Nordea

Capital and Risk Management Report Second Quarter 2026

Provided by Nordea Bank Abp on the basis of its consolidated situation

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Table 1 - EU KM1 - Key metrics template

In Q2 2026, the Group's CET1 capital decreased by EUR 0.1bn, primarily driven by higher shortfall following a model correction, partly offset by profit generation net of dividend accrual and deductions reflecting European Central Bank expectations. AT1 capital remained stable. Tier 2 capital increased by EUR 0.7bn primarily due to the net of four issued and two called capital instruments. The risk exposure amount (REA) increased by EUR 0.4bn during Q2 2026, mainly driven by higher corporate lending volumes and increased operational risk. The increase was partly offset by a decrease in REA resulting from data improvements, which reduced the loss given default (LGD), and lower market risk.

EURm		a	b	c	d	e
	Available own funds (amounts)	Q2 2026	Q1 2026[1)]	Q4 2025	Q3 2025[2)]	Q2 2025[1)]
1	Common Equity Tier 1 (CET1) capital	24,986	25,083	25,131	24,904	23,965
2	Tier 1 capital	28,192	28,289	29,379	29,103	26,934
3	Total capital	33,446	32,800	33,904	33,121	30,958
	Risk-weighted exposure amounts					
4	Total risk exposure amount	162,456	162,068	159,659	158,371	158,576
4a	Total risk exposure pre-floor	162,456	162,068	159,659	158,371	158,576
	Capital ratios (as a percentage of risk-weighted exposure amount)					
5	Common Equity Tier 1 ratio (%)	15.4%	15.5%	15.7%	15.7%	15.1%
5b	Common Equity Tier 1 ratio considering unfloored TREA (%)	15.4%	15.5%	15.7%	15.7%	15.1%
6	Tier 1 ratio (%)	17.4%	17.5%	18.4%	18.4%	17.0%
6b	Tier 1 ratio considering unfloored TREA (%)	17.4%	17.5%	18.4%	18.4%	17.0%
7	Total capital ratio (%)	20.6%	20.2%	21.2%	20.9%	19.5%
7b	Total capital ratio considering unfloored TREA (%)	20.6%	20.2 %	21.2 %	20.9 %	19.5%
	Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)					
EU 7d	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	1.6%	1.6%	1.6%	1.6%	1.6%
EU 7e	*of which: to be made up of CET1 capital (percentage points)*	*0.9%*	*0.9%*	*0.9%*	*0.9%*	*0.9%*
EU 7f	*of which: to be made up of Tier 1 capital (percentage points)*	*1.2%*	*1.2%*	*1.2%*	*1.2%*	*1.2%*
EU 7g	Total SREP own funds requirements (%)	9.6%	9.6%	9.6%	9.6%	9.6%
	Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)					
8	Capital conservation buffer (%)	2.5%	2.5%	2.5%	2.5%	2.5%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)					
9	Institution specific countercyclical capital buffer (%)	1.7%	1.7%	1.7%	1.7%	1.7%
EU 9a	Systemic risk buffer (%)	1.8%	1.8%	1.7%	1.6%	1.6%
10	Global Systemically Important Institution buffer (%)					
EU 10a	Other Systemically Important Institution buffer (%)	2.5%	2.5%	2.5%	2.5%	2.5%
11	Combined buffer requirement (%)	8.4%	8.4%	8.4%	8.2%	8.3%
EU 11a	Overall capital requirements (%)	18.0%	18.0%	18.0%	17.8%	17.9%
12	CET1 available after meeting the total SREP own funds requirements (%)	10.0%	10.1%	10.3%	10.3%	9.7%
	Leverage ratio					
13	Total exposure measure	618,267	597,274	572,605	571,435	561,392
14	Leverage ratio (%)	4.6%	4.7%	5.1%	5.1%	4.8%
	Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)					
EU 14a	Additional own funds requirements to address the risk of excessive leverage (%)					
EU 14b	*of which: to be made up of CET1 capital (percentage points)*					
EU 14c	Total SREP leverage ratio requirements (%)	3.0%	3.0%	3.0%	3.0%	3.0%
	Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)					
EU 14d	Leverage ratio buffer requirement (%)					
EU 14e	Overall leverage ratio requirement (%)	3.0%	3.0%	3.0%	3.0%	3.0%
	Liquidity Coverage Ratio					
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	112,487	110,993	111,228	111,135	110,815
EU 16a	Cash outflows - Total weighted value	96,595	95,361	94,321	94,029	94,358
EU 16b	Cash inflows - Total weighted value	24,440	24,874	23,994	23,393	23,408
16	Total net cash outflows (adjusted value)	72,155	70,487	70,327	70,635	70,949
17	Liquidity coverage ratio (%)[3)]	156%	158%	158%	158%	156%
	Net Stable Funding Ratio					
18	Total available stable funding	311,590	297,320	297,395	288,027	286,791
19	Total required stable funding	258,392	247,708	240,442	237,446	232,437
20	NSFR ratio (%)	120.6%	120.0%	123.7%	121.3%	123.4%

1) Note that Q1 2026 and Q2 2025 figures are reported excluding profit for the quarter.

2) Note that Q3 2025 figures include the deduction of the share buy-back programme of EUR 250m that was announced by Nordea on 16 October 2025.

3) The LCR reported in this table is the average of 12 end of month ratios.

Note: Nordea has identified items requiring restatement in its capital disclosures. The impacts are not material and primarily relate to historical reporting periods prior to Q2 2026. The necessary restatements are expected to be completed during Q4 2026 at the latest.

Table 2 - EU OV1 – Overview of total risk exposure amounts

The risk exposure amount (REA) increased by EUR 0.4bn during Q2 2026, mainly driven by higher corporate lending volumes and increased operational risk driven by regulatory requirements. The increase was partly offset by a decrease in REA resulting from data improvements, which reduced the loss given default (LGD), and lower market risk.

EURm		Total risk exposure amounts (TREA)		Total own funds requirements
		a	b	c
		Q2 2026	Q1 2026	Q2 2026
1	Credit risk (excluding CCR)	128,729	128,297	10,298
2	*Of which the standardised approach*	*12,100*	*11,751*	*968*
3	*Of which the Foundation IRB (F-IRB) approach*	*26,216*	*24,738*	*2,097*
4	*Of which slotting approach*			
EU 4a	*Of which equities under the simple risk weighted approach*			
5	*Of which the Advanced IRB (A-IRB) approach*	*73,141*	*74,640*	*5,851*
6	Counterparty credit risk - CCR	2,616	2,539	209
7	*Of which the standardised approach*	*390*	*395*	*31*
8	*Of which internal model method (IMM)*	*1,534*	*1,410*	*123*
EU 8a	*Of which exposures to a CCP*	*78*	*82*	*6*
9	*Of which other CCR*	*616*	*652*	*49*
10	Credit valuation adjustments risk - CVA risk	434	813	35
EU 10a	*Of which the standardised approach (SA)*	*268*	*611*	*21*
EU 10b	*Of which the basic approach (F-BA and R-BA)*	*165*	*203*	*13*
EU 10c	*Of which the simplified approach*			
15	Settlement risk	0	0	0
16	Securitisation exposures in the non-trading book (after the cap)	3,082	3,278	247
17	*Of which SEC-IRBA approach*	*2,703*	*2,914*	*216*
18	*Of which SEC-ERBA (including IAA)*	*125*	*121*	*10*
19	*Of which SEC-SA approach*	*253*	*243*	*20*
EU 19a	*Of which 1250% / deduction*			
20	Position, foreign exchange and commodities risks (Market risk)[1]	4,930	5,752	394
21	*Of which the Alternative standardised approach (A-SA)*			
EU 21a	*Of which the Simplified standardised approach (S-SA)*	*810*	*788*	*65*
22	*Of which Alternative Internal Model Approach (A-IMA)*			
EU 22a	Large exposures			
23	Reclassifications between the trading and non-trading books			
24	Operational risk	22,665	21,389	1,813
EU 24a	Exposures to crypto-assets			
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	283	210	23
26	Output floor applied (%)	55%	55%	
27	Floor adjustment (before application of transitional cap)			
28	Floor adjustment (after application of transitional cap)			
29	Total	162,456	162,068	12,996

[1] Due to the postponement of application of CRR3 changes to capital requirements for Market Risk (FRTB), rows 21 and 22 are not yet applicable. The amount disclosed on row 21a is calculated in accordance with the pre-FRTB (CRR2) regulation, per EBA requirement.

Table 3 - EU CMS1 - Comparison of modelled and standardised risk weighted exposure amounts at risk level

The higher REA in full standardised approach compared to current modelled approach is driven by high share of corporate exposures without external ratings. The full standardised REA from market risk is calculated based on CRR2 and will be recalculated when FRTB based on CRR3 is implemented. In Q2 2026 the total REA base for output floor was EUR 239.2bn, while total actual REA was EUR 162.5bn, 67.9% of the unmitigated output floor REA. As of Q2 2026 the output floor is not constraining for Nordea.

EURm		a	b	c	d	EU d
		RWEAs for modelled approaches that banks have supervisory approval to use	RWEAs for portfolios where standardised approaches are used	Total actual RWEAs (a + b)	RWEAs calculated using full standardised approach	RWEAs that is the base of the output floor
1	Credit risk (excluding counterparty credit risk) [1)]	116,629	12,100	128,729	233,993	195,874
2	Counterparty credit risk	2,546	70	2,616	7,812	5,452
3	Credit valuation adjustment		434	434	434	434
4	Securitisation exposures in the banking book	2,703	379	3,082	7,958	4,267
5	Market risk	4,120	810	4,930	10,515	10,515
6	Operational risk		22,665	22,665	22,665	22,665
7	Other risk weighted exposure amounts					
8	Total	125,999	36,457	162,456	283,377	239,205

[1)] Including the additional risk exposure amount related to Swedish and Norwegian RW floor due to Article 458 CRR and the additional risk exposure amount due to Article 3 of the CRR (related to changed capital treatment, from internal ratings-based (IRB) to standardised, for certain portfolios not part of the non-retail model application).

Table 4 - EU CMS2 – Comparison of modelled and standardised risk weighted exposure amounts for credit risk at asset class level

In Q2 2026 the total credit risk REA base for output floor was EUR 195.9bn, while total actual REA was EUR 128.7bn. As of Q2 2026 the output floor is not constraining for Nordea.

EURm		a	b	c	d	EU d
		Risk weighted exposure amounts (RWEAs)				
		RWEAs for modelled approaches that institutions have supervisory approval to use	RWEAs for column (a) if re-computed using the standardised approach	Total actual RWEAs	RWEAs calculated using full standardised approach	RWEAs that is the base of the output floor
1	Central governments and central banks			157	157	157
EU 1a	Regional governments or local authorities			35	35	35
EU 1b	Public sector entities	24	19	24	19	19
EU 1c	Categorised as Multilateral Development Banks in SA					
EU 1d	Categorised as International organisations in SA					
2	Institutions	2,752	864	2,902	1,013	1,013
3	Equity			1,642	1,642	1,642
5	Corporates	63,476	62,351	65,316	92,097	64,191
5.1	*Of which: F-IRB is applied*	*23,518*	*36,148*	*23,518*	*53,834*	*36,148*
5.2	*Of which: A-IRB is applied*	*39,578*	*26,202*	*39,578*	*36,422*	*26,202*
EU 5a	*Of which: Corporates - General*	*62,798*	*60,813*	*64,638*	*90,369*	*62,653*
EU 5b	*Of which: Corporates - Specialised lending*	*60*	*133*	*60*	*133*	*133*
EU 5c	*Of which: Corporates - Purchased receivables*	*238*	*1,405*	*238*	*1,596*	*1,405*
6	Retail	47,644	12,099	49,924	14,379	14,379
6.1	*Of which: Retail - Qualifying revolving*	*1,018*	*1,251*	*1,166*	*1,251*	*1,251*
EU 6.1a	*Of which: Retail - Purchased receivables*	*4*	*109*	*4*	*109*	*109*
EU 6.1b	*Of which: Retail - Other*	*9,177*	*10,740*	*11,309*	*13,020*	*13,020*
6.2	*Of which: Retail - Secured by residential real estate*	*37,410*		*37,410*		
EU 7a	Categorised as secured by immovable properties and ADC exposures in SA	58,445	98,770	2,025	111,008	100,795
EU 7b	Collective investment undertakings (CIU)			2,165	2,165	2,165
EU 7c	Categorised as exposures in default in SA	3,368	3,476	170	3,645	3,645
EU 7d	Categorised as subordinated debt exposures in SA			980	980	980
EU 7e	Categorised as covered bonds in SA	2,004	3,460		3,460	3,460
EU 7f	Categorised as claims on institutions and corporates with a short-term credit assessment in SA					
8	Other non-credit obligation assets	2,732	2,736	3,390	3,394	3,394
9	Total	116,629	183,774	128,729	233,993	195,874

Following EBA requirements, where IRB exposures would have been allocated in a different exposure class in the standardised approach (SA), they are disclosed in relevant exposure classes of the standardised approach.

Table 5 - EU CC1 - Composition of regulatory own funds

At the end of Q2 2026, CET1 after regulatory adjustments decreased to EUR 25.0bn (EUR 25.1bn in Q4 2025). The decreased CET1 was mainly driven by higher shortfall following a model correction, partly offset by profit generation net of dividend accrual and deductions reflecting European Central Bank expectations. Additional Tier 1 (AT1) capital after regulatory adjustments decreased to EUR 3.2bn (EUR 4.2bn in Q4 2025), mainly driven by the call of one AT1 instrument. Tier 2 capital after regulatory adjustments increased to EUR 5.3bn (EUR 4.5bn in Q4 2025) mainly driven by the net of four issued and two called T2 instruments.

		(a)	(b)
EURm		Amounts	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
Common Equity Tier 1 (CET1) capital: instruments and reserves			
1	Capital instruments and the related share premium accounts	4,050	11, 12
	of which: Instrument type 1	*4,050*	
	of which: Instrument type 2		
	of which: Instrument type 3		
2	Retained earnings	24,277	13, 14, 18
3	Accumulated other comprehensive income (and other reserves)	527	15
EU-3a	Funds for general banking risk		
4	Amount of qualifying items referred to in Article 484 (3) CRR and the related share premium accounts subject to phase out from CET1		
5	Minority interests (amount allowed in consolidated CET1)		
EU-5a	Independently reviewed interim profits net of any foreseeable charge or dividend	200	17
6	Common Equity Tier 1 (CET1) capital before regulatory adjustments	29,054	
Common Equity Tier 1 (CET1) capital: regulatory adjustments			
7	Additional value adjustments (negative amount)	-221	
8	Intangible assets (net of related tax liability) (negative amount)	-2,856	1
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38 (3) CRR are met) (negative amount)	-10	2, 4
11	Fair value reserves related to gains or losses on cash flow hedges of financial instruments that are not valued at fair value	-40	16
12	Negative amounts resulting from the calculation of expected loss amounts	-538	
13	Any increase in equity that results from securitised assets (negative amount)		
14	Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	1	
15	Defined-benefit pension fund assets (negative amount)	-289	3
16	Direct, indirect and synthetic holdings by an institution of own CET1 instruments (negative	-11	20
17	Direct, indirect and synthetic holdings of the CET 1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)		
18	Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)		
19	Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)		
EU-20a	Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative	-17	
EU-20b	*of which: qualifying holdings outside the financial sector (negative amount)*		
EU-20c	*of which: securitisation positions (negative amount)*	*-17*	
EU-20d	*of which: free deliveries (negative amount)*		
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability where the conditions in Article 38 (3) CRR are met) (negative amount)		
22	Amount exceeding the 17,65% threshold (negative amount)		
23	*of which: direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities*		
25	*of which: deferred tax assets arising from temporary differences*		
EU-25a	Losses for the current financial year (negative amount)		
EU-25b	Foreseeable tax charges relating to CET1 items except where the institution suitably adjusts the amount of CET1 items insofar as such tax charges reduce the amount up to which those items may be used to cover risks or losses (negative amount)		
26	Not applicable		
27	Qualifying AT1 deductions that exceed the AT1 items of the institution (negative amount)		
27a	Other regulatory adjustments	-89	
28	Total regulatory adjustments to Common Equity Tier 1 (CET1)	-4,069	
29	Common Equity Tier 1 (CET1) capital	24,986	

	Additional Tier 1 (AT1) capital: instruments		
30	Capital instruments and the related share premium accounts	3,227	5
31	*of which: classified as equity under applicable accounting standards*		19
32	*of which: classified as liabilities under applicable accounting standards*	*3,227*	
33	Amount of qualifying items referred to in Article 484 (4) CRR and the related share premium accounts subject to phase out from AT1		6
EU-33a	Amount of qualifying items referred to in Article 494a(1) CRR subject to phase out from AT1		
EU-33b	Amount of qualifying items referred to in Article 494b(1) CRR subject to phase out from AT1		
34	Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interests not included in row 5) issued by subsidiaries and held by third parties		
35	*of which: instruments issued by subsidiaries subject to phase out*		
36	Additional Tier 1 (AT1) capital before regulatory adjustments	3,227	
	Additional Tier 1 (AT1) capital: regulatory adjustments		
37	Direct, indirect and synthetic holdings by an institution of own AT1 instruments (negative amount)	-1	7
38	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)		
39	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)		
40	Direct, indirect and synthetic holdings by the institution of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)		
42	Qualifying T2 deductions that exceed the T2 items of the institution (negative amount)		
42a	Other regulatory adjustments to AT1 capital	-19	
43	Total regulatory adjustments to Additional Tier 1 (AT1) capital	-20	
44	Additional Tier 1 (AT1) capital	3,207	
45	Tier 1 capital (T1 = CET1 + AT1)	28,192	
	Tier 2 (T2) capital: instruments		
46	Capital instruments and the related share premium accounts	5,274	8
47	Amount of qualifying items referred to in Article 484(5) CRR and the related share premium accounts subject to phase out from T2 as described in Article 486(4) CRR		9
EU-47a	Amount of qualifying items referred to in Article 494a(2) CRR subject to phase out from T2		
EU-47b	Amount of qualifying items referred to in Article 494b(2) CRR subject to phase out from T2		
48	Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties		
49	*of which: instruments issued by subsidiaries subject to phase out*		
50	Credit risk adjustments		
51	Tier 2 (T2) capital before regulatory adjustments	5,274	

	Tier 2 (T2) capital: regulatory adjustments		
52	Direct, indirect and synthetic holdings by an institution of own T2 instruments and subordinated loans (negative amount)	-5	10
53	Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)		
54	Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)		
55	Direct, indirect and synthetic holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)		
EU-56a	Qualifying eligible liabilities deductions that exceed the eligible liabilities items of the institution (negative amount)		
EU-56b	Other regulatory adjustments to T2 capital	-15	
57	Total regulatory adjustments to Tier 2 (T2) capital	-20	
58	Tier 2 (T2) capital	5,254	
59	Total capital (TC = T1 + T2)	33,446	
60	Total Risk exposure amount	162,456	
	Capital ratios and requirements including buffers		
61	Common Equity Tier 1 capital	15.4%	
62	Tier 1 capital	17.4%	
63	Total capital	20.6%	
64	Institution CET1 overall capital requirements	13.8%	
65	*of which: capital conservation buffer requirement*	*2.5%*	
66	*of which: countercyclical capital buffer requirement*	*1.7%*	
67	*of which: systemic risk buffer requirement*	*1.8%*	
EU-67a	*of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer requirement*	*2.5%*	
EU-67b	*of which: additional own funds requirements to address the risks other than the risk of excessive leverage*	*0.9%*	
68	Common Equity Tier 1 capital (as a percentage of risk exposure amount) available after meeting the minimum capital requirements	10.0%	
	Amounts below the thresholds for deduction (before risk weighting)		
72	Direct and indirect holdings of own funds and eligible liabilities of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	1	
73	Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 17.65% thresholds and net of eligible short positions)	53	
75	Deferred tax assets arising from temporary differences (amount below 17,65% threshold, net of related tax liability where the conditions in Article 38 (3) CRR are met)	60	
	Applicable caps on the inclusion of provisions in Tier 2		
76	Credit risk adjustments included in T2 in respect of exposures subject to standardised approach (prior to the application of the cap)		
77	Cap on inclusion of credit risk adjustments in T2 under standardised approach		
78	Credit risk adjustments included in T2 in respect of exposures subject to internal ratings-based approach (prior to the application of the cap)		
79	Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	628	
	Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2014 and 1 Jan 2022)		
80	Current cap on CET1 instruments subject to phase out arrangements		
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)		
82	Current cap on AT1 instruments subject to phase out arrangements		
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)		
84	Current cap on T2 instruments subject to phase out arrangements		
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)		

