

# Nordea



## **Capital and Risk Management Report Second Quarter 2024**

Provided by Nordea Bank Abp on the basis of its consolidated situation

Updated on Nov 29th, 2024

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Table 1 - EU KM1 - Overview of risk weighted exposure amounts

During the second quarter of 2024 Nordea's own funds increased by EUR 1.0bn, of which CET1 increased by EUR 0.5bn, Additional Tier 1 (AT1) remained stable and Tier 2 (T2) increased by EUR 0.4bn. The CET1 increase was mainly driven by profit generation net of dividend accrual and positive FX effects in retained earnings. T2 increased due to issue of new Tier 2 instrument in amount of EUR 0.7bn. The increase of REA by EUR 0.8bn was mainly stemming from credit quality and FX effects on credit risk portfolio. Leverage ratio increased from 4.9% to 5.0% as a result of increase in Tier 1 capital (+EUR 0.5bn).

	a	b	c	d	e
	Q2 2024	Q1 2024	Q4 2023	Q3 2023	Q2 2023
<b>Available own funds (amounts), EURm</b>					
1 Common Equity Tier 1 (CET1) capital	24,315	23,798	23,645	23,004	22,393
2 Tier 1 capital	27,602	27,061	26,845	26,318	25,626
3 Total capital	32,008	31,021	30,815	29,164	28,643
<b>Risk-weighted exposure amounts, EURm</b>					
4 Total risk exposure amount	139,333	138,579	138,719	140,925	140,023
<b>Capital ratios (as a percentage of risk-weighted exposure amount)</b>					
5 Common Equity Tier 1 ratio (%)	17.5%	17.2%	17.0%	16.3%	16.0%
6 Tier 1 ratio (%)	19.8%	19.5%	19.4%	18.7%	18.3%
7 Total capital ratio (%)	23.0%	22.4%	22.2%	20.7%	20.5%
<b>Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)</b>					
EU 7a Additional own funds requirements to address risks other than the risk of excessive leverage (%)	1.6%	1.6%	1.6%	1.6%	1.6%
EU 7b of which: to be made up of CET1 capital (percentage points)	0.9%	0.9%	0.9%	0.9%	0.9%
EU 7c of which: to be made up of Tier 1 capital (percentage points)	1.2%	1.2%	1.2%	1.2%	1.2%
EU 7d Total SREP own funds requirements (%)	9.6%	9.6%	9.6%	9.6%	9.6%
<b>Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)</b>					
8 Capital conservation buffer (%)	2.5%	2.5%	2.5%	2.5%	2.5%
EU 8a Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)					
9 Institution specific countercyclical capital buffer (%)	1.7%	1.7%	1.7%	1.6%	1.6%
EU 9a Systemic risk buffer (%)	1.0%				
10 Global Systemically Important Institution buffer (%)					
EU 10a Other Systemically Important Institution buffer (%)	2.5%	2.5%	2.5%	2.5%	2.5%
11 Combined buffer requirement (%)	7.7%	6.7%	6.7%	6.6%	6.6%
EU 11a Overall capital requirements (%)	17.3%	16.3%	16.3%	16.2%	16.2%
12 CET1 available after meeting the total SREP own funds requirements (%)	12.1%	11.8%	11.6%	10.9%	10.9%
<b>Leverage ratio</b>					
13 Total exposure measure	556,605	555,234	533,497	558,509	552,620
14 Leverage ratio (%)	5.0%	4.9%	5.0%	4.7%	4.6%
<b>Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)</b>					
EU 14a Additional own funds requirements to address the risk of excessive leverage (%)					
EU 14b of which: to be made up of CET1 capital (percentage points)					
EU 14c Total SREP leverage ratio requirements (%)	3.0%	3.0%	3.0%	3.0%	3.0%
<b>Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)</b>					
EU 14d Leverage ratio buffer requirement (%)					
EU 14e Overall leverage ratio requirement (%)	3.0%	3.0%	3.0%	3.0%	3.0%
<b>Liquidity Coverage Ratio</b>					
15 Total high-quality liquid assets (HQLA) (Weighted value -average)	108,379	110,493	113,628	117,525	119,650
EU 16a Cash outflows - Total weighted value	86,011	86,536	86,686	88,420	90,461
EU 16b Cash inflows - Total weighted value	17,715	16,738	15,149	14,808	15,061
16 Total net cash outflows (adjusted value)	68,297	69,797	71,537	73,612	75,400
17 Liquidity coverage ratio (%) <sup>1)</sup>	159%	159%	159%	160%	159%
<b>Net Stable Funding Ratio</b>					
18 Total available stable funding	323,564	319,522	316,784	314,357	313,104
19 Total required stable funding	265,413	265,493	266,889	266,269	263,968
20 NSFR ratio (%)	121.9%	120.4%	118.7%	118.1%	118.6%

<sup>1)</sup> The LCR reported in this table is the average of 12 end of month ratios.

Table 2 - EU CC1 - Composition of regulatory own funds

In second quarter of 2024 CET1 after regulatory adjustments was EUR 24.3bn (EUR 23.6bn in Q4 2023). The main driver for the higher CET1 compared to fourth quarter last year was profit generation net of dividend accrual. This was partly offset by decreased retained earnings (excl. previous year profit), explained mainly by the change in add back of book value on repurchased own shares. AT1 capital after regulatory adjustments has increased mainly due to FX effects to EUR 3.3bn (EUR 3.2bn in Q4 2023). T2 capital after regulatory adjustments has increased following the net change in new and called instruments to EUR 4.4bn (EUR 4bn in Q4 2023). Total capital for Q2 2024 was EUR 32bn and total REA EUR 139.3bn.

EURm	a	b
	Amounts	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
<b>Common Equity Tier 1 (CET1) capital: instruments and reserves</b>		
1 Capital instruments and the related share premium accounts	4,050	11, 12
<i>of which: Instrument type 1</i>	<i>4,050</i>	
<i>of which: Instrument type 2</i>		
<i>of which: Instrument type 3</i>		
2 Retained earnings	22,051	13, 14, 18
3 Accumulated other comprehensive income (and other reserves)	853	15
EU-3a Funds for general banking risk		
4 Amount of qualifying items referred to in Article 484 (3) CRR and the related share premium		
5 Minority interests (amount allowed in consolidated CET1)		
EU-5a Independently reviewed interim profits net of any foreseeable charge or dividend	799	17
<b>6 Common Equity Tier 1 (CET1) capital before regulatory adjustments</b>	<b>27,752</b>	
<b>Common Equity Tier 1 (CET1) capital: regulatory adjustments</b>		
7 Additional value adjustments (negative amount)	-251	
8 Intangible assets (net of related tax liability) (negative amount)	-2,674	1
10 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38 (3) CRR are met) (negative amount)	-29	2, 4
11 Fair value reserves related to gains or losses on cash flow hedges of financial instruments that are not valued at fair value	-76	16
12 Negative amounts resulting from the calculation of expected loss amounts		
13 Any increase in equity that results from securitised assets (negative amount)		
14 Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	5	
15 Defined-benefit pension fund assets (negative amount)	-214	3
16 Direct, indirect and synthetic holdings by an institution of own CET1 instruments (negative amount)	-34	20
17 Direct, indirect and synthetic holdings of the CET 1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)		
18 Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)		
19 Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)		
EU-20a Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative	-14	
EU-20b <i>of which: qualifying holdings outside the financial sector (negative amount)</i>		
EU-20c <i>of which: securitisation positions (negative amount)</i>	-14	
EU-20d <i>of which: free deliveries (negative amount)</i>		
21 Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability where the conditions in Article 38 (3) CRR are met) (negative amount)		
22 Amount exceeding the 17,65% threshold (negative amount)		
23 <i>of which: direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities</i>		
24 Not applicable		
25 <i>of which: deferred tax assets arising from temporary differences</i>		
EU-25a Losses for the current financial year (negative amount)		
EU-25b Foreseeable tax charges relating to CET1 items except where the institution suitably adjusts the amount of CET1 items insofar as such tax charges reduce the amount up to which those items may be used to cover risks or losses (negative amount)		
26 Not applicable		
27 Qualifying AT1 deductions that exceed the AT1 items of the institution (negative amount)		
27a Other regulatory adjustments	-149	
<b>28 Total regulatory adjustments to Common Equity Tier 1 (CET1)</b>	<b>-3,437</b>	
<b>29 Common Equity Tier 1 (CET1) capital</b>	<b>24,315</b>	

	a	b
	Amounts	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
<b>Additional Tier 1 (AT1) capital: instruments</b>		
30 Capital instruments and the related share premium accounts	3,312	5
31 <i>of which: classified as equity under applicable accounting standards</i>	749	19
32 <i>of which: classified as liabilities under applicable accounting standards</i>	2,563	
33 Amount of qualifying items referred to in Article 484 (4) CRR and the related share premium accounts subject to phase out from AT1		6
EU-33a Amount of qualifying items referred to in Article 494a(1) CRR subject to phase out from AT1		
EU-33b Amount of qualifying items referred to in Article 494b(1) CRR subject to phase out from AT1		
34 Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interests not included in row 5) issued by subsidiaries and held by third parties		
35 <i>of which: instruments issued by subsidiaries subject to phase out</i>		
36 Additional Tier 1 (AT1) capital before regulatory adjustments	3,312	
<b>Additional Tier 1 (AT1) capital: regulatory adjustments</b>		
37 Direct, indirect and synthetic holdings by an institution of own AT1 instruments (negative amount)	-1	7
38 Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)		
39 Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)		
40 Direct, indirect and synthetic holdings by the institution of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)		
42 Qualifying T2 deductions that exceed the T2 items of the institution (negative amount)		
42a Other regulatory adjustments to AT1 capital	-24	
43 Total regulatory adjustments to Additional Tier 1 (AT1) capital	-25	
44 Additional Tier 1 (AT1) capital	3,287	
45 Tier 1 capital (T1 = CET1 + AT1)	27,602	
<b>Tier 2 (T2) capital: instruments</b>		
46 Capital instruments and the related share premium accounts	3,903	8
47 Amount of qualifying items referred to in Article 484(5) CRR and the related share premium accounts subject to phase out from T2 as described in Article 486(4) CRR		9
EU-47a Amount of qualifying items referred to in Article 494a(2) CRR subject to phase out from T2		
EU-47b Amount of qualifying items referred to in Article 494b(2) CRR subject to phase out from T2		
48 Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties		
49 <i>of which: instruments issued by subsidiaries subject to phase out</i>		
50 Credit risk adjustments	553	
51 Tier 2 (T2) capital before regulatory adjustments	4,456	
<b>Tier 2 (T2) capital: regulatory adjustments</b>		
52 Direct, indirect and synthetic holdings by an institution of own T2 instruments and subordinated loans (negative amount)		10
53 Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)		
54 Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)		
55 Direct, indirect and synthetic holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)		
EU-56a Qualifying eligible liabilities deductions that exceed the eligible liabilities items of the institution (negative amount)		
EU-56b Other regulatory adjustments to T2 capital	-50	
57 Total regulatory adjustments to Tier 2 (T2) capital	-50	
58 Tier 2 (T2) capital	4,406	
59 Total capital (TC = T1 + T2)	32,008	
60 Total Risk exposure amount	139,333	

	a	b
	Amounts	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
<b>Capital ratios and requirements including buffers</b>		
61 Common Equity Tier 1 capital		17.5%
62 Tier 1 capital		19.8%
63 Total capital		23.0%
64 Institution CET1 overall capital requirements		13.1%
65 <i>of which: capital conservation buffer requirement</i>		2.5%
66 <i>of which: countercyclical capital buffer requirement</i>		1.7%
67 <i>of which: systemic risk buffer requirement</i>		1.0%
EU-67a <i>of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer requirement</i>		2.5%
EU-67b <i>of which: additional own funds requirements to address the risks other than the risk of excessive leverage</i>		0.9%
68 Common Equity Tier 1 capital (as a percentage of risk exposure amount) available after meeting the minimum capital requirements		12.1%
<b>Amounts below the thresholds for deduction (before risk weighting)</b>		
72 Direct and indirect holdings of own funds and eligible liabilities of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)		20
73 Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 17.65% thresholds and net of eligible short positions)		110
75 Deferred tax assets arising from temporary differences (amount below 17,65% threshold, net of related tax liability where the conditions in Article 38 (3) CRR are met)		60
<b>Applicable caps on the inclusion of provisions in Tier 2</b>		
76 Credit risk adjustments included in T2 in respect of exposures subject to standardised approach		
77 Cap on inclusion of credit risk adjustments in T2 under standardised approach		
78 Credit risk adjustments included in T2 in respect of exposures subject to internal ratings-based approach (prior to the application of the cap)		553
79 Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach		553
<b>Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2014 and 1 Jan 2022)</b>		
80 Current cap on CET1 instruments subject to phase out arrangements		
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)		
82 Current cap on AT1 instruments subject to phase out arrangements		
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)		
84 Current cap on T2 instruments subject to phase out arrangements		
85 Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)		



Table 3 - Table EU CC2 - Reconciliation of regulatory own funds to balance sheet in the audited financial statements

In second quarter of 2024 the difference between regulatory own funds and audited financial statement was EUR 81.8bn. On the asset side, the difference was mainly arising from disclosure of assets in pooled schemes and unit-linked investment contracts and shares. On the liabilities side, the difference was mainly arising from disclosure of deposits in pooled schemes and unit-linked investment contracts and insurance contract liabilities.

EURm			Reference
	a	b	
	Balance sheet as in published financial statements <sup>1)</sup>	Under regulatory scope of consolidation <sup>2)</sup>	
	As of Q2 2024	As of Q2 2024	
<b>Assets - Breakdown by asset classes according to the balance sheet in the published financial statements</b>			
1 Cash and balances with central banks	43,310	43,296	
2 Loans to central banks	1,198	1,198	
3 Loans to credit institutions	7,135	6,773	
4 Loans to the public	346,894	348,354	
5 Interest bearing securities	76,803	67,152	
6 Shares	35,249	17,390	
7 Assets in pooled schemes and unit-linked investment contracts	56,861	4,146	
8 Derivatives	22,602	22,596	
9 Fair value changes of the hedged items in portfolio hedge of interest rate risk	-723	-723	
10 Investments in associated undertakings and joint ventures	469	1,189	
11 Intangible assets	3,840	3,255	
<i>of which: Goodwill and other intangible assets</i>	3,259	2,674	8
12 Properties and equipment	1,611	1,546	
13 Investment properties	2,151	8	
14 Deferred tax assets	236	89	
<i>of which: Deferred tax assets that rely on future profitability excluding those arising from temporary differences</i>	38	29	10 <sup>3)</sup>
15 Current tax assets	283	271	
16 Retirement benefit assets	297	297	
<i>of which: Retirement benefit assets net of tax</i>	214	214	15
17 Other assets	7,459	7,094	
18 Prepaid expenses and accrued income	1,028	993	
19 Assets held for sale	126	126	
<b>Total assets</b>	<b>606,828</b>	<b>525,048</b>	
<b>Liabilities - Breakdown by liability classes according to the balance sheet in the published financial statements</b>			
1 Deposits by credit institutions	33,167	33,166	
2 Deposits and borrowings from the public	223,825	224,837	
3 Deposits in pooled schemes and unit-linked investment contracts	57,578	4,079	
4 Liabilities to policyholders	29,256		
5 Debt securities in issue	185,113	185,763	
6 Derivatives	24,228	24,180	
7 Fair value changes of the hedged items in portfolio hedge of interest rate risk	-1,035	-1,035	
8 Current tax liabilities	298	231	
9 Other liabilities	15,131	14,613	
10 Accrued expenses and prepaid income	1,407	1,402	
11 Deferred tax liabilities	680	676	
12 Provisions	349	347	
13 Retirement benefit obligations	259	245	
14 Subordinated liabilities	6,216	6,216	
<i>of which: AT1 Capital instruments and the related share-premium accounts</i>	3,312	3,312	30
<i>of which: T2 Capital instruments and the related share-premium accounts</i>	3,903	3,903	33
15 Liabilities held for sale			
<b>Total liabilities</b>	<b>576,472</b>	<b>494,720</b>	
<b>Shareholders' Equity</b>			
1 Additional Tier 1 capital holders	749	749	
2 Share capital	4,050	4,050	
3 Invested unrestricted equity	1,053	1,053	
<i>of which: Capital instruments and the related share-premium accounts</i>	1,080	1,080	
4 Other reserves	-2,408	-2,383	
<i>of which: Accumulated other comprehensive income</i>	-267	-227	
<i>of which: Fair value reserves related to gains or losses on cash flow hedges</i>	76	76	
5 Retained earnings	26,912	26,858	
<b>Total shareholders' equity</b>	<b>30,356</b>	<b>30,328</b>	
<b>Total liabilities and shareholders' equity</b>	<b>606,828</b>	<b>525,048</b>	

<sup>1)</sup> Nordea Group is the accounting group as disclosed in the Annual Report

<sup>2)</sup> Nordea consolidated situation in accordance with CRR

<sup>3)</sup> Deferred tax assets that rely on future profitability and do not arise from temporary differences net of associated tax liabilities.

Table 4 - EU OV1 - Overview of total risk exposure amounts

The following table provides an overview of total REA in Q2 2024 where credit risk accounted for the largest risk type with approximately 81% of Pillar I REA. Operational risk and market risk accounted for the second and third largest risk types. REA increased by EUR 0.8bn in the second quarter of 2024, mainly due to FX effect and credit risk migration. The increase was partly offset by lower corporate lending volumes.

EURm		a	b	c
		Total risk exposure amounts (TREA)		Total own funds requirements
		2024 Q2	2024 Q1	2024 Q2
	1 Credit risk (excluding CCR)	99,714	100,022	7,977
	2 Of which the standardised approach	10,662	10,971	853
	3 Of which the Foundation IRB (F-IRB) approach	10,349	11,146	828
	4 Of which slotting approach			
EU 4a	Of which equities under the simple riskweighted approach			
	5 Of which the Advanced IRB (A-IRB) approach	78,702	77,905	6,296
	6 Counterparty credit risk - CCR	3,867	3,354	309
	7 Of which the standardised approach	620	434	50
	8 Of which internal model method (IMM)	1,784	1,643	143
EU 8a	Of which exposures to a CCP	82	86	7
EU 8b	Of which credit valuation adjustment - CVA	602	523	48
	9 Of which other CCR	778	667	62
	15 Settlement risk	0		0
	16 Securitisation exposures in the non-trading book (after the cap)	2,620	2,737	210
	17 Of which SEC-IRBA approach	2,521	2,667	202
	18 Of which SEC-ERBA (including IAA)	23	21	2
	19 Of which SEC-SA approach	76	49	6
EU 19a	Of which 1250% / deduction			
	20 Position, foreign exchange and commodities risks (Market risk)	5,586	5,154	447
	21 Of which the standardised approach	749	703	60
	22 Of which IMA	4,837	4,450	387
EU 22a	Large exposures			
	23 Operational risk	17,874	17,874	1,430
EU 23a	Of which basic indicator approach			
EU 23b	Of which standardised approach	17,874	17,874	1,430
EU 23c	Of which advanced measurement approach			
	24 Amounts below the thresholds for deduction (subject to 250% risk weight)	426	417	34
	29 Total	129,660	129,140	10,373
	Additional risk exposure amount related to Finnish RW floor due to Article 458 CRR			
	Additional risk exposure amount related to Swedish RW floor due to Article 458 CRR	9,673	9,439	774
	Article 3 CRR Buffer			
	Pillar 1 total	139,333	138,579	11,147



Table 5 - EU CR1 - Performing and non-performing exposures and related provisions

Total gross carrying amount of performing and non-performing loans and advances amounted to EUR 324bn at the end of Q2 2024, of which non-performing amounted to EUR 3.0bn. Stage 2 loans and advances increased by 18%, mainly driven by negative development of ratings and the new conservative stage 2 triggers introduced in Q4 2023. Allowances in stage 3 for non-performing loans and advances were EUR 1.1bn at the end of Q2 2024. During the first half of the year 2024, the coverage ratio according to IFRS9 for non-performing exposures at amortised cost decreased to 40% from 42% at the end of Q4 2023. Lower stage 3 coverage ratio reflects reduced provisioning need for the servicing part of defaulted exposures. Including loans and advances fair value through profit and loss (FV through PL), the coverage ratio was 36%.

EURm	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Accumulated partial write-off	Collaterals and financial guarantees received	
	Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions				On performing exposures	On non-performing exposures
		of which: stage 1	of which: stage 2		of which: stage 2	of which: stage 3		of which: stage 1	of which: stage 2		of which: stage 2	of which: stage 3			
Q2 2024															
005	Cash balances at central banks and other demand deposits	43,860	43,859	1	4	4								3	
010	Loans and advances	320,528	301,447	19,080	2,983	2,983	-606	-192	-414	-1,074		-1,074		237,993	1,227
020	Central banks	9	9				-0	-0							
030	General governments	2,775	2,773	3	24	24	-0	-0	0	-1		-1		2,751	22
040	Credit institutions	693	681	11	6	6	-3	-3	0	-6		-6		690	
050	Other financial corporations	11,747	11,542	204	53	53	-12	-4	-8	-24		-24		3,078	3
060	Non-financial corporations	127,466	118,919	8,546	1,572	1,572	-341	-116	-225	-679		-679		77,855	407
070	Of which SMEs	49,107	45,005	4,102	767	767	-142	-28	-114	-350		-350		40,820	231
080	Households	177,839	167,524	10,315	1,329	1,329	-250	-69	-181	-365		-365		153,620	794
090	Debt securities	55,086	55,086				-2	-2							
100	Central banks	6,566	6,566												
110	General governments	14,656	14,656				-0	-0							
120	Credit institutions	30,987	30,987				-1	-1							
130	Other financial corporations	1,972	1,972				-0	-0							
140	Non-financial corporations	905	905				-1	-1							
150	Off-balance-sheet exposures	106,604	102,381	4,223	382	382	-149	-46	-103	-20		-20		14,926	4
160	Central banks														
170	General governments	7,984	7,977	7			-0	-0	-0					2	
180	Credit institutions	1,222	1,219	3	6	6	-4	-4	-0	-4		-4		54	
190	Other financial corporations	7,550	7,501	49	3	3	-4	-2	-2	-0		-0		551	0
200	Non-financial corporations	62,618	59,319	3,299	353	353	-79	-15	-65	-14		-14		9,878	3
210	Households	27,229	26,364	865	21	21	-61	-25	-37	-2		-2		4,441	1
220	Total	526,077	502,773	23,304	3,370	3,370	-757	-239	-517	-1,094		-1,094		252,921	1,231

EURm

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions							Collaterals and financial guarantees received	
	Performing exposures		Non-performing exposures				Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			Accumulated partial write-off	On performing exposures	On non-performing exposures
		of which: stage 1	of which: stage 2		of which: stage 2	of which: stage 3		of which: stage 1	of which: stage 2		of which: stage 2	of which: stage 3			
Q4 2023															
005 Cash balances at central banks and other demand deposits	50,861	50,859	1	4		4									
010 Loans and advances	326,490	310,297	16,193	2,853		2,853	-616	-207	-409	-1,067		-1,067		240,039	1,315
020 <i>Central banks</i>	1,621	1,621					-1	-1							
030 <i>General governments</i>	3,956	3,948	8	27		27	-0	-0	-0	-2		-2		1,462	26
040 <i>Credit institutions</i>	586	579	8	15		15	-1	-1	-0	-15		-15		585	0
050 <i>Other financial corporations</i>	10,996	10,871	125	55		55	-10	-4	-6	-29		-29		3,061	2
060 <i>Non-financial corporations</i>	129,129	122,128	7,000	1,477		1,477	-363	-132	-231	-670		-670		76,887	555
070 <i>Of which SMEs</i>	50,352	46,854	3,498	690		690	-166	-35	-132	-354		-354		41,292	252
080 <i>Households</i>	180,203	171,151	9,052	1,278		1,278	-240	-68	-172	-352		-352		158,043	732
090 Debt securities	47,064	47,064					-4	-4							
100 <i>Central banks</i>	122	122													
110 <i>General governments</i>	13,262	13,262					-0	-0							
120 <i>Credit institutions</i>	31,887	31,887					-1	-1							
130 <i>Other financial corporations</i>	1,463	1,463					-0	-0							
140 <i>Non-financial corporations</i>	330	330					-3	-3							
150 Off-balance-sheet exposures	105,082	100,985	4,096	361		361	-145	-51	-94	-22		-22		13,648	4
160 <i>Central banks</i>	0	0													
170 <i>General governments</i>	7,486	7,484	1				-0	-0	-0					358	
180 <i>Credit institutions</i>	1,732	1,724	8				-4	-3	-0	-4		-4		54	
190 <i>Other financial corporations</i>	7,909	7,868	41	6		6	-4	-2	-2	-0		-0		390	0
200 <i>Non-financial corporations</i>	62,270	59,034	3,235	334		334	-91	-32	-59	-15		-15		10,656	3
210 <i>Households</i>	25,684	24,874	810	22		22	-46	-14	-33	-4		-4		2,190	1
220 Total	529,496	509,206	20,291	3,218		3,218	-765	-262	-503	-1,090		-1,090		253,687	1,319

Table 6 - EU CR1-A - Maturity of exposures

The following table discloses net exposure values for on-balance and off-balance sheet exposures. For exposures classified as loans and advances, approximately 56% were in the >5 years maturity range, whereas for exposures classified as debt securities, approximately 61% were within the >1 year <=5 years maturity range. Total exposure amount for both groups in Q2 2024 amounted to EUR 483.9bn.

