

Harmonised Transparency Template

2023 Version

Denmark

Nordea Kredit Realkreditaktieselskab, CC 2

Reporting Date: 5/05/2023

Cut-off Date: 31/03/2023



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A. Harmonised Transparency Template - General Information

HTT 2023

Reporting in Domestic Currency		DKK		
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1. Basic Facts				
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6. Other relevant information				
Field Number	1. Basic Facts			
G.1.1.1	Country	Denmark		
G.1.1.2	Issuer Name	Nordea Kredit Realkreditaktieselskab, CC 2		
G.1.1.3	Link to Issuer's Website	www.nordeakredit.dk		
G.1.1.4	Cut-off date	[31/03/23]		
OG.1.1.1	Optional information e.g. Contact names	torben.jurlander@nordea.dk		
OG.1.1.2	Optional information e.g. Parent name	Nordea Bank Abp		
OG.1.1.3				
OG.1.1.4				
OG.1.1.5				
OG.1.1.6				
OG.1.1.7				
OG.1.1.8				
2. Regulatory Summary				
G.2.1.1	Basel Compliance, subject to national jurisdiction (Y/N)	Y		
G.2.1.2	CBD Compliance	Y		
G.2.1.3	CRR Compliance (Y/N)	Y		
OG.2.1.1	LCR status	www.coveredbondlabel.com/issuer/49/		
OG.2.1.2				
OG.2.1.3				
OG.2.1.4				
OG.2.1.5				
OG.2.1.6				
3. General Cover Pool / Covered Bond Information				
1.General Information		Nominal (mn)		
G.3.1.1	Total Cover Assets	470.913,2		
G.3.1.2	Outstanding Covered Bonds	438.944,5		
OG.3.1.1	Cover Pool Size [NPV] (mn)	ND1		
OG.3.1.2	Outstanding Covered Bonds [NPV] (mn)	ND1		
OG.3.1.3				
OG.3.1.4				
2. Over-collateralisation (OC)		Statutory	Voluntary	Contractual
G.3.2.1	OC (%)	2,0%	4,8%	2,5%
OG.3.2.1	Optional information e.g. Asset Coverage Test (ACT)			
OG.3.2.2	Optional information e.g. OC (NPV basis)			
OG.3.2.3				
OG.3.2.4				
OG.3.2.5				
OG.3.2.6				



3. Cover Pool Composition		Nominal (mn)		% Cover Pool
G.3.3.1	Mortgages	428.473,6		91,0%
G.3.3.2	Public Sector			0,0%
G.3.3.3	Shipping			0,0%
G.3.3.4	Substitute Assets	42.439,6		9,0%
G.3.3.5	Other			0,0%
G.3.3.6	Total	470.913,2		100,0%
OG.3.3.1	<i>o/w [If relevant, please specify]</i>			0,0%
OG.3.3.2	<i>o/w [If relevant, please specify]</i>			0,0%
OG.3.3.3	<i>o/w [If relevant, please specify]</i>			0,0%
OG.3.3.4	<i>o/w [If relevant, please specify]</i>			0,0%
OG.3.3.5	<i>o/w [If relevant, please specify]</i>			0,0%
OG.3.3.6	<i>o/w [If relevant, please specify]</i>			0,0%
4. Cover Pool Amortisation Profile		Contractual	Expected Upon Prepayments	% Total Contractual
G.3.4.1	Weighted Average Life (in years)	16,0	ND1	
	Residual Life (mn)			
	By buckets:			
G.3.4.2	0 - 1 Y	6.805,0	ND1	1,6%
G.3.4.3	1 - 2 Y	9.447,0	ND1	2,2%
G.3.4.4	2 - 3 Y	9.683,0	ND1	2,3%
G.3.4.5	3 - 4 Y	11.644,0	ND1	2,7%
G.3.4.6	4 - 5 Y	11.513,0	ND1	2,7%
G.3.4.7	5 - 10 Y	66.323,0	ND1	15,5%
G.3.4.8	10+ Y	313.099,0	ND1	73,1%
G.3.4.9	Total	428.514,0	0,0	100,0%
OG.3.4.1	<i>o/w 0-1 day</i>			0,0%
OG.3.4.2	<i>o/w 0-0.5y</i>			0,0%
OG.3.4.3	<i>o/w 0.5-1 y</i>			0,0%
OG.3.4.4	<i>o/w 1-1.5y</i>			0,0%
OG.3.4.5	<i>o/w 1.5-2 y</i>			0,0%
OG.3.4.6				
OG.3.4.7				
OG.3.4.8				
OG.3.4.9				0,00%
OG.3.4.10				0,00%
5. Maturity of Covered Bonds		Initial Maturity	Extended Maturity	% Total Initial Maturity
G.3.5.1	Weighted Average life (in years)	12,3	ND1	
	Maturity (mn)			
	By buckets:			
G.3.5.2	0 - 1 Y	59505,0	ND1	13,6%
G.3.5.3	1 - 2 Y	75365,0	ND1	17,2%
G.3.5.4	2 - 3 Y	71214,0	ND1	16,2%
G.3.5.5	3 - 4 Y	40142,0	ND1	9,1%
G.3.5.6	4 - 5 Y	10801,0	ND1	2,5%
G.3.5.7	5 - 10 Y	2385,0	ND1	0,5%
G.3.5.8	10+ Y	179532,0	ND1	40,9%
G.3.5.9	Total	438.944,0	0,0	100,0%
OG.3.5.1	<i>o/w 0-1 day</i>			0,0%
OG.3.5.2	<i>o/w 0-0.5y</i>			0,0%
OG.3.5.3	<i>o/w 0.5-1 y</i>			0,0%
OG.3.5.4	<i>o/w 1-1.5y</i>			0,0%
OG.3.5.5	<i>o/w 1.5-2 y</i>			0,0%
OG.3.5.6				
OG.3.5.7				
OG.3.5.8				
OG.3.5.9				
OG.3.5.10				



6. Cover Assets - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]
G.3.6.1	EUR	3.075,0	ND1	0,7%
G.3.6.2	AUD		ND1	
G.3.6.3	BRL		ND1	
G.3.6.4	CAD		ND1	
G.3.6.5	CHF		ND1	
G.3.6.6	CZK		ND1	
G.3.6.7	DKK	425.440,0	ND1	99,3%
G.3.6.8	GBP		ND1	
G.3.6.9	HKD		ND1	
G.3.6.10	ISK		ND1	
G.3.6.11	JPY		ND1	
G.3.6.12	KRW		ND1	
G.3.6.13	NOK		ND1	
G.3.6.14	PLN		ND1	
G.3.6.15	SEK		ND1	
G.3.6.16	SGD		ND1	
G.3.6.17	USD		ND1	
G.3.6.18	Other		ND1	
G.3.6.19	Total	428.515,0	0,0	100,0%
OG.3.6.1	o/w [If relevant, please specify]			0,0%
OG.3.6.2	o/w [If relevant, please specify]			0,0%
OG.3.6.3	o/w [If relevant, please specify]			0,0%
OG.3.6.4	o/w [If relevant, please specify]			0,0%
OG.3.6.5	o/w [If relevant, please specify]			0,0%
OG.3.6.6	o/w [If relevant, please specify]			0,0%
7. Covered Bonds - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]
G.3.7.1	EUR	3.144,0	ND1	0,7%
G.3.7.2	AUD		ND1	
G.3.7.3	BRL		ND1	
G.3.7.4	CAD		ND1	
G.3.7.5	CHF		ND1	
G.3.7.6	CZK		ND1	
G.3.7.7	DKK	435.801,0	ND1	99,3%
G.3.7.8	GBP		ND1	
G.3.7.9	HKD		ND1	
G.3.7.10	ISK		ND1	
G.3.7.11	JPY		ND1	
G.3.7.12	KRW		ND1	
G.3.7.13	NOK		ND1	
G.3.7.14	PLN		ND1	
G.3.7.15	SEK		ND1	
G.3.7.16	SGD		ND1	
G.3.7.17	USD		ND1	
G.3.7.18	Other		ND1	
G.3.7.19	Total	438.945,0	0,0	100,0%
OG.3.7.1	o/w [If relevant, please specify]			
OG.3.7.2	o/w [If relevant, please specify]			
OG.3.7.3	o/w [If relevant, please specify]			
OG.3.7.4	o/w [If relevant, please specify]			
OG.3.7.5	o/w [If relevant, please specify]			
OG.3.7.6	o/w [If relevant, please specify]			
8. Covered Bonds - Breakdown by interest rate		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]
G.3.8.1	Fixed coupon	333.829,0	ND1	76,1%
G.3.8.2	Floating coupon	105.115,0	ND1	23,9%
G.3.8.3	Other		ND1	
G.3.8.4	Total	438.944,0	0,0	100,0%
OG.3.8.1				
OG.3.8.2				
OG.3.8.3				
OG.3.8.4				
OG.3.8.5				



9. Substitute Assets - Type		Nominal (mn)	% Substitute Assets
G.3.9.1	Cash	1.154,0	2,7%
G.3.9.2	Exposures to/guaranteed by Supranational, Sovereign, Agency (SSA)	9.070,0	21,4%
G.3.9.3	Exposures to central banks	0,0	
G.3.9.4	Exposures to credit institutions	32.215,0	75,9%
G.3.9.5	Other		0,0%
G.3.9.6	Total	42.439,0	100,0%
OG.3.9.1	<i>a/w EU gvts or quasi gvts</i>		0,0%
OG.3.9.2	<i>a/w third-party countries Credit Quality Step 1 (CQS1) gvts or quasi gvts</i>		0,0%
OG.3.9.3	<i>a/w third-party countries Credit Quality Step 2 (CQS2) gvts or quasi gvts</i>		0,0%
OG.3.9.4	<i>a/w EU central banks</i>		0,0%
OG.3.9.5	<i>a/w third-party countries Credit Quality Step 1 (CQS1) central banks</i>		0,0%
OG.3.9.6	<i>a/w third-party countries Credit Quality Step 2 (CQS2) central banks</i>		0,0%
OG.3.9.7	<i>a/w CQS1 credit institutions</i>		0,0%
OG.3.9.8	<i>a/w CQS2 credit institutions</i>		0,0%
OG.3.9.9			
OG.3.9.10			
OG.3.9.11			
OG.3.9.12			
10. Substitute Assets - Country		Nominal (mn)	% Substitute Assets
G.3.10.1	Domestic (Country of Issuer)	42.440,0	100,0%
G.3.10.2	Eurozone		0,0%
G.3.10.3	Rest of European Union (EU)		0,0%
G.3.10.4	European Economic Area (not member of EU)		0,0%
G.3.10.5	Switzerland		0,0%
G.3.10.6	Australia		0,0%
G.3.10.7	Brazil		0,0%
G.3.10.8	Canada		0,0%
G.3.10.9	Japan		0,0%
G.3.10.10	Korea		0,0%
G.3.10.11	New Zealand		0,0%
G.3.10.12	Singapore		0,0%
G.3.10.13	US		0,0%
G.3.10.14	Other		0,0%
G.3.10.15	Total EU		
G.3.10.16	Total	42.440,0	100,0%
OG.3.10.1	<i>a/w [If relevant, please specify]</i>		0,0%
OG.3.10.2	<i>a/w [If relevant, please specify]</i>		0,0%
OG.3.10.3	<i>a/w [If relevant, please specify]</i>		0,0%
OG.3.10.4	<i>a/w [If relevant, please specify]</i>		0,0%
OG.3.10.5	<i>a/w [If relevant, please specify]</i>		0,0%
OG.3.10.6	<i>a/w [If relevant, please specify]</i>		0,0%
OG.3.10.7	<i>a/w [If relevant, please specify]</i>		0,0%
11. Liquid Assets		Nominal (mn)	% Cover Pool
G.3.11.1	Substitute and other marketable assets	42.439,0	9,0%
G.3.11.2	Central bank eligible assets	0,0	0,0%
G.3.11.3	Other		
G.3.11.4	Total	42.439,0	9,0%
OG.3.11.1	<i>a/w [If relevant, please specify]</i>		
OG.3.11.2	<i>a/w [If relevant, please specify]</i>		
OG.3.11.3	<i>a/w [If relevant, please specify]</i>		
OG.3.11.4	<i>a/w [If relevant, please specify]</i>		
OG.3.11.5	<i>a/w [If relevant, please specify]</i>		
OG.3.11.6	<i>a/w [If relevant, please specify]</i>		
OG.3.11.7	<i>a/w [If relevant, please specify]</i>		
12. Bond List			
G.3.12.1	Bond list	www.coveredbondlabel.com/issuer/49/	
13. Derivatives & Swaps			



G.3.13.1	Derivatives in the register / cover pool [notional] (mn)	ND2
G.3.13.2	Type of interest rate swaps (intra-group, external or both)	ND2
G.3.13.3	Type of currency rate swaps (intra-group, external or both)	ND2
OG.3.13.1	NPV of Derivatives in the cover pool (mn)	
OG.3.13.2	Derivatives outside the cover pool [notional] (mn)	
OG.3.13.3	NPV of Derivatives outside the cover pool (mn)	
OG.3.13.4		
OG.3.13.5		

14. Sustainable or other special purpose strategy - optional

G.3.14.1	Cover pool involved in a sustainable/special purpose strategy? (Y/N)	[For completion]
G.3.14.2	If yes to G.3.14.1 is there a commitment (1) or are already sustainable components present (2)?	[For completion]
G.3.14.3	specific criteria	[ESG, SDG, blue loan etc.]
G.3.14.4	link to the committed objective criteria	[link on the issuer's website to the objective criteria the labelled pool is committed to]
OG.3.14.1		
OG.3.14.2		
OG.3.14.3		
OG.3.14.4		
OG.3.14.5		
OG.3.14.6		
OG.3.14.7		
OG.3.14.8		
OG.3.14.9		
OG.3.14.10		
OG.3.14.11		
OG.3.14.12		
OG.3.14.13		
OG.3.14.14		
OG.3.14.15		
OG.3.14.16		
OG.3.14.17		
OG.3.14.18		
OG.3.14.19		
OG.3.14.20		
OG.3.14.21		
OG.3.14.22		
OG.3.14.23		
OG.3.14.24		
OG.3.14.25		
OG.3.14.26		
OG.3.14.27		
OG.3.14.28		
OG.3.14.29		
OG.3.14.30		
OG.3.14.31		
OG.3.14.32		
OG.3.14.33		
OG.3.14.34		
OG.3.14.35		
OG.3.14.36		
OG.3.14.37		
OG.3.14.38		
OG.3.14.39		
OG.3.14.40		
OG.3.14.41		



4. Compliance Art 14 CBD Check table		Row	Row
The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, these covered bonds would satisfy the eligibility criteria for Article 14(2) of the Covered Bond Directive (EU) 2019/2162. It should be noted, however, that whether or not exposures in the form of covered bonds are eligible to preferential treatment under Regulation (EU) 575/2013 is ultimately a matter to be determined by a relevant investor institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.			
G.4.1.1	(a)	Value of the cover pool total assets:	38
G.4.1.2	(a)	Value of outstanding covered bonds:	39
G.4.1.3	(b)	List of ISIN of issued covered bonds:	[insert here link to the cover pool on the covered bond label website]
G.4.1.4	(c)	Geographical distribution:	43 for Mortgage Assets
G.4.1.5	(c)	Type of cover assets:	52
G.4.1.6	(c)	Loan size:	186 for Residential Mortgage Assets
G.4.1.7	(c)	Valuation Method:	link to Glossary HG.1.15
G.4.1.8	(d)	Interest rate risk - cover pool:	149 for Mortgage Assets
G.4.1.9	(d)	Currency risk - cover pool:	111
G.4.1.10	(d)	Interest rate risk - covered bond:	163
G.4.1.11	(d)	Currency risk - covered bond:	137
G.4.1.12	(d)	Liquidity Risk - primary assets cover pool:	
G.4.1.13	(d)	Credit Risk:	215 LTV Residential Mortgage
G.4.1.14	(d)	Market Risk:	230 Derivatives and Swaps
G.4.1.15	(d)	Hedging Strategy	18 for Harmonised Glossary
G.4.1.16	(e)	Maturity Structure - cover assets:	65
G.4.1.17	(e)	Maturity Structure - covered bond:	88
G.4.1.18	(e)	Overview maturity extension triggers:	link to Glossary HG 1.7
G.4.1.19	(f)	Levels of OC:	44
G.4.1.20	(g)	Percentage of loans in default:	179 for Mortgage Assets
OG.4.1.1			166 for Public Sector Assets
OG.4.1.2			110 for Shipping Assets
OG.4.1.3			

