
Sub-total		1 939	74 674	24	220		76 856	1 940	108		2 047	25 593	22.0%	
Countries with own funds requirement below 1% and no existing CCyB rate														
Sub-total		260	7 578	14	57		7 909	362	8		370	4 629	4.0%	
Total		12 680	343 079	525	4 335	11 704	372 323	8 985	205	130	9 320	116 502	100.0%	

EU CCyB2 - Amount of institution-specific countercyclical capital buffer

EURm  
Q2 2023

	a	
1 Total risk exposure amount		140 023
2 Institution specific countercyclical capital buffer rate		1.6%
3 Institution specific countercyclical capital buffer requirement		2 273

Template 1 - Banking book - Climate Change transition risk: Credit quality of exposures by sector, emissions and residual maturity

The template includes exposures towards non-financial corporates and covers assets in the banking book such as loans, debt securities and equities. Nordea's financed emissions are estimated according to the Partnership for Carbon Accounting Financials (PCAF) standard, with certain deviations and own methods applied for shipping vessels and Tenant-Owned Associations (TOA's). The Greenhouse Gas (GHG) emissions data are primarily estimated based on country-specific and industry-level proxy information provided through PCAF (i.e., physical activity data and economic activity data). In addition, GHG emissions data reported directly by customers are also used, supplemented by data from vendors such as MSCI and CDP. Nordea includes counterparty Scope 1 and Scope 2 GHG emissions for all sectors, and counterparty Scope 3 emissions for the oil & gas and mining sectors. Currently, Nordea's financed emissions estimates do not cover commercial real estate asset class, debt securities and equities.

Going forward, the aim is to expand the disclosure scope to include GHG emissions for commercial real estate and continue improving the data quality of all sectors. Nordea's methodology and plans to extend the scope of the financed emissions reporting are explained in the Annual Report FY22. Sector split is based on NACE codes and subject to further harmonization with other financial reporting. The identification of exposures to counterparties excluded from EU Paris-aligned benchmarks (column b) is made using external data from Moody's.

Nordea's "Environment Related Risk Management" is described in Part 1, section "Environmental, Social and Governance Factors" in Nordea Group Capital and Risk Management Report 2022.

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
	Gross carrying amount (Mln EUR)					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions (Mln EUR)			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)							
Sector/subsector		Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with points (d) to (g) of Article 12.1 and in accordance with Article 12.2 of Climate Benchmark Standards Regulation	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures		Of which Stage 2 exposures	Of which non-performing exposures		Of which Scope 3 financed emissions	GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	<= 5 years	> 5 year <= 10 years	> 10 year <= 20 years	> 20 years	Average weighted maturity
1 Exposures towards sectors that highly contribute to climate change*	106 933	583		5 503	1 242	-847	-185	-578	15 077 772	548 343	22%	77 263	5 854	7 726	16 091	6.5
2 A - Agriculture, forestry and fishing	8 355			417	173	-65	-10	-48	4 106 937		14%	4 154	421	950	2 830	12.3
3 B - Mining and quarrying	689	87		37	3	-3	-1	-50	876 228	457 715	58%	521	141	1	26	3.7
4 B.05 - Mining of coal and lignite	0			16	1	-1	0	0	10	3		0				2.3
5 B.06 - Extraction of crude petroleum and natural gas	215	87		3	0	0	0	0	47 270	44 357	96%	213	0		2	1.0
6 B.07 - Mining of metal ores	126			1		0	0		154 228	97 415	93%	15	108		3	7.3
7 B.08 - Other mining and quarrying	221			12	2	-1	0	0	363 379	265 515	23%	193	23	1	4	3.7
8 B.09 - Mining support service activities	127	0		5	0	0	0	-50	311 343	50 425	18%	101	10	0	16	4.6

