

Purpose of Payment (PoP) codes for Philippines



Payments to the Philippines in PHP

This document contains Purpose of Payment (PoP) codes for PHP payments to the Philippines. A purpose code should only be used when making a payment exceeding 100 000 000 PHP. For other currencies or amounts below this limit a purpose code is not needed.

The code must be placed in the first line of the *details of payment / message to the beneficiary* field. Failing to provide the purpose code may lead to a delay or rejection of the payment.

Purpose of Payment (PoP) code list

PURPOSE CODE	DESCRIPTION
CORPYB	Corporate payment to business
CORPYG	Corporate payment to government
CORPYP	Corporate payment to person
IBCFTR	Interbank Customer Fund Transfer – Remittance
IBCPAY	Interbank Customer Payment
IBCPYM	Interbank Customer Payment to Merchants
PAYRLL	Salary Payment
BLSPAY	Bills payment to non-government

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