Table 6 - EU CC2 - Reconciliation of regulatory own funds to balance sheet in the audited financial statements

In Q2 2026 the difference between the balance sheet in the audited financial statements and figures corresponding to the consolidated situation under CRR was EUR 112.0bn. The reason for the difference is that insurance operations are excluded from the regulatory scope of consolidation.

		a	b	c
		Balance sheet as in published financial statements[1]	Under regulatory scope of consolidation[2]	Reference
EURm		As of Q2 2026	As of Q2 2026	
Assets - *Breakdown by asset classes according to the balance sheet in the published financial statements*				
1	Cash and balances with central banks	44,594	44,271	
2	Loans to central banks	2,539	2,539	
3	Loans to credit institutions	4,147	3,814	
4	Loans to the public	395,586	396,763	
5	Interest bearing securities	94,711	87,961	
6	Shares	45,627	18,615	
7	Assets in pooled schemes and unit-linked investments contracts	79,931	3,808	
8	Derivatives	21,389	21,387	
9	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-167	-167	
10	Investments in associated undertakings and joint ventures	431	1,414	
11	Intangible assets	4,180	3,585	
	of which: Goodwill and other intangible assets	*3,451*	*2,856*	8
12	Properties and equipment	1,507	1,465	
13	Investment properties	2,283	5	
14	Deferred tax assets	183	70	
	of which: Deferred tax assets that rely on future profitability excluding those arising from temporary differences	*16*	*10*	10[3]
15	Current tax assets	194	180	
16	Retirement benefit assets	375	375	
	of which: Retirement benefit assets net of tax	*289*	*289*	15
17	Other assets	13,943	13,456	
18	Prepaid expenses and accrued income	939	899	
19	Assets held for sale			
	Total assets	712,394	600,441	
Liabilities - *Breakdown by liability classes according to the balance sheet in the published financial statements*				
1	Deposits by credit institutions and central banks	39,821	39,821	
2	Deposits and borrowings from the public	255,730	256,961	
3	Deposits in pooled schemes and unit-linked investment contracts	81,058	3,754	
4	Insurance contract liabilities	35,535		
5	Debt securities in issue	211,399	211,992	
6	Derivatives	20,672	20,472	
7	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-595	-595	
8	Current tax liabilities	444	377	
9	Other liabilities	26,227	25,589	
10	Accrued expenses and prepaid income	1,183	1,192	
11	Deferred tax liabilites	556	535	
12	Provisions	419	417	
13	Retirement benefit obligations	306	286	
14	Subordinated liabilities	8,494	8,495	
	of which: AT1 Capital instruments and the related share-premium accounts	*3,227*	*3,227*	30
	of which: T2 Capital instruments and the related share-premium accounts	*5,274*	*5,274*	33
15	Liabilities held for sale			
	Total liabilities	681,250	569,297	
Shareholders' Equity				
1	Additional Tier 1 capital holders			
2	Share capital	4,050	4,050	
3	Invested unrestricted equity	1,063	1,063	
	of which: Capital instruments and the related share-premium accounts	*1,080*	*1,080*	
4	Other reserves	-2,417	-2,387	
	of which: Accumulated other comprehensive income	*-589*	*-553*	
	of which: Fair value reserves related to gains or losses on cash flow hedges	*40*	*40*	
5	Retained earnings	28,448	28,417	
	Total shareholders' equity	31,144	31,143	
	Total liabilities and shareholders' equity	712,394	600,441	

1) Nordea Group is the accounting group as disclosed in the Annual Report.

2) Nordea consolidated situation in accordance with CRR.

3) Deferred tax assets that rely on future profitability and do not arise from temporary differences net of associated tax liabilities.

Table 7 - EU CR1 - Performing and non-performing exposures and related provisions

Total gross carrying amount of performing and non-performing loans and advances amounted to EUR 361bn at the end of Q2 2026, of which non-performing amounted to EUR 3.3bn. Allowances in stage 3 for non-performing loans and advances decreased by EUR 0.1bn and were EUR 0.9bn at the end of Q2 2026. During the first half of the year 2026, the coverage ratio according to IFRS9 for non-performing exposures at amortised cost decreased to 30%, from 31% in Q4 2025. The lower stage 3 coverage ratio reflects lower coverage needs in the corporate portfolio, driven by write-offs and release of management judgement allowances in Q1 2026. Including loans and advances at fair value through profit and loss (FV through PL), the coverage ratio was 28%.

EURm		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
		Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions							Collaterals and financial guarantees received	
		Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			Accumulated partial write-off	On performing exposures	On non-performing exposures
Q2 2026			of which: stage 1	of which: stage 2		of which: stage 2	of which: stage 3		of which: stage 1	of which: stage 2		of which: stage 2	of which: stage 3			
005	Cash balances at central banks and other demand deposits	44,911	44,898	13											996	
010	Loans and advances	357,506	342,988	14,519	3,288		3,288	-305	-83	-223	-905		-905		267,972	1,481
020	*Central banks*	*892*	*892*					*-0*	*-0*							
030	*General governments*	*887*	*827*	*60*	*9*		*9*	*-0*	*-0*	*0*	*-0*		*-0*		*887*	*9*
040	*Credit institutions*	*1,026*	*940*	*86*	*0*		*0*	*-2*	*-2*	*0*	*-0*		*-0*		*1,024*	
050	*Other financial corporations*	*13,583*	*13,371*	*213*	*26*		*26*	*-7*	*-4*	*-3*	*-20*		*-20*		*4,952*	*2*
060	*Non-financial corporations*	*141,362*	*134,527*	*6,835*	*1,449*		*1,449*	*-173*	*-47*	*-126*	*-512*		*-512*		*91,601*	*496*
070	*Of which SMEs*	*54,487*	*51,607*	*2,880*	*898*		*898*	*-72*	*-18*	*-54*	*-303*		*-303*		*44,107*	*355*
080	*Households*	*199,756*	*192,431*	*7,325*	*1,804*		*1,804*	*-123*	*-30*	*-93*	*-372*		*-372*		*169,508*	*974*
090	Debt securities	66,618	66,618					-2	-2							
100	*Central banks*	*7,328*	*7,328*													
110	*General governments*	*18,220*	*18,220*					*-0*	*-0*							
120	*Credit institutions*	*32,562*	*32,562*					*-1*	*-1*							
130	*Other financial corporations*	*6,003*	*6,003*					*-0*	*-0*							
140	*Non-financial corporations*	*2,507*	*2,507*					*-0*	*-0*							
150	Off-balance-sheet exposures	125,399	121,699	3,700	373		373	71	13	58	20		20		16,586	96
160	*Central banks*							*0*	*0*							
170	*General governments*	*8,890*	*8,881*	*9*				*0*	*0*	*0*	*0*		*0*		*482*	
180	*Credit institutions*	*479*	*474*	*5*	*0*		*0*	*0*	*0*	*0*					*122*	
190	*Other financial corporations*	*6,856*	*6,821*	*35*	*5*		*5*	*1*	*0*	*1*	*0*		*0*		*801*	*1*
200	*Non-financial corporations*	*73,719*	*71,067*	*2,652*	*333*		*333*	*45*	*7*	*38*	*1*		*1*		*9,007*	*88*
210	*Households*	*35,453*	*34,454*	*999*	*35*		*35*	*23*	*5*	*18*	*19*		*19*		*6,174*	*6*
220	Total	594,435	576,202	18,232	3,662		3,662	-378	-97	-280	-925		-925		285,554	1,577

Table 8 - EU CR1-A - Maturity of exposures

For exposures classified as loans and advances, approximately 55 % were categorised into >5 years bucket. For exposures classified as debt securities, approximately 65% were categorised into >1<=5 years bucket. Total exposure amount for both groups in Q2 2026 was EUR 550bn.

EURm	a	b	c	d	e	f
	Net exposure value					
Q2 2026	On demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated maturity	Total
1 Loans and advances	0	96,762	112,784	265,612	4,317	479,476
2 Debt securities	0	16,419	46,049	8,383	0	70,851
3 Total	0	113,181	158,833	273,996	4,317	550,327

Table 9 - EU CR2 - Changes in the stock of non-performing loans and advances

Final stock of non-performing loans and advances amounted to EUR 3.3bn at the end of Q2 2026.

EURm		a
Q2 2026		Gross carrying amount
010	Initial stock of non-performing loans and advances	3,614
020	Inflows to non-performing portfolios	809
030	Outflows from non-performing portfolios	-1,135
040	*Outflows due to write-offs*	*-261*
050	*Outflow due to other situations*	*-873*
060	Final stock of non-performing loans and advances	3,288

Table 10 - EU CR3 – CRM techniques overview: disclosure of the use of credit risk mitigation techniques

In Q2 2026, 57% of the total exposures have at least one credit risk mitigation (CRM) mechanism (collateral, financial guarantees), of which the majority are secured by real estate collaterals.

EURm		Unsecured carrying amount	Secured carrying amount	Of which secured by collateral	Of which secured by financial guarantees	Of which secured by credit derivatives
		a	b	c	d	e
1	Loans and advances	135,043	269,453	256,337	13,116	
2	Debt securities	66,617				
3	Total	201,659	269,453	256,337	13,116	
4	*Of which non-performing exposures*	*903*	*1,481*	*1,454*	*27*	
EU-5	*Of which defaulted*	*903*	*1,481*			

Table 11 - EU CR4 – Standardised approach – credit risk exposure and CRM effects

The total exposure amount before CCF and CRM for the standardised approach amounted to EUR 114bn in Q2 2026. The on-balance sheet exposure increased by EUR 11bn compared to Q4 2025, mainly driven by increased central bank lending. The REA density decreased from 12% to 11%.

EURm		Exposures before CCF and before CRM		Exposures post CCF and post CRM		RWEAs and RWEAs density	
		On-balance-sheet exposures	Off-balance-sheet exposures	On-balance-sheet exposures	Off-balance-sheet exposures	RWEAs	RWEAs density (%)
		a	b	c	d	e	f
1	Central governments or central banks	77,260	668	81,032	429	157	0%
2	Non-central government public sector entities	4,050	8,235	4,964	1,029	35	1%
EU 2a	Regional governments or local authorities	4,050	8,235	4,964	1,029	35	1%
EU 2b	Public sector entities	0		0		0	20%
3	Multilateral development banks	1,910	20	1,910	0		0%
EU 3a	International organisations	3,021		3,021			0%
4	Institutions	267	5	232	1	149	64%
5	Covered bonds						
6	Corporates	1,701	747	1,807	258	1,840	89%
6.1	Of which: Specialised Lending						
7	Subordinated debt exposures and equity	2,203		2,203		2,621	119%
EU 7a	Subordinated debt exposures	653		653		980	150%
EU 7b	Equity	1,550		1,550		1,642	106%
8	Retail	3,245	508	3,144	14	2,280	72%
9	Secured by mortgages on immovable property and ADC exposures	6,242	1,116	6,242	246	2,025	31%
9.1	Secured by mortgages on residential immovable property - non IPRE	6,095	1,081	6,095	243	1,910	30%
9.2	Secured by mortgages on residential immovable property - IPRE	66	8	66	2	33	48%
9.3	Secured by mortgages on commercial immovable property - non IPRE	47	9	47	1	32	67%
9.4	Secured by mortgages on commercial immovable property - IPRE	2		2		1	69%
9.5	Acquisition, Development and Construction (ADC)	33	18	33		49	150%
10	Exposures in default	121	5	115	1	170	146%
EU 10a	Claims on institutions and corporates with a short-term credit assessment						
EU 10b	Collective investment undertakings (CIU)	1,293	452	1,293	181	2,165	147%
EU 10c	Other items	1,363		1,361		658	48%
11	Not applicable						
12	TOTAL	102,676	11,756	107,324	2,159	12,100	11%

Table 12 - EU CR5 - Standardised approach - credit risk exposures by regulatory portfolio and risk

At the end of Q2 2026 the total exposure amount was EUR 109.5bn. Central government or Central Bank exposures with 0% risk-weight increased EUR 10.3bn, representing the largest change compared to previous reporting period.

EURm		Risk weight																									Total	Of which unrated
		0%	2%	4%	10%	20%	30%	35%	40%	45%	50%	60%	70%	75%	80%	90%	100%	105%	110%	130%	150%	250%	370%	400%	1250%	Others		
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t	u	v	w	x	y	z	aa
1	Central governments or central banks	81,372				26											2					60					81,461	
2	Non-central government public sector entities	5,821				173																					5,993	
EU 2a	Regional governments or local authorities	5,821				173																					5,993	
EU 2b	Public sector entities					0																					0	
3	Multilateral development banks	1,910																									1,910	1,910
EU 3a	International organisations	3,021																									3,021	3,021
4	Institutions					54	0		103		17										59						233	166
5	Covered bonds																											
6	Corporates					16					105			2			1,943										2,065	2,062
6.1	Of which: Specialised Lending																											
7	Subordinated debt exposures and equity																1,457			40	653	53					2,203	2,203
EU 7a	Subordinated debt exposures																				653						653	653
EU 7b	Equity																1,457			40	0	53					1,550	1,550
8	Retail exposures													3,144			2				0					11	3,158	3,158
9	Secured by mortgages on immovable property and ADC exposures	1,356				3,359						10		1,674	0		14				35					40	6,488	6,488
9.1	Secured by mortgages on residential immovable property - non IPRE	1,356				3,323								1,645	0		5									9	6,338	6,338
9.1.1	No loan splitting applied													339			0									0	340	340
9.1.2	loan splitting applied (secured)	0				3,323																				0	3,323	3,323
9.1.3	loan splitting applied (unsecured)	1,356												1,306	0		5									8	2,675	2,675
9.2	Secured by mortgages on residential immovable property - IPRE					36								29			0				2						68	68
9.3	Secured by mortgages on commercial immovable property - non IPRE											10		0			9									29	48	48
9.3.1	No loan splitting applied													0			3										3	3
9.3.2	loan splitting applied (secured)											10														29	39	39
9.3.3	loan splitting applied (unsecured)													0			6										6	6
9.4	Secured by mortgages on commercial immovable property - IPRE											0					0				0					2	2	2
9.5	Acquisition, Development and Construction (ADC)																				33						33	33
10	Exposures in default					0											10				105						116	116
EU 10a	Claims on institutions and corporates with a short-term credit assessment																											
EU 10b	Collective investment undertakings (CIU)																54				12				0	1,407	1,473	1,473
EU 10c	Other items					746					1						264									350	1,361	1,361
11	not applicable																											
EU 11c	TOTAL	93,480				4,375	0		103		123	10		4,820	0		3,746			40	864	113			0	1,808	109,483	21,958

Table 13 - EU CR6 – IRB approach – credit risk exposures by exposure class and PD range

The following tables show a comprehensive overview of statistics and inputs used to define the exposure classes under the IRB approach, such as EAD, average PD and average LGD. The CR6 tables are broken down by exposure class and obligor grade, and are presented excluding counterparty credit risk (CCR).

EURm	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
		a	b	c	d	e	f	g	h	i	j	k	l
RIRB Retail - Purchased receivables	0.00 to <0.15												
	0.00 to <0.10												
	0.10 to <0.15												
	0.15 to <0.25						64						
	0.25 to <0.50		0	0.0 %	0	0.31%	491	34.50%		0	14.13%	0	
	0.50 to <0.75	0	0	0.0 %	0	0.54%	5	30.00%		0	18.0 %	0	
	0.75 to <2.50	0	4	0.0 %	0	1.88%	134	33.30%		0	37.2 %	0	
	0.75 to <1.75	0	2	0.0 %	0	1.53%	77	34.46%		0	38.1 %	0	
	1.75 to <2.5	0	2	0.0 %	0	2.23%	57	32.10%		0	36.2 %	0	
	2.50 to <10.00	2	119	0.0 %	2	9.53%	2,189	39.05%		2	60.8 %	0	
	2.5 to <5	0	6	0.1 %	0	3.24%	97	35.76%		0	43.1 %	0	
	5 to <10	2	113	0.0 %	2	9.91%	2,092	39.26%		1	61.9 %	0	
	10.00 to <100.00	2	33	0.0 %	2	14.12%	581	38.40%		1	65.5 %	0	
	10 to <20	2	12	0.0 %	2	12.65%	281	38.48%		1	66.1 %	0	
	20 to <30												
	30.00 to <100.00	0	21	0.0 %	0	80.10%	300	34.50%		0	39.3 %	0	
	100.00 (Default)	0	4	0.0 %	0	100.00%	29	30.33%		1	251.3 %	0	
	Sub-total	5	161	0.0 %	5	16.64%	3,493	38.22%		4	73.5 %	0	
RIRB Retail - Secured by residential real estate	0.00 to <0.15	45,964	5,187	7.3 %	46,342	0.11%	361,260	17.22%		2,095	4.5 %	9	-75
	0.00 to <0.10	18,777	1,198	9.0 %	18,885	0.08%	154,727	19.93%		798	4.2 %	3	-75
	0.10 to <0.15	27,187	3,989	6.8 %	27,457	0.13%	206,533	15.36%		1,297	4.7 %	6	
	0.15 to <0.25	25,361	2,038	8.7 %	25,538	0.22%	149,624	19.62%		2,287	9.0 %	12	0
	0.25 to <0.50	34,389	6,697	17.7 %	35,575	0.35%	222,707	18.11%		4,163	11.7 %	24	0
	0.50 to <0.75	19,053	3,170	12.4 %	19,445	0.63%	114,741	13.11%		2,411	12.4 %	17	
	0.75 to <2.50	19,403	2,064	16.5 %	19,743	1.26%	106,192	18.00%		5,374	27.2 %	47	0
	0.75 to <1.75	19,052	1,993	16.2 %	19,374	1.24%	100,946	18.07%		5,264	27.2 %	46	0
	1.75 to <2.5	351	71	24.6 %	368	2.26%	5,246	14.60%		109	29.7 %	1	
	2.50 to <10.00	7,180	836	14.5 %	7,301	4.45%	48,186	17.42%		4,105	56.2 %	62	0
	2.5 to <5	5,112	649	11.3 %	5,185	3.39%	31,662	16.13%		2,335	45.0 %	30	0
	5 to <10	2,068	188	25.3 %	2,115	7.04%	16,524	20.60%		1,770	83.7 %	32	
	10.00 to <100.00	2,131	281	9.4 %	2,157	18.54%	15,029	17.69%		2,055	95.3 %	80	
	10 to <20	1,505	227	8.2 %	1,524	12.69%	9,683	16.32%		1,298	85.2 %	35	
	20 to <30	397	26	8.8 %	400	24.39%	3,269	22.12%		532	133.2 %	22	
	30.00 to <100.00	228	27	20.2 %	234	46.70%	2,077	19.02%		225	96.2 %	23	
	100.00 (Default)	935	2	32.7 %	936	100.00%	8,146	25.96%		874	93.4 %	178	-19
	Sub-total	154,415	20,274	12.9 %	157,037	1.44%	1,025,885	17.47%		23,364	14.9 %	429	-94