5. References to Capital Requirements Regulation (CRR)	
129(1)	
G.5.1.1	Exposure to credit institute credit quality step 1
G.5.1.2	Exposure to credit institute credit quality step 2
G.5.1.3	Exposure to credit institute credit quality step 3
OG.5.1.1	
OG.5.1.2	
OG.5.1.3	
OG.5.1.4	

6. Other relevant information	
1. Optional information e.g. Rating triggers	
OG.6.1.1	NPV Test (passed/failed)
OG.6.1.2	Interest Coverage Test (passed/failed)
OG.6.1.3	Cash Manager
OG.6.1.4	Account Bank
OG.6.1.5	Stand-by Account Bank
OG.6.1.6	Servicer
OG.6.1.7	Interest Rate Swap Provider
OG.6.1.8	Covered Bond Swap Provider
OG.6.1.9	Paying Agent
OG.6.1.10	Other optional/relevant information
OG.6.1.11	Other optional/relevant information
OG.6.1.12	Other optional/relevant information
OG.6.1.13	Other optional/relevant information
OG.6.1.14	Other optional/relevant information
OG.6.1.15	Other optional/relevant information
OG.6.1.16	Other optional/relevant information
OG.6.1.17	Other optional/relevant information
OG.6.1.18	Other optional/relevant information
OG.6.1.19	Other optional/relevant information
OG.6.1.20	Other optional/relevant information
OG.6.1.21	Other optional/relevant information
OG.6.1.22	Other optional/relevant information



OG.6.1.23	<i>Other optional/relevant information</i>
OG.6.1.24	<i>Other optional/relevant information</i>
OG.6.1.25	<i>Other optional/relevant information</i>
OG.6.1.26	<i>Other optional/relevant information</i>
OG.6.1.27	<i>Other optional/relevant information</i>
OG.6.1.28	<i>Other optional/relevant information</i>
OG.6.1.29	<i>Other optional/relevant information</i>
OG.6.1.30	<i>Other optional/relevant information</i>
OG.6.1.31	<i>Other optional/relevant information</i>
OG.6.1.32	<i>Other optional/relevant information</i>
OG.6.1.33	<i>Other optional/relevant information</i>
OG.6.1.34	<i>Other optional/relevant information</i>
OG.6.1.35	<i>Other optional/relevant information</i>
OG.6.1.36	<i>Other optional/relevant information</i>
OG.6.1.37	<i>Other optional/relevant information</i>
OG.6.1.38	<i>Other optional/relevant information</i>
OG.6.1.39	<i>Other optional/relevant information</i>
OG.6.1.40	<i>Other optional/relevant information</i>
OG.6.1.41	<i>Other optional/relevant information</i>
OG.6.1.42	<i>Other optional/relevant information</i>
OG.6.1.43	<i>Other optional/relevant information</i>
OG.6.1.44	<i>Other optional/relevant information</i>
OG.6.1.45	<i>Other optional/relevant information</i>

[Redacted]

[Redacted]

[Redacted]

Purpose
ND1



% Total Expected Upon Prepayments

0,0%

% Total Extended Maturity

0,0%



% Total [after]

0,0%

% Total [after]

0,0%

% Total [after]

0,0%



% Covered Bonds	
9,7%	
0,0%	
9,7%	





[Redacted]

[116 for Shipping Assets](#)

[Redacted]

[Redacted]





B1. Harmonised Transparency Template - Mortgage Assets

HTT 2023

Reporting in Domestic Currency	DKK
CONTENT OF TAB B1	
7. Mortgage Assets	
7.A Residential Cover Pool	
7.B Commercial Cover Pool	

Field Number	7. Mortgage Assets			
1. Property Type Information		Nominal (mn)	% Total Mortgages	
M.7.1.1	Residential	349.319,0	81,5%	
M.7.1.2	Commercial	79.066,0	18,5%	
M.7.1.3	Other		0,0%	
M.7.1.4	Total	428.385,0	100,0%	
OM.7.1.1	Total o/w Cooperative Housing	21.421,0	5,0%	
OM.7.1.2	Total o/w Agriculture	34.850,0	8,1%	
OM.7.1.3	Total o/w Owner-occupied homes	283.301,0	66,1%	
OM.7.1.4	Total o/w Holiday houses	17.058,0	4,0%	
OM.7.1.5	Total o/w Subsidised Housing	117,0	0,0%	
OM.7.1.6	Total o/w Private rental	27.422,0	6,4%	
OM.7.1.7	Total o/w Manufacturing and Manual Industries	11.853,0	2,8%	
OM.7.1.8	Total o/w Office and Business	30.709,0	7,2%	
OM.7.1.9	Total o/w Social and cultural purposes	1.469,0	0,3%	
OM.7.1.10	Total o/w Other	185,0	0,0%	
OM.7.1.11			0,0%	
2. General Information		Residential Loans	Commercial Loans	Total Mortgages
M.7.2.1	Number of mortgage loans	227928	16010	243938
OM.7.2.1	Optional information eg, Number of borrowers			
OM.7.2.2	Optional information eg, Number of guarantors			
OM.7.2.3				
OM.7.2.4				
OM.7.2.5				
OM.7.2.6				
3. Concentration Risks		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.3.1	10 largest exposures	0,8%	9,8%	2,4%
OM.7.3.1				
OM.7.3.2				
OM.7.3.3				
OM.7.3.4				
OM.7.3.5				
OM.7.3.6				
4. Breakdown by Geography		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.4.1	European Union	100,0%	100,0%	100,0%
M.7.4.2	Austria	ND1	ND1	ND1
M.7.4.3	Belgium	ND1	ND1	ND1
M.7.4.4	Bulgaria	ND1	ND1	ND1
M.7.4.5	Croatia	ND1	ND1	ND1
M.7.4.6	Cyprus	ND1	ND1	ND1
M.7.4.7	Czechia	ND1	ND1	ND1
M.7.4.8	Denmark	100,0%	100,0%	100,0%
M.7.4.9	Estonia	ND1	ND1	ND1
M.7.4.10	Finland	ND1	ND1	ND1
M.7.4.11	France	ND1	ND1	ND1
M.7.4.12	Germany	ND1	ND1	ND1
M.7.4.13	Greece	ND1	ND1	ND1
M.7.4.14	Netherlands	ND1	ND1	ND1
M.7.4.15	Hungary	ND1	ND1	ND1
M.7.4.16	Ireland	ND1	ND1	ND1
M.7.4.17	Italy	ND1	ND1	ND1
M.7.4.18	Latvia	ND1	ND1	ND1
M.7.4.19	Lithuania	ND1	ND1	ND1
M.7.4.20	Luxembourg	ND1	ND1	ND1



M.7.4.21	Malta	ND1	ND1	ND1
M.7.4.22	Poland	ND1	ND1	ND1
M.7.4.23	Portugal	ND1	ND1	ND1
M.7.4.24	Romania	ND1	ND1	ND1
M.7.4.25	Slovakia	ND1	ND1	ND1
M.7.4.26	Slovenia	ND1	ND1	ND1
M.7.4.27	Spain	ND1	ND1	ND1
M.7.4.28	Sweden	ND1	ND1	ND1
M.7.4.29	<u>European Economic Area (not member of EU)</u>	<u>0,0%</u>	<u>0,0%</u>	<u>0,0%</u>
M.7.4.30	Iceland	ND1	ND1	ND1
M.7.4.31	Liechtenstein	ND1	ND1	ND1
M.7.4.32	Norway	ND1	ND1	ND1
M.7.4.33	<u>Other</u>	<u>0,0%</u>	<u>0,0%</u>	<u>0,0%</u>
M.7.4.34	Switzerland	ND1	ND1	ND1
M.7.4.35	United Kingdom	ND1	ND1	ND1
M.7.4.36	Australia	ND1	ND1	ND1
M.7.4.37	Brazil	ND1	ND1	ND1
M.7.4.38	Canada	ND1	ND1	ND1
M.7.4.39	Japan	ND1	ND1	ND1
M.7.4.40	Korea	ND1	ND1	ND1
M.7.4.41	New Zealand	ND1	ND1	ND1
M.7.4.42	Singapore	ND1	ND1	ND1
M.7.4.43	US	ND1	ND1	ND1
M.7.4.44	Other	ND1	ND1	ND1
OM.7.4.1				
OM.7.4.2				
OM.7.4.3				
OM.7.4.4				
OM.7.4.5				
OM.7.4.6				
OM.7.4.7				
OM.7.4.8				
OM.7.4.9				
OM.7.4.10				

	<i>S. Breakdown by regions of main country of origin</i>	% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.5.1	The Capital Region of Denmark (Region Hovedstaden)	49,0%	31,0%	45,6%
M.7.5.2	Region Zealand (Region Sjælland)	16,7%	18,1%	17,0%
M.7.5.3	The North Denmark Region (Region Nordjylland)	3,1%	5,5%	3,6%
M.7.5.4	Central Denmark Region (Region Midtjylland)	19,5%	26,0%	20,7%
M.7.5.5	Region of Southern Denmark (Region Syddanmark)	11,6%	19,4%	13,1%
M.7.5.6				
M.7.5.7				
M.7.5.8				
M.7.5.9				
M.7.5.10				
M.7.5.11				
M.7.5.12				
M.7.5.13				
M.7.5.14				
M.7.5.15				
M.7.5.16				
M.7.5.17				
M.7.5.18				
M.7.5.19				
M.7.5.20				
M.7.5.21				
M.7.5.22				
M.7.5.23				
M.7.5.24				
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M.7.5.27				
M.7.5.28				
M.7.5.29				
M.7.5.30				
M.7.5.31				



M.7.5.32
M.7.5.33
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M.7.5.36
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M.7.5.38
M.7.5.39
M.7.5.40
M.7.5.41
M.7.5.42
M.7.5.43
M.7.5.44
M.7.5.45
M.7.5.46
M.7.5.47
M.7.5.48
M.7.5.49
M.7.5.50

M.7.5.50	6. Breakdown by Interest Rate		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.6.1	Fixed rate		82,4%	38,4%	74,3%	
M.7.6.2	Floating rate		17,6%	61,6%	25,7%	
M.7.6.3	Other		ND1	ND1	ND1	
OM.7.6.1						
OM.7.6.2						
OM.7.6.3						
OM.7.6.4						
OM.7.6.5						
OM.7.6.6						
7. Breakdown by Repayment Type			% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.7.1	Bullet / interest only		55,5%	44,3%	53,4%	
M.7.7.2	Amortising		44,5%	55,7%	46,6%	
M.7.7.3	Other		ND1	ND1	ND1	
OM.7.7.1						
OM.7.7.2						
OM.7.7.3						
OM.7.7.4						
OM.7.7.5						
OM.7.7.6						
8. Loan Seasoning			% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.8.1	Up to 12months		6,3%	3,4%	5,8%	
M.7.8.2	≥ 12 - ≤ 24 months		8,1%	6,8%	7,9%	
M.7.8.3	≥ 24 - ≤ 36 months		6,3%	2,8%	5,6%	
M.7.8.4	≥ 36 - ≤ 60 months		9,6%	8,0%	9,3%	
M.7.8.5	≥ 60 months		69,7%	79,0%	71,4%	
OM.7.8.1						
OM.7.8.2						
OM.7.8.3						
OM.7.8.4						
9. Non-Performing Loans (NPLs)			% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.9.1	% NPLs		0,1%	0,1%	0,1%	
M.7.9.2	Defaulted Loans pursuant Art 178 CRR		0,3%	0,5%	0,3%	
OM.7.9.1						
OM.7.9.2						
OM.7.9.3						
7.A Residential Cover Pool						
10. Loan Size Information			Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.10.1	Average loan size (000s)		1.533,0	227928		
By buckets (mn):						
M.7A.10.2	DKK 0 - 2m		168.806,6	179.567,0	48,3%	78,8%
M.7A.10.3	DKK 2 - 5m		123.000,2	43.361,0	35,2%	19,0%
M.7A.10.4	DKK 5 - 20m		35.667,3	4.533,0	10,2%	2,0%
M.7A.10.5	DKK 20 - 50m		10.752,6	360,0	3,1%	0,2%
M.7A.10.6	DKK 20 - 50m		4.592,4	68,0	1,3%	0,0%
M.7A.10.7	> DKK 100m		6.499,7	39,0	1,9%	0,0%



M.7A.10.8
M.7A.10.9
M.7A.10.10
M.7A.10.11
M.7A.10.12
M.7A.10.13
M.7A.10.14
M.7A.10.15
M.7A.10.16
M.7A.10.17
M.7A.10.18
M.7A.10.19
M.7A.10.20
M.7A.10.21
M.7A.10.22
M.7A.10.23
M.7A.10.24
M.7A.10.25
M.7A.10.26

Total		349.318,8	227.928	100,0%	100,0%
11. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.11.1	Weighted Average LTV (%)	ND1			
By LTV buckets (mn):					
M.7A.11.2	>0 - <=40 %	ND1	ND1		
M.7A.11.3	>40 - <=50 %	ND1	ND1		
M.7A.11.4	>50 - <=60 %	ND1	ND1		
M.7A.11.5	>60 - <=70 %	ND1	ND1		
M.7A.11.6	>70 - <=80 %	ND1	ND1		
M.7A.11.7	>80 - <=90 %	ND1	ND1		
M.7A.11.8	>90 - <=100 %	ND1	ND1		
M.7A.11.9	>100%	ND1	ND1		
M.7A.11.10	Total	0,0	0	0,0%	0,0%
OM.7A.11.1	a/w >100 - <=110 %				
OM.7A.11.2	a/w >110 - <=120 %				
OM.7A.11.3	a/w >120 - <=130 %				
OM.7A.11.4	a/w >130 - <=140 %				
OM.7A.11.5	a/w >140 - <=150 %				
OM.7A.11.6	a/w >150 %				
OM.7A.11.7					
OM.7A.11.8					
OM.7A.11.9					
12. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.12.1	Weighted Average LTV (%)	56,6%			
By LTV buckets (mn):					
M.7A.12.2	>0 - <=40 %	238.756,0	ND1	68,9%	
M.7A.12.3	>40 - <=50 %	43.627,0	ND1	12,6%	
M.7A.12.4	>50 - <=60 %	31.862,0	ND1	9,2%	
M.7A.12.5	>60 - <=70 %	19.028,0	ND1	5,5%	
M.7A.12.6	>70 - <=80 %	9.237,0	ND1	2,7%	
M.7A.12.7	>80 - <=90 %	3.079,0	ND1	0,9%	
M.7A.12.8	>90 - <=100 %	554,0	ND1	0,2%	
M.7A.12.9	>100%	236,0	ND1	0,1%	
M.7A.12.10	Total	346.379,0	0	100,0%	0,0%
OM.7A.12.1	a/w >100 - <=110 %	118,0		0,0%	
OM.7A.12.2	a/w >110 - <=120 %	49,0		0,0%	
OM.7A.12.3	a/w >120 - <=130 %	25,0		0,0%	
OM.7A.12.4	a/w >130 - <=140 %	14,0		0,0%	
OM.7A.12.5	a/w >140 - <=150 %	8,0		0,0%	
OM.7A.12.6	a/w >150 %	21,0		0,0%	
OM.7A.12.7					
OM.7A.12.8					
OM.7A.12.9					
13. Breakdown by type		% Residential Loans			
M.7A.13.1	Owner occupied	81,1%			
M.7A.13.2	Second home/Holiday houses	4,9%			