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
Sector/subsector	Gross carrying amount (Mln EUR)					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions (Mln EUR)			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	<= 5 years	> 5 year <= 10 years	> 10 year <= 20 years	> 20 years	Average weighted maturity
		Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with points (d) to (g) of Article 12.1 and in accordance with Article 12.2 of Climate Benchmark Standards Regulation	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures		Of which Stage 2 exposures	Of which non-performing exposures		Of which Scope 3 financed emissions						
9 C - Manufacturing	15 839	0		1 277	326	-174	-45	-77	1 670 405	17 676	37%	12 141	804	213	2 681	5.2
10 C.10 - Manufacture of food products	1 798			155	48	-21	-6	-12	147 319		18%	1 141	59	12	586	4.6
11 C.11 - Manufacture of beverages	78			6	0	0	0	0	3 944		16%	37	10	2	29	9.4
12 C.12 - Manufacture of tobacco products	7			1	1	-1	0	-1	67		98%	7	0		0	1.1
13 C.13 - Manufacture of textiles	133			5	49	-11	0	-10	15 251		50%	120	7	0	6	2.8
14 C.14 - Manufacture of wearing apparel	39			7	1	-1	0	0	761			33	4	0	1	4.3
15 C.15 - Manufacture of leather and related products	7			0	0	0	0	0	137			7	0		0	4.1
16 C.16 - Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	545			31	6	-4	-1	-3	34 762		2%	401	51	3	90	4.3
17 C.17 - Manufacture of pulp, paper and paperboard	916			88	0	-4	-3	0	138 307		53%	632	86	7	190	9.0
18 C.18 - Printing and service activities related to printing	186			17	2	-2	0	-1	10 535			169	7	2	7	4.2
19 C.19 - Manufacture of coke oven products	6	0		0	0	0	0		21 842	17 676	38%	6	0		0	2.9
20 C.20 - Production of chemicals	575			25	2	-5	-2	-3	152 053		40%	482	42	7	44	4.3
21 C.21 - Manufacture of pharmaceutical preparations	1 085			12	0	-3	0	0	284 207		41%	976	59	2	48	1.7
22 C.22 - Manufacture of rubber products	743			55	3	-5	-2	-2	35 917		26%	653	16	12	62	4.9
23 C.23 - Manufacture of other non-metallic mineral products	619			27	13	-5	-3	-1	306 623		21%	513	40	9	57	3.6
24 C.24 - Manufacture of basic metals	450	0		88	19	-10	-3	-7	142 632		51%	204	68	0	179	11.5
25 C.25 - Manufacture of fabricated metal products, except machinery and equipment	1 334			242	16	-15	-7	-7	48 340		11%	933	100	33	268	9.0

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
Sector/subsector	Gross carrying amount (Mln EUR)					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions (Mln EUR)			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	<= 5 years	> 5 year <= 10 years	> 10 year <= 20 years	> 20 years	Average weighted maturity
		Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with points (d) to (g) of Article 12.1 and in accordance with Article 12.2 of Climate Benchmark Standards Regulation	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures		Of which Stage 2 exposures	Of which non-performing exposures		Of which Scope 3 financed emissions						
26	C.26 - Manufacture of computer, electronic and optical products	1 616		69	19	-21	-2	-15	32 369		71%	1 442	27	5	142	3.0
27	C.27 - Manufacture of electrical equipment	440		48	4	-4	-1	-2	14 035		12%	234	62	9	135	11.5
28	C.28 - Manufacture of machinery and equipment n.e.c.	1 819		180	28	-16	-7	-4	66 925		25%	1 320	96	65	337	8.3
29	C.29 - Manufacture of motor vehicles, trailers and semi-trailers	1 092		76	1	-4	-3	0	112 429		64%	1 025	25	7	35	2.4
30	C.30 - Manufacture of other transport equipment	254		39	0	-2	-2	0	14 457			73	8	1	173	5.9
31	C.31 - Manufacture of furniture	533		24	101	-29	-1	-3	24 600		28%	409	13	9	101	2.8
32	C.32 - Other manufacturing	1 341		22	2	-2	0	-1	42 361		75%	1 144	14	14	169	2.1
33	C.33 - Repair and installation of machinery and equipment	222		60	10	-8	-2	-4	20 530		1%	181	9	11	20	4.9
34	D - Electricity, gas, steam and air conditioning supply	5 856	158	53	1	-5	-1	0	2 329 180	72 951	60%	3 652	791	610	803	5.6
35	D35.1 - Electric power generation, transmission and distribution	5 088	158	29	1	-4	-1	0	1 826 213		57%	3 451	741	163	733	4.4
36	D35.11 - Production of electricity	2 555	158	13	1	-3	-1	0	1 610 725		54%	2 225	184	49	97	2.5
37	D35.2 - Manufacture of gas; distribution of gaseous fuels through mains	168		0	0	0	0	0	95 061	72 951	84%	62	43	63	0	6.7
38	D35.3 - Steam and air conditioning supply	600		19		0	0		407 906		75%	139	7	384	70	15.2

