Harmonised Transparency Template

2022 Version

Denmark

Nordea Kredit Realkreditaktieselskab, CC1

Reporting Date: 27/07/2022

Cut-off Date: 30/06/2022

Index

A. Harmonised Transparency Template - General Information

Reporting in Domestic Currency	DKK

CONTENT OF TAB A

Field Number	1. Basic Facts	
G.1.1.1	**Country**	Denmark
G.1.1.2	**Issuer Name**	Nordea Kredit Realkreditaktieselskab, CC 1
G.1.1.3	**Link to Issuer's Website**	www.nordeakredit.dk
G.1.1.4	**Cut-off date**	30-06-2022
OG.1.1.1	*Optional information e.g. Contact names*	torben.jurlander@nordea.dk
OG.1.1.2	*Optional information e.g. Parent name*	Nordea Bank Abp
OG.1.1.3		
OG.1.1.4		
OG.1.1.5		
OG.1.1.6		
OG.1.1.7		
OG.1.1.8		
	2. Regulatory Summary	
G.2.1.1	**UCITS Compliance (Y/N)**	YES
G.2.1.2	**CRR Compliance (Y/N)**	YES
G.2.1.3	**LCR status**	www.coveredbondlabel.com/issuer/49/

OG.2.1.1			
OG.2.1.2			
OG.2.1.3			
OG.2.1.4			
OG.2.1.5			
OG.2.1.6			

3. General Cover Pool / Covered Bond Information

	1.General Information	**Nominal (mn)**	
G.3.1.1	Total Cover Assets	2.651,0	
G.3.1.2	Outstanding Covered Bonds		1367
OG.3.1.1	*Cover Pool Size [NPV] (mn)*	ND1	
OG.3.1.2	*Outstanding Covered Bonds [NPV] (mn)*	ND1	
OG.3.1.3			
OG.3.1.4			
	2. Over-collateralisation (OC)	**Legal / Regulatory**	
G.3.2.1	OC (%)	8,0%	
OG.3.2.1	*Optional information e.g. Asset Coverage Test (ACT)*		
OG.3.2.2	*Optional information e.g. OC (NPV basis)*		
OG.3.2.3			
OG.3.2.4			
OG.3.2.5			
OG.3.2.6			
	3. Cover Pool Composition	**Nominal (mn)**	
G.3.3.1	Mortgages	1.291,0	
G.3.3.2	Public Sector		
G.3.3.3	Shipping		
G.3.3.4	Substitute Assets	1.359,5	
G.3.3.5	Other		
G.3.3.6	Total	2.650,5	
OG.3.3.1	*o/w [If relevant, please specify]*		
OG.3.3.2	*o/w [If relevant, please specify]*		
OG.3.3.3	*o/w [If relevant, please specify]*		
OG.3.3.4	*o/w [If relevant, please specify]*		

OG.3.3.5		*o/w [If relevant, please specify]*	
OG.3.3.6		*o/w [If relevant, please specify]*	
	4. Cover Pool Amortisation Profile		**Contractual**
G.3.4.1	Weighted Average Life (in years)		4,4
	Residual Life (mn)		
	By buckets:		
G.3.4.2	0 - 1 Y		89,8
G.3.4.3	1 - 2 Y		105,2
G.3.4.4	2 - 3 Y		1.426,5
G.3.4.5	3 - 4 Y		97,6
G.3.4.6	4 - 5 Y		92,9
G.3.4.7	5 - 10 Y		471,4
G.3.4.8	10+ Y		367,1
G.3.4.9		Total	2.650,5
OG.3.4.1		*o/w 0-1 day*	
OG.3.4.2		*o/w 0-0.5y*	
OG.3.4.3		*o/w 0.5-1 y*	
OG.3.4.4		*o/w 1-1.5y*	
OG.3.4.5		*o/w 1.5-2 y*	
OG.3.4.6			
OG.3.4.7			
OG.3.4.8			
OG.3.4.9			
OG.3.4.10			
	5. Maturity of Covered Bonds		**Initial Maturity**
G.3.5.1	Weighted Average life (in years)		14,5
	Maturity (mn)		
G.3.5.2	By buckets:		
G.3.5.3	0 - 1 Y		0,0
G.3.5.4	1 - 2 Y		0,0
G.3.5.5	2 - 3 Y		0,0

G.3.5.6	3 - 4 Y		38,0
G.3.5.7	4 - 5 Y		0,0
G.3.5.8	5 - 10 Y		49,0
G.3.5.9	10+ Y		1279,0
G.3.5.10		Total	1.366,0
OG.3.5.1		*o/w 0-1 day*	
OG.3.5.2		*o/w 0-0.5y*	
OG.3.5.3		*o/w 0.5-1 y*	
OG.3.5.4		*o/w 1-1.5y*	
OG.3.5.5		*o/w 1.5-2 y*	
OG.3.5.6			
OG.3.5.7			
OG.3.5.8			
OG.3.5.9			
OG.3.5.10			

	6. Cover Assets - Currency	Nominal [before hedging] (mn)
G.3.6.1	EUR	0,0
G.3.6.2	AUD	
G.3.6.3	BRL	
G.3.6.4	CAD	
G.3.6.5	CHF	
G.3.6.6	CZK	
G.3.6.7	DKK	1.291,0
G.3.6.8	GBP	
G.3.6.9	HKD	
G.3.6.10	JPY	
G.3.6.11	KRW	
G.3.6.12	NOK	
G.3.6.13	PLN	
G.3.6.14	SEK	
G.3.6.15	SGD	
G.3.6.16	USD	
G.3.6.17	Other	

G.3.6.18	Total	1.291,0
OG.3.6.1	*o/w [If relevant, please specify]*	
OG.3.6.2	*o/w [If relevant, please specify]*	
OG.3.6.3	*o/w [If relevant, please specify]*	
OG.3.6.4	*o/w [If relevant, please specify]*	
OG.3.6.5	*o/w [If relevant, please specify]*	
OG.3.6.6	*o/w [If relevant, please specify]*	
OG.3.6.7	*o/w [If relevant, please specify]*	
	7. Covered Bonds - Currency	**Nominal [before hedging] (mn)**
G.3.7.1	EUR	0,0
G.3.7.2	AUD	
G.3.7.3	BRL	
G.3.7.4	CAD	
G.3.7.5	CHF	
G.3.7.6	CZK	
G.3.7.7	DKK	1.367,0
G.3.7.8	GBP	
G.3.7.9	HKD	
G.3.7.10	JPY	
G.3.7.11	KRW	
G.3.7.12	NOK	
G.3.7.13	PLN	
G.3.7.14	SEK	
G.3.7.15	SGD	
G.3.7.16	USD	
G.3.7.17	Other	
G.3.7.18	Total	1.367,0
OG.3.7.1	*o/w [If relevant, please specify]*	
OG.3.7.2	*o/w [If relevant, please specify]*	
OG.3.7.3	*o/w [If relevant, please specify]*	
OG.3.7.4	*o/w [If relevant, please specify]*	
OG.3.7.5	*o/w [If relevant, please specify]*	
OG.3.7.6	*o/w [If relevant, please specify]*	

OG.3.7.7	*o/w [If relevant, please specify]*		
	8. Covered Bonds - Breakdown by interest rate		**Nominal [before hedging] (mn)**
G.3.8.1	Fixed coupon		865,0
G.3.8.2	Floating coupon		502,0
G.3.8.3	Other		0,0
G.3.8.4		Total	1.367,0
OG.3.8.1			
OG.3.8.2			
OG.3.8.3			
OG.3.8.4			
OG.3.8.5			
	9. Substitute Assets - Type		**Nominal (mn)**
G.3.9.1	Cash		36,4
G.3.9.2	Exposures to/guaranteed by Supranational, Sovereign, Agency (SSA)		1.323,0
G.3.9.3	Exposures to central banks		0,1
G.3.9.4	Exposures to credit institutions		0,0
G.3.9.5	Other		0,0
G.3.9.6		Total	1.359,5
OG.3.9.1	*o/w EU gvts or quasi govts*		
OG.3.9.2	*o/w third-party countries Credit Quality Step 1 (CQS1) gvts or quasi govts*		
OG.3.9.3	*o/w third-party countries Credit Quality Step 2 (CQS2) gvts or quasi govts*		
OG.3.9.4	*o/w EU central banks*		
OG.3.9.5	*o/w third-party countries Credit Quality Step 1 (CQS1) central banks*		
OG.3.9.6	*o/w third-party countries Credit Quality Step 2 (CQS2) central banks*		
OG.3.9.7	*o/w CQS1 credit institutions*		
OG.3.9.8	*o/w CQS2 credit institutions*		
OG.3.9.9			
OG.3.9.10			
OG.3.9.11			
OG.3.9.12			

	10. Substitute Assets - Country	**Nominal (mn)**
G.3.10.1	Domestic (Country of Issuer)	1.359,5
G.3.10.2	Eurozone	
G.3.10.3	Rest of European Union (EU)	
G.3.10.4	European Economic Area (not member of EU)	
G.3.10.5	Switzerland	
G.3.10.6	Australia	
G.3.10.7	Brazil	
G.3.10.8	Canada	
G.3.10.9	Japan	
G.3.10.10	Korea	
G.3.10.11	New Zealand	
G.3.10.12	Singapore	
G.3.10.13	US	
G.3.10.14	Other	
G.3.10.15	Total EU	1.359,5
G.3.10.16	Total	1.359,5
OG.3.10.1	*o/w [If relevant, please specify]*	
OG.3.10.2	*o/w [If relevant, please specify]*	
OG.3.10.3	*o/w [If relevant, please specify]*	
OG.3.10.4	*o/w [If relevant, please specify]*	
OG.3.10.5	*o/w [If relevant, please specify]*	
OG.3.10.6	*o/w [If relevant, please specify]*	
OG.3.10.7	*o/w [If relevant, please specify]*	
	11. Liquid Assets	**Nominal (mn)**
G.3.11.1	Substitute and other marketable assets	1.359,4
G.3.11.2	Central bank eligible assets	0,1
G.3.11.3	Other	0,0
G.3.11.4	Total	1.359,5
OG.3.11.1	*o/w [If relevant, please specify]*	
OG.3.11.2	*o/w [If relevant, please specify]*	
OG.3.11.3	*o/w [If relevant, please specify]*	
OG.3.11.4	*o/w [If relevant, please specify]*	

