

# Nordea



## Payment Guide

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## General information about cross-border payments

### Best practice

Follow the invoice instructions if you are paying an invoice. If you are making a payment to a country where the IBAN format is mandatory or preferred, contact the payment beneficiary to get the IBAN. IBAN reduces the risk for errors and delays when making cross-border payments.

### Bank account numbers – BBAN and IBAN

BBAN (Basic Bank Account Number) is the designation for regular bank account numbers which have not transitioned to the new standard IBAN (International Bank Account Number). An IBAN is mandatory for all SEPA scheme countries and in many other countries outside of Europe. Some countries are transitioning from BBAN to IBAN and will permit both formats. It is strongly recommended to use the IBAN whenever possible. Find more information about IBANs through this link: [International Bank Account Number \(IBAN\) | Swift](#). Scroll down to IBAN Registry and open the [IBAN Registry \(PDF\)](#) (direct download link).

### Bank code – national clearing system code

A bank code, also called the national clearing system code, is used in several countries to correctly identify the beneficiary bank and route payments in the country's clearing and settlement system. When using the IBAN format these codes are included in the account number and are therefore not required.

It is important that you consult the instructions in your Internet banking service or your file transfer service guide for exact formatting instructions. The name of the field may vary depending on the service you are using. The format of the bank code may also vary, i.e., with or without the forward slash “/”, with or without the first two letters of the code.

Country	Description	National clearing system code
Australia	AUBSB Australian Bank State Branch Code	AU + 6 digits
Canada	CACPA Canadian Payments Association Transit Number	CC + 9 digits
Hong Kong	HKNCC Hong Kong Clearing Code	HK + 3 digits
India	IFSC Indian Financial System Code	11 characters
New Zealand	NZNCC New Zealand National Clearing Code	NZ + 6 digits
USA	Fedwire also called Routing Number or ABA Number	FW + 9 digits

## Currencies

Your first choice of currency when making a cross-border payment should be the currency stated on the invoice if it is an invoice you intend to pay. Your second choice should be the currency of the destination currency. Many banks around the world consider Danish, Norwegian, and Swedish crowns as exotic currencies. Sending crown currencies can lead to delays in payment processing and unfavourable exchange rates for the payment beneficiary. Some banks cannot accept these currencies and will return the payment.

Nordea's web- and mobile banking applications automatically provide a preferred payment currency depending on the beneficiary bank country. It is always your option to change this to another currency.

The preferred and supported currencies are listed in our [Country and Currency List](#). Please note that you should always agree the payment currency with the beneficiary and Nordea does not guarantee that the beneficiary bank will accept the preferred and supported currencies.

**! Remember to apply the correct numerical amount if you change the payment currency**

## BIC – Business Identifier Code

For most countries and in most instances a BIC is mandatory. A BIC, always 8 or 11 alphanumeric characters, correctly identifies the beneficiary bank. If your payment instruction states "Swift-code" or similar, this is the BIC. A BIC is not required for SEPA payments and in some instances the national clearing system code will be sufficient. Consult the instructions in your Internet banking service or file channel service guide.

## Timeliness

For your payment to reach the beneficiary when expected, consult this payment guide and the [currency cut-off times on nordea.com](#). Days are defined as regular operating business days, excluding weekends and holidays in the sending and/or receiving countries. For information on bank holidays in the Nordics, refer to our [bank holiday list on nordea.com](#). Nordea cannot guarantee when the beneficiary bank will credit the payment beneficiary.

It is important that all mandatory information is complete and accurate. This includes the account number/IBAN, bank details (BIC or other) and correct regulatory requirements such as the purpose of the payment which may be required by the beneficiary bank's country.

If your payment includes incomplete or inaccurate information there is a risk that the payment will be rejected, delayed, or returned and may incur supplementary charges and foreign exchange losses for you as the remitter.

**! Regulatory requirements in the payment destination countries are continuously changing. Consult this guide for the latest updates.**

## Beneficiary's name and address

The beneficiary's full name and address are mandatory when making cross-border payments, including SEPA payments. Use extra care providing the correct name of the beneficiary and use legal name(s) exactly as stated in the payment instructions. If the beneficiary's name is too long for the corresponding field in the payment service, continue in the *beneficiary address* field. Do not use abbreviations or hyphenate between lines.

For some countries there must be an exact match between the beneficiary's name and address in the payment instruction and the beneficiary's information in the receiving bank. Incorrect spelling, abbreviations or omissions of information in the beneficiary's name and address may lead to a rejected payment, extra fees and currency exchange losses.