EURm	a	b	c	d	e	f
	Net exposure value					
	On demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated maturity	Total
1 Loans and advances	7,044	84,461	94,670	237,788	3,922	427,885
2 Debt securities		14,393	34,024	7,581		55,998
3 Total	7,044	98,854	128,694	245,370	3,922	483,884

Table 7 - EU CR2 - Changes in the stock of non-performing loans and advances

Final stock of non-performing loans and advances amounted to EUR 3.0bn end of June 2024. The net increase of EUR 0.1bn during the first half of 2024 was driven by inflows (EUR 1.2bn). This was partly offset by outflow of EUR 1bn, of which EUR 0.1bn was due to write-offs.

EURm	a
Q2 2024	Gross carrying amount
010 Initial stock of non-performing loans and advances	2,853
020 Inflows to non-performing portfolios	1,163
030 Outflows from non-performing portfolios	-1,033
040 Outflows due to write-offs	-99
050 Outflow due to other situations	-934
060 Final stock of non-performing loans and advances	2,983

EURm	a
Q4 2023	Gross carrying amount
010 Initial stock of non-performing loans and advances	2,725
020 Inflows to non-performing portfolios	1,436
030 Outflows from non-performing portfolios	-1,308
040 Outflows due to write-offs	-245
050 Outflow due to other situations	-1,063
060 Final stock of non-performing loans and advances	2,853

Table 8 - EU CR3 – CRM techniques overview: Disclosure of the use of credit risk mitigation techniques

In comparison to the last reported quarter (Q4.2023) there are no significant changes for loans and advances and debt securities. In Q2 2024, 57% of total exposures have at least one Credit Risk Mitigation (CRM) mechanism (collateral, financial guarantees). The majority of those are secured by real estate collaterals.

EURm

	Unsecured carrying amount	Secured carrying amount	Of which secured by collateral	Of which secured by financial guarantees	Of which secured by credit derivatives
	a	b	c	d	e
1 Loans and advances	128,155	239,220	227,422	11,797	
2 Debt securities	55,084				
3 Total	183,239	239,220	227,422	11,797	
4 Of which non-performing exposures	1,909	1,227	1,137	90	
EU-5 Of which defaulted					

Table 9 - EU CR4 – standardised approach – Credit risk exposure and CRM effects

The total exposure amount before CCF and CRM for the standardised approach amounted to EUR 95bn in Q2 2024. The on-balance sheet exposure amounted to EUR 85bn (compared to EUR 87bn in Q4 2023). The decrease in on-balance exposure was mainly driven by lower exposure to central governments or central banks. The REA density remained stable at 12%.

EURm

	Exposures before CCF and before CRM		Exposures post CCF and post CRM		RWAs and RWAs density	
	On-balance- sheet exposures	Off-balance- sheet exposures	On-balance- sheet exposures	Off-balance- sheet exposures	RWAs	RWAs density (%)
Q2 2024	a	b	c	d	e	f
1 Central governments or central banks	68,335	986	71,992	633	159	0%
2 Regional government or local authorities	3,209	7,395	3,966	1,094	21	0%
3 Public sector entities						
4 Multilateral development banks	1,275	20	1,270			
5 International organisations	804		804			
6 Institutions	222	0	212			21%
7 Corporates	1,620	446	1,617	101	1,628	95%
8 Retail	3,591	593	3,573	233	2,820	74%
9 Secured by mortgages on immovable property	2,219	193	2,219	96	811	35%
10 Exposures in default	47	2	43	0	64	148%
11 Exposures associated with particularly high risk						
12 Covered bonds						
13 Institutions and corporates with a short-term credit assessment						
14 Collective investment undertakings	1,376	571	1,376	286	2,582	155%
15 Equity	2,000		2,000		2,165	108%
16 Other items	454		449		367	82%
17 Total	85,152	10,206	89,520	2,441	10,662	12%

EURm

	Exposures before CCF and before CRM		Exposures post CCF and post CRM		RWAs and RWAs density	
	On-balance- sheet exposures	Off-balance- sheet exposures	On-balance- sheet exposures	Off-balance- sheet exposures	RWAs	RWAs density (%)
Q4 2023	a	b	c	d	e	f
1 Central governments or central banks	69,244	1,020	73,178	693	209	0%
2 Regional government or local authorities	3,743	6,803	4,359	1,063	20	0%
3 Public sector entities						
4 Multilateral development banks	1,200	20	1,200			
5 International organisations	732		732			
6 Institutions	242	1	242	0	67	28%
7 Corporates	1,450	411	1,448	93	1,453	94%
8 Retail	3,855	646	3,837	245	3,025	74%
9 Secured by mortgages on immovable property	2,720	204	2,720	43	968	35%
10 Exposures in default	47	3	44	1	66	147%
11 Exposures associated with particularly high risk						
12 Covered bonds						
13 Institutions and corporates with a short-term credit assessment						
14 Collective investment undertakings	1,194	526	1,194	263	2,423	166%
15 Equity	2,243		2,243		2,442	109%
16 Other items	485		477		399	84%
17 Total	87,153	9,633	91,674	2,401	11,072	12%



Table 10 - EU CR5 - Standardised approach

At the end of Q2 2024, the total exposure amount treated under standardised approach was EUR 92bn. The largest decrease took place in the 0% risk weight bucket in the central governments or central banks exposures. This decrease was mainly driven by a lower volume of checking accounts and loans that was partially offset by increased volume in bonds.

EURm	Risk weight															Total	Of which unrated
	0%	2%	4%	10%	20%	35%	50%	70%	75%	100%	150%	250%	370%	1250%	Others		
Q2 2024	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
1 Central governments or central banks	72,529				34					1	0	60				72,625	2
2 Regional government or local authorities	4,957				103											5,060	
3 Public sector entities																	
4 Multilateral development banks	1,270															1,270	
5 International organisations	804															804	
6 Institutions	0				202		10									212	
7 Corporates					0		1			1,715	1					1,717	6
8 Retail exposures									3,806							3,806	3,806
9 Exposures secured by mortgages on immovable property						2,286	29									2,315	2,315
10 Exposures in default										2	41					43	43
11 Exposures associated with particularly high risk																	
12 Covered bonds																	
13 Exposures to institutions and corporates with a short-term credit assessment																	
14 Units or shares in collective investment undertakings										78	1,335				248	1,662	1,662
15 Equity exposures										1,889		110				2,000	2,000
16 Other items										82					366	449	449
17 Total	79,560				339	2,286	40		3,806	3,768	1,378	171			615	91,962	10,282

EURm	Risk weight															Total	Of which unrated
	0%	2%	4%	10%	20%	35%	50%	70%	75%	100%	150%	250%	370%	1250%	Others		
Q4 2023	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
1 Central governments or central banks	73,740				38					22		72				73,871	0
2 Regional government or local authorities	5,323				99											5,422	
3 Public sector entities																	
4 Multilateral development banks	1,200															1,200	
5 International organisations	732															732	
6 Institutions	0				217		4			22						242	
7 Corporates							0			1,539	1					1,540	0
8 Retail exposures									4,082							4,082	4,082
9 Exposures secured by mortgages on immovable property						2,734	30									2,764	2,764
10 Exposures in default										2	42					45	45
11 Exposures associated with particularly high risk																	
12 Covered bonds																	
13 Exposures to institutions and corporates with a short-term credit assessment																	
14 Units or shares in collective investment undertakings											1,240			6	210	1,457	1,457
15 Equity exposures										2,109		133				2,243	2,243
16 Other items										83					395	477	477
17 Total	80,994				354	2,734	34		4,082	3,777	1,283	205		6	605	94,074	11,067

Table 11 - EU CR6 – IRB approach – Credit risk exposures by exposure class and PD range

The following tables include comprehensive overview of statistics and inputs used to define the exposure classes under the IRB approach, such as EAD, average PD and average LGD. CR6 tables are presented excluding Counterparty Credit Risk (CCR), and the exposures are broken down by exposure class and obligor grade.

EURm													
	PD range	On-balance sheet exposures	Off-balance- sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust- ments and provisions
	a	b	c	d	e	f	g	h	i	j	k	l	m
AIRB Central governments and central banks - Total	0.00 to <0.15												
	0.00 to <0.10												
	0.10 to <0.15												
	0.15 to <0.25												
	0.25 to <0.50												
	0.50 to <0.75												
	0.75 to <2.50												
	0.75 to <1.75												
	1.75 to <2.5												
	2.50 to <10.00												
	2.5 to <5												
	5 to <10												
	10.00 to <100.00												
	10 to <20												
	20 to <30												
	30.00 to <100.00												
	100.00 (Default)												
	Sub-total												
AIRB Institutions - Total	0.00 to <0.15												
	0.00 to <0.10												
	0.10 to <0.15												
	0.15 to <0.25												
	0.25 to <0.50												
	0.50 to <0.75												
	0.75 to <2.50												
	0.75 to <1.75												
	1.75 to <2.5												
	2.50 to <10.00												
	2.5 to <5												
	5 to <10												
	10.00 to <100.00												
	10 to <20												
	20 to <30												
	30.00 to <100.00												
	100.00 (Default)												
	Sub-total												

EURm

	PD range	On-balance sheet exposures	Off-balance- sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust- ments and provisions
	a	b	c	d	e	f	g	h	i	j	k	l	m
AIRB Corporates - Total	0.00 to <0.15	42,642	27,954	51.3%	57,009	0.09%	51,093	28.5%	2.2	14,047	24.6%	50	-182
	0.00 to <0.10	29,158	15,397	53.3%	37,371	0.05%	48,344	26.7%	2.5	8,437	22.6%	41	-124
	0.10 to <0.15	13,484	12,557	49.0%	19,639	0.16%	2,749	31.9%	1.7	5,610	28.6%	9	-57
	0.15 to <0.25	14,588	8,969	45.9%	18,713	0.26%	4,021	27.1%	2.3	7,162	38.3%	11	-55
	0.25 to <0.50	30,231	11,504	51.3%	36,150	0.50%	8,656	26.0%	2.2	15,704	43.4%	41	-100
	0.50 to <0.75									0	6.1%		
	0.75 to <2.50	17,691	6,399	46.9%	20,709	1.20%	6,795	25.5%	2.3	10,735	51.8%	54	-69
	0.75 to <1.75	16,309	5,821	46.5%	19,031	1.09%	5,646	25.4%	2.3	9,703	51.0%	45	-61
	1.75 to <2.5	1,382	579	50.9%	1,678	2.52%	1,149	26.7%	2.4	1,032	61.5%	9	-9
	2.50 to <10.00	863	492	53.2%	1,126	4.14%	933	26.9%	2.4	811	72.1%	11	-18
	2.5 to <5	860	491	53.1%	1,122	4.12%	933	26.9%	2.4	806	71.8%	11	-16
	5 to <10	4	1	100.0%	4	7.63%		28.0%	4.1	6		0	-2
	10.00 to <100.00	2,480	1,509	50.9%	3,277	21.87%	15,993	27.5%	2.5	3,181	97.1%	142	-15
	10 to <20	1,494	830	46.9%	1,886	12.74%	1,320	26.7%	2.2	1,864	98.8%	56	-9
	20 to <30	241	90	46.0%	283	26.73%	443	28.7%	2.0	199	70.3%	10	-1
	30.00 to <100.00	744	588	57.3%	1,107	36.16%	14,230	28.5%	3.2	1,118	100.9%	75	-5
	100.00 (Default)	1,346	339	8.5%	1,375	100.00%	1,043	30.1%	2.4	1,289	93.7%	598	-710
	Sub-total	109,841	57,166	49.7 %	138,359	1.93%	88,534	27.2 %	2.3	52,929	38.3 %	908	-1,149
AIRB Corporates - SME	0.00 to <0.15	19,882	2,615	47.7%	21,131	0.06%	45,213	22.6%	2.6	3,802	18.0%	31	-63
	0.00 to <0.10	17,559	1,281	60.6%	18,337	0.04%	43,292	22.2%	2.7	3,199	17.4%	30	-57
	0.10 to <0.15	2,323	1,334	35.2%	2,794	0.16%	1,921	25.3%	2.3	603	21.6%	1	-6
	0.15 to <0.25	4,655	904	59.6%	5,195	0.24%	2,669	23.8%	2.7	1,505	29.0%	3	-10
	0.25 to <0.50	12,845	1,941	57.1%	13,957	0.48%	6,361	23.2%	2.5	4,876	34.9%	14	-31
	0.50 to <0.75									0			
	0.75 to <2.50	8,184	1,623	49.8%	8,995	1.20%	4,833	23.5%	2.4	3,758	41.8%	22	-26
	0.75 to <1.75	7,403	1,454	49.5%	8,125	1.09%	3,974	23.4%	2.4	3,359	41.3%	18	-22
	1.75 to <2.5	781	169	52.0%	870	2.30%	859	24.6%	2.3	398	45.8%	4	-4
	2.50 to <10.00	474	119	51.6%	535	3.99%	687	24.6%	2.6	293	54.7%	5	-14
	2.5 to <5	470	119	51.6%	532	3.96%	687	24.5%	2.6	288	54.2%	5	-12
	5 to <10	3			3	7.63%		27.1%	4.0	5	142.2%	0	-2
	10.00 to <100.00	1,232	432	52.3%	1,462	21.85%	7,236	24.8%	2.4	1,032	70.6%	64	-8
	10 to <20	779	204	49.5%	881	12.91%	982	24.6%	2.3	604	68.6%	23	-4
	20 to <30	114	39	40.6%	130	29.37%	337	24.3%	2.5	111	85.3%	8	-1
	30.00 to <100.00	339	188	57.7%	451	37.14%	5,917	25.2%	2.5	317	70.3%	34	-2
	100.00 (Default)	671	76	9.8%	678	100.00%	674	29.6%	2.5	732	108.0%	282	-336
	Sub-total	47,941	7,710	51.8 %	51,953	2.35%	67,673	23.2 %	2.5	15,998	30.8 %	422	-488

EURm

	PD range	On-balance sheet exposures	Off-balance- sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust- ments and provisions
	a	b	c	d	e	f	g	h	i	j	k	l	m
AIRB Corporates - Specialised lending	0.00 to <0.15	19			19	0.11%	2	36.3%	4.3	7	35.4%	0	-0
	<i>0.00 to &lt;0.10</i>	<i>13</i>			<i>13</i>	<i>0.10%</i>	<i>1</i>	<i>36.6%</i>	<i>5.0</i>	<i>5</i>	<i>40.5%</i>	<i>0</i>	<i>-0</i>
	<i>0.10 to &lt;0.15</i>	<i>5</i>			<i>5</i>	<i>0.15%</i>	<i>1</i>	<i>35.7%</i>	<i>2.5</i>	<i>1</i>	<i>22.8%</i>	<i>0</i>	<i>-0</i>
	0.15 to <0.25	6			6	0.22%	1	35.6%	2.5	2	38.9%	0	-0
	0.25 to <0.50												
	0.50 to <0.75												
	0.75 to <2.50	0	36	56.5%	20	1.29%	1	32.7%	5.0	18	88.3%	0	-0
	<i>0.75 to &lt;1.75</i>	<i>0</i>	<i>36</i>	<i>56.5%</i>	<i>20</i>	<i>1.29%</i>	<i>1</i>	<i>32.7%</i>	<i>5.0</i>	<i>18</i>	<i>88.3%</i>	<i>0</i>	<i>-0</i>
	<i>1.75 to &lt;2.5</i>												
	2.50 to <10.00		15	56.5%	8	3.61%	1	32.7%	2.5	6	71.6%	0	-0
	<i>2.5 to &lt;5</i>		<i>15</i>	<i>56.5%</i>	<i>8</i>	<i>3.61%</i>	<i>1</i>	<i>32.7%</i>	<i>2.5</i>	<i>6</i>	<i>71.6%</i>	<i>0</i>	<i>-0</i>
	<i>5 to &lt;10</i>												
	10.00 to <100.00												
	<i>10 to &lt;20</i>												
	<i>20 to &lt;30</i>												
	<i>30.00 to &lt;100.00</i>												
	100.00 (Default)												
	Sub-total	25	51	56.5 %	53	1.12%	5	34.3 %	4.1	33	61.6 %	0	0
AIRB Corporates - Other	0.00 to <0.15	22,741	25,339	51.7%	35,860	0.11%	5,878	32.0%	2.0	10,238	28.6%	19	-119
	<i>0.00 to &lt;0.10</i>	<i>11,586</i>	<i>14,116</i>	<i>52.6%</i>	<i>19,020</i>	<i>0.07%</i>	<i>5,051</i>	<i>31.0%</i>	<i>2.4</i>	<i>5,233</i>	<i>27.5%</i>	<i>10</i>	<i>-67</i>
	<i>0.10 to &lt;0.15</i>	<i>11,156</i>	<i>11,223</i>	<i>50.6%</i>	<i>16,839</i>	<i>0.16%</i>	<i>827</i>	<i>33.0%</i>	<i>1.6</i>	<i>5,006</i>	<i>29.7%</i>	<i>8</i>	<i>-52</i>
	0.15 to <0.25	9,928	8,065	44.4%	13,512	0.27%	1,351	29.0%	2.2	5,655	41.8%	8	-45
	0.25 to <0.50	17,386	9,564	50.2%	22,193	0.50%	2,295	28.2%	2.1	10,828	48.8%	27	-69
	0.50 to <0.75												
	0.75 to <2.50	9,507	4,740	45.8%	11,694	1.20%	1,961	27.3%	2.2	6,959	59.5%	32	-42
	<i>0.75 to &lt;1.75</i>	<i>8,906</i>	<i>4,331</i>	<i>45.4%</i>	<i>10,885</i>	<i>1.09%</i>	<i>1,671</i>	<i>27.2%</i>	<i>2.2</i>	<i>6,326</i>	<i>58.1%</i>	<i>27</i>	<i>-38</i>
	<i>1.75 to &lt;2.5</i>	<i>601</i>	<i>409</i>	<i>50.5%</i>	<i>809</i>	<i>2.76%</i>	<i>290</i>	<i>29.0%</i>	<i>2.5</i>	<i>633</i>	<i>78.3%</i>	<i>5</i>	<i>-5</i>
	2.50 to <10.00	389	359	53.6%	582	4.28%	245	29.0%	2.3	513	88.0%	6	-4
	<i>2.5 to &lt;5</i>	<i>389</i>	<i>358</i>	<i>53.5%</i>	<i>582</i>	<i>4.28%</i>	<i>245</i>	<i>29.0%</i>	<i>2.2</i>	<i>512</i>	<i>88.0%</i>	<i>6</i>	<i>-4</i>
	<i>5 to &lt;10</i>	<i>0</i>	<i>1</i>	<i>100.0%</i>	<i>1</i>	<i>7.63%</i>		<i>32.8%</i>	<i>4.6</i>	<i>1</i>	<i>117.1%</i>	<i>0</i>	<i>-0</i>
	10.00 to <100.00	1,248	1,077	50.3%	1,815	21.89%	8,757	29.6%	2.6	2,149	118.4%	77	-7
	<i>10 to &lt;20</i>	<i>716</i>	<i>626</i>	<i>46.0%</i>	<i>1,005</i>	<i>12.60%</i>	<i>338</i>	<i>28.6%</i>	<i>2.1</i>	<i>1,260</i>	<i>125.4%</i>	<i>33</i>	<i>-4</i>
	<i>20 to &lt;30</i>	<i>127</i>	<i>51</i>	<i>50.2%</i>	<i>153</i>	<i>24.48%</i>	<i>106</i>	<i>32.3%</i>	<i>1.6</i>	<i>88</i>	<i>57.6%</i>	<i>3</i>	<i>-0</i>
	<i>30.00 to &lt;100.00</i>	<i>406</i>	<i>400</i>	<i>57.0%</i>	<i>657</i>	<i>35.49%</i>	<i>8,313</i>	<i>30.5%</i>	<i>3.6</i>	<i>801</i>	<i>122.0%</i>	<i>42</i>	<i>-2</i>
	100.00 (Default)	675	263	8.2%	697	100.00%	369	30.5%	2.3	556	79.9%	316	-374
	Sub-total	61,875	49,406	49.4 %	86,353	1.68%	20,856	29.8 %	2.1	36,898	42.7 %	485	-661
TOTAL AIRB		109,841	57,166	49.7 %	138,359	1.93%	88,534	27.2 %	2.3	52,929	38.3 %	908	-1,149