OG.3.11.5	*o/w [If relevant, please specify]*	
OG.3.11.6	*o/w [If relevant, please specify]*	
OG.3.11.7	*o/w [If relevant, please specify]*	
	12. Bond List	
G.3.12.1	Bond list	www.coveredbondlabel.com/issuer/49/
	13. Derivatives & Swaps	
G.3.13.1	Derivatives in the register / cover pool [notional] (mn)	ND2
G.3.13.2	Type of interest rate swaps (intra-group, external or both)	ND2
G.3.13.3	Type of currency rate swaps (intra-group, external or both)	ND2
OG.3.13.1	*NPV of Derivatives in the cover pool (mn)*	
OG.3.13.2	*Derivatives outside the cover pool [notional] (mn)*	
OG.3.13.3	*NPV of Derivatives outside the cover pool (mn)*	
OG.3.13.4		
OG.3.13.5		
	14. Sustainable or other special purpose strategy - optional	
G.3.14.1	Cover pool involved in a sustainable/special purpose strategy? (Y/N)	[For completion]
G.3.14.2	If yes to G.3.14.1 is there a commitment (1) or are already sustainable components present (2)?	[For completion]
G.3.14.3	specific criteria	[ESG, SDG, blue loan etc.]
G.3.14.4	link to the committed objective criteria	[link on the issuer's website to the objective criteria the labelled pool is committed to]
OG.3.14.1		
OG.3.14.2		
OG.3.14.3		
OG.3.14.4		
OG.3.14.5		
OG.3.14.6		
OG.3.14.7		
OG.3.14.8		
OG.3.14.9		
OG.3.14.10		
OG.3.14.11		
OG.3.14.12		

OG.3.14.13
OG.3.14.14
OG.3.14.15
OG.3.14.16
OG.3.14.17
OG.3.14.18
OG.3.14.19
OG.3.14.20
OG.3.14.21
OG.3.14.22
OG.3.14.23
OG.3.14.24
OG.3.14.25
OG.3.14.26
OG.3.14.27
OG.3.14.28
OG.3.14.29
OG.3.14.30
OG.3.14.31
OG.3.14.32
OG.3.14.33
OG.3.14.34
OG.3.14.35
OG.3.14.36
OG.3.14.37
OG.3.14.38
OG.3.14.39
OG.3.14.40
OG.3.14.41

4. References to Capital Requirements Regulation (CRR) 129(7)	Row

The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, these covered bonds would satisfy the eligibility criteria for A *whether or not exposures in the form of covered bonds are eligible to preferential treatment under Regulation (EU) 575/2013 is ultimately a matter to be determined by a relevant inv*

G.4.1.1	*(i) Value of the cover pool outstanding covered bonds:*	38
G.4.1.2	*(i) Value of covered bonds:*	39
G.4.1.3	*(ii) Geographical distribution:*	43 for Mortgage Assets
G.4.1.4	*(ii) Type of cover assets:*	52
G.4.1.5	*(ii) Loan size:*	186 for Residential Mortgage Assets
G.4.1.6	*(ii) Interest rate risk - cover pool:*	149 for Mortgage Assets
G.4.1.7	*(ii) Currency risk - cover pool:*	111
G.4.1.8	*(ii) Interest rate risk - covered bond:*	163
G.4.1.9	*(ii) Currency risk - covered bond:*	137
G.4.1.10	(Please refer to "Tab D. HTT Harmonised Glossary" for hedging strategy)	17 for Harmonised Glossary
G.4.1.11	*(iii) Maturity structure of cover assets:*	65
G.4.1.12	*(iii) Maturity structure of covered bonds:*	88
G.4.1.13	*(iv) Percentage of loans more than ninety days past due:*	179 for Mortgage Assets
OG.4.1.1		
OG.4.1.2		
OG.4.1.3		
OG.4.1.4		
OG.4.1.5		
OG.4.1.6		
OG.4.1.7		
OG.4.1.8		
OG.4.1.9		
OG.4.1.10		

5. References to Capital Requirements Regulation (CRR) 129(1)

G.5.1.1	*Exposure to credit institute credit quality step 1 & 2*	[For completion]
OG.5.1.1		
OG.5.1.2		
OG.5.1.3		
OG.5.1.4		
OG.5.1.5		

OG.5.1.6	

6. Other relevant information

1. Optional information e.g. Rating triggers

OG.6.1.1	*NPV Test (passed/failed)*
OG.6.1.2	*Interest Covereage Test (passe/failed)*
OG.6.1.3	*Cash Manager*
OG.6.1.4	*Account Bank*
OG.6.1.5	*Stand-by Account Bank*
OG.6.1.6	*Servicer*
OG.6.1.7	*Interest Rate Swap Provider*
OG.6.1.8	*Covered Bond Swap Provider*
OG.6.1.9	*Paying Agent*
OG.6.1.10	*Other optional/relevant information*
OG.6.1.11	*Other optional/relevant information*
OG.6.1.12	*Other optional/relevant information*
OG.6.1.13	*Other optional/relevant information*
OG.6.1.14	*Other optional/relevant information*
OG.6.1.15	*Other optional/relevant information*
OG.6.1.16	*Other optional/relevant information*
OG.6.1.17	*Other optional/relevant information*
OG.6.1.18	*Other optional/relevant information*
OG.6.1.19	*Other optional/relevant information*
OG.6.1.20	*Other optional/relevant information*
OG.6.1.21	*Other optional/relevant information*
OG.6.1.22	*Other optional/relevant information*
OG.6.1.23	*Other optional/relevant information*
OG.6.1.24	*Other optional/relevant information*
OG.6.1.25	*Other optional/relevant information*
OG.6.1.26	*Other optional/relevant information*
OG.6.1.27	*Other optional/relevant information*
OG.6.1.28	*Other optional/relevant information*
OG.6.1.29	*Other optional/relevant information*
OG.6.1.30	*Other optional/relevant information*

OG.6.1.31	*Other optional/relevant information*
OG.6.1.32	*Other optional/relevant information*
OG.6.1.33	*Other optional/relevant information*
OG.6.1.34	*Other optional/relevant information*
OG.6.1.35	*Other optional/relevant information*
OG.6.1.36	*Other optional/relevant information*
OG.6.1.37	*Other optional/relevant information*
OG.6.1.38	*Other optional/relevant information*
OG.6.1.39	*Other optional/relevant information*
OG.6.1.40	*Other optional/relevant information*
OG.6.1.41	*Other optional/relevant information*
OG.6.1.42	*Other optional/relevant information*
OG.6.1.43	*Other optional/relevant information*
OG.6.1.44	*Other optional/relevant information*
OG.6.1.45	*Other optional/relevant information*

HTT 2022

Actual	Minimum Committed	Purpose
93,9%	ND2	ND1

% Cover Pool
48,7%
0,0%
0,0%
51,3%
0,0%
100,0%
0,0%
0,0%
0,0%
0,0%

	0,0%	
	0,0%	

Expected Upon Prepayments	% Total Contractual	% Total Expected Upon Prepayments
ND1		
ND1	3,4%	
ND1	4,0%	
ND1	53,8%	
ND1	3,7%	
ND1	3,5%	
ND1	17,8%	
ND1	13,9%	
0,0	100,0%	0,0%
	0,0%	
	0,0%	
	0,0%	
	0,0%	
	0,0%	

	0,00%	
	0,00%	

Extended Maturity	% Total Initial Maturity	% Total Extended Maturity
ND1		
ND1	0,0%	
ND1	0,0%	
ND1	0,0%	

ND1	2,8%	
ND1	0,0%	
ND1	3,6%	
ND1	93,6%	
0,0	100,0%	0,0%
	0,0%	
	0,0%	
	0,0%	
	0,0%	
	0,0%	

Nominal [after hedging] (mn)	% Total [before]	% Total [after]
ND1	0,0%	
ND1		
ND1		
ND1		
ND1		
ND1		
ND1	100,0%	
ND1		
ND1		
ND1		
ND1		
ND1		
ND1		
ND1		
ND1		
ND1		
ND1		

0,0	100,0%	0,0%
	0,0%	
	0,0%	
	0,0%	
	0,0%	
	0,0%	
	0,0%	

Nominal [after hedging] (mn)	% Total [before]	% Total [after]
ND1	0,0%	
ND1		
ND1		
ND1		
ND1		
ND1		
ND1	100,0%	
ND1		
ND1		
ND1		
ND1		
ND1		
ND1		
ND1		
ND1		
ND1		
ND1		
0,0	100,0%	0,0%

Nominal [after hedging] (mn)	% Total [before]	% Total [after]
ND1	63,3%	
ND1	36,7%	
ND1	0,0%	
0,0	100,0%	0,0%

% Substitute Assets
2,7%
97,3%
0,0%
0,0%
100,0%
0,0%
0,0%
0,0%
0,0%
0,0%
0,0%
0,0%
0,0%

	% Substitute Assets
	100,0%
	0,0%
	0,0%
	0,0%
	0,0%
	0,0%
	0,0%
	0,0%
	0,0%
	0,0%
	0,0%
	0,0%
	0,0%
	0,0%
	100,0%
	0,0%
	0,0%
	0,0%
	0,0%
	0,0%
	0,0%
	0,0%

	% Cover Pool	% Covered Bonds
	51,3%	99,4%
	0,0%	0,0%
	0,0%	0,0%
	51,3%	99,5%

Row

ırticle 129(7) of the Capital Requirements Regulation (EU) 575/2013. It should be noted, however, that *estor institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.*

48 for Public Sector Assets

412 for Commercial Mortgage Assets

18 for Public Sector Assets

129 for Public Sector Assets

166 for Public Sector Assets

B1. Harmonised Transparency Template - Mortgage Assets

HTT 2022

Reporting in Domestic Currency	DKK

CONTENT OF TAB B1
7. Mortgage Assets
7.A Residential Cover Pool
7.B Commercial Cover Pool

Field Number	7. Mortgage Assets			
	1. Property Type Information	**Nominal (mn)**		**% Total Mortgages**
M.7.1.1	Residential	1.183,0		91,6%
M.7.1.2	Commercial	109,0		8,4%
M.7.1.3	Other	0,0		0,0%
M.7.1.4	Total	1.292,0		100,0%
OM.7.1.1	*Total o/w Cooperative Housing*	5,0		0,4%
OM.7.1.2	*Total o/w Agriculture*	59,0		4,6%
OM.7.1.3	*Total o/w Owner-occupied homes*	1.086,0		84,1%
OM.7.1.4	*Total o/w Holiday houses*	74,0		5,7%
OM.7.1.5	*Total o/w Subsidised Housing*	1,0		0,1%
OM.7.1.6	*Total o/w Private rental*	17,0		1,3%
OM.7.1.7	*Total o/w Manufacturing and Manual Industries*	2,0		0,2%
OM.7.1.8	*Total o/w Office and Business*	19,0		1,5%
OM.7.1.9	*Total o/w Social and cultural purposes*	28,0		2,2%
OM.7.1.10	*Total o/w Other*	1,0		0,1%
OM.7.1.11				0,0%
	2. General Information	**Residential Loans**	**Commercial Loans**	**Total Mortgages**
M.7.2.1	Number of mortgage loans	3350	183	3533
OM.7.2.1	*Optional information eg, Number of borrowers*			
OM.7.2.2	*Optional information eg, Number of guarantors*			
OM.7.2.3				
OM.7.2.4				
OM.7.2.5				
OM.7.2.6				
	3. Concentration Risks	**% Residential Loans**	**% Commercial Loans**	**% Total Mortgages**
M.7.3.1	10 largest exposures	1,7%	37,7%	4,8%
OM.7.3.1				
OM.7.3.2				
OM.7.3.3				
OM.7.3.4				
OM.7.3.5				
OM.7.3.6				
	4. Breakdown by Geography	**% Residential Loans**	**% Commercial Loans**	**% Total Mortgages**
M.7.4.1	European Union	100,0%	100,0%	100,0%
M.7.4.2	Austria	ND1	ND1	ND1
M.7.4.3	Belgium	ND1	ND1	ND1
M.7.4.4	Bulgaria	ND1	ND1	ND1
M.7.4.5	Croatia	ND1	ND1	ND1
M.7.4.6	Cyprus	ND1	ND1	ND1
M.7.4.7	Czechia	ND1	ND1	ND1
M.7.4.8	Denmark	100,0%	100,0%	100,0%
M.7.4.9	Estonia	ND1	ND1	ND1
M.7.4.10	Finland	ND1	ND1	ND1
M.7.4.11	France	ND1	ND1	ND1
M.7.4.12	Germany	ND1	ND1	ND1
M.7.4.13	Greece	ND1	ND1	ND1
M.7.4.14	Netherlands	ND1	ND1	ND1
M.7.4.15	Hungary	ND1	ND1	ND1
M.7.4.16	Ireland	ND1	ND1	ND1
M.7.4.17	Italy	ND1	ND1	ND1
M.7.4.18	Latvia	ND1	ND1	ND1
M.7.4.19	Lithuania	ND1	ND1	ND1
M.7.4.20	Luxembourg	ND1	ND1	ND1

