

Nordea

SASB Index 2021

The table below provides references on where to find information in relevant external public reports and policies available at nordea.com related to metrics applied in the Sustainability Accounting Standards Boards (SASB) industry-specific standards for; asset management & custody activities (AC), commercial banks (CB), consumer finance (CF), investment banking & brokerage (IB) and mortgage finance (MF).

In the below table references are made to Nordea Annual Report 2021 (AR) and Pillar 3 disclosures in Nordea Group Capital and Risk Management Report 2021 (P3). Both reports can be found at nordea.com. The below table does not necessarily provide a complete reference to information related to the below metrics as that may also be found in other reports or policies at nordea.com.

Topic	Accounting metric	Code	Reference
Transparent Information & Fair Advice for Customers	(1) Number and (2) percentage of covered employees with a record of investment-related investigations, consumer-initiated complaints, private civil litigations, or other regulatory proceedings	FN-AC-270a.1	Not reported
	Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of financial products-related information to new and returning customers	FN-AC-270a.2	AR: page 110, Note G2 "Risk and liquidity management", Note G33 "Provisions", Note G38 "Contingent liabilities"
	Description of approach to informing customers about products and services	FN-AC-270a.3	AR: pages 14-25, 29
Employee Diversity & Inclusion	Percentage of gender and racial/ethnic group representation for (1) executive management, (2) non-executive management, (3) professionals, and (4) all other employees	FN-AC-330a.1 FN-IB-330a.1	AR: pages 37-38, 325
Incorporation of Environmental, Social, and Governance Factors in Investment Management & Advisory	Amount of assets under management, by asset class, that employ (1) integration of environmental, social, and governance (ESG) issues, (2) sustainability themed investing, and (3) screening	FN-AC-410a.1	AR: page 329
	Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment and/or wealth management processes and strategies	FN-AC-410a.2	AR: page 329 nordea.com : Nordea Asset Management Responsible Investment Policy nordea.lu : Nordea Asset Management Climate Report
	Description of proxy voting and investee engagement policies and procedures	FN-AC-410a.3	AR: page 34, 329 nordea.com : Nordea Asset Management Responsible Investment Policy, Voting Portal
Business Ethics	Total amount of monetary losses as a result of legal proceedings associated with fraud, insider trading, anti-trust, anti-competitive behavior, market manipulation, malpractice, or other related financial industry laws or regulations	FN-AC-510a.1 FN-CB-510a.1 FN-IB-510a.1	AR: page 110, Note G2 "Risk and liquidity management", Note G33 "Provisions", Note G38 "Contingent liabilities"
	Description of whistleblower policies and procedures	FN-AC-510a.2 FN-CB-510a.2 FN-IB-510a.2	AR: page 161, 324