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	PD range	On-balance sheet exposures	Off-balance- sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust- ments and provisions
	a	b	c	d	e	f	g	h	i	j	k	l	m
RIRB Retail - Total	0.00 to <0.15	104,740	17,889	39.2%	111,760	0.09%	1,906,640	16.1%		9,931	8.9%	16	-100
	<i>0.00 to &lt;0.10</i>	<i>83,946</i>	<i>14,735</i>	<i>37.5%</i>	<i>89,467</i>	<i>0.08%</i>	<i>1,501,760</i>	<i>15.8%</i>		<i>7,886</i>	<i>8.8%</i>	<i>11</i>	<i>-74</i>
	<i>0.10 to &lt;0.15</i>	<i>20,794</i>	<i>3,154</i>	<i>47.5%</i>	<i>22,293</i>	<i>0.11%</i>	<i>404,880</i>	<i>17.6%</i>		<i>2,045</i>	<i>9.2%</i>	<i>4</i>	<i>-26</i>
	0.15 to <0.25	28,490	4,060	51.4%	30,576	0.19%	653,855	18.2%		3,191	10.4%	11	-43
	0.25 to <0.50	14,139	2,101	51.8%	15,227	0.36%	424,876	18.8%		2,067	13.6%	10	-25
	0.50 to <0.75	4,012	563	50.3%	4,294	0.60%	146,538	19.7%		768	17.9%	5	-9
	0.75 to <2.50	10,938	1,913	54.4%	11,981	1.24%	438,108	19.6%		3,111	26.0%	30	-21
	<i>0.75 to &lt;1.75</i>	<i>9,522</i>	<i>1,581</i>	<i>54.5%</i>	<i>10,386</i>	<i>1.08%</i>	<i>382,846</i>	<i>19.3%</i>		<i>2,516</i>	<i>24.2%</i>	<i>22</i>	<i>-17</i>
	<i>1.75 to &lt;2.5</i>	<i>1,415</i>	<i>332</i>	<i>53.9%</i>	<i>1,594</i>	<i>2.30%</i>	<i>55,262</i>	<i>21.4%</i>		<i>595</i>	<i>37.3%</i>	<i>8</i>	<i>-4</i>
	2.50 to <10.00	4,445	526	47.1%	4,693	4.22%	183,969	23.9%		1,912	40.7%	47	-10
	<i>2.5 to &lt;5</i>	<i>3,656</i>	<i>454</i>	<i>46.6%</i>	<i>3,869</i>	<i>3.56%</i>	<i>150,362</i>	<i>23.7%</i>		<i>1,554</i>	<i>40.2%</i>	<i>32</i>	<i>-8</i>
	<i>5 to &lt;10</i>	<i>788</i>	<i>72</i>	<i>50.2%</i>	<i>825</i>	<i>7.31%</i>	<i>33,607</i>	<i>24.6%</i>		<i>358</i>	<i>43.4%</i>	<i>15</i>	<i>-2</i>
	10.00 to <100.00	1,789	323	27.5%	1,878	24.27%	69,570	22.3%		1,435	76.4%	99	-7
	<i>10 to &lt;20</i>	<i>472</i>	<i>36</i>	<i>45.8%</i>	<i>488</i>	<i>15.33%</i>	<i>24,476</i>	<i>23.4%</i>		<i>282</i>	<i>57.8%</i>	<i>17</i>	<i>-3</i>
	<i>20 to &lt;30</i>	<i>1,015</i>	<i>275</i>	<i>24.0%</i>	<i>1,081</i>	<i>24.04%</i>	<i>33,973</i>	<i>22.7%</i>		<i>895</i>	<i>82.8%</i>	<i>59</i>	<i>-4</i>
	<i>30.00 to &lt;100.00</i>	<i>302</i>	<i>11</i>	<i>52.0%</i>	<i>308</i>	<i>39.21%</i>	<i>11,121</i>	<i>19.1%</i>		<i>257</i>	<i>83.5%</i>	<i>23</i>	
	100.00 (Default)	1,417	42	58.8%	1,442	100.00%	63,558	20.9%		3,359	232.9%	35	-249
	Sub-total	169,968	27,416	43.3 %	181,852	1.37%	3,887,114	17.3 %		25,773	14.2 %	253	-463
RIRB Retail - SME secured by immovable property	0.00 to <0.15	161	21	40.8%	169	0.11%	3,559	17.1%		6	3.6%	0	-0
	<i>0.00 to &lt;0.10</i>	<i>6</i>	<i>11</i>	<i>40.6%</i>	<i>10</i>	<i>0.08%</i>	<i>905</i>	<i>16.7%</i>		<i>0</i>	<i>3.0%</i>	<i>0</i>	<i>-0</i>
	<i>0.10 to &lt;0.15</i>	<i>155</i>	<i>10</i>	<i>41.0%</i>	<i>159</i>	<i>0.11%</i>	<i>2,654</i>	<i>17.1%</i>		<i>6</i>	<i>3.7%</i>	<i>0</i>	<i>-0</i>
	0.15 to <0.25	235	20	41.1%	243	0.18%	3,880	17.0%		12	5.1%	0	-0
	0.25 to <0.50	91	11	42.8%	96	0.38%	1,344	16.6%		9	9.2%	0	-0
	0.50 to <0.75	48	16	53.1%	56	0.60%	977	17.1%		7	13.0%	0	-0
	0.75 to <2.50	310	78	44.3%	345	1.42%	6,296	17.1%		80	23.1%	1	-1
	<i>0.75 to &lt;1.75</i>	<i>237</i>	<i>63</i>	<i>45.2%</i>	<i>266</i>	<i>1.16%</i>	<i>4,799</i>	<i>16.9%</i>		<i>54</i>	<i>20.3%</i>	<i>1</i>	<i>-1</i>
	<i>1.75 to &lt;2.5</i>	<i>73</i>	<i>15</i>	<i>40.6%</i>	<i>79</i>	<i>2.30%</i>	<i>1,497</i>	<i>17.9%</i>		<i>26</i>	<i>32.5%</i>	<i>0</i>	<i>-0</i>
	2.50 to <10.00	47	7	42.4%	50	3.91%	957	16.8%		21	41.2%	0	-0
	<i>2.5 to &lt;5</i>	<i>44</i>	<i>7</i>	<i>42.1%</i>	<i>46</i>	<i>3.63%</i>	<i>912</i>	<i>17.0%</i>		<i>19</i>	<i>40.4%</i>	<i>0</i>	<i>-0</i>
	<i>5 to &lt;10</i>	<i>4</i>	<i>0</i>	<i>59.0%</i>	<i>4</i>	<i>7.42%</i>	<i>45</i>	<i>14.2%</i>		<i>2</i>	<i>49.9%</i>	<i>0</i>	<i>-0</i>
	10.00 to <100.00	13	1	47.7%	13	28.30%	222	16.5%		11	82.6%	1	-0
	<i>10 to &lt;20</i>	<i>3</i>	<i>0</i>	<i>43.8%</i>	<i>3</i>	<i>16.59%</i>	<i>50</i>	<i>15.9%</i>		<i>2</i>	<i>74.6%</i>	<i>0</i>	<i>-0</i>
	<i>20 to &lt;30</i>	<i>4</i>	<i>0</i>	<i>51.8%</i>	<i>5</i>	<i>24.03%</i>	<i>78</i>	<i>15.7%</i>		<i>4</i>	<i>87.0%</i>	<i>0</i>	<i>-0</i>
	<i>30.00 to &lt;100.00</i>	<i>5</i>	<i>0</i>	<i>44.4%</i>	<i>5</i>	<i>39.21%</i>	<i>94</i>	<i>17.6%</i>		<i>4</i>	<i>83.5%</i>	<i>0</i>	
	100.00 (Default)	14	1	56.7%	15	100.00%	358	17.7%		32	218.3%	0	-3
	Sub-total	918	155	44.2 %	987	2.69%	17,593	17.0 %		178	18.0 %	2	-5

EURm

	PD range	On-balance sheet exposures	Off-balance- sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust- ments and provisions
	a	b	c	d	e	f	g	h	i	j	k	l	m
RIRB Retail - SME other	0.00 to <0.15	2	8	58.1%	6	0.09%	2,541	29.9%		0	6.7%	0	-0
	<i>0.00 to &lt;0.10</i>	<i>0</i>	<i>6</i>	<i>60.8%</i>	<i>4</i>	<i>0.08%</i>	<i>2,268</i>	<i>28.1%</i>		<i>0</i>	<i>6.0%</i>	<i>0</i>	<i>-0</i>
	<i>0.10 to &lt;0.15</i>	<i>2</i>	<i>2</i>	<i>47.5%</i>	<i>2</i>	<i>0.11%</i>	<i>273</i>	<i>33.0%</i>		<i>0</i>	<i>7.9%</i>	<i>0</i>	<i>-0</i>
	0.15 to <0.25	18	7	56.5%	22	0.20%	3,992	36.9%		3	14.6%	0	-0
	0.25 to <0.50	19	31	55.1%	36	0.37%	3,543	34.1%		7	19.3%	0	-0
	0.50 to <0.75	15	50	61.1%	46	0.60%	3,272	30.6%		11	23.8%	0	-0
	0.75 to <2.50	349	267	64.1%	522	1.56%	30,859	29.0%		163	31.2%	2	-2
	<i>0.75 to &lt;1.75</i>	<i>199</i>	<i>225</i>	<i>65.3%</i>	<i>348</i>	<i>1.20%</i>	<i>23,428</i>	<i>28.2%</i>		<i>99</i>	<i>28.4%</i>	<i>1</i>	<i>-1</i>
	<i>1.75 to &lt;2.5</i>	<i>150</i>	<i>41</i>	<i>57.1%</i>	<i>174</i>	<i>2.30%</i>	<i>7,431</i>	<i>30.6%</i>		<i>64</i>	<i>36.7%</i>	<i>1</i>	<i>-1</i>
	2.50 to <10.00	322	83	49.7%	366	4.60%	20,790	31.4%		149	40.9%	5	-2
	<i>2.5 to &lt;5</i>	<i>231</i>	<i>68</i>	<i>46.6%</i>	<i>263</i>	<i>3.50%</i>	<i>16,892</i>	<i>31.4%</i>		<i>105</i>	<i>39.8%</i>	<i>3</i>	<i>-1</i>
	<i>5 to &lt;10</i>	<i>92</i>	<i>16</i>	<i>62.7%</i>	<i>102</i>	<i>7.42%</i>	<i>3,898</i>	<i>31.5%</i>		<i>45</i>	<i>43.6%</i>	<i>2</i>	<i>-0</i>
	10.00 to <100.00	115	110	9.2%	125	22.24%	6,111	32.2%		88	69.9%	9	-1
	<i>10 to &lt;20</i>	<i>43</i>	<i>5</i>	<i>59.6%</i>	<i>46</i>	<i>14.10%</i>	<i>1,903</i>	<i>31.1%</i>		<i>25</i>	<i>53.1%</i>	<i>2</i>	<i>-0</i>
	<i>20 to &lt;30</i>	<i>57</i>	<i>103</i>	<i>5.8%</i>	<i>63</i>	<i>24.04%</i>	<i>3,228</i>	<i>33.4%</i>		<i>52</i>	<i>82.2%</i>	<i>5</i>	<i>-1</i>
	<i>30.00 to &lt;100.00</i>	<i>14</i>	<i>2</i>	<i>69.0%</i>	<i>16</i>	<i>39.21%</i>	<i>980</i>	<i>30.2%</i>		<i>11</i>	<i>69.6%</i>	<i>2</i>	<i>-1</i>
	100.00 (Default)	57	11	56.7%	64	100.00%	3,984	30.5%		233	364.3%	4	-18
	Sub-total	897	567	50.3%	1,187	9.88%	75,092	30.5%		654	55.1%	21	-23
RIRB Retail - non- SME secured by immovable property	0.00 to <0.15	98,170	10,641	26.0%	100,936	0.09%	713,213	14.7%		9,153	9.1%	13	-72
	<i>0.00 to &lt;0.10</i>	<i>79,411</i>	<i>9,502</i>	<i>25.6%</i>	<i>81,844</i>	<i>0.08%</i>	<i>591,910</i>	<i>14.5%</i>		<i>7,382</i>	<i>9.0%</i>	<i>10</i>	<i>-55</i>
	<i>0.10 to &lt;0.15</i>	<i>18,759</i>	<i>1,139</i>	<i>29.2%</i>	<i>19,091</i>	<i>0.11%</i>	<i>121,303</i>	<i>15.6%</i>		<i>1,771</i>	<i>9.3%</i>	<i>3</i>	<i>-16</i>
	0.15 to <0.25	24,811	1,410	30.1%	25,236	0.19%	157,719	15.8%		2,538	10.1%	8	-26
	0.25 to <0.50	11,487	688	29.7%	11,691	0.36%	76,622	15.5%		1,399	12.0%	7	-12
	0.50 to <0.75	2,865	178	28.3%	2,915	0.60%	19,891	15.1%		429	14.7%	3	-3
	0.75 to <2.50	8,187	545	26.8%	8,333	1.19%	49,859	15.3%		1,856	22.3%	15	-6
	<i>0.75 to &lt;1.75</i>	<i>7,296</i>	<i>468</i>	<i>27.0%</i>	<i>7,423</i>	<i>1.06%</i>	<i>43,725</i>	<i>15.2%</i>		<i>1,537</i>	<i>20.7%</i>	<i>12</i>	<i>-5</i>
	<i>1.75 to &lt;2.5</i>	<i>890</i>	<i>77</i>	<i>25.7%</i>	<i>910</i>	<i>2.30%</i>	<i>6,134</i>	<i>15.6%</i>		<i>319</i>	<i>35.1%</i>	<i>3</i>	<i>-1</i>
	2.50 to <10.00	885	47	25.4%	897	4.30%	7,218	14.6%		412	45.9%	6	-1
	<i>2.5 to &lt;5</i>	<i>785</i>	<i>39</i>	<i>26.3%</i>	<i>795</i>	<i>3.92%</i>	<i>6,495</i>	<i>14.9%</i>		<i>362</i>	<i>45.5%</i>	<i>5</i>	<i>-1</i>
	<i>5 to &lt;10</i>	<i>100</i>	<i>8</i>	<i>20.7%</i>	<i>102</i>	<i>7.26%</i>	<i>723</i>	<i>11.9%</i>		<i>50</i>	<i>49.6%</i>	<i>1</i>	<i>-0</i>
	10.00 to <100.00	775	23	25.4%	781	26.89%	6,556	15.1%		711	91.1%	32	-2
	<i>10 to &lt;20</i>	<i>103</i>	<i>7</i>	<i>21.4%</i>	<i>105</i>	<i>16.12%</i>	<i>672</i>	<i>12.5%</i>		<i>74</i>	<i>70.5%</i>	<i>2</i>	<i>-1</i>
	<i>20 to &lt;30</i>	<i>471</i>	<i>15</i>	<i>25.8%</i>	<i>475</i>	<i>24.05%</i>	<i>4,101</i>	<i>15.9%</i>		<i>462</i>	<i>97.3%</i>	<i>18</i>	<i>-1</i>
	<i>30.00 to &lt;100.00</i>	<i>201</i>	<i>1</i>	<i>62.9%</i>	<i>201</i>	<i>39.21%</i>	<i>1,783</i>	<i>14.6%</i>		<i>175</i>	<i>87.1%</i>	<i>12</i>	<i>-1</i>
	100.00 (Default)	902	3	39.8%	903	100.00%	8,604	15.3%		1,495	165.5%	6	-112
	Sub-total	148,081	13,535	26.7%	151,692	0.96%	1,039,682	15.0%		17,993	11.9%	88	-234



EURm													
	PD range	On-balance sheet exposures	Off-balance- sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust- ments and provisions
	a	b	c	d	e	f	g	h	i	j	k	l	m
RIRB Retail - Qualifying revolving	0.00 to <0.15												
	0.00 to <0.10												
	0.10 to <0.15												
	0.15 to <0.25												
	0.25 to <0.50												
	0.50 to <0.75												
	0.75 to <2.50												
	0.75 to <1.75												
	1.75 to <2.5												
	2.50 to <10.00												
	2.5 to <5												
	5 to <10												
	10.00 to <100.00												
	10 to <20												
	20 to <30												
	30.00 to <100.00												
	100.00 (Default)												
	Sub-total												
RIRB Retail - non- SME other	0.00 to <0.15	6,407	7,219	58.7%	10,648	0.09%	1,187,327	29.3%		771	7.2%	3	-28
	0.00 to <0.10	4,529	5,216	59.1%	7,609	0.08%	906,677	29.1%		504	6.6%	2	-18
	0.10 to <0.15	1,879	2,003	57.9%	3,040	0.11%	280,650	29.8%		268	8.8%	1	-9
	0.15 to <0.25	3,426	2,623	62.9%	5,075	0.19%	488,264	30.0%		638	12.6%	3	-16
	0.25 to <0.50	2,543	1,371	62.9%	3,405	0.36%	343,367	30.3%		652	19.1%	4	-13
	0.50 to <0.75	1,084	319	60.7%	1,277	0.60%	122,398	29.7%		321	25.1%	2	-6
	0.75 to <2.50	2,092	1,023	67.4%	2,781	1.29%	351,094	31.1%		1,012	36.4%	11	-11
	0.75 to <1.75	1,790	825	67.9%	2,349	1.11%	310,894	31.2%		826	35.2%	8	-9
	1.75 to <2.5	302	199	65.0%	431	2.30%	40,200	30.5%		186	43.2%	3	-2
	2.50 to <10.00	3,190	389	49.2%	3,381	4.16%	155,004	25.6%		1,330	39.3%	36	-7
	2.5 to <5	2,597	340	49.0%	2,763	3.46%	126,063	25.6%		1,069	38.7%	25	-6
	5 to <10	593	49	50.7%	617	7.30%	28,941	25.6%		261	42.3%	12	-2
	10.00 to <100.00	887	189	38.2%	959	22.34%	56,681	26.9%		625	65.2%	58	-4
	10 to <20	322	24	50.4%	334	15.25%	21,851	25.9%		181	54.3%	13	-1
	20 to <30	482	156	35.8%	538	24.03%	26,566	27.5%		377	70.0%	36	-2
	30.00 to <100.00	82	9	48.4%	86	39.21%	8,264	27.5%		67	77.6%	9	
	100.00 (Default)	444	27	61.9%	460	100.00%	50,612	30.6%		1,600	347.4%	25	-116
	Sub-total	20,073	13,159	60.2%	27,986	3.18%	2,754,747	29.2%		6,949	24.8%	142	-201
TOTAL RIRB		169,968	27,416	43.3 %	181,852	1.37%	3,887,114	17.3 %	0.0	25,773	14.2 %	253	-463

EURm													
	PD range	On-balance sheet exposures	Off-balance- sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust- ments and provisions
	a	b	c	d	e	f	g	h	i	j	k	l	m
FIRB - Central governments and central banks - Total	0.00 to <0.15												
	0.00 to <0.10												
	0.10 to <0.15												
	0.15 to <0.25												
	0.25 to <0.50												
	0.50 to <0.75												
	0.75 to <2.50												
	0.75 to <1.75												
	1.75 to <2.5												
	2.50 to <10.00												
	2.5 to <5												
	5 to <10												
	10.00 to <100.00												
	10 to <20												
	20 to <30												
	30.00 to <100.00												
	100.00 (Default)												
	Sub-total												
FIRB Institutions - Total	0.00 to <0.15	27,220	1,331	26.3%	27,570	0.06%	445	12.7%	2.5	2,340	8.5%	2	-87
	0.00 to <0.10	23,115	1,121	24.1%	23,386	0.06%	317	12.6%	2.5	1,856	7.9%	2	-73
	0.10 to <0.15	4,105	210	37.7%	4,184	0.12%	128	13.2%	2.5	485	11.6%	1	-14
	0.15 to <0.25	147	227	45.3%	250	0.18%	89	26.1%	2.4	67	26.8%	0	-1
	0.25 to <0.50	161	133	17.3%	184	0.38%	92	26.2%	2.4	59	32.3%	0	-1
	0.50 to <0.75	18	69	20.0%	32	0.66%	43	45.0%	2.5	22	67.7%	0	-0
	0.75 to <2.50	23	69	20.7%	37	1.08%	32	40.6%	2.3	20	53.3%	0	-0
	0.75 to <1.75	23	69	20.7%	37	1.08%	32	40.6%	2.3	20	53.3%	0	-0
	1.75 to <2.5												
	2.50 to <10.00	11	25	16.2%	15	4.10%	27	45.0%	2.5	17	110.2%	0	-0
	2.5 to <5	10	15	13.8%	12	2.85%	13	45.0%	2.5	15	122.2%	0	-0
	5 to <10	1	10	20.0%	3	9.72%	14	45.0%	2.5	2	56.1%	0	-0
	10.00 to <100.00	14	0	24.7%	14	28.12%	60	45.0%	2.5	39	286.6%	2	-0
	10 to <20	0			0	12.32%		45.0%	2.5	0	57.6%	0	
	20 to <30	13	0	13.9%	13	28.56%	60	45.0%	2.5	39	293.5%	2	-0
	30.00 to <100.00		0	100.0%	0	36.23%		45.0%	2.5	0	27.6%	0	
	100.00 (Default)	0	0	20.0%	0	100.00%	21	42.4%	2.5	0	0.6%	0	-0
	Sub-total	27,594	1,854	27.4%	28,102	0.09%	809	13.0%	2.5	2,564	9.1%	5	-89

