

Harmonised Transparency Template

2021 Version

Denmark

Nordea Kredit Realkreditaktieselskab, CC 2

Reporting Date: [5/11/21]

Cut-off Date: [30/09/21]



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A. Harmonised Transparency Template - General Information

HTT 2021

Reporting in Domestic Currency		DKK			
CONTENT OF TAB A 1. Basic Facts 2. Regulatory Summary 3. General Cover Pool / Covered Bond Information 4. References to Capital Requirements Regulation (CRR) 129(7) 5. References to Capital Requirements Regulation (CRR) 129(1) 6. Other relevant information					
Field Number	1. Basic Facts				
G.1.1.1	Country	Denmark			
G.1.1.2	Issuer Name	Nordea Kredit Realkreditaktieselskab, CC 2			
G.1.1.3	Link to Issuer's Website	www.nordeakredit.dk			
G.1.1.4	Cut-off date	30-09-2021			
OG.1.1.1	Optional information e.g. Contact names	torben.jurlander@nordea.dk			
OG.1.1.2	Optional information e.g. Parent name	Nordea Bank Abp			
OG.1.1.3					
OG.1.1.4					
OG.1.1.5					
OG.1.1.6					
OG.1.1.7					
OG.1.1.8					
2. Regulatory Summary					
G.2.1.1	UCITS Compliance (Y/N)	YES			
G.2.1.2	CRR Compliance (Y/N)	YES			
G.2.1.3	LCR status	www.coveredbondlabel.com/issuer/49/			
OG.2.1.1					
OG.2.1.2					
OG.2.1.3					
OG.2.1.4					
OG.2.1.5					
OG.2.1.6					
3. General Cover Pool / Covered Bond Information					
1.General Information		Nominal (mn)			
G.3.1.1	Total Cover Assets	483.574,3			
G.3.1.2	Outstanding Covered Bonds	448.675,0			
OG.3.1.1	Cover Pool Size [NPV] (mn)	ND1			
OG.3.1.2	Outstanding Covered Bonds [NPV] (mn)	ND1			
OG.3.1.3					
OG.3.1.4					
2. Over-collateralisation (OC)		Legal / Regulatory	Actual	Minimum Committed	Purpose
G.3.2.1	OC (%)	8,0%	7,8%	ND2	ND1
OG.3.2.1	Optional information e.g. Asset Coverage Test (ACT)				
OG.3.2.2	Optional information e.g. OC (NPV basis)				
OG.3.2.3					
OG.3.2.4					
OG.3.2.5					
OG.3.2.6					
3. Cover Pool Composition		Nominal (mn)	% Cover Pool		
G.3.3.1	Mortgages	431.897,7	89,3%		
G.3.3.2	Public Sector		0,0%		
G.3.3.3	Shipping		0,0%		
G.3.3.4	Substitute Assets	51.676,6	10,7%		
G.3.3.5	Other		0,0%		
G.3.3.6	Total	483.574,3	100,0%		
OG.3.3.1			0,0%		
OG.3.3.2			0,0%		
OG.3.3.3			0,0%		
OG.3.3.4			0,0%		



OG.3.3.5					0,0%	
OG.3.3.6					0,0%	
4. Cover Pool Amortisation Profile			Contractual	Expected Upon Prepayments	% Total Contractual	% Total Expected Upon Prepayments
G.3.4.1	Weighted Average Life (in years)		13,8	ND1		
	Residual Life (mn)					
	By buckets:					
G.3.4.2	0 - 1 Y		11.167,0	ND1	2,3%	
G.3.4.3	1 - 2 Y		17.671,3	ND1	3,7%	
G.3.4.4	2 - 3 Y		18.781,7	ND1	3,9%	
G.3.4.5	3 - 4 Y		30.390,1	ND1	6,3%	
G.3.4.6	4 - 5 Y		16.434,7	ND1	3,4%	
G.3.4.7	5 - 10 Y		75.457,1	ND1	15,6%	
G.3.4.8	10+ Y		313.672,4	ND1	64,9%	
G.3.4.9		Total	483.574,3	0,0	100,0%	0,0%
OG.3.4.1		o/w 0-1 day			0,0%	
OG.3.4.2		o/w 0-0.5y			0,0%	
OG.3.4.3		o/w 0.5-1 y			0,0%	
OG.3.4.4		o/w 1-1.5y			0,0%	
OG.3.4.5		o/w 1.5-2 y			0,0%	
OG.3.4.6						
OG.3.4.7						
OG.3.4.8						
OG.3.4.9					0,00%	
OG.3.4.10					0,00%	
5. Maturity of Covered Bonds			Initial Maturity	Extended Maturity	% Total Initial Maturity	% Total Extended Maturity
G.3.5.1	Weighted Average life (in years)		13,8	ND1		
	Maturity (mn)					
	By buckets:					
G.3.5.2	0 - 1 Y		82940,0	ND1	18,5%	
G.3.5.3	1 - 2 Y		67643,0	ND1	15,1%	
G.3.5.4	2 - 3 Y		48434,0	ND1	10,8%	
G.3.5.5	3 - 4 Y		23064,0	ND1	5,1%	
G.3.5.6	4 - 5 Y		16519,0	ND1	3,7%	
G.3.5.7	5 - 10 Y		4318,0	ND1	1,0%	
G.3.5.8	10+ Y		205757,0	ND1	45,9%	
G.3.5.9		Total	448.675,0	0,0	100,0%	0,0%
OG.3.5.1		o/w 0-1 day			0,0%	
OG.3.5.2		o/w 0-0.5y			0,0%	
OG.3.5.3		o/w 0.5-1 y			0,0%	
OG.3.5.4		o/w 1-1.5y			0,0%	
OG.3.5.5		o/w 1.5-2 y			0,0%	
OG.3.5.6						
OG.3.5.7						
OG.3.5.8						
OG.3.5.9						
OG.3.5.10						
6. Cover Assets - Currency			Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.6.1	EUR		4.222,3	ND1	0,9%	
G.3.6.2	AUD			ND1		
G.3.6.3	BRL			ND1		
G.3.6.4	CAD			ND1		
G.3.6.5	CHF			ND1		
G.3.6.6	CZK			ND1		
G.3.6.7	DKK		479.352,0	ND1	99,1%	
G.3.6.8	GBP			ND1		
G.3.6.9	HKD			ND1		
G.3.6.10	JPY			ND1		
G.3.6.11	KRW			ND1		
G.3.6.12	NOK			ND1		
G.3.6.13	PLN			ND1		
G.3.6.14	SEK			ND1		
G.3.6.15	SGD			ND1		
G.3.6.16	USD			ND1		
G.3.6.17	Other			ND1		



G.3.6.18	Total	483.574,3	0,0	100,0%	0,0%
OG.3.6.1	<i>a/w [If relevant, please specify]</i>				
OG.3.6.2	<i>a/w [If relevant, please specify]</i>			0,0%	
OG.3.6.3	<i>a/w [If relevant, please specify]</i>			0,0%	
OG.3.6.4	<i>a/w [If relevant, please specify]</i>			0,0%	
OG.3.6.5	<i>a/w [If relevant, please specify]</i>			0,0%	
OG.3.6.6	<i>a/w [If relevant, please specify]</i>			0,0%	
OG.3.6.7	<i>a/w [If relevant, please specify]</i>			0,0%	
7. Covered Bonds - Currency					
		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.7.1	EUR	4.784,0	ND1	1,1%	
G.3.7.2	AUD		ND1		
G.3.7.3	BRL		ND1		
G.3.7.4	CAD		ND1		
G.3.7.5	CHF		ND1		
G.3.7.6	CZK		ND1		
G.3.7.7	DKK	443.891,0	ND1	98,9%	
G.3.7.8	GBP		ND1		
G.3.7.9	HKD		ND1		
G.3.7.10	JPY		ND1		
G.3.7.11	KRW		ND1		
G.3.7.12	NOK		ND1		
G.3.7.13	PLN		ND1		
G.3.7.14	SEK		ND1		
G.3.7.15	SGD		ND1		
G.3.7.16	USD		ND1		
G.3.7.17	Other		ND1		
G.3.7.18	Total	448.675,0	0,0	100,0%	0,0%
OG.3.7.1					
OG.3.7.2					
OG.3.7.3					
OG.3.7.4					
OG.3.7.5					
OG.3.7.6					
OG.3.7.7					
8. Covered Bonds - Breakdown by interest rate					
		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.8.1	Fixed coupon	354.532,0	ND1	79,0%	
G.3.8.2	Floating coupon	94.144,0	ND1	21,0%	
G.3.8.3	Other	0,0	ND1	0,0%	
G.3.8.4	Total	448.676,0	0,0	100,0%	0,0%
OG.3.8.1					
OG.3.8.2					
OG.3.8.3					
OG.3.8.4					
OG.3.8.5					
9. Substitute Assets - Type					
		Nominal (mn)		% Substitute Assets	
G.3.9.1	Cash	6.340,4		12,3%	
G.3.9.2	Exposures to/guaranteed by Supranational, Sovereign, Agency (SSA)	11.399,2		22,1%	
G.3.9.3	Exposures to central banks	0,0			
G.3.9.4	Exposures to credit institutions	33.937,1		65,7%	
G.3.9.5	Other	0,0		0,0%	
G.3.9.6	Total	51.676,7		100,0%	
OG.3.9.1	<i>a/w EU gvts or quasi gvts</i>			0,0%	
OG.3.9.2	<i>a/w third-party countries Credit Quality Step 1 (CQS1) gvts or quasi gvts</i>			0,0%	
OG.3.9.3	<i>a/w third-party countries Credit Quality Step 2 (CQS2) gvts or quasi gvts</i>			0,0%	
OG.3.9.4	<i>a/w EU central banks</i>			0,0%	
OG.3.9.5	<i>a/w third-party countries Credit Quality Step 1 (CQS1) central banks</i>			0,0%	
OG.3.9.6	<i>a/w third-party countries Credit Quality Step 2 (CQS2) central banks</i>			0,0%	
OG.3.9.7	<i>a/w CQS1 credit institutions</i>			0,0%	
OG.3.9.8	<i>a/w CQS2 credit institutions</i>			0,0%	
OG.3.9.9					
OG.3.9.10					
OG.3.9.11					
OG.3.9.12					