M.7A.13.3	Buy-to-let/Non-owner occupied	ND1
M.7A.13.4	Subsidised housing	ND1
M.7A.13.5	Agricultural	ND1
M.7A.13.6	Other	14,0%
OM.7A.13.1	<i>a/w Private rental</i>	7,9%
OM.7A.13.2	<i>a/w Multi-family housing</i>	0,0%
OM.7A.13.3	<i>a/w Buildings under construction</i>	0,0%
OM.7A.13.4	<i>a/w Buildings land</i>	0,0%
OM.7A.13.5	<i>a/w Cooperative Housing</i>	6,1%
OM.7A.13.6		
OM.7A.13.7		
OM.7A.13.8		
OM.7A.13.9		
OM.7A.13.10		

14. Loan by Ranking		% Residential Loans
M.7A.14.1	1st lien / No prior ranks	100,0%
M.7A.14.2	Guaranteed	0,0%
M.7A.14.3	Other	0,0%
OM.7A.14.1		
OM.7A.14.2		
OM.7A.14.3		
OM.7A.14.4		
OM.7A.14.5		
OM.7A.14.6		

15. EPC information of the financed RRE - optional		Nominal (mn)	Number of dwellings	% Residential Loans	% No. of Dwellings
M.7A.15.1	A	36.817,4	14.256,0	10,5%	6,6%
M.7A.15.2	B	16.302,9	6.932,0	4,7%	3,2%
M.7A.15.3	C	66.921,2	30.646,0	19,2%	14,2%
M.7A.15.4	D	53.451,5	28.536,0	15,3%	13,2%
M.7A.15.5	E	18.284,5	10.942,0	5,2%	5,1%
M.7A.15.6	F	7.142,4	4.859,0	2,0%	2,2%
M.7A.15.7	G	3.662,9	2.900,0	1,0%	1,3%
M.7A.15.8	Estimate A	10.856,4	6.170,9	3,1%	2,9%
M.7A.15.9	Estimate B	10.262,2	7.381,7	2,9%	3,4%
M.7A.15.10	Estimate C	41.723,0	31.931,2	11,9%	14,8%
M.7A.15.11	Estimate D	42.233,2	33.621,6	12,1%	15,6%
M.7A.15.12	Estimate E	19.972,6	17.206,2	5,7%	8,0%
M.7A.15.13	Estimate F	10.837,1	10.325,4	3,1%	4,8%
M.7A.15.14	Estimate G	7.612,5	7.625,0	2,2%	3,5%
M.7A.15.15				0,0%	0,0%
M.7A.15.16				0,0%	0,0%
M.7A.15.17				0,0%	0,0%
M.7A.15.18	no data	3.239,0	2.870,0	0,9%	1,3%
M.7A.15.19	Total	349.318,8	216.203,0	100,0%	100,0%
OM.7A.15.1					
OM.7A.15.2					
OM.7A.15.3					

16. Average energy use intensity (kWh/m2 per year) - optional		Nominal (mn)	Number of dwellings	% Residential Loans	% No. of Dwellings
M.7A.16.1	<=52.5 + 1,650/M^2	36.817,4	14.256,0	10,5%	6,6%
M.7A.16.2	<=70 + 2,200/M^2	16.302,9	6.932,0	4,7%	3,2%
M.7A.16.3	<=110 + 3,200/M^2	66.921,2	30.646,0	19,2%	14,2%
M.7A.16.4	<=150 + 4,200/M^2	53.451,5	28.536,0	15,3%	13,2%
M.7A.16.5	<=190 + 5,200/M^2	18.284,5	10.942,0	5,2%	5,1%
M.7A.16.6	<=240 + 6,500/M^2	7.142,4	4.859,0	2,0%	2,2%
M.7A.16.7	>240 + 6,500/M^2	3.662,9	2.900,0	1,0%	1,3%
M.7A.16.8	Estimate: <=52.5 + 1,650/M^2	10.856,4	6.170,9	3,1%	2,9%
M.7A.16.9	Estimate: <=70 + 2,200/M^2	10.262,2	7.381,7	2,9%	3,4%
M.7A.16.10	Estimate: <=110 + 3,200/M^2	41.723,0	31.931,2	11,9%	14,8%
M.7A.16.11	Estimate: <=150 + 4,200/M^2	42.233,2	33.621,6	12,1%	15,6%
M.7A.16.12	Estimate: <=190 + 5,200/M^2	19.972,6	17.206,2	5,7%	8,0%
M.7A.16.13	Estimate: <=240 + 6,500/M^2	10.837,1	10.325,4	3,1%	4,8%
M.7A.16.14	Estimate: >240 + 6,500/M^2	7.612,5	7.625,0	2,2%	3,5%
M.7A.16.15				0,0%	0,0%
M.7A.16.16				0,0%	0,0%
M.7A.16.17				0,0%	0,0%
M.7A.16.18	no data	3.239,0	2.870,0	0,9%	1,3%

M.7A.16.19	Total	349.318,8	216.203,0	100,0%	100,0%
OM.7A.16.1					
OM.7A.16.2					
OM.7A.16.3					

17. Property Age Structure - optional		Nominal (mn)	Number of dwellings	% Residential Loans	% No. of Dwellings
M.7A.17.1	older than 1919	62.013,5	36.020,0	17,8%	16,7%
M.7A.17.2	1919 - 1945	53.156,2	28.984,0	15,2%	13,4%
M.7A.17.3	1946 - 1960	32.755,8	21.564,0	9,4%	10,0%
M.7A.17.4	1961 - 1970	48.830,4	36.359,0	14,0%	16,8%
M.7A.17.5	1971 - 1980	49.029,0	39.170,0	14,0%	18,1%
M.7A.17.6	1981 - 1990	17.922,5	13.272,0	5,1%	6,1%
M.7A.17.7	1991 - 2000	11.377,7	6.670,0	3,3%	3,1%
M.7A.17.8	2001 - 2005	13.545,2	6.339,0	3,9%	2,9%
M.7A.17.9	2006 - 2010	19.102,8	9.462,0	5,5%	4,4%
M.7A.17.10	2011 - 2015	9.693,7	4.358,0	2,8%	2,0%
M.7A.17.11	2016 - 2020	19.735,2	7.764,0	5,6%	3,6%
M.7A.17.12	2021 and onwards	9.728,3	3.981,0	2,8%	1,8%
M.7A.17.13	no data	2.428,5	2.214,0	0,7%	1,0%
M.7A.17.14	Total	349.318,8	216.157,0	100,0%	100,0%

OM.7A.17.1
OM.7A.17.2
OM.7A.17.3
OM.7A.17.4
OM.7A.17.5
OM.7A.17.6
OM.7A.17.7
OM.7A.17.8
OM.7A.17.9
OM.7A.17.10

18. Dwelling type - optional		Nominal (mn)	Number of dwellings	% Residential Loans	% No. of Dwellings
M.7A.18.1	House, detached or semi-detached	278.721,8	184.876,0	79,8%	85,5%
M.7A.18.2	Flat or Apartment	49.058,8	28.840,0	14,0%	13,3%
M.7A.18.3	Bungalow			0,0%	0,0%
M.7A.18.4	Terraced House			0,0%	0,0%
M.7A.18.5	Multifamily House	21.538,2	2.444,0	6,2%	1,1%
M.7A.18.6	Land Only			0,0%	0,0%
M.7A.18.7	other			0,0%	0,0%
M.7A.18.8	Total	349.318,8	216160	100,0%	100,0%

OM.7A.18.1

19. New Residential Property - optional		Nominal (mn)	Number of dwellings	% Residential Loans	% No. of Dwellings
M.7A.19.1	New Property	29.463,5	11.745,0	8,4%	5,4%
M.7A.19.2	Existing property	317.426,8	202.198,0	90,9%	93,5%
M.7A.19.3	other			0,0%	0,0%
M.7A.19.4	no data	2.428,5	2.214,0	0,7%	1,0%
M.7A.19.5	Total	349.318,8	216157	100,0%	100,0%

M.7A.19.6

20. CO2 emission - by dwelling type - as per national availability		Ton CO2 (per year)	Ton CO2 (per year) (LTV adjusted)	kg CO2/m2 (per year)
M.7A.20.1	House, detached or semi-detached	602.492,0	300.435,7	19,6
M.7A.20.2	Flat or Apartment	34.530,7	17.530,3	13,5
M.7A.20.3	Bungalow			
M.7A.20.4	Terraced House			
M.7A.20.5	Multifamily House	43.839,0	12.552,5	9,0
M.7A.20.6	Land Only			
M.7A.20.7	other			
M.7A.20.8	no data	0,0	0,0	0,0
M.7A.20.9	Total	680.861,6	330.518,6	
M.7A.20.10	Weighted Average			18,0

M.7A.20.11
M.7A.20.12
M.7A.20.13
M.7A.20.14
M.7A.20.15
M.7A.20.16
M.7A.20.17
M.7A.20.18
M.7A.20.19



M.7A.20.20
M.7A.20.21
M.7A.20.22
M.7A.20.23
M.7A.20.24
M.7A.20.25
M.7A.20.26
M.7A.20.27
M.7A.20.28
M.7A.20.29
M.7A.20.30
M.7A.20.31
M.7A.20.32
M.7A.20.33
M.7A.20.34
M.7A.20.35
M.7A.20.36
M.7A.20.37
M.7A.20.38
M.7A.20.39
M.7A.20.40
M.7A.20.41
M.7A.20.42
M.7A.20.43
M.7A.20.44
M.7A.20.45
M.7A.20.46
M.7A.20.47
M.7A.20.48

7B Commercial Cover Pool					
	21. Loan Size Information	Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.21.1	Average loan size (000s)	4.939,0			
	By buckets (mn):				
M.7B.21.2	DKK 0 - 2m	9.240,4	8.406	11,7%	52,5%
M.7B.21.3	DKK 2 - 5m	15.076,5	4.692	19,1%	29,3%
M.7B.21.4	DKK 5 - 20m	21.742,1	2.486	27,5%	15,5%
M.7B.21.5	DKK 20 - 50m	8.289,9	270	10,5%	1,7%
M.7B.21.6	DKK 20 - 50m	6.641,6	91	8,4%	0,6%
M.7B.21.7	> DKK 100m	18.075,7	65	22,9%	0,4%
M.7B.21.8				0,0%	0,0%
M.7B.21.9				0,0%	0,0%
M.7B.21.10				0,0%	0,0%
M.7B.21.11				0,0%	0,0%
M.7B.21.12				0,0%	0,0%
M.7B.21.13				0,0%	0,0%
M.7B.21.14				0,0%	0,0%
M.7B.21.15				0,0%	0,0%
M.7B.21.16				0,0%	0,0%
M.7B.21.17				0,0%	0,0%
M.7B.21.18				0,0%	0,0%
M.7B.21.19				0,0%	0,0%
M.7B.21.20				0,0%	0,0%
M.7B.21.21				0,0%	0,0%
M.7B.21.22				0,0%	0,0%
M.7B.21.23				0,0%	0,0%
M.7B.21.24				0,0%	0,0%
M.7B.21.25				0,0%	0,0%
M.7B.21.26	Total	79.066,2	16.010	100,0%	100,0%
	22. Loan to Value (LTV) Information - UNINDEXED	Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.22.1	Weighted Average LTV (%)	ND1			
	By LTV buckets (mn):				
M.7B.22.2	>0 - <=40 %	ND1	ND1		
M.7B.22.3	>40 - <=50 %	ND1	ND1		
M.7B.22.4	>50 - <=60 %	ND1	ND1		



M.7B.22.5	>60 - <=70 %	ND1	ND1		
M.7B.22.6	>70 - <=80 %	ND1	ND1		
M.7B.22.7	>80 - <=90 %	ND1	ND1		
M.7B.22.8	>90 - <=100 %	ND1	ND1		
M.7B.22.9	>100%	ND1	ND1		
M.7B.22.10	Total	0,0	0	0,0%	0,0%
OM.7B.22.1	<i>o/w >100 - <=110 %</i>				
OM.7B.22.2	<i>o/w >110 - <=120 %</i>				
OM.7B.22.3	<i>o/w >120 - <=130 %</i>				
OM.7B.22.4	<i>o/w >130 - <=140 %</i>				
OM.7B.22.5	<i>o/w >140 - <=150 %</i>				
OM.7B.22.6	<i>o/w >150 %</i>				
OM.7B.22.7					
OM.7B.22.8					
OM.7B.22.9					

23. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.23.1	Weighted Average LTV (%)	42,3%			
By LTV buckets (mn):					
M.7B.23.2	>0 - <=40 %	60.255,0	ND1	76,5%	
M.7B.23.3	>40 - <=50 %	10.317,0	ND1	13,1%	
M.7B.23.4	>50 - <=60 %	5.645,0	ND1	7,2%	
M.7B.23.5	>60 - <=70 %	1.995,0	ND1	2,5%	
M.7B.23.6	>70 - <=80 %	379,0	ND1	0,5%	
M.7B.23.7	>80 - <=90 %	117,0	ND1	0,1%	
M.7B.23.8	>90 - <=100 %	32,0	ND1	0,0%	
M.7B.23.9	>100%	34,0	ND1	0,0%	
M.7B.23.10	Total	78.774,0	0	100,0%	0,0%
OM.7B.23.1	<i>o/w >100 - <=110 %</i>	15,0	ND1	0,0%	
OM.7B.23.2	<i>o/w >110 - <=120 %</i>	8,0	ND1	0,0%	
OM.7B.23.3	<i>o/w >120 - <=130 %</i>	3,0	ND1	0,0%	
OM.7B.23.4	<i>o/w >130 - <=140 %</i>	1,0	ND1	0,0%	
OM.7B.23.5	<i>o/w >140 - <=150 %</i>	1,0	ND1	0,0%	
OM.7B.23.6	<i>o/w >150 %</i>	4,0	ND1	0,0%	
OM.7B.23.7					
OM.7B.23.8					
OM.7B.23.9					

24. Breakdown by Type		% Commercial loans
M.7B.24.1	Retail	ND1
M.7B.24.2	Office	31,0%
M.7B.24.3	Hotel/Tourism	7,2%
M.7B.24.4	Shopping malls	0,6%
M.7B.24.5	Industry	15,0%
M.7B.24.6	Agriculture	44,1%
M.7B.24.7	Other commercially used	ND1
M.7B.24.8	Hospital	ND1
M.7B.24.9	School	ND1
M.7B.24.10	other RE with a social relevant purpose	ND1
M.7B.24.11	Land	0,2%
M.7B.24.12	Property developers / Building under construction	ND1
M.7B.24.13	Other	1,9%
OM.7B.24.1	<i>o/w Cultural purposes</i>	ND1
OM.7B.24.2		
OM.7B.24.3		
OM.7B.24.4		
OM.7B.24.5		
OM.7B.24.6		
OM.7B.24.7		
OM.7B.24.8		
OM.7B.24.9		
OM.7B.24.10		
OM.7B.24.11		
OM.7B.24.12		
OM.7B.24.13		
OM.7B.24.14		

C. Harmonised Transparency Template - Glossary

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The definitions below reflect the national specificities

