

# Nordea



## **Capital and Risk Management Report First Quarter 2026**

Appendix F Nordea Hypotek AB

## Table of Contents

Table Name	Table Number
<b>Capital Position</b>	
EU KM1 – Overview of risk weighted exposure amounts	1
EU OV1 – Overview of total risk exposure amounts	2
EU CMS1 – Comparison of modelled and standardised risk weighted exposure amounts at risk level	3
EU CMS2 – Comparison of modelled and standardised risk weighted exposure amounts for credit risk at asset class level	4
<b>Credit Risk</b>	
EU CR8 – RWEA flow statements of credit risk exposures under the IRB approach	5
<b>Liquidity</b>	
EU LIQ1 – Quantitative information of LCR	6

Table 1 - EU KM1 - Key metrics template

In Q1 2026, Nordea Hypotek's CET1 capital decreased by EUR 40m, while REA decreased by EUR 0.1bn. CET1 ratio decreased by 0.1pp to 18.8% and the leverage ratio remained stable at 4.1%.

EURm	a	b	c	d	e
	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025
<b>Available own funds (amounts)</b>					
1 Common Equity Tier 1 (CET1) capital	3,116	3,156	3,092	3,067	3,152
2 Tier 1 capital	3,116	3,156	3,092	3,067	3,152
3 Total capital	3,116	3,157	3,093	3,067	3,152
<b>Risk-weighted exposure amounts</b>					
4 Total risk exposure amount	16,579	16,686	16,202	15,971	16,163
4a Total risk exposure pre-floor	16,579	16,686	16,202	15,971	16,163
<b>Capital ratios (as a percentage of risk-weighted exposure amount)</b>					
5 Common Equity Tier 1 ratio (%)	18.8%	18.9%	19.1%	19.2%	19.5%
5b Common Equity Tier 1 ratio considering unfloored TREA (%)	18.8%	18.9%	19.1%	19.2%	19.5%
6 Tier 1 ratio (%)	18.8%	18.9%	19.1%	19.2%	19.5%
6b Tier 1 ratio considering unfloored TREA (%)	18.8%	18.9%	19.1%	19.2%	19.5%
7 Total capital ratio (%)	18.8%	18.9%	19.1%	19.2%	19.5%
7b Total capital ratio considering unfloored TREA (%)	18.8%	18.9%	19.1%	19.2%	19.5%
<b>Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)</b>					
EU 7d Additional own funds requirements to address risks other than the risk of excessive leverage (%)	1.6%	1.6%	1.6%	1.6%	1.6%
EU 7e of which: to be made up of CET1 capital (percentage points)	0.9%	0.9%	0.9%	0.9%	0.9%
EU 7f of which: to be made up of Tier 1 capital (percentage points)	1.2%	1.2%	1.2%	1.2%	1.2%
EU 7g Total SREP own funds requirements (%)	9.6%	9.6%	9.6%	9.6%	9.6%
<b>Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)</b>					
8 Capital conservation buffer (%)	2.5%	2.5%	2.5%	2.5%	2.5%
EU 8a Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)					
9 Institution specific countercyclical capital buffer (%)	2.0%	2.0%	2.0%	2.0%	2.0%
EU 9a Systemic risk buffer (%)					
10 Global Systemically Important Institution buffer (%)					
EU 10a Other Systemically Important Institution buffer (%)	1.0%	1.0%	1.0%	1.0%	1.0%
11 Combined buffer requirement (%)	5.5%	5.5%	5.5%	5.5%	5.5%
EU 11a Overall capital requirements (%)	15.1%	15.1%	15.1%	15.1%	15.1%
12 CET1 available after meeting the total SREP own funds requirements (%)	9.2%	9.3%	9.5%	9.6%	9.9%
<b>Leverage ratio</b>					
13 Total exposure measure	76,559	76,501	74,139	72,866	74,417
14 Leverage ratio (%)	4.1%	4.1%	4.2%	4.2%	4.2%
<b>Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)</b>					
EU 14a Additional own funds requirements to address the risk of excessive leverage (%)					
EU 14b of which: to be made up of CET1 capital (percentage points)					
EU 14c Total SREP leverage ratio requirements (%)	3.0%	3.0%	3.0%	3.0%	3.0%
<b>Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)</b>					
EU 14d Leverage ratio buffer requirement (%)					
EU 14e Overall leverage ratio requirement (%)	3.0%	3.0%	3.0%	3.0%	3.0%
<b>Liquidity Coverage Ratio</b>					
15 Total high-quality liquid assets (HQLA) (Weighted value -average)	1,781	1,780	1,773	1,755	1,734
EU 16a Cash outflows - Total weighted value	1,066	1,033	990	911	905
EU 16b Cash inflows - Total weighted value	1,751	1,817	1,789	1,718	1,756
16 Total net cash outflows (adjusted value)	266	258	247	228	226
17 Liquidity coverage ratio (%) <sup>1)</sup>	1128%	1201%	1307%	1341%	1419%
<b>Net Stable Funding Ratio</b>					
18 Total available stable funding	58,707	57,455	57,673	54,604	54,086
19 Total required stable funding	51,796	51,351	49,548	50,478	49,897
20 NSFR ratio (%)	113.3%	111.9%	116.4%	108.2%	108.4%