10. Substitute Assets - Country		Nominal (mn)	% Substitute Assets	
G.3.10.1	Domestic (Country of Issuer)	51.676,6	100,0%	
G.3.10.2	Eurozone		0,0%	
G.3.10.3	Rest of European Union (EU)		0,0%	
G.3.10.4	European Economic Area (not member of EU)		0,0%	
G.3.10.5	Switzerland		0,0%	
G.3.10.6	Australia		0,0%	
G.3.10.7	Brazil		0,0%	
G.3.10.8	Canada		0,0%	
G.3.10.9	Japan		0,0%	
G.3.10.10	Korea		0,0%	
G.3.10.11	New Zealand		0,0%	
G.3.10.12	Singapore		0,0%	
G.3.10.13	US		0,0%	
G.3.10.14	Other		0,0%	
G.3.10.15	Total EU	51.676,6		
G.3.10.16	Total	51.676,6	100,0%	
OG.3.10.1			0,0%	
OG.3.10.2			0,0%	
OG.3.10.3			0,0%	
OG.3.10.4			0,0%	
OG.3.10.5			0,0%	
OG.3.10.6			0,0%	
OG.3.10.7			0,0%	
11. Liquid Assets		Nominal (mn)	% Cover Pool	% Covered Bonds
G.3.11.1	Substitute and other marketable assets	51.676,6	10,7%	11,5%
G.3.11.2	Central bank eligible assets	0,0	0,0%	0,0%
G.3.11.3	Other	0,0	0,0%	0,0%
G.3.11.4	Total	51.676,6	10,7%	11,5%
OG.3.11.1				
OG.3.11.2				
OG.3.11.3				
OG.3.11.4				
OG.3.11.5				
OG.3.11.6				
OG.3.11.7				
12. Bond List				
G.3.12.1	Bond list	www.coveredbondlabel.com/issuer/49/		
13. Derivatives & Swaps				
G.3.13.1	Derivatives in the register / cover pool [notional] (mn)	ND2		
G.3.13.2	Type of interest rate swaps (intra-group, external or both)	ND2		
G.3.13.3	Type of currency rate swaps (intra-group, external or both)	ND2		
OG.3.13.1	NPV of Derivatives in the cover pool (mn)			
OG.3.13.2	Derivatives outside the cover pool [notional] (mn)			
OG.3.13.3	NPV of Derivatives outside the cover pool (mn)			
OG.3.13.4				
OG.3.13.5				
14. Sustainable or other special purpose strategy - optional				
G.3.14.1	Cover pool involved in a sustainable/special purpose strategy? (Y/N)	[For completion]		
G.3.14.2	If yes to G.3.14.1 is there a commitment (1) or are already sustainable components present (2)?	[For completion]		
G.3.14.3	specific criteria	[ESG, SDG, blue loan etc.]		
G.3.14.4	link to the committed objective criteria	[link on the issuer's website to the objective criteria the labelled pool is committed to]		
OG.3.14.1				
OG.3.14.2				
OG.3.14.3				
OG.3.14.4				
OG.3.14.5				
OG.3.14.6				
OG.3.14.7				
OG.3.14.8				
OG.3.14.9				
OG.3.14.10				
OG.3.14.11				
OG.3.14.12				

OG.3.14.13
OG.3.14.14
OG.3.14.15
OG.3.14.16
OG.3.14.17
OG.3.14.18
OG.3.14.19
OG.3.14.20
OG.3.14.21
OG.3.14.22
OG.3.14.23
OG.3.14.24
OG.3.14.25
OG.3.14.26
OG.3.14.27
OG.3.14.28
OG.3.14.29
OG.3.14.30
OG.3.14.31
OG.3.14.32
OG.3.14.33
OG.3.14.34
OG.3.14.35
OG.3.14.36
OG.3.14.37
OG.3.14.38
OG.3.14.39
OG.3.14.40
OG.3.14.41

4. References to Capital Requirements Regulation (CRR) 129(7)

The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, these covered bonds would satisfy the eligibility criteria for Article 129(7) of the Capital Requirements Regulation (EU) 575/2013. It should be noted, however, that whether or not exposures in the form of covered bonds are eligible to preferential treatment under Regulation (EU) 575/2013 is ultimately a matter to be determined by a relevant investor institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.

		Row	Row
G.4.1.1	(i) Value of the cover pool outstanding covered bonds:	38	
G.4.1.2	(i) Value of covered bonds:	39	
G.4.1.3	(ii) Geographical distribution:	43 for Mortgage Assets	48 for Public Sector Assets
G.4.1.4	(ii) Type of cover assets:	52	
G.4.1.5	(ii) Loan size:	186 for Residential Mortgage Assets	412 for Commercial Mortgage Assets
G.4.1.6	(ii) Interest rate risk - cover pool:	149 for Mortgage Assets	129 for Public Sector Assets
G.4.1.7	(ii) Currency risk - cover pool:	111	
G.4.1.8	(ii) Interest rate risk - covered bond:	163	
G.4.1.9	(ii) Currency risk - covered bond:	137	
G.4.1.10	(Please refer to "Tab D. HTT Harmonised Glossary" for hedging strategy)	17 for Harmonised Glossary	
G.4.1.11	(iii) Maturity structure of cover assets:	65	
G.4.1.12	(iii) Maturity structure of covered bonds:	88	
G.4.1.13	(iv) Percentage of loans more than ninety days past due:	179 for Mortgage Assets	166 for Public Sector Assets

OG.4.1.1
OG.4.1.2
OG.4.1.3
OG.4.1.4
OG.4.1.5
OG.4.1.6
OG.4.1.7
OG.4.1.8
OG.4.1.9
OG.4.1.10

5. References to Capital Requirements Regulation (CRR) 129(1)

G.5.1.1	Exposure to credit institute credit quality step 1 & 2	[For completion]
OG.5.1.1		
OG.5.1.2		
OG.5.1.3		
OG.5.1.4		
OG.5.1.5		
OG.5.1.6		

6. Other relevant information	
1. Optional information e.g. Rating triggers	
OG.6.1.1	NPV Test (passed/failed)
OG.6.1.2	Interest Coverage Test (passed/failed)
OG.6.1.3	Cash Manager
OG.6.1.4	Account Bank
OG.6.1.5	Stand-by Account Bank
OG.6.1.6	Servicer
OG.6.1.7	Interest Rate Swap Provider
OG.6.1.8	Covered Bond Swap Provider
OG.6.1.9	Paying Agent
OG.6.1.10	Other optional/relevant information
OG.6.1.11	Other optional/relevant information
OG.6.1.12	Other optional/relevant information
OG.6.1.13	Other optional/relevant information
OG.6.1.14	Other optional/relevant information
OG.6.1.15	Other optional/relevant information
OG.6.1.16	Other optional/relevant information
OG.6.1.17	Other optional/relevant information
OG.6.1.18	Other optional/relevant information
OG.6.1.19	Other optional/relevant information
OG.6.1.20	Other optional/relevant information
OG.6.1.21	Other optional/relevant information
OG.6.1.22	Other optional/relevant information
OG.6.1.23	Other optional/relevant information
OG.6.1.24	Other optional/relevant information
OG.6.1.25	Other optional/relevant information
OG.6.1.26	Other optional/relevant information
OG.6.1.27	Other optional/relevant information
OG.6.1.28	Other optional/relevant information
OG.6.1.29	Other optional/relevant information
OG.6.1.30	Other optional/relevant information
OG.6.1.31	Other optional/relevant information
OG.6.1.32	Other optional/relevant information
OG.6.1.33	Other optional/relevant information
OG.6.1.34	Other optional/relevant information
OG.6.1.35	Other optional/relevant information
OG.6.1.36	Other optional/relevant information
OG.6.1.37	Other optional/relevant information
OG.6.1.38	Other optional/relevant information
OG.6.1.39	Other optional/relevant information
OG.6.1.40	Other optional/relevant information
OG.6.1.41	Other optional/relevant information
OG.6.1.42	Other optional/relevant information
OG.6.1.43	Other optional/relevant information
OG.6.1.44	Other optional/relevant information
OG.6.1.45	Other optional/relevant information

B1. Harmonised Transparency Template - Mortgage Assets

HTT 2021

Reporting in Domestic Currency	DKK
CONTENT OF TAB B1	
7. Mortgage Assets	
7.A Residential Cover Pool	
7.B Commercial Cover Pool	

Field Number	7. Mortgage Assets		
1. Property Type Information		Nominal (mn)	% Total Mortgages
M.7.1.1	Residential	345.358,0	80,5%
M.7.1.2	Commercial	83.753,0	19,5%
M.7.1.3	Other	0,0	0,0%
M.7.1.4	Total	429.111,0	100,0%
OM.7.1.1	Total o/w Cooperative Housing	20.282,0	4,7%
OM.7.1.2	Total o/w Agriculture	38.486,0	9,0%
OM.7.1.3	Total o/w Owner-occupied homes	281.569,0	65,6%
OM.7.1.4	Total o/w Holiday houses	16.776,0	3,9%
OM.7.1.5	Total o/w Subsidised Housing	126,0	0,0%
OM.7.1.6	Total o/w Private rental	26.606,0	6,2%
OM.7.1.7	Total o/w Manufacturing and Manual Industries	12.535,0	2,9%
OM.7.1.8	Total o/w Office and Business	31.000,0	7,2%
OM.7.1.9	Total o/w Social and cultural purposes	1.534,0	0,4%
OM.7.1.10	Total o/w Other	198,0	0,0%
OM.7.1.11			0,0%
2. General Information		Residential Loans	Commercial Loans
M.7.2.1	Number of mortgage loans	231444	17346
OM.7.2.1	Optional information eg, Number of borrowers		248790
OM.7.2.2	Optional information eg, Number of guarantors		
OM.7.2.3			
OM.7.2.4			
OM.7.2.5			
OM.7.2.6			
3. Concentration Risks		% Residential Loans	% Commercial Loans
M.7.3.1	10 largest exposures	0,7%	9,2%
OM.7.3.1			2,3%
OM.7.3.2			
OM.7.3.3			
OM.7.3.4			
OM.7.3.5			
OM.7.3.6			
4. Breakdown by Geography		% Residential Loans	% Commercial Loans
M.7.4.1	European Union	100,0%	100,0%
M.7.4.2	Austria	ND1	ND1
M.7.4.3	Belgium	ND1	ND1
M.7.4.4	Bulgaria	ND1	ND1
M.7.4.5	Croatia	ND1	ND1
M.7.4.6	Cyprus	ND1	ND1
M.7.4.7	Czechia	ND1	ND1
M.7.4.8	Denmark	100,0%	100,0%
M.7.4.9	Estonia	ND1	ND1
M.7.4.10	Finland	ND1	ND1
M.7.4.11	France	ND1	ND1
M.7.4.12	Germany	ND1	ND1
M.7.4.13	Greece	ND1	ND1
M.7.4.14	Netherlands	ND1	ND1
M.7.4.15	Hungary	ND1	ND1
M.7.4.16	Ireland	ND1	ND1
M.7.4.17	Italy	ND1	ND1
M.7.4.18	Latvia	ND1	ND1
M.7.4.19	Lithuania	ND1	ND1
M.7.4.20	Luxembourg	ND1	ND1



M.7.4.21	Malta	ND1	ND1	ND1
M.7.4.22	Poland	ND1	ND1	ND1
M.7.4.23	Portugal	ND1	ND1	ND1
M.7.4.24	Romania	ND1	ND1	ND1
M.7.4.25	Slovakia	ND1	ND1	ND1
M.7.4.26	Slovenia	ND1	ND1	ND1
M.7.4.27	Spain	ND1	ND1	ND1
M.7.4.28	Sweden	ND1	ND1	ND1
M.7.4.29	<u>European Economic Area (not member of EU)</u>	<u>0,0%</u>	<u>0,0%</u>	<u>0,0%</u>
M.7.4.30	Iceland	ND1	ND1	ND1
M.7.4.31	Liechtenstein	ND1	ND1	ND1
M.7.4.32	Norway	ND1	ND1	ND1
M.7.4.33	<u>Other</u>	<u>0,0%</u>	<u>0,0%</u>	<u>0,0%</u>
M.7.4.34	Switzerland	ND1	ND1	ND1
M.7.4.35	United Kingdom	ND1	ND1	ND1
M.7.4.36	Australia	ND1	ND1	ND1
M.7.4.37	Brazil	ND1	ND1	ND1
M.7.4.38	Canada	ND1	ND1	ND1
M.7.4.39	Japan	ND1	ND1	ND1
M.7.4.40	Korea	ND1	ND1	ND1
M.7.4.41	New Zealand	ND1	ND1	ND1
M.7.4.42	Singapore	ND1	ND1	ND1
M.7.4.43	US	ND1	ND1	ND1
M.7.4.44	Other	ND1	ND1	ND1
OM.7.4.1				
OM.7.4.2				
OM.7.4.3				
OM.7.4.4				
OM.7.4.5				
OM.7.4.6				
OM.7.4.7				
OM.7.4.8				
OM.7.4.9				
OM.7.4.10				