Field Number	1. Glossary - Standard Harmonised Items	Definition
HG.1.1	OC Calculation: Statutory	Statutory Overcollateralisation is the overcollateralisation percentage required to be provided by each Issuer and included/disclosed in the national covered bond framework.
HG.1.2	OC Calculation: Contractual	Contractual Overcollateralisation is the overcollateralisation percentage each Issuer has contractually agreed to maintain pursuant to the covered bond programme documents.
HG.1.3	OC Calculation: Voluntary	Voluntary Overcollateralisation is the difference (if positive) between the actual overcollateralisation provided by an Issuer and the higher of the contractual and statutory overcollateralisation.
HG.1.4	Interest Rate Types	[For completion]
HG.1.5	Residual Life Buckets of Cover assets [i.e. how is the contractual and/or expected residual life defined? What assumptions eg, in terms of prepayments? etc.]	[For completion]
	Maturity Buckets of Covered Bonds [i.e. how is the contractual and/or expected maturity defined? What maturity structure (hard bullet, soft bullet, conditional pass through)? Under what conditions/circumstances? Etc.]	[For completion]
HG.1.6	Maturity Extension Triggers	[insert link to the national legislation where the maturity extension triggers are listed - insert link of relevant programme prospectus]
HG.1.7	LTVs: Definition	[For completion]
HG.1.8	LTVs: Calculation of property/shipping value	[For completion]
HG.1.9	LTVs: Applied property/shipping valuation techniques, including whether use of index, Automated Valuation Model (AVM) or on-site audits	[For completion]
HG.1.10	LTVs: Frequency and time of last valuation	[For completion]
HG.1.11	Explain how mortgage types are defined whether for residential housing, multi-family housing, commercial real estate, etc. Same for shipping where relevant	[For completion]
HG.1.12	Hedging Strategy (please explain how you address interest rate and currency risk)	[For completion]
HG.1.13	Non-performing loans	[For completion]
HG.1.14	Valuation Method	[For completion]
HG.1.15	NPV assumptions (when stated)	
OHG.1.1		
OHG.1.2		
OHG.1.3		
OHG.1.4		
OHG.1.5		
OHG.1.6		
OHG.1.7		
	2. Glossary - ESG items (optional)	Definition
HG.2.1	Sustainability - strategy pursued in the cover pool	[For completion]
HG.2.2	Subsidised Housing (definitions of affordable, social housing)	[For completion]
HG.2.3	New Property and Existing Property	[For completion]
OHG.2.1		
OHG.2.2		
OHG.2.3		
OHG.2.4		
OHG.2.5		
OHG.2.6		
OHG.2.7		
OHG.2.8		
OHG.2.9		
OHG.2.10		
OHG.2.11		
OHG.2.12		
	3. Reason for No Data	Value
HG.3.1	Not applicable for the jurisdiction	ND1
HG.3.2	Not relevant for the issuer and/or CB programme at the present time	ND2
HG.3.3	Not available at the present time	ND3
OHG.3.1		
OHG.3.2		
OHG.3.3		



4. Glossary - Extra national and/or Issuer Items		Definition
HG.4.1	Other definitions deemed relevant	[For completion]
OHG.4.1		
OHG.4.2		
OHG.4.3		
OHG.4.4		
OHG.4.5		



E. Harmonised Transparency Template - Optional ECB - ECAIs Data Disclosure

HTT 2023

Reporting in Domestic Currency

[Please insert currency]

CONTENT OF TAB E

- [1. Additional information on the programme](#)
- [2. Additional information on the swaps](#)
- [3. Additional information on the asset distribution](#)

Field Number	1. Additional information on the programme			
	Transaction Counterparties	Name	Legal Entity Identifier (LEI)*	
E.1.1.1	Sponsor (if applicable)	Example Bank	Example Bank	
E.1.1.2	Servicer	[For completion]	[For completion]	
E.1.1.3	Back-up servicer	[For completion]	[For completion]	
E.1.1.4	BUS facilitator	[For completion]	[For completion]	
E.1.1.5	Cash manager	[For completion]	[For completion]	
E.1.1.6	Back-up cash manager	[For completion]	[For completion]	
E.1.1.7	Account bank	[For completion]	[For completion]	
E.1.1.8	Standby account bank	[For completion]	[For completion]	
E.1.1.9	Account bank guarantor	[For completion]	[For completion]	
E.1.1.10	Trustee	[For completion]	[For completion]	
E.1.1.11	Cover Pool Monitor	[For completion]	[For completion]	
OE.1.1.1	where applicable - paying agent	[For completion]	[For completion]	
OE.1.1.2				
OE.1.1.3				
OE.1.1.4				
OE.1.1.5				
OE.1.1.6				
OE.1.1.7				
OE.1.1.8				
2. Additional information on the swaps				
	Swap Counterparties	Guarantor (if applicable)	Legal Entity Identifier (LEI)*	Type of Swap
E.2.1.1	Example Bank	Example Guarantor	Example Bank(LEI)	FX
E.2.1.2	Counterparty 2	[For completion]	[For completion]	[For completion]
E.2.1.3	Counterparty 3	[For completion]	[For completion]	[For completion]
E.2.1.4	Counterparty 4	[For completion]	[For completion]	[For completion]
E.2.1.5	Counterparty 5	[For completion]	[For completion]	[For completion]
E.2.1.6	Counterparty 6	[For completion]	[For completion]	[For completion]
E.2.1.7	Counterparty 7	[For completion]	[For completion]	[For completion]
E.2.1.8	Counterparty 8	[For completion]	[For completion]	[For completion]
E.2.1.9	Counterparty 9	[For completion]	[For completion]	[For completion]
E.2.1.10	Counterparty 10	[For completion]	[For completion]	[For completion]
E.2.1.11	Counterparty 11	[For completion]	[For completion]	[For completion]
E.2.1.12	Counterparty 12	[For completion]	[For completion]	[For completion]
E.2.1.13	Counterparty 13	[For completion]	[For completion]	[For completion]
E.2.1.14	Counterparty 14	[For completion]	[For completion]	[For completion]
E.2.1.15	Counterparty 15	[For completion]	[For completion]	[For completion]
E.2.1.16	Counterparty 16	[For completion]	[For completion]	[For completion]
E.2.1.17	Counterparty 17	[For completion]	[For completion]	[For completion]
E.2.1.18	Counterparty 18	[For completion]	[For completion]	[For completion]
E.2.1.19	Counterparty 19	[For completion]	[For completion]	[For completion]
E.2.1.20	Counterparty 20	[For completion]	[For completion]	[For completion]
E.2.1.21	Counterparty 21	[For completion]	[For completion]	[For completion]
E.2.1.22	Counterparty 22	[For completion]	[For completion]	[For completion]
E.2.1.23	Counterparty 23	[For completion]	[For completion]	[For completion]
E.2.1.24	Counterparty 24	[For completion]	[For completion]	[For completion]
E.2.1.25	Counterparty 25	[For completion]	[For completion]	[For completion]
OE.2.1.1				
OE.2.1.2				
OE.2.1.3				
OE.2.1.4				
OE.2.1.5				
OE.2.1.6				
OE.2.1.7				
OE.2.1.8				



OE.2.1.9
OE.2.1.10
OE.2.1.11
OE.2.1.12
OE.2.1.13





F1. Harmonised Transparency Template - Sustainable Mortgage Data

HTT 2023

Reporting in Domestic Currency		(Please insert currency)			
CONTENT OF TAB F1					
1. Share of sustainable loans in the total mortgage program					
2. Additional information on the sustainable section of the mortgage stock					
3b. Sustainable Residential Cover Page					
3b. Sustainable Commercial Cover Page					
1. Share of sustainable loans in the total mortgage program					
1. Amount of sustainable loans		Nominal (m€)	Number of loans	% Nominal (m€) to total mortgage program	% No. of loans to total mortgage program
SM.1.1.1	EE mortgage loans	60.695,7	20.284	14,2%	8,3%
SM.1.1.2	Social impact mortgage loans	86,9	80	0,0%	0,0%
SM.1.1.3	other	0,0	0	0,0%	0,0%
SM.1.1.4	Total sustainable mortgage loans	60.776,6	20.364	14,2%	8,3%
OSM.1.1.1	a/w (if relevant, please specify)				
OSM.1.1.2	a/w (if relevant, please specify)				
OSM.1.1.3	a/w (if relevant, please specify)				
OSM.1.1.4	a/w (if relevant, please specify)				
OSM.1.1.5	a/w (if relevant, please specify)				
2. Additional information on the sustainable section of the mortgage stock					
1. Sustainable Property Type Information		Nominal (m€)	% Total sustainable Mortgages		
SM.2.1.1	Residential	53.201,0	87,5%		
SM.2.1.2	Commercial	7.175,0	11,5%		
SM.2.1.3	Other	0,0	0,0%		
SM.2.1.4	Total	60.776,0	100,0%		
OSM.2.1.1	a/w Forest & Agriculture				
OSM.2.1.2	a/w EE residential				
OSM.2.1.3	a/w EE commercial				
OSM.2.1.4	a/w EE other				
OSM.2.1.5	EE total				
OSM.2.1.6	a/w Social residential				
OSM.2.1.7	a/w Social Commercial				
OSM.2.1.8	a/w social other				
OSM.2.1.9	social tot				
OSM.2.1.10	a/w Renewable Energy and Renewable Energy Transmission				
OSM.2.1.11					
OSM.2.1.12					
OSM.2.1.13					
OSM.2.1.14					
OSM.2.1.15					
OSM.2.1.16					
OSM.2.1.17					
OSM.2.1.18					
2. General Information		Residential Loans	Commercial Loans	Total sustainable Mortgages	
SM.2.2.1	Number of sustainable mortgage loans	20.058	297	20.355	
OSM.2.2.1	Optional information ex, Number of borrowers				
OSM.2.2.2	Optional information ex, Number of guarantors				
OSM.2.2.3					
OSM.2.2.4					
OSM.2.2.5					
OSM.2.2.6					
3. Concentration Risks		% Residential Loans	% Commercial Loans	% Total Sustainable Mortgages	
SM.2.3.1	10 largest exposures	4,1%	39,4%	8,5%	
OSM.2.3.1					
OSM.2.3.2					
OSM.2.3.3					
OSM.2.3.4					
OSM.2.3.5					
OSM.2.3.6					
4. Breakdown by Geography		% Residential Loans	% Commercial Loans	% Total Sustainable Mortgages	
SM.2.4.1	European Union	100,0%	100,0%	100,0%	
SM.2.4.2	Austria	NOI	NOI	NOI	
SM.2.4.3	Belgium	NOI	NOI	NOI	
SM.2.4.4	Bulgaria	NOI	NOI	NOI	
SM.2.4.5	Croatia	NOI	NOI	NOI	
SM.2.4.6	Cyprus	NOI	NOI	NOI	
SM.2.4.7	Czechia	NOI	NOI	NOI	
SM.2.4.8	Denmark	100,0%	100,0%	100,0%	
SM.2.4.9	Estonia	NOI	NOI	NOI	
SM.2.4.10	Finland	NOI	NOI	NOI	
SM.2.4.11	France	NOI	NOI	NOI	
SM.2.4.12	Germany	NOI	NOI	NOI	
SM.2.4.13	Greece	NOI	NOI	NOI	
SM.2.4.14	Netherlands	NOI	NOI	NOI	
SM.2.4.15	Hungary	NOI	NOI	NOI	
SM.2.4.16	Ireland	NOI	NOI	NOI	
SM.2.4.17	Italy	NOI	NOI	NOI	
SM.2.4.18	Latvia	NOI	NOI	NOI	
SM.2.4.19	Lithuania	NOI	NOI	NOI	
SM.2.4.20	Luxembourg	NOI	NOI	NOI	
SM.2.4.21	Malta	NOI	NOI	NOI	
SM.2.4.22	Poland	NOI	NOI	NOI	
SM.2.4.23	Portugal	NOI	NOI	NOI	
SM.2.4.24	Romania	NOI	NOI	NOI	
SM.2.4.25	Slovakia	NOI	NOI	NOI	
SM.2.4.26	Slovenia	NOI	NOI	NOI	
SM.2.4.27	Spain	NOI	NOI	NOI	
SM.2.4.28	Sweden	NOI	NOI	NOI	
SM.2.4.29	European Economic Area (not member of EU)	0,0%	0,0%	0,0%	
SM.2.4.30	Iceland	NOI	NOI	NOI	
SM.2.4.31	Liechtenstein	NOI	NOI	NOI	
SM.2.4.32	Norway	NOI	NOI	NOI	
SM.2.4.33	Other	0,0%	0,0%	0,0%	
SM.2.4.34	Switzerland	NOI	NOI	NOI	
SM.2.4.35	United Kingdom	NOI	NOI	NOI	
SM.2.4.36	Australia	NOI	NOI	NOI	
SM.2.4.37	Brazil	NOI	NOI	NOI	
SM.2.4.38	Canada	NOI	NOI	NOI	
SM.2.4.39	Japan	NOI	NOI	NOI	
SM.2.4.40	Korea	NOI	NOI	NOI	
SM.2.4.41	New Zealand	NOI	NOI	NOI	
SM.2.4.42	Singapore	NOI	NOI	NOI	
SM.2.4.43	US	NOI	NOI	NOI	
SM.2.4.44	Other	NOI	NOI	NOI	
SM.2.4.45					
SM.2.4.46					
SM.2.4.47					
SM.2.4.48					
SM.2.4.49					
SM.2.4.50					
SM.2.4.51					
SM.2.4.52					
SM.2.4.53					
SM.2.4.54					

5. Breakdown by regions of main country of origin		% Residential Loans	% Commercial Loans	% Total Mortgages	
SM.2.5.1	The Capital Region of Denmark (Region Hovedstaden)	45.0%	61.0%	47.0%	
SM.2.5.2	Region Zealand (Region Sjælland)	14.0%	4.0%	12.7%	
SM.2.5.3	The North Denmark Region (Region Nordjylland)	3.5%	4.1%	3.6%	
SM.2.5.4	Central Denmark Region (Region Midtjylland)	25.2%	22.2%	24.8%	
SM.2.5.5	Region of Southern Denmark (Region Syddanmark)	12.3%	8.7%	11.9%	
SM.2.5.6					
SM.2.5.7					
SM.2.5.8					
SM.2.5.9					
SM.2.5.10					
SM.2.5.11					
SM.2.5.12					
SM.2.5.13					
SM.2.5.14					
SM.2.5.15					
SM.2.5.16					
SM.2.5.17					
SM.2.5.18					
SM.2.5.19					
SM.2.5.20					
SM.2.5.21					
SM.2.5.22					
SM.2.5.23					
SM.2.5.24					
SM.2.5.25					
SM.2.5.26					
SM.2.5.27					
SM.2.5.28					
SM.2.5.29					
SM.2.5.30					
SM.2.5.31					
SM.2.5.32					
SM.2.5.33					
SM.2.5.34					
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SM.2.5.36					
SM.2.5.37					
SM.2.5.38					
SM.2.5.39					
SM.2.5.40					
SM.2.5.41					
SM.2.5.42					
SM.2.5.43					
SM.2.5.44					
SM.2.5.45					
SM.2.5.46					
SM.2.5.47					
SM.2.5.48					
SM.2.5.49					
SM.2.5.50					
6. Breakdown by interest rate		% Residential Loans	% Commercial Loans	% Total Mortgages	
SM.2.6.1	Fixed rate	74.8%	54.8%	72.3%	
SM.2.6.2	Floating rate	25.2%	45.2%	27.7%	
SM.2.6.3	Other	0.0%	0.0%	0.0%	
OSM.2.6.1					
OSM.2.6.2					
OSM.2.6.3					
OSM.2.6.4					
OSM.2.6.5					
OSM.2.6.6					
7. Breakdown by Repayment Type		% Residential Loans	% Commercial Loans	% Total Mortgages	
SM.2.7.1	Bullet / interest only	58.7%	43.6%	56.8%	
SM.2.7.2	Amortising	41.3%	56.4%	43.2%	
SM.2.7.3	Other	0.0%	0.0%	0.0%	
OSM.2.7.1					
OSM.2.7.2					
OSM.2.7.3					
OSM.2.7.4					
OSM.2.7.5					
OSM.2.7.6					
8. Loan Seasoning		% Residential Loans	% Commercial Loans	% Total Mortgages	
SM.2.8.1	Up to 12 months	11.4%	3.9%	10.4%	
SM.2.8.2	> 12 - < 24 months	11.1%	7.5%	10.7%	
SM.2.8.3	> 24 - < 36 months	7.7%	4.3%	7.3%	
SM.2.8.4	> 36 - < 60 months	12.2%	21.1%	15.4%	
SM.2.8.5	> 60 months	56.6%	53.2%	56.2%	
OSM.2.8.1					
OSM.2.8.2					
OSM.2.8.3					
OSM.2.8.4					
OSM.2.8.5					
9. Non-Performing Loans (NPLs)		% Residential Loans	% Commercial Loans	% Total Mortgages	
SM.2.9.1	% NPLs	0.6%	0.9%	0.7%	
OSM.2.9.1					
OSM.2.9.2					
OSM.2.9.3					
OSM.2.9.4					
OSM.2.9.5					
OSM.2.9.6					
OSM.2.9.7					
A. Residential Cover Pool					
10. Loan Size Information		Nominal	Number of Loans	% Residential Loans	% No. of Loans
SM.2A.10.1	Average loan size (000s)	2,652.0			
By buckets (mil):					
SM.2A.10.2	DKK 0 - 2m	11,986.2	10,208	22.5%	50.9%
SM.2A.10.3	DKK 2 - 5m	25,320.4	8,797	48.0%	43.9%
SM.2A.10.4	DKK 5 - 20m	6,902.6	902	13.0%	4.5%
SM.2A.10.5	DKK 20 - 50m	2,847.0	97	5.5%	0.5%
SM.2A.10.6	DKK 50 - 100m	2,241.6	33	4.2%	0.2%
SM.2A.10.7	> DKK 100m	3,603.3	21	6.8%	0.1%
SM.2A.10.8					
SM.2A.10.9					
SM.2A.10.10					
SM.2A.10.11					
SM.2A.10.12					
SM.2A.10.13					
SM.2A.10.14					
SM.2A.10.15					
SM.2A.10.16					
SM.2A.10.17					
SM.2A.10.18					
SM.2A.10.19					
SM.2A.10.20					
SM.2A.10.21					
SM.2A.10.22					
SM.2A.10.23					
SM.2A.10.24					
SM.2A.10.25					
SM.2A.10.26	Total	53,301.1	20,058	100.0%	100.0%
11. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
SM.2A.11.1	Weighted Average LTV (%)	ND1			
By LTV buckets (mil):					
SM.2A.11.2	>0 - <=40 %	ND1	ND1		
SM.2A.11.3	>40 - <=50 %	ND1	ND1		
SM.2A.11.4	>50 - <=60 %	ND1	ND1		
SM.2A.11.5	>60 - <=70 %	ND1	ND1		
SM.2A.11.6	>70 - <=80 %	ND1	ND1		
SM.2A.11.7	>80 - <=90 %	ND1	ND1		
SM.2A.11.8	>90 - <=100 %	ND1	ND1		
SM.2A.11.9	>100%	ND1	ND1		
SM.2A.11.10	Total	0.0	0	0.0%	0.0%
OSM.2A.11.1	a/lw >100 - <=110 %				
OSM.2A.11.2	a/lw >110 - <=120 %				
OSM.2A.11.3	a/lw >120 - <=130 %				
OSM.2A.11.4	a/lw >130 - <=140 %				
OSM.2A.11.5	a/lw >140 - <=150 %				
OSM.2A.11.6	a/lw >150 %				
OSM.2A.11.7					
OSM.2A.11.8					
OSM.2A.11.9					
12. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
SM.2A.12.1	Weighted Average LTV (%)	59.3%			
By LTV buckets (mil):					
SM.2A.12.2	>0 - <=40 %	34,127.0	ND1	65.1%	
SM.2A.12.3	>40 - <=50 %	7,098.0	ND1	13.5%	
SM.2A.12.4	>50 - <=60 %	5,525.0	ND1	10.5%	
SM.2A.12.5	>60 - <=70 %	3,462.0	ND1	6.6%	
SM.2A.12.6	>70 - <=80 %	1,664.0	ND1	3.2%	
SM.2A.12.7	>80 - <=90 %	461.0	ND1	0.9%	
SM.2A.12.8	>90 - <=100 %	60.0	ND1	0.1%	
SM.2A.12.9	>100%	10.0	ND1	0.0%	
SM.2A.12.10	Total	52,407.0	0	100.0%	0.0%
OSM.2A.12.1	a/lw >100 - <=110 %				
OSM.2A.12.2	a/lw >110 - <=120 %				
OSM.2A.12.3	a/lw >120 - <=130 %				
OSM.2A.12.4	a/lw >130 - <=140 %				
OSM.2A.12.5	a/lw >140 - <=150 %				
OSM.2A.12.6	a/lw >150 %				
OSM.2A.12.7					
OSM.2A.12.8					
OSM.2A.12.9					