EURm	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
		a	b	c	d	e	f	g	h	i	j	k	l
RIRB Retail - Qualifying revolving	0.00 to <0.15	179	2,346	20.0 %	648	0.11%	542,215	52.87%		23	3.5 %	0	
	0.00 to <0.10												
	0.10 to <0.15	179	2,346	20.0 %	648	0.11%	542,215	52.87%		23	3.5 %	0	
	0.15 to <0.25	49	705	29.9 %	260	0.19%	190,741	65.86%		18	6.9 %	0	
	0.25 to <0.50	210	1,031	26.1 %	479	0.33%	263,301	52.02%		42	8.8 %	1	
	0.50 to <0.75	184	321	31.1 %	284	0.65%	103,165	54.00%		44	15.6 %	1	
	0.75 to <2.50	364	503	31.4 %	522	1.33%	194,313	55.15%		143	27.4 %	4	
	0.75 to <1.75	328	393	31.7 %	452	1.21%	156,079	54.42%		113	25.1 %	3	
	1.75 to <2.5	36	111	30.2 %	70	2.11%	38,234	59.91%		30	42.3 %	1	
	2.50 to <10.00	312	250	36.2 %	403	4.31%	135,150	54.95%		249	61.9 %	10	
	2.5 to <5	214	173	36.3 %	277	3.10%	90,695	54.82%		140	50.5 %	5	
	5 to <10	98	77	35.9 %	126	6.96%	44,455	55.23%		110	87.0 %	5	
	10.00 to <100.00	130	55	39.9 %	152	23.98%	47,210	53.19%		212	140.0 %	21	
	10 to <20	59	36	37.8 %	73	13.09%	23,451	52.01%		85	117.0 %	5	
	20 to <30	41	11	39.7 %	46	24.99%	12,763	53.77%		73	159.6 %	6	
	30.00 to <100.00	30	7	49.9 %	33	46.38%	10,996	54.95%		54	163.1 %	9	
	100.00 (Default)	70	11	3.9 %	70	100.00%	20,429	57.25%		286	406.3 %	17	
	Sub-total	1,500	5,224	25.3 %	2,819	4.81%	1,496,524	54.88%		1,018	36.1 %	55	
RIRB Retail - Other	0.00 to <0.15	4,304	2,118	53.9 %	5,447	0.10%	520,965	28.99%		378	6.9 %	2	-217
	0.00 to <0.10	1,730	1,348	60.8 %	2,551	0.07%	363,935	40.22%		206	8.1 %	1	-217
	0.10 to <0.15	2,574	770	41.9 %	2,896	0.13%	157,030	19.09%		172	5.9 %	1	
	0.15 to <0.25	2,167	1,738	49.2 %	3,022	0.21%	200,618	28.19%		381	12.6 %	2	0
	0.25 to <0.50	4,073	2,088	54.0 %	5,199	0.36%	182,881	31.38%		1,020	19.6 %	6	0
	0.50 to <0.75	2,510	421	43.0 %	2,691	0.66%	115,477	28.36%		691	25.7 %	5	
	0.75 to <2.50	5,024	2,177	68.3 %	6,510	1.38%	255,268	34.36%		2,732	42.0 %	33	0
	0.75 to <1.75	3,929	1,917	71.7 %	5,303	1.22%	186,334	35.92%		2,289	43.2 %	24	0
	1.75 to <2.5	1,096	260	42.9 %	1,207	2.09%	68,934	27.53%		443	36.7 %	8	
	2.50 to <10.00	2,628	612	56.6 %	2,974	4.68%	228,821	35.93%		1,899	63.9 %	52	-115
	2.5 to <5	1,745	454	59.5 %	2,015	3.53%	164,498	36.17%		1,230	61.0 %	27	0
	5 to <10	883	158	48.1 %	959	7.09%	64,323	35.44%		670	69.8 %	25	-115
	10.00 to <100.00	948	351	61.8 %	1,165	19.14%	65,377	40.86%		1,117	95.9 %	89	-7
	10 to <20	686	322	63.7 %	891	12.91%	45,131	42.24%		820	91.9 %	50	-4
	20 to <30	131	8	46.7 %	135	25.47%	9,766	35.81%		163	121.1 %	12	-1
	30.00 to <100.00	131	22	39.3 %	139	53.03%	10,480	36.88%		135	97.1 %	26	-2
	100.00 (Default)	662	29	14.2 %	665	100.00%	39,077	60.41%		958	144.0 %	330	-32
	Sub-total	22,316	9,533	56.2 %	27,673	4.21%	1,608,484	32.55%		9,177	33.2 %	518	-371

EURm	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
		a	b	c	d	e	f	g	h	i	j	k	l
AIRB Corporates - Specialised lending	0.00 to <0.15	7			7	0.10%	4	35.70%	2.5	1	16.9 %	0	
	0.00 to <0.10	7			7	0.10%	4	35.70%	2.5	1	16.9 %	0	
	0.10 to <0.15												
	0.15 to <0.25	12			12	0.22%	2	36.44%	4.6	7	53.9 %	0	
	0.25 to <0.50	1			1	0.38%	1	7.90%	2.8	0	12.3 %	0	
	0.50 to <0.75												
	0.75 to <2.50	69	14	43.0 %	75	1.09%	3	32.59%	2.7	43	57.1 %	0	
	0.75 to <1.75	69	11	40.0 %	74	1.07%	2	32.59%	2.7	42	56.6 %	0	
	1.75 to <2.5	0	3	56.5 %	1	2.05%	1	32.70%	2.5	1	84.0 %	0	
	2.50 to <10.00												0
	2.5 to <5												
	5 to <10												0
	10.00 to <100.00												
	10 to <20												
	20 to <30												
	30.00 to <100.00												
	100.00 (Default)	19	25	39.1 %	29	100.00%	2	34.64%	2.5	10	33.6 %	16	-22
	Sub-total	108	39	40.5 %	124	23.82%	12	33.52%	2.8	60	48.9 %	16	-22
AIRB Corporates - Other	0.00 to <0.15	26,478	9,369	47.5 %	30,934	0.08%	10,646	25.48%	2.5	6,025	19.5 %	7	0
	0.00 to <0.10	21,572	5,610	51.0 %	24,439	0.06%	8,958	24.78%	2.5	3,731	15.3 %	4	0
	0.10 to <0.15	4,905	3,759	42.2 %	6,494	0.15%	1,688	28.09%	2.4	2,295	35.3 %	3	
	0.15 to <0.25	9,663	3,628	54.2 %	11,634	0.22%	2,768	25.98%	2.5	4,320	37.1 %	7	
	0.25 to <0.50	30,599	7,591	51.8 %	34,549	0.44%	7,988	24.15%	2.5	15,129	43.8 %	38	
	0.50 to <0.75												
	0.75 to <2.50	15,697	3,893	52.3 %	17,742	1.09%	10,864	24.98%	2.5	8,707	49.1 %	49	
	0.75 to <1.75	13,855	3,385	51.3 %	15,596	0.96%	5,537	24.92%	2.5	7,497	48.1 %	39	
	1.75 to <2.5	1,843	509	59.3 %	2,146	2.07%	5,327	25.46%	2.4	1,209	56.3 %	10	
	2.50 to <10.00	2,786	374	50.6 %	2,976	4.24%	24,855	26.23%	2.3	1,815	61.0 %	16	-110
	2.5 to <5	2,229	365	50.9 %	2,416	3.59%	17,959	26.64%	2.3	1,442	59.7 %	13	
	5 to <10	557	9	40.0 %	560	7.05%	6,896	24.47%	2.3	374	66.8 %	3	-110
	10.00 to <100.00	2,256	611	50.5 %	2,573	22.11%	13,248	25.76%	2.6	2,334	90.7 %	130	-6
	10 to <20	1,263	378	47.3 %	1,443	11.81%	3,949	26.29%	2.4	1,324	91.7 %	37	-3
	20 to <30	287	43	54.5 %	311	23.64%	1,400	24.99%	2.4	290	93.2 %	17	-1
	30.00 to <100.00	705	190	55.9 %	818	39.69%	7,899	25.11%	2.9	720	88.0 %	76	-3
	100.00 (Default)	1,041	181	26.0 %	1,088	100.00%	1,669	27.96%	2.5	1,189	109.2 %	422	-518
	Sub-total	88,521	25,647	50.4 %	101,495	2.15%	72,038	25.05%	2.5	39,518	38.9 %	669	-634
AIRB Total		266,865	60,878	36.5 %	289,154		3,263,311		2.5	73,141	25.3 %	1,687	-1,121

EURm	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
		a	b	c	d	e	f	g	h	i	j	k	l
	0.00 to <0.15	29,103	941	29.7 %	29,382	0.06%	487	12.65%	2.4	2,462	8.4 %	2	
	0.00 to <0.10	27,878	761	29.1 %	28,099	0.06%	357	12.62%	2.4	2,302	8.2 %	2	
	0.10 to <0.15	1,226	180	32.2 %	1,284	0.12%	130	13.36%	2.7	160	12.5 %	0	
	0.15 to <0.25	292	152	36.1 %	347	0.17%	49	25.39%	4.1	106	30.6 %	0	
	0.25 to <0.50	57	122	24.0 %	86	0.34%	106	44.75%	1.7	33	38.0 %	0	
	0.50 to <0.75	27	24	18.9 %	32	0.66%	20	45.00%	2.4	16	50.2 %	0	
	0.75 to <2.50	2	63	22.6 %	17	1.06%	37	37.97%	1.6	10	59.7 %	0	
	0.75 to <1.75	2	63	22.6 %	17	1.06%	37	37.97%	1.6	10	59.7 %	0	
FIRB Institutions - Total	*1.75 to <2.5*												
	2.50 to <10.00	5	50	22.1 %	16	4.33%	26	44.63%	1.1	13	78.3 %	0	-35
	2.5 to <5	1	48	22.5 %	12	2.85%	23	44.49%	1.2	6	49.1 %	0	
	5 to <10	4	2	11.4 %	4	8.46%	3	45.00%	1.0	7	159.3 %	0	-35
	10.00 to <100.00	40			40	28.56%	54	12.83%	5.0	34	86.0 %	1	0
	10 to <20	0			0	17.04%	2	45.00%	3.5	0	275.2 %	0	0
	20 to <30	40			40	28.56%	52	12.83%	5.0	34	86.0 %	1	0
	30.00 to <100.00												
	100.00 (Default)	0			0	100.00%	1	40.09%	1.0			0	0
	Sub-total	29,528	1,351	29.1 %	29,921	0.11%	780	12.96%	2.4	2,674	8.9 %	5	-36
	0.00 to <0.15	14	221	36.4 %	94	0.04%	13	44.98%	4.5	24	25.8 %	0	
	0.00 to <0.10	14	221	36.4 %	94	0.04%	13	44.98%	4.5	24	25.8 %	0	
	0.10 to <0.15												
	0.15 to <0.25												
	0.25 to <0.50												
	0.50 to <0.75	0			0	0.66%	1	25.00%	1.0	0	33.6 %	0	
	0.75 to <2.50												
	0.75 to <1.75												
FIRB Public Sector Entities - Total	*1.75 to <2.5*												
	2.50 to <10.00												0
	2.5 to <5												
	5 to <10												0
	10.00 to <100.00	0			0	28.56%	2	45.00%	5.0	0	270.5 %	0	0
	10 to <20												
	20 to <30	0			0	28.56%	2	45.00%	5.0	0	270.5 %	0	0
	30.00 to <100.00												
	100.00 (Default)												
	Sub-total	14	221	36.4 %	94	0.04%	16	44.98%	4.5	24	25.8 %	0	0

EURm	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
		a	b	c	d	e	f	g	h	i	j	k	l
FIRB Corporates - Purchased Receivables	0.00 to <0.15	1,557	149	0.0 %	1,557	0.09%	1,542	32.12%	0.5	149	9.6 %	1	
	0.00 to <0.10	1,533	109	0.0 %	1,533	0.09%	1,458	32.17%	0.4	145	9.5 %	1	
	0.10 to <0.15	24	40	0.0 %	24	0.15%	84	28.79%	1.2	4	17.2 %	0	
	0.15 to <0.25	192	144	0.0 %	192	0.22%	159	29.47%	0.3	32	16.6 %	0	
	0.25 to <0.50	97	291	0.0 %	97	0.43%	699	30.99%	1.1	32	33.0 %	0	
	0.50 to <0.75												
	0.75 to <2.50	9	179	0.0 %	9	1.10%	269	34.94%	1.7	5	56.4 %	0	
	0.75 to <1.75	8	158	0.0 %	8	0.96%	224	34.18%	1.9	4	53.2 %	0	
	1.75 to <2.5	1	22	0.0 %	1	2.05%	45	40.00%	0.7	1	77.8 %	0	
	2.50 to <10.00	0	4	0.0 %	0	3.61%	34	33.02%	3.3	0	99.2 %	0	
	2.5 to <5	0	4	0.0 %	0	3.61%	34	33.02%	3.3	0	99.2 %	0	
	5 to <10												
	10.00 to <100.00	10	437	0.0 %	10	34.11%	932	38.97%	1.0	19	203.1 %	1	
	10 to <20	0	10	0.0 %	0	10.77%	35	39.51%	0.5	0	153.3 %	0	
	20 to <30	2	1	0.0 %	2	27.71%	6	36.78%	1.4	4	199.4 %	0	
	30.00 to <100.00	7	426	0.0 %	7	36.23%	891	39.51%	0.9	15	205.2 %	1	
	100.00 (Default)	0	1	0.0 %	0	100.00%	5	35.63%	2.5			0	
	Sub-total	1,865	1,206	0.0 %	1,865	0.31%	3,640	31.83%	0.5	238	12.7 %	2	
FIRB Corporates - Other	0.00 to <0.15	22,509	23,821	36.8 %	31,285	0.12%	2,274	40.12%	1.9	8,503	27.2 %	15	
	0.00 to <0.10	7,932	11,277	38.3 %	12,246	0.07%	1,115	37.70%	2.3	2,983	24.4 %	3	
	0.10 to <0.15	14,578	12,543	35.6 %	19,038	0.15%	1,159	41.67%	1.6	5,520	29.0 %	12	
	0.15 to <0.25	5,057	7,609	30.5 %	7,379	0.22%	1,289	37.22%	2.1	2,806	38.0 %	6	
	0.25 to <0.50	11,143	7,350	27.8 %	13,177	0.44%	2,723	34.05%	2.0	7,237	54.9 %	20	
	0.50 to <0.75												
	0.75 to <2.50	4,205	3,743	26.1 %	5,183	1.09%	2,482	34.95%	2.4	3,644	70.3 %	20	
	0.75 to <1.75	3,658	3,301	26.9 %	4,545	0.96%	1,853	34.77%	2.5	3,120	68.6 %	15	
	1.75 to <2.5	547	442	20.7 %	638	2.05%	629	36.19%	2.0	524	82.1 %	5	
	2.50 to <10.00	203	225	20.9 %	250	3.63%	404	35.69%	2.4	256	102.2 %	3	-102
	2.5 to <5	202	225	20.9 %	249	3.61%	380	35.68%	2.4	254	102.0 %	3	
	5 to <10	1			1	7.43%	24	38.96%	2.5	2	145.3 %	0	-102
	10.00 to <100.00	453	465	17.7 %	535	19.58%	4,895	35.53%	2.3	820	153.2 %	37	-12
	10 to <20	284	329	19.8 %	350	11.70%	545	35.97%	2.2	520	148.6 %	15	-3
	20 to <30	24	22	20.9 %	29	24.58%	143	29.97%	2.9	38	131.6 %	2	0
	30.00 to <100.00	144	114	11.0 %	157	36.22%	4,207	35.56%	2.5	262	167.3 %	20	-8
	100.00 (Default)	117	71	28.2 %	137	100.00%	268	35.82%	2.5	14	10.5 %	49	-55
	Sub-total	43,687	43,284	33.0 %	57,947	0.72%	14,335	37.83%	2.0	23,280	40.2 %	150	-168
FIRB Total		75,093	46,062	32.0 %	89,826		18,184		2.1	26,216	29.2 %	157	-204

Table 14 - EU CR7-A – IRB approach – disclosure of the extent of the use of CRM techniques

The table provides a comprehensive overview of the use of credit risk mitigation techniques according to Advanced IRB approach and Foundation IRB approach broken down by exposure class, along with their impact on credit risk mitigation methods in the calculation of risk-weighted exposure amounts (RWEAs). Compared to Q4 2025, A-IRB RWEA decreased by 6.9bn, mainly driven by a change to the Norwegian mortgage floor[2]. F-IRB RWEA increased by 2.4bn, mainly driven by increased corporate lending.

EURm		Credit risk mitigation techniques											Credit risk mitigation methods in the calculation of RWEAs	
		Funded credit protection (FCP)									Unfunded credit protection (UFCP)			
A-IRB	Total exposures[1)]	Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)	RWEA without substitution effects (reduction effects only)	RWEA with substitution effects (both reduction and sustitution effects)[1)]
	a	b	c	d	e	f	g	h	i	j	k	l	m	n
1 Central governments and central banks														
2 Regional governments and local authorities														
3 Public sector entities														
5 Corporates	101,619	1%	67%	56%	0%	10%							39,861	39,578
5.1 *Corporates – General*	*101,495*	*1%*	*67%*	*56%*	*0%*	*10%*							*39,799*	*39,518*
5.2 *Corporates – Specialised lending*	*124*	*0%*											*61*	*60*
5.3 *Corporates – Purchased Receivables*														
6 Retail	187,535	0%	86%	86%	0%	1%					0%		33,608	33,563
6.1 *Retail – Qualifying revolving*	*2,819*												*1,018*	*1,018*
6.2 *Retail – secured by residential immovable property*	*157,037*		*100%*	*100%*									*23,364*	*23,364*
6.3 *Retail – Purchased Receivables*	*5*		*0%*		*0%*								*36*	*4*
6.4 *Retail – Other retail exposures*	*27,673*	*2%*	*20%*	*14%*	*0%*	*6%*					*1%*		*9,191*	*9,177*
7 Total	289,154	1%	80%	75%	0%	4%					0%		73,469	73,141

EURm F-IRB	Total exposures[1]	Credit risk mitigation techniques											Credit risk mitigation methods in the calculation of RWEAs	
		Funded credit protection (FCP)									Unfunded credit protection (UFCP)			
		Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)	RWEA without substitution effects (reduction effects only)	RWEA with substitution effects (both reduction and sustitution effects)[1]
	a	b	c	d	e	f	g	h	i	j	k	l	m	n
1 Central governments and central banks														
2 Regional governments and local authorities														
3 Public sector entities	94		0%			0%							24	24
4 Institutions	29,921	0%	1%	1%		0%					0%		2,661	2,674
5 Corporates	59,812	1%	20%	10%	3%	6%					9%		23,487	23,518
5.1 *Corporates – General*	*57,947*	*1%*	*19%*	*11%*	*2%*	*6%*					*7%*		*23,208*	*23,280*
5.2 *Corporates – Specialised lending*														
5.3 *Corporates – Purchased Receivables*	*1,865*		*44%*		*44%*						*77%*		*280*	*238*
6 Total	89,826	1%	13%	7%	2%	4%					6%		26,172	26,216

[1] Columns a through l and n are shown in exposure class after substitution impacts, per EBA mapping. Column m shown in exposure class without substitution impacts.

[2] The Norwegian mortgage risk weight floor was previously reflected within IRB credit risk REA. As from Q1 2026 it is presented as an Article 458 CRR measure following the reciprocity from the Finnish FSA in September 2025; the change represents a reclassification only and has no impact on total REA.

Table 15 - EU CR8 - RWEA flow statements of credit risk exposures under the IRB approach

During Q2 2026 the IRB REA decreased by EUR 0.1bn mainly driven by data improvements, which reduced the loss given default (seen in Other) and FX effects. This was partly offset by increased asset size primarily due to higher corporate lending volumes.

EURm		Risk weighted exposure amount
		a
1	Risk weighted exposure amount as of Q1 2026	102,154
2	Asset size (+/-)	1,992
3	Asset quality (+/-)	-103
4	Model updates (+/-)	
5	Methodology and policy (+/-)	
6	Acquisitions and disposals (+/-)	
7	Foreign exchange movements (+/-)	-257
8	Other (+/-)	-1,696
9	Risk weighted exposure amount as of Q2 2026	102,089

Table 16 - EU CR10.5 - Equity exposures under Articles 133 (3) to (6) and Article 495a(3) CRR

The total exposure amount for equity exposures amounted to EUR 1.6bn in Q2 2026.