	<i>S. Breakdown by regions of main country of origin</i>	% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.5.1	The Capital Region of Denmark (Region Hovedstaden)	47,9%	28,9%	44,2%
M.7.5.2	Region Zealand (Region Sjælland)	16,8%	18,9%	17,2%
M.7.5.3	The North Denmark Region (Region Nordjylland)	3,3%	5,3%	3,7%
M.7.5.4	Central Denmark Region (Region Midtjylland)	19,9%	25,5%	21,0%
M.7.5.5	Region of Southern Denmark (Region Syddanmark)	12,1%	21,4%	13,9%
M.7.5.6				
M.7.5.7				
M.7.5.8				
M.7.5.9				
M.7.5.10				
M.7.5.11				
M.7.5.12				
M.7.5.13				
M.7.5.14				
M.7.5.15				
M.7.5.16				
M.7.5.17				
M.7.5.18				
M.7.5.19				
M.7.5.20				
M.7.5.21				
M.7.5.22				
M.7.5.23				
M.7.5.24				
M.7.5.25				
M.7.5.26				
M.7.5.27				
M.7.5.28				
M.7.5.29				
M.7.5.30				
M.7.5.31				



M.7.5.32
M.7.5.33
M.7.5.34
M.7.5.35
M.7.5.36
M.7.5.37
M.7.5.38
M.7.5.39
M.7.5.40
M.7.5.41
M.7.5.42
M.7.5.43
M.7.5.44
M.7.5.45
M.7.5.46
M.7.5.47
M.7.5.48
M.7.5.49
M.7.5.50

M.7.5.50	6. Breakdown by Interest Rate		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.6.1	Fixed rate		85,1%	40,7%	76,4%	
M.7.6.2	Floating rate		14,9%	59,3%	23,6%	
M.7.6.3	Other		ND1	ND1	ND1	
OM.7.6.1						
OM.7.6.2						
OM.7.6.3						
OM.7.6.4						
OM.7.6.5						
OM.7.6.6						
7. Breakdown by Repayment Type			% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.7.1	Bullet / interest only		52,4%	40,9%	50,2%	
M.7.7.2	Amortising		47,6%	59,1%	49,8%	
M.7.7.3	Other		ND1	ND1	ND1	
OM.7.7.1						
OM.7.7.2						
OM.7.7.3						
OM.7.7.4						
OM.7.7.5						
OM.7.7.6						
8. Loan Seasoning			% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.8.1	Up to 12months		9,2%	5,7%	8,5%	
M.7.8.2	≥ 12 - ≤ 24 months		6,9%	2,7%	6,1%	
M.7.8.3	≥ 24 - ≤ 36 months		5,2%	4,7%	5,1%	
M.7.8.4	≥ 36 - ≤ 60 months		9,1%	6,9%	8,7%	
M.7.8.5	≥ 60 months		69,6%	80,0%	71,6%	
OM.7.8.1						
OM.7.8.2						
OM.7.8.3						
OM.7.8.4						
9. Non-Performing Loans (NPLs)			% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.9.1	% NPLs		0,1%	0,2%	0,1%	
OM.7.9.1						
OM.7.9.2						
OM.7.9.3						
OM.7.9.4						
7.A Residential Cover Pool						
10. Loan Size Information			Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.10.1	Average loan size (000s)		1.492,0	231444		
By buckets (mn):						
M.7A.10.2	DKK 0 - 2m		174.534,0	184.868,0	50,5%	79,9%
M.7A.10.3	DKK 2 - 5m		118.549,0	42.138,0	34,3%	18,2%
M.7A.10.4	DKK 5 - 20m		31.863,0	4.010,0	9,2%	1,7%
M.7A.10.5	DKK 20 - 50m		9.970,0	330,0	2,9%	0,1%
M.7A.10.6	DKK 20 - 50m		4.330,0	62,0	1,3%	0,0%
M.7A.10.7	> DKK 100m		6.112,0	36,0	1,8%	0,0%



M.7A.10.8
M.7A.10.9
M.7A.10.10
M.7A.10.11
M.7A.10.12
M.7A.10.13
M.7A.10.14
M.7A.10.15
M.7A.10.16
M.7A.10.17
M.7A.10.18
M.7A.10.19
M.7A.10.20
M.7A.10.21
M.7A.10.22
M.7A.10.23
M.7A.10.24
M.7A.10.25
M.7A.10.26

Total		345.358,0	231.444	100,0%	100,0%
11. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.11.1	Weighted Average LTV (%)	ND1			
By LTV buckets (mn):					
M.7A.11.2	>0 - <=40 %	ND1	ND1		
M.7A.11.3	>40 - <=50 %	ND1	ND1		
M.7A.11.4	>50 - <=60 %	ND1	ND1		
M.7A.11.5	>60 - <=70 %	ND1	ND1		
M.7A.11.6	>70 - <=80 %	ND1	ND1		
M.7A.11.7	>80 - <=90 %	ND1	ND1		
M.7A.11.8	>90 - <=100 %	ND1	ND1		
M.7A.11.9	>100%	ND1	ND1		
M.7A.11.10	Total	0,0	0	0,0%	0,0%
OM.7A.11.1	a/w >100 - <=110 %				
OM.7A.11.2	a/w >110 - <=120 %				
OM.7A.11.3	a/w >120 - <=130 %				
OM.7A.11.4	a/w >130 - <=140 %				
OM.7A.11.5	a/w >140 - <=150 %				
OM.7A.11.6	a/w >150 %				
OM.7A.11.7					
OM.7A.11.8					
OM.7A.11.9					
12. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.12.1	Weighted Average LTV (%)	56,5%	231444		
By LTV buckets (mn):					
M.7A.12.2	>0 - <=40 %	247.830,0	ND1	71,8%	
M.7A.12.3	>40 - <=50 %	43.495,0	ND1	12,6%	
M.7A.12.4	>50 - <=60 %	29.852,0	ND1	8,6%	
M.7A.12.5	>60 - <=70 %	16.771,0	ND1	4,9%	
M.7A.12.6	>70 - <=80 %	6.051,0	ND1	1,8%	
M.7A.12.7	>80 - <=90 %	910,0	ND1	0,3%	
M.7A.12.8	>90 - <=100 %	233,0	ND1	0,1%	
M.7A.12.9	>100%	217,0	ND1	0,1%	
M.7A.12.10	Total	345.359,0	0	100,0%	0,0%
OM.7A.12.1	a/w >100 - <=110 %	98,0	ND1	0,0%	
OM.7A.12.2	a/w >110 - <=120 %	51,0	ND1	0,0%	
OM.7A.12.3	a/w >120 - <=130 %	27,0	ND1	0,0%	
OM.7A.12.4	a/w >130 - <=140 %	15,0	ND1	0,0%	
OM.7A.12.5	a/w >140 - <=150 %	7,0	ND1	0,0%	
OM.7A.12.6	a/w >150 %	19,0	ND1	0,0%	
OM.7A.12.7					
OM.7A.12.8					
OM.7A.12.9					
13. Breakdown by type		% Residential Loans			
M.7A.13.1	Owner occupied	81,5%			
M.7A.13.2	Second home/Holiday houses	4,9%			

M.7A.13.3	Buy-to-let/Non-owner occupied	ND1
M.7A.13.4	Subsidised housing	ND1
M.7A.13.5	Agricultural	ND1
M.7A.13.6	Other	13,6%
OM.7A.13.1	<i>o/w Subsidised housing</i>	0,0%
OM.7A.13.2	<i>o/w Private rental</i>	7,7%
OM.7A.13.3	<i>o/w Multi-family housing</i>	5,9%
OM.7A.13.4	<i>o/w Buildings under construction</i>	0,0%
OM.7A.13.5	<i>o/w Buildings land</i>	0,0%
OM.7A.13.6		
OM.7A.13.7		
OM.7A.13.8		
OM.7A.13.9		
OM.7A.13.10		

14. Loan by Ranking		% Residential Loans
M.7A.14.1	1st lien / No prior ranks	100,0%
M.7A.14.2	Guaranteed	ND1
M.7A.14.3	Other	ND1
OM.7A.14.1		
OM.7A.14.2		
OM.7A.14.3		
OM.7A.14.4		
OM.7A.14.5		
OM.7A.14.6		

15. EPC information of the financed RRE - optional		Nominal (mn)	Number of dwellings	% Residential Loans	% No. of Dwellings
M.7A.15.1	TBC at a country level	[For completion]	[For completion]		
M.7A.15.2	TBC at a country level	[For completion]	[For completion]		
M.7A.15.3	TBC at a country level	[For completion]	[For completion]		
M.7A.15.4	TBC at a country level	[For completion]	[For completion]		
M.7A.15.5	TBC at a country level	[For completion]	[For completion]		
M.7A.15.6	TBC at a country level	[For completion]	[For completion]		
M.7A.15.7	TBC at a country level	[For completion]	[For completion]		
M.7A.15.8	TBC at a country level	[For completion]	[For completion]		
M.7A.15.9	TBC at a country level	[For completion]	[For completion]		
M.7A.15.10	TBC at a country level	[For completion]	[For completion]		
M.7A.15.11	TBC at a country level	[For completion]	[For completion]		
M.7A.15.12	TBC at a country level	[For completion]	[For completion]		
M.7A.15.13	TBC at a country level	[For completion]	[For completion]		
M.7A.15.14	TBC at a country level	[For completion]	[For completion]		
M.7A.15.15	TBC at a country level	[For completion]	[For completion]		
M.7A.15.16	TBC at a country level	[For completion]	[For completion]		
M.7A.15.17	TBC at a country level	[For completion]	[For completion]		
M.7A.15.18	no data	[For completion]	[For completion]		
M.7A.15.19	Total	0	0	0,0%	0,0%
OM.7A.15.1					
OM.7A.15.2					
OM.7A.15.3					

16. Average energy use intensity (kWh/m2) - optional		Nominal (mn)	Number of dwellings	% Residential Loans	% No. of Dwellings
M.7A.16.1	TBC at a country level	[For completion]	[For completion]		
M.7A.16.2	TBC at a country level	[For completion]	[For completion]		
M.7A.16.3	TBC at a country level	[For completion]	[For completion]		
M.7A.16.4	TBC at a country level	[For completion]	[For completion]		
M.7A.16.5	TBC at a country level	[For completion]	[For completion]		
M.7A.16.6	TBC at a country level	[For completion]	[For completion]		
M.7A.16.7	TBC at a country level	[For completion]	[For completion]		
M.7A.16.8	TBC at a country level	[For completion]	[For completion]		
M.7A.16.9	TBC at a country level	[For completion]	[For completion]		
M.7A.16.10	TBC at a country level	[For completion]	[For completion]		
M.7A.16.11	TBC at a country level	[For completion]	[For completion]		
M.7A.16.12	TBC at a country level	[For completion]	[For completion]		
M.7A.16.13	TBC at a country level	[For completion]	[For completion]		
M.7A.16.14	TBC at a country level	[For completion]	[For completion]		
M.7A.16.15	TBC at a country level	[For completion]	[For completion]		
M.7A.16.16	TBC at a country level	[For completion]	[For completion]		
M.7A.16.17	TBC at a country level	[For completion]	[For completion]		
M.7A.16.18	no data	[For completion]	[For completion]		