M.7.4.21	Malta	ND1	ND1	ND1
M.7.4.22	Poland	ND1	ND1	ND1
M.7.4.23	Portugal	ND1	ND1	ND1
M.7.4.24	Romania	ND1	ND1	ND1
M.7.4.25	Slovakia	ND1	ND1	ND1
M.7.4.26	Slovenia	ND1	ND1	ND1
M.7.4.27	Spain	ND1	ND1	ND1
M.7.4.28	Sweden	ND1	ND1	ND1
M.7.4.29	European Economic Area (not member of EU)	0,0%	0,0%	0,0%
M.7.4.30	Iceland	ND1	ND1	ND1
M.7.4.31	Liechtenstein	ND1	ND1	ND1
M.7.4.32	Norway	ND1	ND1	ND1
M.7.4.33	Other	0,0%	0,0%	0,0%
M.7.4.34	Switzerland	ND1	ND1	ND1
M.7.4.35	United Kingdom	ND1	ND1	ND1
M.7.4.36	Australia	ND1	ND1	ND1
M.7.4.37	Brazil	ND1	ND1	ND1
M.7.4.38	Canada	ND1	ND1	ND1
M.7.4.39	Japan	ND1	ND1	ND1
M.7.4.40	Korea	ND1	ND1	ND1
M.7.4.41	New Zealand	ND1	ND1	ND1
M.7.4.42	Singapore	ND1	ND1	ND1
M.7.4.43	US	ND1	ND1	ND1
M.7.4.44	Other	ND1	ND1	ND1
OM.7.4.1				
OM.7.4.2				
OM.7.4.3				
OM.7.4.4				
OM.7.4.5				
OM.7.4.6				
OM.7.4.7				
OM.7.4.8				
OM.7.4.9				
OM.7.4.10				

	5. Breakdown by regions of main country of origin	**% Residential Loans**	**% Commercial Loans**	**% Total Mortgages**
M.7.5.1	The Capital Region of Denmark (Region Hovedstaden)	29,1%	31,4%	29,3%
M.7.5.2	Region Zealand (Region Sjælland)	38,6%	30,9%	38,0%
M.7.5.3	The North Denmark Region (Region Nordjylland)	4,2%	8,0%	4,5%
M.7.5.4	Central Denmark Region (Region Midtjylland)	17,6%	22,9%	18,0%
M.7.5.5	Region of Southern Denmark (Region Syddanmark)	10,5%	6,8%	10,2%
M.7.5.6				
M.7.5.7				
M.7.5.8				
M.7.5.9				
M.7.5.10				
M.7.5.11				
M.7.5.12				
M.7.5.13				
M.7.5.14				
M.7.5.15				
M.7.5.16				
M.7.5.17				
M.7.5.18				
M.7.5.19				
M.7.5.20				
M.7.5.21				
M.7.5.22				
M.7.5.23				
M.7.5.24				
M.7.5.25				
M.7.5.26				
M.7.5.27				
M.7.5.28				
M.7.5.29				
M.7.5.30				
M.7.5.31				

M.7.5.32				
M.7.5.33				
M.7.5.34				
M.7.5.35				
M.7.5.36				
M.7.5.37				
M.7.5.38				
M.7.5.39				
M.7.5.40				
M.7.5.41				
M.7.5.42				
M.7.5.43				
M.7.5.44				
M.7.5.45				
M.7.5.46				
M.7.5.47				
M.7.5.48				
M.7.5.49				
M.7.5.50				

	6. Breakdown by Interest Rate	**% Residential Loans**	**% Commercial Loans**	**% Total Mortgages**
M.7.6.1	Fixed rate	64,7%	49,5%	63,4%
M.7.6.2	Floating rate	35,3%	50,5%	36,6%
M.7.6.3	Other	ND1	ND1	ND1
OM.7.6.1				
OM.7.6.2				
OM.7.6.3				
OM.7.6.4				
OM.7.6.5				
OM.7.6.6				

	7. Breakdown by Repayment Type	**% Residential Loans**	**% Commercial Loans**	**% Total Mortgages**
M.7.7.1	Bullet / interest only	0,0%	0,0%	0,0%
M.7.7.2	Amortising	100,0%	100,0%	100,0%
M.7.7.3	Other	ND1	ND1	ND1
OM.7.7.1				
OM.7.7.2				
OM.7.7.3				
OM.7.7.4				
OM.7.7.5				
OM.7.7.6				

	8. Loan Seasoning	**% Residential Loans**	**% Commercial Loans**	**% Total Mortgages**
M.7.8.1	Up to 12months	0,0%	0,0%	0,0%
M.7.8.2	≥ 12 - ≤ 24 months	0,0%	0,0%	0,0%
M.7.8.3	≥ 24 - ≤ 36 months	0,0%	0,0%	0,0%
M.7.8.4	≥ 36 - ≤ 60 months	0,0%	0,0%	0,0%
M.7.8.5	≥ 60 months	100,0%	100,0%	100,0%
OM.7.8.1				
OM.7.8.2				
OM.7.8.3				
OM.7.8.4				

	9. Non-Performing Loans (NPLs)	**% Residential Loans**	**% Commercial Loans**	**% Total Mortgages**
M.7.9.1	% NPLs	1,4%	0,0%	1,3%
OM.7.9.1				
OM.7.9.2				
OM.7.9.3				
OM.7.9.4				

7.A Residential Cover Pool

	10. Loan Size Information	**Nominal**	**Number of Loans**	**% Residential Loans**	**% No. of Loans**
M.7A.10.1	Average loan size (000s)	353,0			
	By buckets (mn):				
M.7A.10.2	DKK 0 - 2m	1172	3345	99,1%	99,9%
M.7A.10.3	DKK 2 - 5m	11	5	0,9%	0,1%
M.7A.10.4	DKK 5 - 20m	0,0	0,0	0,0%	0,0%
M.7A.10.5	DKK 20 - 50m	0,0	0,0	0,0%	0,0%
M.7A.10.6	DKK 20 - 50m	0,0	0,0	0,0%	0,0%
M.7A.10.7	> DKK 100m	0,0	0,0	0,0%	0,0%

M.7A.10.8					
M.7A.10.9					
M.7A.10.10					
M.7A.10.11					
M.7A.10.12					
M.7A.10.13					
M.7A.10.14					
M.7A.10.15					
M.7A.10.16					
M.7A.10.17					
M.7A.10.18					
M.7A.10.19					
M.7A.10.20					
M.7A.10.21					
M.7A.10.22					
M.7A.10.23					
M.7A.10.24					
M.7A.10.25					
M.7A.10.26	Total	1.183,0	3.350	100,0%	100,0%
	11. Loan to Value (LTV) Information - UNINDEXED	**Nominal**	**Number of Loans**	**% Residential Loans**	**% No. of Loans**
M.7A.11.1	Weighted Average LTV (%)	ND1			
	By LTV buckets (mn):				
M.7A.11.2	>0 - <=40 %	ND1	ND1		
M.7A.11.3	>40 - <=50 %	ND1	ND1		
M.7A.11.4	>50 - <=60 %	ND1	ND1		
M.7A.11.5	>60 - <=70 %	ND1	ND1		
M.7A.11.6	>70 - <=80 %	ND1	ND1		
M.7A.11.7	>80 - <=90 %	ND1	ND1		
M.7A.11.8	>90 - <=100 %	ND1	ND1		
M.7A.11.9	>100%	ND1	ND1		
M.7A.11.10	Total	0,0	0	0,0%	0,0%
OM.7A.11.1	*o/w >100 - <=110 %*				
OM.7A.11.2	*o/w >110 - <=120 %*				
OM.7A.11.3	*o/w >120 - <=130 %*				
OM.7A.11.4	*o/w >130 - <=140 %*				
OM.7A.11.5	*o/w >140 - <=150 %*				
OM.7A.11.6	*o/w >150 %*				
OM.7A.11.7					
OM.7A.11.8					
OM.7A.11.9					
	12. Loan to Value (LTV) Information - INDEXED	**Nominal**	**Number of Loans**	**% Residential Loans**	**% No. of Loans**
M.7A.12.1	Weighted Average LTV (%)	35,0%			
	By LTV buckets (mn):				
M.7A.12.2	>0 - <=40 %	1.073,0	ND1	90,6%	
M.7A.12.3	>40 - <=50 %	64,0	ND1	5,4%	
M.7A.12.4	>50 - <=60 %	28,0	ND1	2,4%	
M.7A.12.5	>60 - <=70 %	11,0	ND1	0,9%	
M.7A.12.6	>70 - <=80 %	4,0	ND1	0,3%	
M.7A.12.7	>80 - <=90 %	2,0	ND1	0,2%	
M.7A.12.8	>90 - <=100 %	1,0	ND1	0,1%	
M.7A.12.9	>100%	1,0	ND1	0,1%	
M.7A.12.10	Total	1.184,0	0	100,0%	0,0%
OM.7A.12.1	*o/w >100 - <=110 %*	0,0	ND1	0,0%	
OM.7A.12.2	*o/w >110 - <=120 %*	0,0	ND1	0,0%	
OM.7A.12.3	*o/w >120 - <=130 %*	0,0	ND1	0,0%	
OM.7A.12.4	*o/w >130 - <=140 %*	0,0	ND1	0,0%	
OM.7A.12.5	*o/w >140 - <=150 %*	0,0	ND1	0,0%	
OM.7A.12.6	*o/w >150 %*	0,0	ND1	0,0%	
OM.7A.12.7					
OM.7A.12.8					
OM.7A.12.9					
	13. Breakdown by type	**% Residential Loans**			
M.7A.13.1	Owner occupied	0,9%			
M.7A.13.2	Second home/Holiday houses	6,3%			