Categories	On-balancesheet exposure	Off-balancesheet exposure	Average risk weight	Exposure value	Risk weighted exposure amount
EURm	a	b	c	d	e
Exposures subject to Article 495a.3	1,299		100%	1,299	1,299
Other[1]	251		137%	251	343
Total	1,550			1,550	1,642

[1] The 'Other' category comprises of associated undertakings and joint ventures subject to Article 48(4), as well as equity holdings in entities in accordance with Articles 19, 48(4), 133 and 495a(1) of the CRR.

Table 17 - EU CQ1 - Credit quality of forborne exposures

Forbearance is eased terms or restructuring due to the borrower experiencing or about to experience financial difficulties. The intention of granting forbearance for a limited time period is to help the customer return to a sustainable financial situation ensuring full repayment of the outstanding debt. Examples of forbearance are changes in amortisation profile, repayment schedule, customer margin as well as easing of covenants. Forbearance is undertaken on a selective and individual basis and is followed by impairment testing. At the end of Q2 2026, total forborne loans and advances amounted to EUR 3.2bn.

EURm		a	b	c	d	e	f	g	h
		Gross carrying amount/nominal amount of exposures with forbearance measures				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		Collateral received and financial guarantees received on forborne exposures	
		Performing forborne	Non-performing forborne			On performing forborne exposures	On non-performing forborne exposures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
Q2 2026				Of which defaulted	Of which impaired				
005	Cash balances at central banks and other demand deposits								
010	Loans and advances	2,039	1,146	1,146	1,142	-33	-279	2,018	480
020	*Central banks*								
030	*General governments*								
040	*Credit institutions*								
050	*Other financial corporations*	*42*	*17*	*17*	*17*	*-0*	*-17*	*1*	*0*
060	*Non-financial corporations*	*854*	*697*	*697*	*697*	*-17*	*-202*	*664*	*218*
070	*Households*	*1,143*	*431*	*431*	*428*	*-16*	*-61*	*1,353*	*262*
080	Debt Securities								
090	Loan commitments given	73	87	87	87	2	0	54	15
100	Total	2,112	1,233	1,233	1,229	-35	-279	2,072	495

Table 18 - EU CQ4 - Quality of non-performing exposures by geography

The distribution of defaulted exposures by geography shows approximately 98% of the total defaulted volume concentrated to exposures in Nordic countries, of which the largest portion (39%) is in Finland. During the first half of the year 2026 the total defaulted exposures decreased by EUR 484m.

EURm		a	b	c	d	e	f	g
		Gross carrying/nominal amount				Accumulated impairment	Provisions on off-balance-sheet commitments and financial guarantees given	Accumulated negative changes in fair value due to credit risk on non-performing exposures
			Of which non-performing		Of which subject to impairment			
Q2 2026				Of which defaulted				
010	On-balance-sheet exposures	472,324		3,288		-1,154		-58
020	*Finland*	*89,448*		*1,333*		*-530*		
030	*Sweden*	*130,691*		*477*		*-168*		
040	*Norway*	*91,283*		*540*		*-166*		
050	*Denmark*	*103,375*		*884*		*-255*		*-58*
060	*Other countries*	*57,527*		*54*		*-35*		
070	Off-balance-sheet exposures	125,772		373			91	
080	*Finland*	*21,649*		*105*			*19*	
090	*Sweden*	*37,013*		*163*			*15*	
100	*Norway*	*27,179*		*12*			*5*	
110	*Denmark*	*23,426*		*71*			*49*	
120	*Other countries*	*16,505*		*22*			*2*	
130	Total	598,096		3,662		-1,154	91	-58

Table 19 - EU CQ5 - Credit quality of loans and advances to non-financial corporations by industry

The non-financial corporate portfolio was well diversified between industry groups. Real estate activities and manufacturing contributed to the largest share of total loans and advances. During the first half of the year 2026, defaulted loans and advances decreased by EUR 0.4bn to EUR 1.4bn, of which information and communication, wholesale and retail trade and manufacturing decreased the most.

EURm	a	b	c	d	e	f
	Gross carrying amount				Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures
		Of which non-performing		Of which loans and advances subject to impairment		
Q2 2026			Of which defaulted			
010 Agriculture, forestry and fishing	8,333		240		-30	-16
020 Mining and quarrying	751		3		-2	
030 Manufacturing	15,954		257		-96	
040 Electricity, gas, steam and air conditioning supply	5,841		56		-47	
050 Water supply	1,532		33		-14	
060 Construction	8,088		148		-96	
070 Wholesale and retail trade	9,706		265		-159	
080 Transport and storage	8,243		29		-11	
090 Accommodation and food service activities	2,271		49		-26	
100 Information and communication	5,001		82		-30	
110 Financial and insurance actvities	8,581		8		-9	
120 Real estate activities	57,825		131		-67	
130 Professional, scientific and technical activities	3,242		94		-38	
140 Administrative and support service activities	4,098		30		-24	
150 Public administration and defense, compulsory social security	287				-0	
160 Education	287		2		-2	
170 Human health services and social work activities	1,210		4		-4	
180 Arts, entertainment and recreation	977		13		-6	
190 Other services	584		5		-7	
200 Total	142,811		1,449		-669	-16

Table 20 - EU CQ7 - Collateral obtained by taking possession and execution processes[1)]

Non-Property, Plant and Equipment assets accounted for 100% of the total collateral claimed. During the first half of 2026, the value of claimed assets decreased by EUR 0.4m, primarily due to reductions in movable property.

EURm		a	b
		Collateral obtained by taking possession [1)]	
Q2 2026		Value at initial recognition	Accumulated negative changes
010	Property, plant and equipment (PP&E)		
020	Other than PP&E	8.2	-3.0
030	*Residential immovable property*	*0.5*	*-0.1*
040	*Commercial Immovable property*		
050	*Movable property (auto, shipping, etc.)*	*1.6*	
060	*Equity and debt instruments*	*4.6*	*-2.8*
070	*Other collateral*	*1.6*	
080	Total	8.2	-3.0

[1)] Excluding entities which are not in scope according to FINREP reporting definition.

Table 21 - EU CCR1 - Analysis of CCR exposure by approach

Nordea is using three methodologies when calculating the counterparty credit risk amounts. For derivatives Nordea uses the Standardised Approach (SA-CCR) and the Internal Model Method (IMM). For Securities Financing Transactions (SFT), Nordea is using the financial collateral comprehensive method. The increase in RWEA over the past half year is mainly driven by market factors, in particular by (i) weakening of the EUR/USD and strengthening of EUR/SEK partly offset by the EUR/NOK weakening, and (ii) the upward repricing of EUR and Nordic interest rates.

EURm		a	b	c	d	e	f	g	h
Q2 2026		Replacement cost (RC)	Potential future exposure (PFE)	EEPE	Alpha used for computing regulatory exposure value	Exposure value pre-CRM	Exposure value post-CRM	Exposure value	RWEA
EU-1	EU - Original Exposure Method (for derivatives)				1.40				
EU-2	EU - Simplified SA-CCR (for derivatives)				1.40				
1	SA-CCR (for derivatives)	76	779		1.40	1,988	1,202	1,201	390
2	IMM (for derivatives and SFTs)			4,095	1.55	14,092	6,347	6,348	1,534
2a	*Of which securities financing transactions netting sets*								
2b	*Of which derivatives and long settlement transactions netting sets*			*4,095*		*14,092*	*6,347*	*6,348*	*1,534*
2c	*Of which from contractual cross-product netting sets*								
3	Financial collateral simple method (for SFTs)								
4	Financial collateral comprehensive method (for SFTs)					66,866	3,402	3,402	628
5	VaR for SFTs								
6	Total					82,947	10,951	10,951	2,552

EURm		a	b	c	d	e	f	g	h
Q4 2025		Replacement cost (RC)	Potential future exposure (PFE)	EEPE	Alpha used for computing regulatory exposure value	Exposure value pre-CRM	Exposure value post-CRM	Exposure value	RWEA
EU-1	EU - Original Exposure Method (for derivatives)				1.40				
EU-2	EU - Simplified SA-CCR (for derivatives)				1.40				
1	SA-CCR (for derivatives)	119	793		1.40	1,731	1,280	1,421	473
2	IMM (for derivatives and SFTs)			3,894	1.55	11,654	6,035	6,098	1,482
2a	*Of which securities financing transactions netting sets*								
2b	*Of which derivatives and long settlement transactions netting sets*			*3,894*		*11,654*	*6,035*	*6,098*	*1,482*
2c	*Of which from contractual cross-product netting sets*								
3	Financial collateral simple method (for SFTs)								
4	Financial collateral comprehensive method (for SFTs)					53,796	2,717	3,483	534
5	VaR for SFTs								
6	Total					67,180	10,033	11,003	2,489

Table 22 - EU CCR3 - Standardised approach – CCR exposures by regulatory exposure class and risk weights

The total EAD for the standardised approach remained stable between Q4 2025 and Q2 2026.

EURm	Risk weight											
	a	b	c	d	e	f	g	h	i	j	k	l
Q2 2026	0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Others	Total exposure value
1 Central governments or central banks	1,543				6							1,549
2 Regional government or local authorities	195				10							205
3 Public sector entities												
4 Multilateral development banks	671											671
5 International organisations	2											2
6 Institutions		650										650
7 Corporates									2			2
8 Retail												
9 Institutions and corporates with a short-term credit assessment												
10 Other items												
11 Total exposure value	2,410	650			16				2			3,078

EURm	Risk weight											
	a	b	c	d	e	f	g	h	i	j	k	l
Q4 2025	0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Others	Total exposure value
1 Central governments or central banks	1,558											1,558
2 Regional government or local authorities	226				17							243
3 Public sector entities												
4 Multilateral development banks	701											701
5 International organisations	75											75
6 Institutions		503										503
7 Corporates									2			2
8 Retail												
9 Institutions and corporates with a short-term credit assessment												
10 Other items											0	0
11 Total exposure value	2,559	503			17				2		0	3,081

Table 23 - EU CCR4 – IRB approach – CCR exposures by exposure class and PD scale

EU CCR4 tables show EAD for counterparty credit risk (CCR) according to the IRB approach broken down by exposure class and obligor grade, providing a comprehensive overview of original and regulatory exposures as well as statistics on the inputs used for their computation, such as EAD, average PD and average LGD. Between Q4 2025 and Q2 2026, total EAD increased by EUR 0.1bn and REA remained stable, while REA density increased to 30%.

EURm		a	b	c	d	e	f	g
	PD scale	Exposure value	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWEA	Density of risk weighted exposure amount
Institutions (F-IRB)								
1	0.00 to < 0.15	5,047	0.07%	135	45.0%	1.0	1,134	22%
2	0.15 to < 0.25	159	0.17%	23	45.0%	0.0	45	28%
3	0.25 to < 0.50	50	0.32%	23	45.0%	1.0	24	47%
4	0.50 to < 0.75	42	0.66%	16	45.0%	1.0	27	65%
5	0.75 to < 2.50	19	1.50%	15	45.0%	1.0	17	87%
6	2.50 to < 10.00	2	7.51%	3	45.0%	1.0	4	156%
7	10.00 to < 100	0	28.56%	1	45.0%	1.0	0	236%
8	100 (Default)							
9 Sub-total (Institutions (F-IRB))		5,319	0.09%	216	45.0%	1.0	1,251	24%

EURm		a	b	c	d	e	f	g
	PD scale	Exposure value	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWEA	Density of risk weighted exposure amount
Corporates (F-IRB)								
1	0.00 to < 0.15	2,060	0.08%	1,014	42.1%	2.0	574	28%
2	0.15 to < 0.25	334	0.22%	369	41.0%	2.0	143	43%
3	0.25 to < 0.50	499	0.44%	953	40.0%	2.0	309	62%
4	0.50 to < 0.75							
5	0.75 to < 2.50	234	1.06%	645	39.7%	2.0	174	74%
6	2.50 to < 10.00	39	3.61%	49	39.9%	2.0	44	113%
7	10.00 to < 100	24	29.93%	284	42.7%	3.0	51	214%
8	100 (Default)	1	100.00%	30	24.5%	2.0	0	0%
9 Sub-total (Corporates (F-IRB))		3,190	0.52%	3,344	41.5%	2.0	1,294	41%

EURm		a	b	c	d	e	f	g
	PD scale	Exposure value	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWEA	Density of risk weighted exposure amount
Corporates (A-IRB)								
1	0.00 to < 0.15	0	0.11%		40.0%	0.0	0	43%
2	0.15 to < 0.25							
3	0.25 to < 0.50	1	0.49%		40.0%	3.0	0	68%
4	0.50 to < 0.75							
5	0.75 to < 2.50	0	2.05%		40.0%	1.0	0	86%
6	2.50 to < 10.00							
7	10.00 to < 100	0	36.22%		40.0%	0.0	0	201%
8	100 (Default)							
9 Sub-total (Corporates (A-IRB))		1	5.31%		40.0%	1.0	1	88%
10 Total (all CCR relevant exposure classes)		8,512	0.25%	3,562	43.7%	1.0	2,546	30%

Table 24 - EU CCR5 – Composition of collateral for CCR exposures

Collateral used in derivative transactions reflects the total amount of collateral posted and received as of the reporting date. For Securities Financing Transactions (SFTs), trade collateral, representing the counterparty's obligation within the transaction, is included in the collateral figures. The primary driver behind the increase in derivative-related collateral is heightened market volatility, particularly affecting equity trades. On the SFT side, the increase is mainly driven by higher transaction volumes.

EURm		a	b	c	d	e	f	g	h
		Collateral used in derivative transactions				Collateral used in SFTs			
Collateral type		Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received		Fair value of posted collateral	
Q2 2026		Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated
1	Cash – domestic currency		3,173	1	2,415	10	11,940	3	42,731
2	Cash – other currencies		752		591	129	31,007	3	36,111
3	Domestic sovereign debt		2						
4	Other sovereign debt		215	1	32		0		9
5	Government agency debt		1,448		284	112	131	26	398
6	Corporate bonds		362			1,907	75,097	3,094	42,963
7	Equity securities					10,846	15,389		15,280
8	Other collateral	2,324	86	2,343	321		5,021	735	9,627
9	Total	2,324	6,038	2,346	3,642	13,004	138,586	3,862	147,119

EURm		a	b	c	d	e	f	g	h
		Collateral used in derivative transactions				Collateral used in SFTs			
Collateral type		Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received		Fair value of posted collateral	
Q4 2025		Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated
1	Cash – domestic currency		2,510		2,311	9	11,970	4	18,896
2	Cash – other currencies		655		417	199	28,457	1	45,457
3	Domestic sovereign debt						2		3
4	Other sovereign debt								
5	Government agency debt		720		420	128	9	26	304
6	Corporate bonds		42		1	818	59,998	2,988	31,710
7	Equity securities					5,880	8,813		12,779
8	Other collateral	1,527	82	1,555	332		4,618	770	6,670
9	Total	1,527	4,009	1,555	3,481	7,034	113,866	3,790	115,819

Table 25 - EU CCR6 - Credit derivatives exposures

The credit derivative notional amounts increased in the first half of 2026. Net fair value of protection sold increased driven by the asset side whereas net protection bought increased in absolute terms driven by the liability side.

EURm	a	b
Q2 2026	Protection bought	Protection sold
Notionals		
1 Single-name credit default swaps	3,632	3,145
2 Index credit default swaps	190,257	190,058
3 Total return swaps		
4 Credit options		
5 Other credit derivatives	2,504	3,367
6 Total notionals	196,392	196,571
Fair value		
7 Positive fair value (asset)	20	5,524
8 Negative fair value (liability)	-5,428	-58

EURm	a	b
Q4 2025	Protection bought	Protection sold
Notionals		
1 Single-name credit default swaps	3,395	2,907
2 Index credit default swaps	181,420	181,475
3 Total return swaps		
4 Credit options		
5 Other credit derivatives	1,969	2,803
6 Total notionals	186,783	187,185
Fair value		
7 Positive fair value (asset)	34	5,259
8 Negative fair value (liability)	-5,222	-71

Table 26 - EU CCR7 - RWEA flow statements of CCR exposures under the IMM

RWEA for CCR exposures under the IMM increased during Q2 2026, mainly driven by increased asset size and credit quality effects within the portfolio.

EURm		a
Q2 2026		RWEA
1	RWEA as at the end of the previous reporting period	1,425
2	Asset size	50
3	Credit quality of counterparties	61
4	Model updates (IMM only)	0
5	Methodology and policy (IMM only)	
6	Acquisitions and disposals	
7	Foreign exchange movements	
8	Other	-3
9	RWEA as at the end of the current reporting period[1)]	1,534

EURm		a
Q1 2026		RWEA
1	RWEA as at the end of the previous reporting period	1,485
2	Asset size	-163
3	Credit quality of counterparties	84
4	Model updates (IMM only)	
5	Methodology and policy (IMM only)	
6	Acquisitions and disposals	
7	Foreign exchange movements	
8	Other	19
9	RWEA as at the end of the current reporting period	1,425

1) All exposures including CCP exposures

Table 27 - EU CCR8 – Exposures to CCPs

Nordea's exposure towards Central Clearing Counterparties (CCPs) increased between Q4 2025 and Q2 2026, primarily driven by higher mark-to-market values of equity derivative positions and increased repo business volumes, resulting in a higher level of non-segregated initial margin.

EURm		a	b
Q2 2026		Exposure value	RWEA
1	Exposures to QCCPs (total)		78
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	584	12
3	*(i) OTC derivatives*	*315*	*6*
4	*(ii) Exchange-traded derivatives*	*241*	*5*
5	*(iii) SFTs*	*28*	*1*
6	*(iv) Netting sets where cross-product netting has been approved*		
7	Segregated initial margin	776	
8	Non-segregated initial margin	661	13
9	Prefunded default fund contributions	118	53
10	Unfunded default fund contributions		
11	Exposures to non-QCCPs (total)		
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which		
13	*(i) OTC derivatives*		
14	*(ii) Exchange-traded derivatives*		
15	*(iii) SFTs*		
16	*(iv) Netting sets where cross-product netting has been approved*		
17	Segregated initial margin		
18	Non-segregated initial margin		
19	Prefunded default fund contributions		
20	Unfunded default fund contributions		

EURm		a	b
Q4 2025		Exposure value	RWEA
1	Exposures to QCCPs (total)		60
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	381	8
3	*(i) OTC derivatives*	*251*	*5*
4	*(ii) Exchange-traded derivatives*	*113*	*2*
5	*(iii) SFTs*	*16*	
6	*(iv) Netting sets where cross-product netting has been approved*		
7	Segregated initial margin	741	
8	Non-segregated initial margin	122	2
9	Prefunded default fund contributions	122	50
10	Unfunded default fund contributions		
11	Exposures to non-QCCPs (total)		
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which		
13	*(i) OTC derivatives*		
14	*(ii) Exchange-traded derivatives*		
15	*(iii) SFTs*		
16	*(iv) Netting sets where cross-product netting has been approved*		
17	Segregated initial margin		
18	Non-segregated initial margin		
19	Prefunded default fund contributions		
20	Unfunded default fund contributions		

Table 28 - EU CVA4 – RWEA flow statements of credit valuation adjustment risk under the Standardised Approach (SA)

The decrease in SA-CVA RWEA is primarily driven by credit risk factors and can largely be attributed to reduced exposures and the narrowing of credit spreads.