M.7A.16.19	Total	0	0	0,0%	0,0%
OM.7A.16.1					
OM.7A.16.2					
OM.7A.16.3					

17. Property Age Structure - optional		Nominal (mn)	Number of dwellings	% Residential Loans	% No. of Dwellings
M.7A.17.1	older than 1919	[For completion]	[For completion]		
M.7A.17.2	1919 - 1945	[For completion]	[For completion]		
M.7A.17.3	1945 - 1960	[For completion]	[For completion]		
M.7A.17.4	1961 - 1970	[For completion]	[For completion]		
M.7A.17.5	1971 - 1980	[For completion]	[For completion]		
M.7A.17.6	1981 - 1990	[For completion]	[For completion]		
M.7A.17.7	1991 - 2000	[For completion]	[For completion]		
M.7A.17.8	2001 - 2005	[For completion]	[For completion]		
M.7A.17.9	2006 and later	[For completion]	[For completion]		
M.7A.17.10	no data	[For completion]	[For completion]		
M.7A.17.11	Total	0	0	0,0%	0,0%
OM.7A.17.1					

18. Dwelling type - optional		Nominal (mn)	Number of dwellings	% Residential Loans	% No. of Dwellings
M.2A.18.1	House, detached or semi-detached	[For completion]	[For completion]		
M.2A.18.2	Flat or Apartment	[For completion]	[For completion]		
M.2A.18.3	Bungalow	[For completion]	[For completion]		
M.2A.18.4	Terraced House	[For completion]	[For completion]		
M.2A.18.5	Multifamily House	[For completion]	[For completion]		
M.2A.18.6	Land Only	[For completion]	[For completion]		
M.2A.18.7	other	[For completion]	[For completion]		
M.2A.18.8	Total	0	0	0,0%	0,0%
OM.7A.18.1					

19. New Residential Property - optional		Nominal (mn)	Number of dwellings	% Residential Loans	% No. of Dwellings
M.2A.19.1	New Property	[For completion]	[For completion]		
M.2A.19.2	Existing property	[For completion]	[For completion]		
M.2A.19.3	other	[For completion]	[For completion]		
M.2A.19.4	no data	[For completion]	[For completion]		
M.2A.19.5	Total	0	0	0,0%	0,0%

M.2A.19.1					
M.2A.19.2					
M.2A.19.3					
M.2A.19.4					
M.2A.19.5					
M.2A.19.6					
M.2A.19.7					
M.2A.19.8					
M.2A.19.9					
M.2A.19.10					
M.2A.19.11					
M.2A.19.12					
M.2A.19.13					
M.2A.19.14					
M.2A.19.15					
M.2A.19.16					
M.2A.19.17					
M.2A.19.18					
M.2A.19.19					
M.2A.19.20					
M.2A.19.21					
M.2A.19.22					
M.2A.19.23					
M.2A.19.24					
M.2A.19.25					
M.2A.19.26					
M.2A.19.27					
M.2A.19.28					
M.2A.19.29					
M.2A.19.30					
M.2A.19.31					
M.2A.19.32					
M.2A.19.33					



M.2A.19.34
M.2A.19.35
M.2A.19.36
M.2A.19.37
M.2A.19.38
M.2A.19.39
M.2A.19.40
M.2A.19.41
M.2A.19.42
M.2A.19.43
M.2A.19.44
M.2A.19.45
M.2A.19.46
M.2A.19.47
M.2A.19.48
M.2A.19.49
M.2A.19.50

7B Commercial Cover Pool					
20. Loan Size Information		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.20.1	Average loan size (000s)	4.828,0	17346		
By buckets (mn):					
M.7B.20.2	DKK 0 - 2m	10.058,0	9.048	12,0%	52,2%
M.7B.20.3	DKK 2 - 5m	16.224,0	5.073	19,4%	29,2%
M.7B.20.4	DKK 5 - 20m	24.330,0	2.776	29,0%	16,0%
M.7B.20.5	DKK 20 - 50m	9.190,0	295	11,0%	1,7%
M.7B.20.6	DKK 20 - 50m	6.312,0	89	7,5%	0,5%
M.7B.20.7	> DKK 100m	17.639,0	65	21,1%	0,4%
M.7B.20.8				0,0%	0,0%
M.7B.20.9				0,0%	0,0%
M.7B.20.10				0,0%	0,0%
M.7B.20.11				0,0%	0,0%
M.7B.20.12				0,0%	0,0%
M.7B.20.13				0,0%	0,0%
M.7B.20.14				0,0%	0,0%
M.7B.20.15				0,0%	0,0%
M.7B.20.16				0,0%	0,0%
M.7B.20.17				0,0%	0,0%
M.7B.20.18				0,0%	0,0%
M.7B.20.19				0,0%	0,0%
M.7B.20.20				0,0%	0,0%
M.7B.20.21				0,0%	0,0%
M.7B.20.22				0,0%	0,0%
M.7B.20.23				0,0%	0,0%
M.7B.20.24				0,0%	0,0%
M.7B.20.25				0,0%	0,0%
M.7B.20.26	Total	83.753,0	17.346	100,0%	100,0%
21. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.21.1	Weighted Average LTV (%)	ND1			
By LTV buckets (mn):					
M.7B.21.2	>0 - <=40 %	ND1	ND1		
M.7B.21.3	>40 - <=50 %	ND1	ND1		
M.7B.21.4	>50 - <=60 %	ND1	ND1		
M.7B.21.5	>60 - <=70 %	ND1	ND1		
M.7B.21.6	>70 - <=80 %	ND1	ND1		
M.7B.21.7	>80 - <=90 %	ND1	ND1		
M.7B.21.8	>90 - <=100 %	ND1	ND1		
M.7B.21.9	>100%	ND1	ND1		
M.7B.21.10	Total	0,0	0	0,0%	0,0%
OM.7B.21.1	o/w >100 - <=110 %				
OM.7B.21.2	o/w >110 - <=120 %				
OM.7B.21.3	o/w >120 - <=130 %				
OM.7B.21.4	o/w >130 - <=140 %				
OM.7B.21.5	o/w >140 - <=150 %				
OM.7B.21.6	o/w >150 %				



OM.7B.21.7
OM.7B.21.8
OM.7B.21.9

22. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.22.1	Weighted Average LTV (%)	44,7%	17346		
	By LTV buckets (mn):				
M.7B.22.2	>0 - <=40 %	62.376,0	ND1	74,5%	
M.7B.22.3	>40 - <=50 %	11.117,0	ND1	13,3%	
M.7B.22.4	>50 - <=60 %	6.738,0	ND1	8,0%	
M.7B.22.5	>60 - <=70 %	2.491,0	ND1	3,0%	
M.7B.22.6	>70 - <=80 %	604,0	ND1	0,7%	
M.7B.22.7	>80 - <=90 %	244,0	ND1	0,3%	
M.7B.22.8	>90 - <=100 %	86,0	ND1	0,1%	
M.7B.22.9	>100%	98,0	ND1	0,1%	
M.7B.22.10	Total	83.754,0	0	100,0%	0,0%
OM.7B.22.1	<i>o/w >100 - <=110 %</i>	36,0	ND1	0,0%	
OM.7B.22.2	<i>o/w >110 - <=120 %</i>	18,0	ND1	0,0%	
OM.7B.22.3	<i>o/w >120 - <=130 %</i>	9,0	ND1	0,0%	
OM.7B.22.4	<i>o/w >130 - <=140 %</i>	5,0	ND1	0,0%	
OM.7B.22.5	<i>o/w >140 - <=150 %</i>	4,0	ND1	0,0%	
OM.7B.22.6	<i>o/w >150 %</i>	26,0	ND1	0,0%	
OM.7B.22.7					
OM.7B.22.8					
OM.7B.22.9					

23. Breakdown by Type		% Commercial loans
M.7B.23.1	Retail	ND1
M.7B.23.2	Office	30,9%
M.7B.23.3	Hotel/Tourism	5,5%
M.7B.23.4	Shopping malls	0,6%
M.7B.23.5	Industry	15,0%
M.7B.23.6	Agriculture	46,0%
M.7B.23.7	Other commercially used	ND1
M.7B.23.8	Hospital	ND1
M.7B.23.9	School	ND1
M.7B.23.10	other RE with a social relevant purpose	ND1
M.7B.23.11	Land	0,2%
M.7B.23.12	Property developers / Building under construction	ND1
M.7B.23.13	Other	1,8%
OM.7B.23.1	<i>o/w Cultural purposes</i>	ND1
OM.7B.23.2		
OM.7B.23.3		
OM.7B.23.4		
OM.7B.23.5		
OM.7B.23.6		
OM.7B.23.7		
OM.7B.23.8		
OM.7B.23.9		
OM.7B.23.10		
OM.7B.23.11		
OM.7B.23.12		
OM.7B.23.13		
OM.7B.23.14		