EURm

	PD range	On-balance sheet exposures	Off-balance- sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust- ments and provisions
	a	b	c	d	e	f	g	h	i	j	k	l	m
FIRB Corporates - Total	0.00 to <0.15	2,591	747	9.5%	2,660	0.11%	1,878	42.8%	2.5	927	34.9%	1	-16
	<i>0.00 to &lt;0.10</i>	<i>2,016</i>	<i>387</i>	<i>13.9%</i>	<i>2,070</i>	<i>0.06%</i>	<i>987</i>	<i>43.9%</i>	<i>2.5</i>	<i>710</i>	<i>34.3%</i>	<i>1</i>	<i>-11</i>
	<i>0.10 to &lt;0.15</i>	<i>575</i>	<i>360</i>	<i>6.6%</i>	<i>590</i>	<i>0.15%</i>	<i>891</i>	<i>42.1%</i>	<i>2.5</i>	<i>217</i>	<i>36.8%</i>	<i>0</i>	<i>-5</i>
	0.15 to <0.25	842	343	8.1%	876	0.22%	1,298	41.5%	2.5	352	40.2%	1	-9
	0.25 to <0.50	1,589	785	13.0%	1,636	0.43%	2,686	42.5%	2.5	901	55.1%	3	-19
	0.50 to <0.75	0			0	0.66%		45.0%		0	68.0%	0	
	0.75 to <2.50	1,568	702	16.3%	1,666	1.02%	2,852	42.5%	2.5	1,315	78.9%	8	-17
	<i>0.75 to &lt;1.75</i>	<i>1,273</i>	<i>538</i>	<i>12.9%</i>	<i>1,366</i>	<i>1.02%</i>	<i>2,187</i>	<i>42.5%</i>	<i>2.5</i>	<i>1,035</i>	<i>75.8%</i>	<i>6</i>	<i>-14</i>
	<i>1.75 to &lt;2.5</i>	<i>294</i>	<i>165</i>	<i>24.4%</i>	<i>300</i>	<i>2.04%</i>	<i>665</i>	<i>42.4%</i>	<i>2.5</i>	<i>280</i>	<i>93.3%</i>	<i>3</i>	<i>-3</i>
	2.50 to <10.00	234	99	12.8%	241	3.61%	564	42.6%	2.5	254	105.4%	3	-3
	<i>2.5 to &lt;5</i>	<i>234</i>	<i>99</i>	<i>12.8%</i>	<i>241</i>	<i>3.61%</i>	<i>564</i>	<i>42.6%</i>	<i>2.5</i>	<i>254</i>	<i>105.5%</i>	<i>3</i>	<i>-3</i>
	<i>5 to &lt;10</i>	<i>0</i>			<i>0</i>	<i>9.17%</i>		<i>45.0%</i>		<i>0</i>	<i>73.5%</i>	<i>0</i>	
	10.00 to <100.00	1,623	760	2.3%	1,641	24.83%	7,277	42.0%	2.5	1,113	67.8%	41	-18
	<i>10 to &lt;20</i>	<i>238</i>	<i>131</i>	<i>13.2%</i>	<i>249</i>	<i>12.05%</i>	<i>758</i>	<i>41.8%</i>	<i>2.5</i>	<i>390</i>	<i>156.3%</i>	<i>11</i>	<i>-3</i>
	<i>20 to &lt;30</i>	<i>44</i>	<i>12</i>	<i>9.9%</i>	<i>45</i>	<i>24.38%</i>	<i>216</i>	<i>42.1%</i>	<i>2.5</i>	<i>74</i>	<i>165.2%</i>	<i>4</i>	<i>-1</i>
	<i>30.00 to &lt;100.00</i>	<i>1,341</i>	<i>618</i>	<i>0.6%</i>	<i>1,347</i>	<i>36.23%</i>	<i>6,303</i>	<i>38.9%</i>	<i>2.5</i>	<i>650</i>	<i>48.3%</i>	<i>26</i>	<i>-14</i>
	100.00 (Default)	64	17	28.6%	67	100.00%	321	43.0%	2.5	4	6.4%	28	-33
	Sub-total	8,512	3,454	10.3%	8,787	7.24%	16,876	42.1%	2.5	4,868	55.4%	85	-115
FIRB Corporates - SME	0.00 to <0.15	342	116	7.2%	350	0.11%	1,085	42.6%	2.5	78	22.2%	0	-3
	<i>0.00 to &lt;0.10</i>	<i>169</i>	<i>64</i>	<i>9.7%</i>	<i>175</i>	<i>0.07%</i>	<i>493</i>	<i>43.0%</i>	<i>2.5</i>	<i>34</i>	<i>19.6%</i>	<i>0</i>	<i>-1</i>
	<i>0.10 to &lt;0.15</i>	<i>173</i>	<i>52</i>	<i>4.2%</i>	<i>175</i>	<i>0.15%</i>	<i>592</i>	<i>42.1%</i>	<i>2.5</i>	<i>43</i>	<i>24.7%</i>	<i>0</i>	<i>-1</i>
	0.15 to <0.25	249	57	3.7%	251	0.22%	774	42.2%	2.5	78	31.0%	0	-2
	0.25 to <0.50	622	150	4.5%	629	0.43%	1,725	42.4%	2.5	283	45.1%	1	-6
	0.50 to <0.75	0			0	0.84%		45.0%	2.5	0	91.7%	0	
	0.75 to <2.50	795	252	11.2%	824	1.21%	1,891	41.8%	2.5	523	63.5%	4	-7
	<i>0.75 to &lt;1.75</i>	<i>633</i>	<i>199</i>	<i>13.7%</i>	<i>660</i>	<i>1.01%</i>	<i>1,414</i>	<i>41.8%</i>	<i>2.5</i>	<i>401</i>	<i>60.8%</i>	<i>3</i>	<i>-6</i>
	<i>1.75 to &lt;2.5</i>	<i>163</i>	<i>53</i>	<i>1.8%</i>	<i>164</i>	<i>2.04%</i>	<i>477</i>	<i>41.8%</i>	<i>2.5</i>	<i>121</i>	<i>74.2%</i>	<i>1</i>	<i>-2</i>
	2.50 to <10.00	125	35	3.0%	126	3.17%	370	42.3%	2.5	98	77.9%	2	-1
	<i>2.5 to &lt;5</i>	<i>125</i>	<i>35</i>	<i>3.0%</i>	<i>126</i>	<i>3.17%</i>	<i>370</i>	<i>42.3%</i>	<i>2.5</i>	<i>98</i>	<i>77.9%</i>	<i>2</i>	<i>-1</i>
	<i>5 to &lt;10</i>												
	10.00 to <100.00	376	97	3.3%	379	11.85%	3,477	42.5%	2.5	358	94.2%	19	-3
	<i>10 to &lt;20</i>	<i>132</i>	<i>57</i>	<i>4.7%</i>	<i>135</i>	<i>11.39%</i>	<i>512</i>	<i>41.0%</i>	<i>2.5</i>	<i>172</i>	<i>127.8%</i>	<i>6</i>	<i>-1</i>
	<i>20 to &lt;30</i>	<i>32</i>	<i>8</i>	<i>0.1%</i>	<i>32</i>	<i>23.83%</i>	<i>146</i>	<i>42.1%</i>	<i>2.5</i>	<i>53</i>	<i>165.1%</i>	<i>3</i>	<i>-0</i>
	<i>30.00 to &lt;100.00</i>	<i>212</i>	<i>32</i>	<i>1.8%</i>	<i>212</i>	<i>10.34%</i>	<i>2,819</i>	<i>43.5%</i>	<i>2.5</i>	<i>132</i>	<i>62.3%</i>	<i>9</i>	<i>-1</i>
	100.00 (Default)	50	9	9.3%	51	98.11%	232	42.9%	2.5	1	2.9%	22	-26
	Sub-total	2,559	715	7.1%	2,610	4.32%	9,554	42.2%	2.5	1,419	54.4%	48	-49

EURm

	PD range	On-balance sheet exposures	Off-balance- sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust- ments and provisions
	a	b	c	d	e	f	g	h	i	j	k	l	m
FIRB Corporates - Specialised lending	0.00 to <0.15												
	0.00 to <0.10												
	0.10 to <0.15												
	0.15 to <0.25												
	0.25 to <0.50												
	0.50 to <0.75												
	0.75 to <2.50												
	0.75 to <1.75												
	1.75 to <2.5												
	2.50 to <10.00												
	2.5 to <5												
	5 to <10												
	10.00 to <100.00												
	10 to <20												
	20 to <30												
	30.00 to <100.00												
	100.00 (Default)												
	Sub-total												
FIRB Corporates - Other	0.00 to <0.15	2,250	631	9.5%	2,310	0.08%	793	43.7%	2.5	850	36.8%	1	-13
	0.00 to <0.10	1,847	323	14.6%	1,895	0.06%	494	44.0%	2.5	676	35.7%	1	-10
	0.10 to <0.15	402	308	4.1%	415	0.15%	299	42.1%	2.5	174	41.9%	0	-3
	0.15 to <0.25	593	286	11.1%	625	0.22%	524	41.2%	2.5	274	43.8%	1	-6
	0.25 to <0.50	967	634	6.3%	1,007	0.43%	961	42.5%	2.5	618	61.4%	2	-13
	0.50 to <0.75	0			0	0.66%		45.0%	2.5	0	60.1%	0	
	0.75 to <2.50	773	450	15.6%	843	1.22%	961	43.1%	2.5	792	94.0%	4	-10
	0.75 to <1.75	641	339	19.3%	706	1.06%	773	43.1%	2.5	634	89.7%	3	-8
	1.75 to <2.5	132	112	4.2%	136	2.05%	188	43.2%	2.5	159	116.3%	1	-2
	2.50 to <10.00	109	65	9.0%	115	3.61%	194	43.0%	2.5	156	135.6%	2	-2
	2.5 to <5	109	65	9.0%	115	3.61%	194	43.0%	2.5	156	135.7%	2	-2
	5 to <10	0			0	8.65%		45.0%	2.5	0	73.5%	0	
	10.00 to <100.00	1,247	663	2.2%	1,261	33.91%	3,800	38.6%	2.5	756	59.9%	22	-15
	10 to <20	105	74	12.2%	114	11.94%	246	42.9%	2.5	217	190.0%	5	-2
	20 to <30	12	3	3.7%	13	24.05%	70	42.2%	2.5	21	165.7%	1	-0
	30.00 to <100.00	1,129	586	1.0%	1,134	36.23%	3,484	38.1%	2.5	518	45.6%	16	-13
	100.00 (Default)	14	8	24.1%	16	100.00%	89	43.4%	2.5	3	17.6%	6	-7
	Sub-total	5,952	2,739	8.2%	6,177	7.54%	7,322	42.1%	2.5	3,448	55.8%	37	-66
TOTAL FIRB		36,106	5,308	16.3 %	36,889	1.79%	17,685	19.9 %	2.5	7,432	20.1 %	90	-204

Table 12 - EU CR7 – IRB approach – Effect on the RWEAs of credit derivatives used as CRM techniques

The following table discloses the effect on the RWEAs of credit derivatives used as CRM techniques for the IRB approach. Total actual REA decreased by EUR 0.6bn from Q4 2023 to Q2 2024. The most significant REA decrease was in corporates A-IRB, which decreased by EUR 0.7bn.

EURm

	Pre-credit derivatives risk weighted exposure amount	Actual risk weighted exposure amount
Q2 2024	a	b
1 Exposures under F-IRB	18,715	7,432
2 Central governments and central banks		
3 Institutions	10,586	2,564
4 Corporates	8,129	4,868
4.1 of which Corporates - SMEs	1,560	1,419
4.2 of which Corporates - Specialised lending		
5 Exposures under A-IRB	94,806	78,702
6 Central governments and central banks		
7 Institutions		
8 Corporates	66,382	52,929
8.1 of which Corporates - SMEs	21,030	16,005
8.2 of which Corporates - Specialised lending	79	33
9 Retail	28,424	25,773
9.1 of which Retail – SMEs - Secured by immovable property collateral	0	178
9.2 of which Retail – non-SMEs - Secured by immovable property collateral	8	17,993
9.3 of which Retail – Qualifying revolving		
9.4 of which Retail – SMEs - Other	1,128	654
9.5 of which Retail – Non-SMEs- Other	27,289	6,949
10 Total (including F-IRB exposures and A-IRB exposures)	113,521	86,134

EURm

	Pre-credit derivatives risk weighted exposure amount	Actual risk weighted exposure amount
Q4 2023	a	b
1 Exposures under F-IRB	10,700	7,583
2 Central governments and central banks		
3 Institutions	2,827	2,872
4 Corporates	7,872	4,712
4.1 of which Corporates - SMEs	1,628	1,420
4.2 of which Corporates - Specialised lending		
5 Exposures under A-IRB	93,666	79,127
6 Central governments and central banks		
7 Institutions		
8 Corporates	65,934	53,614
8.1 of which Corporates - SMEs	20,696	15,832
8.2 of which Corporates - Specialised lending	13	26
9 Retail	27,732	25,513
9.1 of which Retail – SMEs - Secured by immovable property collateral	0	182
9.2 of which Retail – non-SMEs - Secured by immovable property collateral	3	18,028
9.3 of which Retail – Qualifying revolving		
9.4 of which Retail – SMEs - Other	1,121	629
9.5 of which Retail – Non-SMEs- Other	26,609	6,674
10 Total (including F-IRB exposures and A-IRB exposures)	104,366	86,710

Table 13 - EU CR7-A – IRB approach – Disclosure of the extent of the use of CRM techniques

The following table provides a comprehensive overview of use of credit risk mitigation techniques according to Advanced IRB approach and Foundation IRB approach broken down by exposure class.

EURm	A-IRB	Total exposures	Credit risk Mitigation techniques										Credit risk Mitigation methods in the calculation of RWEAs		
			Funded credit Protection (FCP)								Unfunded credit Protection (UFCP)		RWEA without substitution effects (reduction effects only)	RWEA with substitution effects (both reduction and substitution effects)	
			Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)			Part of exposures covered by Credit Derivatives (%)
		a	b	c	d	e	f	g	h	i	j	k	l	m	n
1 Central governments and central banks															
2 Institutions															
3	Corporates	138,359	1%	48%	41%	0%	6%							53,098	52,929
3.1	Of which Corporates – SMEs	51,953	1%	75%	69%	0%	5%							15,978	15,998
3.2	Of which Corporates – Specialised lending	53												33	33
3.3	Of which Corporates – Other	86,353	0%	32%	24%	0%	7%							37,087	36,898
4	Retail	181,852	0%	84%	83%	0%	0%					0%		25,773	25,773
4.1	Of which Retail – Immovable property SMEs	987		100%	100%									178	178
4.2	Of which Retail – Immovable property non-SMEs	151,692		99%	99%									17,993	17,993
4.3	Of which Retail – Qualifying revolving														
4.4	Of which Retail – Other SMEs	1,187	1%	6%		0%	6%					15%		654	654
4.5	Of which Retail – Other non-SMEs	27,986	2%	3%		0%	3%					0%		6,949	6,949
5	Total	320,211	0%	68%	65%	0%	3%					0%		78,871	78,702



EURm		F-IRB	Total exposures	Credit risk Mitigation techniques								Credit risk Mitigation methods in the calculation of RWEAs				
				Funded credit Protection (FCP)						Unfunded credit Protection (UFCP)		RWEA without substitution effects (reduction effects only)	RWEA with substitution effects (both reduction and sustitution effects)			
				Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)			Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	
1 Central governments and central banks																
2 Institutions		28,102	0%	0%	0%	0%	0%					0%		2,557	2,564	
3 Corporates		8,787	0%	37%	0%	18%	19%					30%		4,855	4,868	
3.1 Of which Corporates – SMEs		2,610	0%	46%	0%	9%	37%					3%		1,385	1,419	
3.2 Of which Corporates – Specialised lending																
3.3 Of which Corporates – Other		6,177		33%	0%	21%	11%					27%		3,469	3,448	
4 Total		36,889	0%	9%	0%	4%	5%					5%		7,412	7,432	

Table 14 - EU CR8 - RWEA flow statements of credit risk exposures under the IRB approach

During the second quarter the IRB REA remained stable. Decreased asset size was offset by FX effects and reduced asset quality following credit risk migration.

EURm

		Risk weighted exposure amount
		a
1 Risk weighted exposure amount Q1 2024		89,051
2 Asset size (+/-)		-1,064
3 Asset quality (+/-)		319
4 Model updates (+/-)		
5 Methodology and policy (+/-)		
6 Acquisitions and disposals (+/-)		
7 Foreign exchange movements (+/-)		583
8 Other (+/-)		162
9 Risk weighted exposure amount Q2 2024		89,051

Table 15 - EU CQ1 - Credit quality of forborne exposures

Forbearance refers to eased terms or restructuring of credit terms and conditions due to the borrower experiencing financial difficulties. The intention of granting forbearance for a limited period of time is to ensure full repayment of the outstanding debt. Examples of eased terms are changes to amortisation profile, repayment schedule and customer margin, or eased financial covenants. At the end of Q2 2024, total forborne loans and advances amounted to EUR 2.4bn. This was driven by increased forborne loans and advances in the performing portfolio.

EURm	a	b	c	d	e	f	g	h
	Gross carrying amount/nominal amount of exposures with forbearance measures				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		Collateral received and financial guarantees received on forborne exposures	
	Performing forborne	Non-performing forborne			On performing forborne exposures	On non-performing forborne exposures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
		Of which defaulted	Of which impaired					
Q2 2024								
005 Cash balances at central banks and other demand deposits								
010 Loans and advances	1,517	898	898	892	-40	-395	1,145	357
020 <i>Central banks</i>								
030 <i>General governments</i>								
040 <i>Credit institutions</i>								
050 <i>Other financial corporations</i>	2	43	43	43	-0	-18	1	0
060 <i>Non-financial corporations</i>	1,121	671	671	669	-27	-335	789	255
070 <i>Households</i>	394	183	183	180	-12	-41	355	101
080 Debt Securities								
090 Loan commitments given	170	20	20	17	-4	-0	60	0
100 Total	1,687	918	918	909	-45	-395	1,204	357
Q4 2023								
005 Cash balances at central banks and other demand deposits								
010 Loans and advances	1,216	1,045	1,045	1,039	-35	-420	975	329
020 <i>Central banks</i>								
030 <i>General governments</i>								
040 <i>Credit institutions</i>								
050 <i>Other financial corporations</i>	3	46	46	46	-0	-23	2	0
060 <i>Non-financial corporations</i>	822	833	833	829	-23	-365	637	228
070 <i>Households</i>	391	166	166	164	-11	-32	336	101
080 Debt Securities								
090 Loan commitments given	58	14	14	14	-4	-0	27	0
100 Total	1,274	1,059	1,059	1,053	-39	-420	1,002	329

Table 16 - EU CQ4 - Quality of non-performing exposures by geography

The distribution of non-performing exposures by geography shows approximately 96% of the total non-performing volume related to exposures in Nordic countries, of which the largest portion (34%) is related to Finland. During the first half of the year 2024, total non-performing exposures increased by EUR 0.2bn.

EURm	a	b	c	d	e	f	g
	Gross carrying/nominal amount						
		Of which non-performing		Of which subject to impairment	Accumulated impairment	Provisions on off-balance-sheet commitments and financial guarantees given	Accumulated negative changes in fair value due to credit risk on non-performing exposures
			Of which defaulted				
<b>Q2 2024</b>							
010 On-balance-sheet exposures	422,460	2,987	2,987	352,939	-1,646		-37
020 <i>Finland</i>	88,430	1,025	1,025	88,822	-586		
030 <i>Sweden</i>	116,639	426	426	105,950	-326		
040 <i>Norway</i>	71,104	448	448	71,170	-297		
050 <i>Denmark</i>	101,173	989	989	44,914	-364		-37
060 <i>United States</i>	26,320	1	1	22,593	-1		
070 <i>Other countries</i>	18,795	98	98	19,488	-71		
080 Off-balance-sheet exposures	106,986	382	382			-168	
090 <i>Finland</i>	17,977	80	80			-37	
100 <i>Sweden</i>	31,963	198	198			-36	
110 <i>Norway</i>	20,872	3	3			-16	
120 <i>Denmark</i>	20,070	78	78			-68	
130 <i>United States</i>	3,535	4	4			0	
140 <i>Other countries</i>	12,570	19	19			-11	
150 Total	529,447	3,370	3,370	352,939	-1,646	-168	-37

EURm	a	b	c	d	e	f	g
	Gross carrying/nominal amount						
		Of which non-performing		Of which subject to impairment	Accumulated impairment	Provisions on off-balance-sheet commitments and financial guarantees given	Accumulated negative changes in fair value due to credit risk on non-performing exposures
			Of which defaulted				
<b>Q4 2023</b>							
010 On-balance-sheet exposures	427,272	2,857	2,857	363,415	-1,657		-30
020 <i>Finland</i>	100,806	979	979	99,733	-590		
030 <i>Sweden</i>	109,666	567	567	108,675	-358		
040 <i>Norway</i>	78,889	354	354	75,231	-265		
050 <i>Denmark</i>	106,552	872	872	49,507	-382		-30
060 <i>United States</i>	15,720	1	1	12,795	-1		
070 <i>Other countries</i>	15,640	84	84	17,475	-61		
080 Off-balance-sheet exposures	105,443	361	361			-168	
090 <i>Finland</i>	18,972	134	134			-34	
100 <i>Sweden</i>	28,835	60	60			-29	
110 <i>Norway</i>	17,465	37	37			-19	
120 <i>Denmark</i>	23,929	111	111			-74	
130 <i>United States</i>	3,238	6	6			0	
140 <i>Other countries</i>	13,004	13	13			-12	
150 Total	532,715	3,218	3,218	363,415	-1,657	-168	-30

Table 17 - EU CQ5 - Credit quality of loans and advances to non-financial corporations by industry

The following table discloses loans and advances by industry group to non-financial corporations. The non-financial corporate portfolio was well diversified between industry groups. Real estate activities and manufacturing contributed to the largest share of total loans and advances. During the first half of the year 2024, non-performing loans and advances increased by EUR 0.1bn to EUR 1.6bn, primarily in financial and insurance activities, and electricity, gas, steam and air conditioning supply.

EURm	a	b	c	d	e	f
	Gross carrying amount			Of which loans and advances subject to impairment	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures
		Of which non-performing	Of which defaulted			
Q2 2024						
010 Agriculture, forestry and fishing	7,422	183	183	3,720	-40	-6
020 Mining and quarrying	685	2	2	680	-2	
030 Manufacturing	13,274	204	204	13,274	-174	
040 Electricity, gas, steam and air conditioning supply	4,779	83	83	4,397	-31	
050 Water supply	1,283	3	3	1,123	-2	
060 Construction	6,478	79	79	6,163	-75	
070 Wholesale and retail trade	8,255	314	314	8,163	-181	
080 Transport and storage	6,655	89	89	6,400	-79	
090 Accommodation and food service activities	1,431	23	23	843	-17	
100 Information and communication	2,688	21	21	2,450	-29	
110 Financial and insurance activities	11,956	183	183	11,510	-100	
120 Real estate activities	47,449	166	166	38,711	-134	
130 Professional, scientific and technical activities	10,992	145	145	10,474	-105	
140 Administrative and support service activities	2,753	39	39	2,583	-22	
150 Public administration and defense, compulsory social security	88	2	2	87	0	
160 Education	288	1	1	185	-1	
170 Human health services and social work activities	1,302	27	27	1,044	-13	
180 Arts, entertainment and recreation	752	6	6	662	-6	
190 Other services	508	1	1	379	-1	
200 Total	129,037	1,572	1,572	112,851	-1,013	-6

EURm

	a	b	c	d	e	f
	Gross carrying amount			Of which loans and advances subject to impairment	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures
		Of which non-performing	Of which defaulted			
Q4 2023						
010 Agriculture, forestry and fishing	7,290	187	187	3,584	-45	-5
020 Mining and quarrying	431	2	2	426	-2	
030 Manufacturing	13,639	251	251	13,639	-192	
040 Electricity, gas, steam and air conditioning supply	5,169	1	1	4,747	-4	
050 Water supply	1,081	3	3	916	-2	
060 Construction	6,585	90	90	6,224	-87	
070 Wholesale and retail trade	9,248	243	243	9,027	-179	
080 Transport and storage	6,795	82	82	6,520	-72	
090 Accommodation and food service activities	1,504	21	21	908	-17	
100 Information and communication	3,049	73	73	2,805	-65	
110 Financial and insurance activities	9,964	22	22	9,503	-34	
120 Real estate activities	50,053	169	169	41,351	-178	
130 Professional, scientific and technical activities	10,288	274	274	9,721	-101	
140 Administrative and support service activities	2,669	21	21	2,497	-25	
150 Public administration and defense, compulsory social security	93	2	2	92	0	
160 Education	320	1	1	216	-1	
170 Human health services and social work activities	1,193	26	26	928	-13	
180 Arts, entertainment and recreation	731	7	7	626	-7	
190 Other services	505	2	2	375	-3	
200 Total	130,606	1,477	1,477	114,106	-1,028	-5



Table 18 - EU CQ7 - Collateral obtained by taking possession and execution processes<sup>1)</sup>

The following table discloses collateral obtained by taking possession and execution processes by asset type. Non-Property Plant and Equipment make up 100% of the total collaterals claimed at the end of Q2 2024. During the first half of the year 2024, assets claimed decreased by EUR 1.9m, driven by a decrease in equity and debt instruments, offset by an increase in movable property.

EURm	a	b
	Collateral obtained by taking possession	
Q2 2024	Value at initial recognition	Accumulated negative changes
010 Property, plant and equipment (PP&E)		
020 Other than PP&E	9.6	-3.2
030 <i>Residential immovable property</i>	1.2	-0.3
040 <i>Commercial Immoveable property</i>		
050 <i>Movable property (auto, shipping, etc.)</i>	1.9	
060 <i>Equity and debt instruments</i>	4.6	-2.9
070 <i>Other collateral</i>	1.9	
080 Total	9.6	-3.2

EURm	a	b
	Collateral obtained by taking possession	
Q4 2023	Value at initial recognition	Accumulated negative changes
010 Property, plant and equipment (PP&E)		
020 Other than PP&E	11.5	-2.4
030 <i>Residential immovable property</i>	1.5	-0.6
040 <i>Commercial Immoveable property</i>		
050 <i>Movable property (auto, shipping, etc.)</i>	0.9	
060 <i>Equity and debt instruments</i>	7.5	-1.8
070 <i>Other collateral</i>	1.6	
080 Total	11.5	-2.4

<sup>1)</sup> Excluding entities which are not in scope according to FINREP reporting definition.