EURm		a
Q2 2026		Risk weighted exposure amount
1	Risk weighted exposure amount as at the end of the previous reporting period	611
2	Risk weighted exposure amount as at the end of the current reporting period	268

Table 29 - EU LIQ1 - Quantitative information of LCR

Nordea Group's short term liquidity risk exposure, measured by Liquidity Coverage Ratio (LCR), has remained on a strong and broadly stable level during Q2 2026. The main drivers of Nordea Group's LCR results are high quality liquid assets, which counterbalance outflows associated with customer deposits. In Q2 2026 liquid assets and net outflows increased, but LCR was stable compared to Q1. Liquidity buffer in Nordea Group is composed mainly of cash with central banks, government bonds, government related entity bonds and high quality covered bonds. During the quarter Nordea was able to actively use its well-diversified funding programmes, maintained its strong name in the funding markets, and held a strong and multi-source funding base across all main currencies. Nordea Group's main funding sources at the end of Q2 2026 were customer deposits (43% of total liabilities) and issued debt securities (35% of total liabilities). Nordea has a centralised liquidity management function where Group Treasury is responsible for the management of the Group's liquidity positions, liquidity buffers, external and internal funding including the mobilisation of cash around the Group, and Funds Transfer Pricing. Nordea actively manages LCR on currency level by holding liquid assets across all significant currencies and by managing possible currency mismatches. Nordea's derivative exposures and their impact to LCR are closely monitored and managed. Associated collateral calls during possible liquidity stress scenarios are monitored, managed as well as stressed in LCR.

EURm		a	b	c	d	e	f	g	h
		Total unweighted value (average)				Total weighted value (average)			
EU 1a	Quarter ending on (30 June 2026)	30 Jun 26	31 Mar 26	31 Dec 25	30 Sep 25	30 Jun 26	31 Mar 26	31 Dec 25	30 Sep 25
EU 1b	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
High-quality liquid assets									
1	Total high-quality liquid assets (HQLA)					112,487	110,993	111,228	111,135
Cash - Outflows									
2	Retail deposits and deposits from small business customers, of which:	122,150	120,776	118,851	116,651	8,731	8,655	8,458	8,209
3	*Stable deposits*	*83,879*	*82,814*	*81,368*	*79,638*	*4,194*	*4,141*	*4,068*	*3,982*
4	*Less stable deposits*	*38,271*	*37,962*	*37,483*	*37,012*	*4,537*	*4,515*	*4,389*	*4,227*
5	Unsecured wholesale funding	112,773	110,591	110,942	110,905	54,491	54,305	54,839	55,323
6	*Operational deposits (all counterparties) and deposits in networks of cooperative banks*	*22,045*	*19,414*	*19,034*	*18,911*	*5,477*	*4,840*	*4,744*	*4,713*
7	*Non-operational deposits (all counterparties)*	*82,040*	*82,936*	*83,617*	*83,564*	*40,327*	*41,223*	*41,804*	*42,180*
8	*Unsecured debt*	*8,688*	*8,241*	*8,291*	*8,430*	*8,688*	*8,241*	*8,291*	*8,430*
9	Secured wholesale funding					13,081	12,350	11,720	11,320
10	Additional requirements	83,471	81,615	79,749	77,802	13,986	13,866	13,529	13,515
11	*Outflows related to derivative exposures and other collateral requirements*	*5,171*	*5,244*	*5,097*	*5,324*	*4,849*	*4,914*	*4,763*	*5,004*
12	*Outflows related to loss of funding on debt products*								
13	*Credit and liquidity facilities*	*78,300*	*76,371*	*74,653*	*72,478*	*9,137*	*8,952*	*8,766*	*8,511*
14	Other contractual funding obligations	3,145	2,977	2,558	2,320	2,703	2,538	2,122	1,993
15	Other contingent funding obligations	43,346	42,695	42,786	42,910	3,603	3,648	3,653	3,669
16	Total cash outflows					96,595	95,361	94,321	94,029
Cash - Inflows									
17	Secured lending (e.g. reverse repos)	44,170	42,230	40,697	40,144	10,439	10,011	9,642	9,228
18	Inflows from fully performing exposures	15,960	17,160	16,672	16,578	10,859	11,888	11,627	11,586
19	Other cash inflows	3,142	2,975	2,725	2,580	3,142	2,975	2,725	2,580
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)								
EU-19b	(Excess inflows from a related specialised credit institution)								
20	Total cash inflows	63,272	62,366	60,094	59,302	24,440	24,874	23,994	23,393
EU-20a	*Fully exempt inflows*								
EU-20b	*Inflows subject to 90% cap*								
EU-20c	*Inflows subject to 75% cap*	*61,864*	*61,766*	*59,823*	*58,938*	*24,440*	*24,874*	*23,994*	*23,393*
Total Adjusted Value									
EU-21	Liquidity buffer					112,487	110,993	111,228	111,135
22	Total net cash outflows					72,155	70,487	70,327	70,635
23	Liquidity coverage ratio					156%	158%	158%	158%

Table 30 - EU LIQ2 - Net Stable Funding Ratio

The NSFR is defined as the amount of available stable funding (ASF) relative to the amount of required stable funding (RSF). All liabilities and capital instruments are assigned an ASF weight, while assets and certain off-balance sheet positions receive an RSF weight. The objective is to reduce funding risk over a longer time horizon by requiring banks to fund their activities with sufficiently stable sources of funding in order to mitigate the risk of funding stress. The NSFR was 120.6% at the end of Q2 2026, an increase of 56 basis points from 120.0% at the end of Q1. The increase was driven by higher available stable funding, particularly from customer deposits and wholesale funding, which more than offset the increase in required stable funding associated with lending and other asset growth. The following tables set out the unweighted and weighted value of the NSFR components of the Nordea Group during 2026 (i.e. quarter-end observation).

Q2 2026

ASF

		a	b	c	d	e
		Unweighted value by residual maturity				Weighted value
	EURm	No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
	Available stable funding (ASF) Items					
1	Capital items and instruments	32,170	1,005		4,331	36,501
2	*Own funds*	*32,170*	*1,005*		*4,331*	*36,501*
3	*Other capital instruments*					
4	Retail deposits		118,330	1,978	217	112,807
5	*Stable deposits*		*85,051*	*1,201*	*134*	*82,073*
6	*Less stable deposits*		*33,279*	*777*	*83*	*30,734*
7	Wholesale funding:		231,658	32,193	83,911	159,255
8	*Operational deposits*		*35,587*			*17,793*
9	*Other wholesale funding*		*196,072*	*32,193*	*83,911*	*141,461*
10	Interdependent liabilities		4,774	6,856	41,227	
11	Other liabilities:		23,966	188	2,934	3,028
12	*NSFR derivative liabilities*					
13	*All other liabilities and capital instruments not included in the above categories*		*23,966*	*188*	*2,934*	*3,028*
14	Total available stable funding (ASF)					311,590

RSF

		a	b	c	d	e
		Unweighted value by residual maturity				Weighted value
	EURm	No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
	Required stable funding (RSF) Items					
15	Total high-quality liquid assets (HQLA)					4,185
EU-15a	Assets encumbered for a residual maturity of one year or more in a cover pool		749	717	63,445	55,175
16	Deposits held at other financial institutions for operational purposes		1,333		0	667
17	Performing loans and securities:		118,127	28,031	166,262	172,997
18	*Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut*		*5,378*	*1*		*1*
19	*Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions*		*61,118*	*6,364*	*6,629*	*13,176*
20	*Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:*		*38,064*	*16,282*	*80,043*	*95,210*
21	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit*					
22	*Performing residential mortgages, of which:*		*10,601*	*4,539*	*73,434*	*58,472*
23	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit*		*4,479*	*4,200*	*57,582*	*41,768*
24	*Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products*		*2,966*	*845*	*6,156*	*6,138*
25	Interdependent assets		1,433	648	50,775	
26	Other assets:		19,497	551	15,867	17,353
27	*Physical traded commodities*					
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		*324*			*276*
29	*NSFR derivative assets*		*347*			*347*
30	*NSFR derivative liabilities before deduction of variation margin posted*		*7,866*			*393*
31	*All other assets not included in the above categories*		*10,961*	*551*	*15,867*	*16,338*
32	Off-balance sheet items		27,419	10,108	91,193	8,015
33	Total RSF					258,392

NSFR

34	Net Stable Funding Ratio (%)					120.6%

Q1 2026

ASF

EURm	a No maturity	b < 6 months	c 6 months to < 1yr	d ≥ 1yr	e Weighted value
	Unweighted value by residual maturity				
Available stable funding (ASF) Items					
1 Capital items and instruments	32,224	1,371		3,243	35,468
2 *Own funds*	*32,224*	*1,371*		*3,243*	*35,468*
3 *Other capital instruments*					
4 Retail deposits		116,276	1,271	213	110,148
5 *Stable deposits*		*82,082*	*771*	*122*	*78,832*
6 *Less stable deposits*		*34,194*	*500*	*91*	*31,316*
7 Wholesale funding:		217,913	22,226	82,307	148,584
8 *Operational deposits*		*21,205*	*0*		*10,603*
9 *Other wholesale funding*		*196,707*	*22,226*	*82,307*	*137,982*
10 Interdependent liabilities		3,622	7,843	41,179	
11 Other liabilities:	1,193	26,526	180	3,030	3,120
12 *NSFR derivative liabilities*	*1,193*				
13 *All other liabilities and capital instruments not included in the above categories*		*26,526*	*180*	*3,030*	*3,120*
14 Total available stable funding (ASF)					297,320

RSF

EURm	a No maturity	b < 6 months	c 6 months to < 1yr	d ≥ 1yr	e Weighted value
	Unweighted value by residual maturity				
Required stable funding (RSF) Items					
15 Total high-quality liquid assets (HQLA)					4,003
EU-15a Assets encumbered for a residual maturity of one year or more in a cover pool		688	634	60,707	52,724
16 Deposits held at other financial institutions for operational purposes		734		0	367
17 Performing loans and securities:		125,416	23,205	154,850	165,615
18 *Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut*		*2,962*			*19*
19 *Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions*		*59,703*	*2,711*	*3,896*	*8,785*
20 *Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:*		*49,866*	*14,576*	*68,643*	*90,567*
21 *With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*					
22 *Performing residential mortgages, of which:*		*9,888*	*5,306*	*76,448*	*60,449*
23 *With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		*3,890*	*4,979*	*60,644*	*43,853*
24 *Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products*		*2,997*	*611*	*5,864*	*5,794*
25 Interdependent assets		1,427	667	50,549	
26 Other assets:		21,003	183	15,893	17,071
27 *Physical traded commodities*					
28 *Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		*661*			*562*
29 *NSFR derivative assets*					
30 *NSFR derivative liabilities before deduction of variation margin posted*		*8,547*			*427*
31 *All other assets not included in the above categories*		*11,795*	*183*	*15,893*	*16,082*
32 Off-balance sheet items		20,622	14,752	87,728	7,927
33 Total RSF					247,708

NSFR

34 Net Stable Funding Ratio (%)					120.0%

Table 31 - EU MR1 - Market risk under the standardised approach

The risk-weighted exposure amount (RWEA) for market risk under the standardised approach increased in Q2 2026 to EUR 810m compared to EUR 714m in Q4 2025.

EURm	a
Q2 2026	RWEAs
Outright products[1]	
1 Interest rate risk (general and specific)	566
2 Equity risk (general and specific)	106
3 Foreign exchange risk	
4 Commodity risk	5
Options	
5 Simplified approach	
6 Delta-plus approach	6
7 Scenario approach	127
8 Securitisation (specific risk)	
9 Total	810

[1] Outright products refer to positions in products that are not optional.

EURm	a
Q4 2025	RWEAs
Outright products[1]	
1 Interest rate risk (general and specific)	518
2 Equity risk (general and specific)	68
3 Foreign exchange risk	
4 Commodity risk	5
Options	
5 Simplified approach	
6 Delta-plus approach	
7 Scenario approach	122
8 Securitisation (specific risk)	
9 Total	714

[1] Outright products refer to positions in products that are not optional.

Table 32 - EU MR2-A - Market risk under the Internal Model Approach (IMA)

Market risk under the IMA decreased slightly in Q2 2026 to EUR 4.1bn, compared to EUR 4.4bn in Q4 2025. The decrease was primarily driven by a lower contribution from VaR, as interest rate risk was reduced, as well as slightly lower contribution from sVaR.

EURm	a	b
Q2 2026	RWEAs	Own funds requirements
1 VaR (higher of values a and b)	898	72
(a) Previous day's VaR (VaRt-1)		*21*
(b) Multiplication factor (mc) x average of previous 60 working days (VaRavg)		*72*
2 SVaR (higher of values a and b)	1,938	155
(a) Latest available SVaR (SVaRt-1))		*54*
(b) Multiplication factor (ms) x average of previous 60 working days (sVaRavg)		*155*
3 IRC (higher of values a and b)	939	75
(a) Most recent IRC measure		*68*
(b) 12 weeks average IRC measure		*75*
4 Comprehensive risk measure (higher of values a, b and c)	345	28
(a) Most recent risk measure of comprehensive risk measure		*22*
(b) 12 weeks average of comprehensive risk measure		*23*
(c) Comprehensive risk measure - Floor		*28*
5 Other		
6 Total	4,120	330

EURm	a	b
Q4 2025	RWEAs	Own funds requirements
1 VaR (higher of values a and b)	1,404	112
(a) Previous day's VaR (VaRt-1)		*43*
(b) Multiplication factor (mc) x average of previous 60 working days (VaRavg)		*112*
2 SVaR (higher of values a and b)	2,027	162
(a) Latest available SVaR (SVaRt-1))		*57*
(b) Multiplication factor (ms) x average of previous 60 working days (sVaRavg)		*162*
3 IRC (higher of values a and b)	719	58
(a) Most recent IRC measure		*58*
(b) 12 weeks average IRC measure		*56*
4 Comprehensive risk measure (higher of values a, b and c)	294	24
(a) Most recent risk measure of comprehensive risk measure		*24*
(b) 12 weeks average of comprehensive risk measure		*22*
(c) Comprehensive risk measure - Floor		*23*
5 Other		
6 Total	4,444	356

Table 33 - EU MR2-B - RWEA flow statements of market risk exposures under the IMA

The risk-weighted exposure amount (RWEA) for market risk under the IMA decreased in Q2 2026 to EUR 4.1bn compared to EUR 5bn in Q1 2026, driven by lower contributions from VaR, SVaR, and IRC. The decrease in VaR and SVaR was driven by lower interest rate risk while the decrease in IRC was driven by lower credit spread risk.

EURm		a	b	c	d	e	f	g
		VaR	SVaR	IRC	Comprehensive risk measure	Other	Total RWEAs	Total own funds requirements
1	RWEAs Q1 2026	1,313	2,329	1,002	321		4,964	397
1a	Regulatory adjustment	-993	-1,810		-23		-2,826	-226
1b	RWEAs Q1 2026 (end of the day)	320	519	1,002	297		2,138	171
2	Movement in risk levels	-62	156	-147	-21		-74	-6
3	Model updates/changes							
4	Methodology and policy							
5	Acquisitions and disposals							
6	Foreign exchange movements							
7	Other							
8a	RWEAs Q2 2026 (end of the day)	259	674	855	276		2,064	165
8b	Regulatory adjustment	639	1,263	84	70		2,056	165
8	RWEAs Q2 2026	898	1,938	939	345		4,120	330

EURm		a	b	c	d	e	f	g
		VaR	SVaR	IRC	Comprehensive risk measure	Other	Total RWEAs	Total own funds requirements
1	RWEAs Q4 2025	1,404	2,027	719	294		4,444	356
1a	Regulatory adjustment	-860	-1,309				-2,170	-174
1b	RWEAs Q4 2025 (end of the day)	543	718	719	294		2,275	182
2	Movement in risk levels	-223	-199	283	3		-136	-11
3	Model updates/changes							
4	Methodology and policy							
5	Acquisitions and disposals							
6	Foreign exchange movements							
7	Other							
8a	RWEAs Q1 2026 (end of the day)	320	519	1002	297		2,138	171
8b	Regulatory adjustment	993	1,810		23		2,826	226
8	RWEAs Q1 2026	1,313	2,329	1002	321		4,964	397

Table 34 - EU MR3 - IMA values for trading portfolios

Average market risk measured by VaR was EUR 27m in the first half of 2026 and was primarily driven by interest rate risk, while average SVaR was EUR 49m. Average Incremental Risk Charge (IRC) was EUR 29m in the first half of 2026. Average Comprehensive Risk Measure (CRM) during the same period was EUR 21m.

EURm

Q1-Q2 2026		a
VaR (10 day 99%)		
1	Maximum value	50
2	Average value	27
3	Minimum value	17
4	Period end	21
SVaR (10 day 99%)		
5	Maximum value	70
6	Average value	49
7	Minimum value	33
8	Period end	54
IRC (99.9%)		
9	Maximum value	47
10	Average value	29
11	Minimum value	22
12	Period end[1)]	68
Comprehensive risk measure (99.9%)		
13	Maximum value	33
14	Average value	21
15	Minimum value	16
16	Period end	19

EURm

Q3-Q4 2025		a
VaR (10 day 99%)		
1	Maximum value	54
2	Average value	33
3	Minimum value	16
4	Period end	43
SVaR (10 day 99%)		
5	Maximum value	62
6	Average value	46
7	Minimum value	32
8	Period end	57
IRC (99.9%)		
9	Maximum value	33
10	Average value	20
11	Minimum value	14
12	Period end[1)]	58
Comprehensive risk measure (99.9%)		
13	Maximum value	23
14	Average value	20
15	Minimum value	18
16	Period end	20

[1)]IRC period end value is with multipler and it matches with 'Most recent IRC measure' on tab MR2-A

Table 35 - EU MR4: Comparison of VaR estimates with gains/losses

The figure below shows the 250 days VaR backtest of the trading book at the end of Q2 2026. The VaR model is considered being of a satisfactory quality if less than five exceptions are recorded within the last 250 banking days. By the end of Q2 2026, the backtests based on simulated profit/loss (SPL) and actual profit/loss (APL) were in the green zone with two SPL exceptions and two APL exceptions during the last 250 business days. The backtest deciding the capital multiplier is the one with the highest number of exceptions based on hypothetical profit/loss or actual profit/loss.

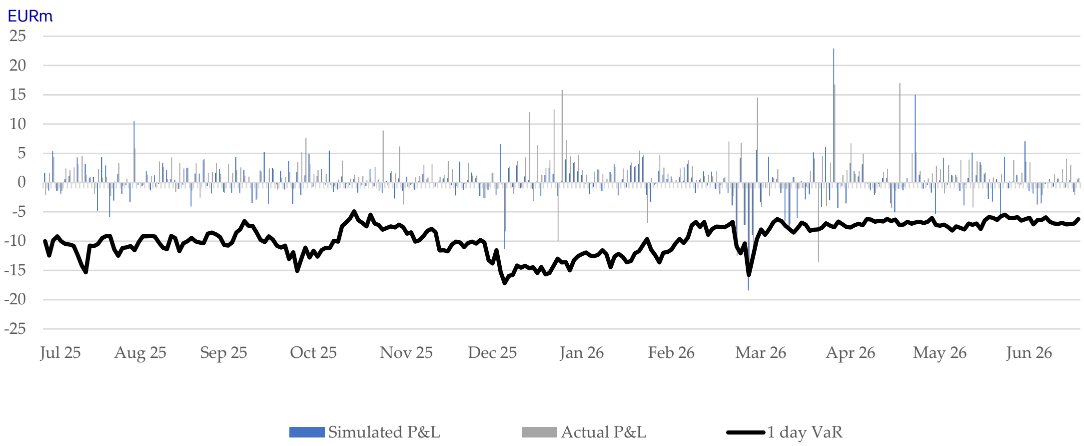

Table 36 - EU IRRBB1 - Interest rate risks of non-trading book activities

At the end of Q2 2026, the worst outcome of the six Basel scenarios for economic value (EV) of equity was driven by the parallel shock down scenario, with a loss of EUR 1.9bn. Compared to Q4 2025, the scenario with the worst loss remains unchanged. The change in EV sensitivity compared to Q4 2025 reflects changes in interest rates impacting the EV risk from deposits (main driver lower SEK long-term rates). The asymmetrical risk for rate up/down scenarios stems from the asymmetrical impact of deposit and loan floors at current rate levels (liability floors in-the-money while asset floors not) and netting of gains as prescribed in the regulatory technical standards on Supervisory Outlier Test (RTS on SOT).