C. Harmonised Transparency Template - Glossary

HTT 2021

The definitions below reflect the national specificities

Field Number	1. Glossary - Standard Harmonised Items	Definition
HG.1.1	OC Calculation: Actual	Total value of cover pool subtracted nominal value of covered bonds
HG.1.2	OC Calculation: Legal minimum	Minimum legal required OC of RWA
HG.1.3	OC Calculation: Committed	ND2 Index Loans: These are loans where instalments and outstanding debt are adjusted with the development of an index which typically reflects trends in consumer prices. The loan type was introduced in Denmark in 1982. All Danish index loans have index semi-annual payment dates (January 1st and July 1st). Index loans are offered as cash loans. The maturity depends on the loan type. Especially the maturity for subsidized housing depends on the size of the future inflation rate.
		Fixed-rate loans: The long-term – typically 30-year – fixed-rate, callable loan is considered the most traditional mortgage loan. With this loan, the borrower knows in advance the fixed repayments throughout the term of the loan. The long-term fixed-rate mortgage loan has a prepayment option which may be exercised in two ways, i.e. the borrowers may prepay their outstanding debt at a price of 100 (par) or the borrowers may purchase the underlying bonds in the financial markets and deliver them to the mortgage bank. This loan type is also offered with interest-only periods.
	Interest Rate Types	Adjustable Rate Mortgages: Adjustable-rate mortgages (ARMs) were introduced in 1996 and the main advantage of ARMs is that interest rates are generally lower than those of fixed-rate loans when raised. The interest rate is generally reset at a frequency of 1, 3, 5 or 10 years and the underlying bonds are replaced by new bonds. The yield of the new bonds determines the loan rate for the period until the next interest rate reset. The lower initial loan rate should therefore be weighed against the risk that it will increase during the loan term. An ARM may be prepaid at a price of 100 in connection with each interest rate reset. Alternatively, the borrower may prepay the loan by purchasing the bonds on market terms – as with all mortgage loans. This loan type is also offered with interest-only periods.
		Money market based loans: The loan rate changes at generally every three or six months. In addition, this loan type differs from ARMs as this interest rate depends on a reference rate, ie an interest rate determined in another market. The reference rate of DKK-denominated loans is CIBOR (Copenhagen Interbank Offered Rate) or CITA (Copenhagen Interbank Tomorrow/Next Average), an interest rate which is quoted daily by the DFBF (the Danish Financial Benchmark Facility). This loan type is also offered with interest-only periods.
		Non Capped floaters: These are loans where the rate changes at generally three or six months. The reference rate of DKK-denominated loans is CIBOR (Copenhagen Interbank Offered Rate) or CITA (Copenhagen Interbank Tomorrow/Next Average), an interest rate which is quoted daily by the DFBF
HG.1.4	Residual Life Buckets of Cover assets [i.e. how is the contractual and/or expected residual life defined? What assumptions eg, in terms of prepayments? etc.]	Only contractual maturity is relevant and reported. Early repayments happens at borrower's discretion is among other thing depending on interest rate developments and cannot be anticipated by issuer.
HG.1.5	Maturity Buckets of Covered Bonds [i.e. how is the contractual and/or expected maturity defined? What maturity structure (hard bullet, soft bullet, conditional pass through)? Under what conditions/circumstances? Etc.]	Only contractual maturity is relevant and reported. Early repayments happens at borrower's discretion is among other thing depending on interest rate developments and cannot be anticipated by issuer.
HG.1.6	LTVs: Definition	LTV is reported continuously. The loans are distributed from the start ltv of the loan to the marginal ltv. This means that, if the loan is first rank, it is distributed proportionally by bracket size from 0 to the marginal
HG.1.7	LTVs: Calculation of property/shipping value	
HG.1.8	LTVs: Applied property/shipping valuation techniques, including whether use of index, Automated Valuation Model (AVM) or on-site audits	
HG.1.9	LTVs: Frequency and time of last valuation	Minimum once pr. year for commercial properties. Minimum once every third year for owner occupied.
HG.1.10	Explain how mortgage types are defined whether for residential housing, multi-family housing, commercial real estate, etc. Same for shipping where relevant	The Danish FSA sets guidelines for the grouping of property in categories. Property type is determined by its primary use.
HG.1.11	Hedging Strategy (please explain how you address interest rate and currency risk)	[For completion]
HG.1.12	Non-performing loans	A loan is categorised as non-performing when a borrower neglects a payment failing to pay instalments and / or interests.
HG.1.13	Sustainability - strategy pursued in the cover pool	
HG.1.14	Subsidised Housing (definitions of affordable, social housing)	
HG.1.15	New Property and Existing Property	[For completion]
HG.1.16		
HG.1.17	NPV assumptions (when stated)	ND1
OHG.1.1		
OHG.1.2		
OHG.1.3		
OHG.1.4		
OHG.1.5		
	2. Glossary - ESG items (optional)	Definition



HG.2.1	Sustainability - strategy pursued in the cover pool	[For completion]
HG.2.2	Subsidised Housing (definitions of affordable, social housing)	[For completion]
HG.2.3	New Property and Existing Property	[For completion]
OHG.2.1		
OHG.2.2		
OHG.2.3		
OHG.2.4		
OHG.2.5		
OHG.2.6		
OHG.2.7		
OHG.2.8		
OHG.2.9		
OHG.2.10		
OHG.2.11		
OHG.2.12		

3. Reason for No Data

Value

HG.3.1	Not applicable for the jurisdiction	ND1
HG.3.2	Not relevant for the issuer and/or CB programme at the present time	ND2
HG.3.3	Not available at the present time	ND3
OHG.3.1		
OHG.3.2		
OHG.3.3		

4. Glossary - Extra national and/or Issuer Items

Definition

HG.4.1	Other definitions deemed relevant	[For completion]
OHG.4.1		
OHG.4.2		
OHG.4.3		
OHG.4.4		
OHG.4.5		

ECBC Label Template for Danish Issuers 2021

Information on frontpage:

Issuer: Nordea Kredit Realkreditaktieselskab

Issuer type: Specialized mortgage bank

Cover pool: Capital Centre 2

Cover pool setup: Single cover pool

Link to cover pool IR website:

<http://www.nordea.dk/Privat/Lån/Bolig/Investor+information/956482.html>

Homepage: nordeakredit.dk

Format of transparency template: Excel

Frequency of updates: Quarterly

Published 2021-11-05

Data per 2021-09-30

ECBC Label Template : Contents

As of September 2021



Specialised finance institutes

General Issuer Detail

A

[General Issuer Detail](#)

Cover Pool Information

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G2.2

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G3

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M8/B8

[Lending by loan type - All loans, DKKbn](#)

M9/B9

[Lending by Seasoning, DKKbn \(Seasoning defined by duration of customer relationship\)](#)

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M11/B11

[90 day Non-performing loans by property type, as percentage of instalments payments, %](#)

M11a/B11a

[90 day Non-performing loans by property type, as percentage of lending, %](#)

M11b/B11b

[90 day Non-performing loans by property type, as percentage of lending, by continuous LTV bracket, %](#)

M12/B12

[Realised losses \(DKKm\)](#)

M12a/B12a

[Realised losses \(%\)](#)

Key Concepts

X1

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X2

[Key Concepts Explanation](#)

X3

[General explanation](#)

This transparency template is compliant with the requirements in CRR 129(7) and is used with ECBC labelled covered bonds issues by the three issuer categories below.

Mandatory tables

Please note that not all tables are applicable to each issuer type and that some information is optional. Information on applicability is given below and where relevant in connection with the tables in the template.

Specialised mortgage banks

Tables A, G1.1, G2-4, M1-M12, X1-3

Ship finance institutes

Tables A, G1.1, G2-4, S1-S13, X1-3

Non-specialised bank CBs issuers

Tables G1.1 (except total capital coverage), G2-4, B1-B1, X1-3

Voluntary tables

The issuer can insert voluntary tables that contain information in addition to what is contained in the Danish ECBC label template. It shall be possible to distinguish mandatory and voluntary tables.

The voluntary tables must be named V1....Vn, where n is the number of voluntary tables.

Voluntary tables must be marked with a colour different from the colour used for the mandatory tables in the Danish ECBC label template.

Table A. General Issuer Detail

Key information regarding issuers' balance sheet

<i>(DKKbn – except Tier 1 and Solvency ratio)</i>	Q3 2021	Q2 2021	Q1 2021	Q4 2020
Total Balance Sheet Assets	475,6	467,4	476,6	467,9
Total Customer Loans(fair value)	424,9	420,1	420,4	418,1
of which: Used/registered for covered bond collateral pool	424,9	420,1	420,4	418,1
Tier 1 Ratio (%)	25,2%	25,0%	24,6%	25,0%
Solvency Ratio (%)	27,1%	29,6%	29,1%	29,6%
Outstanding Covered Bonds (fair value)	444,9	443,7	443,9	442,6
Outstanding Senior Unsecured Liabilities	2,5	0,4	2,1	0,0
Senior Secured Bonds				
Guarantees (e.g. provided by states, municipals, banks)	133,2	124,4	127,8	122,5
Net loan losses (Net loan losses and net loan loss provisions)	0,0	-0,1	0,0	0,0
Value of acquired properties / ships (temporary possessions, end quarter)	0,0	0,0	0,0	0,0
Customer loans (mortgage) (DKKbn)				
Total customer loans (market value)	424,9	420,1	420,4	418,1
Composition by				
Maturity				
- 0 <= 1 year	0,4	0,4	0,7	0,4
- < 1 <= 5 years	2,6	2,6	2,8	2,0
- over 5 years	422,0	417,1	416,9	415,8
Currency				
- DKK	420,7	415,7	415,7	413,1
- EUR	4,2	4,5	4,7	5,0
- USD	-	-	-	-
- Other	-	-	-	-
customer type				
- Residential (owner-occ., private rental, corporate housing, holiday houses)	341,2	338,5	335,9	335,6
- Commercial (office and business, industry, agriculture, manufacture, social and cultural, ships)	83,6	81,5	84,4	82,3
- Subsidised	0,1	0,1	0,1	0,1
eligibility as covered bond collateral				
Non-performing loans (See definition in table X1)	0,12	0,13	0,27	0,32
Loan loss provisions (sum of total individual and group wise loss provisions, end of quarter)	0,51	0,56	0,66	0,68

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Table G1.1 – General cover pool information

DKKbn / Percentage of nominal outstanding CBs		Q3 2021	Q2 2021	Q1 2021	Q4 2020
Nominal cover pool (total value)		483,6	477,0	474,0	466,3
Transmission or liquidation proceeds to CB holders (for redemption of CBs maturing 0-1 day)		21,8	21,1	24,4	21,0
Overcollateralisation		34,9	34,1	34,3	34,7
Overcollateralisation ratio		7,8	7,7	7,8	8,0
Mandatory (percentage of risk weighted assets, general, by law)		8,0%	8,0%	8,0%	8,0%
Nominal value of outstanding CBs		448,7	443,0	439,7	431,7
– hereof amount maturing 0-1 day		17,1	15,2	12,1	9,5
Proceeds from senior secured debt		2,5	0,4	2,1	0,0
Tier 2 capital		1,6	3,7	3,7	3,7
Additional tier 1 capital (e.g. hybrid core capital)					
Core tier 1 capital invested in gilt-edged securities		19,2	19,3	19,3	19,4
Total capital coverage (rating compliant capital)		20,9	23,0	23,0	23,1

Loan loss provisions (cover pool level - shown | Table A on issuer level) - Optional

Table G2 – Outstanding CBs

DKKbn / Percentage of nominal outstanding CBs		Q3 2021	Q2 2021	Q1 2021	Q4 2020
Nominal value of outstanding CBs		448,675	442,959	439,689	431,687
Fair value of outstanding CBs (marked value)		443,05	441,745	441,738	440,263
Maturity of issued CBs					
0-1 day		17,1	15,2	12,1	9,5
1 day – < 1 year		65,8	39,4	41,5	46,1
1 year		14,0	47,3	11,7	8,8
> 1 and ≤ 2 years		53,6	53,5	72,1	70,7
> 2 and ≤ 3 years		48,4	39,4	59,8	58,0
> 3 and ≤ 4 years		23,1	23,2	23,4	23,8
> 4 and ≤ 5 years		16,5	19,4	14,0	17,3
5-10 years		4,3	4,1	4,5	4,8
10-20 years		29,5	30,2	32,5	34,5
> 20 years		176,2	171,3	168,1	158,3
Amortisation profile of issued CBs					
Bullet		32,4%	30,0%	31,4%	31,9%
Annuity		67,6%	70,0%	68,6%	68,1%
Interest rate profile of issued CBs					
Serial		0,0%	0,0%	0,0%	0,0%
Fixed rate (Fixed rate constant for more than 1 year)		79,0%	76,3%	77,9%	77,5%
Floating rate (Floating rate constant for less than 1 year)		20,8%	23,4%	21,7%	22,1%
Capped Floating rate		0,2%	0,3%	0,3%	0,4%
Currency denomination profile of issued CBs					
DKK		443,9	438,3	434,7	424,7
EUR		4,8	4,6	5,0	7,0
SEK		-	-	-	-
CHF		-	-	-	-
NOK		-	-	-	-
USD		-	-	-	-
Other		-	-	-	-
UCITS compliant		Yes	Yes	Yes	Yes
CRD compliant		Yes	Yes	Yes	Yes
Eligible for central bank repo		Yes	Yes	Yes	Yes
Rating					
Moody's		AAA	AAA	AAA	AAA
S&P					
Fitch					