13. Breakdown by type		% Residential Loans			
SM.2A.13.1	Owner occupied	75.1%			
SM.2A.13.2	Second home/holiday houses	0.2%			
SM.2A.13.3	Buy-to-let/Non-owner occupied	ND1			
SM.2A.13.4	Subsidised housing	ND1			
SM.2A.13.5	Agricultural	ND1			
SM.2A.13.6	Other	24.8%			
OSM.2A.13.1	a/w Private rental	17.6%			
OSM.2A.13.2	a/w Multi-family housing	0.2%			
OSM.2A.13.3	a/w Buildings under construction	0.0%			
OSM.2A.13.4	a/w Buildings land	0.0%			
OSM.2A.13.5	a/w Cooperative Housing	7.0%			
OSM.2A.13.6					
OSM.2A.13.7					
OSM.2A.13.8					
OSM.2A.13.9					
OSM.2A.13.10					
14. Loan by Ranking		% Residential Loans			
SM.2A.14.1	1st lien / No prior ranks	100.0%			
SM.2A.14.2	Guaranteed	0.0%			
SM.2A.14.3	Other	0.0%			
OSM.2A.14.1					
OSM.2A.14.2					
OSM.2A.14.3					
15. Energy Performance Information of the financed RRE		Nominal (m)	Number of dwellings	% Residential Loans	% No. of Dwellings
SM.2A.15.1	A	36.817.4	14.256	69.2%	67.0%
SM.2A.15.2	B	16.302.9	6.932	30.6%	32.6%
SM.2A.15.3	C	50.8	45	0.1%	0.2%
SM.2A.15.4	D	9.7	36	0.0%	0.2%
SM.2A.15.5	E	8.6	13	0.0%	0.1%
SM.2A.15.6	F	3.5	3	0.0%	0.0%
SM.2A.15.7	G	0.0	0	0.0%	0.0%
SM.2A.15.8	Estimate A	0.1	0	0.0%	0.0%
SM.2A.15.9	Estimate B	0.2	0	0.0%	0.0%
SM.2A.15.10	Estimate C	2.5	2	0.0%	0.0%
SM.2A.15.11	Estimate D	3.3	2	0.0%	0.0%
SM.2A.15.12	Estimate E	1.6	1	0.0%	0.0%
SM.2A.15.13	Estimate F	0.5	1	0.0%	0.0%
SM.2A.15.14	Estimate G	0.1	0	0.0%	0.0%
SM.2A.15.15					
SM.2A.15.16					
SM.2A.15.17					
SM.2A.15.18	no data				
SM.2A.15.19	Total	53.201.1	21.291	0.0%	0.0%
OSM.2A.15.1					
OSM.2A.15.2					
OSM.2A.15.3					
16. Primary Energy intensity (kWh/m2 per year)		Nominal (m)	Number of dwellings	% Residential Loans	% No. of Dwellings
SM.2A.16.1	<=52.5 + 1,650/M ²	36.817.4	14.256	69.2%	67.0%
SM.2A.16.2	<=70 + 2,200/M ²	16.302.9	6.932	30.6%	32.6%
SM.2A.16.3	<=110 + 1,300/M ²	50.8	45	0.1%	0.2%
SM.2A.16.4	<=130 + 4,200/M ²	9.7	36	0.0%	0.2%
SM.2A.16.5	<=150 + 3,200/M ²	8.6	13	0.0%	0.1%
SM.2A.16.6	<=240 + 6,500/M ²	3.5	3	0.0%	0.0%
SM.2A.16.7	>240 + 6,500/M ²	0.0	0	0.0%	0.0%
SM.2A.16.8	Estimate: <=52.5 + 1,650/M ²	0.1	0	0.0%	0.0%
SM.2A.16.9	Estimate: <=70 + 2,200/M ²	0.2	0	0.0%	0.0%
SM.2A.16.10	Estimate: <=110 + 1,300/M ²	2.5	2	0.0%	0.0%
SM.2A.16.11	Estimate: <=130 + 4,200/M ²	3.3	2	0.0%	0.0%
SM.2A.16.12	Estimate: <=150 + 3,200/M ²	1.6	1	0.0%	0.0%
SM.2A.16.13	Estimate: <=240 + 6,500/M ²	0.5	1	0.0%	0.0%
SM.2A.16.14	Estimate: >240 + 6,500/M ²	0.1	0	0.0%	0.0%
SM.2A.16.15					
SM.2A.16.16					
SM.2A.16.17					
SM.2A.16.18	no data				
SM.2A.16.19	Total	53.201.1	21.291	100.0%	100.0%
OSM.2A.16.1					
OSM.2A.16.2					
17. Property Age Structure		Nominal (m)	Number of dwellings	% Residential Loans	% No. of dwellings
SM.2A.17.1	older than 1919	2,243.4	859	4.2%	4.0%
SM.2A.17.2	1919 - 1945	1,697.2	487	3.2%	2.3%
SM.2A.17.3	1946 - 1960	1,060.0	280	2.0%	1.8%
SM.2A.17.4	1961 - 1970	1,637.3	554	3.1%	2.8%
SM.2A.17.5	1971 - 1980	1,832.8	594	3.4%	4.7%
SM.2A.17.6	1981 - 1990	2,023.0	1,063	3.8%	5.0%
SM.2A.17.7	1991 - 2000	1,109.4	479	2.1%	2.2%
SM.2A.17.8	2001 - 2005	2,954.2	918	5.6%	4.3%
SM.2A.17.9	2006 - 2010	7,568.1	3026	14.2%	14.2%
SM.2A.17.10	2011 - 2015	6,614.4	2725	12.4%	12.8%
SM.2A.17.11	2016 - 2020	16,230.0	6413	30.1%	30.1%
SM.2A.17.12	2021 and onwards	8,231.4	3383	15.1%	15.9%
SM.2A.17.13	no data	0	5	0.0%	0.0%
SM.2A.17.14	Total	53.201.1	21.296	100.0%	100.0%
OSM.2A.17.1					
OSM.2A.17.2					
OSM.2A.17.3					
OSM.2A.17.4					
OSM.2A.17.5					
OSM.2A.17.6					
OSM.2A.17.7					
OSM.2A.17.8					
OSM.2A.17.9					
OSM.2A.17.10					
18. Dwelling type		Nominal (m)	Number of dwellings	% Residential Loans	% No. of dwellings
SM.2A.18.1	House, detached or semi-detached	39.523.1	16.657	74.3%	78.2%
SM.2A.18.2	Flat or apartment	9.838.9	4.190	18.3%	19.7%
SM.2A.18.3	Bungalow	0.0	0	0.0%	0.0%
SM.2A.18.4	Terraced House	0.0	0	0.0%	0.0%
SM.2A.18.5	Multi-family House	3,841.0	449	7.2%	2.1%
SM.2A.18.6	Land Only	0.0	0	0.0%	0.0%
SM.2A.18.7	other	0.0	0	0.0%	0.0%
SM.2A.18.8	Total	53.201.1	21.296	100.0%	100.0%
OSM.2A.18.1					
19. New Residential Property		Nominal (m)	Number of dwellings	% Residential Loans	% No. of dwellings
SM.2A.19.1	New Property	24.461.4	9.796	46.0%	46.0%
SM.2A.19.2	Existing Property	28.739.7	11.495	54.0%	54.0%
SM.2A.19.3	other	0.0	0	0.0%	0.0%
SM.2A.19.4	no data	0	5	0.0%	0.0%
OSM.2A.19.1		53.201.1	21.296	100.0%	100.0%
20. CO2 emission - by dwelling type - as per national availability		Ton CO2 (per year)	Ton CO2 (per year) (ITV adjusted)	kg CO2/m2 (per year)	
SM.2A.20.1	House, detached or semi-detached	12.977.3	6.762.7	4.7	
SM.2A.20.2	Flat or Apartment	2.097.3	1.064.4	4.8	
SM.2A.20.3	Bungalow	0.0	0.0	0.0	
SM.2A.20.4	Terraced House	0.0	0.0	0.0	
SM.2A.20.5	Multi-family House	4,236.1	1,531.1	6.5	
SM.2A.20.6	Land Only	0.0	0.0	0.0	
SM.2A.20.7	other	0.0	0.0	0.0	
SM.2A.20.8	no data	0.0	0.0	0.0	
SM.2A.20.9	Total	0.0	0.0		
SM.2A.20.10	Weighted Average			[For completion]	
SM.2A.20.11					
SM.2A.20.12					
SM.2A.20.13					
SM.2A.20.14					
SM.2A.20.15					
SM.2A.20.16					
SM.2A.20.17					
SM.2A.20.18					
SM.2A.20.19					
SM.2A.20.20					
SM.2A.20.21					
SM.2A.20.22					
SM.2A.20.23					
SM.2A.20.24					
SM.2A.20.25					
SM.2A.20.26					
SM.2A.20.27					
SM.2A.20.28					
SM.2A.20.29					
SM.2A.20.30					
SM.2A.20.31					
SM.2A.20.32					
SM.2A.20.33					
SM.2A.20.34					
SM.2A.20.35					
SM.2A.20.36					
SM.2A.20.37					
SM.2A.20.38					
SM.2A.20.39					
SM.2A.20.40					
SM.2A.20.41					
SM.2A.20.42					
SM.2A.20.43					
SM.2A.20.44					
SM.2A.20.45					
SM.2A.20.46					
SM.2A.20.47					
SM.2A.20.48					