The worst loss out of the parallel shock scenarios for net interest income (NII) risk is driven by the parallel shock down scenario, where the loss was EUR 1.1bn. Compared to Q4 2025, the scenario with worst loss is unchanged. The risk reflects the balance sheet risk management undertaken mainly during 2025, targeting a reduction in the NII SOT.
As for EV, the asymmetrical risk for rate up/down scenarios stems from the asymmetrical impact of deposit and loan floors and netting of gains.

Under the SOT-prescribed netting of gains, losses at the currency level are captured at 100%, while gains are captured at only 50%.

EURm		a	b	c	d
		Changes of the economic value of equity		Changes of the net interest income	
		Q2 2026	Q4 2025	Q2 2026	Q4 2025
1	Parallel up	233	118	373	406
2	Parallel down	-1,914	-1,631	-1,120	-1,218
3	Steepener	346	362		
4	Flattener	-1,329	-1,350		
5	Short rates up	-647	-775		
6	Short rates down	-138	10		

Table 37 - EU SEC1 - Securitisation exposures in the non-trading book

At the end of Q2 2026 Nordea had nine exposures where the institution acts as an originator and seventeen exposures where the institution acts as an investor.

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Institution acts as originator							Institution acts as sponsor				Institution acts as investor			
	Traditional				Synthetic		Sub-total	Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total
	STS		Non-STS					STS	Non-STS			STS	Non-STS		
EURm		of which SRT		of which SRT		of which SRT									
1 Total exposures					20,644	20,644	20,644					1,646	1,317		2,963
2 Retail (total)					7,742	7,742	7,742					602	591		1,193
3 residential mortgage					7,742	7,742	7,742						591		591
4 credit card															
5 other retail exposures												602			602
6 re-securitisation															
7 Wholesale (total)					12,902	12,902	12,902					1,044	726		1,771
8 loans to corporates					12,902	12,902	12,902						465		465
9 commercial mortgage															
10 lease and receivables												1,044	261		1,306
11 other wholesale															
12 re-securitisation															

Table 38- EU SEC3 - Securitisation exposures in the non-trading book and associated regulatory capital requirements - institution acting as originator or as sponsor

Nordea's total exposure value of securitisation exposures amounted to EUR 20.6bn at the end of Q2 2026. Nordea's RWEA of the securitisation position was fully calculated using the SEC-IRBA approach and amounted to EUR 2.7bn.

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	EU-p	EU-q
	Exposure values (by RW bands/deductions)					Exposure values (by regulatory approach)				RWEA (by regulatory approach)				Capital charge after cap			
EURm	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250% RW / deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250% RW	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250% RW
1 Total exposures	20,644				17	20,644				2,703				216			
2 Traditional transactions																	
3 Securitisation																	
4 Retail																	
5 Of which STS																	
6 Wholesale																	
7 Of which STS																	
8 Re-securitisation																	
9 Synthetic transactions	20,644				17	20,644				2,703				216			
10 Securitisation	20,644				17	20,644				2,703				216			
11 Retail underlying	7,742					7,742				1,161				93			
12 Wholesale	12,902				17	12,902				1,542				123			
13 Re-securitisation																	

Table 39 - EU SEC4 - Securitisation exposures in the non-trading book and associated regulatory capital requirements - institution acting as investor

Nordea's total exposure value of securitisations when acting as investor amounted to EUR 3.0bn at the end of Q2 2026. Nordea's RWEA of the securitisation position was calculated using both the SEC-ERBA approach and the SEC-SA approach.

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	EU-p	EU-q
	Exposure values (by RW bands/deductions)					Exposure values (by regulatory approach)				RWEA (by regulatory approach)				Capital charge after cap			
EURm	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250% RW / deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250% RW	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250% RW
1 Total exposures	2,963						958	2,006			125	253			10	20	
2 Traditional securitisation	2,963						958	2,006			125	253			10	20	
3 Securitisation	2,963						958	2,006			125	253			10	20	
4 Retail underlying	1,193						4	1,189			0	148			0	12	
5 Of which STS	602						4	598			0	60			0	5	
6 Wholesale	1,771						954	817			125	105			10	8	
7 Of which STS	1,044						693	352			86	35			7	3	
8 Re-securitisation																	
9 Synthetic securitisation																	
10 Securitisation																	
11 Retail underlying																	
12 Wholesale																	
13 Re-securitisation																	

Table 40 - EU SEC5 - Exposures securitised by the institution - Exposures in default and specific credit risk adjustments

Nordea's outstanding nominal amount of exposures securitised by the institution amounted to EUR 21.8bn at the end of Q2 2026 and consisted of retail (residential mortgage) and wholesale (loans to corporates). The exposures in default amounted to EUR 14m.

		a	b	c
		Exposures securitised by the institution - Institution acts as originator or as sponsor		
		Total outstanding nominal amount		Total amount of specific credit risk adjustments made during the period
EURm			Of which exposures in default	
1	Total exposures	21,763	14	28
2	Retail (total)	8,037	3	1
3	residential mortgage	8,037	3	1
4	credit card			
5	other retail exposures			
6	re-securitisation			
7	Wholesale (total)	13,727	12	27
8	loans to corporates	13,727	12	27
9	commercial mortgage			
10	lease and receivables			
11	other wholesale			
12	re-securitisation			

Table 41 - EU LR1 - LRSum: Summary reconciliation of accounting assets and leverage ratio exposures

The risk of excessive leverage is included in the Group's reporting and control processes and is monitored by the Group Board and CEO. The leverage ratio as defined in the CRDIV/CRR is further an integrated part of the Risk appetite framework for which internal limits and targets are set. The leverage ratio decreased by 0.6 percentage points compared to Q4 2025, from 5.1% to 4.6%. This was driven by increased leverage ratio exposure following the balance sheet expansion, and decreased Tier 1 capital.

EURm		a
		Applicable amount
1	Total assets as per published financial statements	712,394
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of prudential consolidation	-111,954
3	(Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference)	
4	(Adjustment for temporary exemption of exposures to central banks (if applicable))	
5	(Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the total exposure measure in accordance with point (i) of Article 429a(1) CRR)	
6	Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting	
7	Adjustment for eligible cash pooling transactions	-3,904
8	Adjustment for derivative financial instruments	-350
9	Adjustment for securities financing transactions (SFTs)	359
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	34,641
11	(Adjustment for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital)	
EU-11a	(Adjustment for exposures excluded from the total exposure measure in accordance with point (c) and point (ca) of Article 429a(1) CRR)	
EU-11b	(Adjustment for exposures excluded from the total exposure measure in accordance with point (j) of Article 429a(1) CRR)	
12	Other adjustments	-12,919
13	Total exposure measure	618,267

Table 42 - EU LR2 - LRCom: Leverage ratio common disclosure

The leverage ratio decreased by 0.6 percentage points compared to Q4 2025, from 5.1% to 4.6%. This was mainly driven by increased leverage ratio exposure, primarily due to increased cash and balances with central banks, and increased interest bearing securities. Lower Tier 1 capital also contributed to the decrease, primarily due to the call of one AT1 instrument and decreased CET1 capital. This was partly offset by profit generation net of dividend accrual.

		CRR leverage ratio exposures	
		a	b
		Q2 2026	Q4 2025
On-balance sheet exposures (excluding derivatives and SFTs)			
1	On-balance sheet items (excluding derivatives, SFTs, but including collateral)	532,557	494,649
2	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework		
3	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-8,294	-8,591
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)		
5	(General credit risk adjustments to on-balance sheet items)		
6	(Asset amounts deducted in determining Tier 1 capital)	-4,049	-4,024
7	Total on-balance sheet exposures (excluding derivatives and SFTs)	520,214	482,034
Derivative exposures			
8	Replacement cost associated with SA-CCR derivatives transactions (ie net of eligible cash variation margin)	2,138	1,641
EU-8a	Derogation for derivatives: replacement costs contribution under the simplified standardised approach		
9	Add-on amounts for potential future exposure associated with SA-CCR derivatives transactions	14,334	13,576
EU-9a	Derogation for derivatives: Potential future exposure contribution under the simplified standardised approach		
EU-9b	Exposure determined under Original Exposure Method		
10	(Exempted CCP leg of client-cleared trade exposures) (SA-CCR)		
EU-10a	(Exempted CCP leg of client-cleared trade exposures) (simplified standardised approach)		
EU-10b	(Exempted CCP leg of client-cleared trade exposures) (original Exposure Method)		
11	Adjusted effective notional amount of written credit derivatives	196,546	187,166
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-191,981	-183,305
13	Total derivatives exposures	21,037	19,078
Securities financing transaction (SFT) exposures			
14	Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions	46,422	42,897
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-3,810	-3,394
16	Counterparty credit risk exposure for SFT assets	505	6
EU-16a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Articles 429e(5) and 222 CRR		
17	Agent transaction exposures		
EU-17a	(Exempted CCP leg of client-cleared SFT exposure)		
18	Total securities financing transaction exposures	43,118	39,510
Other off-balance sheet exposures			
19	Off-balance sheet exposures at gross notional amount	125,783	117,387
20	(Adjustments for conversion to credit equivalent amounts)	-91,141	-84,604
21	(General provisions deducted in determining Tier 1 capital and specific provisions associated with off-balance sheet exposures)		
22	Off-balance sheet exposures	34,641	32,783
Excluded exposures			
EU-22a	(Exposures excluded from the total exposure measure in accordance with point (c) and point (ca) of Article 429a(1) CRR)		
EU-22b	(Exposures exempted in accordance with point (j) of Article 429a (1) CRR (on and off balance sheet))		
EU-22c	(Excluded exposures of public development banks (or units) - Public sector investments)		
EU-22d	(Excluded exposures of public development banks (or units) - Promotional loans)		
EU-22e	(Excluded passing-through promotional loan exposures by non-public development banks (or units))		
EU-22f	(Excluded guaranteed parts of exposures arising from export credits)	-743	-800
EU-22g	(Excluded excess collateral deposited at triparty agents)		
EU-22h	(Excluded CSD related services of CSD/institutions in accordance with point (o) of Article 429a(1) CRR)		
EU-22i	(Excluded CSD related services of designated institutions in accordance with point (p) of Article 429a(1) CRR)		
EU-22j	(Reduction of the exposure value of pre-financing or intermediate loans)		
EU-22k	(Excluded exposures to shareholders according to Article 429a (1), point (da) CRR)		
EU-22l	(Exposures deducted in accordance with point (q) of Article 429a(1) CRR)		
EU-22m	(Total exempted exposures)	-743	-800
Capital and total exposure measure			
23	Tier 1 capital	28,192	29,379
24	Total exposure measure	618,267	572,605
Leverage ratio			
25	Leverage ratio (%)	4.6%	5.1%
EU-25	Leverage ratio (excluding the impact of the exemption of public sector investments and promotional loans) (%)	4.6%	5.1%
25a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) (%)	4.6%	5.1%
26	Regulatory minimum leverage ratio requirement (%)	3.0%	3.0%
EU-26a	Additional own funds requirements to address the risk of excessive leverage (%)		
EU-26b	*of which: to be made up of CET1 capital (percentage points)*		
27	Leverage ratio buffer requirement (%)		
EU-27a	Overall leverage ratio requirement (%)	3.0%	3.0%
Choice on transitional arrangements and relevant exposures			
EU-27b	Choice on transitional arrangements for the definition of the capital measure		

Disclosure of mean values

28 Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables

29 Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables

30 Total exposure measure (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)

30a Total exposure measure (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)

31 Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)

31a Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)

Table 43 - EU LR3 - LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

Total leverage exposure on-balance sheet items was EUR 524bn at the end of Q2 2026, of which 91% were related to banking book exposures and 9% were related to trading book exposures. The distribution of banking book exposures on asset class level can be found in the table below.

EURm		a
		CRR leverage ratio exposures
EU-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	523,714
EU-2	Trading book exposures	48,268
EU-3	Banking book exposures, of which:	475,447
EU-4	*Covered bonds*	*28,450*
EU-5	*Exposures treated as sovereigns*	*77,252*
EU-6	*Exposures to regional governments, MDB, international organisations and PSE, not treated as sovereigns*	*9,052*
EU-7	*Institutions*	*1,451*
EU-8	*Secured by mortgages of immovable properties*	*163,472*
EU-9	*Retail exposures*	*24,701*
EU-10	*Corporates*	*132,551*
EU-11	*Exposures in default*	*2,291*
EU-12	*Other exposures (eg equity, securitisations, and other non-credit obligation assets)*	*36,225*

Table 44 - EU CCyB1 - Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer

Countercyclical buffer requirements remained stable at 1.7% in Q2 2026 compared to Q4 2025.

		a	b	c	d	e	f	g	h	i	j	k	l	m
		General credit exposures		Relevant credit exposures – Market risk		Securitisation exposures Exposure value for non-trading book	Total exposure value	Own fund requirements				Risk- weighted exposure amounts	Own fund requirements weights (%)	Countercyclical buffer rate (%)
EURm		Exposure value under the standardised approach	Exposure value under the IRB approach	Sum of long and short positions of trading book exposures for SA	Value of trading book exposures for internal models			Relevant credit risk exposures - Credit risk	Relevant credit exposures – Market risk	Relevant credit exposures – Securitisation positions in the non-trading book	Total			
Countries with existing CCyB rate														
001	Armenia		0				0	0			0	0	0.0%	1.5%
002	Australia	6	123	0			129	2	0		2	29	0.0%	1.0%
003	Belgium	1	496	0	3	53	553	34	0	2	36	451	0.3%	1.0%
004	Bulgaria	0	7				7	0			0	2	0.0%	2.0%
005	Chile	0	2				2	0			0	1	0.0%	0.5%
006	Croatia	0	1				1	0			0	1	0.0%	1.5%
007	Cyprus	0	175				175	12			12	144	0.1%	1.5%
008	Czech Republic	0	26				27	0			0	6	0.0%	1.3%
009	Denmark	1,764	85,150	435	2,996	1,660	92,004	2,069	51	6	2,126	26,578	20.0%	2.5%
010	Estonia	17	116		20	0	154	8	0	0	8	95	0.1%	1.5%
011	Faroe Islands	0	432				433	10			10	126	0.1%	1.0%
012	France	2	368	32	281	22	704	20	7	1	27	340	0.3%	1.0%
013	Germany	29	652	2	139	15	838	21	5	1	28	344	0.3%	0.8%
014	Greece	0	26				26	1			1	8	0.0%	0.3%
015	Greenland	0	9				9	0			0	3	0.0%	0.5%
016	Hong Kong		28				28	0			0	4	0.0%	0.5%
017	Hungary	0	16				16	0			0	3	0.0%	1.0%
018	Iceland	0	495		110	25	630	13	1	1	14	181	0.1%	2.5%
019	Ireland	23	1,153	0	2	633	1,811	45	2	5	52	646	0.5%	1.5%
020	Republic Of Korea	2	6		9		17	0	0		0	4	0.0%	1.0%
021	Latvia	0	17				17	0			0	6	0.0%	1.0%
022	Lithuania	2	24			1	27	0		0	1	6	0.0%	1.0%
023	Luxembourg	597	6,312	0	20	1,505	8,435	196	5	17	219	2,739	2.1%	0.5%
024	Netherlands	10	664	0	40	34	750	28	4	1	34	425	0.3%	2.0%
025	Norway	8,663	68,650	85	977	9,475	87,850	2,168	17	93	2,278	28,470	21.4%	2.5%
026	Poland	4	171				175	7			7	93	0.1%	1.0%
027	Portugal	0	97	0	0		97	5	0		5	65	0.0%	0.8%
028	Romania	0	10				11	0			0	2	0.0%	1.0%
029	Saudi Arabia	0	7				7	0			0	1	0.0%	1.0%
030	Slovakia	1	5				6	0			0	1	0.0%	1.5%
031	Slovenia	0	4				4	0			0	2	0.0%	1.0%
032	South Africa	0	9				9	0			0	1	0.0%	1.0%
033	Spain	2	209	0	23	13	248	5	0	0	6	74	0.1%	0.5%
034	Sweden	3,273	104,406	45	4,144	8,039	119,906	2,890	17	96	3,003	37,535	28.2%	2.0%
035	United Kingdom	254	2,306	0	22	32	2,615	106	8	1	116	1,445	1.1%	2.0%
Sub-total		14,651	272,174	601	8,787	21,508	317,720	7,644	118	225	7,987	99,833	75.0%	
Countries with own funds requirements weight 1% or above and no existing CCyB rate														
001	Finland	1,569	69,448	7	1,713	2,898	75,635	1,959	63	21	2,043	25,541	19.2%	
002	United States	486	4,921	3	69	31	5,510	183	90	1	275	3,432	2.6%	
Sub-total		2,055	74,369	10	1,782	2,929	81,145	2,143	154	22	2,318	28,973	21.8%	
Countries with own funds requirement below 1% and no existing CCyB rate														
Sub-total		157	8,592	18	601	0	9,368	333	9	0	343	4,283	3.2%	
Total		16,863	355,135	628	11,170	24,437	408,234	10,119	281	247	10,647	133,089	100.0%	

Table 45 - EU CCyB2 - Amount of institution-specific countercyclical capital buffer

Countercyclical capital buffer rate requirements remained stable at EUR 2.7bn in Q2 2026.

EURm		a
1	Total risk exposure amount	162,456
2	Institution specific countercyclical capital buffer rate	1.66%
3	Institution specific countercyclical capital buffer requirement	2,698

Table 46 - EU KM2 - Key metrics - MREL[1)]

Compared to Q4 2025, MREL and subordinated MREL as percentage of TREA decreased, mainly driven by higher TREA. MREL and subordinated MREL as a percentage of TEM decreased, mainly driven by higher TEM.

		a	
		Minimum requirement for own funds and eligible liabilities (MREL)	
EURm		Q2 2026	Q4 2025
Own funds and eligible liabilities, ratios and components			
1	Own funds and eligible liabilities	58,269	58,479
EU-1a	*Of which own funds and subordinated liabilities*	*44,740*	*46,494*
2	Total risk exposure amount of the resolution group (TREA)	162,456	159,659
3	Own funds and eligible liabilities as a percentage of the TREA	35.9%	36.6%
EU-3a	*Of which own funds and subordinated liabilities*	*27.5%*	*29.1%*
4	Total exposure measure (TEM) of the resolution group	618,267	572,605
5	Own funds and eligible liabilities as percentage of the TEM	9.4%	10.2%
EU-5a	*Of which own funds or subordinated liabilities*	*7.2%*	*8.1%*
6a	Does the subordination exemption in Article 72b(4) of Regulation (EU) No 575/2013 apply? (5% exemption)		
6b	Aggregate amount of permitted non-subordinated eligible liabilities instruments if the subordination discretion in accordance with Article 72b(3) of Regulation (EU) No 575/2013 is applied (max 3.5% exemption)		
6c	If a capped subordination exemption applies in accordance with Article 72b (3) of Regulation (EU) No 575/2013, the amount of funding issued that ranks *pari passu* with excluded liabilities and that is recognised under row 1, divided by funding issued that ranks *pari passu* with excluded liabilities and that would be recognised under row 1 if no cap was applied (%)		
Minimum requirement for own funds and eligible liabilities (MREL)			
EU-7	MREL expressed as a percentage of the TREA	32.1%	32.0%
EU-8	*Of which to be met with own funds or subordinated liabilities*	*23.0%*	*27.0%*
EU-9	MREL expressed as a percentage of the TEM	6.2%	7.0%
EU-10	*Of which to be met with own funds or subordinated liabilities*	*6.2%*	*7.0%*

[1)] G-SII Requirement for own funds and eligible liabilities (TLAC) is not applicable for Nordea Group.

Table 47 - Template 1 - Banking book - Indicators of potential climate change transition risk: Credit quality of exposures by sector, emissions and residual maturity

The template provides information on exposures towards non-financial corporates and covers assets in the banking book such as loans, debt securities and equities. Nordea includes counterparty Scope 1, Scope 2 and Scope 3 GHG emissions (column i-j) for all sectors and subsectors that highly contribute to climate change. GHG financed emissions are reported based on customers' reported emissions as well as on country- specific and industry-level proxy information. Nordea's financed emissions are estimated according to the Partnership for Carbon Accounting Financials (PCAF) standard, with certain deviations and own methods applied for shipping vessels and through applying dynamic proxies for estimated business loans data to reflect the average changes in emissions over time. Sector split is based on NACE codes and subject to further harmonization with other financial reporting. The amounts reported in the template were calculated using the new NACE 2.1 classification. These figures were mapped directly to the corresponding labels in the template, utilizing the remapping to NACE 2. The identification of exposures to counterparties excluded from EU Paris-aligned benchmarks (column b) is made using external data from Bloomberg.