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
Sector/subsector	Gross carrying amount (Mln EUR)				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions (Mln EUR)			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	<= 5 years	> 5 year <= 10 years	> 10 year <= 20 years	> 20 years	Average weighted maturity	
		Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with points (d) to (g) of Article 12.1 and in accordance with Article 12.2 of Climate Benchmark Standards Regulation	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures		Of which Stage 2 exposures	Of which non-performing exposures	Of which Scope 3 financed emissions							
39	E - Water supply; sewerage, waste management and remediation activities	1 494		33	7	-3	-1	-1	431 591		36%	1 110	103	112	169	7.6
40	F - Construction	7 998		762	120	-122	-34	-86	655 678		7%	6 699	412	232	656	4.3
41	F.41 - Construction of buildings	4 776		446	54	-73	-23	-40	186 550		11%	4 127	55	123	470	3.9
42	F.42 - Civil engineering	441		32	8	-5	-2	-3	58 277		13%	358	36	31	16	4.5
43	F.43 - Specialised construction activities	2 782		284	57	-43	-9	-44	410 851			2 213	321	78	170	5.0
44	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	13 043		1 045	311	-215	-45	-149	608 510		22%	9 700	804	393	2 146	5.6
45	H - Transportation and storage	8 682	338	363	127	-109	-13	-77	4 162 293		28%	6 963	824	419	476	3.8
46	H.49 - Land transport and transport via pipelines	1 770		160	38	-35	-3	-27	272 498		6%	1 381	167	42	180	4.1
47	H.50 - Water transport	4 944	338	124	74	-62	-8	-42	3 708 047		40%	4 456	382	43	63	2.7
48	H.51 - Air transport	53		16	7	-5	-1	-5	90 396		19%	44	2		8	3.2
49	H.52 - Warehousing and support activities for transportation	1 775		55	8	-7	-1	-3	83 608		12%	1 008	272	328	168	6.7
50	H.53 - Postal and courier activities	139		7	0	0	0	0	7 744		5%	74	2	5	58	3.1
51	I - Accommodation and food service activities	2 103		271	23	-34	-15	-15	87 463		14%	1 231	97	595	179	6.3
52	L - Real estate activities	42 874		1 246	151	-118	-20	-74	149 487		7%	31 092	1 457	4 201	6 124	7.3
53	Exposures towards sectors other than those that highly contribute to climate change*	28 729		978	412	-182	-38	-81			23 059	1 490	866	3 315	2.9	
54	K - Financial and insurance activities	11 125		170	245	-25	-6	-8				9 863	200	226	836	2.0
55	Exposures to other sectors (NACE codes J, M - U)	17 605		807	167	-157	-32	-73				13 196	1 290	640	2 478	3.5
56	TOTAL	135 662	583	6 481	1 654	-1 029	-222	-659	15 077 772	548 343	22%	100 322	7 344	8 592	19 405	5.8

\* In accordance with the Commission delegated regulation (EU) 2020/1818 supplementing regulation (EU) 2016/1011 as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks -Climate Benchmark Standards Regulation - Recital 6: Sectors listed in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006



Template 2 - Banking book - Climate change transition risk: Loans collateralised by immovable property - Energy efficiency of the collateral

The template includes information on the distribution of loans collateralized by immovable property, by energy consumption and by EPC label of the collateral. In the template, exposures to collaterals located in Norway are included in the Total EU area. Where data on energy performance in kWh/m<sup>2</sup> is not available a national average energy performance is assigned for the properties based on building type and, if available, EPC label. The national average data is sourced from the Partnership for Carbon Accounting Financials (PCAF) European building emission factor database.