B. Sustainable Commercial Cover Pool					
21. Loan Size Information		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
SM.28.21.1	Average loan size (000s)	25,507.0			
SM.28.21.2	By buckets (mm):				
SM.28.21.3	DKK 0 - 2m	106.7	75.0	1.4%	25.3%
SM.28.21.4	DKK 2 - 5m	252.1	65.0	3.3%	21.9%
SM.28.21.5	DKK 5 - 20m	837.4	82.0	10.8%	27.6%
SM.28.21.6	DKK 20 - 50m	1,167.6	37.0	15.4%	12.5%
SM.28.21.8	DKK 20 - 50m	1,580.6	21.0	20.9%	7.1%
SM.28.21.7	> DKK 100m	1,844.0	17.0	48.1%	5.7%
SM.28.21.8					
SM.28.21.9					
SM.28.21.10					
SM.28.21.11					
SM.28.21.12					
SM.28.21.13					
SM.28.21.14					
SM.28.21.15					
SM.28.21.16					
SM.28.21.17					
SM.28.21.18					
SM.28.21.19					
SM.28.21.20					
SM.28.21.21					
SM.28.21.22					
SM.28.21.23					
SM.28.21.24					
SM.28.21.25					
SM.28.21.26	Total	7,575.5	297	100.0%	100.0%
SM.28.22.1	22. Loan to Value (LTV) Information - UNINDEXED	Nominal	Number of Loans	% Commercial Loans	% No. of Loans
	Weighted Average LTV (%)	ND1			
SM.28.22.2	By LTV buckets (mm):				
SM.28.22.3	>0 - <=40 %	ND1	ND1		
SM.28.22.3	>40 - <=50 %	ND1	ND1		
SM.28.22.4	>50 - <=60 %	ND1	ND1		
SM.28.22.5	>60 - <=70 %	ND1	ND1		
SM.28.22.6	>70 - <=80 %	ND1	ND1		
SM.28.22.7	>80 - <=90 %	ND1	ND1		
SM.28.22.8	>90 - <=100 %	ND1	ND1		
SM.28.22.9	>100%	ND1	ND1		
SM.28.22.10	Total	0.0	0	0.0%	0.0%
OSM.28.22.1	a/w >100 - <=120 %				
OSM.28.22.2	a/w >100 - <=120 %				
OSM.28.22.3	a/w >120 - <=130 %				
OSM.28.22.4	a/w >120 - <=130 %				
OSM.28.22.5	a/w >140 - <=150 %				
OSM.28.22.6	a/w >150 %				
OSM.28.22.7					
OSM.28.22.8					
OSM.28.22.9					
SM.28.23.1	23. Loan to Value (LTV) Information - INDEXED	Nominal	Number of Loans	% Commercial Loans	% No. of Loans
	Weighted Average LTV (%)	43.8%			
SM.28.23.2	By LTV buckets (mm):				
SM.28.23.3	>0 - <=40 %	5,787.0	ND1	76.8%	
SM.28.23.3	>40 - <=50 %	971.0	ND1	12.9%	
SM.28.23.4	>50 - <=60 %	597.0	ND1	7.9%	
SM.28.23.5	>60 - <=70 %	158.0	ND1	2.1%	
SM.28.23.6	>70 - <=80 %	24.0	ND1	0.3%	
SM.28.23.7	>80 - <=90 %	3.0	ND1	0.0%	
SM.28.23.8	>90 - <=100 %	0.0	ND1	0.0%	
SM.28.23.9	>100%	0.0	ND1	0.0%	
SM.28.23.10	Total	7,540.0	0	100.0%	0.0%
OSM.28.23.1	a/w >100 - <=120 %				
OSM.28.23.2	a/w >120 - <=130 %				
OSM.28.23.3	a/w >120 - <=130 %				
OSM.28.23.4	a/w >140 - <=150 %				
OSM.28.23.5	a/w >140 - <=150 %				
OSM.28.23.6	a/w >150 %				
OSM.28.23.7					
OSM.28.23.8					
OSM.28.23.9					
SM.28.24.1	24. Breakdown by Type	% Commercial loans			
SM.28.24.2	Retail	ND1			
SM.28.24.3	Office	37.5%			
SM.28.24.3	Hotel/Tourism	37.5%			
SM.28.24.4	Shopping malls	5.2%			
SM.28.24.5	Industry	0.0%			
SM.28.24.6	Agriculture	0.0%			
SM.28.24.7	Other commercially used	ND1			
SM.28.24.8	Hospital	ND1			
SM.28.24.9	School	ND1			
SM.28.24.10	other RE with a social relevant purpose	ND1			
SM.28.24.11	Land	0.0%			
SM.28.24.12	Property development / Building under construction	ND1			
SM.28.24.13	Other	0.0%			
OSM.28.24.1	a/w Cultural purposes	ND1			
OSM.28.24.2	a/w (if relevant, please specify)				
OSM.28.24.3	a/w (if relevant, please specify)				
OSM.28.24.4	a/w (if relevant, please specify)				
OSM.28.24.5	a/w (if relevant, please specify)				
OSM.28.24.6	a/w (if relevant, please specify)				
OSM.28.24.7	a/w (if relevant, please specify)				
OSM.28.24.8	a/w (if relevant, please specify)				
OSM.28.24.9	a/w (if relevant, please specify)				
OSM.28.24.10	a/w (if relevant, please specify)				
OSM.28.24.11	a/w (if relevant, please specify)				
OSM.28.24.12	a/w (if relevant, please specify)				
OSM.28.24.13	a/w (if relevant, please specify)				
OSM.28.24.14	a/w (if relevant, please specify)				
SM.28.25.1	25. EPC Information of the financial CRE	Nominal (mm)	Number of CRE	% Commercial Loans	% No. of CRE
SM.28.25.2	A	5,950.0	228.0	78.5%	63.7%
SM.28.25.3	B	1,625.5	130.0	21.5%	36.3%
SM.28.25.4	C	0.0	0.0	0.0%	0.0%
SM.28.25.4	D	0.0	0.0	0.0%	0.0%
SM.28.25.5	E	0.0	0.0	0.0%	0.0%
SM.28.25.6	F	0.0	0.0	0.0%	0.0%
SM.28.25.7	G	0.0	0.0	0.0%	0.0%
SM.28.25.8	Estimate A	0.0	0.0	0.0%	0.0%
SM.28.25.9	Estimate B	0.0	0.0	0.0%	0.0%
SM.28.25.10	Estimate C	0.0	0.0	0.0%	0.0%
SM.28.25.11	Estimate D	0.0	0.0	0.0%	0.0%
SM.28.25.12	Estimate E	0.0	0.0	0.0%	0.0%
SM.28.25.13	Estimate F	0.0	0.0	0.0%	0.0%
SM.28.25.14	Estimate G	0.0	0.0	0.0%	0.0%
SM.28.25.15					
SM.28.25.16					
SM.28.25.17	no data	0.0	0.0	0.0%	0.0%
SM.28.25.18					
SM.28.25.19	Total	7,575.5	358	100.0%	100.0%
OSM.28.25.1					
OSM.28.25.2					
OSM.28.25.3					
SM.28.26.1	26. Average energy use intensity (kWh/m2 per year)	Nominal (mm)	Number of CRE	% Commercial Loans	% No. of CRE
SM.28.26.2	<=52.5 + 1,650/M^2	5,950.0	228	78.5%	63.7%
SM.28.26.2	<=70 + 2,200/M^2	1,625.5	130	21.5%	36.3%
SM.28.26.3	<=100 + 3,200/M^2	0.0	0	0.0%	0.0%
SM.28.26.4	<=150 + 4,200/M^2	0.0	0	0.0%	0.0%
SM.28.26.5	<=190 + 5,200/M^2	0.0	0	0.0%	0.0%
SM.28.26.6	<=240 + 6,500/M^2	0.0	0	0.0%	0.0%
SM.28.26.7	>240 + 6,500/M^2	0.0	0	0.0%	0.0%
SM.28.26.8	Estimate: <=52.5 + 1,650/M^2	0.0	0	0.0%	0.0%
SM.28.26.9	Estimate: <=70 + 2,200/M^2	0.0	0	0.0%	0.0%
SM.28.26.10	Estimate: <=110 + 3,200/M^2	0.0	0	0.0%	0.0%
SM.28.26.11	Estimate: <=150 + 4,200/M^2	0.0	0	0.0%	0.0%
SM.28.26.12	Estimate: <=190 + 5,200/M^2	0.0	0	0.0%	0.0%
SM.28.26.13	Estimate: <=240 + 6,500/M^2	0.0	0	0.0%	0.0%
SM.28.26.14	Estimate: >240 + 6,500/M^2	0.0	0	0.0%	0.0%
SM.28.26.15					
SM.28.26.16					
SM.28.26.17					
SM.28.26.18	no data	0.0	0.0	0.0%	0.0%
SM.28.26.19	Total	7,575.5	358	100.0%	100.0%
SM.28.27.1	27. CRE Age Structure	Nominal (mm)	Number of CRE	% Commercial Loans	% No. of CRE
SM.28.27.2	older than 1919	165.9	41	2.2%	11.5%
SM.28.27.3	1919 - 1945	382.4	23	5.0%	6.4%
SM.28.27.3	1946 - 1960	639.1	13	8.4%	3.6%
SM.28.27.4	1961 - 1970	120.0	12	1.6%	3.4%
SM.28.27.5	1971 - 1980	681.0	18	9.0%	5.0%
SM.28.27.6	1981 - 1990	265.8	23	3.5%	6.4%
SM.28.27.7	1991 - 2000	177.1	17	1.7%	4.7%
SM.28.27.8	2001 - 2005	167.1	14	2.2%	3.9%
SM.28.27.9	2006 - 2010	877.1	44	11.6%	12.3%
SM.28.27.10	2011 - 2015	484.5	17	6.4%	11.2%
SM.28.27.11	2016 - 2020	2,678.4	40	35.4%	11.2%
SM.28.27.12	2021 and onwards	826.1	71	10.9%	20.1%
SM.28.27.13	no data	10.6	1	0.1%	0.3%
SM.28.27.14	Total	7,575.5	358	100.0%	100.0%
OSM.28.27.1					
OSM.28.27.2					
OSM.28.27.3					
OSM.28.27.4					
OSM.28.27.5					
OSM.28.27.6					
OSM.28.27.7					
OSM.28.27.8					
OSM.28.27.9					
OSM.28.27.10					

28. New Commercial Property		Nominal (m)	Number of CRE	% Commercial Loans	% No. of CRE
SM.28.28.1	New property	3,104.3	112	46.3%	31.3%
SM.28.28.2	Existing property	4,060.4	245		68.6%
SM.28.28.3	other	0.0	0		0.0%
SM.28.28.4	no data	10.6	1		0.3%
SM.28.28.5	Total	7,575.5	358	46.3%	100.0%
29. CO2 emission related to CRE - as per national availability		Ton CO2 (per year)	Ton CO2 (LTV adjusted) (per year)	kg CO2/m2 (per year)	
SM.28.29.1	Retail	0.0	0.0	0.0	
SM.28.29.2	Office	6,361.7	2,607.3	5.0	
SM.28.29.3	Hotel/Tourism	0.0	0.0	0.0	
SM.28.29.4	Shopping malls	0.0	0.0	0.0	
SM.28.29.5	Industry	0.0	0.0	0.0	
SM.28.29.6	Agriculture	0.0	0.0	0.0	
SM.28.29.7	Other commercially used	0.0	0.0	0.0	
SM.28.29.8	Hospital	0.0	0.0	0.0	
SM.28.29.9	School	0.0	0.0	0.0	
SM.28.29.10	other RE with a social relevant purpose	0.0	0.0	0.0	
SM.28.29.11	Land	0.0	0.0	0.0	
SM.28.29.12	Property developers / Building under construction	0.0	0.0	0.0	
SM.28.29.13	Other	0.0	0.0	0.0	
SM.28.29.14	no data	0.0	0	0	
SM.28.29.15	Total	6,361.7	2,607.3		
SM.28.29.16	Weighted Average			5.0	
SM.28.29.17					
SM.28.29.18					
SM.28.29.19					

ECBC Label Template for Danish Issuers 2020

Information on frontpage:

Issuer: Nordea Kredit Realkreditaktieselskab

Issuer type: Specialized mortgage bank

Cover pool: Capital Centre 2

Cover pool setup: Single cover pool

Link to cover pool IR website:

<http://www.nordea.dk/Privat/Lån/Bolig/Investor+information/956482.html>

Homepage: nordeakredit.dk

Format of transparency template: Excel

Frequency of updates: Quarterly

Published 20230505

Data per 20230331

ECBC Label Template : Contents

As of 31 Marts 2023



Specialised finance institutes

General Issuer Detail

A

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[90 day Non-performing loans by property type, as percentage of lending, %](#)

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Key Concepts

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This transparency template is compliant with the requirements in CRR 129(7) and is used with ECBC labelled covered bonds issues by the three issuer categories below.

Mandatory tables

Please note that not all tables are applicable to each issuer type and that some information is optional. Information on applicability is given below and where relevant in connection with the tables in the template.

Specialised mortgage banks

Tables A, G1.1, G2-4, M1-M12, X1-3

Ship finance institutes

Tables A, G1.1, G2-4, S1-S13, X1-3

Non-specialised bank CBs issuers

Tables G1.1 (except total capital coverage), G2-4, B1-B1, X1-3

Voluntary tables

The issuer can insert voluntary tables that contain information in addition to what is contained in the Danish ECBC label template. It shall be possible to distinguish mandatory an voluntary tables.

The voluntary tables must be named V1....Vn, where n is the number af voluntary tables.

Voluntary tables must be marked with a colour different from the colour used for the mandatory tables in the Danish ECBC label template.

Table A. General Issuer Detail

Key information regarding issuers' balance sheet

<i>(DKKbn – except Tier 1 and Solvency ratio)</i>	Q1 2023	Q4 2022	Q3 2022	Q2 2022
Total Balance Sheet Assets	428,6	425,5	428,2	444,4
Total Customer Loans(fair value)	386,0	386,1	378,3	397,5
of which: Used/registered for covered bond collateral pool	386,0	386,1	378,3	397,5
Tier 1 Ratio (%)	28,3%	28,4%	28,3%	26,6%
Solvency Ratio (%)	30,4%	30,5%	30,4%	28,6%
Outstanding Covered Bonds (fair value)	396,0	392,8	394,6	426,2
Outstanding Senior Unsecured Liabilities	6,0	6,0	6,5	4,8
Senior Secured Bonds				
Guarantees (e.g. provided by states, municipals, banks)	126,0	128,3	131,9	131,7
Net loan losses (Net loan losses and net loan loss provisions)	0,0	0,0	0,0	0,0
Value of acquired properties / ships (temporary possessions, end quarter)	0,0	0,0	0,0	0,0

Customer loans (mortgage) (DKKbn)

Total customer loans (market value)	386,0	386,1	378,3	397,5
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Composition by

Maturity				
- 0 <= 1 year	0,5	0,1	0,2	0,2
- < 1 <= 5 years	6,0	4,7	4,7	5,0
- over 5 years	379,5	381,2	373,4	392,3
Currency				
- DKK	382,9	382,9	375,0	394,0
- EUR	3,1	3,2	3,4	3,6
- USD	-	-	-	-
- Other	-	-	-	-
customer type				
- Residential (owner-occ., private rental, corporate housing, holiday houses)	309,9	309,8	302,6	319,8
- Commercial (office and business, industry, agriculture, manufacture, social and cultural, ships)	75,9	76,3	75,6	77,6
- Subsidised	0,1	0,1	0,1	0,1
eligibility as covered bond collateral				
Non-performing loans (See definition in table X1)	0,11	0,11	0,10	0,11
Loan loss provisions (sum of total individual and group wise loss provisions, end of quarter)	0,51	0,52	0,43	0,47

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Table G1.1 – General cover pool information

DKKbn / Percentage of nominal outstanding CBs		Q1 2023	Q4 2022	Q3 2022	Q2 2022
Nominal cover pool (total value)		470,9	471,3	488,5	499,0
Transmission or liquidation proceeds to CB holders (for redemption of CBs maturing 0-1 day)		12,4	6,0	17,1	42,0
Overcollateralisation		32,0	31,1	33,9	30,9
Overcollateralisation ratio					
Total		7,3	7,1	7,4	6,6
Mandatory (percentage of risk weighted assets, general, by law)		8,0%	8,0%	8,0%	8,0%
Nominal value of outstanding CBs		438,9	440,2	454,6	468,1
– hereof amount maturing 0-1 day		10,7	4,1	15,1	40,0
Proceeds from senior secured debt					
Proceeds from senior unsecured debt		3,8	3,8	3,8	3,8
Tier 2 capital		1,6	1,6	1,6	1,6
Additional tier 1 capital (e.g. hybrid core capital)					
Core tier 1 capital invested in gilt-edged securities		19,3	19,3	19,3	19,8
Total capital coverage (rating compliant capital)		22,2	20,9	20,9	21,4

Loan loss provisions (cover pool level - shown | Table A on issuer level) - Optional

Table G2 – Outstanding CBs

DKKbn / Percentage of nominal outstanding CBs		Q1 2023	Q4 2022	Q3 2022	Q2 2022
Nominal value of outstanding CBs		438,945	440,176	454,631	468,104
Fair value of outstanding CBs (marked value)		394,74	391,508	393,183	424,78
Maturity of issued CBs					
0-1 day		10,7	4,1	15,1	40,0
1 day – < 1 year		48,8	56,3	46,0	30,6
1 year		13,5	4,4	16,1	30,5
> 1 and ≤ 2 years		61,9	60,6	57,2	51,5
> 2 and ≤ 3 years		71,2	67,7	46,2	40,9
> 3 and ≤ 4 years		40,1	39,4	59,0	38,2
> 4 and ≤ 5 years		10,8	21,6	18,3	29,2
5-10 years		2,4	2,5	2,8	3,3
10-20 years		20,2	21,2	23,0	24,5
> 20 years		159,3	162,3	171,0	179,4
Amortisation profile of issued CBs					
Bullet		34,7%	34,1%	35,0%	30,9%
Annuity		65,3%	65,9%	65,0%	69,1%
Interest rate profile of issued CBs					
Serial		0,0%	0,0%	0,0%	0,0%
Fixed rate (Fixed rate constant for more than 1 year)		76,1%	76,3%	78,2%	75,0%
Floating rate (Floating rate constant for less than 1 year)		23,8%	23,6%	21,6%	24,9%
Capped floating rate		0,1%	0,1%	0,1%	0,1%
Currency denomination profile of issued CBs					
DKK		435,8	436,4	450,9	464,5
EUR		3,1	3,8	3,7	3,6
SEK		-	-	-	-
CHF		-	-	-	-
NOK		-	-	-	-
USD		-	-	-	-
Other		-	-	-	-
UCITS compliant		Yes	Yes	Yes	Yes
CRD compliant		Yes	Yes	Yes	Yes
Eligible for central bank repo		Yes	Yes	Yes	Yes
Rating					
Moody's		AAA	AAA	AAA	AAA
S&P					
Fitch					