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
	Sector/subsector	Gross carrying amount (Mln EUR)					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions (Mln EUR)			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	<= 5 years	> 5 year <= 10 years	> 10 year <= 20 years	> 20 years	Average weighted maturity
			Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with points (d) to (g) of Article 12.1 and in accordance with Article 12.2 of Climate Benchmark Standards Regulation	Of which environmentally sustainable (CCM)***	Of which stage 2 exposures**	Of which non-performing exposures		Of which Stage 2 exposures	Of which non-performing exposures		Of which Scope 3 financed emissions						
1	**Exposures towards sectors that highly contribute to climate change***	**117,862**	**433**		**6,008**	**1,119**	**-528**	**-115**	**-379**	**44,019,681**	**34,220,295**	**17%**	**87,653**	**6,046**	**7,733**	**16,430**	**6.0**
2	A - Agriculture, forestry and fishing	8,732	127		474	157	-30	-7	-20	3,865,200	1,933,893	18%	4,798	383	792	2,759	12.0
3	B - Mining and quarrying	856	176		29	3	-2	-1	-1	888,809	643,278	70%	809	41	2	4	2.0
4	*B.05 - Mining of coal and lignite*	0	-		-	-	0	-	-	6	2	0%	0	-	-	-	3.0
5	*B.06 - Extraction of crude petroleum and natural gas*	176	176		-	-	0	0	-	337,663	326,155	100%	176	-	-	-	0.0
6	*B.07 - Mining of metal ores*	155	-		5	-	0	0	-	111,742	76,911	89%	152	3	-	-	3.0
7	*B.08 - Other mining and quarrying*	295	-		20	3	-2	0	-1	272,732	177,002	41%	257	33	2	4	3.0
8	*B.09 - Mining support service*	230	0		4	0	0	0	0	166,666	63,208	73%	224	5	0	1	2.0
9	C - Manufacturing	16,872	36		1,741	208	-105	-43	-56	15,918,039	14,236,780	33%	13,971	624	243	2,033	3.0
10	*C.10 - Manufacture of food products*	2,136	-		145	5	-5	-3	-1	2,644,686	2,087,405	28%	1,525	54	13	544	4.0
11	*C.11 - Manufacture of beverages*	64	-		3	1	-1	0	-1	19,030	16,966	12%	38	9	1	16	3.0
12	*C.12 - Manufacture of tobacco*	143	-		0	0	0	0	0	22,297	20,040	100%	143	-	-	-	0.0
13	*C.13 - Manufacture of textiles*	114	-		4	22	-8	0	-8	112,141	96,479	23%	101	8	0	5	4.0
14	*C.14 - Manufacture of wearing*	33	-		3	2	0	0	0	13,237	11,477	0%	28	1	1	3	3.0
15	*C.15 - Manufacture of leather and related products*	5	-		0	0	0	0	0	439	390	0%	5	0	-	0	4.0
16	*C.16 - Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials*	844	-		48	7	-4	-1	-3	284,367	231,065	3%	582	57	10	194	3.0
17	*C.17 - Manufacture of pulp, paper and paperboard*	354	1.22		28	0	-1	0	0	219,360	167,440	58%	253	94	6	1	3.0
18	*C.18 - Printing and service activities related to printing*	64	-		24	4	-1	0	-1	18,169	14,634	25%	59	4	1	1	3.0
19	*C.19 - Manufacture of coke oven products*	1	0		0	-	0	0	-	3,585	3,080	37%	1	0	-	0	1.0

20	*C.20 - Production of chemicals*	930	-		142	2	-7	-6	-1	734,165	522,308	48%	872	10	10	38	2.0
21	*C.21 - Manufacture of pharmaceutical preparations*	585	-		15	-	0	0	-	97,203	79,472	71%	522	2	-	62	1.0
22	*C.22 - Manufacture of rubber products*	871	-		40	8	-4	-1	-3	867,380	838,499	25%	804	17	16	33	3.0
23	*C.23 - Manufacture of other non-metallic mineral products*	465	-		78	3	-7	-3	-3	376,179	201,377	46%	376	40	7	41	2.0
24	*C.24 - Manufacture of basic metals*	543	-		100	79	-13	-5	-8	591,585	394,438	42%	364	26	63	91	3.0
25	*C.25 - Manufacture of fabricated metal products, except machinery and equipment*	1,373	-		367	10	-11	-6	-4	772,703	716,990	25%	1,195	93	31	54	3.0
26	*C.26 - Manufacture of computer, electronic and optical products*	2,319	1		91	7	-7	-2	-5	589,151	487,945	58%	2,214	35	8	63	2.0
27	*C.27 - Manufacture of electrical equipment*	436	-		85	18	-5	-1	-4	2,719,210	2,699,004	27%	333	27	11	65	5.0
28	*C.28 - Manufacture of machinery and equipment n.e.c.*	2,571	34		259	14	-17	-10	-6	4,902,854	4,830,721	30%	2,206	67	38	260	3.0
29	*C.29 - Manufacture of motor vehicles, trailers and semi-trailers*	395	-		41	1	0	0	0	236,588	225,479	24%	366	7	9	14	2.0
30	*C.30 - Manufacture of other transport equipment*	252	-		68	4	-2	-1	-1	114,535	87,866	0%	191	6	0	54	1.0
31	*C.31 - Manufacture of furniture*	651	-		119	10	-4	-1	-2	291,498	267,849	28%	581	8	8	54	2.0
32	*C.32 - Other manufacturing*	1,516	-		66	8	-5	-1	-4	177,813	148,130	14%	1,064	32	8	413	2.0
33	*C.33 - Repair and installation of machinery and equipment*	208	-		16	1	-1	0	0	109,864	87,726	1%	149	28	3	29	3.0
34	D - Electricity, gas, steam and air conditioning supply	5,881	-		27	55	-46	0	-45	1,672,681	617,030	43%	4,349	665	320	547	5.0
35	*D35.1 - Electric power generation, transmission and distribution*	4,715	-		21	1	-2	0	0	750,108	431,964	46%	3,690	601	40	384	4.0
36	*D35.11 - Production of electricity*	370	-		2	0	0	0	0	75,716	37,757	20%	344	2	14	10	3.0
37	*D35.2 - Manufacture of gas; distribution of gaseous fuels through*	97	-		0	0	0	0	0	53,961	21,664	70%	48	48	1	0	6.0
38	*D35.3 - Steam and air conditioning supply*	1,068	-		6	54	-44	0	-44	868,154	163,320	28%	610	16	279	163	10.0
39	E - Water supply; sewerage, waste management and remediation activities	1,664	-		58	35	-14	-1	-13	699,350	340,528	30%	1,256	205	68	135	7.0
40	F - Construction	5,044	-		518	166	-72	-9	-60	1,842,931	1,398,085	11%	3,986	441	129	487	4.0
41	*F.41 - Construction of buildings*	1,363	-		151	94	-37	-2	-35	513,326	450,141	21%	1,072	34	64	192	5.0
42	*F.42 - Civil engineering*	825	-		32	5	-2	0	-2	252,337	202,150	7%	560	108	4	152	3.0
43	*F.43 - Specialised construction*	2,856	-		335	67	-32	-7	-23	1,077,268	745,794	7%	2,354	299	61	142	4.0
44	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	10,709	5		1,112	259	-161	-38	-118	13,301,336	12,499,028	20%	7,501	733	259	2,216	3.0
45	H - Transportation and storage	8,801	89		317	39	-15	-4	-8	4,489,787	1,531,587	46%	6,493	1,276	499	533	4.0
46	*H.49 - Land transport and transport via pipelines*	1,951	-		161	30	-8	-2	-4	460,974	213,375	13%	1,387	418	70	76	5.0
47	*H.50 - Water transport*	4,535	89		22	1	-2	0	-1	3,378,755	758,737	69%	3,555	775	129	75	3.0
48	*H.51 - Air transport*	9	-		1	1	0	0	0	5,110	1,314	66%	9	0	-	1	1.0
49	*H.52 - Warehousing and support activities for transportation*	2,133	-		133	6	-5	-2	-3	600,794	521,734	26%	1,376	82	300	375	7.0
50	*H.53 - Postal and courier activities*	172	-		1	1	-1	0	0	44,154	36,427	61%	165	1	0	6	2.0
51	I - Accommodation and food service activities	2,311	-		95	63	-24	-2	-21	518,306	459,812	28%	1,448	49	658	155	6.0
52	L - Real estate activities	56,993	-		1,638	133	-58	-10	-37	823,242	560,274	3%	43,042	1,628	4,762	7,561	6.0
53	Exposures towards sectors other than those that highly contribute to climate change*	**27,455**	**123**		**1,180**	**330**	**-157**	**-30**	**-90**				**18,542**	**1,183**	**446**	**7,284**	**3.0**
54	K - Financial and insurance activities	10,535	-		135	11	-8	-2	-4				9,911	193	46	385	1.0
55	Exposures to other sectors (NACE codes J, M - U)	16,920	123		1,045	320	-149	-28	-86				8,630	990	401	6,899	4.0
56	**TOTAL**	**145,317**	**556**		**7,188**	**1,449**	**-686**	**-145**	**-469**	**44,019,681**	**34,220,295**	**14%**	**106,195**	**7,229**	**8,180**	**23,714**	**5.0**

* In accordance with the Commission delegated regulation EU) 2020/1818 supplementing regulation (EU) 2016/1011 as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks - Climate Benchmark Standards Regulation - Recital 6: Sectors listed in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006 .

** Including exposures reported under fair value .

*** In accordance to EBA no-action letter as of August 6th, 2025, column (c) "of which environmentally sustainable (CCM)" is left empty.

Table 48 - Template 2 - Banking book - Indicators of potential climate change transition risk: Loans collateralised by immovable property - Energy efficiency of the collateral

The template provides information on the distribution of loans collateralized by immovable property by energy consumption and by the Energy Performance Certificate (EPC) label of the collateral
In the template exposures to collaterals located in Norway are included in the Total EU area. Further, we use physical location of the collateral when allocating exposures to Total EU area and Total non-EU area.
In cases where data on energy performance in kWh/m2 is not available, energy performance is assigned based on EPC label, and if unavailable, based on national average for the building type. The national average data is sourced from the Partnership for Carbon Accounting Financials (PCAF) European building emission factor database. For Denmark all EPC labels with numbers (e.g. A2020, F1) are summed into singular letter EPC label (e.g. A, F).

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
		Total gross carrying amount amount (in MEUR)															
			Level of energy efficiency (EP score in kWh/m² of collateral)						Level of energy efficiency (EPC label of collateral)							Without EPC label of collateral	
	Counterparty sector		0; <= 100	> 100; <= 200	> 200; <= 300	> 300; <= 400	> 400; <= 500	> 500	A	B	C	D	E	F	G		Of which level of energy efficiency (EP score in kWh/m² of collateral) estimated
1	Total EU area	251,460	42,729	172,071	35,160	1,226	221	53	11,814	19,035	29,505	30,087	24,758	11,969	8,144	116,148	100%
2	Of which Loans collateralised by commercial immovable property	44,329	6,896	19,559	17,478	284	88	22	3,424	3,421	4,248	3,371	2,815	1,247	809	24,993	100%
3	Of which Loans collateralised by residential immovable property	207,131	35,833	152,512	17,682	941	132	31	8,390	15,614	25,257	26,716	21,943	10,722	7,335	91,155	100%
4	Of which Collateral obtained by taking possession: residential and commercial immovable properties	0	-	0	-	-	-	-	-	-	-	0	-	-	-	0	100%
5	Of which Level of energy efficiency (EP score in kWh/m² of collateral) estimated	173,788	12,851	129,814	30,587	526	11	-	-	-	-	-	-	-	-	115,973	100%
6	Total non-EU area	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Of which Loans collateralised by commercial immovable property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	Of which Loans collateralised by residential immovable property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	Of which Collateral obtained by taking possession: residential and commercial immovable properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	Of which Level of energy efficiency (EP score in kWh/m² of collateral) estimated	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Table 49 - Template 4: Banking book - Indicators of potential climate change transition risk: Exposures to top 20 carbon-intensive firms

The template provides information on exposure to any of the top 20 carbon intensive firms in the world, identified by using the Carbon Majors database by InfluenceMap*, based on the firms' combined scope 1 and 3 emissions as of 2024 (latest available). Nordea holds no exposures to the world's top 20 carbon-intensive companies.

a	b	c	d	e
Gross carrying amount (aggregate) (EURm)	Gross carrying amount towards the counterparties compared to total gross carrying amount (aggregate)**	Of which environmentally sustainable (CCM)	Weighted average maturity (in years)	Number of top 20 polluting firms included

*The Carbon Majors database is available at carbonmajors.org

**For counterparties among the top 20 carbon emitting companies in the world

Table 50 - Template 5: Banking book - Indicators of potential climate change physical risk: Exposures subject to physical risk

The template provides information on exposures subject to physical risk. It includes exposures on loans collateralised by residential and commercial immovable property for all counterparty types. The split by collateral is disclosed in row 10-11 while split by sectors for non-retail collateralised by immovable property is disclosed in row 1-9. Nordea's current approach focuses on assessing how the change in physical hazards, due to climate change, potentially impacts valuations of immovable properties over time up to year 2100. The physical hazard sensitivity is calculated on a postal code level. The template discloses exposures subject to physical risk in RCP 4.5 for the time period 2011-2040. Nordea uses physical hazard data from Swedish Meteorological and Hydrological Institute (SMHI), which consists of information on 12 different climate hazard indices that can be divided into climate indices, hydrological indices, and fire risk. Each hazard index indicates the change in the respective physical hazard due to climate change. The SMHI data covers the Nordic countries, hence only exposures with collaterals located in the Nordics having postal code information are included in the template (columns c-o).

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
		Gross carrying amount (Mln EUR)													
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					of which exposures sensitive to impact from chronic climate change events	of which exposures sensitive to impact from acute climate change events	of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 year <= 10 years	> 10 year <= 20 years	> 20 years	Average weighted maturity							of which Stage 2 exposures	Of which non-performing exposures
1	A - Agriculture, forestry and fishing	8,732	26	11	54	220	25	69	82	160	21	10	-1	0	0
2	B - Mining and quarrying	856	0	0	0	0	10	0	0	0	0	-	0	0	0
3	C - Manufacturing	16,872	24	3	11	12	15	19	15	16	8	1	0	0	0
4	D - Electricity, gas, steam and air	5,881	12	4	19	35	18	3	36	32	0	5	0	0	0
5	E - Water supply; sewerage, waste	1,664	6	0	2	1	8	1	6	3	0	1	0	0	0
6	F - Construction	5,044	16	2	10	31	20	18	24	16	9	2	-1	0	-1
7	G - Wholesale and retail trade; repair	10,709	29	6	16	28	16	26	31	21	7	1	0	0	0
8	H - Transportation and storage	8,801	7	2	12	12	18	16	9	8	2	0	0	0	0
9	L - Real estate activities	56,993	875	52	199	385	10	652	563	296	38	4	-1	0	-1
10	Loans collateralised by residential immovable property	207,131	542	198	848	4,631	27	2,602	1,995	1,622	216	42	-6	-2	-3
11	Loans collateralised by commercial immovable property	44,329	630	64	270	332	12	468	443	385	53	21	-2	-1	-2
12	Repossessed colalterals	0	-	-	-	-	-	-	-	0	-	-	-	-	-
13	Other relevant sectors (breakdown below where relevant)	29,766	63	21	70	187	22	148	97	97	18	3	-1	0	0

Table 51 - CRR reference table

CRR ref.	High level summary	Reference	Frequency
Title II: Technical criteria on transparency and disclosure			
Article 435	Risk management objectives and policies		
(1) (a)	The strategies and processes to manage those categories of risks	Throughout Part 1[1)]	Annual
(1) (b)	Organisation and governance	Throughout Part 1	Annual
(1) (c)	Reporting systems	Throughout Part 1	Annual
(1) (d)	Hedging policies	Throughout Part 1	Annual
(1) (e)	Management declaration on risk management adequacy	Board risk statement	Annual
(1) (f)	Risk profile	Board risk statement	Annual
(2) (a) - (e)	Disclosures regarding governance arrangements	Information can be found in: Nordea.com > About us > Corporate Governance	Annual
Article 436	Scope of application		
(a)	Name of the institution.	Cover page	Annual
(b)	Reconciliation between the consolidated financial statements	EU LI3	Annual
(c)	Breakdown of assets and liabilities of the consolidated financial statements	EU LI1	Annual
(d)	Reconciliation identifying the main sources of differences between the carrying value amounts in the financial statements and the exposure amount used for regulatory purposes	EU LI2	Annual
(e)	Breakdown of the amounts of the constituent elements of an institution's prudent valuation adjustment	EU PV1	Annual
(f)	Practical or legal impediments to transfer of own funds or to the repayment of liabilities between parent and subsidiaries	Part 1, ICAAP, stress testing and capital allocation	Annual
(g)	Capital shortfalls in subsidiaries outside the scope of consolidation	Not applicable	
(h)	Making use of articles on derogations from a) prudential requirements (Article 7) and b) liquidity requirements for individual subsidiaries/entities (Article 9)	Nordea does not apply Article 7 and Article 9.	
Article 437	Own funds		
(a)	Full reconciliation to own funds and balance sheet	EU CC1, EU CC2	Semi-annual
(b)	Description of main features of the instruments	EU CCA	Annual
(c)	Full terms and conditions of the instruments	Information can be found in: Nordea.com > Investors > Debt and rating > Capital instruments > Main features	Annual
(d) (i)-	Separate disclosure of the nature and amounts	EU CC1	Semi-annual
(e)	Description of all restrictions applied to own funds calculations	EU CC1	Semi-annual
(f)	Calculation of capital ratios	EU CC1	Semi-annual
Article 437a	Disclosure of own funds and eligible liabilities		
(a)	Composition of their own funds and eligible liabilities, their maturity and their main features	Nordea is not a globally significant institution or a material subsidiary of non-EU G-SII. Hence, it is not subject to CRR 92a or 92b and CRR 437a disclosure requirement. However, Nordea is subject to disclosure according to BRRD. See references under BRRD ref.	
(b)	Ranking of eligible liabilities in the creditor hierarchy		
(c)	Total amount of each issuance of eligible liabilities instruments referred to in Article 72b and the amount of those issuances that is included in eligible liabilities items within the limits specified in Article 72b(3) and (4)		
(d)	Total amount of excluded liabilities referred to in Article 72a(2)		
Article 438	Own funds requirements and risk-weighted exposure amounts		
(a)	Summary of the approach to assessing adequacy of capital to its activities	Part 1, ICAAP, stress testing and capital allocation	Annual
(b)	Amount of the additional own funds requirements	Part 1, EU KM1	Quarterly
(c)	Upon demand from the authorities, result of the ICAAP	Not applicable	
(d) - (h)	Own funds requirements for credit risk (Standardised and IRB approach), market and operational risk	EU OV1, EU CMS1, EU CMS2, EU CR8, EU CCR7, EU MR2-B, EU CVA4	Quarterly
		EU CR10.5	Semi-annual
		EU INS1, EU INS2	Annual
		As Nordea does not apply the slotting approach, the disclosure of EU CR10.1 - CR10.4 is not applicable.	