1) The LCR reported in this table is the average of 12 end of month ratios.

Table 2 - EU OV1 – Overview of total risk exposure amounts

The table provides an overview of total REA for Q1 2026 where credit risk accounted for the largest risk type with approximately 94% of Pillar I REA, followed by operational risk which was the second largest risk type. Total REA decreased by EUR 0.1bn, mainly seen in the retail portfolio and primarily driven by favourable credit quality effects following model updates, partly offset by the increased risk weight floor set by the Swedish FSA.

EURm	Total risk exposure amounts (TREA)		Total own funds requirements
	a	b	c
	Q1 2026	Q4 2025	Q1 2026
1	15,654	15,757	1,252
2	987	1,077	79
3	253	211	20
4			
EU 4a			
5	6,070	7,008	486
6	121	103	10
7	121	103	10
8			
EU 8a			
9			
10			
EU 10a			
EU 10b			
EU 10c			
15			
16			
17			
18			
19			
EU 19a			
20			
21			
EU 21a			
22			
EU 22a			
23			
24	805	826	64
EU 24a			
25	0	0	0
26	55%	50%	
27			
28			
29	16,579	16,686	1,326

1) Credit risk (excluding CCR) includes additional risk exposure amount due to Article 458 CRR and additional risk exposure amount due to Article 3 of the CRR.

Table 3 - EU CMS1 - Comparison of modelled and standardised risk weighted exposure amounts at risk level

In Q1 2026, the total REA base for the output floor was EUR 26.9bn, while total actual REA was EUR 16.6bn (62% of the unmitigated output floor REA). As of Q1 2026, the output floor is not constraining for Nordea Hypotek.

EURm	a	b	c	d	EU d
	RWEAs for modelled approaches that banks have supervisory approval to use	RWEAs for portfolios where standardised approaches are used	Total actual RWEAs (a + b)	RWEAs calculated using full standardised approach	RWEAs that is the base of the output floor
1 Credit risk (excluding counterparty credit risk) <sup>1)</sup>	14,667	987	15,654	27,458	25,948
2 Counterparty credit risk		121	121	121	121
3 Credit valuation adjustment					
4 Securitisation exposures in the banking book					
5 Market risk					
6 Operational risk		805	805	805	805
7 Other risk weighted exposure amounts					
<b>8 Total</b>	<b>14,667</b>	<b>1,913</b>	<b>16,579</b>	<b>28,384</b>	<b>26,874</b>

1) Including the additional risk exposure amount due to Article 458 CRR and additional risk exposure amount due to Article 3 of the CRR.