Table G2.1a-f – Cover assets and maturity structure

Table G2.1a - Assets other than the loan portfolio in the cover pool										
Rating/maturity	AAA	AA+	AA	AA-	A+	A	A-	etc.	Not rated	
Gilt-edged securities / rating compliant capital	-									
0-1 year	33.484.582,12								12.994.040.731,80	
>1- ≤5 years	4.195.149.268,81								28.260.438.747,09	
> 5 years	2.428.604.272,62								3.764.929.343,07	
Total	6.657.238.123,55	-	-	-	-	-	-	-	45.019.408.821,96	

Table G2.1b - Assets other than the loan portfolio in the cover pool										
Rating/type of cover asset	AAA	AA+	AA	AA-	A+	A	A-	etc.	Not rated	
Exposures to/guaranteed by governments etc. in EU									11.399.179.343,07	
Exposures to/guaranteed by governments etc. third countries										
Exposure to credit institute credit quality step 1	6.657.238.123,55								16.502.338.080,45	
Exposure to credit institute credit quality step 2									17.117.901.398,04	
Total	6.657.238.123,55	-	-	-	-	-	-	-	45.019.408.821,96	

Table G2.1c - Assets other than the loan portfolio in the cover pool				
Maturity structure/Type of cover asset	0-1 year	>1- ≤5 years	> 5 years	Total
Exposures to/guaranteed by governments etc. in EU	-	7.634.250.000,00	3.764.929.343,07	11.399.179.343,07
Exposures to/guaranteed by governments etc. third countries				
Exposure to credit institute credit quality step 1	7.776.815.125,31	12.954.146.806,47	2.428.604.272,62	23.159.566.204,40
Exposure to credit institute credit quality step 2	5.250.710.188,61	11.867.191.209,43	-	17.117.901.398,04
Total	13.027.525.313,92	32.455.588.015,90	6.193.533.615,69	51.676.646.945,51

Table G2.1d - Assets other than the loan portfolio in the cover pool	
Other assets, total (distributed pro rata after total assets in credit institution and cover pool)	

Table G2.1e - Derivatives at programme level (not subordinated / pari passu with covered bonds)	
0-1 year	
>1- ≤5 years	
> 5 years	
Total	

Table G2.1f - Other Derivatives (subordinated)	
0-1 year	
>1- ≤5 years	
> 5 years	
Total	

Table G2.2 – Interest and currency risk

Table G2.2 – Interest and currency risk	
Total value of loans funded in cover pool	423,2 bn.DKK.
Match funded (without interest and/or currency risk)	100%
Completely hedged with derivatives	xx%
Un-hedged interest rate risk	xx%
Un-hedged currency risk	xx%
- Of which EUR	xx%
- Of which DKK	xx%
- Of which...	xx%

Table G3 – Legal ALM (balance principle) adherence¹

Issue adherence	
General balance principle	No
Specific balance principle	Yes

1) Cf. the Danish Executive Order on bond issuance, balance principle and risk management

Table G4 – Additional characteristics of ALM business model for issued CBs

Issue adherence	
Yes	No
One-to-one balance between terms of granted loans and bonds issued, i.e. daily tap issuance?	X
Pass-through cash flow from borrowers to investors?	X
Asset substitution in cover pool allowed?	X

Note: * A few older traditional Danish mortgage bonds are not CRD compliant

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Property categories are defined according to Danish FSA's AS-reporting form

Table M1/B1

Number of loans by property category

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Total	201.312	20.199	98	2.569	7.266	365	4.018	12.519	209	235	248.790
In %	81%	8%	0%	1%	3%	0%	2%	5%	0%	0%	100%

Table M2/B2

Lending by property category, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Total	277,2	16,6	0,1	19,4	26,5	2,2	30,9	38,3	1,5	10,6	423,2
In %	65%	4%	0%	5%	6%	1%	7%	9%	0%	3%	100%

Table M3/B3

Lending, by loan size, DKKbn

	DKK 0 - 2m	DKK 2 - 5m	DKK 5 - 20m	DKK 20 - 50m	DKK 50 - 100m	> DKK 100m	Total
Total	185,9	129,9	54,5	18,5	10,9	23,5	423,2
In %	44%	31%	13%	4%	3%	6%	100%

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Table M4a/B4a

Lending, by-loan to-value (LTV), current property value, DKKbn										
Per cent										
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100
Owner-occupied homes	104,0	96,3	60,4	11,8	3,7	0,4	0,2	0,1	0,1	0,2
Holiday houses	7,6	6,1	2,5	0,2	0,1	0,0	0,0	0,0	0,0	0,0
Subsidised Housing	0,0	0,0	0,0	0,0	0,0	-	-	-	-	-
Cooperative Housing	10,2	5,1	2,9	0,8	0,3	0,0	0,0	0,0	0,0	0,0
Private rental	9,4	8,6	6,2	1,7	0,5	0,0	0,0	0,0	0,0	0,0
Manufacturing and Manual Industries	1,0	0,8	0,3	0,0	0,0	-	-	-	-	-
Office and Business	12,8	11,0	6,1	0,9	0,1	0,0	0,0	0,0	0,0	0,0
Agricultural properties	13,6	13,0	9,4	1,5	0,5	0,1	0,1	0,0	0,0	0,1
Properties for social and cultural purposes	0,7	0,5	0,2	0,0	-	-	-	-	-	0,0
Other	4,5	4,5	1,6	0,0	0,0	0,0	0,0	-	-	0,0
Total	163,9	146,0	89,7	17,1	5,1	0,6	0,3	0,2	0,1	0,3

Table M4b/B4b

Lending, by-loan to-value (LTV), current property value, per cent										
Per cent										
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100
Owner-occupied homes	37,5%	34,8%	21,8%	4,3%	1,3%	0,1%	0,1%	0,0%	0,0%	0,1%
Holiday houses	46,1%	36,9%	15,2%	1,5%	0,3%	0,0%	0,0%	0,0%	0,0%	0,0%
Subsidised Housing	35,6%	36,4%	24,4%	3,1%	0,4%	0,0%	0,0%	0,0%	0,0%	0,0%
Cooperative Housing	52,4%	26,2%	15,1%	4,3%	1,6%	0,2%	0,1%	0,0%	0,0%	0,0%
Private rental	35,5%	32,3%	23,6%	6,5%	1,8%	0,1%	0,0%	0,0%	0,0%	0,0%
Manufacturing and Manual Industries	47,8%	37,3%	14,6%	0,4%	0,1%	0,0%	0,0%	0,0%	0,0%	0,0%
Office and Business	41,5%	35,7%	19,6%	2,9%	0,2%	0,1%	0,0%	0,0%	0,0%	0,1%
Agricultural properties	35,3%	33,9%	24,6%	3,8%	1,4%	0,3%	0,2%	0,1%	0,1%	0,2%
Properties for social and cultural purposes	47,8%	33,3%	15,7%	3,1%	0,0%	0,0%	0,0%	0,0%	0,0%	0,1%
Other	42,2%	42,5%	15,0%	0,2%	0,1%	0,0%	0,0%	0,0%	0,0%	0,0%
Total	38,7%	34,5%	21,2%	4,0%	1,2%	0,1%	0,1%	0,0%	0,0%	0,1%

Table M4c/B4c

Lending, by-loan to-value (LTV), current property value, DKKbn ("Sidste krone")											
Per cent											
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100	Avg. LTV
Owner-occupied homes	7,7	44,2	116,3	63,9	36,2	4,7	1,6	0,9	0,6	1,3	54,5%
Holiday houses	0,6	4,6	9,0	1,6	0,7	0,0	0,0	0,0	0,0	0,0	45,8%
Subsidised Housing	0,0	0,0	0,0	0,0	0,0	-	-	-	-	-	37,0%
Cooperative Housing	4,3	6,1	4,6	2,4	1,4	0,3	0,1	0,0	0,1	0,0	39,8%
Private rental	1,3	5,6	9,0	5,9	3,6	0,8	0,1	0,0	0,0	0,1	80,0%
Manufacturing and Manual Industries	0,3	0,8	1,0	0,1	0,0	-	-	-	-	-	39,1%
Office and Business	2,3	9,4	12,8	5,4	0,7	0,1	0,0	0,1	0,0	0,1	45,0%
Agricultural properties	3,2	10,0	16,6	5,3	1,9	0,5	0,2	0,2	0,1	0,3	47,7%
Properties for social and cultural purposes	0,3	0,4	0,5	0,3	0,0	-	0,0	-	-	0,0	40,9%
Other	3,1	3,4	3,9	0,1	0,1	-	0,0	-	-	0,0	32,7%
Total	23,0	84,6	173,5	84,9	44,7	6,4	2,1	1,2	0,9	1,7	53,1%

Table M4d/B4d

Lending, by-loan to-value (LTV), current property value, PER CENT ("Sidste krone")											
Per cent											
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100	Avg. LTV
Owner-occupied homes	2,8%	15,9%	41,9%	23,0%	13,1%	1,7%	0,6%	0,3%	0,2%	0,5%	54,5%
Holiday houses	3,9%	28,0%	54,0%	9,5%	4,2%	0,1%	0,1%	0,1%	0,0%	0,1%	45,8%
Subsidised Housing	23,4%	34,9%	24,1%	16,1%	1,6%	0,0%	0,0%	0,0%	0,0%	0,0%	37,0%
Cooperative Housing	22,1%	31,5%	23,6%	12,4%	7,4%	1,8%	0,7%	0,2%	0,3%	0,0%	39,8%
Private rental	4,7%	21,3%	34,1%	22,2%	13,8%	3,0%	0,3%	0,2%	0,1%	0,2%	80,0%
Manufacturing and Manual Industries	14,4%	36,2%	44,3%	4,6%	0,6%	0,0%	0,0%	0,0%	0,0%	0,0%	39,1%
Office and Business	7,4%	30,4%	41,3%	17,6%	2,4%	0,3%	0,0%	0,2%	0,0%	0,3%	45,0%
Agricultural properties	8,3%	26,2%	43,2%	13,9%	4,9%	1,3%	0,7%	0,4%	0,4%	0,7%	47,7%
Properties for social and cultural purposes	17,4%	29,0%	31,2%	19,7%	2,4%	0,0%	0,1%	0,0%	0,0%	0,2%	40,9%
Other	29,4%	31,9%	37,0%	0,6%	0,8%	0,0%	0,2%	0,0%	0,0%	0,0%	32,7%
Total	5,4%	20,0%	41,0%	20,1%	10,6%	1,5%	0,5%	0,3%	0,2%	0,4%	53,1%

Table M5/B5 - Total

Lending by region, DKKbn

	The Capital Region of Denmark (Region Hovedstaden)		Region Zealand (Region Sjælland)	The North Denmark Region (Region Nordjylland)	Central Denmark Region (Region Midtjylland)	Region of Southern Denmark (Region Syddanmark)	Outside Denmark	Total
Owner-occupied homes	130,5	48,3		8,5	55,8	34,1	-	277,2
Holiday houses	5,4	4,4		1,6	3,1	2,1	-	16,6
Subsidised Housing	0,1	0,0		0,0	0,0	0,0	-	0,1
Cooperative Housing	11,8	1,9		0,5	3,6	1,6	-	19,4
Private rental	15,1	2,5		0,7	5,1	3,1	-	26,5
Manufacturing and Manual Industries	0,2	0,2		0,2	0,8	0,8	-	2,2
Office and Business	18,4	2,4		1,4	4,5	4,2	-	30,9
Agricultural properties	2,7	10,9		2,5	12,0	10,2	-	38,3
Properties for social and cultural purposes	0,7	0,2		0,1	0,4	0,2	-	1,5
Other	2,2	2,1		0,2	3,8	2,3	-	10,6
Total	187,0	72,8		15,7	89,0	58,8	-	423,2