M.7A.13.3	Buy-to-let/Non-owner occupied	ND1			
M.7A.13.4	Subsidised housing	ND1			
M.7A.13.5	Agricultural	ND1			
M.7A.13.6	Other	1,9%			
OM.7A.13.1	*o/w Subsidised housing*	0,1%			
OM.7A.13.2	*o/w Private rental*	1,4%			
OM.7A.13.3	*o/w Multi-family housing*	0,5%			
OM.7A.13.4	*o/w Buildings under construction*	0,0%			
OM.7A.13.5	*o/w Buildings land*	0,0%			
OM.7A.13.6					
OM.7A.13.7					
OM.7A.13.8					
OM.7A.13.9					
OM.7A.13.10					
	14. Loan by Ranking	**% Residential Loans**			
M.7A.14.1	1st lien / No prior ranks	100,0%			
M.7A.14.2	Guaranteed	ND1			
M.7A.14.3	Other	ND1			
OM.7A.14.1					
OM.7A.14.2					
OM.7A.14.3					
OM.7A.14.4					
OM.7A.14.5					
OM.7A.14.6					
	15. EPC Information of the financed RRE - optional	***Nominal (mn)***	***Number of dwellings***	***% Residential Loans***	***% No. of Dwellings***
M.7A.15.1	TBC at a country level	[For completion]	[For completion]		
M.7A.15.2	TBC at a country level	[For completion]	[For completion]		
M.7A.15.3	TBC at a country level	[For completion]	[For completion]		
M.7A.15.4	TBC at a country level	[For completion]	[For completion]		
M.7A.15.5	TBC at a country level	[For completion]	[For completion]		
M.7A.15.6	TBC at a country level	[For completion]	[For completion]		
M.7A.15.7	TBC at a country level	[For completion]	[For completion]		
M.7A.15.8	TBC at a country level	[For completion]	[For completion]		
M.7A.15.9	TBC at a country level	[For completion]	[For completion]		
M.7A.15.10	TBC at a country level	[For completion]	[For completion]		
M.7A.15.11	TBC at a country level	[For completion]	[For completion]		
M.7A.15.12	TBC at a country level	[For completion]	[For completion]		
M.7A.15.13	TBC at a country level	[For completion]	[For completion]		
M.7A.15.14	TBC at a country level	[For completion]	[For completion]		
M.7A.15.15	TBC at a country level	[For completion]	[For completion]		
M.7A.15.16	TBC at a country level	[For completion]	[For completion]		
M.7A.15.17	TBC at a country level	[For completion]	[For completion]		
M.7A.15.18	no data	[For completion]	[For completion]		
M.7A.15.19	Total	0,0	0	0,0%	0,0%
OM.7A.15.1					
OM.7A.15.2					
OM.7A.15.3					
	16. Average energy use intensity (kWh/m2 per year) - optional	***Nominal (mn)***	***Number of dwellings***	***% Residential Loans***	***% No. of Dwellings***
M.7A.16.1	TBC at a country level	[For completion]	[For completion]		
M.7A.16.2	TBC at a country level	[For completion]	[For completion]		
M.7A.16.3	TBC at a country level	[For completion]	[For completion]		
M.7A.16.4	TBC at a country level	[For completion]	[For completion]		
M.7A.16.5	TBC at a country level	[For completion]	[For completion]		
M.7A.16.6	TBC at a country level	[For completion]	[For completion]		
M.7A.16.7	TBC at a country level	[For completion]	[For completion]		
M.7A.16.8	TBC at a country level	[For completion]	[For completion]		
M.7A.16.9	TBC at a country level	[For completion]	[For completion]		
M.7A.16.10	TBC at a country level	[For completion]	[For completion]		
M.7A.16.11	TBC at a country level	[For completion]	[For completion]		
M.7A.16.12	TBC at a country level	[For completion]	[For completion]		
M.7A.16.13	TBC at a country level	[For completion]	[For completion]		
M.7A.16.14	TBC at a country level	[For completion]	[For completion]		
M.7A.16.15	TBC at a country level	[For completion]	[For completion]		
M.7A.16.16	TBC at a country level	[For completion]	[For completion]		
M.7A.16.17	TBC at a country level	[For completion]	[For completion]		
M.7A.16.18	no data	[For completion]	[For completion]		

M.7A.16.19	Total	0,0	0	0,0%	0,0%
OM.7A.16.1					
OM.7A.16.2					
OM.7A.16.3					
	17. Property Age Structure - optional	***Nominal (mn)***	***Number of dwellings***	***% Residential Loans***	***% No. of Dwellings***
M.7A.17.1	older than 1919	[For completion]	[For completion]		
M.7A.17.2	1919 - 1945	[For completion]	[For completion]		
M.7A.17.3	1946 - 1960	[For completion]	[For completion]		
M.7A.17.4	1961 - 1970	[For completion]	[For completion]		
M.7A.17.5	1971 - 1980	[For completion]	[For completion]		
M.7A.17.6	1981 - 1990	[For completion]	[For completion]		
M.7A.17.7	1991 - 2000	[For completion]	[For completion]		
M.7A.17.8	2001 - 2005	[For completion]	[For completion]		
M.7A.17.9	2006 and later	[For completion]	[For completion]		
M.7A.17.10	no data	[For completion]	[For completion]		
M.7A.17.11	Total	0,0	0	0,0%	0,0%
OM.7A.17.1					
	18. Dwelling type - optional	***Nominal (mn)***	***Number of dwellings***	***% Residential Loans***	***% No. of Dwellings***
M.7A.18.1	House, detached or semi-detached	[For completion]	[For completion]		
M.7A.18.2	Flat or Apartment	[For completion]	[For completion]		
M.7A.18.3	Bungalow	[For completion]	[For completion]		
M.7A.18.4	Terraced House	[For completion]	[For completion]		
M.7A.18.5	Multifamily House	[For completion]	[For completion]		
M.7A.18.6	Land Only	[For completion]	[For completion]		
M.7A.18.7	other	[For completion]	[For completion]		
M.7A.18.8	Total	0,0	0	0,0%	0,0%
OM.7A.18.1					
	19. New Residential Property - optional	***Nominal (mn)***	***Number of dwellings***	***% Residential Loans***	***% No. of Dwellings***
M.7A.19.1	New Property	[For completion]	[For completion]		
M.7A.19.2	Existing property	[For completion]	[For completion]		
M.7A.19.3	other	[For completion]	[For completion]		
M.7A.19.4	no data	[For completion]	[For completion]		
M.7A.19.5	Total	0,0	0	0,0%	0,0%
M.7A.19.6					
	20. CO2 emission (kg of CO2 per year) - optional	***Nominal (mn)***	***Number of dwellings***	***% Residential Loans***	***% No. of Dwellings***
M.7A.20.1	TBC at a country level	[For completion]	[For completion]		
M.7A.20.2	TBC at a country level	[For completion]	[For completion]		
M.7A.20.3	TBC at a country level	[For completion]	[For completion]		
M.7A.20.4	TBC at a country level	[For completion]	[For completion]		
M.7A.20.5	TBC at a country level	[For completion]	[For completion]		
M.7A.20.6	TBC at a country level	[For completion]	[For completion]		
M.7A.20.7	TBC at a country level	[For completion]	[For completion]		
M.7A.20.8	TBC at a country level	[For completion]	[For completion]		
M.7A.20.9	TBC at a country level	[For completion]	[For completion]		
M.7A.20.10	TBC at a country level	[For completion]	[For completion]		
M.7A.20.11	TBC at a country level	[For completion]	[For completion]		
M.7A.20.12	TBC at a country level	[For completion]	[For completion]		
M.7A.20.13	TBC at a country level	[For completion]	[For completion]		
M.7A.20.14	TBC at a country level	[For completion]	[For completion]		
M.7A.20.15	TBC at a country level	[For completion]	[For completion]		
M.7A.20.16	TBC at a country level	[For completion]	[For completion]		
M.7A.20.17	TBC at a country level	[For completion]	[For completion]		
M.7A.20.18	no data	[For completion]	[For completion]		
M.7A.20.19	Total	0,0	0		
M.7A.20.20					
M.7A.20.21					
M.7A.20.22					
M.7A.20.23					
M.7A.20.24					
M.7A.20.25					
M.7A.20.26					
M.7A.20.27					
M.7A.20.28					
M.7A.20.29					
M.7A.20.30					
M.7A.20.31					

M.7A.20.32					
M.7A.20.33					
M.7A.20.34					
M.7A.20.35					
M.7A.20.36					
M.7A.20.37					
M.7A.20.38					
M.7A.20.39					
M.7A.20.40					
M.7A.20.41					
M.7A.20.42					
M.7A.20.43					
M.7A.20.44					
M.7A.20.45					
M.7A.20.46					
M.7A.20.47					
M.7A.20.48					

7B Commercial Cover Pool

	21. Loan Size Information	Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.21.1	Average loan size (000s)	596,0			
	By buckets (mn):				
M.7B.21.2	DKK 0 - 2m	70,0	174	64,2%	95,1%
M.7B.21.3	DKK 2 - 5m	19,0	7	17,4%	3,8%
M.7B.21.4	DKK 5 - 20m	20,0	2	18,3%	1,1%
M.7B.21.5	DKK 20 - 50m	0,0	0	0,0%	0,0%
M.7B.21.6	DKK 20 - 50m	0,0	0	0,0%	0,0%
M.7B.21.7	> DKK 100m	0,0	0	0,0%	0,0%
M.7B.21.8				0,0%	0,0%
M.7B.21.9				0,0%	0,0%
M.7B.21.10				0,0%	0,0%
M.7B.21.11				0,0%	0,0%
M.7B.21.12				0,0%	0,0%
M.7B.21.13				0,0%	0,0%
M.7B.21.14				0,0%	0,0%
M.7B.21.15				0,0%	0,0%
M.7B.21.16				0,0%	0,0%
M.7B.21.17				0,0%	0,0%
M.7B.21.18				0,0%	0,0%
M.7B.21.19				0,0%	0,0%
M.7B.21.20				0,0%	0,0%
M.7B.21.21				0,0%	0,0%
M.7B.21.22				0,0%	0,0%
M.7B.21.23				0,0%	0,0%
M.7B.21.24				0,0%	0,0%
M.7B.21.25				0,0%	0,0%
M.7B.21.26	Total	109,0	183	100,0%	100,0%

	22. Loan to Value (LTV) Information - UNINDEXED	Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.22.1	Weighted Average LTV (%)	ND1			
	By LTV buckets (mn):				
M.7B.22.2	>0 - <=40 %	ND1	ND1		
M.7B.22.3	>40 - <=50 %	ND1	ND1		
M.7B.22.4	>50 - <=60 %	ND1	ND1		
M.7B.22.5	>60 - <=70 %	ND1	ND1		
M.7B.22.6	>70 - <=80 %	ND1	ND1		
M.7B.22.7	>80 - <=90 %	ND1	ND1		
M.7B.22.8	>90 - <=100 %	ND1	ND1		
M.7B.22.9	>100%	ND1	ND1		
M.7B.22.10	Total	0,0	0	0,0%	0,0%
OM.7B.22.1	*o/w >100 - <=110 %*				
OM.7B.22.2	*o/w >110 - <=120 %*				
OM.7B.22.3	*o/w >120 - <=130 %*				
OM.7B.22.4	*o/w >130 - <=140 %*				
OM.7B.22.5	*o/w >140 - <=150 %*				
OM.7B.22.6	*o/w >150 %*				