Table 19 - EU CCR1 - Analysis of CCR exposure by approach

Nordea is using two methodologies when calculating the counterparty credit risk amounts. These methodologies are the Standardised Approach (SA-CCR) and the Internal Model Method (IMM). For Securities Financing Transactions (SFT), Nordea is using the financial collateral comprehensive method. The increase in RWEA over the past half year is mainly driven by market conditions, in particular appreciation of the USD and depreciation of the NOK and SEK against the EUR.

EURm	a	b	c	d	e	f	g	h
	Replacement cost (RC)	Potential future exposure (PFE)	EEPE	Alpha used for computing regulatory exposure value	Exposure value pre-CRM	Exposure value post-CRM	Exposure value	RWEA
<b>Q2 2024</b>								
EU-1 EU - Original Exposure Method (for derivatives)								
EU-2 EU - Simplified SA-CCR (for derivatives)								
1 SA-CCR (for derivatives)	229	1,032		1.40	2,415	1,769	1,821	641
2 IMM (for derivatives and SFTs)			4,250	1.55	12,643	6,589	6,651	1,831
2a <i>Of which securities financing transactions netting sets</i>								
2b <i>Of which derivatives and long settlement transactions netting sets</i>			4,250		12,643	6,589	6,651	1,831
2c <i>Of which from contractual cross-product netting sets</i>								
3 Financial collateral simple method (for SFTs)								
Financial collateral comprehensive method (for SFTs)					47,312	4,893	4,905	793
5 VaR for SFTs								
6 Total					62,370	13,251	13,377	3,265

EURm	a	b	c	d	e	f	g	h
	Replacement cost (RC)	Potential future exposure (PFE)	EEPE	Alpha used for computing regulatory exposure value	Exposure value pre-CRM	Exposure value post-CRM	Exposure value	RWEA
<b>Q4 2023</b>								
EU-1 EU - Original Exposure Method (for derivatives)								
EU-2 EU - Simplified SA-CCR (for derivatives)								
1 SA-CCR (for derivatives)	221	682		1.40	1,898	1,265	1,258	480
2 IMM (for derivatives and SFTs)			4,065	1.55	11,888	6,348	6,264	1,794
2a <i>Of which securities financing transactions netting sets</i>								
2b <i>Of which derivatives and long settlement transactions netting sets</i>			4,065		11,888	6,348	6,264	1,794
2c <i>Of which from contractual cross-product netting sets</i>								
3 Financial collateral simple method (for SFTs)								
4 Financial collateral comprehensive method (for SFTs)					28,059	2,917	2,907	410
5 VaR for SFTs								
6 Total					41,845	10,530	10,429	2,684

Table 20 – EU CCR2 – Transactions subject to own funds requirements for CVA risk

The CVA risk capital charge represents the amount required to cover for potential losses arising from marking to market the counterparty credit risk of the OTC derivative portfolio. It is calculated using either an Advanced Approach (ACVA) or a Standardised Approach (SCVA), where the ACVA is based on a VaR model and calculated as a 60 day average. No material developments in ACVA RWEA over the past half year have been observed. Increase in SCVA RWEA is driven by increased exposure.

EURm		a	b
		Exposure value	RWEA
Q2 2024			
1	Total transactions subject to the Advanced method	2,319	380
2	(i) VaR component (including the 3× multiplier)		70
3	(ii) stressed VaR component (including the 3× multiplier)		310
4	Transactions subject to the Standardised method	979	221
EU-4 Transactions subject to the Alternative approach (Based on the Original Exposure Method)			
5	Total transactions subject to own funds requirements for CVA risk	3,298	602
EURm		a	b
		Exposure value	RWEA
Q4 2023			
1	Total transactions subject to the Advanced method	2,338	407
2	(i) VaR component (including the 3× multiplier)		97
3	(ii) stressed VaR component (including the 3× multiplier)		310
4	Transactions subject to the Standardised method	752	189
EU-4 Transactions subject to the Alternative approach (Based on the Original Exposure Method)			
5	Total transactions subject to own funds requirements for CVA risk	3,090	596

Table 21 - EU CCR3 - Standardised approach – CCR exposures by regulatory exposure class and risk weights

The exposure at default (EAD) for the standardised approach remained stable in Q2 2024.

EURm		Risk weight											Total exposure value
		a	b	c	d	e	f	g	h	i	j	k	
		0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Others	
Q2 2024													
1	Central governments or central banks	1,572				59				8			1,638
2	Regional government or local authorities	195				29							225
3	Public sector entities												
4	Multilateral development banks	1,580											1,580
5	International organisations	3											3
6	Institutions		1,047										1,047
7	Corporates									2			2
8	Retail								0				0
9	Institutions and corporates with a short-term credit assessment												
10	Other items						0						0
11	Total exposure value	3,350	1,047			88	0		0	9			4,494

EURm		Risk weight											Total exposure value
		a	b	c	d	e	f	g	h	i	j	k	
		0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Others	
Q4 2023													
1	Central governments or central banks	1,348				7							1,355
2	Regional government or local authorities	208				52							260
3	Public sector entities												
4	Multilateral development banks	1,773											1,773
5	International organisations	0											0
6	Institutions		1,132										1,132
7	Corporates									2			2
8	Retail								0				0
9	Institutions and corporates with a short-term credit assessment												
10	Other items						0						0
11	Total exposure value	3,329	1,132			60	0		0	2			4,523

Table 22 - EU CCR4 – IRB approach – CCR exposures by exposure class and PD scale

The following table discloses EAD for counterparty credit risk (CCR) according to the IRB approach broken down by exposure class and obligor grade, providing a comprehensive overview of original and regulatory exposures as well as statistics on the inputs used for their computation, such as EAD, average PD and average LGD. Between Q4 2023 and Q2 2024 the total EAD increased by EUR 1.7bn and REA increased by EUR 0.5bn, the REA density decreased to 36%.

EURm		a	b	c	d	e	f	g
	PD scale	Exposure value	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWEA	Density of risk weighted exposure amounts
Central governments and central banks (F-IRB)								
1	0.00 to < 0.15							
2	0.15 to < 0.25							
3	0.25 to < 0.50							
4	0.50 to < 0.75							
5	0.75 to < 2.50							
6	2.50 to < 10.00							
7	10.00 to < 100							
8	100 (Default)							
9 Sub-total (Central governments and central banks (F-IRB))								
EURm		a	b	c	d	e	f	g
	PD scale	Exposure value	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWEA	Density of risk weighted exposure amount
Central governments and central banks (A-IRB)								
1	0.00 to < 0.15							
2	0.15 to < 0.25							
3	0.25 to < 0.50							
4	0.50 to < 0.75							
5	0.75 to < 2.50							
6	2.50 to < 10.00							
7	10.00 to < 100							
8	100 (Default)							
9 Sub-total (Central governments and central banks (A-IRB))								
EURm		a	b	c	d	e	f	g
	PD scale	Exposure value	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWEA	Density of risk weighted exposure amount
Institutions (F-IRB)								
1	0.00 to < 0.15	4,142	0.07%	124	45.7%	1.6	1,209	29%
2	0.15 to < 0.25	368	0.17%	33	45.0%	2.1	168	46%
3	0.25 to < 0.50	370	0.36%	29	45.0%	1.2	175	47%
4	0.50 to < 0.75	29	0.66%	8	45.0%	2.5	22	77%
5	0.75 to < 2.50	12	1.12%	9	45.0%	2.5	12	101%
6	2.50 to < 10.00							
7	10.00 to < 100	0	28.56%	1	45.0%	2.5	0	294%
8	100 (Default)			2				
9 Sub-total (Institutions (F-IRB))								
		4,921	0.11%	206	45.6%	1.7	1,585	32%

EURm		a	b	c	d	e	f	g
	PD scale	Exposure value	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWEA	Density of risk weighted exposure amount
Institutions (A-IRB)								
1	0.00 to < 0.15							
2	0.15 to < 0.25							
3	0.25 to < 0.50							
4	0.50 to < 0.75							
5	0.75 to < 2.50							
6	2.50 to < 10.00							
7	10.00 to < 100							
8	100 (Default)							
9 Sub-total (Institutions (A-IRB))								
EURm		a	b	c	d	e	f	g
	PD scale	Exposure value	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWEA	Density of risk weighted exposure amount
Corporates (F-IRB)								
1	0.00 to < 0.15	2,726	0.08%	859	45.0%	2.1	806	30%
2	0.15 to < 0.25	374	0.22%	344	43.9%	2.2	187	50%
3	0.25 to < 0.50	330	0.45%	725	44.4%	2.1	247	75%
4	0.50 to < 0.75							
5	0.75 to < 2.50	279	1.17%	528	44.6%	2.2	263	94%
6	2.50 to < 10.00	23	3.61%	35	45.0%	1.1	20	85%
7	10.00 to < 100	14	25.93%	87	44.8%	2.5	30	217%
8	100 (Default)	12	100.00%	24	44.2%	2.5		
9 Sub-total (Corporates (F-IRB))		3,758	0.63%	2,602	44.8%	2.1	1,553	41%
EURm		a	b	c	d	e	f	g
	PD scale	Exposure value	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWEA	Density of risk weighted exposure amount
Corporates (A-IRB)								
1	0.00 to < 0.15	8	0.06%		30.3%	2.5	1	16%
2	0.15 to < 0.25	7	0.22%		30.2%	2.5	2	33%
3	0.25 to < 0.50	12	0.47%		31.0%	2.5	6	51%
4	0.50 to < 0.75							
5	0.75 to < 2.50	3	0.84%		33.4%	2.5	2	66%
6	2.50 to < 10.00	0	3.61%		35.6%	2.5	0	104%
7	10.00 to < 100	0	13.97%		34.4%	2.5	0	159%
8	100 (Default)							
9 Sub-total (Corporates (A-IRB))		29	0.35%		30.9%	2.5	11	39%
EURm		a	b	c	d	e	f	g
	PD scale	Exposure value	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWEA	Density of risk weighted exposure amount
Retail (A-IRB)								
1	0.00 to < 0.15	4	0.11%	24	34.6%	2.5	0	10%
2	0.15 to < 0.25	2	0.19%	29	36.1%	2.2	0	14%
3	0.25 to < 0.50	10	0.40%	34	34.7%	2.5	2	23%
4	0.50 to < 0.75	1	0.60%	17	34.8%	2.5	0	29%
5	0.75 to < 2.50	3	1.22%	100	37.5%	2.5	1	39%
6	2.50 to < 10.00	2	3.36%	66	36.3%	1.6	1	49%
7	10.00 to < 100	1	24.04%	31	38.2%	2.5	1	97%
8	100 (Default)	0	100.00%	1	38.2%	2.5	0	478%
9 Sub-total (Retail (A-IRB))		23	1.74%	302	35.5%	2.4	7	28%
10 Total (all CCR relevant exposure classes)		8,732	0.34%	3,110	45.2%	1.8	3,156	36%

Table 23 - EU CCR5 – Composition of collateral for CCR exposures

Collateral used in derivative transactions reflect the total amounts of posted and received collateral on the day of reporting. For the SFT's the trade collateral (the counterparties obligation in the transaction) is included as collateral. The main reasons behind the changes in collateral numbers are market volatility on equity trades and decrease in number of trades from Q4 2023 to Q2 2024, which resulted in the change in collateral posted/ received.

EURm																			
	a		b		c		d		e		f		g		h				
	Collateral used in derivative transactions								Collateral used in SFTs										
	Collateral type				Fair value of collateral received				Fair value of posted collateral				Fair value of collateral received				Fair value of posted collateral		
Q2 2024	Segregated		Unsegregated		Segregated		Unsegregated		Segregated		Unsegregated		Segregated		Unsegregated				
1	Cash – domestic currency		2,531				3,131				4,593				19,099				
2	Cash – other currencies		260				622				2,469				726				
3	Domestic sovereign debt																		
4	Other sovereign debt																		
5	Government agency debt		811				490				3				47				
6	Corporate bonds		47				7				52,348				33,274				
7	Equity securities										6,308				9,969				
8	Other collateral		2,255		382		2,289		108										
9	Total		2,255		4,032		2,289		4,358		65,721				63,115				

EURm																			
	a		b		c		d		e		f		g		h				
	Collateral used in derivative transactions								Collateral used in SFTs										
	Collateral type				Fair value of collateral received				Fair value of posted collateral				Fair value of collateral received				Fair value of posted collateral		
Q4 2023	Segregated		Unsegregated		Segregated		Unsegregated		Segregated		Unsegregated		Segregated		Unsegregated				
1	Cash – domestic currency		7,709				4,961		4		7,717		3		15,967				
2	Cash – other currencies		1,183				2,098		11		30,525		0		22,333				
3	Domestic sovereign debt										1,264				766				
4	Other sovereign debt		2,400				1,389				22,688		69		14,893				
5	Government agency debt										7,939				766				
6	Corporate bonds		445				60				18,151		712		18,006				
7	Equity securities								763		6,894				2,591				
8	Other collateral		1,267		481		1,262		5		863		138		1,044				
9	Total		1,267		12,217		1,262		8,513		778		96,039		922				

Table 24 - EU CCR6 - Credit derivatives exposures

The credit derivative notional amounts increased in the first half of 2024. Fair value of protection bought increased on the asset side and protection sold decreased on the liability side.

EURm	a	b
	Protection bought	Protection sold
Q2 2024		
Notionals		
1 Single-name credit default swaps	3,164	2,531
2 Index credit default swaps	71,749	70,997
3 Total return swaps		
4 Credit options		
5 Other credit derivatives	3,609	4,802
6 Total notionals	78,522	78,330
Fair value		
7 Positive fair value (asset)	132	2,349
8 Negative fair value (liability)	-2,292	-183

EURm	a	b
	Protection bought	Protection sold
Q4 2023		
Notionals		
1 Single-name credit default swaps	3,025	2,176
2 Index credit default swaps	69,315	67,996
3 Total return swaps		
4 Credit options		
5 Other credit derivatives	2,970	4,220
6 Total notionals	75,310	74,392
Fair value		
7 Positive fair value (asset)	58	2,866
8 Negative fair value (liability)	-2,864	-115



Table 25 - EU CCR7 - RWEA flow statements of CCR exposures under the IMM

This table only includes exposures calculated under the Internal Model Method (IMM). RWEA for CCR exposures under the IMM increased throughout the second quarter of 2024. The increase is mainly attributed to the increase in asset size of portfolio coupled with USD appreciation, partially offset by NOK, SEK appreciation against EUR.

EURm	a
	RWEA
Q2 2024	
1 RWEA as at the end of the previous reporting period	1,689
2 Asset size	204
3 Credit quality of counterparties	
4 Model updates (IMM only)	29
5 Methodology and policy (IMM only)	
6 Acquisitions and disposals	
7 Foreign exchange movements	-109
8 Other	18
9 RWEA as at the end of the current reporting period	1,831

EURm	a
	RWEA
Q1 2024	
1 RWEA as at the end of the previous reporting period	1,839
2 Asset size	-623
3 Credit quality of counterparties	
4 Model updates (IMM only)	
5 Methodology and policy (IMM only)	
6 Acquisitions and disposals	
7 Foreign exchange movements	446
8 Other	27
9 RWEA as at the end of the current reporting period	1,689

Table 26 - EU CCR8 – Exposures to CCPs

Nordea's exposure towards QCCPs decreased in the second half of 2024, mainly driven by reduced OTC derivatives volumes. Default Fund Contribution is unchanged. Nordea does not clear with non-QCCPs.

EURm

	a	b
	Exposure value	RWEA
<b>Q2 2024</b>		
1 Exposures to QCCPs (total)	2,076	82
2 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	689	14
3 (i) OTC derivatives	243	5
4 (ii) Exchange-traded derivatives	64	1
5 (iii) SFTs	382	8
6 (iv) Netting sets where cross-product netting has been approved		
7 Segregated initial margin	878	
8 Non-segregated initial margin	358	7
9 Prefunded default fund contributions	151	61
10 Unfunded default fund contributions		
11 Exposures to non-QCCPs (total)		
12 Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which		
13 (i) OTC derivatives		
14 (ii) Exchange-traded derivatives		
15 (iii) SFTs		
16 (iv) Netting sets where cross-product netting has been approved		
17 Segregated initial margin		
18 Non-segregated initial margin		
19 Prefunded default fund contributions		
20 Unfunded default fund contributions		

EURm

	a	b
	Exposure value	RWEA
<b>Q4 2023</b>		
1 Exposures to QCCPs (total)	2,114	90
2 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	560	11
3 (i) OTC derivatives	140	3
4 (ii) Exchange-traded derivatives	71	1
5 (iii) SFTs	349	7
6 (iv) Netting sets where cross-product netting has been approved		
7 Segregated initial margin	821	
8 Non-segregated initial margin	572	11
9 Prefunded default fund contributions	161	67
10 Unfunded default fund contributions		
11 Exposures to non-QCCPs (total)		
12 Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which		
13 (i) OTC derivatives		
14 (ii) Exchange-traded derivatives		
15 (iii) SFTs		
16 (iv) Netting sets where cross-product netting has been approved		
17 Segregated initial margin		
18 Non-segregated initial margin		
19 Prefunded default fund contributions		
20 Unfunded default fund contributions		

Table 27 - EU LIQ1 - Quantitative information of LCR

Nordea Group's short term liquidity risk exposure, measured by Liquidity Coverage Ratio (LCR), remained on a good and stable level during Q2 2024. The main drivers of Nordea Group's LCR results are outflows associated with customer deposits which are counterbalanced by high quality liquid assets. In Q2 2024 both net outflows and liquid assets decreased and hence LCR was stable. Liquidity buffer in Nordea Group is composed mainly of cash with central banks, government bonds, government related bonds and high quality covered bonds. During the quarter Nordea was able to actively use all its funding programs, maintained its strong name in the funding markets, and held a strong and diversified funding base across all main currencies. Nordea Group's main funding sources at the end of Q2 were customer deposits (37%) and issued debt securities (31%) of total liabilities. Nordea has a centralised liquidity management function where Group Treasury is responsible for the management of the Group's liquidity positions, liquidity buffers, external and internal funding including the mobilisation of cash around the Group, and Funds Transfer Pricing. Nordea actively manages LCR on currency level by holding liquid assets across all significant currencies and by managing possible currency mismatches. Nordea's derivative exposures and their impact to LCR is closely monitored and managed. Associated collateral calls during possible liquidity crises are monitored, managed as well as stressed in LCR.

EURm	a	b	c	d	e	f	g	h
	Total unweighted value (average)				Total weighted value (average)			
	30 Jun 24	31 Mar 24	31 Dec 23	30 Sep 23	30 Jun 24	31 Mar 24	31 Dec 23	30 Sep 23
EU 1a Quarter ending on (30 June 2024)								
EU 1b Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
<b>High-quality liquid assets</b>								
1 Total high-quality liquid assets (HQLA)					108,379	110,493	113,628	117,525
<b>Cash - Outflows</b>								
2 Retail deposits and deposits from small business customers, of which:	110,129	109,783	109,619	110,552	7,684	7,722	7,755	7,871
3 <i>Stable deposits</i>	72,610	72,368	72,706	73,677	3,630	3,618	3,635	3,684
4 <i>Less stable deposits</i>	37,519	37,414	36,913	36,875	4,054	4,104	4,119	4,187
5 Unsecured wholesale funding	104,864	106,037	108,028	111,801	54,185	54,825	55,471	57,549
6 <i>Operational deposits (all counterparties) and deposits in networks of cooperative banks</i>	18,934	19,350	20,790	22,481	4,718	4,822	5,181	5,604
7 <i>Non-operational deposits (all counterparties)</i>	76,392	76,615	76,930	79,186	39,928	39,930	39,981	41,811
8 <i>Unsecured debt</i>	9,539	10,072	10,309	10,134	9,539	10,072	10,309	10,134
9 Secured wholesale funding					3,973	3,811	3,454	3,473
10 Additional requirements	73,870	74,610	75,538	76,481	14,228	14,411	14,406	14,165
11 <i>Outflows related to derivative exposures and other collateral requirements</i>	6,313	6,598	6,622	6,371	5,889	6,106	6,112	5,922
12 <i>Outflows related to loss of funding on debt products</i>								
13 <i>Credit and liquidity facilities</i>	67,557	68,012	68,916	70,110	8,339	8,305	8,293	8,243
14 Other contractual funding obligations	2,268	2,249	2,354	2,349	2,268	2,249	2,261	2,130
15 Other contingent funding obligations	43,046	42,650	42,566	43,137	3,674	3,517	3,340	3,232
16 Total cash outflows					86,011	86,536	86,686	88,420
<b>Cash - Inflows</b>								
17 Secured lending (e.g. reverse repos)	30,541	29,260	27,295	25,719	4,459	3,992	3,588	3,469
18 Inflows from fully performing exposures	15,707	15,423	14,575	14,629	9,828	9,106	8,262	8,043
19 Other cash inflows	3,428	3,641	3,299	3,296	3,428	3,641	3,299	3,296
EU-19a (Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)								
EU-19b (Excess inflows from a related specialised credit institution)								
20 Total cash inflows	49,676	48,324	45,168	43,644	17,715	16,738	15,149	14,808
EU-20a <i>Fully exempt inflows</i>								
EU-20b <i>Inflows subject to 90% cap</i>								
EU-20c <i>Inflows subject to 75% cap</i>	49,183	47,945	44,761	43,274	17,715	16,738	15,149	14,808
<b>Total Adjusted Value</b>								
21 Liquidity buffer					108,379	110,493	113,628	117,525
22 Total net cash outflows					68,297	69,797	71,537	73,612
23 Liquidity coverage ratio					159%	159%	159%	160%

Table 28 - EU LIQ2 - Net Stable Funding Ratio

Following Regulation (EU) 2019/876, the introduction of a minimum Net Stable Funding Ratio (NSFR) of 100 % applicable since June 30, 2021 requires banks to maintain a stable funding profile in relation to the composition of their assets and off-balance sheet activities. The NSFR is defined as the amount of available stable funding (ASF) relative to the amount of required stable funding (RSF). All liabilities and capital instruments are assigned an ASF weight, while assets and certain off balance sheet positions receive an RSF weight. The objective is to reduce funding risk over a longer time horizon by requiring banks to fund their activities with sufficiently stable sources of funding in order to mitigate the risk of funding stress. The NSFR was 121.9% at the end of Q2 2024. It represents a 156bps increase compared to the previous quarter (120.4%), primarily driven by an increase in deposits. The following table sets out the unweighted and weighted value of the NSFR components of the Nordea Group at June 30, 2024 (i.e. quarter-end observation).