Article 439	Exposure to counterparty credit risk		
(a)	Methodology to assign internal capital and credit limits for counterparty credit exposures	Part 1, Counterparty credit risk	Annual
(b)	Policies related to guarantees and other credit risk mitigants	Part 1, Counterparty credit risk	Annual
(c)	Policies for wrong-way risk exposures	Part 1, Counterparty credit risk	Annual
(d)	Impact of any collateral postings upon credit rating downgrade	Part 1, Counterparty credit risk	Annual
(e)	Amount of segregated and unsegregated collateral received and posted per type of collateral	EU CCR5	Semi-annual
(f)	The exposure values before and after the effect of the credit risk mitigation for derivative transactions	EU CCR1	Semi-annual
(g)	The exposure values before and after the effect of the credit risk mitigation for securities financing transactions	EU CCR1	Semi-annual
(i)	The exposure value to central counterparties and the associated risk exposures	EU CCR8	Semi-annual
(j)	The notional amounts and fair value of credit derivatie transactions and distribution of credit derivatives products	EU CCR6	Semi-annual
(k)	The estimate of alpha where the institution has received the permission of the competent authorities to use its own estimate	EU CCR1	Semi-annual
(l)	Separately, the disclosures included in point (e) of Article 444 and point (g) of Article 452	EU CCR3, EU CCR4	Semi-annual
(m)	for institutions using the methods set out in Sections 4 to 5 of Chapter 6 of Title II Part Three, the size of their on- and off- balance-sheet derivative business	EU CCR1	Semi-annual
Article 440	Countercyclical capital buffers		
(a)	The geographical distribution of the exposure amounts and risk- weighted exposure amounts of its credit exposures	EU CCyB1	Semi-annual
(b)	The amount of their institution-specific countercyclical capital buffer	EU CCyB2	Semi-annual
Article 441	Indicators of global systemic importance		
(1) - (2)	Indicator values used for determing the score of the institution	As Nordea is not a globally significant institution, the disclosure is not applicable.	
Article 442	Exposures to credit risk and dilution risk		
(a)	The scope and definitions that they use for accounting purposes of 'past due' and 'impaired' and the differences	Part 1, Credit risk	Annual
(b)	The approaches and methods adopted for determining specific and general credit risk adjustments	Part 1, Credit risk	Annual
(c)	Information on the amount and quality of performing, non-performing and forborne exposures for loans, debt securities and off-balance-sheet exposures	1. EU CQ1, EU CQ4, EU CQ5, EU CQ7, EU CR1 2. As Nordea's non-performing loan ratio is below the 5% threshold, the disclosure of EU CR2a, EU CQ2, EU CQ6,EU CQ8 is not applicable.	Semi-annual
(d)	Ageing analysis of accounting past due exposures	EU CQ3	Annual
(e)	The gross carrying amounts of both defaulted and non-defaulted exposures, the accumulated specific and general credit risk adjustments	EU CQ4, EU CQ5	Semi-annual
(f)	Changes in the gross amount of defaulted on- and off-balance-sheet exposures	1. EU CR1, EU CR2 2. As Nordea's non-performing loan ratio is below the 5% threshold, the disclosure of EU CR2a is not applicable.	Semi-annual
(g)	The breakdown of loans and debt securities by residual maturity	EU CR1-A	Semi-annual
Article 443	Encumbered and unencumbered assets		
	The carrying amount per exposure class broken down by asset quality and the total amount of the carrying amount that is encumbered and unencumbered	EU AE1, EU AE2, EU AE3, EU AE4	Annual
Article 444	The use of the Standardised Approach		
(a)	The names of the nominated ECAIs and ECAs and the reasons for any changes in those nominations over the disclosure period	Part 1, Credit risk	Annual
(b)	The exposure classes for which each ECAI or ECA is used	Part 1, Credit risk	Annual
(c)	Description of the process used to transfer the issuer and issue credit ratings onto items not included in the trading book	Part 1, Credit risk	Annual
(d)	The association of the external rating of each nominated ECAI or ECA with the risk weights that correspond to the credit quality steps	Part 1, Credit risk Table: Standardised exposure classes, distributed by credit quality step	Annual
(e)	The exposure values before and after credit risk mitigation associated with each credit quality step	EU CC1, EU CCR3, EU CR4, EU CR5	Semi-annual
Article 445	Exposure to market risk [2)]		
	Own Funds requirements	EU MR1	Semi-annual

Article 445a	Disclosure of CVA risk		
(1) (a)	Overview of their processes to identify, measure, hedge and monitor their CVA risk	Part 1, Counterparty credit risk	Annual
(1) (b)	Whether institutions meet the simplified CVA risk eligibility (Article 273a(2)) and, if they do, confirm their choice of the simplified calculation method (Article 385) and its resulting CVA risk capital requirement	Part 1, Counterparty credit risk	Annual
(1) (c)	The total number of counterparties for which the standardised approach is used, with a breakdown by counterparty types	EU CVA3	Annual
(2) (a)	Institutions using the standardised approach set out in Article 383 for calculating the own funds requirements for CVA risk shall disclose, the structure and the organisation of their internal CVA risk management function and governance	Part 1, Counterparty credit risk	Annual
(2) (b)	their total own funds requirements for CVA risk under the standardised approach with a breakdown by risk class	EU CVA3	Annual
(2) (c)	an overview of the eligible hedges used in that calculation, with a breakdown by type of instruments set out in Article 386(2)	EU CVA3	Annual
(3) a	Own funds requirements for CVA risk under the basic approach	EU CVA2 As Nordea does not use the Reduced Basic Approach, the disclosure of EU CVA1 is not applicable.	Annual
3 (b)	An overview of the eligible hedges used in the calculation of own funds requirements for CVA risk under the basic approach, with a breakdown by type of instruments set out in Article 386(3)	EU CVA2	Annual
Article 446	Operational risk management		
(1) (a)	Main characteristics and elements of the operational risk management framework	Part 1, Operational risk and compliance risk	Annual
(1) (b)	Own funds requirement for operational risk equal to the business indicator component calculated in accordance with Article 313	EU OR3	Annual
(1) (c)-(d)	Information on the business indicator	EU OR2	Annual
(2) (a)	Where applicable, annual operational risk losses for each of the last 10 financial years, calculated in accordance with Article 316(1)	EU OR1	Annual
(2) (b)	The number of exceptional operational risk events and the amounts of the corresponding aggregated net operational risk losses that were excluded from the calculation of the annual operational risk loss	EU OR1	Annual
Article 447	Key metrics		
(a)	Composition of own funds and own funds requirements	EU KM1	Quarterly
(aa)	Where applicable, the risk-based capital ratios as calculated in accordance with Article 92(2), by using the un-floored total risk exposure amount instead of the total risk exposure amount	EU KM1	Quarterly
(b)	Total risk exposure amount	EU KM1	Quarterly
(c)	Where applicable, the amount and composition of additional own funds which the institutions are required to hold in accordance with point (a) of Article 104(1) of Directive 2013/36/EU	EU KM1	Quarterly
(d)	The combined buffer requirement which the institutions are required to hold in accordance with	EU KM1	Quarterly
(e)	Leverage ratio and the total exposure measure	EU KM1	Quarterly
(f)	Information in relation to liquidity coverage ratio	EU KM1	Quarterly
(g)	Information in relation to net stable funding requirement	EU KM1	Quarterly
(h)	Own funds and eligible liabilities ratios and their components, numerator and denominator	As Nordea is not a globally significant institution or a material subsidiary of non-EU G-SII, it is not subject to CRR 92a or 92b.	
Article 448	Exposures to interest rate risk on positions not held in the trading book		
(1) (a)	The changes in the economic value of equity calculated under the six supervisory shock	EU IRRBB1	Semi-annual
(1) (b)	The changes in the net interest income calculated under the two supervisory shock scenarios	EU IRRBB1	Semi-annual
(1) (c)	Description of key modelling and parametric assumptions	Part 1, Market risk	Annual
(1) (d)	Explanation of the significance of the risk measures disclosed under points (a) and (b) of this paragraph	Part 1, Market risk	Annual
(1) (e)	Description of how institutions define, measure, mitigate and control the interest rate risk of their non-trading book activities	Part 1, Market risk	Annual
(1) (f)	Description of the overall risk management and mitigation strategies for those risks	Part 1, Market risk	Annual
(1) (g)	Average and longest repricing maturity assigned to non-maturity deposits	Part 1, Market risk	Annual
Article 449	Exposure to securitisation positions		
(a)	A description of securitisation and re-securitisation activities	Part 1, Securitisation and credit derivatives	Annual
(b)	The type of risks exposed to in securitisation and re-securitisation activities by level of seniority	Part 1, Securitisation and credit derivatives	Annual
(c)	The approaches for calculating the risk-weighted exposure amounts	Part 1, Securitisation and credit derivatives	Annual
(d) -(f)	Different roles played by the institution in the securitisation process and the extent of its involvement	Part 1, Securitisation and credit derivatives	Annual
(g)	Summary of accounting policies for securitisation activity	Part 1, Securitisation and credit	Annual
(h)	The names of the ECAIs used for securitisations and the types of exposure for which each agency is used	Part 1, Securitisation and credit derivatives	Annual

(i)	Description of the Internal Assessment Approach as set out in Chapter 5 of Title II of Part Three, including the structure of the internal assessment process and the relation between internal assessment and external ratings of the relevant ECAI	Part 1, Securitisation and credit derivatives	Annual
(j)	Separately for the trading book and the non-trading book, the carrying amount of securitisation exposures	1. EU SEC1 2. As Nordea has no securitisation positions in trading book, the disclosure of EU SEC2 is not applicable.	Semi-annual
(k) (i)	Non-trading book activities - aggregate amount of securitisation positions where institutions act as originator or sponsor	EU SEC3	Semi-annual
(k) (ii)	Non-trading book activities - aggregate amount of securitisation positions where institutions act as investor	EU SEC4	Semi-annual
(l)	For exposures securitised by the institution, the amount of exposures in default and the amount of the specific credit risk adjustments	EU SEC5	Semi-annual
Article 449a	Disclosure of environmental, social and governance risks (ESG risks)		
	From 28 June 2022, large institutions which have issued securities that are admitted to trading on a regulated market of any Member State, as defined in point (21) of Article 4(1) of Directive 2014/65/EU, shall disclose information on ESG risks, including physical risks and transition risks, as defined in the report referred to in Article 98(8) of Directive 2013/36/EU. In light of the on-going simplification efforts from the European Commission related to EU Taxonomy, templates 6-10 are omitted as supported by the EBA in their no-action letter 5 August 2025. For the same reason, column c in Templates 1 and 4 is left empty due to this column including EU Taxonomy information. Template 3 is updated on an annual basis. For Nordea information on templates 6, 7, 8 and 10, refer to the Pillar 3 report for Q4 2024.	1. Part 1: - ESG factors in business strategy, governance and risk management - Environmental, social and governance factors	Annual
		Templates 1, 2, 4, 5	Semi-annual
		Template 3	Annual
Article 449b	Disclosure of aggregate exposure to shadow banking entities		
	Institutions shall disclose the information concerning their aggregate exposure to shadow banking entities, as referred to in Article 394(2), second subparagraph	EU SB1	Annual
Article 450	Remuneration policy		
1	Remuneration policy and practices:	Information can be found in: Remuneration Policy for Governing Bodies AGM 2024	Annual
(1) (a)	- decision making of remuneration committee	Remuneration Policy for Governing Bodies AGM 2024, page 3, bottom section.	Annual
(1) (b)	- link between pay and performance	Remuneration Policy for Governing Bodies AGM 2024, 5 and first paragraph of page 6	Annual
(1) (c - (f)	- criteria for performance measurement, variable components parameters	Annual Report 2025, page 73 and 74 (Board of Directors report on Remuneration)	Annual
(1) (g)-(i)	- aggregate quantitative information including necessary splits	Group remuneration disclosure report 2025, page 2	Annual
(1) (j)	- total remuneration for each member of the management body, upon request	Annual Report 2025, tables on page 262	Annual
(1) (k)	- information on whether the institution benefits from a derogation laid down in Article 94(3) of Directive 2013/36/EU	Group remuneration disclosure report 2025, page 15	Annual
2	- quantitative information per member of the management body for significant institutions	Annual report 2025, tables on page 262 and 263	Annual
Article 451	Leverage ratio		
(1) (a)	The leverage ratio and how the institutions apply Article 499(2)	EU LR2	Semi-annual
(1) (b)	A breakdown of the total exposure measure	EU LR1, EU LR2, EU LR3	Semi-annual
(1) (c)	Where applicable, the amount of exposures calculated in accordance with Articles 429(8) and 429a(1) and the adjusted leverage ratio calculated in accordance with Article 429a(7)	EU LR2	Semi-annual
(1) (d)	A description of the processes used to manage the risk of excessive leverage	EU LR1	Semi-annual
(1) (e)	A description of the factors that had an impact on the leverage ratio during the period to which the disclosed leverage ratio refers	EU LR1	Semi-annual
2	Public development credit institutions as defined in Article 429a(2) shall disclose the leverage ratio without the adjustment to the total exposure measure	EU LR2	Semi-annual
3	Large institutions shall disclose the leverage ratio and the breakdown of the total exposure measure referred to in Article 429(4) based on averages calculated in accordance with the implementing act referred to in Article 430(7)	EU LR2	Annual

Article 451a	Liquidity requirements		
1	Institutions that are subject to Part Six shall disclose information on their liquidity coverage ratio, net stable funding ratio and liquidity risk management in accordance with this Article (see subparagraphs 2-4)	Part 1, Liquidity risk and ILAAP	Annual
2 (a) - (c)	Components of the LCR	EU LIQ1	Quarterly
3 (a) - (c)	Components of the NSFR	EU LIQ2	Semi-annual
4 (a) - (c)	Institutions shall disclose the arrangements, systems, processes and strategies put in place to identify, measure, manage and monitor their liquidity risk	Part 1, Liquidity risk and ILAAP	Annual
Article 451b	Disclosure of crypto-asset exposures and related activities		
	Description of institution's crypto-asset exposures, crypto-asset services and other activities related to crypto-assets, their impact on the risk profile of the institution, and relevant risk management policies	Board risk statement Part 1, Credit Risk EU CAE1 is not applicable as Nordea does not have crypto-asset exposures.	Annual
Title III: Qualifying requirements for the use of particular instruments or methodologies			
Article 452	Use of the IRB Approach to credit risk		
(a)	Permission from the authority to use IRB approach	Part 1, Credit risk	Annual
(b)	For each exposure class referred to in Article 147, the percentage of the total exposure value of each exposure class subject to the Standardised Approach	EU CR6-A	Annual
(c) (i)-	Control mechanisms for rating systems	Part 1, Credit risk	Annual
(d)	Role of the functions involved in the development, approval and subsequent changes of the credit risk models	Part 1, Credit risk	Annual
(e)	Scope and main content of the reporting related to credit risk models	Part 1, Credit risk	Annual
(f) (i)-(iii)	Description of the internal ratings process by exposure class, including the number of key models used with respect to each portfolio and a brief discussion of the main differences between the models within the same portfolio	Part 1, Credit risk	Annual
(g) (i)-(v)	Information components in relation to each exposure class referred to in Article 147	EU CCR4, EU CR6	Semi-annual
(h)	Institutions' estimates of PDs against the actual default rate for each exposure class over a longer period	1. EU CR9 2. As Nordea does not apply point (f) of Article 180(1), the discosure of EU CR9.1 is not applicable.	Annual
Article 453	Use of credit risk mitigation techniques		
(a)	The core features of the policies and processes for on- and off- balance-sheet netting and an indication of the extent to which institutions make use of balance sheet netting	Part 1, Credit risk	Annual
(b)	The core features of the policies and processes for eligible collateral evaluation and management	Part 1, Credit risk	Annual
(c)	A description of the main types of collateral taken by the institution to mitigate credit risk	Part 1, Credit risk	Annual
(d)	For guarantees and credit derivatives used as credit protection, the main types of guarantor and credit derivative counterparty and their creditworthiness used for the purpose of reducing capital requirements	Part 1, Credit risk	Annual
(e)	Information about market or credit risk concentrations within the credit mitigation taken	Part 1, Credit risk	Annual
(f)	For institutions calculating risk-weighted exposure amounts under the Standardised Approach or the IRB Approach, the total exposure value not covered by any eligible credit protection and the total exposure value covered by eligible credit protection after applying volatility adjustments	EU CR3	Semi-annual
(g)	Corresponding conversion factor and the credit risk mitigation associated with the exposure	EU CR4, EU CR7-A	Semi-annual
(h)	For institutions calculating risk-weighted exposure amounts under the Standardised Approach, the on- and off-balance-sheet exposure value by exposure class before and after the application of conversion factors and any associated credit risk mitigation	EU CR4	Semi-annual
(i)	For institutions calculating risk-weighted exposure amounts under the Standardised Approach, the risk-weighted exposure amount and the ratio between that risk-weighted exposure amount and the exposure value after applying the corresponding conversion factor and the credit risk mitigation associated with the exposure; the disclosure set out in this point shall be made separately for each exposure class	EU CR4	Semi-annual
(j)	For institutions calculating risk-weighted exposure amounts under the IRB Approach, the risk-weighted exposure amount before and after recognition of the credit risk mitigation impact of credit derivatives	EU CR7 is not applicable as Nordea does not currently use credit derivatives as credit risk mitigation for banking book exposures.	
Article 454	Use of the Advanced Measurement Approaches to operational risk		
	Description of the use of insurance and other risk-transfer mechanisms for the purpose of mitigating operational risk	CRR3 does not allow Advanced Measurement Approach, the disclosure of this information is not applicable.	

Article 455	Use of Internal Market Risk Models[2]		
(a) (i)	Characteristics of the models used	Part 1, Market risk	Annual
(a) (ii)	For the internal models for incremental default and migration risk and for correlation trading,	Part 1, Market risk	Annual
(a) (iii)	Description of stress testing applied to the sub-portfolio	Part 1, Market risk	Annual
(a) (iv)	Approaches used for back-testing and validating the accuracy and consistency of the internal	Part 1, Market risk	Annual
(b)	Scope of permission by the competent authority	Part 1, Market risk	Annual
(c)	Description of the extent and methodologies for compliance with the requirements set out in Articles 104 and 105	Part 1, Market risk	Annual
(d) (i) - (iii)	The highest, lowest and average of VaR, sVaR, Incremental risk charge and Comprehensive Risk Charge	EU MR3	Semi-annual
(e)	The elements of the own fund requirement as specified in Article 364	EU MR2-A	Semi-annual
(f)	Weighted average liquidity horizon for each sub-portfolio covered by the internal models for incremental default and migration risk and for correlation trading	Part 1, Market risk	Annual
(g)	Comparison of the daily end-of-day VaR measures to the one-day changes of the portfolio's value	EU MR4	Semi-annual

Accompanying this report are the required disclosures of Nordea Kredit Realkreditaktieselskab, Nordea Hypotek AB, Nordea Mortgage Bank Plc and Nordea Eiendomskreditt. The subsidiaries' disclosures are included as appendices and will be published at nordea.com.

1) "Part 1" refers to the qualitative section of the annual Capital and Risk Management Report.

2) Following CRR 520a: "Until 1 January 2027, institutions shall continue to apply Part Three, Title IV, and the market risk requirements of Articles 430, 430b, 445 and 455 of this Regulation in the version in force on 8 July 2024.

Table 52 - BRRD reference table

BRRD ref.	High level summary	Reference	Frequency
Title II: Technical criteria on transparency and disclosure			
Article 45i	Supervisory reporting and public disclosure of the requirement		
(3) (a)	The amounts of own funds and eligible liabilities	EU KM2	Semi-annual
(3) (b)	The composition of the items, including their maturity profile and ranking in normal insolvency proceedings	EU TLAC1, EU TLAC3b	Annual
(3) (c)	The applicable requirement	EU KM2	Semi-annual

Nordea

Attestation Concerning Disclosures under Part Eight of Regulation (EU) No 575/2013

I hereby attest that, to the best of my knowledge, the disclosures in the Capital and Risk Management Report Second Quarter 2026 provided under Part Eight of Regulation (EU) No 575/2013 (as amended) have been prepared in accordance with the formal policies and internal processes, systems and controls.

Helsinki, 2 September 2026

Ian Smith

Group Chief Financial Officer, Nordea Bank Abp