OM.7B.22.7					
OM.7B.22.8					
OM.7B.22.9					
	23. Loan to Value (LTV) Information - INDEXED	**Nominal**	**Number of Loans**	**% Commercial Loans**	**% No. of Loans**
M.7B.23.1	Weighted Average LTV (%)	24,2%			
	By LTV buckets (mn):				
M.7B.23.2	>0 - <=40 %	104,0	ND1	95,4%	
M.7B.23.3	>40 - <=50 %	2,0	ND1	1,8%	
M.7B.23.4	>50 - <=60 %	2,0	ND1	1,8%	
M.7B.23.5	>60 - <=70 %	0,0	ND1	0,0%	
M.7B.23.6	>70 - <=80 %	1,0	ND1	0,9%	
M.7B.23.7	>80 - <=90 %	0,0	ND1	0,0%	
M.7B.23.8	>90 - <=100 %	0,0	ND1	0,0%	
M.7B.23.9	>100%	0,0	ND1	0,0%	
M.7B.23.10	Total	109,0	0	100,0%	0,0%
OM.7B.23.1	*o/w >100 - <=110 %*	0,0	ND1	0,0%	
OM.7B.23.2	*o/w >110 - <=120 %*	0,0	ND1	0,0%	
OM.7B.23.3	*o/w >120 - <=130 %*	0,0	ND1	0,0%	
OM.7B.23.4	*o/w >130 - <=140 %*	0,0	ND1	0,0%	
OM.7B.23.5	*o/w >140 - <=150 %*	0,0	ND1	0,0%	
OM.7B.23.6	*o/w >150 %*	0,0	ND1	0,0%	
OM.7B.23.7					
OM.7B.23.8					
OM.7B.23.9					
	24. Breakdown by Type	**% Commercial loans**			
M.7B.24.1	Retail	ND1			
M.7B.24.2	Office	17,4%			
M.7B.24.3	Hotel/Tourism	0,0%			
M.7B.24.4	Shopping malls	0,1%			
M.7B.24.5	Industry	2,3%			
M.7B.24.6	Agriculture	54,1%			
M.7B.24.7	Other commercially used	ND1			
M.7B.24.8	Hospital	ND1			
M.7B.24.9	School	ND1			
M.7B.24.10	other RE with a social relevant purpose	ND1			
M.7B.24.11	Land	0,9%			
M.7B.24.12	Property developers / Bulding under construction	ND1			
M.7B.24.13	Other	25,3%			
OM.7B.24.1	*o/w Cultural purposes*	ND1			
OM.7B.24.2					
OM.7B.24.3					
OM.7B.24.4					
OM.7B.24.5					
OM.7B.24.6					
OM.7B.24.7					
OM.7B.24.8					
OM.7B.24.9					
OM.7B.24.10					
OM.7B.24.11					
OM.7B.24.12					
OM.7B.24.13					
OM.7B.24.14					

C. Harmonised Transparency Template - Glossary

HTT 2022

The definitions below reflect the national specificities

Field Number	1. Glossary - Standard Harmonised Items	Definition
HG.1.1	**OC Calculation: Actual**	Total value of cover pool subtracted nominal value of covered bonds
HG.1.2	**OC Calculation: Legal minimum**	Minimum legal required OC of RWA
HG.1.3	**OC Calculation: Committed**	ND2
HG.1.4	**Interest Rate Types**	Index Loans: These are loans where instalments and outstanding debt are adjusted with the development of an index which typically reflects trends in consumer prices. The loan type was introduced in Denmark in 1982. All Danish index loans have index semi-annual payment dates (January 1st and July 1st). Index loans are offered as cash loans. The maturity depends on the loan type. Especially the maturity for subsidized housing depends on the size of the future inflation rate. Fixed-rate loans: The long-term – typically 30-year – fixed-rate, callable loan is considered the most traditional mortgage loan. With this loan, the borrower knows in advance the fixed repayments throughout the term of the loan. The long-term fixed-rate mortgage loan has a prepayment option which may be exercised in two ways, i.e. the borrowers may prepay their outstanding debt at a price of 100 (par) or the borrowers may purchase the underlying bonds in the financial markets and deliver them to the mortgage bank. This loan type is also offered with interest-only periods. Adjustable Rate Mortgages: Adjustable-rate mortgages (ARMs) were introduced in 1996 and the main advantage of ARMs is that interest rates are generally lower than those of fixed-rate loans when raised. The interest rate is generally reset at a frequency of 1, 3, 5 or 10 years and the underlying bonds are replaced by new bonds. The yield of the new bonds determines the loan rate for the period until the next interest rate reset. The lower initial loan rate should therefore be weighed against the risk that it will increase during the loan term. An ARM may be prepaid at a price of 100 in connection with each interest rate reset. Alternatively, the borrower may prepay the loan by purchasing the bonds on market terms – as with all mortgage loans. This loan type is also offered with interest-only periods. Money market based loans: The loan rate changes at generally every three or six months. In addition, this loan type differs from ARMs as this interest rate depends on a reference rate, ie an interest rate determined in another market. The reference rate of DKK-denominated loans is CIBOR (Copenhagen Interbank Offered Rate) or CITA (Copenhagen Interbank Tomorrow/Next Average), an interest rate which is quoted daily by the DFBF (the Danish Financial Benchmark Facility). This loan type is also offered with interest-only periods. Non Capped floaters: These are loans where the rate changes at generally three or six months. The reference rate of DKK-denominated loans is CIBOR (Copenhagen Interbank Offered Rate) or CITA (Copenhagen Interbank Tomorrow/Next Average), an interest rate which is quoted daily by the DFBF Capped floaters:
HG.1.5	**Residual Life Buckets of Cover assets [i.e. how is the contractual and/or expected residual life defined? What assumptions eg, in terms of prepayments? etc.]**	Only contratual maturity is relevant and reported. Early repayments happens at borrowes discretion is among other thing depending on interest rate developments and cannot be anticipated by issuer.
HG.1.6	**Maturity Buckets of Covered Bonds [i.e. how is the contractual and/or expected maturity defined? What maturity structure (hard bullet, soft bullet, conditional pass through)? Under what conditions/circumstances? Etc.]**	Only contratual maturity is relevant and reported. Early repayments happens at borrowes discretion is among other thing depending on interest rate developments and cannot be anticipated by issuer.
HG.1.7	**LTVs: Definition**	LTV is reportet continuously. The loans are distributed from the start ltv of the loan to the marginal ltv. This means that, if the loan is first rank, it is distributed proportionaly by bracket size from 0 to the marginal
HG.1.8	**LTVs: Calculation of property/shipping value**	
HG.1.9	**LTVs: Applied property/shipping valuation techniques, including whether use of index, Automated Valuation Model (AVM) or on-site audits**	
HG.1.10	**LTVs: Frequency and time of last valuation**	Minimum once pr. year for commercial properties. Minimum once every third year for owner occupied.
HG.1.11	**Explain how mortgage types are defined whether for residential housing, multi-family housing, commercial real estate, etc. Same for shipping where relecvant**	The Danish FSA sets guidelines for the grouping of property in categories. Property type is determined by its primary use.
HG.1.12	**Hedging Strategy (please explain how you address interest rate and currency risk)**	[For completion]
HG.1.13	**Non-performing loans**	A loan is categorised as non-performing when a borrower neglects a payment failing to pay instalments and / or interests.
OHG.1.1	*NPV assumptions (when stated)*	ND1
OHG.1.2		
OHG.1.3		
OHG.1.4		
OHG.1.5		
OHG.1.6		
OHG.1.7		
OHG.1.8		
OHG.1.9		

	2. Glossary - ESG items (optional)	Definition

HG.2.1	**Sustainability - strategy pursued in the cover pool**	[For completion]
HG.2.2	**Subsidised Housing (definitions of affordable, social housing)**	[For completion]
HG.2.3	**New Property and Existing Property**	[For completion]
OHG.2.1		
OHG.2.2		
OHG.2.3		
OHG.2.4		
OHG.2.5		
OHG.2.6		
OHG.2.7		
OHG.2.8		
OHG.2.9		
OHG.2.10		
OHG.2.11		
OHG.2.12		
	3. Reason for No Data	**Value**
HG.3.1	**Not applicable for the jurisdiction**	ND1
HG.3.2	**Not relevant for the issuer and/or CB programme at the present time**	ND2
HG.3.3	**Not available at the present time**	ND3
OHG.3.1		
OHG.3.2		
OHG.3.3		
	4. Glossary - Extra national and/or Issuer Items	**Definition**
HG.4.1	**Other definitions deemed relevant**	[For completion]
OHG.4.1		
OHG.4.2		
OHG.4.3		
OHG.4.4		
OHG.4.5		

ECBC Label Template for Danish Issuers
2022

Information on frontpage:
Issuer: Nordea Kredit Realkreditaktieselskab
Issuer type: Specialized mortgage bank
Cover pool: Capital Centre 1
Cover pool setup: Single cover pool
Link to cover pool IR website:
http://www.nordea.dk/Privat/Lån/Bolig/Investor+information/956482.html
Homepage: nordeakredit.dk
Format of transparency template: Excel
Frequency of updates: Quarterly
Published 2022-07-27
Data per 2022-06-30

ECBC Label Template : Contents

As of **June 2020**

Nordea

Specialised finance institutes

General Issuer Detail

Key Concepts

This transparency template is compliant with the requirements in CRR 129(7) and is used with ECBC labelled covered bonds issues by the three issuer categories below.

Mandatory tables

Please note that not all tables are applicable to each issuer type and that some information is optional. Information on applicability is given below and where relevant in connection with the tables in the template.

Specialised mortgage banks
Tables A, G1.1, G2-4, M1-M12, X1-3
Ship finance institutes
Tables A, G1.1, G2-4, S1-S13, X1-3
Non-specialised bank CBs issuers
Tables G1.1 (except totall capital covarage), G2-4, B1-B1, X1-3

Voluntary tables

The issuer can insert voluntary tables that contain information in addition to what is contained in the Danish ECBC label template. It shall be possible to distinquish mandatory an voluntory tables.

The voluntary tables must be named V1....Vn, where n is the number af voluntary tables.

Voluntary tables must be maked with a colur different from the colour used forrthe mandatory talbles in the Danish ECBC label tamplate.