**ASF**

EURm

	a	b	c	d	e
	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
<b>Available stable funding (ASF) Items</b>					
1 Capital items and instruments	29,035	475	756	3,999	33,034
2 <i>Own funds</i>	29,035	475	756	3,999	33,034
3 <i>Other capital instruments</i>					
4 Retail deposits		107,487	1,371	73	102,052
5 <i>Stable deposits</i>		79,041	1,103	47	76,184
6 <i>Less stable deposits</i>		28,447	267	25	25,868
7 Wholesale funding:		197,366	21,967	122,893	185,089
8 <i>Operational deposits</i>		19,511	0		9,756
9 <i>Other wholesale funding</i>		177,855	21,967	122,893	175,334
10 Interdependent liabilities					
11 Other liabilities:	961	11,792	198	3,291	3,390
12 <i>NSFR derivative liabilities</i>	961				
13 <i>All other liabilities and capital instruments not included in the above categories</i>		11,792	198	3,291	3,390
<b>14 Total available stable funding (ASF)</b>					<b>323,564</b>

**RSF**

EURm

	a	b	c	d	e
	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
<b>Required stable funding (RSF) Items</b>					
15 Total high-quality liquid assets (HQLA)					2,957
EU-15a Assets encumbered for a residual maturity of one year or more in a cover pool		1,440	1,768	105,034	92,006
16 Deposits held at other financial institutions for operational purposes		669		0	334
17 Performing loans and securities:		115,316	20,642	135,012	147,515
18 <i>Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut</i>		7,406	795	94	539
19 <i>Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions</i>		48,767	1,516	2,313	6,038
20 <i>Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:</i>		49,089	13,168	60,982	82,964
21 <i>With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk</i>					
22 <i>Performing residential mortgages, of which:</i>		7,165	4,595	64,328	51,119
23 <i>With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk</i>		4,443	4,104	47,197	34,951
24 <i>Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products</i>		2,888	568	7,294	6,856
25 Interdependent assets					
26 Other assets:		12,979	215	13,330	14,968
27 <i>Physical traded commodities</i>					
28 <i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>		1,059			900
29 <i>NSFR derivative assets</i>					
30 <i>NSFR derivative liabilities before deduction of variation margin posted</i>		8,179			409
31 <i>All other assets not included in the above categories</i>		3,741	215	13,330	13,660
32 Off-balance sheet items		24,320	8,632	77,324	7,633
<b>33 Total RSF</b>					<b>265,413</b>

**NSFR**

<b>34 Net Stable Funding Ratio (%)</b>	<b>121.9%</b>
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Table 29 - EU MR1 - Market risk under the Standardised Approach

Market Risk under the Standardised Approach increased slightly in Q2 2024 to EUR 0.75bn compared to EUR 0.73bn in Q4 2023, which was primarily driven by higher contribution from interest rate risk. The increase was related to increased holdings in bonds under the Standardised Approach.

EURm	a
	RWEAs
Q2 2024	
Outright products <sup>1)</sup>	
1 Interest rate risk (general and specific)	481
2 Equity risk (general and specific)	91
3 Foreign exchange risk	
4 Commodity risk	1
Options	
5 Simplified approach	
6 Delta-plus approach	19
7 Scenario approach	157
8 Securitisation (specific risk)	
9 Total	749

EURm	a
	RWEAs
Q4 2023	
Outright products <sup>1)</sup>	
1 Interest rate risk (general and specific)	424
2 Equity risk (general and specific)	98
3 Foreign exchange risk	
4 Commodity risk	1
Options	
5 Simplified approach	
6 Delta-plus approach	20
7 Scenario approach	191
8 Securitisation (specific risk)	
9 Total	733

<sup>1)</sup> Outright products refer to positions in products that are not optional.

Table 30 - EU MR2-A - Market risk under the Internal Model Approach (IMA)

Market Risk under the IMA increased in Q2 2024 to EUR 4.8bn compared to EUR 4.1bn in Q4 2023 with higher contribution primarily from VaR. The increase in VaR was primarily driven by higher interest rate risk during Q2 2024.

EURm	a	b
	RWEAs	Own funds requirements
<b>Q2 2024</b>		
1 VaR (higher of values a and b)	2,026	162
(a) <i>Previous day's VaR (VaRt-1)</i>		42
(b) <i>Multiplication factor (mc) x average of previous 60 working days (VaRavg)</i>		162
2 SVaR (higher of values a and b)	2,190	175
(a) <i>Latest available SVaR (SVaRt-1)</i>		59
(b) <i>Multiplication factor (ms) x average of previous 60 working days (sVaRavg)</i>		175
3 IRC (higher of values a and b)	389	31
(a) <i>Most recent IRC measure</i>		31
(b) <i>12 weeks average IRC measure</i>		31
4 Comprehensive risk measure (higher of values a, b and c)	232	19
(a) <i>Most recent risk measure of comprehensive risk measure</i>		19
(b) <i>12 weeks average of comprehensive risk measure</i>		11
(c) <i>Comprehensive risk measure - Floor</i>		18
5 Other		
6 Total	4,837	387
<b>Q4 2023</b>		
1 VaR (higher of values a and b)	1,392	111
(a) <i>Previous day's VaR (VaRt-1)</i>		33
(b) <i>Multiplication factor (mc) x average of previous 60 working days (VaRavg)</i>		111
2 SVaR (higher of values a and b)	2,102	168
(a) <i>Latest available SVaR (SVaRt-1)</i>		55
(b) <i>Multiplication factor (ms) x average of previous 60 working days (sVaRavg)</i>		168
3 IRC (higher of values a and b)	329	26
(a) <i>Most recent IRC measure</i>		25
(b) <i>12 weeks average IRC measure</i>		26
4 Comprehensive risk measure (higher of values a, b and c)	248	20
(a) <i>Most recent risk measure of comprehensive risk measure</i>		9
(b) <i>12 weeks average of comprehensive risk measure</i>		20
(c) <i>Comprehensive risk measure - Floor</i>		20
5 Other		
6 Total	4,072	326

Table 31 - EU MR2-B - RWA flow statements of market risk exposures under the IMA

Market Risk under the IMA increased in Q2 2024 to EUR 4.8bn compared to EUR 4.5bn in Q1 2024, which was primarily driven by higher contribution from VaR and SVaR and partially offset by lower contribution from IRC. Compared to Q1 2024, the RWEA stemming from VaR increased by EUR 0.3bn, SVaR increased by EUR 0.2bn while RWEA from IRC decreased by EUR 0.1bn.

EURm	a	b	c	d	e	f	g
	VaR	SVaR	IRC	Comprehensive risk measure	Other	Total RWEAs	Total own funds requirements
1 RWEAs Q1 2024	1,714	1,967	538	232		4,450	356
1a Regulatory adjustment	-1,221	-1,480	-56	-121		-2,878	-230
1b RWEAs Q1 2024 (end of the day)	493	487	482	111		1,572	126
2 Movement in risk levels	26	253	-93	122		308	25
3 Model updates/changes							
4 Methodology and policy							
5 Acquisitions and disposals							
6 Foreign exchange movements							
7 Other							
8a RWEAs Q2 2024 (end of the day)	519	740	389	232		1,881	150
8b Regulatory adjustment	1,507	1,450				2,957	237
8 RWEAs Q2 2024	2,026	2,190	389	232		4,837	387

EURm	a	b	c	d	e	f	g
	VaR	SVaR	IRC	Comprehensive risk measure	Other	Total RWEAs	Total own funds requirements
1 RWEAs Q4 2023	1,392	2,102	329	248		4,072	326
1a Regulatory adjustment	-978	-1,412	-17	-138		-2,545	-204
1b RWEAs Q4 2023 (end of the day)	414	690	312	111		1,527	122
2 Movement in risk levels	78	-204	170	0		45	4
3 Model updates/changes							
4 Methodology and policy							
5 Acquisitions and disposals							
6 Foreign exchange movements							
7 Other							
8a RWEAs Q1 2024 (end of the day)	493	487	482	111		1,572	126
8b Regulatory adjustment	1,221	1,480	56	121		2,878	230
8 RWEAs Q1 2024	1,714	1,967	538	232		4,450	356

Table 32 - EU MR3 - IMA values for trading portfolios

Average market risk measured by VaR was EUR 46m in the first half of 2024 and was primarily driven by interest rate risk, while average SVaR was EUR 47m. Average Incremental Risk Charge (IRC) was EUR 15m in the first half of 2024. Average Comprehensive Risk Measure (CRM) during the same period was EUR 9m.

EURm	
Q1-Q2 2024	a
VaR (10 day 99%)	
1 Maximum value	61
2 Average value	46
3 Minimum value	31
4 Period end	42
SVaR (10 day 99%)	
5 Maximum value	61
6 Average value	47
7 Minimum value	38
8 Period end	59
IRC (99.9%)	
9 Maximum value	24
10 Average value	15
11 Minimum value	10
12 Period end	13
Comprehensive risk measure (99.9%)	
13 Maximum value	16
14 Average value	9
15 Minimum value	8
16 Period end	16
EURm	
Q3-Q4 2023	a
VaR (10 day 99%)	
1 Maximum value	61
2 Average value	33
3 Minimum value	25
4 Period end	33
SVaR (10 day 99%)	
5 Maximum value	62
6 Average value	45
7 Minimum value	34
8 Period end	55
IRC (99.9%)	
9 Maximum value	18
10 Average value	10
11 Minimum value	7
12 Period end	10
Comprehensive risk measure (99.9%)	
13 Maximum value	36
14 Average value	19
15 Minimum value	8
16 Period end	8



Table 33 - EU MR4: Comparison of VaR estimates with gains/losses

The figure below shows the 250 days VaR backtest of the trading book at the end of Q2 2024. The VaR models are considered being of a satisfactory quality if less than five exceptions are recorded within the last 250 banking days. By the end of Q2 2024, the backtest based on hypothetical profit/loss (SPL) was in the green zone with zero SPL exceptions during the last 250 business days and the backtest based on actual profit/loss (APL) was in the green zone with one APL exception during the last 250 business days. The backtest deciding the capital multiplier is the one with the highest number of exceptions based on hypothetical profit/loss or actual profit/loss.

EURm

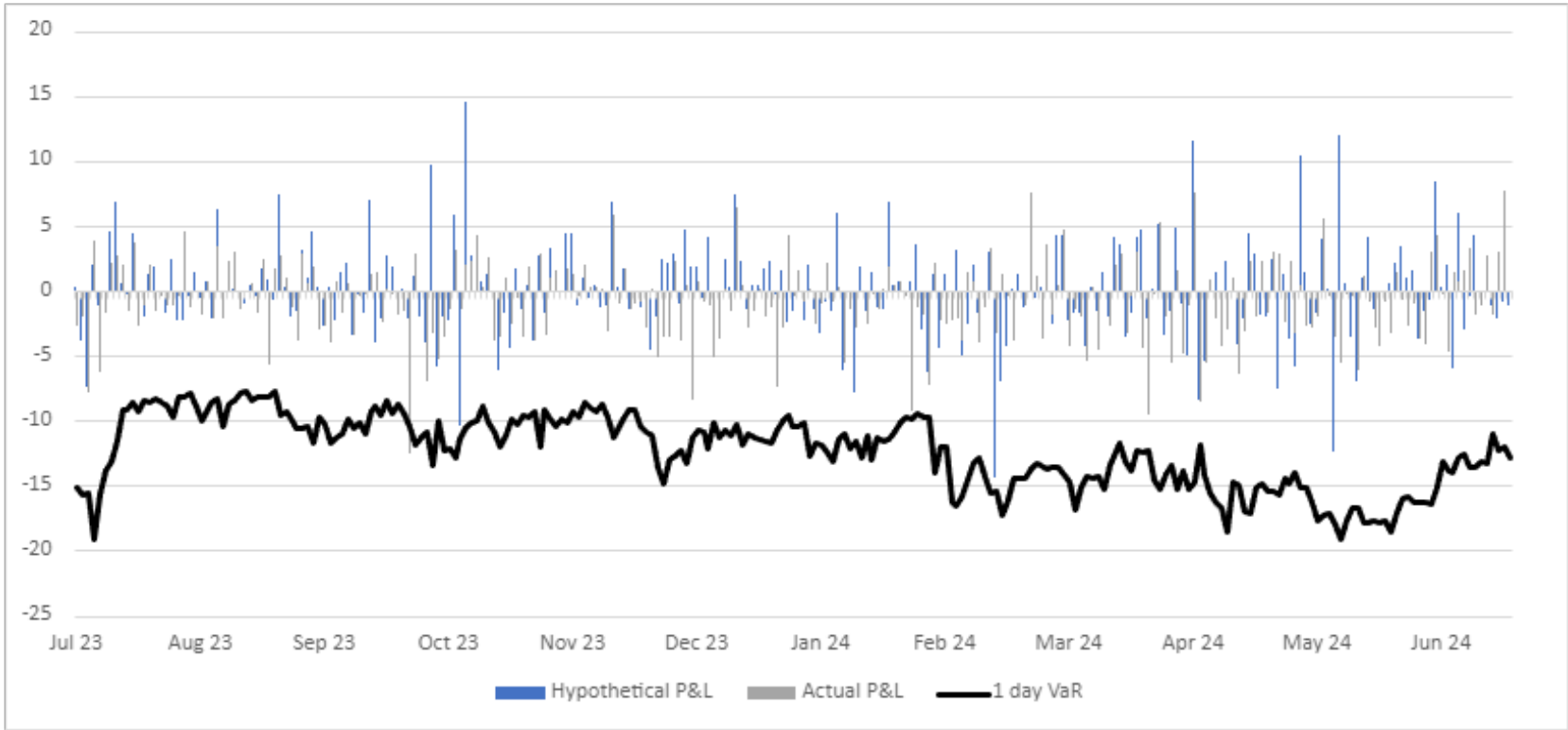


Table 34 - EU IRRBB1 - Interest rate risk of non-trading book activities

At the end of June 2024, the worst outcome of the six Basel scenarios for economic value (EV) of equity was driven by the parallel shock down scenario, with a loss of EUR 1.3bn. Compared to Q4 2023, the scenario with worst loss is unchanged. EV sensitivity has changed compared to Q4 2023 with both volume and pricing changes across products and business areas resulting in a risk reduction. The asymmetrical risk for rates up/down scenarios stems from asymmetrical behaviour of non-maturing deposits sensitivities and netting of gains as prescribed in the regulatory technical standards on Supervisory Outlier Test (SOT) netting.

The worst loss out of the parallel shock scenarios for net interest income (NII) risk was driven by the parallel shock down scenario, where the loss was EUR 1.4bn. Compared to Q4 2023, the scenario with worst loss is unchanged and the risk is marginally higher in Q2 2024, mainly due to the implementation of SOT prescribed netting of gains for NII (description below).

The economic value of equity and net interest income is aligned to the approach applied in the SOT. In the SOT EV and NII a loss is captured 100% while a gain is captured only by 50%, measured at currency level. The gain netting explains the majority of the asymmetrical NII risk and the remaining part of the asymmetrical EV risk for a parallel shock up and down.

EURm	a		b		c		d	
	Changes of the economic value of equity				Changes of the net interest income			
	Q2 2024		Q4 2023		Q2 2024		Q4 2023	
1 Parallel up		366		258		774		1,169
2 Parallel down		-1,251		-1,631		-1,390		-1,210
3 Steepener		274		260				
4 Flatteners		-752		-1,095				
5 Short rates up		-239		-493				
6 Short rates down		-150		-61				

Table 35 EU-SEC1 - Securitisation exposures in the non-trading book

At the end of Q2 2024 Nordea has six securitisations where the institution acts as an originator and four transactions where the institution acts as an investor.

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	
	Institution acts as originator							Institution acts as sponsor				Institution acts as investor				
	Traditional			Synthetic		Sub-total		Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total	
	STS		Non-STS					STS	Non-STS			STS	Non-STS			
	of which SRT		of which SRT													
EURm	of which SRT		of which SRT													
1	Total exposures				16,916	16,916	16,916	915							915	
2	Retail (total)				4,521	4,521	4,521	398							398	
3	residential mortgage				4,521	4,521	4,521	398							398	
4	credit card															
5	other retail exposures															
6	re-securitisation															
7	Wholesale (total)				12,394	12,394	12,394	518							518	
8	loans to corporates				12,394	12,394	12,394									
9	commercial mortgage															
10	lease and receivables							518							518	
11	other wholesale															
12	re-securitisation															

Table 36 - EU-SEC3 - Securitisation exposures in the non-trading book and associated regulatory capital requirements - institution acting as originator or as sponsor

Nordea's total exposure value of securitisation exposures amounted to EUR 16.9bn as of Q2 2024. Nordea's RWEA of the securitisation position was fully calculated using the IRB approach and amounted to EUR 2.5bn.

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	EU-p	EU-q
	Exposure values (by RW bands/deductions)					Exposure values (by regulatory approach)				RWEA (by regulatory approach)				Capital charge after cap			
	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250% RW/ deductions
EURm																	
1 Total exposures	16,916					16,916				2,521				202			
2 Traditional transactions																	
3 Securitisation																	
4 Retail																	
5 Of which STS																	
6 Wholesale																	
7 Of which STS																	
8 Re-securitisation																	
9 Synthetic transactions	16,916					16,916				2,521				202			
10 Securitisation	16,916					16,916				2,521				202			
11 Retail underlying	4,521					4,521				697				56			
12 Wholesale	12,394					12,394				1,824				146			
13 Re-securitisation																	

Table 37 EU-SEC4 - Securitisation exposures in the non-trading book and associated regulatory capital requirements - institution acting as investor

Nordea's total exposure value of securitisations when acting as investor amounted to EUR 0.9bn at the end of Q2 2024. Nordea's RWEA of the securitisation position was calculated using both the SEC-ERBA approach and the SEC-SA approach.

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	EU-p	EU-q
	Exposure values (by RW bands/deductions)					Exposure values (by regulatory approach)				RWEA (by regulatory approach)				Capital charge after cap			
	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250% RW/ deductions
EURm																	
1 Total exposures	915						168	748			23	76			2	6	
2 Traditional securitisation	915						168	748			23	76			2	6	
3 Securitisation	915						168	748			23	76			2	6	
4 Retail underlying	398							398				40				3	
5 Of which STS	398							398				40				3	
6 Wholesale	518						168	350			23	36			2	3	
7 Of which STS	518						168	350			23	36			2	3	
8 Re-securitisation																	
9 Synthetic securitisation																	
10 Securitisation																	
11 Retail underlying																	
12 Wholesale																	
13 Re-securitisation																	

Table 38 - EU-SEC5 - Exposures securitised by the institution - Exposures in default and specific credit risk adjustments

Nordea’s outstanding nominal amount of exposures securitised by the institution amounted to EUR 18bn at the end of Q2 2024 and consisted of other retail exposures and loans to corporates. The exposures in default amounted to EUR 0.06bn.

	a	b	c
	Exposures securitised by the institution - Institution acts as originator or as sponsor		
	Total outstanding nominal amount		Total amount of specific credit risk adjustments made during the period
EURm		Of which exposures in default	
1 Total exposures	17,963	59	12
2 Retail (total)	4,701		0
3     residential mortgage	4,701		0
4     credit card			
5     other retail exposures			
6     re-securitisation			
7 Wholesale (total)	13,262	59	12
8     loans to corporates	13,262	59	12
9     commercial mortgage			
10    lease and receivables			
11    other wholesale			
12    re-securitisation			

Table 39 – EU LR1 – LRSum: Summary reconciliation of accounting assets and leverage ratio exposures

The risk of excessive leverage is included in the Group's reporting and control processes and is monitored by the group Board and CEO. The leverage ratio as defined in the CRDIV/CRR is further an integrated part of the Risk appetite framework for which internal limits and targets are set. The leverage ratio decreased from 5.03% in Q4 2023 to 4.96% in Q2 2024. The decrease is mainly driven by increase of SFT exposures, partly offset by increase of Tier 1 capital.

EURm

	a
	Applicable amount
1 Total assets as per published financial statements	606,828
2 Adjustment for entities which are consolidated for accounting purposes but are outside the scope of prudential consolidation	-81,780
3 (Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference)	
4 (Adjustment for temporary exemption of exposures to central banks (if applicable))	
5 (Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the total exposure measure in accordance with point (i) of Article 429a(1) CRR)	
6 Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting	
7 Adjustment for eligible cash pooling transactions	-3,154
8 Adjustment for derivative financial instruments	2,963
9 Adjustment for securities financing transactions (SFTs)	1,285
10 Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	39,414
11 (Adjustment for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital)	
EU-11a (Adjustment for exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) CRR)	
EU-11b (Adjustment for exposures excluded from the total exposure measure in accordance with point (j) of Article 429a(1) CRR)	
12 Other adjustments	-8,951
13 Total exposure measure	556,605

Table 40 - EU LR2 - LRCom: Leverage ratio common disclosure

On-balance sheet exposure value increased from EUR 450bn in Q4 2023 to EUR 458bn in Q2 2024, derivatives exposures increased from EUR 22bn to EUR 26bn, securities financing transaction exposures increased from EUR 23bn to EUR 35bn, Tier I capital increased from EUR 27bn to EUR 28bn.

EURm	CRR leverage ratio exposures	
	a	b
	Q2 2024	Q4 2023
<b>On-balance sheet exposures (excluding derivatives and SFTs)</b>		
1 On-balance sheet items (excluding derivatives, SFTs, but including collateral)	466,252	460,499
2 Gross-up for derivatives collateral provided, where deducted from the balance sheet assets pursuant to the applicable accounting framework		
3 (Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-5,273	-6,916
4 (Adjustment for securities received under securities financing transactions that are recognised as an asset)		
5 (General credit risk adjustments to on-balance sheet items)		
6 (Asset amounts deducted in determining Tier 1 capital)	-3,415	-3,586
7 Total on-balance sheet exposures (excluding derivatives and SFTs)	457,563	449,997
<b>Derivative exposures</b>		
8 Replacement cost associated with SA-CCR derivatives transactions (ie net of eligible cash variation margin)	3,091	4,319
EU-8a Derogation for derivatives: replacement costs contribution under the simplified standardised approach		
9 Add-on amounts for potential future exposure associated with SA-CCR derivatives transactions	17,533	13,668
EU-9a Derogation for derivatives: Potential future exposure contribution under the simplified standardised approach		
EU-9b Exposure determined under Original Exposure Method		
10 (Exempted CCP leg of client-cleared trade exposures) (SA-CCR)		
EU-10a (Exempted CCP leg of client-cleared trade exposures) (simplified standardised approach)		
EU-10b (Exempted CCP leg of client-cleared trade exposures) (Original Exposure Method)		
11 Adjusted effective notional amount of written credit derivatives	78,305	74,392
12 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-73,370	-70,443
13 Total derivatives exposures	25,559	21,936
<b>Securities financing transaction (SFT) exposures</b>		
14 Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions	38,914	30,251
15 (Netted amounts of cash payables and cash receivables of gross SFT assets)	-4,716	-7,955
16 Counterparty credit risk exposure for SFT assets	856	730
EU-16a Derogation for SFTs: Counterparty credit risk exposure in accordance with Articles 429e(5) and 222 CRR		
17 Agent transaction exposures		
EU-17a (Exempted CCP leg of client-cleared SFT exposure)		
18 Total securities financing transaction exposures	35,054	23,027
<b>Other off-balance sheet exposures</b>		
19 Off-balance sheet exposures at gross notional amount	106,976	105,453
20 (Adjustments for conversion to credit equivalent amounts)	-67,562	-65,701
21 (General provisions deducted in determining Tier 1 capital and specific provisions associated associated with off-balance sheet exposures)		
22 Off-balance sheet exposures	39,414	39,751
<b>Excluded exposures</b>		
EU-22a (Exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) CRR)		
EU-22b (Exposures exempted in accordance with point (j) of Article 429a(1) CRR (on and off balance sheet))		
EU-22c (Excluded exposures of public development banks (or units) - Public sector investments)		
EU-22d (Excluded exposures of public development banks (or units) - Promotional loans)		
EU-22e (Excluded passing-through promotional loan exposures by non-public development banks (or units))		
EU-22f (Excluded guaranteed parts of exposures arising from export credits)	-986	-1,214
EU-22g (Excluded excess collateral deposited at triparty agents)		
EU-22h (Excluded CSD related services of CSD/institutions in accordance with point (o) of Article 429a(1) CRR)		
EU-22i (Excluded CSD related services of designated institutions in accordance with point (p) of Article 429a(1) CRR)		
EU-22j (Reduction of the exposure value of pre-financing or intermediate loans)		
EU-22k (Total exempted exposures)	-986	-1,214
<b>Capital and total exposure measure</b>		
23 Tier 1 capital	27,602	26,845
24 Total exposure measure	556,605	533,497



EURm

	CRR leverage ratio exposures	
	a	b
	Q2 2024	Q4 2023
<b>Leverage ratio</b>		
25 Leverage ratio (%)	5.0%	5.0%
EU-25 Leverage ratio (excluding the impact of the exemption of public sector investments and promotional loans) (%)	5.0%	5.0%
25a Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) (%)	5.0%	5.0%
26 Regulatory minimum leverage ratio requirement (%)	3.0%	3.0%
EU-26a Additional own funds requirements to address the risk of excessive leverage (%)		
EU-26b <i>of which: to be made up of CET1 capital</i>		
27 Leverage ratio buffer requirement (%)		
EU-27a Overall leverage ratio requirement (%)	3.0%	3.0%
<b>Choice on transitional arrangements and relevant exposures</b>		
EU-27b Choice on transitional arrangements for the definition of the capital measure		
<b>Disclosure of mean values</b>		
28 Mean of daily values of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivable	32,724	29,943
29 Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	34,199	22,296
30 Total exposure measure (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	555,130	541,144
30a Total exposure measure (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	555,130	541,144
31 Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	5.0%	5.0%
31a Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	5.0%	5.0%

Table 41 - EU LR3 - LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

Out of total on-balance sheet exposures EUR 466bn, EUR 422bn or 91% are related to banking book exposures and EUR 43bn or 9% are related to trading book exposures. The biggest part of banking book exposures is related to secured by mortgages of immovable properties (36% of banking book exposures), corporates (28% of banking book exposures) and exposures treated as sovereigns (16% of banking book exposures).