Topic	Accounting metric	Code	Reference
Systemic Risk Management	Percentage of open-end fund assets under management by category of liquidity classification	FN-AC-550a.1	nordea.com: Fourth-Quarter and Full-Year Factbook 2021 (page 25)
	Description of approach to incorporation of liquidity risk management programs into portfolio strategy and redemption risk management	FN-AC-550a.2	AR: Note G2 "Risk and liquidity management"
	Total exposure to securities financing transactions	FN-AC-550a.3	AR: Note G2 "Risk and liquidity management"
	Net exposure to written credit derivatives	FN-AC-550a.4	AR: Note G2 "Risk and liquidity management"
	Global Systemically Important Bank (G-SIB) score, by category	FN-CB-550a.1 FN-IB-550a.1	nordea.com
	Description of approach to incorporation of results of mandatory and voluntary stress tests into capital adequacy planning, long-term corporate strategy, and other business activities	FN-CB-550a.2 FN-IB-550a.2	AR: Note G2 "Risk and liquidity management" P3
Customer Privacy	Number of account holders whose information is used for secondary purposes	FN-CF-220a.1	nordea.com: Privacy Policy
	Total amount of monetary losses as a result of legal proceedings associated with customer privacy	FN-CF-220a.2	AR: page 110, 327, Note G2 "Risk and liquidity management", Note G33 "Provisions", Note G38 "Contingent liabilities"
Data Security	(1) Number of data breaches, (2) percentage involving personally identifiable information (PII), (3) number of account holders affected	FN-CB-230a.1 FN-CF-230a.1	Not reported
	Card-related fraud losses from (1) card-not present fraud and (2) card-present and other fraud	FN-CF-230a.2	P3
	Description of approach to identifying and addressing data security risks	FN-CB-230a.2 FN-CF-230a.3	AR: page 327
Financial Inclusion & Capacity Building	(1) Number and (2) amount of loans outstanding qualified to programs designed to promote small business and community development	FN-CB-240a.1	Not reported
	(1) Number and (2) amount of past due and nonaccrual loans qualified to programs designed to promote small business and community development	FN-CB-240a.2	Not reported
	Number of no-cost retail checking accounts provided to previously unbanked or underbanked customers	FN-CB-240a.3	Not reported
	Number of participants in financial literacy initiatives for unbanked, underbanked, or underserved customers	FN-CB-240a.4	AR: page 7, 36, 324
Incorporation of Environmental, Social, and Governance Factors in Credit Analysis	Commercial and industrial credit exposure, by industry	FN-CB-410a.1	AR: 30, Note G2 "Risk and liquidity management"
	Description of approach to incorporation of environmental, social, and governance (ESG) factors in credit analysis	FN-CB-410a.2	AR: page 30, 32, 315, 319
Selling Practices	Percentage of total remuneration for covered employees that is variable and linked to the amount of products and services sold	FN-CF-270a.1	AR: pages 73-74, 83-87, Note G8 "Staff costs", Note P9 "Staff cost"
	Approval rate for (1) credit and (2) pre-paid products for applicants with FICO scores above and below 660	FN-CF-270a.2	Not reported
	(1) Average fees from add-on products, (2) average APR, (3) average age of accounts, (4) average number of trade lines, and (5) average annual fees for pre-paid products, for customers with FICO scores above and below 660	FN-CF-270a.3	Not reported
	1) Number of complaints filed with the Consumer Financial Protection Bureau (CFPB), (2) percentage with monetary or nonmonetary relief, (3) percentage disputed by consumer, (4) percentage that resulted in investigation by the CFPB	FN-CF-270a.4	Not reported
	Total amount of monetary losses as a result of legal proceedings associated with selling and servicing of products	FN-CF-270a.5	AR: page 110, Note G2 "Risk and liquidity management", Note G33 "Provisions", Note G38 "Contingent liabilities"