Table A. General Issuer Detail

Key information regarding issuers' balance sheet

(DKKbn – except Tier 1 and Solvency ratio)	**Q2 2022**	**Q1 2022**	**Q4 2021**	**Q3 2021**
Total Balance Sheet Assets	444,4	469,2	481,0	475,6
Total Customer Loans(fair value)	397,5	418,6	432,7	424,9
of which: Used/registered for covered bond collateral pool	397,5	418,6	432,7	424,9
Tier 1 Ratio (%)	26,6%	25,7%	24,7%	25,2%
Solvency Ratio (%)	28,6%	27,6%	26,6%	27,1%
Outstanding Covered Bonds (fair value)	426,2	433,4	446,0	444,9
Outstanding Senior Unsecured Liabilities	4,8	3,8	8,1	2,5
Senior Secured Bonds				
Guarantees (e.g. provided by states, municipals, banks)	131,7	134,6	129,2	133,2
Net loan losses (Net loan losses and net loan loss provisions)	0,0	0,0	0,0	0,0
Value of acquired properties / ships (temporary possessions, end quarter)	0,0	0,0	0,0	0,0

Customer loans (mortgage) (DKKbn)				
Total customer loans (market value)	397,5	418,6	432,7	424,9
Composition by				
Maturity				
- 0 <= 1 year	0,2	0,2	0,1	0,4
- < 1 <= 5 years	5,0	4,7	2,4	2,6
- over 5 years	392,3	413,7	430,2	422,0
Currency				
- DKK	394,0	414,9	428,8	420,7
- EUR	3,6	3,7	3,9	4,2
- USD	-	-	-	-
- Other	-	-	-	-
customer type				
- Residential (owner-occ., private rental, corporate housing, holiday houses)	319,8	338,6	350,5	341,2
- Commercial (office and business, industry, agriculture, manufacture, social and cultural, ships)	77,6	80,0	82,1	83,6
- Subsidised	0,1	0,1	0,1	0,1
eligibility as covered bond collateral				
Non-performing loans (See definition in table X1)	0,11	0,12	0,12	0,12
Loan loss provisions (sum of total individual and group wise loss provisions, end of quarter)	0,47	0,50	0,52	0,51

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Table G1.1 – General cover pool information

DKKbn / Percentage of nominal outstanding CBs		Q2 2022	Q1 2022	Q4 2021	Q3 2021
Nominal cover pool (total value)		2,7	2,7	2,8	2,9
Transmission or liquidation proceeds to CB holders (for redemption of CBs maturing 0-1 day)		0,1	0,1	0,1	0,1
Overcollateralisation		1,3	1,3	1,3	1,3
Overcollateralisation ratio	Total	93,9	88,1	82,3	76,8
	Mandatory (percentage of risk weigted assets,general, by law)	8,0%	8,0%	8,0%	8,0%
Nominal value of outstanding CBs		1,4	1,4	1,5	1,6
	– hereof amount maturing 0-1 day	0,0	0,0	0,0	0,0
Proceeds from senior secured debt					
Proceeds from senior unsecured debt		0,0	0,0	0,0	0,0
Tier 2 capital		0,0	0,0	0,0	0,0
Additional tier 1 capital (e.g. hybrid core capital)					
Core tier 1 capital invested in gilt-edged securities		1,3	1,3	1,3	1,3
Total capital coverage (rating compliant capital)		1,3	1,3	1,3	1,3
Loan loss provisions (cover pool level - shown i Table A on issuer level) - Optional					

Table G2 – Outstanding CBs

DKKbn / Percentage of nominal outstanding CBs		Q2 2022	Q1 2022	Q4 2021	Q3 2021
Nominal value of outstanding CBs		1,367	1,446	1,539	1,645
Fair value of outstanding CBs (marked value)		1,462	1,621	1,725	1,844
Maturity of issued CBs	0-1 day	-	-	-	-
	1 day – < 1 year	-	-	0,0	-
	1 year	-	-	-	0,0
	> 1 and ≤ 2 years	-	-	-	0,0
	> 2 and ≤ 3 years	-	-	-	-
	> 3 and ≤ 4 years	0,0	0,0	0,0	0,1
	> 4 and ≤ 5 years	-	0,0	0,0	0,0
	5-10 years	0,0	0,1	0,1	0,1
	10-20 years	1,3	1,3	1,4	1,5
	> 20 years	-	-	-	-
Amortisation profile of issued CBs	Bullet	0,0%	0,0%	0,0%	0,0%
	Annuity	100,0%	100,0%	100,0%	100,0%
	Serial	0,0%	0,0%	0,0%	0,0%
Interest rate profile of issued CBs	Fixed rate (Fixed rate constant for more than 1 year)	63,3%	63,3%	62,9%	63,1%
	Floating rate (Floating rate constant for less than 1 year)	0,0%	0,0%	0,0%	0,0%
	Capped floating rate	36,7%	36,7%	37,1%	36,9%
Currency denomination profile of issued CBs	DKK	1,4	1,4	1,5	1,6
	EUR	-	-	-	-
	SEK	-	-	-	-
	CHF	-	-	-	-
	NOK	-	-	-	-
	USD	-	-	-	-
	Other	-	-	-	-
UCITS compliant		Yes	Yes	Yes	Yes
CRD compliant		Yes	Yes	Yes	Yes
Eligible for central bank repo		Yes	Yes	Yes	Yes
Rating	Moody's				
	S&P	AAA	AAA	AAA	AAA
	Fitch				

Table G2.1a-f – Cover assets and maturity structure

Table G2.1a - Assets other than the loan portfolio in the cover pool

Rating/maturity	AAA	AA+	AA	AA-	A+	A	A-	etc.	Not rated
Gilt-edged secutities / rating compliant capital									-
0-≤1 year									36.514.576,55
>1- ≤5 years									1.322.999.997,36
> 5 years									-
Total	-	-	-	-	-	-	-		1.359.514.573,91

Table G2.1b - Assets other than the loan portfolio in the cover pool

Rating/type of cover asset	AAA	AA+	AA	AA-	A+	A	A-	etc.	Not rated
Exposures to/guaranteed by govenments etc. in EU									1.323.084.823,61
Exposures to/guaranteed by govenments etc. third countries									-
Exposure to credit institute credit quality step 1									36.429.750,30
Exposure to credit institute credit quality step 2									-
Total	-	-	-	-	-	-	-		1.359.514.573,91

Table G2.1c - Assets other than the loan portfolio in the cover pool

Maturity structure/Type of cover asset	0-≤1 year	>1- ≤5 years	> 5 years	Total
Exposures to/guaranteed by govenments etc. in EU	84.826,25	1.322.999.997,36		1.323.084.823,61
Exposures to/guaranteed by govenments etc. third countries	-	-		-
Exposure to credit institute credit quality step 1	36.429.750,30	-		36.429.750,30
Exposure to credit institute credit quality step 2	-	-		-
Total	36.514.576,55	1.322.999.997,36	-	1.359.514.573,91

Table G2.1d - Assets other than the loan portfolio in the cover pool

Other assets, total (distributed pro rata after total assets in credit institution and cover pool)	

Table G2.1e - Derivatives at programme level (not subordinated / pari passu with covered bonds)

0-≤1 year	
>1- ≤5 years	
> 5 years	
Total	

Table G2.1f - Other Derivatives (subordinated)

0-≤1 year	
>1- ≤5 years	
> 5 years	
Total	

Table G2.2 – Interest and currency risk

Total value of loans **funded** in cover pool	1,4 bn.DKK.
Match funded (without interest and/or currency risk)	100%
Completely hedged with derivatives	xx%
Un-hedged interest rate risk	xx%
Un-hedged currency risk	xx%
- Of which EUR	x,x%
- Of which DKK	x,x%
- Of which…	x,x%

Table G3 – Legal ALM (balance principle) adherence[1]

	Issue adherence
General balance principle	No
Specific balance principle	Yes

1) Cf. the Danish Executive Order on bond issuance, balance principle and risk management

Table G4 – Additional characteristics of ALM business model for issued CBs

	Issue adherence	
	Yes	**No**
One-to-one balance between terms of granted loans and bonds issued, i.e. daily tap issuance?	X	
Pass-through cash flow from borrowers to investors?	X	
Asset substitution in cover pool allowed?		X

Note: * A few older traditional danish mortgage bonds are not CRD compliant

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Property categories are defined according to Danish FSA's AS-reporting form

Table M1/B1

Number of loans by property category

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	**Total**
Total	2.991	313	1	6	39	4	59	108	6	6	**3.533**
In %	*85%*	*9%*	*0%*	*0%*	*1%*	*0%*	*2%*	*3%*	*0%*	*0%*	*100%*

Table M2/B2

Lending by property category, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	**Total**
Total	1,2	0,1	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	**1,4**
In %	*84%*	*6%*	*0%*	*0%*	*1%*	*0%*	*1%*	*5%*	*2%*	*0%*	*100%*

Table M3/B3

Lending, by loan size, DKKbn

	DKK 0 - 2m	DKK 2 - 5m	DKK 5 - 20m	DKK 20 - 50m	DKK 50 - 100m	> DKK 100m	**Total**
Total	1,3	0,0	0,0	-	-	-	**1,4**
In %	*96%*	*2%*	*2%*	*0%*	*0%*	*0%*	*100%*

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Nordea

Table M4a/B4a

Lending, by-loan to-value (LTV), current property value, DKKbn

	Per cent									
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100
Owner-occupied homes	0,7	0,4	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Holiday houses	0,1	0,0	0,0	-	-	-	-	-	-	-
Subsidised Housing	0,0	-	-	-	-	-	-	-	-	-
Cooperative Housing	0,0	0,0	-	-	-	-	-	-	-	-
Private rental	0,0	0,0	0,0	-	-	-	-	-	-	-
Manufacturing and Manual Industries	0,0	0,0	-	-	-	-	-	-	-	-
Office and Business	0,0	0,0	0,0	-	-	-	-	-	-	-
Agricultutal properties	0,0	0,0	0,0	-	0,0	-	-	-	-	-
Properties for social and cultural purposes	0,0	0,0	-	-	-	-	-	-	-	-
Other	0,0	-	-	-	-	-	-	-	-	-
Total	**0,8**	**0,4**	**0,1**	**0,0**	**0,0**	**0,0**	**0,0**	**0,0**	**0,0**	**0,0**

Table M4b/B4b

Lending, by-loan to-value (LTV), current property value, per cent

	Per cent									
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100
Owner-occupied homes	57,5%	31,0%	9,3%	1,2%	0,5%	0,1%	0,1%	0,1%	0,0%	0,2%
Holiday houses	68,9%	25,8%	4,2%	0,6%	0,2%	0,1%	0,1%	0,1%	0,0%	0,0%
Subsidised Housing	100,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
Cooperative Housing	78,3%	18,8%	2,9%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
Private rental	51,5%	30,2%	14,3%	2,8%	1,0%	0,3%	0,0%	0,0%	0,0%	0,0%
Manufacturing and Manual Industries	78,8%	21,2%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
Office and Business	76,1%	15,8%	4,8%	1,3%	1,0%	0,4%	0,4%	0,1%	0,0%	0,0%
Agricultutal properties	76,6%	16,8%	4,9%	0,6%	0,9%	0,0%	0,0%	0,0%	0,0%	0,0%
Properties for social and cultural purposes	83,6%	16,0%	0,3%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
Other	74,9%	25,1%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
Total	**59,9%**	**29,4%**	**8,6%**	**1,2%**	**0,5%**	**0,1%**	**0,1%**	**0,1%**	**0,0%**	**0,1%**

Table M4c/B4c

Lending, by-loan to-value (LTV), current property value, DKKbn ("Sidste krone")