Examples:

- When "Limited" is stated, do not abbreviate to "Ltd" to save space
- Special characters such as ampersand "&" are not permitted. See below
- All payment instructions must use the English alphabet A – Z
- Replace Nordic Ä/ä, Å/å, Æ/æ, Ö/ö, Ø/ø, German Ü/ü, ß, etc. letters with the closest English equivalent letters
- Do not use accented or diacritical letters such as á, é, ç, ğ etc. Replace with the closest equivalent English letters
- If the beneficiary's name is longer than the space allows, please continue on the next row, usually in the *beneficiary address* field
- Do not hyphenate names or words between rows

When making a payment, the following characters may be used when providing information about the beneficiary and in the message to the beneficiary (something like this):

Swift-permitted character sets		Characters permitted in the character sets	
Alphabetical characters		A to Z (upper case)	
		a to z (lower case)	
Numeric characters		0 to 9	
Special characters		/ + - ? : ( ) . , ' space, CrLf ("return" or "enter")	
<b>Transliteration of special characters</b>		<b>Write as:</b>	
@ (circled a)	& (ampersand)	(AT) or AT	and
" (double quote)		' (single quote)	

## Message to the beneficiary

In most countries it is mandatory for the remitter of a cross-border payment to specify the purpose of the payment to the beneficiary. State the reason for payment in the *message to the beneficiary* field. When paying invoices, many countries will require a descriptive text in plain English in addition to the invoice numbers. In some countries it is also mandatory to declare a local [purpose of payment code](#). Review the requirements for each country in this guide.

## Purpose of Payment codes (PoP codes)

For some countries it is mandatory to provide a Purpose of Payment (PoP) code. A PoP code should be stated in the *message to the beneficiary* field in the payment. Some countries require PoP codes only when sending payments in the domestic currency. Others require a PoP code regardless of the payment currency. The table below provides an overview of the countries requiring purpose of payment codes and for which currencies.

Country	Currency	Country	Currency
Bahrain	All	Malaysia	All
China	CNY, CNH	Morocco	All
Indonesia	All	Palestine	All
India	All	Philippines	PHP
Jordan	All	Qatar	All
Kazakhstan	KZT	Thailand	All
Kuwait	KWD	United Arab Emirates	All

## Tax Authority Reporting Codes Norway and Sweden

Tax authority reporting obligations for the remitter's outbound cross-border payments from [Norway](#) ≥100 000 NOK or in equivalent currency and from [Sweden](#) ≥150 000 SEK or in equivalent currency.

## Charging options

There are two charging options when making a cross-border payment:

**SHA** – *Shared* is the preferred charging option and the only option for SEPA payments. This charging option means that fees are shared as you only pay your own bank fees. All other transaction charges are paid by the payment beneficiary.

**OUR** – This fee code means that you pay all transaction charges including the payment beneficiary's bank fees. Charge code OUR is not allowed for payments within the EU/EEA area. In some payment infrastructures charge code OUR is neglected due to technical limitations and/or for other reasons is not guaranteed. Nordea is not liable in these instances.

## About SEPA

The Single Euro Payments Area (SEPA) is a European Union (EU) payments integration initiative aimed at harmonising electronic euro payments in Europe. SEPA extends to the EU and to certain EU territories, to three European Free Trade Association (EFTA) states, together forming the European Economic Area (EEA). SEPA also extends to Switzerland through a bilateral agreement, to the United Kingdom as a *third-country participant*, to European microstates which use the euro and to select European countries not categorised above.

A SEPA payment costs the same as a domestic payment in each county. **To qualify for the lower SEPA fee the payment must be in euro, non-urgent/express, and with charge code "SHA" or "share" which means that you only pay your own bank fees.** Disqualifiers are same-day value, urgent/express payments and charge code [OUR](#).

The **IBAN-only principle** applies strictly to countries that participate in **SEPA** (all currencies). Payments to all other countries which use the IBAN format must contain a beneficiary bank BIC (Business Identifier Code).

## EUHR3C and other restricted countries

The European Union's High-Risk Third-Countries (EUHR3C) is a list published by the European Commission (EC). The listed countries are identified as high risk due to strategic deficiencies in countering financial crime such as money laundering and financing of terrorism.

For more information and for the listed countries, see the EC's publication [Anti-money laundering and countering the financing of terrorism at international level - European Commission](#).

Nordea has a strict anti-financial crime policy and is continuously monitoring financial crime risk. The EUHR3C list is one parameter when identifying high-risk countries. Other factors such as sanctions regimes may contribute to restrictions placed on countries not on the EUHR3C list.

Nordea follows the sanctions laws, rules and regulations of the EU, the UN, the US and the UK on a groupwide basis, subject to applicable local laws and regulations where necessary. Nordea has adopted internal policies to address the totality of financial crime and other risks arising from specific geographic areas, including Afghanistan, North Korea, Iran, Russia, Belarus, Syria, Crimea (including Sevastopol) and the oblasts of Donetsk, Luhansk, Zaporizhzhia and Kherson. Thus, as a general rule, Nordea neither processes payments, nor conducts other business activities related to these geographic areas.