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Table M6/B6

Lending by loan type - IO Loans, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Index Loans	-	-	-	-	-	-	-	-	-	-	-
Fixed-rate to maturity	59,7	2,3	-	4,6	2,5	0,0	0,5	3,2	-	0,0	72,9
Fixed-rate shorter period than maturity (ARM's etc.)	68,6	4,2	-	1,0	5,5	0,0	3,1	5,2	0,0	0,0	87,7
- rate fixed ≤ 1 year	1,8	0,1	-	0,0	0,1	-	0,0	0,8	-	0,0	2,8
- rate fixed > 1 and ≤ 3 years	10,8	0,6	-	0,0	2,3	0,0	1,3	1,0	-	0,0	16,2
- rate fixed > 3 and ≤ 5 years	56,0	3,5	-	0,9	3,2	-	1,8	3,3	0,0	0,0	68,7
- rate fixed > 5 years	0,0	-	-	-	-	-	-	-	-	-	0,0
Money market based loans											
Non Capped floaters	20,7	1,5	-	2,6	5,3	-	5,6	14,2	0,2	2,1	52,2
Capped floaters	0,2	0,0	-	0,0	0,0	-	0,0	0,0	-	-	0,2
Other	-	-	-	-	-	-	-	-	-	-	-
Total	149,2	8,0	-	8,1	13,3	0,0	9,2	22,6	0,2	2,2	213,0

*Interest-only loans at time of compilation. Interest-only is typically limited to a maximum of 10 years

Table M7/B7

Lending by loan type - Repayment Loans / Amortizing Loans, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Index Loans	-	-	-	-	-	-	-	-	-	-	-
Fixed-rate to maturity	88,0	5,7	0,1	10,3	5,2	0,5	7,7	4,7	0,8	0,2	123,0
Fixed-rate shorter period than maturity (ARM's etc.)	28,5	2,1	0,0	0,7	4,4	0,4	5,6	4,1	0,1	0,1	45,9
- rate fixed ≤ 1 year	3,6	0,3	-	0,0	0,3	0,1	0,3	1,4	0,1	0,0	6,1
- rate fixed > 1 and ≤ 3 years	6,6	0,4	-	0,1	0,6	0,1	1,3	1,1	0,0	0,0	10,2
- rate fixed > 3 and ≤ 5 years	18,3	1,4	0,0	0,6	3,4	0,2	4,0	1,6	0,1	0,0	29,6
- rate fixed > 5 years	0,0	-	-	0,0	-	-	-	-	-	-	0,0
Money market based loans											
Non Capped floaters	11,0	0,8	0,0	0,3	3,5	1,2	8,4	7,0	0,3	8,2	40,8
Capped floaters	0,5	0,0	-	0,0	0,0	-	0,0	0,0	-	-	0,6
Other	-	-	-	-	-	-	-	-	-	-	-
Total	128,0	8,6	0,1	11,2	13,1	2,1	21,7	15,7	1,3	8,4	210,2

Table M8/B8

Lending by loan type - All loans, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Index Loans	-	-	-	-	-	-	-	-	-	-	-
Fixed-rate to maturity	147,8	8,0	0,1	14,9	7,7	0,5	8,2	7,9	0,8	0,2	195,9
Fixed-rate shorter period than maturity (ARM's etc.)	97,1	6,3	0,0	1,6	9,9	0,4	8,7	9,2	0,1	0,1	133,5
- rate fixed ≤ 1 year	5,5	0,4	-	0,0	0,4	0,1	0,3	2,2	0,1	0,0	8,9
- rate fixed > 1 and ≤ 3 years	17,4	1,0	-	0,1	3,0	0,1	2,6	2,2	0,0	0,0	26,3
- rate fixed > 3 and ≤ 5 years	74,2	4,9	0,0	1,5	6,6	0,2	5,8	4,9	0,1	0,1	98,2
- rate fixed > 5 years	0,0	-	-	0,0	-	-	-	-	-	-	0,0
Money market based loans											
Non Capped floaters	31,7	2,3	0,0	2,9	8,8	1,2	14,0	21,2	0,6	10,3	93,0
Capped floaters	0,7	0,0	-	0,0	0,0	-	0,0	0,0	-	-	0,8
Other	-	-	-	-	-	-	-	-	-	-	-
Total	277,2	16,6	0,1	19,4	26,5	2,2	30,9	38,3	1,5	10,6	423,2

Table M9/B9

Lending by Seasoning, DKKbn (Seasoning defined by duration of customer relationship)

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total	
< 12 months	25,9	1,2	-	1,2	2,2	0,1	1,5	0,9	0,0	2,1	35,2	
≥ 12 - < 24 months	17,5	1,0	0,0	1,5	2,9	0,1	1,6	0,5	0,0	0,0	25,2	
≥ 24 - < 36 months	13,4	0,6	-	1,1	2,4	0,2	2,9	0,7	0,0	0,1	21,5	
≥ 36 - < 60 months	22,1	1,1	0,0	1,5	6,2	0,2	2,7	2,0	0,1	0,8	36,6	
≥ 60 months	198,2	12,6	0,1	14,1	12,7	1,6	22,1	34,3	1,3	7,6	304,7	
Total	277,2	16,6	0,1	19,4	26,5	2,2	30,9	38,3	1,5	10,6	423,2	

Table M10/B10

Lending by remaining maturity, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total	
< 1 Years	0,1	0,0	-	0,3	0,0	0,0	0,0	0,0	0,0	-	0,4	
≥ 1 - < 3 Years	0,1	0,0	-	0,3	0,1	0,0	0,3	0,0	0,0	-	0,8	
≥ 3 - < 5 Years	0,4	0,0	0,0	0,2	0,1	0,1	0,3	0,1	0,0	0,5	1,6	
≥ 5 - < 10 Years	4,1	0,3	0,0	0,4	0,3	0,4	2,0	0,7	0,1	1,6	10,0	
≥ 10 - < 20 Years	39,5	2,3	0,0	1,2	5,5	1,7	24,8	9,1	1,1	5,6	90,8	
≥ 20 Years	233,1	13,9	0,1	17,0	20,4	0,0	3,5	28,4	0,3	2,8	319,6	
Total	277,2	16,6	0,1	19,4	26,5	2,2	30,9	38,3	1,5	10,6	423,2	

Table M11/B11

90 day Non-performing loans by property type, as percentage of total payments, %

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total	
90 day NPL	0,09	0,08	-	-	0,04	-	0,02	0,56	0,79	-	0,11	

Note: 90-days arrears. Payments for Q2 2021 in arrears as per Q3 2021 as a share of scheduled payments for the Q2 2021 payment term (See definition in table X1)

Table M11a/B11a

90 day Non-performing loans by property type, as percentage of lending, %

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total	
90 day NPL	0,07	0,07	-	-	0,06	-	0,01	0,35	0,53	-	0,09	

Note: Outstanding debt for loans in arrears (pls cf. Table M11) as a share of outstanding loans for the property category in question

Table M11b/B11b

90 day Non-performing loans by property type, as percentage of lending, by continuous LTV bracket, %

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total	
< 60 per cent LTV	0,06	0,07	-	-	0,06	-	0,01	0,24	0,53	-	0,07	
60-69.9 per cent LTV	-	-	-	-	-	-	-	0,03	-	-	0,01	
70-79.9 per cent LTV	-	-	-	-	-	-	-	0,03	-	-	-	
80-89.9 per cent LTV	-	-	-	-	-	-	-	0,02	-	-	-	
90-100 per cent LTV	-	-	-	-	-	-	-	0,02	-	-	-	
>100 per cent LTV	-	-	-	-	-	-	-	0,01	-	-	-	

Note: Outstanding debt for loans in arrears (pls cf. Table M11) as a share of outstanding loans for the property category in question

Table M12/B12

Realised losses (DKKbn)

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total	
Total realised losses	6,06	0,21	-	-	0,21	-	37,29	0,04	-	0,13	43,94	

Note: The data cover both Nordea Kredit's two capital centres

Table M12a/B12a

Realised losses (%)

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total	
Total realised losses, %	-	-	-	-	-	-	0,12	-	-	0,07	0,01	

Note: Realised losses as a share of outstanding debt for the property category in question. The data cover both Nordea Kredit's two capital centres.

Table X1 Key Concepts Explanation	General practice in Danish market	If issuers Key Concepts Explanation differs from general practice: State and explain in this column.
Residential versus commercial mortgages		
Description of the difference made between residential/owner occupied and commercial properties	The Danish FSA sets guidelines for the grouping of property in categories. Property type is determined by its primary use.	
Describe when you classify a property as commercial?	Property which primary purpose is owner occupation is characterised as residential. Whereas properties primarily used for commercial purposes are classified as commercial (cf. below). The Danish FSA sets guidelines for the grouping of property in categories. Examples of application of which classifies property as commercial are:	
E.g.: Private rental, Manufacturing and Manual Industries, Offices and Business, Agriculture.	· Office · Retail/shop · Warehouse · Restaurants, inns etc. · Hotels and resorts · Congress and conference centres. · Campsites. · Traffic terminals, service stations, fire stations, auction and export houses. · Agriculture · Forestry · Nurseries · Ships	
NPL (Non-performing loans)		
Describe how you define NPLs	A loan is categorised as non-performing when a borrower neglects a payment failing to pay instalments and / or interests. The NPL rate is calculated at different time periods after the original payment date. Standard in Table A is 90 day arrear.	
Explain how you distinguish between performing and nonperforming loans in the cover pool?	Commercial bank CB issuers adhere to the Basel definition of NPL. No distinction made. Asset substitution i not allowed for specialised mortgage banks.	
Are NPLs parts of eligible assets in cover pool? Are NPL parts of non eligible assets in cover pool?	The Basel definition of NPL's is applied for commercial bank CB issuers Asset substitution i not allowed for specialised mortgage banks, hence NPLs are part of the cover pool.	
Are loans in foreclosure procedure part of eligible assets in cover pool?	For commercial bank CB issuers NPL's are eligible assets in the cover pool. Asset substitution i not allowed for specialised mortgage banks, hence loans in foreclosure are part of the cover pool.	
If NPL and/or loans in foreclosure procedure are part of the covered pool which provisions are made in respect of the value of these loans in the cover pool?	For commercial bank CB issuers loans in foreclosure procedure are eligible assets in the cover pool. The Danish FSA set rules for loss provisioning. In case of objective evidence of impairment provisioning for loss must be made.	