EURm

	a
	CRR leverage ratio exposures
EU-1 Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	465,564
EU-2 Trading book exposures	43,269
EU-3 Banking book exposures, of which:	422,294
EU-4 <i>Covered bonds</i>	26,631
EU-5 <i>Exposures treated as sovereigns</i>	68,347
EU-6 <i>Exposures to regional governments, MDB, international organisations and PSE, not treated as sovereigns</i>	5,338
EU-7 <i>Institutions</i>	1,155
EU-8 <i>Secured by mortgages of immovable properties</i>	150,190
EU-9 <i>Retail exposures</i>	26,016
EU-10 <i>Corporates</i>	116,859
EU-11 <i>Exposures in default</i>	2,130
EU-12 <i>Other exposures (eg equity, securitisations, and other non-credit obligation assets)</i>	25,630

Table 42 – EU CCyB1 – Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer  
Counter-cyclical buffer requirements remained at 1.7%, unchanged in Q2 2024 compared to Q4 2023.

EURm		a	b	c	d	e	f	g	h	i	j	k	l	m
		General credit exposures		Relevant credit exposures – Market risk		Securitisation exposures Exposure value for non-trading book	Total exposure value	Own fund requirements				Risk-weighted exposure amounts	Own fund requirements weights (%)	Countercyclical buffer rate (%)
		Exposure value under the standardised approach	Exposure value under the IRB approach	Sum of long and short positions of trading book exposures for SA	Value of trading book exposures for internal models			Relevant credit risk exposures – Credit risk	Relevant credit exposures – Market risk	Relevant credit exposures – Securitisation positions in the non-trading book	Total			
Countries with existing CCyB rate														
001	Australia	0	54	3	1		58	1	0		1	10	0.0%	1.0%
002	Belgium	0	646	0	0	0	646	37	0	0	37	461	0.4%	0.5%
003	Bulgaria	0	5				5	0			0	1	0.0%	2.0%
004	Cyprus	0	102				103	6			6	76	0.1%	1.0%
005	Czech Republic	0	16			2	18	1		0	1	8	0.0%	1.8%
006	Germany	18	1,417	0	26	1	1,462	45	4	0	49	608	0.5%	0.8%
007	Denmark	1,976	83,109	418	3,197	2,068	90,768	1,716	46	21	1,783	22,281	19.7%	2.5%
008	Estonia	14	215		34		263	9	0		9	118	0.1%	1.5%
009	Faroe Islands	0	421				421	9			9	107	0.1%	1.0%
010	France	0	627	1	17	16	661	22	3	0	26	325	0.3%	1.0%
011	United Kingdom	233	2,791	3	4	0	3,032	109	8	0	117	1,464	1.3%	2.0%
012	Hong Kong	0	30	0			30	0	0		0	4	0.0%	1.0%
013	Croatia	0	2				2	0			0	0	0.0%	1.5%
014	Ireland	20	782	0		508	1,309	21	0	4	25	312	0.3%	1.5%
015	Iceland	0	478		0		479	11	0		11	138	0.1%	2.5%
016	Korea, Republic of	0	6				6	0			0	1	0.0%	1.0%
017	Lithuania	0	29			0	29	3		0	3	43	0.0%	1.0%
018	Luxembourg	654	4,845	0	5	259	5,763	168	2	2	173	2,164	1.9%	0.5%
019	Netherlands	5	590	0	17	1	613	20	1	0	21	263	0.2%	2.0%
020	Norway	4,483	64,594	65	718	3,557	73,418	1,930	21	25	1,976	24,699	21.8%	2.5%
021	Romania	0	7				7	0			0	2	0.0%	1.0%
022	Sweden	1,899	93,723	34	1,540	8,129	105,325	2,458	28	82	2,568	32,103	28.3%	2.0%
023	Slovenia		1				1	0			0	0	0.0%	0.5%
024	Slovakia	0	5				5	0			0	1	0.0%	1.5%
Sub-total		9,303	254,497	525	5,560	14,541	284,425	6,566	114	136	6,815	85,191	75.1%	
Countries with own funds requirements weight 1% or above and no existing CCyB rate														
025	Finland	1,968	2	7	274	4,270	6,522	1,574	41	71	1,687	21,083	18.6%	0.0%
026	United States	520	2	1	19	45	587	169	51	2	222	2,780	2.5%	0.0%
Sub-total		2,489	3	9	293	4,315	7,109	1,743	92	73	1,909	23,863	21.0%	
Countries with own funds requirement below 1% and no existing CCyB rate														
Sub-total		202	81,491	3	22	23	81,741	344	1	1	346	4,327	3.8%	
Total		11,993	335,991	536	5,875	18,879	373,275	8,654	207	210	9,070	113,380	100.0%	

Table 43 - EU CCyB2 - Amount of institution-specific countercyclical capital buffer  
Counter-cyclical buffer requirements remained unchanged at EUR 2.3bn from Q4 2023 to Q2 2024.

EURm	a
1 Total risk exposure amount	139,333
2 Institution specific countercyclical capital buffer rate	1.66%
3 Institution specific countercyclical capital buffer requirement	2,316

Table 44 - EU KM2 - Key metrics - MREL

At the end of the second quarter of 2024 the minimum requirements for own funds and eligible liabilities (MREL) ratio for Nordea Group was 39.0% of Total Risk Exposure Amount (TREA), compared to the requirement of 30.8% of TREA including the combined buffer requirement of 7.7%. The MREL ratio was 8.2% above the requirement. The subordinated MREL ratio for Nordea Group was 32.7% of TREA, compared to the capped requirement of 27.0% of TREA including the combined buffer requirement of 7.7%. The subordinated MREL ratio was 5.7% above the requirement. In terms of Total Exposure Measure (TEM), the MREL ratio was 9.8% compared to the requirement of 7.14%. The subordinated MREL ratio was 8.2% of LRE compared to the requirement of 7.14%.

EURm	a	
	Minimum requirement for own funds and eligible liabilities (MREL)	
	Q2 2024	Q4 2023
<b>Own funds and eligible liabilities, ratios and components</b>		
1 Own funds and eligible liabilities	54,331	53,595
EU-1a <i>Of which own funds and subordinated liabilities</i>	45,583	43,242
2 Total risk exposure amount of the resolution group (TREA)	139,333	138,719
3 Own funds and eligible liabilities as a percentage of the TREA	39.0%	38.6%
EU-3a <i>Of which own funds and subordinated liabilities</i>	32.7%	31.2%
4 Total exposure measure (TEM) of the resolution group	556,605	533,497
5 Own funds and eligible liabilities as percentage of the TEM	9.8%	10.0%
EU-5a <i>Of which own funds or subordinated liabilities</i>	8.2%	8.1%
6a Does the subordination exemption in Article 72b(4) of Regulation (EU) No 575/2013 apply? (5% exemption)		
6b Aggregate amount of permitted non-subordinated eligible liabilities instruments if the subordination discretion in accordance with Article 72b(3) of Regulation (EU) No 575/2013 is applied (max 3.5% exemption)		
6c If a capped subordination exemption applies in accordance with Article 72b (3) of Regulation (EU) No 575/2013, the amount of funding issued that ranks <i>pari passu</i> with excluded liabilities and that is recognised under row 1, divided by funding issued that ranks <i>pari passu</i> with excluded liabilities and that would be recognised under row 1 if no cap was applied (%)		
<b>Minimum requirement for own funds and eligible liabilities (MREL)</b>		
EU-7 MREL expressed as a percentage of the TREA	30.8%	29.4%
EU-8 <i>Of which to be met with own funds or subordinated liabilities</i>	27.0%	22.7%
EU-9 MREL expressed as a percentage of the TEM	7.14%	5.98%
EU-10 <i>Of which to be met with own funds or subordinated liabilities</i>	7.14%	5.98%

\*G-SII Requirement for own funds and eligible liabilities (TLAC) is not applicable for Nordea Group

Table 45 - Template 1 - Banking book - Climate Change transition risk: Credit quality of exposures by sector, emissions and residual maturity

The template includes exposures towards non-financial corporates and covers assets in the banking book such as loans, debt securities and equities. Nordea includes counterparty Scope 1, Scope 2 and Scope 3 GHG emissions (column i-j) for all sectors and subsectors that highly contribute to climate change. GHG financed emissions are reported based on customers reported emissions as well as on proxies. Nordea's financed emissions are estimated according to the Partnership for Carbon Accounting Financials (PCAF) standard, with certain deviations and own methods applied for shipping vessels and Tenant-Owned Associations (TOAs). The Greenhouse Gas (GHG) emissions data are primarily estimated based on country-specific and industry-level proxy information provided through PCAF (i.e., physical activity data and economic activity data). Sector split is based on NACE codes and subject to further harmonisation with other financial reporting.

The identification of exposures to counterparties excluded from EU Paris-aligned benchmarks (column b) is made using external data from Bloomberg as of July 2024.

The template also includes exposures (column c) that qualify as environmentally sustainable because they are financing activities that contribute or enable the environmental objective of climate change mitigation in accordance with Articles 10 and 16 of Regulation (EU) 2020/852, as disclosed in template 7 of Annex XXXIX to Regulation (EU) 2021/637.

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
	Gross carrying amount (Mln EUR)					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions (Mln EUR)			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	<= 5 years	> 5 year <= 10 years	> 10 year <= 20 years	> 20 years	Average weighted maturity
		Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with points (d) to (g) of Article 12.1 and in accordance with Article 12.2 of Climate Benchmark Standards Regulation	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures		Of which Stage 2 exposures	Of which non-performing exposures		Of which Scope 3 financed emissions						
Sector/subsector																
1 Exposures towards sectors that highly contribute to climate change*	106,888	969	758	7,522	1,402	-857	-206	-502	43,807,188	31,707,604	14%	77,887	4,751	7,190	17,060	6.5
2 A - Agriculture, forestry and fishing	8,216		10	345	122	-45	-8	-31	5,339,613	1,746,331	11%	4,348	391	823	2,655	12.0
3 B - Mining and quarrying	984	88	83	42	4	-3	-1	-52	1,510,533	957,574	47%	844	120	1	19	2.3
4 B.05 - Mining of coal and lignite	0			12	2	-1	0	-1	6	2	0%	0				1.3
5 B.06 - Extraction of crude petroleum and natural gas	182	88		1	0	0	0		617,353	595,024	100%	181			1	0.2
6 B.07 - Mining of metal ores	176		83	2		0	0		128,070	76,309	95%	82	95		0	4.2
7 B.08 - Other mining and quarrying	378	0		20	2	-1	0	0	313,139	220,757	8%	354	20	1	2	2.1
8 B.09 - Mining support service activities	248	0		7	0	0	0	-51	451,964	65,482	33%	227	5	0	16	2.8
9 C - Manufacturing	15,679	254	84	1,945	279	-192	-58	-78	17,382,066	16,275,878	34%	11,803	820	199	2,857	5.0
10 C.10 - Manufacture of food products	1,946			221	8	-15	-8	-4	1,938,196	1,791,572	5%	1,396	35	11	504	4.5
11 C.11 - Manufacture of beverages	81			5	1	-1	0	-1	14,614	11,996	7%	39	5	1	36	6.8
12 C.12 - Manufacture of tobacco products	9			2	0	0	0	0	1,516	1,305	0%	7			2	6.9
13 C.13 - Manufacture of textiles	129	15		13	44	-25	0	-24	58,629	43,757	0%	111	8	0	10	3.5
14 C.14 - Manufacture of wearing apparel	40			10	1	-1	0	-1	6,233	5,529	0%	35	2	1	3	5.3

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	
	Gross carrying amount (Mln EUR)				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions (Mln EUR)			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting							
		Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with points (d) to (g) of Article 12.1 and in accordance with Article 12.2 of Climate Benchmark Standards Regulation	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures		Of which Stage 2 exposures	Of which non-performing exposures	Of which Scope 3 financed emissions								
Sector/subsector																	
15	C.15 - Manufacture of leather and related products	6			1	0	0	0	0	651	576	0%	6	0		0	3.3
16	C.16 - Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	523		23	58	3	-4	-2	-2	171,599	146,764	3%	386	46	3	87	4.4
17	C.17 - Manufacture of pulp, paper and paperboard	805		8	142	0	-4	-3	0	386,067	286,909	32%	348	81	6	370	11.7
18	C.18 - Printing and service activities related to printing	224	20		33	1	-3	-1	-1	55,698	44,560	0%	208	5	2	10	3.8
19	C.19 - Manufacture of coke oven products	3	0		0		0	0		9,157	8,006	64%	2	0		0	7.5
20	C.20 - Production of chemicals	612		0	170	54	-12	-3	-8	492,653	354,011	27%	499	43	7	64	4.0
21	C.21 - Manufacture of pharmaceutical preparations	1,006	72		11	1	-3	0	0	242,712	211,533	77%	948	3	1	53	1.8
22	C.22 - Manufacture of rubber products	1,009	15	6	143	7	-7	-2	-4	852,491	804,712	43%	749	192	14	53	3.6
23	C.23 - Manufacture of other non-metallic mineral products	386			48	7	-4	-2	-1	411,083	264,871	31%	312	12	9	54	4.9
24	C.24 - Manufacture of basic metals	396	10		102	19	-13	-6	-7	409,652	258,125	28%	143	67	0	186	11.3
25	C.25 - Manufacture of fabricated metal products, except machinery and equipment	1,293		3	282	16	-18	-10	-6	689,028	639,526	2%	936	90	33	234	8.4
26	C.26 - Manufacture of computer, electronic and optical products	1,542	15	9	101	4	-5	-1	-3	253,207	224,357	66%	1,418	19	4	100	3.3
27	C.27 - Manufacture of electrical equipment	453	0		97	2	-6	-4	-1	686,506	668,253	11%	287	34	10	122	10.0
28	C.28 - Manufacture of machinery and equipment n.e.c.	1,902	38	36	178	21	-13	-7	-4	5,797,178	5,737,515	21%	1,332	103	60	407	6.2

		a	b	c	d	e	f			g	h	i		j	k	l	m	n	o	p
		Gross carrying amount (Mln EUR)				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions (Mln EUR)			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	<= 5 years	> 5 year <= 10 years	> 10 year <= 20 years	> 20 years	Average weighted maturity				
		Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with points (d) to (g) of Article 12.1 and in accordance with Article 12.2 of Climate Benchmark Standards Regulation	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures		Of which Stage 2 exposures	Of which non-performing exposures	Of which Scope 3 financed emissions											
Sector/subsector																				
29	C.29 - Manufacture of motor vehicles, trailers and semi-trailers	794			69	1	-2	-2	0	4,290,565	4,271,605	64%	731	14	8	40				2.6
30	C.30 - Manufacture of other transport equipment	289	15		39	0	-2	-1	0	71,358	51,234	1%	49	3	1	236				4.2
31	C.31 - Manufacture of furniture	594	26	0	118	56	-41	-2	-4	253,339	217,762	35%	511	10	9	64				2.5
32	C.32 - Other manufacturing	1,451	28	0	46	1	-2	-1	-1	203,457	165,130	73%	1,195	41	10	204				2.4
33	C.33 - Repair and installation of machinery and equipment	184			56	29	-9	-1	-6	86,476	66,270	0%	154	8	6	16				4.7
34	D - Electricity, gas, steam and air conditioning supply	5,770	0	334	58	2	-6	-1	-1	2,619,832	1,088,347	32%	3,985	582	387	816				5.1
35	D35.1 - Electric power generation, transmission and distribution	5,140	0		37	1	-5	-1	0	2,185,496	981,570	34%	3,841	481	56	763				4.1
36	D35.11 - Production of electricity	2,544	0	334	16	1	-2	-1	0	1,838,110	814,455	33%	2,099	301	41	103				2.5
37	D35.2 - Manufacture of gas; distribution of gaseous fuels through mains	141			0	0	0	0	0	100,522	56,131	78%	44	97	1	0				6.7
38	D35.3 - Steam and air conditioning supply	484			17		0	0		331,504	49,896	0%	96	5	330	53				15.0
39	E - Water supply; sewerage, waste management and remediation activities	1,649		1	30	91	-32	0	-31	900,858	443,032	18%	1,256	184	28	180				10.3
40	F - Construction	7,197	23	28	1,012	187	-119	-27	-73	3,168,401	2,558,456	8%	6,247	280	135	536				3.8
41	F.41 - Construction of buildings	3,965	22	14	668	104	-68	-17	-38	1,990,066	1,833,265	10%	3,638	25	60	242				3.1
42	F.42 - Civil engineering	579		2	52	34	-11	-1	-8	192,042	131,459	6%	366	54	26	133				3.5
43	F.43 - Specialised construction activities	2,653	1	12	293	49	-40	-9	-26	986,293	593,732	5%	2,243	201	49	160				4.8



		a	b	c	d	e	f			g	h	i		j	k	l	m	n	o	p
		Gross carrying amount (Mln EUR)					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions (Mln EUR)			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	<= 5 years	> 5 year <= 10 years	> 10 year <= 20 years	> 20 years	Average weighted maturity			
		Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with points (d) to (g) of Article 12.1 and in accordance with Article 12.2 of Climate Benchmark Standards Regulation	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures		Of which Stage 2 exposures	Of which non-performing exposures		Of which Scope 3 financed emissions										
Sector/subsector																				
44	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	11,195	165	5	1,505	404	-230	-69	-118	7,094,200	6,581,058	24%	8,033	620	281	2,261		5.6		
45	H - Transportation and storage	8,100	399	90	363	101	-84	-14	-35	4,588,547	1,410,913	16%	6,678	506	381	535		4.2		
46	H.49 - Land transport and transport via pipelines	1,934	0	24	265	33	-34	-7	-5	476,875	192,631	6%	1,520	186	40	189		4.3		
47	H.50 - Water transport	4,429	399	65	33	51	-41	-5	-24	3,561,735	802,571	14%	4,113	189	21	106		2.5		
48	H.51 - Air transport	28			4	10	-2	0	-2	53,087	13,282	2%	22	3		3		3.7		
49	H.52 - Warehousing and support activities for transportation	1,584		0	58	8	-6	-2	-4	471,160	383,306	30%	915	127	321	221		8.9		
50	H.53 - Postal and courier activities	125			4	0	0	0	0	25,690	19,122	38%	108	1	0	16		4.1		
51	I - Accommodation and food service activities	2,051	39		161	31	-25	-6	-12	496,152	403,290	12%	1,233	75	559	184		6.0		
52	L - Real estate activities	46,047		123	2,060	180	-122	-21	-72	706,987	242,727	5%	33,460	1,172	4,397	7,018		7.2		
53	Exposures towards sectors other than those that highly contribute to climate change*	23,521	740	122	1,847	422	-163	-40	-103				17,826	1,139	544	4,013		3.1		
54	K - Financial and insurance activities	6,820	141	17	365	234	-10	-4	-4				6,124	89	46	561		1.4		
55	Exposures to other sectors (NACE codes J, M - U)	16,701	599	105	1,482	187	-153	-36	-99				11,702	1,051	498	3,452		3.8		
56	TOTAL	130,409	1,708	881	9,369	1,823	-1,020	-246	-605	43,807,188	31,707,604	14%	95,712	5,890	7,734	21,073		5.9		

\* In accordance with the Commission delegated regulation (EU) 2020/1818 supplementing regulation (EU) 2016/1011 as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks -Climate Benchmark Standards Regulation -Recital 6: Sectors listed in Sections A to H and Section L

\*\* A minor amount (EUR 4.5m) of exposure is presented only on aggregated sector level D due to lack of granular NACE information.

Table 46 - Template 2 - Banking book - Climate change transition risk: Loans collateralised by immovable property - Energy efficiency of the collateral

The template includes information on the distribution of loans collateralized by immovable property by energy consumption and by the Energy Performance Certificate (EPC) label of the collateral.

In the template exposures to collaterals located in Norway are included in the Total EU area. Where data on energy performance in kWh/m² is not available a national average energy performance is assigned for the properties based on building type and, if available, EPC label. The national average data is sourced from the Partnership for Carbon Accounting Financials (PCAF) European building emission factor database.

For Denmark all EPC labels with numbers (e.g. A2020, F1) are summed into singular letter EPC label (e.g. A, F).