Table G2.1a-f – Cover assets and maturity structure

Table G2.1a - Assets other than the loan portfolio in the cover pool										
Rating/maturity	AAA	AA+	AA	AA-	A+	A	A-	etc.	Not rated	
Gilt-edged securities / rating compliant capital	-	-	-	-	-	-	-	-	-	-
0-≤1 year	10.781.813,75	-	-	-	-	-	-	-	-	3.674.458.185,61
>1- ≤5 years	2.428.937.916,93	-	-	-	-	-	-	-	-	31.353.858.491,70
> 5 years	2.767.299.129,95	-	-	-	-	-	-	-	-	2.204.280.821,92
Total	5.207.018.860,63	-	-	-	-	-	-	-	-	37.232.597.499,23

Table G2.1b - Assets other than the loan portfolio in the cover pool										
Rating/type of cover asset	AAA	AA+	AA	AA-	A+	A	A-	etc.	Not rated	
Exposures to/guaranteed by governments etc. in EU	-	-	-	-	-	-	-	-	-	9.070.488.443,83
Exposures to/guaranteed by governments etc. third countries	-	-	-	-	-	-	-	-	-	-
Exposure to credit institute credit quality step 1	5.207.018.860,63	-	-	-	-	-	-	-	-	1.153.953.512,00
Exposure to credit institute credit quality step 2	-	-	-	-	-	-	-	-	-	27.008.155.543,40
Total	5.207.018.860,63	-	-	-	-	-	-	-	-	37.232.597.499,23

Table G2.1c - Assets other than the loan portfolio in the cover pool				
Maturity structure/Type of cover asset	0-≤1 year	>1- ≤5 years	> 5 years	Total
Exposures to/guaranteed by governments etc. in EU	-	6.866.207.621,91	2.204.280.821,92	9.070.488.443,83
Exposures to/guaranteed by governments etc. third countries	-	-	-	-
Exposure to credit institute credit quality step 1	1.164.735.325,75	2.428.937.916,93	2.767.299.129,95	6.360.972.372,63
Exposure to credit institute credit quality step 2	2.520.504.673,61	24.487.650.869,79	-	27.008.155.543,40
Total	3.685.239.999,36	33.782.796.408,63	4.971.579.951,87	42.439.616.359,86

Table G2.1d - Assets other than the loan portfolio in the cover pool	
Other assets, total (distributed pro rata after total assets in credit institution and cover pool)	

Table G2.1e - Derivatives at programme level (not subordinated / pari passu with covered bonds)	
0-≤1 year	
>1- ≤5 years	
> 5 years	
Total	

Table G2.1f - Other Derivatives (subordinated)	
0-≤1 year	
>1- ≤5 years	
> 5 years	
Total	

Table G2.2 – Interest and currency risk

Table G2.2 – Interest and currency risk	
Total value of loans funded in cover pool	384,8 bn.DKK.
Match funded (without interest and/or currency risk)	100%
Completely hedged with derivatives	xx%
Un-hedged interest rate risk	xx%
Un-hedged currency risk	xx%
- Of which EUR	x,x%
- Of which DKK	x,x%
- Of which...	x,x%

Table G3 – Legal ALM (balance principle) adherence¹

Table G3 – Legal ALM (balance principle) adherence ¹	
	Issue adherence
General balance principle	No
Specific balance principle	Yes

1) Cf. the Danish Executive Order on bond issuance, balance principle and risk management

Table G4 – Additional characteristics of ALM business model for issued CBs

Table G4 – Additional characteristics of ALM business model for issued CBs	
	Issue adherence
	Yes No
One-to-one balance between terms of granted loans and bonds issued, i.e. daily tap issuance?	X
Pass-through cash flow from borrowers to investors?	X
Asset substitution in cover pool allowed?	X

Note: * A few older traditional Danish mortgage bonds are not CRD compliant

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Property categories are defined according to Danish FSA's AS-reporting form

Table M1/B1

Number of loans by property category

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Total	198.075	19.759	95	2.794	7.205	353	3.692	11.532	205	228	243.938
In %	81%	8%	0%	1%	3%	0%	2%	5%	0%	0%	100%

Table M2/B2

Lending by property category, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Total	250,7	15,3	0,1	17,3	25,6	2,4	29,0	33,5	1,3	9,5	384,8
In %	65%	4%	0%	4%	7%	1%	8%	9%	0%	2%	100%

Table M3/B3

Lending, by loan size, DKKbn

	DKK 0 - 2m	DKK 2 - 5m	DKK 5 - 20m	DKK 20 - 50m	DKK 50 - 100m	> DKK 100m	Total
Total	177,1	108,8	49,2	15,9	10,4	23,4	384,8
In %	46%	28%	13%	4%	3%	6%	100%

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Table M4a/B4a

Lending, by-loan to-value (LTV), current property value, DKKbn										
Per cent										
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100
Owner-occupied homes	99,4	87,1	49,6	9,3	4,0	0,7	0,3	0,1	0,1	0,1
Holiday houses	7,7	5,5	1,9	0,2	0,0	0,0	0,0	0,0	0,0	0,0
Subsidised Housing	0,0	0,0	0,0	0,0	-	-	-	-	-	-
Cooperative Housing	10,3	4,5	2,0	0,3	0,1	0,0	0,0	0,0	-	-
Private rental	10,0	8,9	5,4	1,1	0,2	0,0	0,0	0,0	0,0	0,0
Manufacturing and Manual Industries	1,2	0,9	0,3	0,0	0,0	0,0	-	-	-	-
Office and Business	13,2	10,5	4,5	0,7	0,1	0,0	0,0	0,0	0,0	0,0
Agricultural properties	12,9	11,8	7,6	0,9	0,2	0,0	0,0	0,0	0,0	0,0
Properties for social and cultural purposes	0,7	0,4	0,2	0,0	-	-	-	-	-	-
Other	4,7	3,3	1,4	0,1	-	-	-	-	-	-
Total	160,1	132,9	73,0	12,7	4,7	0,8	0,3	0,1	0,1	0,1

Table M4b/B4b

Lending, by-loan to-value (LTV), current property value, per cent										
Per cent										
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100
Owner-occupied homes	39,7%	34,8%	19,8%	3,7%	1,6%	0,3%	0,1%	0,0%	0,0%	0,0%
Holiday houses	50,4%	35,8%	12,2%	1,2%	0,3%	0,0%	0,0%	0,0%	0,0%	0,0%
Subsidised Housing	38,1%	44,5%	16,0%	1,1%	0,3%	0,0%	0,0%	0,0%	0,0%	0,0%
Cooperative Housing	59,9%	25,8%	11,8%	2,0%	0,4%	0,0%	0,0%	0,0%	0,0%	0,0%
Private rental	39,0%	34,6%	21,1%	4,3%	0,9%	0,0%	0,0%	0,0%	0,0%	0,0%
Manufacturing and Manual Industries	49,5%	37,0%	13,2%	0,1%	0,1%	0,1%	0,0%	0,0%	0,0%	0,0%
Office and Business	45,3%	36,1%	15,7%	2,5%	0,4%	0,0%	0,0%	0,0%	0,0%	0,0%
Agricultural properties	38,4%	35,3%	22,8%	2,6%	0,6%	0,1%	0,1%	0,0%	0,0%	0,0%
Properties for social and cultural purposes	53,0%	32,9%	11,5%	2,5%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
Other	49,6%	34,6%	14,5%	1,3%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
Total	41,6%	34,5%	19,0%	3,3%	1,2%	0,2%	0,1%	0,0%	0,0%	0,0%

Table M4c/B4c

Lending, by-loan to-value (LTV), current property value, DKKbn ("Sidste krone")											
Per cent											
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100	Avg. LTV
Owner-occupied homes	10,3	47,2	110,5	41,2	25,7	9,1	4,0	1,5	0,5	0,7	52,5%
Holiday houses	0,9	5,8	6,7	1,2	0,5	0,0	0,0	0,0	0,0	0,0	42,5%
Subsidised Housing	0,0	0,0	0,0	0,0	-	-	-	-	-	-	32,4%
Cooperative Housing	5,7	5,3	4,4	1,3	0,3	0,0	0,1	-	0,0	-	32,7%
Private rental	1,8	6,6	9,6	4,8	2,6	0,1	0,0	0,0	0,0	0,0	48,5%
Manufacturing and Manual Industries	0,3	0,9	1,2	0,0	-	-	0,0	-	-	-	37,9%
Office and Business	3,0	10,3	11,6	3,5	0,4	0,2	0,0	0,0	-	0,1	41,5%
Agricultural properties	3,3	9,9	15,4	3,6	0,9	0,1	0,1	0,1	0,0	0,1	43,5%
Properties for social and cultural purposes	0,3	0,4	0,4	0,3	0,0	0,0	-	-	-	0,0	36,9%
Other	3,3	3,0	2,8	0,4	-	-	-	-	-	-	29,5%
Total	28,9	89,5	162,6	56,4	30,4	9,6	4,3	1,6	0,6	0,9	48,6%

Table M4d/B4d

Lending, by-loan to-value (LTV), current property value, PER CENT ("Sidste krone")											
Per cent											
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100	Avg. LTV
Owner-occupied homes	4,1%	18,8%	44,1%	16,4%	10,2%	3,6%	1,6%	0,6%	0,2%	0,3%	52,5%
Holiday houses	6,2%	37,8%	44,1%	7,8%	3,5%	0,3%	0,1%	0,1%	0,0%	0,1%	42,5%
Subsidised Housing	27,8%	40,8%	19,8%	11,2%	0,3%	0,0%	0,0%	0,0%	0,0%	0,0%	32,4%
Cooperative Housing	33,2%	31,0%	25,6%	7,7%	2,0%	0,2%	0,4%	0,0%	0,1%	0,0%	32,7%
Private rental	6,9%	25,8%	37,7%	18,6%	10,2%	0,5%	0,1%	0,1%	0,1%	0,1%	48,5%
Manufacturing and Manual Industries	12,2%	37,4%	48,8%	0,7%	0,0%	0,0%	0,9%	0,0%	0,0%	0,0%	37,9%
Office and Business	10,2%	35,6%	40,0%	12,1%	1,2%	0,6%	0,0%	0,0%	0,0%	0,2%	41,5%
Agricultural properties	9,9%	29,5%	45,9%	10,8%	2,7%	0,4%	0,2%	0,2%	0,1%	0,2%	43,5%
Properties for social and cultural purposes	19,2%	31,4%	30,2%	18,9%	0,1%	0,1%	0,0%	0,0%	0,0%	0,1%	36,9%
Other	35,2%	31,6%	29,0%	4,2%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	29,5%
Total	7,5%	23,3%	42,3%	14,6%	7,9%	2,5%	1,1%	0,4%	0,2%	0,2%	48,6%

Table M5/B5 - Total

Lending by region, DKKbn

	The Capital Region of Denmark (Region Hovedstaden)		Region Zealand (Region Sjælland)	The North Denmark Region (Region Nordjylland)	Central Denmark Region (Region Midtjylland)	Region of Southern Denmark (Region Syddanmark)	Outside Denmark	Total
Owner-occupied homes	121,1		43,2	7,3	49,4	29,8	-	250,7
Holiday houses	5,1		4,1	1,4	2,8	1,9	-	15,3
Subsidised Housing	0,1		0,0	0,0	0,0	0,0	-	0,1
Cooperative Housing	10,7		1,6	0,5	3,1	1,4	-	17,3
Private rental	14,3		2,2	0,7	5,4	2,9	-	25,6
Manufacturing and Manual Industries	0,2		0,2	0,3	1,1	0,7	-	2,4
Office and Business	17,6		1,9	1,4	4,5	3,6	-	29,0
Agricultural properties	2,5		9,7	2,2	10,5	8,6	-	33,5
Properties for social and cultural purposes	0,6		0,1	0,1	0,3	0,2	-	1,3
Other	2,4		1,8	0,2	3,4	1,6	-	9,5
Total	174,7		64,9	14,0	80,5	50,8	-	384,8

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Table M6/B6

Lending by loan type - IO Loans, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Index Loans	-	-	-	-	-	-	-	-	-	-	-
Fixed-rate to maturity	42,9	1,8	-	4,6	1,6	-	0,4	1,6	-	-	52,8
Fixed-rate shorter period than maturity (ARM's etc.)	73,0	4,3	-	1,3	4,3	0,1	4,5	3,9	0,0	0,0	91,5
- rate fixed ≤ 1 year	1,2	0,1	-	0,0	0,0	-	0,0	0,4	-	0,0	1,6
- rate fixed > 1 and ≤ 3 years	11,3	0,5	-	0,1	2,2	-	1,0	0,8	-	0,0	15,9
- rate fixed > 3 and ≤ 5 years	60,5	3,7	-	1,2	2,1	0,1	3,5	2,7	0,0	0,0	73,9
- rate fixed > 5 years	-	-	-	-	-	-	-	-	-	-	-
Money market based loans	-	-	-	-	-	-	-	-	-	-	-
Non Capped floaters	27,0	2,0	-	2,2	8,3	0,3	5,8	15,0	0,2	2,1	62,8
Capped floaters	0,1	-	-	-	0,0	-	-	-	-	-	0,1
Other	-	-	-	-	-	-	-	-	-	-	-
Total	142,9	8,0	-	8,1	14,1	0,4	10,6	20,6	0,2	2,2	207,1

*Interest-only loans at time of compilation. Interest-only is typically limited to a maximum of 10 years

Table M7/B7

Lending by loan type - Repayment Loans / Amortizing Loans, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Index Loans	-	-	-	-	-	-	-	-	-	-	-
Fixed-rate to maturity	66,4	4,1	0,1	8,3	3,9	0,4	5,1	2,5	0,6	0,1	91,6
Fixed-rate shorter period than maturity (ARM's etc.)	28,9	2,1	0,0	0,6	3,4	0,3	5,5	3,4	0,1	0,0	44,4
- rate fixed ≤ 1 year	2,9	0,3	-	0,0	0,3	0,0	0,2	1,1	0,0	0,0	4,9
- rate fixed > 1 and ≤ 3 years	5,9	0,4	-	0,1	0,6	0,1	1,2	0,9	0,0	0,0	9,2
- rate fixed > 3 and ≤ 5 years	20,1	1,5	0,0	0,5	2,5	0,2	4,1	1,3	0,1	0,0	30,3
- rate fixed > 5 years	0,0	-	-	0,0	-	-	-	-	-	-	0,0
Money market based loans	-	-	-	-	-	-	-	-	-	-	-
Non Capped floaters	12,1	1,0	0,0	0,3	4,2	1,3	7,8	7,1	0,3	7,1	41,3
Capped floaters	0,5	0,0	-	0,0	0,0	-	0,0	0,0	-	-	0,5
Other	-	-	-	-	-	-	-	-	-	-	-
Total	107,8	7,2	0,1	9,2	11,5	2,1	18,4	13,0	1,1	7,3	177,7

Table M8/B8

Lending by loan type - All loans, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Index Loans	-	-	-	-	-	-	-	-	-	-	-
Fixed-rate to maturity	109,3	5,8	0,1	12,9	5,4	0,4	5,5	4,1	0,6	0,2	144,3
Fixed-rate shorter period than maturity (ARM's etc.)	101,8	6,4	0,0	1,9	7,7	0,4	10,0	7,3	0,1	0,1	135,8
- rate fixed ≤ 1 year	4,0	0,3	-	0,0	0,3	0,0	0,2	1,5	0,0	0,0	6,5
- rate fixed > 1 and ≤ 3 years	17,2	0,9	-	0,1	2,8	0,1	2,2	1,8	0,0	0,0	25,1
- rate fixed > 3 and ≤ 5 years	80,6	5,2	0,0	1,7	4,6	0,3	7,6	4,1	0,1	0,0	104,2
- rate fixed > 5 years	0,0	-	-	0,0	-	-	-	-	-	-	0,0
Money market based loans	-	-	-	-	-	-	-	-	-	-	-
Non Capped floaters	39,0	3,0	0,0	2,5	12,5	1,6	13,5	22,1	0,6	9,3	104,1
Capped floaters	0,5	0,0	-	0,0	0,0	-	0,0	0,0	-	-	0,6
Other	-	-	-	-	-	-	-	-	-	-	-
Total	250,7	15,3	0,1	17,3	25,6	2,4	29,0	33,5	1,3	9,5	384,8