Table 4 - EU CMS2 – Comparison of modelled and standardised risk weighted exposure amounts for credit risk at asset class level

In Q1 2026, the total credit risk REA base for the output floor was EUR 25.9bn, while total actual credit risk REA was EUR 15.7bn. As of Q1 2026, the output floor is not constraining for Nordea Hypotek.

EURm	a	b	c	d	EU d
	Risk weighted exposure amounts (RWEAs)				
	RWEAs for modelled approaches that institutions have supervisory approval to use	RWEAs for column (a) if re-computed using the standardised approach	Total actual RWEAs	RWEAs calculated using full standardised approach	RWEAs that is the base of the output floor
1 Central governments and central banks			0	0	0
EU 1a Regional governments or local authorities					
EU 1b Public sector entities					
EU 1c Categorised as Multilateral Development Banks in SA					
EU 1d Categorised as International organisations in SA					
2 Institutions	31		1,018	987	987
3 Equity					
5 Corporates	2,213	353	2,213	493	353
5.1 <i>Of which: F-IRB is applied</i>	222	57	222	80	57
5.2 <i>Of which: A-IRB is applied</i>	1,974	296	1,974	413	296
EU 5a <i>Of which: Corporates - General</i>	2,197	353	2,197	493	353
EU 5b <i>Of which: Corporates - Specialised lending</i>					
EU 5c <i>Of which: Corporates - Purchased receivables</i>					
6 Retail	12,422	1,359	12,422	1,359	1,359
6.1 <i>Of which: Retail - Qualifying revolving</i>					
EU 6.1a <i>Of which: Retail - Purchased receivables</i>					
EU 6.1b <i>Of which: Retail - Other</i>	456	1,359	456	1,359	1,359
6.2 <i>Of which: Retail - Secured by residential real estate</i>	11,964		11,964		
EU 7a Categorised as secured by immovable properties and ADC exposures in SA	14,148	23,041		24,411	23,041
EU 7b Collective investment undertakings (CIU)					
EU 7c Categorised as exposures in default in SA	53	127		127	127
EU 7d Categorised as subordinated debt exposures in SA					
EU 7e Categorised as covered bonds in SA	31	80		80	80
EU 7f Categorised as claims on institutions and corporates with a short-term credit assessment in SA					
8 Other non-credit obligation assets	0	0	0	0	0
9 Total	14,667	24,961	15,654	27,458	25,948

Following EBA requirements, where IRB exposures would have been allocated in a different exposure class in the standardised approach (SA), they are disclosed in relevant exposure classes of the standardised approach.

Table 5 - EU CR8 - RWEA flow statements of credit risk exposures under the IRB approach

During Q1 2026, IRB REA decreased by EUR 0.9bn, mainly driven by a reduction in retail risk weights following the annual probability of default (PD) calibration of the retail models (seen in Model updates), favourable scoring migration (seen in Asset quality), and FX effects from depreciated SEK. This was partly offset by increased asset size primarily due to increased retail exposures.

EURm	<u>Risk weighted exposure amount</u>
1 Risk weighted exposure amount as of Q4 2025	7,219
2 Asset size (+/-)	112
3 Asset quality (+/-)	-86
4 Model updates (+/-)	-849
5 Methodology and policy (+/-)	
6 Acquisitions and disposals (+/-)	
7 Foreign exchange movements (+/-)	-72
8 Other (+/-)	-1
9 Risk weighted exposure amount as of Q1 2026	6,324



## **Attestation Concerning Disclosures under Part Eight of Regulation (EU) No 575/2013**

I hereby attest that, to the best of my knowledge, the disclosures in the Capital and Risk Management Report First Quarter 2026 provided under Part Eight of Regulation (EU) No 575/2013 (as amended) have been prepared in accordance with the formal policies and internal processes, systems and controls.

Stockholm, 3 June 2026

**Jonathan Lang**

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