

TARIFF OF COMMISSIONS AND CHARGES

Nordea Bank Abp London Branch



OUTWARD PAYMENTS

International

International SWIFT transfer	GBP 13.00
Group payment within Nordea	GBP 5.00
Group payment outside Nordea	GBP 13.00
SEPA transfer	GBP 2.00
Additional e-mail advice to beneficiary	GBP 10.00

Domestic

CHAPS payment	GBP 8.00
Transfer within Nordea London	GBP 0.35
Transfer between own group accounts within Nordea London	FREE
FASTER payment	GBP 2.00
Cheque issued	GBP 5.00
Direct Debits	GBP 0.35
Standing Orders	GBP 0.35

BACS

Initiated via Electronic Banking ⁽¹⁾	GBP 0.35 per entry
BACS direct / bureau sponsorship	GBP 0.15 per entry
	GBP 6.00 per file
Annual BACS credit sponsorship fee ⁽²⁾	GBP 500.00
Issue of BACSTEL-IP Smartcard ⁽³⁾	GBP 25.00
Issue of replacement BACSTEL IP Smartcard ⁽³⁾	GBP 15.00
Recall BACS credit ⁽³⁾	GBP 25.00
BACS overlimit fee ⁽³⁾	GBP 75.00
BACS Direct Debit sponsorship fee	Refer to branch

INWARD PAYMENTS

International

International SWIFT transfer	FREE
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Domestic

CHAPS & FASTER payments	GBP 0.40
BACS credits	GBP 0.10
Cash paid in at a nominated HSBC branch	GBP 0.75%
Cheques paid in at a nominated HSBC branch	GBP 0.60
- Bank Giro Credit (BGC)	GBP 1.25

All accounts are subject to a minimum monthly charge of GBP 150.00

(1) No file charge

(2) This is in addition to the set-up fee imposed by BACS

(3) These fees are charged by BACS and may be increased by BACS

MISCELLANEOUS SERVICES ⁽⁴⁾

Unpaid cheque/Direct Debit (inward)	GBP 10.00
Fee for requesting the revocation of an executed payment	GBP 25.00
Annual administration fee for Corporate credit cards	GBP 500.00
Account opening fee	GBP 1,000.00
Payment investigations relating to bank regulations/sanctions	GBP 25.00
Audit letter	GBP 80.00 + VAT

Unauthorised overdrafts

Temporary unauthorised overdraft fee	GBP 50.00
Temporary overdraft Interest Rate	10 % above Reference Interest Rate ⁽⁵⁾
Fee for notification of a non-executed payment	GBP 25.00
Unpaid cheque/Direct Debit (outward) ⁽⁶⁾	GBP 50.00

(4) All charged separately

(5) As defined in the General Terms and Conditions and/or Framework Contract for Payment Services in the UK for accounts as may be amended from time to time

(6) Plus unauthorised overdraft fee

ELECTRONIC BANKING – Netbank International

Set-up fee (one-time subscription)	GBP 400.00
Balance & Transaction Reporting subscription fee (per account)	GBP 25.00 quarterly
Payment Transaction subscription fee	GBP 60.00 quarterly
Secure authentication device	GBP 10.00 per device
SWIFT MT940 Services	
- within Nordea Group	FREE
- to external Banks/parties (per account)	GBP 120.00 annually

LIQUIDITY MANAGEMENT
Cash Pool Services

Local Cash Pool set-up fee	By negotiation
Maintenance fee (per account)	By negotiation

Sweeping Services

Set-up and maintenance fees	By negotiation
Sweeping fees	
- within Nordea Group	GBP 5.00 per payment
- Domestic transfer	GBP 8.00 per payment
- International SWIFT transfer	GBP 13.00 per payment

GENERAL CONDITIONS

1. The standard commissions and charges apply to normal transactions only. Operations requiring special services, and transactions not mentioned herein, may be subject to additional fees agreed separately for such services
2. Fees and charges on non GBP accounts will be debited with the currency equivalent of the above