	Per cent										
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100	Avg. LTV
Owner-occupied homes	0,2	0,5	0,3	0,1	0,0	0,0	0,0	0,0	-	0,0	37,7%
Holiday houses	0,0	0,0	0,0	0,0	0,0	-	-	-	-	-	30,2%
Subsidised Housing	0,0	-	-	-	-	-	-	-	-	-	2,0%
Cooperative Housing	0,0	-	0,0	-	-	-	-	-	-	-	20,5%
Private rental	0,0	0,0	0,0	0,0	0,0	0,0	-	-	-	-	45,1%
Manufacturing and Manual Industries	0,0	0,0	-	-	-	-	-	-	-	-	22,6%
Office and Business	0,0	0,0	0,0	0,0	-	-	-	0,0	-	-	29,2%
Agricultutal properties	0,0	0,0	0,0	-	0,0	-	-	-	-	0,0	25,5%
Properties for social and cultural purposes	0,0	0,0	0,0	-	-	-	-	-	-	-	23,6%
Other	-	0,0	-	-	-	-	-	-	-	-	25,8%
Total	**0,3**	**0,6**	**0,4**	**0,1**	**0,0**	**0,0**	**0,0**	**0,0**	**0,0**	**0,0**	**36,3%**

Table M4d/B4d

Lending, by-loan to-value (LTV), current property value, PER CENT ("Sidste krone")

	Per cent										
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100	Avg. LTV
Owner-occupied homes	17,2%	42,3%	29,1%	6,4%	2,5%	0,8%	0,1%	0,6%	0,0%	1,0%	37,7%
Holiday houses	24,1%	55,0%	17,1%	0,7%	1,6%	0,3%	0,0%	0,6%	0,2%	0,5%	30,2%
Subsidised Housing	100,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	2,0%
Cooperative Housing	59,2%	2,7%	38,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	20,5%
Private rental	16,0%	29,5%	21,0%	20,4%	7,1%	6,0%	0,0%	0,0%	0,0%	0,0%	45,1%
Manufacturing and Manual Industries	28,0%	72,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	22,6%
Office and Business	51,4%	23,4%	11,6%	4,9%	0,5%	0,0%	0,0%	8,2%	0,0%	0,0%	29,2%
Agricultutal properties	45,3%	38,6%	13,4%	0,0%	1,7%	0,0%	0,0%	0,0%	0,0%	1,0%	25,5%
Properties for social and cultural purposes	20,6%	74,5%	4,8%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	23,6%
Other	21,0%	79,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	25,8%
Total	**19,7%**	**43,0%**	**26,8%**	**5,7%**	**2,4%**	**0,7%**	**0,0%**	**0,7%**	**0,0%**	**0,9%**	**36,3%**

Table M5/B5 - Total

Lending by region, DKKbn

	The Capital Region of Denmark (Region Hovedstaden)	Region Zealand (Region Sjælland)	The North Denmark Region (Region Nordjylland)	Central Denmark Region (Region Midtjylland)	Region of Southern Denmark (Region Syddanmark)	Outside Denmark	Total
Owner-occupied homes	0,3	0,4	0,0	0,2	0,1	-	1,2
Holiday houses	0,0	0,0	0,0	0,0	0,0	-	0,1
Subsidised Housing	0,0	-	-	-	-	-	0,0
Cooperative Housing	0,0	-	-	-	0,0	-	0,0
Private rental	0,0	0,0	0,0	0,0	0,0	-	0,0
Manufacturing and Manual Industries	-	0,0	-	-	-	-	0,0
Office and Business	0,0	0,0	0,0	0,0	0,0	-	0,0
Agricultutal properties	0,0	0,0	0,0	0,0	0,0	-	0,1
Properties for social and cultural purposes	0,0	0,0	-	-	-	-	0,0
Other	-	-	-	-	-	-	-
Total	**0,4**	**0,5**	**0,1**	**0,2**	**0,1**	**-**	**1,4**

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Table M6/B6

Lending by loan type - IO Loans, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	**Total**
Index Loans	-	-	-	-	-	-	-	-	-	-	-
Fixed-rate to maturity	-	-	-	-	-	-	-	-	-	-	-
Fixed-rate shorter period than maturity (ARM's etc.)	-	-	-	-	-	-	-	-	-	-	-
- rate fixed ≤ 1 year	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 1 and ≤ 3 years	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 3 and ≤ 5 years	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 5 years	-	-	-	-	-	-	-	-	-	-	-
Money market based loans											
Non Capped floaters	-	-	-	-	-	-	-	-	-	-	-
Capped floaters	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

*Interest-only loans at time of compilation. Interest-only is typically limited to a maximum of 10 years

Table M7/B7

Lending by loan type - Repayment Loans / Amortizing Loans, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	**Total**
Index Loans	-	-	-	-	-	-	-	-	-	-	-
Fixed-rate to maturity	0,8	0,1	-	-	0,0	0,0	0,0	0,0	0,0	0,0	0,9
Fixed-rate shorter period than maturity (ARM's etc.)	-	-	-	-	-	-	-	-	-	-	-
- rate fixed ≤ 1 year	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 1 and ≤ 3 years	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 3 and ≤ 5 years	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 5 years	-	-	-	-	-	-	-	-	-	-	-
Money market based loans											
Non Capped floaters	-	-	-	-	-	-	-	-	-	-	-
Capped floaters	0,4	0,0	0,0	0,0	0,0	-	0,0	0,0	0,0	-	0,5
Other	-	-	-	-	-	-	-	-	-	-	-
Total	**1,2**	**0,1**	**0,0**	**0,0**	**0,0**	**0,0**	**0,0**	**0,1**	**0,0**	**0,0**	**1,4**

Table M8/B8

Lending by loan type - All loans, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	**Total**
Index Loans	-	-	-	-	-	-	-	-	-	-	-
Fixed-rate to maturity	0,8	0,1	-	-	0,0	0,0	0,0	0,0	0,0	0,0	0,9
Fixed-rate shorter period than maturity (ARM's etc.)	-	-	-	-	-	-	-	-	-	-	-
- rate fixed ≤ 1 year	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 1 and ≤ 3 years	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 3 and ≤ 5 years	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 5 years	-	-	-	-	-	-	-	-	-	-	-
Money market based loans											
Non Capped floaters	-	-	-	-	-	-	-	-	-	-	-
Capped floaters	0,4	0,0	0,0	0,0	0,0	-	0,0	0,0	0,0	-	0,5
Other	-	-	-	-	-	-	-	-	-	-	-
Total	**1,2**	**0,1**	**0,0**	**0,0**	**0,0**	**0,0**	**0,0**	**0,1**	**0,0**	**0,0**	**1,4**

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Table M9/B9

Lending by Seasoning, DKKbn *(Seasoning defined by duration of customer relationship)*

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	**Total**
< 12 months	-	-	-	-	-	-	-	-	-	-	-
≥ 12 - ≤ 24 months	-	-	-	-	-	-	-	-	-	-	-
≥ 24 - ≤ 36 months	-	-	-	-	-	-	-	-	-	-	-
≥ 36 - ≤ 60 months	-	-	-	-	-	-	-	-	-	-	-
≥ 60 months	1,2	0,1	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	1,4
Total	**1,2**	**0,1**	**0,0**	**0,0**	**0,0**	**0,0**	**0,0**	**0,1**	**0,0**	**0,0**	**1,4**

Table M10/B10

Lending by remaining maturity, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	**Total**
< 1 Years	0,0	0,0	-	-	-	-	0,0	0,0	-	-	0,0
≥ 1 - ≤ 3 Years	0,0	0,0	-	-	0,0	-	0,0	0,0	-	-	0,0
≥ 3 - ≤ 5 Years	0,0	0,0	-	-	0,0	0,0	0,0	0,0	-	-	0,0
≥ 5 - ≤ 10 Years	0,1	0,0	-	-	-	-	0,0	0,0	0,0	-	0,1
≥ 10 - ≤ 20 Years	1,0	0,1	0,0	0,0	0,0	-	0,0	0,1	0,0	0,0	1,2
≥ 20 Years	-	-	-	-	-	-	-	-	-	-	-
Total	**1,2**	**0,1**	**0,0**	**0,0**	**0,0**	**0,0**	**0,0**	**0,1**	**0,0**	**0,0**	**1,4**

Table M11/B11

90 day Non-performing loans by property type, as percentage of total payments, %

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	**Total**
90 day NPL	1,25	0,07	-	-	-	-	-	0,22	-	-	**1,03**

Note: 90-days arrears. Payments for Q1 2022 in arrears as per Q2 2022 as a share of scheduled payments for the Q1 2022 payment term (See definition in table X1)

Table M11a/B11a

90 day Non-performing loans by property type, as percentage of lending, %

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	**Total**
90 day NPL	1,51	0,60	-	-	-	-	-	-	-	-	**1,31**

Note: Outstanding debt for loans in arrears (pls cf. Table M11) as a share of outstanding loans for the property category in question

Table M11b/B11b

90 day Non-performing loans by property type, as percentage of lending, by continous LTV bracket, %

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	**Total**
< 60per cent LTV	1,45	0,40	-	-	-	-	-	-	-	-	**1,24**
60-69.9 per cent LTV	0,03	0,07	-	-	-	-	-	-	-	-	**0,03**
70-79.9 per cent LTV	0,01	0,07	-	-	-	-	-	-	-	-	**0,01**
80-89.9 per cent LTV	0,01	0,07	-	-	-	-	-	-	-	-	**0,01**
90-100 per cent LTV	0,01	0,01	-	-	-	-	-	-	-	-	**0,01**
>100 per cent LTV	0,02	-	-	-	-	-	-	-	-	-	**0,01**

Note: Outstanding debt for loans in arrears (pls cf. Table M11) as a share of outstanding loans for the property category in question

Table M12/B12

Realised losses (DKKm)

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	**Total**
Total realised losses	7,53	-	-	-	-	-	-	0,01	-	-0,00	**7,54**

Note: The data cover both Nordea Kredit´s two capital centres

Table M12a/B12a

Realised losses (%)

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	**Total**
Total realised losses, %	0,00	-	-	-	-	-	-	0,00	-	0,00	**0,00**

Note: Realised losses as a share of outstanding debt for the property category in question. The data cover both Nordea Kredit´s two capital centres.

Table X1

Key Concepts Explanation	General practice in Danish market	If issuers Key Concepts Explanation differs from general practice: State and explain in this column.
Residential versus commercial mortgages		
Description of the difference made between residential/owner occupied and commercial properties	The Danish FSA sets guidelines for the grouping of property in categories. Property type is determined by its primary use. Property which primary purpose is owner occupation is characterised as residential. Whereas properties primarily used for commercial purposes are classified as commercial (cf. below).	
Describe when you classify a property as commercial? E.g.: Private rental, Manufacturing and Manual Industries, Offices and Business, Agriculture.	The Danish FSA sets guidelines for the grouping of property in categories. Examples of application of which classifies property as commercial are: · Office · Retail/shop · Warehouse · Restaurants, inns etc. · Hotels and resorts · Congress and conference centres. · Campsites. · Traffic terminals, service stations, fire stations, auction and export houses. · Agriculture · Forestry · Nurseries · Ships	
NPL (Non-performing loans)		
Describe how you define NPLs	A loan is categorised as non-performing when a borrower neglects a payment failing to pay instalments and / or interests. The NPL rate is calculated at different time periods after the original payment date. Standard in Table A is 90 day arrear. Commercial bank CB issuers adhere to the Basel definition of NPL.	
Explain how you distinguish between performing and nonperforming loans in the cover pool?	No distinction made. Asset substitution i not allowed for specialised mortgage banks. The Basel definition of NPL's is applied for commercial bank CB issuers	
Are NPLs parts of eligible assets in cover pool? Are NPL parts of non eligible assets in cover pool?	Asset substitution i not allowed for specialised mortgage banks, hence NPLs are part of the cover pool. For commercial bank CB issuers NPL's are eligible assets in the cover pool.	
Are loans in foreclosure procedure part of eligible assets in cover pool?	Asset substitution i not allowed for specialised mortgage banks, hence loans in foreclosure are part of the cover pool. For commercial bank CB issuers loans in foreclosure procedure are eligible assets in the cover pool.	
If NPL and/or loans in foreclosure procedure are part of the covered pool which provisions are made in respect of the value of these loans in the cover pool?	The Danish FSA set rules for loss provisioning. In case of objective evidence of impairment provisioning for loss must be made.	