Topic	Accounting metric	Code	Reference
Incorporation of Environmental, Social, and Governance Factors in Investment Banking & Brokerage Activities	Revenue from (1) underwriting, (2) advisory, and (3) securitization transactions incorporating integration of environmental, social, and governance (ESG) factors, by industry	FN-IB-410a.1	Not reported
	(1) Number and (2) total value of investments and loans incorporating integration of environmental, social, and governance (ESG) factors, by industry	FN-IB-410a.1	AR: page 9, 18-25, 329
	Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment banking and brokerage activities	FN-IB-410a.1	AR: page 329 nordea.com: Nordea Asset Management Responsible Investment Policy, Green Bond Report
Professional Integrity	(1) Number and (2) percentage of covered employees with a record of investment-related investigations, consumer-initiated complaints, private civil litigations, or other regulatory proceedings	FN-IB-510b.1	Not reported
	Number of mediation and arbitration cases associated with professional integrity, including duty of care, by party	FN-IB-510b.2	Not reported
	Total amount of monetary losses as a result of legal proceedings associated with professional integrity, including duty of care	FN-IB-510b.3	AR: page 110, Note G2 "Risk and liquidity management", Note G33 "Provisions", Note G38 "Contingent liabilities"
	Description of approach to ensuring professional integrity, including duty of care	FN-IB-510b.4	AR: pages 81-82, 160-161 nordea.com: Code of Conduct
Employee incentives & Risk taking	Percentage of total remuneration that is variable for Material Risk Takers (MRTs)	FN-IB-550b.1	AR: pages 73-74, 83-87, Note G8 "Staff costs", Note P9 "Staff cost"
	Percentage of variable remuneration of Material Risk Takers (MRTs) to which malus or clawback provisions were applied	FN-IB-550b.2	AR: Note G8 "Staff costs", Note P9 "Staff costs"
	Discussion of policies around supervision, control, and validation of traders' pricing of Level 3 assets and liabilities	FN-IB-550b.3	AR: Note G41 "Assets and liabilities at fair value"
Lending Practices	(1) Number and (2) value of residential mortgages of the following types: (a) Hybrid or Option Adjustable-rate Mortgages (ARM), (b) Prepayment Penalty, (c) Higher Rate, (d) Total, by FICO scores above or below 660	FN-MF-270a.1	Not reported
	(1) Number and (2) value of (a) residential mortgage modifications, (b) foreclosures, and (c) short sales or deeds in lieu of foreclosure, by FICO scores above and below 660	FN-MF-270a.2	AR: Note G2 "Risk and liquidity management"
	Total amount of monetary losses as a result of legal proceedings associated with communications to customers or remuneration of loan originators	FN-MF-270a.3	AR: page 110, Note G2 "Risk and liquidity management", Note G33 "Provisions", Note G38 "Contingent liabilities"
	Description of remuneration structure of loan originators	FN-MF-270a.4	AR: Note G2 "Risk and liquidity management"
Discriminatory Lending	(1) Number, (2) value, and (3) weighted average Loan-to-Value (LTV) ratio of mortgages issued to (a) minority and (b) all other borrowers, by FICO scores above and below 660	FN-MF-270b.1	AR: Note G2 "Risk and liquidity management"
	Total amount of monetary losses as a result of legal proceedings associated with discriminatory mortgage lending	FN-MF-270b.2	AR: page 110, Note G2 "Risk and liquidity management", Note G33 "Provisions", Note G38 "Contingent liabilities"
	Description of policies and procedures for ensuring nondiscriminatory mortgage origination	FN-MF-270b.3	AR: page 110, Note G2 "Risk and liquidity management", Note G33 "Provisions", Note G38 "Contingent liabilities" nordea.com: Code of Conduct
Environmental Risk to Mortgaged Properties	(1) Number and (2) value of mortgage loans in 100-year flood zones	FN-MF-450a.1	Not reported
	(1) Total expected loss and (2) Loss Given Default (LGD) attributable to mortgage loan default and delinquency due to weather-related natural catastrophes, by geographic region	FN-MF-450a.2	P3
	Description of how climate change and other environmental risks are incorporated into mortgage origination and underwriting	FN-MF-450a.3	AR : page 30 P3

Topic	Accounting metric	Code	Reference
	(1) Total registered and (2) total unregistered assets under management (AuM)	FN-AC-000.A	AR: page 47, Note P46 "Customer assets under management"
	Total assets under custody and supervision	FN-AC-000.B	AR: page 47, Note G2 "Risk and liquidity management", Note P46 "Customer assets under management"
	(1) Number and (2) value of checking and savings accounts by segment: (a) personal and (b) small business	FN-CB-000.A	AR: pages 48-49
	(1) Number and (2) value of loans by segment: (a) personal, (b) small business, and (c) corporate	FN-CB-000.B	AR: page 30, Note G2 "Risk and liquidity management"
Activity Metric	Number of unique consumers with an active (1) credit card account and (2) pre-paid debit card account	FN-CF-000.A	Not reported
	Number of (1) credit card accounts and (2) pre-paid debit card accounts	FN-CF-000.B	Not reported
	(1) Number and (2) value of (a) underwriting, (b) advisory, and (c) securitization transactions	FN-IB-000.A	Not reported
	(1) Number and (2) value of proprietary investments and loans by sector	FN-IB-000.B	Not reported
	(1) Number and (2) value of market making transactions in (a) fixed income, (b) equity, (c) currency, (d) derivatives, and (e) commodity products	FN-IB-000.C	Not reported
	(1) Number and (2) value of mortgages originated by category: (a) residential and (b) commercial	FN-MF-000.A	AR: Note G2 "Risk and liquidity management"
	(1) Number and (2) value of mortgages purchased by category: (a) residential and (b) commercial	FN-MF-000.B	AR: Note G2 "Risk and liquidity management"