[illegible]

Template 4 - Banking book - Climate change transition risk: Exposures to top 20 carbon-intensive firms

Nordea does not have any exposures to the top 20 carbon intensive firms in the world. The firms have been identified using Moody’s Analytics database combined scope 1 and 2 emissions of the firms.

a	b	c	d	e
Gross carrying amount (aggregate)	Gross carrying amount towards the counterparties compared to total gross carrying amount (aggregate)*	Of which environmentally sustainable (CCM)	Weighted average maturity	Number of top 20 polluting firms included

1  
\*For counterparties among the top 20 carbon emitting companies in the world

Template 5: Banking book - Climate change physical risk: Exposures subject to physical risk

Nordea is currently reviewing its methodology to identify exposures sensitive to impact from climate change-related physical events. The aim is to revise the methodology, in alignment with emerging industry practices covering the Nordic country scope, and be in place for the upcoming disclosure reference dates

[illegible]

Template 10 - Other climate change mitigating actions that are not covered in Regulation (EU) 2020/852

The template covers exposures that support counterparties in the transition and adaptation process for the objectives of climate change mitigation and climate change adaptation. The template includes exposures that are taxonomy-aligned as referred to in Regulation (EU) 2020/852 as well as other exposures that support counterparties in the transition and adaptation process.

The template includes Nordea’s holdings of green bonds issued by e.g. corporates, public sector entities, and multilateral development banks. The maturity dates of the bonds range between 2023 and 2033. The bonds are generally issued under green bond frameworks that support the issuers in the financing of the transition and adaptation process for the objectives of climate change mitigation and climate change adaptation. The frameworks include asset categories supporting positive or reducing negative effects on the environment e.g. renewable energy, energy efficiency, green buildings, pollution prevention and control, clean transportation and sustainable management of living natural resources. For the purpose of this template, the applicable type of climate risk is determined by the asset categories outlined in the issuers’ green bonds frameworks.

In addition, the template includes Nordea’s green loans to both household and corporate customer. The maturity dates of the loans range between 2023 and 2072. The loans are categorized according to Nordea green funding framework. The framework is based on the ICMA Green Bond Principles and is as such not aligned with the EU Taxonomy, but rather follows current market practice. The framework includes six green asset categories supporting positive or reducing negative effects on the environment; renewable energy, energy efficiency, green buildings, pollution prevention and control, clean transportation and sustainable management of living natural resources. Most Nordea’s green loans support climate change mitigation activities.

Furthermore, the template includes Nordea’s sustainability-linked loans (SLL) which mainly are granted to large corporate customers. The maturity dates of the loans range between 2023 and 2028. These loans follow current market practice and principles, the Sustainability Linked Loan Principles (SLLP). The SLL’s enables Nordea to incentivise customers sustainability performance. The sustainability linkage can be within a variety of topics as described by the SLLP, however most of these loans are directed towards climate change mitigation.

a		b	c	d	e	f
Type of financial instrument		Type of counterparty	Gross carrying amount (million EUR)	Type of risk mitigated (Climate change transition risk)	Type of risk mitigated (Climate change physical risk)	Qualitative information on the nature of the mitigating actions
1	Bonds (e.g. green, sustainable, sustainability-linked under standards other than the EU standards)	Financial corporations	3 748	Y	Y	Renewable Energy, Energy Efficiency, Green Buildings, Terrestrial & Aquatic Biodiversity conservation and Protection, Sustainable Water and Waste Water Management, Pollution Prevention, Sustainable Management of Resources and Land, Circular Economy, Climate Change Adaptation, Clean Transportation
2		Non-financial corporations		Y	Y	
7		Other counterparties	640	Y	Y	Renewable Energy, Energy Efficiency, Green Buildings, Terrestrial & Aquatic Biodiversity conservation and Protection, Sustainable Water and Waste Water Management, Pollution Prevention, Sustainable Management of Resources and Land, Circular Economy, Climate Change Adaptation, Clean Transportation
8	Loans (e.g. green, sustainable, sustainability-linked under standards other than the EU standards)	Financial corporations	472	Y	Y	Renewable Energy, Green Buildings, Sustainable Management of Resources and Land, Stabilisation of Greenhouse Gas Emissions
9		Non-financial corporations	13 080	Y	Y	Renewable Energy, Energy Efficiency, Green Buildings, Pollution Prevention, Sustainable Management of Resources and Land, Clean Transportation, Stabilisation of Greenhouse Gas Emissions
10		Of which Loans collateralised by commercial immovable property	7 464	Y	Y	Green Buildings
11		Households	11 073	Y	Y	Renewable Energy, Energy Efficiency, Green Buildings, Sustainable Management of Resources and Land, Stabilisation of Greenhouse Gas Emissions
12		Of which Loans collateralised by residential immovable	10 958	Y	Y	Green Buildings
13		Of which building renovation loans				
14		Other counterparties	838	Y	Y	Renewable Energy, Energy Efficiency, Green Buildings, Pollution Prevention