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Table X2
Key Concepts Explanation

Issuer specific (N/A for some issuers)

Guaranteed loans (if part of the cover pool)

How are the loans guaranteed?

Please provide details of guarantors

Loan-to-Value (LTV)

Legal framework for valuation and LTV-calculation follow the rules of the Danish FSA - Bekendtgørelse nr. 687 af 20. juni 2007

Describe the method on which your LTV calculation is based

The publication contains two different ways to monitor LTV. One where loans are distributed continuously and one where they are distributed discretely.
In both tables the fair value of the loans are distributed into predefined LTV bracket intervals. Table M4a/b4a and M4b/B4b displays the loans continuously. Table M4c/B4c and M4d/B4d displays the loans discretely.

The continuous table(M4a/b4a and M4b/B4b) distributes the loans from the start ltv of the loan to the marginal ltv. This means that, if the loan is first rank, it is distributed proportionaly by bracket size from 0 to the marginal ltv into the predefined brackets. If the loans has prior liens, it is distributed from the marginal ltv of the prior liens to the marginal ltv of the loan under consideration.

The discrete table (M4c/b4c and M4d/B4d) distributes the total fair value of each loan into a single ltv bracket, according to the marginal ltv of the loan under consideration. Average LTV is weighted by loan balance categorised by property type.

Example 1a below shows a case where the loan is first rank and distributed continuously. Example 1b shows the case where the loans has prior liens and distributed continuously. Example 2 below shows the discrete distribution of a loan.

Frequency of collateral valuation for the purpose of calculating the LTV

Example 1a

Explanation
Example of a proportionaly distribution into LTV brackets for a loan with LTV of 75 pct and a loan size of 1 million and no prior liens.

Loan-to-value (distribution continuously)

0-19.9	20-39.9	40-59.9	60-69.9	70-79.9	80-84.9	85-89.9	90-94.9	95-100	>100
266.667	266.667	266.667	133.333	66.667	-	-	-	-	-

Example 1b

Explanation
Example of a continuous distribution into LTV brackets for a loan with LTV of 75 and a loan size of 1 million
with prior liens consisting of a loan with a LTV of 40 pct.

Loan-to-value (distribution continuously)

0-19.9	20-39.9	40-59.9	60-69.9	70-79.9	80-84.9	85-89.9	90-94.9	95-100	>100
-	-	571.429	285.714	142.857	-	-	-	-	-

Example 2

Explanation
Example of discrete ("Sidste krone") distribution into LTV brackets for a loan with LTV of 75 and a loan size of 1 million
In this example the 1.000.000 is distributed into the 70-79.9 interval because the LTV of the total loan is 75

Loan-to-value (discrete/"Sidste krone" distribution)

0-19.9	20-39.9	40-59.9	60-69.9	70-79.9	80-84.9	85-89.9	90-94.9	95-100	>100
-	-	-	-	1.000.000	-	-	-	-	-

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Table X3

General explanation Table A	General practice in Danish market
Total Balance Sheet Assets	Total balance sheet assets as reported in the interim or annual reports of the issuer, fair value
Total Customer Loans(fair value)	All mortgage credit loans funded by the issue of covered mortgage bonds or mortgage bonds measured at fair value
Tier 1 Ratio (%)	The tier 1 capital ratio as stipulated in DFSA regulations
Solvency Ratio (%)	The solvency ratio as stipulated in DFSA regulations
Outstanding Covered Bonds (fair value)	The circulating amount of covered bonds (including covered mortgage bonds and mortgage bonds)
Outstanding Senior Unsecured Liabilities	All outstanding senior unsecured liabilities including any intra-group senior unsecured liabilities to finance OC- and LTV-ratio requirements
Senior Secured Bonds	Senior secured bonds - formerly known as JCB (§ 15)
Guarantees (e.g. provided by states, municipals, banks)	All guarantees backing the granted loans provided by e.g. states, municipalities or banks
Net loan losses (Net loan losses and net loan loss provisions)	The item taken from the issuer´s profit & loss account
Value of acquired properties / ships (temporary possessions, end quarter)	Value as entered in interim and annual reports and as reported to the DFSA; The lower of the carrying amount at the time of classification and the fair value less selling costs.
Total customer loans (market value)	All mortgage credit loans funded by the issue of covered mortgage bonds or mortgage bonds measured at market value
Maturity	Maturity distribution of all mortgage credit loans
Non-performing loans (See definition in table X1)	Please see definition of Non-performing loans in table X1
Loan loss provisions (sum of total individual and group wise loss provisions, end of quarter)	All individual and group wise loan loss provisions as stated in the issuer´s interim and annual accounts

General explanation Table G1.1	General practice in Danish market
Nominal cover pool (total value)	Sum of nominal value of covered bonds + Senior secured debt + capital. Capital is: Additional tier 1 capital (e.g. hybrid core capital) and Core tier 1 capital
Transmission or liquidation proceeds to CB holders (for redemption of CBs maturing 0-1 day)	Liquidity due to be paid out next day in connection with refinancing
Overcollateralisation	Total value of cover pool - nominal value of covered bonds
Senior secured debt	Total nominal value of senior secured debt
Senior unsecured debt	Issuers senior unsecured liabilities targeted to finance OC- and LTV-ratio requirements in cover pool
Tier 2 capital	Subordinated debt
Additional tier 1 capital (e.g. hybrid core capital)	Hybrid Tier 1 capital (perpetual debt instruments).
Core tier 1 capital	Equity capital and retained earnings.

General explanation Table G3	General practice in Danish market	The issuer can elaborate on the applied balance priciple. E.g. describe if stricter pratice is applied than required by law
General balance principle	The general balance principle does not require a one-to-one balance between the loan and the bonds issued. This gives the credit institution a wider scope for taking liquidity risk than the more strict specific balance principle.	
Specific balance principle	The specific balance principle ensures a one-to-one balance between loans and bonds issued, and is used for the issuance of SDRO, SDO and RO bonds. The specific balance principle de facto implies full cash flow pass through from borrowers to investors. Under this principle daily loan origination is continuously tapped into the market, and the individual borrower loan rate is determined directly by the bond sales price for the corresponding financing amount of bonds. All borrower payments of interest and principal match the interest and principal payments to investors exactly (borrower payments fall due one day prior to the payments to investors). Redemptions take place by borrowers' buy back of the financing bond in the market at market price, or (for callable bonds) by calling the bond at par. In the latter case the borrower prepayment match the bond draw down. Market risks are thus eliminated under this issuance model (i.e. interest rate risk, prepayment risks, liquidity risks and funding risks). Further, asset substitution is not possible under this issuance model.	

General explanation Table G4	General practice in Danish market
One-to-one balance between terms of granted loans and bonds issued, i.e. daily tap issuance?	Mortgage banks issue and sell bonds to investors, who then fund the loans. During the loan terms, borrowers make principal and interest payments to mortgage banks which transfer the amounts to investors. Mortgage banks charge a margin from the borrower to cover daily operating costs, potential losses, and to make a profit. The margin is a percentage of the outstanding debt which the borrower pays throughout the loan term. The margin rate corresponds to the interest margin of a bank but is generally lower. The issuance is made on a daily basis.
Pass-through cash flow from borrowers to investors?	Yes, the mortgage bank is an intermediary between persons requiring loans for the purchase of real properties and investors funding the loans by purchasing bonds.
Asset substitution in cover pool allowed?	No, (due to Danish legislation) asset substitution is not allowed/possible.

General explanation Table M1-M5	General practice in Danish market
Owner-occupied homes	Private owned residentials used by the owner, Max LTV are 80 % (legislation).
Holiday houses	Holiday houses for owners own use or for renting. Max LTV are 60 % (legislation).
Subsidised Housing	Residential renting subsidesed by the goverment. Max LTV 80 %. LTVs above 80 % can be granted against full govermental guarantee,
Cooperative Housing	Residential property owned and administreted by the coopereative and used by the members of the cooperative. Max LTV 80 % (legislation).
Private rental	Residential property rentes out to private tenants. Max LTV 80 % (legislation).
Manufacturing and Manual Industries	Industrial and manufacture buildings and warehouse for own use or for rent. Max LTV are 60 %(legislation).
Office and Business	Office property and retail buildings for own use or for rent. Max LTV are 60 %(legislation).
Agriculture	Property and land for agricultural use. Max LTV 70 % (legislation).
Social and cultural purposes	Property used for education, kindergardens, museum and other buildings for public use. Max LTV are 70 %(legislation).
Other	Property, that can not be placed in the categories above. Max LTV are 70 %(legislation).

General explanation Table M6-M8	General practice in Danish market
Index Loans	These are loans where instalments and outstanding debt are adjusted with the development of an index which typically reflects trends in consumer prices. The loan ype was introduced in
Fixed-rate loans	The long-term – typically 30-year – fixed-rate, callable loan is considered the most traditional mortgage loan. With this loan, the borrower knows in advance the fixed repayments
Adjustable Rate Mortgages	Adjustable-rate mortgages (ARMs) were introduced in 1996 and the main advantage of ARMs is that interest rates are generally lower than those of fixed-rate loans when raised. The
Money market based loans	The loan rate changes at generally three or six months. In addition, this loan type differs from ARMs as this interest rate depends on a reference rate, ie an interest rate determined in
Non Capped floaters	These are loans where the rate changes at generally three or six months. The reference rate of DKK-denominated loans is CIBOR (Copenhagen Interbank Offered Rate) or CITA
Capped floaters	It is possible to get a loan with a floating interest rate which cannot exceed a certain level (cap). In this way, the borrower hedges against major interest rate increases. If a loan has a cap
Other	Any other loan types, which not comply with the above mentioned.

General explanation Table M9-10	General practice in Danish market
Seasoning	Seasoning defined by duration of customer relationship, calculated from the first disbursement of a mortgage loan.

Further information	Link or information
In 2014 the Danish covered bond legislation was changes in order to address refinancing risk. Please find information på following link	https://finansdanmark.dk/media/8114/Overview_of_the_new_Danish_covered_bond_legislation_addressing_refinancing_risk.pdf

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