Table M9/B9

Lending by Seasoning, DKKbn (Seasoning defined by duration of customer relationship)

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total	
< 12 months	16,1	0,5	-	0,9	3,0	0,6	1,1	0,6	0,1	0,3	23,2	
≥ 12 - < 24 months	20,1	1,0	-	0,9	2,1	0,2	2,1	0,7	0,0	2,1	29,2	
≥ 24 - < 36 months	15,6	0,9	0,0	1,0	1,0	0,2	1,2	0,7	0,0	0,0	20,5	
≥ 36 - < 60 months	22,8	1,2	-	1,9	3,4	0,2	4,4	1,2	0,1	0,1	35,2	
≥ 60 months	176,2	11,6	0,1	12,6	16,1	1,4	20,2	30,3	1,1	7,0	276,8	
Total	250,7	15,3	0,1	17,3	25,6	2,4	29,0	33,5	1,3	9,5	384,8	

Table M10/B10

Lending by remaining maturity, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total	
< 1 Years	0,0	0,0	-	0,3	0,0	0,0	0,1	0,0	0,0	-	0,5	
≥ 1 - < 3 Years	0,2	0,0	0,0	0,2	0,1	0,2	1,4	0,0	0,0	0,4	2,4	
≥ 3 - < 5 Years	0,7	0,1	0,0	0,2	0,8	0,3	1,0	0,2	0,0	0,1	3,5	
≥ 5 - < 10 Years	3,7	0,3	0,0	0,1	0,5	0,3	1,7	0,8	0,1	2,3	9,8	
≥ 10 - < 20 Years	33,4	1,9	0,0	1,0	4,0	1,6	22,1	8,3	1,1	3,5	77,0	
≥ 20 Years	212,8	12,9	0,0	15,5	20,1	0,0	2,8	24,2	0,1	3,1	291,6	
Total	250,7	15,3	0,1	17,3	25,6	2,4	29,0	33,5	1,3	9,5	384,8	

Table M11/B11

90 day Non-performing loans by property type, as percentage of total payments, %

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total	
90 day NPL	0,12	0,07	-	-	0,03	-	-	0,32	-	-	0,10	

Note: 90-days arrears. Payments for Q4 2022 in arrears as per Q1 2023 as a share of scheduled payments for the Q4 2022 payment term (See definition in table X1)

Table M11a/B11a

90 day Non-performing loans by property type, as percentage of lending, %

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total	
90 day NPL	0,11	0,06	-	0,08	0,02	-	-	0,19	-	-	0,09	

Note: Outstanding debt for loans in arrears (pls cf. Table M11) as a share of outstanding loans for the property category in question

Table M11b/B11b

90 day Non-performing loans by property type, as percentage of lending, by continuous LTV bracket, %

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total	
< 60 per cent LTV	0,09	0,06	-	0,08	0,02	-	-	0,15	-	-	0,08	
60-69.9 per cent LTV	0,01	-	-	-	-	-	-	0,01	-	-	-	
70-79.9 per cent LTV	-	-	-	-	-	-	-	0,01	-	-	-	
80-89.9 per cent LTV	-	-	-	-	-	-	-	0,01	-	-	-	
90-100 per cent LTV	-	-	-	-	-	-	-	0,01	-	-	-	
>100 per cent LTV	-	-	-	-	-	-	-	-	-	-	-	

Note: Outstanding debt for loans in arrears (pls cf. Table M11) as a share of outstanding loans for the property category in question

Table M12/B12

Realised losses (DKKbn)

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total	
Total realised losses	4,11	-	0,36	-	-	-	-	-	-	-	4,47	

Note: The data cover both Nordea Kredit's two capital centres

Table M12a/B12a

Realised losses (%)

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total	
Total realised losses, %	1,44	-	1,34	-	-	-	-	-	-	-	1,04	

Note: Realised losses as a share of outstanding debt for the property category in question. The data cover both Nordea Kredit's two capital centres.

Table X1	
Key Concepts Explanation	General practice in Danish market
If issuers Key Concepts Explanation differs from general practice: State and explain in this column.	
Residential versus commercial mortgages	
Description of the difference made between residential/owner occupied and commercial properties	The Danish FSA sets guidelines for the grouping of property in categories. Property type is determined by its primary use.
Describe when you classify a property as commercial?	Property which primary purpose is owner occupation is characterised as residential. Whereas properties primarily used for commercial purposes are classified as commercial (cf. below). The Danish FSA sets guidelines for the grouping of property in categories. Examples of application of which classifies property as commercial are:
E.g.: Private rental, Manufacturing and Manual Industries, Offices and Business, Agriculture.	- Office - Retail/shop - Warehouse - Restaurants, inns etc. - Hotels and resorts - Congress and conference centres. - Campsites. - Traffic terminals, service stations, fire stations, auction and export houses. - Agriculture - Forestry - Nurseries - Ships
NPL (Non-performing loans)	
Describe how you define NPLs	A loan is categorised as non-performing when a borrower neglects a payment failing to pay instalments and / or interests. The NPL rate is calculated at different time periods after the original payment date. Standard in Table A is 90 day arrear.
Explain how you distinguish between performing and nonperforming loans in the cover pool?	Commercial bank CB issuers adhere to the Basel definition of NPL. No distinction made. Asset substitution i not allowed for specialised mortgage banks.
Are NPLs parts of eligible assets in cover pool? Are NPL parts of non eligible assets in cover pool?	The Basel definition of NPL's is applied for commercial bank CB issuers Asset substitution i not allowed for specialised mortgage banks, hence NPLs are part of the cover pool.
Are loans in foreclosure procedure part of eligible assets in cover pool?	For commercial bank CB issuers NPL's are eligible assets in the cover pool. Asset substitution i not allowed for specialised mortgage banks, hence loans in foreclosure are part of the cover pool.
If NPL and/or loans in foreclosure procedure are part of the covered pool which provisions are made in respect of the value of these loans in the cover pool?	For commercial bank CB issuers loans in foreclosure procedure are eligible assets in the cover pool. The Danish FSA set rules for loss provisioning. In case of objective evidence of impairment provisioning for loss must be made.

Table X2

Key Concepts Explanation

Issuer specific
(N/A for some issuers)

Guaranteed loans (if part of the cover pool)

How are the loans guaranteed?

Please provide details of guarantors

Loan-to-Value (LTV)

[Legal framework for valuation and LTV-calculation follow the rules of the Danish FSA - Bekendtgørelse nr. 687 af 20. juni 2007](#)

Describe the method on which your LTV calculation is based

The publication contains two different ways to monitor LTV. One where loans are distributed continuously and one where they are distributed discretely.
In both tables the fair value of the loans are distributed into predefined LTV bracket intervals. Table M4a/b4a and M4b/B4b displays the loans continuously. Table M4c/B4c and M4d/B4d displays the loans discretely.

The continuous table(M4a/b4a and M4b/B4b) distributes the loans from the start ltv of the loan to the marginal ltv. This means that, if the loan is first rank, it is distributed proportionally by bracket size from 0 to the marginal ltv into the predefined brackets. If the loans has prior liens, it is distributed from the marginal ltv of the prior liens to the marginal ltv of the loan under consideration.

The discrete table (M4c/b4c and M4d/B4d) distributes the total fair value of each loan into a single ltv bracket, according to the marginal ltv of the loan under consideration. Average LTV is weighted by loan balance categorised by property type.

Example 1a below shows a case where the loan is first rank and distributed continuously. Example 1b shows the case where the loans has prior liens and distributed continuously. Example 2 below shows the discrete distribution of a loan.

Frequency of collateral valuation for the purpose of calculating the LTV

Example 1a

Explanation

Example of a proportionally distribution into LTV brackets for a loan with LTV of 75 pct and a loan size of 1 million and no prior liens.

Loan-to-value (distribution continuously)

0-19.9	20-39.9	40-59.9	60-69.9	70-79.9	80-84.9	85-89.9	90-94.9	95-100	>100
266.667	266.667	266.667	133.333	66.667	-	-	-	-	-

Example 1b

Explanation

Example of a continuous distribution into LTV brackets for a loan with LTV of 75 and a loan size of 1 million with prior liens consisting of a loan with a LTV of 40 pct.

Loan-to-value (distribution continuously)

0-19.9	20-39.9	40-59.9	60-69.9	70-79.9	80-84.9	85-89.9	90-94.9	95-100	>100
-	-	571.429	285.714	142.857	-	-	-	-	-

Example 2

Explanation

Example of discrete ("Sidste krone") distribution into LTV brackets for a loan with LTV of 75 and a loan size of 1 million
In this example the 1.000.000 is distributed into the 70-79.9 interval because the LTV of the total loan is 75

Loan-to-value (discrete/"Sidste krone" distribution)

0-19.9	20-39.9	40-59.9	60-69.9	70-79.9	80-84.9	85-89.9	90-94.9	95-100	>100
-	-	-	-	1.000.000	-	-	-	-	-

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Table X3

General explanation	General practice in Danish market
Table A	
Total Balance Sheet Assets	Total balance sheet assets as reported in the interim or annual reports of the issuer, fair value
Total Customer Loans (fair value)	All mortgage credit loans funded by the issue of covered mortgage bonds or mortgage bonds measured at fair value
Tier 1 Ratio (%)	The tier 1 capital ratio as stipulated in DFSA regulations
Solvency Ratio (%)	The solvency ratio as stipulated in DFSA regulations
Outstanding Covered Bonds (fair value)	The circulating amount of covered bonds (including covered mortgage bonds and mortgage bonds)
Outstanding Senior Unsecured Liabilities	All outstanding senior unsecured liabilities including any intra-group senior unsecured liabilities to finance OC- and LTV-ratio requirements
Senior Secured Bonds	Senior secured bonds - formerly known as JCB (§ 15)
Guarantees (e.g. provided by states, municipalities, banks)	All guarantees backing the granted loans provided by e.g. states, municipalities or banks
Net loan losses (Net loan losses and net loan loss provisions)	The item taken from the issuer's profit & loss account
Value of acquired properties / ships (temporary possessions, end quarter)	Value as entered in interim and annual reports and as reported to the DFSA; The lower of the carrying amount at the time of classification and the fair value less selling costs.
Total customer loans (market value)	All mortgage credit loans funded by the issue of covered mortgage bonds or mortgage bonds measured at market value
Maturity	Maturity distribution of all mortgage credit loans
Non-performing loans (See definition in table X1)	Please see definition of Non-performing loans in table X1
Loan loss provisions (sum of total individual and group wise loss provisions, end of quarter)	All individual and group wise loan loss provisions as stated in the issuer's interim and annual accounts

General explanation	General practice in Danish market
Table G1.1	
Nominal cover pool (total value)	Sum of nominal value of covered bonds + Senior secured debt + capital. Capital is: Additional tier 1 capital (e.g. hybrid core capital) and Core tier 1 capital
Transmission or liquidation proceeds to CB holders (for redemption of CBs maturing 0-1 day)	Liquidity due to be paid out next day in connection with refinancing
Overcollateralisation	Total value of cover pool - nominal value of covered bonds
Senior secured debt	Total nominal value of senior secured debt
Senior unsecured debt	Issuers senior unsecured liabilities targeted to finance OC- and LTV-ratio requirements in cover pool
Tier 2 capital	Subordinated debt
Additional tier 1 capital (e.g. hybrid core capital)	Hybrid Tier 1 capital (perpetual debt instruments).
Core tier 1 capital	Equity capital and retained earnings.

General explanation	General practice in Danish market	The issuer can elaborate on the applied balance principle. E.g. describe if stricter practice is applied than required by law
Table G3		
General balance principle	The general balance principle does not require a one-to-one balance between the loan and the bonds issued. This gives the credit institution a wider scope for taking liquidity risk than the more strict specific balance principle.	
Specific balance principle	The specific balance principle ensures a one-to-one balance between loans and bonds issued, and is used for the issuance of SDRO, SDO and RO bonds. The specific balance principle de facto implies full cash flow pass through from borrowers to investors. Under this principle daily loan origination is continuously tapped into the market, and the individual borrower loan rate is determined directly by the bond sales price for the corresponding financing amount of bonds. All borrower payments of interest and principal match the interest and principal payments to investors exactly (borrower payments fall due one day prior to the payments to investors). Redemptions take place by borrowers' buy back of the financing bond in the market at market price, or (for callable bonds) by calling the bond at par. In the latter case the borrower prepayment match the bond draw down. Market risks are thus eliminated under this issuance model (i.e. interest rate risk, prepayment risks, liquidity risks and funding risks). Further, asset substitution is not possible under this issuance model.	

General explanation	General practice in Danish market
Table G4	
One-to-one balance between terms of granted loans and bonds issued, i.e. daily tap issuance?	Mortgage banks issue and sell bonds to investors, who then fund the loans. During the loan terms, borrowers make principal and interest payments to mortgage banks which transfer the amounts to investors. Mortgage banks charge a margin from the borrower to cover daily operating costs, potential losses, and to make a profit. The margin is a percentage of the outstanding debt which the borrower pays throughout the loan term. The margin rate corresponds to the interest margin of a bank but is generally lower. The issuance is made on a daily basis.
Pass-through cash flow from borrowers to investors?	Yes, the mortgage bank is an intermediary between persons requiring loans for the purchase of real properties and investors funding the loans by purchasing bonds.
Asset substitution in cover pool allowed?	No, (due to Danish legislation) asset substitution is not allowed/possible.

General explanation	General practice in Danish market
Table M1-M5	
Owner-occupied homes	Private owned residential used by the owner. Max LTV are 80 % (legislation).
Holiday houses	Holiday houses for owners own use or for renting. Max LTV are 60 % (legislation).
Subsidised Housing	Residential renting subsidised by the government. Max LTV 80 %. LTVs above 80 % can be granted against full governmental guarantee.
Cooperative Housing	Residential property owned and administered by the cooperative and used by the members of the cooperative. Max LTV 80 % (legislation).
Private rental	Residential property rented out to private tenants. Max LTV 80 % (legislation).
Manufacturing and Manual Industries	Industrial and manufacture buildings and warehouse for own use or for rent. Max LTV are 60 % (legislation).
Office and Business	Office property and retail buildings for own use or for rent. Max LTV are 60 % (legislation).
Agriculture	Property and land for agricultural use. Max LTV 70 % (legislation).
Social and cultural purposes	Property used for education, kindergartens, museum and other buildings for public use. Max LTV are 70 % (legislation).
Other	Property, that can not be placed in the categories above. Max LTV are 70 % (legislation).

General explanation	General practice in Danish market
Table M6-M8	
Index Loans	These are loans where instalments and outstanding debt are adjusted with the development of an index which typically reflects trends in consumer prices. The loan type was introduced in 1996.
Fixed-rate loans	The long-term - typically 30-year - fixed-rate, callable loan is considered the most traditional mortgage loan. With this loan, the borrower knows in advance the fixed repayments.
Adjustable Rate Mortgages	Adjustable-rate mortgages (ARMs) were introduced in 1996 and the main advantage of ARMs is that interest rates are generally lower than those of fixed-rate loans when raised. The loan rate changes at generally three or six months. In addition, this loan type differs from ARMs as this interest rate depends on a reference rate, ie an interest rate determined in These are loans where the rate changes at generally three or six months. The reference rate of DKK-denominated loans is CIBOR (Copenhagen Interbank Offered Rate) or CITA.
Money market based loans	
Non capped floaters	It is possible to get a loan with a floating interest rate which cannot exceed a certain level (cap). In this way, the borrower hedges against major interest rate increases. If a loan has a cap.
Capped floaters	Any other loan types, which not comply with the above mentioned.
Other	

General explanation	General practice in Danish market
Table M9-10	
Seasoning	Seasoning defined by duration of customer relationship, calculated from the first disbursement of a mortgage loan.

Further information	Link or information
In 2014 the Danish covered bond legislation was changes in order to address refinancing risk. Please find information på following link	https://finansdanmark.dk/media/8114/Overview_of_the_new_Danish_covered_bond_legislation_addressing_refinancing_risk.pdf

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