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
	Total gross carrying amount amount (in EURm)															
Counterparty sector	Level of energy efficiency (EP score in kWh/m² of collateral)						Level of energy efficiency (EPC label of collateral)							Without EPC label of collateral		
	0; <= 100	> 100; <= 200	> 200; <= 300	> 300; <= 400	> 400; <= 500	> 500	A	B	C	D	E	F	G			Of which level of energy efficiency (EP score in kWh/m² of collateral) estimated
1 Total EU area	224,258	30,245	139,145	53,840	767	215	46	8,189	11,338	20,388	19,450	16,420	9,440	6,560	132,472	93%
2 Of which Loans collateralised by commercial immovable property	43,982	3,718	24,530	15,435	204	78	17	2,112	1,924	2,717	2,316	1,976	1,176	837	30,923	97%
3 Of which Loans collateralised by residential immovable property	180,275	26,527	114,615	38,405	564	137	29	6,077	9,414	17,670	17,133	14,444	8,264	5,724	101,549	92%
4 Of which Collateral obtained by taking possession: residential and commercial	1	0	1	0							0	0			1	45%
5 Of which Level of energy efficiency (EP score in kWh/m² of collateral) estimated	171,148	9,699	110,909	50,403	137										122,996	100%
6 Total non-EU area																
7 Of which Loans collateralised by commercial immovable property																
8 Of which Loans collateralised by residential immovable property																
9 Of which Collateral obtained by taking possession: residential and commercial																
10 Of which Level of energy efficiency (EP score in kWh/m² of collateral) estimated																

Table 47 - Template 3 - Banking book - Climate change transition risk: Alignment metrics

The template provides information on the alignment metrics as specified in the Regulation (EU) 2021/637, Annex XXXIX. The information reported represents the degree of alignment of Nordea’s material sectors against the IEA NZE2050 Scenario for the year 2030. The data in this template does not represent Nordea’s own sector targets. Nordea’s own sector targets and progress are communicated in Nordea’s Annual Report.

Column (c) includes exposures for Q2 2024 for all mandatory sectors for transparency, regardless of materiality. The materiality assessment performed considers the eight mandatory sectors and granular NACE code sectors stipulated in the template through different filters. The filters consider each sector’s exposure as share of loan portfolio; GHG emissions as share of loan portfolio; the availability of an alignment metric disclosed by the customer; and finally the availability of an IEA pathway. For maritime transport Nordea uses the Poseidon Principles (IMO 2050) scenario for columns (d) - (g) in the absence of an IEA pathway.

In Q2 2024, five sectors were assessed as material and hence columns (d) to (g) are disclosed. Meanwhile the other three sectors were assessed as not material to Nordea and hence excluded from disclosure for columns (d) to (g). Column (d) represents the alignment metric actual value for the selected sectors from the IEA Net Zero Emissions by 2050 scenario (IEA NZE2050). The alignment metric is calculated using the customer reported metrics for the reference year, and the latest available exposure per customer. Column (f) calculates the distance to the IEA NZE2050 scenario based on the difference between alignment metric (d) and the IEA NZE2050 scenario for the year 2030. A negative number in column (f) implies our average portfolio alignment metric is already lower than the IEA scenario for 2030, while a positive number indicates it is higher. For the Automotive metric the implication is reversed. Column (g) represents the linear reduction of the IEA NZE2050 Scenario metric in 2030 three years after the reference year.

a	b	c	d	e	f	g
Sector	NACE Sectors (a minima)	Portfolio gross carrying amount (EURm)	Alignment metric	Year of reference	Distance to IEA NZE2050 in % *	Target (year of reference + 3 years)
1 Power	D.35.11	2,544	117 g CO2e/kWh	2022	-15%	288 g CO2e/kWh
2 Fossil fuel combustion	B.06.1, B.06.2, C.19.2	185	7 kg CO2e/BOE	2022	-84%	71 kg CO2e/BOE
3 Automotive	C.29.10	548	29% share of ZLEV	2022	-57%	33% share of ZLEV
4 Aviation	H.51.1, H.51.2	28				
5 Maritime transport	H.50	4,429	7.9 g CO2/dwt-nm	2022	28%	7.1 g CO2/dwt-nm
6 Cement, clinker and lime production	C.23.5	12				
7 Iron and steel, coke, and metal ore production	C.24.1, C.24.51, C.24.52	107	1.17 t CO2e/t steel	2022	9%	1.28 t CO2e/t steel
8 Chemicals	C.20	612				
* PiT distance to 2030 NZE2050 scenario in % (for each metric)						

Table 48 - Template 4 - Banking book - Climate change transition risk: Exposures to top 20 carbon-intensive firms

Nordea does not have any exposures to the top 20 carbon intensive firms in the world. The firms have been identified using Moody's Analytics database as of June 2023, combined scope 1 and 2 emissions of the firms.

a	b	c	d	e
Gross carrying amount (aggregate)	Gross carrying amount towards the counterparties compared to total gross carrying amount (aggregate)*	Of which environmentally sustainable (CCM)	Weighted average maturity	Number of top 20 polluting firms included
1				

\*For counterparties among the top 20 carbon emitting companies in the world

**Table 49 - Template 5 - Banking book - Climate change physical risk: Exposures subject to physical risk**

The template provides information on exposures subject to physical risk. It includes exposures on loans collateralised by residential and commercial immovable property for all counterparty types.

Split by collateral is shown in row 10-11. Split by sectors for non-retail portfolio collateralised by immovable property is shown in row 1-9.

Nordea's current approach focuses on assessing how the change in physical hazards, due to climate change, potentially impacts valuations of immovable properties over time up to year 2100. The methodology used to identify assets sensitive to impact from chronic and acute climate change events is vulnerability mapping, which combines the physical hazard vulnerability and asset distributions resulting in areas where the physical hazard risks are considered potentially material. The physical hazard sensitivity is calculated on a postal code level. Nordea has assessed its exposures to climate-related physical risks in three Representative Concentration Pathway (RCP) scenarios (RCP 2.6, 4.5 and 8.5), in short, medium and long term up to year 2100 (2011-2040, 2041-2070, 2071-2100). RCPs are different scenarios for greenhouse gas emissions defined by the United Nations and global scientific community. The RCP 2.6 is aligned with the Paris agreement while the RCP 8.5 is the most severe climate scenario. The template shows exposures subject to physical risk in RCP 4.5 for the time period 2011-2040.

Nordea uses physical hazard data from Swedish Meteorological and Hydrological Institute (SMHI). The physical hazard data utilised from SMHI consists of information on 12 different climate hazard indices that can be divided into climate indices, hydrological indices, and fire risk. Each hazard index indicates the change in the respective physical hazard due to climate change. The SMHI data covers the Nordic countries, hence only exposures with collaterals located in the Nordics having postal code information are included in the template (columns c-o). Exposures with collaterals in postal codes with no physical location are assigned to the closest lower postal code with physical location.

Additionally, a review of scientific studies has been conducted to determine the actual possible impact on the value of properties that were identified at risk of physical hazards. Availability of reliable research meeting all criteria applicable to Nordea's portfolio was limited, especially in terms of geographic scope, time frame and types of climate risks, therefore actual impact may differ from internal findings, which could hinder comparability with peers. Nevertheless, attempts were made to adopt more conservative assumptions in order not to underestimate the exposures at risk. The final assessment varies depending on the type of risk (chronic, acute, or risk associated with sea level rise) and was embedded into the calculation logic.

a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
Gross carrying amount (EURm)														
		of which exposures sensitive to impact from climate change physical events												
		Breakdown by maturity bucket					of which exposures sensitive to impact from chronic climate change events	of which exposures sensitive to impact from acute climate change events	of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
		<= 5 years	> 5 year <= 10 years	> 10 year <= 20 years	> 20 years	Average weighted maturity							of which Stage 2 exposures	Of which non-performing exposures
1 A - Agriculture, forestry and fishing	8,216	27	12	48	177	24	57	71	136	13	7	-15	-3	-11
2 B - Mining and quarrying	984	0	0	0	0	15						0	0	0
3 C - Manufacturing	15,679	47	5	10	5	11	24	23	20	17	2	-9	-8	-1
4 D - Electricity, gas, steam and air conditioning supply	5,770	15	10	23	27	16	7	35	33			0	0	
5 E - Water supply; sewerage, waste management and remediation activities	1,649	18	8	1	1	5	9	14	5			0	0	0
6 F - Construction	7,197	39	2	6	18	12	33	20	12	17	1	-8	-5	-3
7 G - Wholesale and retail trade; repair of motor vehicles and motorcycles	11,195	39	7	13	12	13	23	33	15	10	2	-8	-3	-5
8 H - Transportation and storage	8,100	6	3	11	10	18	17	7	6	3		-2	0	-2
9 L - Real estate activities	46,047	652	44	169	310	10	555	402	218	49	7	-33	-6	-22
10 Loans collateralised by residential immovable property	180,275	430	231	821	4,101	27	2,320	1,774	1,489	241	35	-102	-36	-58
11 Loans collateralised by commercial immovable property	43,982	590	86	259	295	12	451	417	362	82	17	-61	-20	-36
12 Repossessed collaterals	1													
13 Other relevant sectors (breakdown below where relevant)	25,572	48	28	56	70	21	101	65	36	22	3	-8	-4	-4

Table 50 - Template 6 - Summary of key performance indicators (KPIs) on the Taxonomy-aligned exposures

The table provides an overview of the KPIs calculated on the basis of templates 7 and 8 on the green asset ratio (GAR). Climate change mitigation (CCM) and climate change adaptation (CCA) are not necessarily summing up to Total (CCM+CCA) due to the fact that counterparties are occasionally disclosing their own data at an aggregated level and this does not allow us to determine how Taxonomy aligned exposures should be distributed between CCM and CCA.

	KPI			% coverage (over total assets)*
	Climate change mitigation	Climate change adaptation	Total (Climate change mitigation + Climate change adaptation)	
GAR stock	2.0%	0.0%	2.1%	70.5%
GAR flow				

\*% of assets covered by the KPI over banks' total assets

Table 51 - Template 7 - Mitigating actions: Assets for the calculation of GAR

The table provides information about the amount of assets in scope of the GAR disclosures based on the turnover taxonomy alignment of the counterparty. It includes information on gross carrying amount of loans and advances, debt securities and equity instruments on a banking book. Assessment is performed with a breakdown by type of counterparty, including financial corporations, non-financial corporations, households, local governments as well as real estate lending towards households. Taxonomy eligibility and taxonomy alignment of the exposures are defined by considering the environmental objectives of climate change mitigation and climate change adaptation.

The reporting is based on data originating from Nordea’s internal core banking systems as well as external data for the purposes of (i) NFRD undertakings’ disclosed taxonomy eligibility and alignment for the financial year 2023, (ii) Energy Performance Certificates (EPC), (iii) the top 15% of the national building stock and (iv) the physical climate risk assessment in relation to residential real estate lending. For non-financial NFRD undertakings, the exposure has been weighted to the undertakings’ share of eligible and aligned turnover. For buildings built before 31 December 2020, substantial contribution has been assessed as a valid EPC class A or as the buildings being within the top 15% of the national or regional building stock with a valid EPC class B. For the Danish, Norwegian and Swedish markets, the top 15% assessment has been determined using EPC class A or B. For the Finnish market, the top 15% assessment has been made based on EPC and energy efficiency numbers. For buildings built after 31 December 2020, Nordea is working on the methodology how to identify the national threshold for nearly zero-energy buildings. Nordea has chosen to align with EU Taxonomy disclosure requirements, and is not using simplified approach to assess exposures towards households. Therefore, a physical climate risks assessments for residential real estate lending have been carried out, excluding exposures subject to medium or high physical risk from taxonomy-aligned assets. The assessments apply a Representative Concentration Pathway (RCP) scenario of 4.5 for the time period 2011–2040. Minimum safeguards have not been considered for retail exposures.

In some cases climate change mitigation (CCM)/ climate change adaptation (CCA) split is left blank, reflecting the underlying NFRD reported data. In these cases, the exposures have been reported at aggregated level only. Counterparties are occasionally disclosing their own data at an aggregated level and this does not allow us to determine how taxonomy eligible/aligned exposures should be distributed between CCM and CCA.

EURm

EURm		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
		Q2 2024															
		Total gross carrying amount	Climate Change Mitigation (CCM)				Climate Change Adaptation (Taxonomy-eligible)				TOTAL (CCM + CCA) <sup>1)</sup>						
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)				Of which towards taxonomy relevant sectors (Taxonomy-eligible)				Of which towards taxonomy relevant sectors (Taxonomy-eligible)						
			Of which environmentally sustainable (Taxonomy-aligned)				Of which environmentally sustainable (Taxonomy-aligned)				Of which environmentally sustainable (Taxonomy-aligned)						
					Of which specialised lending	Of which transitional	Of which enabling			Of which specialised lending	Of which adaptation	Of which enabling			Of which specialised lending	Of which transitional/adaptation	Of which enabling
GAR - Covered assets in both numerator and denominator																	
1	Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation	220,530	146,193	7,358		186	221	308	12			12	153,725	7,883		232	246
2	Financial corporations	26,585											7,224	514		46	13
3	Credit institutions	24,483											7,224	514		46	13
4	Loans and advances	3,390											1,177	76		24	1
5	Debt securities, including UoP	21,046											6,047	438		22	12
6	Equity instruments	47															
7	Other financial corporations	2,102															
8	of which investment firms																
9	Loans and advances																
10	Debt securities, including UoP																
11	Equity instruments																
12	of which management companies																
13	Loans and advances																
14	Debt securities, including UoP																
15	Equity instruments																
16	of which insurance undertakings																
17	Loans and advances																
18	Debt securities, including UoP																
19	Equity instruments																
20	Non-financial corporations (subject to NFRD disclosure obligations)	13,942	2,698	883		186	221	308	12			12	3,007	894		186	233
21	Loans and advances	13,790	2,686	870		186	221	308	12			12	2,994	882		186	233
22	Debt securities, including UoP																
23	Equity instruments	152	13	13									13	13			
24	Households	179,168	143,495	6,475									143,495	6,475			
25	of which loans collateralised by residential immovable property	157,757	136,768	6,328									136,768	6,328			
26	of which building renovation loans	107	107										107				
27	of which motor vehicle loans	3,914	2523										2523				
28	Local governments financing	834															
29	Housing financing																
30	Other local governments financing	834															
31	Collateral obtained by taking possession: residential and commercial immovable properties	1															
32	TOTAL GAR ASSETS	220,530	146,193	7,358		186	221	308	12			12	153,725	7,883		232	246

<sup>1)</sup> Only totals are populated, with eligibility for CCM/CCA left blank, reflecting the underlying NFRD reported data.



EURm

EURm

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
		Q2 2024															
Total gross carrying amount		Climate Change Mitigation (CCM)					Climate Change Adaptation (Taxonomy-eligible)					TOTAL (CCM + CCA) <sup>1)</sup>					
		Of which towards taxonomy relevant sectors (Taxonomy-eligible)					Of which towards taxonomy relevant sectors (Taxonomy-eligible)					Of which towards taxonomy relevant sectors (Taxonomy-eligible)					
		Of which environmentally sustainable (Taxonomy-aligned)					Of which environmentally sustainable (Taxonomy-aligned)					Of which environmentally sustainable (Taxonomy-aligned)					
			Of which specialised lending	Of which transitional	Of which enabling		Of which specialised lending	Of which adaptation	Of which enabling		Of which specialised lending	Of which transitional/adaptation	Of which enabling				
Assets excluded from the numerator for GAR calculation (covered in the denominator)																	
33	EU Non-financial corporations (not subject to NFRD disclosure obligations)	100,062															
34	Loans and advances	98,790															
35	Debt securities	958															
36	Equity instruments	314															
37	Non-EU Non-financial corporations (not subject to NFRD disclosure obligations)	5,878															
38	Loans and advances	5,878															
39	Debt securities																
40	Equity instruments																
41	Derivatives	3,800															
42	On demand interbank loans	754															
43	Cash and cash-related assets	198															
44	Other assets (e.g. Goodwill, commodities etc.)	40,162															
45	TOTAL ASSETS IN THE DENOMINATOR (GAR)	371,383															
Other assets excluded from both the numerator and denominator for GAR-calculation																	
46	Sovereigns	11,673															
47	Central banks exposure	49,954															
48	Trading book	93,635															
49	TOTAL ASSETS EXCLUDED FROM NUMERATOR AND DENOMINATOR	155,261															
50	TOTAL ASSETS	526,645															

<sup>1)</sup> Only totals are populated, with eligibility for CCM/CCA left blank, reflecting the underlying NFRD reported data.

Table 52 - Template 8 - GAR (%)

The table provides information about the proportion of taxonomy eligible and the proportion of taxonomy aligned assets compared to total covered assets in the denominator (row 1, columns a-o) based on GAR assets disclosed in Template 7. In addition, the template provides information about the proportion of taxonomy eligible and aligned assets compared to the asset's gross carrying amount (row 2-17, columns a-o). The proportion of total assets covered (column p) is calculated using the gross carrying amount of total assets.

In some cases climate change mitigation (CCM)/ climate change adaptation (CCA) split is left blank, reflecting the underlying NFRD reported data. In these cases, the exposures have been reported at aggregated level only. Counterparties are occasionally disclosing their own data at an aggregated level and this does not allow us to determine how taxonomy eligible/aligned exposures should be distributed between CCM and CCA.

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	
		Q2 2024: KPIs on stock																
		Climate Change Mitigation (CCM)				Climate Change Adaptation (CCA)				TOTAL (CCM + CCA)								
		Proportion of eligible assets funding taxonomy relevant sectors				Proportion of eligible assets funding taxonomy relevant sectors				Proportion of eligible assets funding taxonomy relevant sectors								Proportion of total assets covered
		Of which environmentally sustainable				Of which environmentally sustainable				Of which environmentally sustainable								
% (compared to total covered assets in the denominator)			Of which specialised lending	Of which transitional	Of which enabling		Of which specialised lending	Of which adaptation	Of which enabling			Of which specialised lending	Of which transitional/a daptation	Of which enabling				
1	<b>GAR</b>	39.4%	2.0%		0.1%	0.1%	0.1%	0.0%			0.0%	41.4%	2.1%		0.1%	0.1%	70.5%	
2	Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation	66.3%	3.3%		0.1%	0.1%	0.1%	0.0%			0.0%	69.7%	3.6%		0.1%	0.1%	41.9%	
3	Financial corporations											27.2%	1.9%		0.2%		5.0%	
4	Credit institutions											29.5%	2.1%		0.2%	0.1%	4.6%	
5	Other financial corporations											0.0%	0.0%		0.0%			
6	of which investment firms																	
7	of which management companies																	
8	of which insurance undertakings																	
9	Non-financial corporations subject to NFRD disclosure obligations	19.4%	6.3%		1.3%	1.6%	2.2%	0.1%			0.1%	21.6%	6.4%		1.3%	1.7%	2.6%	
10	Households	80.1%	3.6%									80.1%	3.6%				34.0%	
11	of which loans collateralised by residential immovable property	86.7%	4.0%									86.7%	4.0%				30.0%	
12	of which building renovation loans	100.0%										100.0%						
13	of which motor vehicle loans	64.5%																
14	Local government financing																0.2%	
15	Housing financing																	
16	Other local governments financing																0.2%	
17	Collateral obtained by taking possession: residential and commercial immovable properties																0.0%	

	q	r	s	t	u	v	w	x	y	z	aa	ab	ac	ad	ae	af
	Q2 2024: KPIs on flows															
	Climate Change Mitigation (CCM)				Climate Change Adaptation (CCA)				TOTAL (CCM + CCA)							
	Proportion of new eligible assets funding taxonomy relevant sectors				Proportion of new eligible assets funding taxonomy relevant sectors				Proportion of new eligible assets funding taxonomy relevant sectors							
	Of which environmentally sustainable				Of which environmentally sustainable				Of which environmentally sustainable							
% (compared to total covered assets in the denominator)		Of which specialised lending	Of which transitional	Of which enabling			Of which specialised lending	Of which adaptation	Of which enabling			Of which specialised lending	Of which transitional/adaptation	Of which enabling		Proportion of total new assets covered
1 <b>GAR</b>																
2 Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation																
3 Financial corporations																
4 Credit institutions																
5 Other financial corporations																
6 of which investment firms																
7 of which management companies																
8 of which insurance undertakings																
9 Non-financial corporations subject to NFRD disclosure obligations																
10 Households																
11 of which loans collateralised by residential immovable property																
12 of which building renovation loans																
13 of which motor vehicle loans																
14 Local government financing																
15 Housing financing																
16 Other local governments financing																
17 Collateral obtained by taking possession: residential and commercial immovable properties																

Table 53 - Template 10 - Other climate change mitigating actions that are not covered in the EU Taxonomy

The template covers exposures that support counterparties in the transition and adaptation process for the objectives of climate change mitigation and climate change adaptation. The template does not include exposures that are taxonomy-eligible as referred to in Commission Delegated Regulation (EU) 2021/2178 Article 1(5). Taxonomy-eligible exposures are disclosed in template 7, while this template is limited to non-eligible exposures sold under the Green Bond Principles (GBP) or Sustainability Linked Loan Principles (SLLP).

The template includes Nordea’s holdings of green bonds issued by public sector entities. The maturity dates of the bonds range between 2024 and 2033. The bonds are generally issued under green bond framework that support the issuers in the financing of the transition and adaptation process for the objectives of climate change mitigation and climate change adaptation. For the purpose of this template, the applicable type of climate risk is determined by the asset categories outlined in the issuers’ green bonds frameworks. The frameworks include asset categories supporting positive or reducing negative effects on the environment e.g. renewable energy, energy efficiency, green buildings, clean transportation and sustainable management of living natural resources.

In addition, the template includes Nordea’s green loans mainly to corporate customers that have been sold as green. Most Nordea's green loans support climate change mitigation activities with maturity dates ranging between 2024 and 2054. The loans are categorized according to Nordea Green Funding Framework. This is based on the International Capital Market Association's (ICMA) GBP and is as such not aligned with the EU Taxonomy, but rather follows current market practice. The framework includes asset categories supporting positive or reducing negative effects on the environment e.g. renewable energy, energy efficiency, green buildings, clean transportation and sustainable management of living natural resources. Furthermore, the template includes Nordea’s sustainability-linked loans (SLL) which are granted to financial and corporate customers. The maturity dates of the loans range between 2024 and 2029. These loans follow current market practice the SLLP. The SLLs enable Nordea to incentivise customers’ sustainability performance. The sustainability linkage can be within a variety of topics as described by the SLLP, however most of these loans are directed towards climate change mitigation.

a		b	c	d	e	f
Type of financial instrument		Type of counterparty	Gross carrying amount (EURm)	Type of risk mitigated (Climate change transition risk)	Type of risk mitigated (Climate change physical risk)	Qualitative information on the nature of the mitigating actions
1	Bonds (e.g. green, sustainable, sustainability-linked under standards other than the EU standards)	Financial corporations				
2		Non-financial corporations				
3		<i>Of which Loans collateralised by commercial immovable property</i>				
4		Other counterparties	979	Y	Y	Renewable Energy, Green Buildings, Energy Efficiency, Sustainable Water and Waste Water Management, Sustainable Management of Resources and Land, Terrestrial & Acquatic Biodiversity Conservation, Circular Economy, Climate Change Adaptation, Clean Transportation
5	Loans (e.g. green, sustainable, sustainability-linked under standards other than the EU standards)	Financial corporations	1,996	Y	N	Energy Efficiency, Green Buildings, Stabilisation of Greenhouse Gas Emissions, Clean Transportation
6		Non-financial corporations	3,541	Y	N	Renewable Energy, Energy Efficiency, Green Buildings, Sustainable Management of Resources and Land, Stabilisation of Greenhouse Gas Emissions, Clean Transportation
7		<i>Of which Loans collateralised by commercial immovable property</i>	943	Y	N	Green Buildings
8		Households				
9		<i>Of which Loans collateralised by residential immovable property</i>				
10		<i>Of which building renovation loans</i>				
11		Other counterparties	504	Y	N	Renewable Energy, Energy Efficiency, Green Buildings, Clean Transportation