Table X2																																																																																											
Key Concepts Explanation	Issuer specific (N/A for some issuers)																																																																																										
Guaranteed loans (if part of the cover pool)																																																																																											
How are the loans guaranteed? Please provide details of guarantors																																																																																											
Loan-to-Value (LTV)																																																																																											
Legal framework for valuation and LTV-calculation follow the rules of the Danish FSA - Bekendtgørelse nr. 687 af 20. juni 2007																																																																																											
Describe the method on which your LTV calculation is based	The publication contains two different ways to monitor LTV. One where loans are distributed continuously and one where they are distributed discretely. In both tables the fair value of the loans are distributed into predefined LTV bracket intervals. Table M4a/b4a and M4b/B4b displays the loans continuously. Table M4c/B4c and M4d/B4d displays the loans discretely. The continuous table(M4a/b4a and M4b/B4b) distributes the loans from the start ltv of the loan to the marginal ltv. This means that, if the loan is first rank, it is distributed proportionally by bracket size from 0 to the marginal ltv into the predefined brackets. If the loans has prior liens, it is distributed from the marginal ltv of the prior liens to the marginal ltv of the loan under consideration. The discrete table (M4c/b4c and M4d/B4d) distributes the total fair value of each loan into a single ltv bracket, according to the marginal ltv of the loan under consideration. Average LTV is weighted by loan balance categorised by property type. Example 1a below shows a case where the loan is first rank and distributed continuously. Example 1b shows the case where the loans has prior liens and distributed continuously. Example 2 below shows the discrete distribution of a loan.																																																																																										
	Frequency of collateral valuation for the purpose of calculating the LTV	Example 1a <u>Explanation</u> Example of a proportionally distribution into LTV brackets for a loan with LTV of 75 pct and a loan size of 1 million and no prior liens. <table><tr><th colspan="10">Loan-to-value (distribution continuously)</th></tr><tr><th>0-19.9</th><th>20-39.9</th><th>40-59.9</th><th>60-69.9</th><th>70-79.9</th><th>80-84.9</th><th>85-89.9</th><th>90-94.9</th><th>95-100</th><th>>100</th></tr><tr><td>266.667</td><td>266.667</td><td>266.667</td><td>133.333</td><td>66.667</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></tr></table> Example 1b <u>Explanation</u> Example of a continuous distribution into LTV brackets for a loan with LTV of 75 and a loan size of 1 million with prior liens consisting of a loan with a LTV of 40 pct. <table><tr><th colspan="10">Loan-to-value (distribution continuously)</th></tr><tr><th>0-19.9</th><th>20-39.9</th><th>40-59.9</th><th>60-69.9</th><th>70-79.9</th><th>80-84.9</th><th>85-89.9</th><th>90-94.9</th><th>95-100</th><th>>100</th></tr><tr><td>-</td><td>-</td><td>571.429</td><td>285.714</td><td>142.857</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></tr></table> Example 2 <u>Explanation</u> Example of discrete ("Sidste krone") distribution into LTV brackets for a loan with LTV of 75 and a loan size of 1 million In this example the 1.000.000 is distributed into the 70-79.9 interval because the LTV of the total loan is 75 <table><tr><th colspan="10">Loan-to-value (discrete/"Sidste krone" distribution)</th></tr><tr><th>0-19.9</th><th>20-39.9</th><th>40-59.9</th><th>60-69.9</th><th>70-79.9</th><th>80-84.9</th><th>85-89.9</th><th>90-94.9</th><th>95-100</th><th>>100</th></tr><tr><td>-</td><td>-</td><td>-</td><td>-</td><td>1.000.000</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></tr></table>	Loan-to-value (distribution continuously)										0-19.9	20-39.9	40-59.9	60-69.9	70-79.9	80-84.9	85-89.9	90-94.9	95-100	>100	266.667	266.667	266.667	133.333	66.667	-	-	-	-	-	Loan-to-value (distribution continuously)										0-19.9	20-39.9	40-59.9	60-69.9	70-79.9	80-84.9	85-89.9	90-94.9	95-100	>100	-	-	571.429	285.714	142.857	-	-	-	-	-	Loan-to-value (discrete/"Sidste krone" distribution)										0-19.9	20-39.9	40-59.9	60-69.9	70-79.9	80-84.9	85-89.9	90-94.9	95-100	>100	-	-	-	-	1.000.000	-	-	-	-
Loan-to-value (distribution continuously)																																																																																											
0-19.9	20-39.9	40-59.9	60-69.9	70-79.9	80-84.9	85-89.9	90-94.9	95-100	>100																																																																																		
266.667	266.667	266.667	133.333	66.667	-	-	-	-	-																																																																																		
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Table X3

General explanation	General practice in Danish market
Table A	
Total Balance Sheet Assets	Total balance sheet assets as reported in the interim or annual reports of the issuer, fair value
Total Customer Loans (fair value)	All mortgage credit loans funded by the issue of covered mortgage bonds or mortgage bonds measured at fair value
Tier 1 Ratio (%)	The tier 1 capital ratio as stipulated in DFSA regulations
Solvency Ratio (%)	The solvency ratio as stipulated in DFSA regulations
Outstanding Covered Bonds (fair value)	The circulating amount of covered bonds (including covered mortgage bonds and mortgage bonds)
Outstanding Senior Unsecured Liabilities	All outstanding senior unsecured liabilities including any intra-group senior unsecured liabilities to finance OC- and LTV-ratio requirements
Senior Secured Bonds	Senior secured bonds - formerly known as JCB (§ 15)
Guarantees (e.g. provided by states, municipalities, banks)	All guarantees backing the granted loans provided by e.g. states, municipalities or banks
Net loan losses (Net loan losses and net loan loss provisions)	The item taken from the issuer's profit & loss account
Value of acquired properties / ships (temporary possessions, end quarter)	Value as entered in interim and annual reports and as reported to the DFSA; The lower of the carrying amount at the time of classification and the fair value less selling costs.
Total customer loans (market value)	All mortgage credit loans funded by the issue of covered mortgage bonds or mortgage bonds measured at market value
Maturity	Maturity distribution of all mortgage credit loans
Non-performing loans (See definition in table X1)	Please see definition of Non-performing loans in table X1
Loan loss provisions (sum of total individual and group wise loss provisions, end of quarter)	All individual and group wise loan loss provisions as stated in the issuer's interim and annual accounts

General explanation	General practice in Danish market
Table G1.1	
Nominal cover pool (total value)	Sum of nominal value of covered bonds + Senior secured debt + capital. Capital is: Additional tier 1 capital (e.g. hybrid core capital) and Core tier 1 capital
Transmission or liquidation proceeds to CB holders (for redemption of CBs maturing 0-1 day)	Liquidity due to be paid out next day in connection with refinancing
Overcollateralisation	Total value of cover pool - nominal value of covered bonds
Senior secured debt	Total nominal value of senior secured debt
Senior unsecured debt	Issuers senior unsecured liabilities targeted to finance OC- and LTV-ratio requirements in cover pool
Tier 2 capital	Subordinated debt
Additional tier 1 capital (e.g. hybrid core capital)	Hybrid Tier 1 capital (perpetual debt instruments).
Core tier 1 capital	Equity capital and retained earnings.

General explanation	General practice in Danish market	The issuer can elaborate on the applied balance principle. E.g. describe if stricter practice is applied than required by law
Table G3		
General balance principle	The general balance principle does not require a one-to-one balance between the loan and the bonds issued. This gives the credit institution a wider scope for taking liquidity risk than the more strict specific balance principle.	
Specific balance principle	The specific balance principle ensures a one-to-one balance between loans and bonds issued, and is used for the issuance of SDRO, SDO and RO bonds. The specific balance principle de facto implies full cash flow pass through from borrowers to investors. Under this principle daily loan origination is continuously tapped into the market, and the individual borrower loan rate is determined directly by the bond sales price for the corresponding financing amount of bonds. All borrower payments of interest and principal match the interest and principal payments to investors exactly (borrower payments fall due one day prior to the payments to investors). Redemptions take place by borrowers' buy back of the financing bond in the market at market price, or (for callable bonds) by calling the bond at par. In the latter case the borrower prepayment match the bond draw down. Market risks are thus eliminated under this issuance model (i.e. interest rate risk, prepayment risks, liquidity risks and funding risks). Further, asset substitution is not possible under this issuance model.	

General explanation	General practice in Danish market
Table G4	
One-to-one balance between terms of granted loans and bonds issued, i.e. daily tap issuance?	Mortgage banks issue and sell bonds to investors, who then fund the loans. During the loan terms, borrowers make principal and interest payments to mortgage banks which transfer the amounts to investors. Mortgage banks charge a margin from the borrower to cover daily operating costs, potential losses, and to make a profit. The margin is a percentage of the outstanding debt which the borrower pays throughout the loan term. The margin rate corresponds to the interest margin of a bank but is generally lower. The issuance is made on a daily basis.
Pass-through cash flow from borrowers to investors?	Yes, the mortgage bank is an intermediary between persons requiring loans for the purchase of real properties and investors funding the loans by purchasing bonds.
Asset substitution in cover pool allowed?	No, (due to Danish legislation) asset substitution is not allowed/possible.

General explanation	General practice in Danish market
Table M1-M5	
Owner-occupied homes	Private owned residential used by the owner. Max LTV are 80 % (legislation).
Holiday houses	Holiday houses for owners own use or for renting. Max LTV are 60 % (legislation).
Subsidised Housing	Residential renting subsidised by the government. Max LTV 80 %. LTVs above 80 % can be granted against full governmental guarantee.
Cooperative Housing	Residential property owned and administered by the cooperative and used by the members of the cooperative. Max LTV 80 % (legislation).
Private rental	Residential property rented out to private tenants. Max LTV 80 % (legislation).
Manufacturing and Manual Industries	Industrial and manufacture buildings and warehouse for own use or for rent. Max LTV are 60 % (legislation).
Office and Business	Office property and retail buildings for own use or for rent. Max LTV are 60 % (legislation).
Agriculture	Property and land for agricultural use. Max LTV 70 % (legislation).
Social and cultural purposes	Property used for education, kindergartens, museum and other buildings for public use. Max LTV are 70 % (legislation).
Other	Property, that can not be placed in the categories above. Max LTV are 70 % (legislation).

General explanation	General practice in Danish market
Table M6-M8	
Index Loans	These are loans where instalments and outstanding debt are adjusted with the development of an index which typically reflects trends in consumer prices. The loan type was introduced in 1996.
Fixed-rate loans	The long-term - typically 30-year - fixed-rate, callable loan is considered the most traditional mortgage loan. With this loan, the borrower knows in advance the fixed repayments.
Adjustable Rate Mortgages	Adjustable-rate mortgages (ARMs) were introduced in 1996 and the main advantage of ARMs is that interest rates are generally lower than those of fixed-rate loans when raised. The loan rate changes at generally three or six months. In addition, this loan type differs from ARMs as this interest rate depends on a reference rate, ie an interest rate determined in These are loans where the rate changes at generally three or six months. The reference rate of DKK-denominated loans is CIBOR (Copenhagen Interbank Offered Rate) or CITA.
Non capped floaters	It is possible to get a loan with a floating interest rate which cannot exceed a certain level (cap). In this way, the borrower hedges against major interest rate increases. If a loan has a cap.
Capped floaters	Any other loan types, which not comply with the above mentioned.
Other	

General explanation	General practice in Danish market
Table M9-10	
Seasoning	Seasoning defined by duration of customer relationship, calculated from the first disbursement of a mortgage loan.

Further information	Link or information
In 2014 the Danish covered bond legislation was changes in order to address refinancing risk. Please find information på following link	https://finansdanmark.dk/media/8114/Overview_of_the_new_Danish_covered_bond_legislation_addressing_refinancing_risk.pdf

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