## Release Notes

Version 3.0 to 3.1

Squashing bugs 

Changes to EUHR3C countries promoted and demoted

Version 3.1 to 3.2 (current)

More bugs 

## Albania



<b>Country code</b>	<b>AL</b>
<b>Local currency</b>	ALL – Albanian lek (L)
<b>Preferred payment currency</b>	<b>EUR</b>
<b>Supported payment currencies</b>	USD
<b>Account number format</b>	IBAN length: 28 IBAN <b>example</b> : AL47212110090000000235698741
<b>National clearing system code</b> (See information on page 5)	Not required, included in the IBAN The IBAN-only rule applies
<b>Beneficiary's name and address</b> (See information on page 7)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
<b>Message to the beneficiary</b>	The reason for payment must be stated in English in the <i>message to the beneficiary</i> field.
<b>Additional information</b>	Albania is not part of the EU/EEA but is a SEPA-participating country. A SEPA payment must meet following conditions: <ul style="list-style-type: none"><li>✓ The transfer currency must be in euro</li><li>✓ The receiving bank must be in a SEPA scheme country</li><li>✓ The charge code is shared (SHA) between the payer and beneficiary</li><li>✓ The account number of the beneficiary must be in the IBAN format</li></ul> <p>! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time</p> <p>! The Albanian lek is not a supported payment currency</p> <p>✓ EUR is the preferred payment currency</p>

## Andorra



**Country code**

**AD**

**Local currency**

**EUR** – euro (€)

**Preferred payment currency**

**EUR**

**Supported payment currencies**

GBP, USD

**Account number format**

IBAN length: 24

IBAN **example**:

AD1200012030200359100100

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

Andorra is not part of the EU/EEA but is a SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
  - ✓ The receiving bank must be in a SEPA scheme country
  - ✓ The charge code is shared (SHA) between the payer and beneficiary
  - ✓ The account number of the beneficiary must be in the IBAN format
- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

## Armenia



**Country code**

**AM**

**Local currency**

AMD – Armenian dram (֏)

**Preferred payment currency**

**USD**

**Supported payment currencies**

EUR

**Account number format**

BBAN length: 11 – 16 digits

**National clearing system code**

(See information on page 5)

The national clearing number – 5 digits, usually beginning with a 1 or a 2

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! Armenia does not currently use the IBAN standard and is not a participant in the SEPA scheme
- ! BBAN and BIC must be provided when making payments to Armenia
- ! Payments above 20 million dram in equivalent currency require supporting documentation be provided by the **beneficiary**
- ! The Armenian dram is not a supported payment currency
- ✓ USD is the preferred payment currency

## Australia



**Country code**

**AU**

**Local currency**

**AUD** – Australian dollar (\$, A\$)

**Preferred payment currency**

**AUD**

**Supported payment currencies**

USD, EUR

**Account number format**

BBAN – No standard

**National clearing system code**  
(See information on page 5)

AUBSB Australian Bank State Branch code, a 6-digit bank identifier code where the three digits specify the clearing code and the last three digits specify the branch. Example: 112-908.

Apply the AUBSB to the *bank code* field in the format instructed in your Internet banking service or your file transfer service guide, for example //AU123456 or 123456.

The AUBSB codes must be included in the payment order details for payments to Australia. Refer to the [Australian Payments Clearing Association](#) for list of current AUBSB's

**Beneficiary's name and address**  
(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to the payment being rejected

**!** PO Box addresses are not permitted by Australian banking law. Contact the beneficiary for a proper beneficiary address when necessary

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

## Austria

Country code

AT

Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 20

IBAN **example**:

AT611904300234573201

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

## Azerbaijan



**Country code**

**AZ**

**Local currency**

AZN – Azerbaijani manat (₼)

**Preferred payment currency**

**USD**

**Supported payment currencies**

EUR

**Account number format**

IBAN length: 28

IBAN **example**:

AZ21NABZ00000000137010001944

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! Azerbaijan is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to Azerbaijan
- ! The Azerbaijani manat is not a supported payment currency
- ✓ USD is the preferred payment currency

## Bahrain



**Country code**

**BH**

**Local currency**

**BHD** – Bahraini dinar (BD, د.ب.)

**Preferred payment currencies**

**BHD, USD**

**Supported payment currencies**

EUR

**Account number format**

IBAN length: 22

IBAN **example**:

BH67BMAG00001299123456

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Purpose of Payment (PoP) Code**

A 3-letter [Bahraini Purpose of Payment \(PoP\) Codes | Nordea](#) is **mandatory** for all payments in all currencies

The PoP code should be formatted as follows:

/BENEFRES/BH//XYZ/ where XYZ is the PoP code

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

**!** IBAN and BIC must be provided when making payments to Bahrain

## Bangladesh



**Country code**

**BD**

**Local currency**

**BDT** – Bangladeshi taka (₳, Tk)

**Preferred payment currencies**

**BDT, USD**

**Supported payment currencies**

EUR

**Account number format**

BBAN length - No standard, up to 17 digits

**National clearing system code**

(See information on page 5)

Bank Branch Routing Number, included in the bank account number

The first 3 digits identify the bank, digit 4 identifies the region, followed by a 2-digit district code, followed by a 3-digit branch code. The last five digits (district and branch) uniquely identify each bank branch

Example: 020060288

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! Transfers in BDT currency are only allowed to BDT accounts in Bangladesh
- ! Nordea will not execute payments of BDT 5.000 or less due to high beneficiary bank fees.
- ! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)

## Belgium



**Country code**

**BE**

**Local currency**

**EUR** – euro (€)

**Preferred payment currency**

**EUR**

**Supported payment currencies**

USD

**Account number format**

IBAN length: 16

IBAN **example**:

BE68539007547034

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

## Bosnia and Herzegovina



**Country code**

**BA**

**Local currency**

BAM – convertible mark (KM)

**Preferred payment currency**

**EUR**

**Supported payment currencies**

USD

**Account number format**

IBAN length: 20

IBAN **example**:

BA391290079401028494

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! Bosnia and Herzegovina is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to Bosnia and Herzegovina
- ! The convertible mark is not a supported payment currency
- ✓ EUR is the preferred payment currency

## Burundi



**Country code**

**BI**

**Local currency**

BIF – Burundian franc (FBu)

**Preferred payment currencies**

**USD, EUR**

**Account number format**

IBAN length: 27

IBAN **example**:

BI4210000100010000332045181

**National clearing system code**

(See information on page 5)

Not required when using the preferred IBAN format

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! IBAN is strongly preferred when making payments to Burundi
- ! A BIC must always be provided when making payments to Burundi
- ! The Burundian franc is not a supported payment currency
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in Burundi. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ USD and EUR are the preferred payment currencies

## Brazil



**Country code**

**BR**

**Local currency**

BRL – Brazilian real (\$,R\$)

**Preferred payment currency**

**USD**

**Supported payment currencies**

EUR

**Account number format**

IBAN length: 29

IBAN **example**:

BR1800360305000010009795493C1

**National clearing system code**

(See information on page 5)

Not required when using the preferred IBAN format

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! IBAN is strongly preferred when making payments to Brazil
- ! A BIC must always be provided when making payments to Brazil
- ! The Brazilian real is not a supported payment currency
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in Brazil. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ USD is the preferred payment currency

## Bulgaria



**Country code**

**BG**

**Local currency**

**EUR** – euro (€)

**Preferred payment currencies**

**EUR**

**Supported payment currencies**

USD

**Account number format**

IBAN length: 22

IBAN **example**:

BG80BNBG96611020345678

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

## Canada



**Country code**

**CA**

**Local currency**

**CAD** – Canadian dollar (\$, Can\$, CA\$, C\$)

**Supported payment currencies**

USD, EUR, GBP

**Account number format**

BBAN – No standard

**National clearing system code**

CACPA – Canadian Payments Association Transit Number

(See information on page 5)

The first digit is a leading zero, followed by a 3-digit financial institution number and a 5-digit transit number. In payment instructions it may be shown as 123-45678. When making a payment, add the leading 0 (zero) and remove the hyphen. Apply the CACPA to the *bank code* field in the format instructed in your Internet banking service or your file transfer service guide, for example //CC012345678 or 123456.

Find more information at [Canada Routing Numbers](#)

**Beneficiary's name and address**

Full beneficiary name and address must be provided.

(See information on page 7)

Formatting is as follows:

Full name, street number, suite/apartment number, street name, city, province-code (2 alpha characters), 'CA', postal code

! PO Box addresses are not permitted by Canadian banking law. Contact the beneficiary for a proper beneficiary address when necessary

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

The website [Wire Payments | Payments Canada](#) provides instructions for cross-border payments to Canada in compliance with Canadian law. Failure to provide complete and correct beneficiary information may result in rejected payments leading to extra bank fees for manual handling and losses due to currency exchanges

## Chile



**Country code**

**CL**

**Local currency**

CLP – Chilean peso (\$, Ch\$)

**Preferred payment currency**

**USD**

**Supported payment currencies**

EUR

**Account number format**

BBAN – No standard, up to 18 digits

**National clearing system code**

(See information on page 5)

RUT (Rol Unico Nacional) is an 8 or 9 digit National Identification Number. If 8 digits, add a preceding zero to make 9 digits

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! The Chilean peso is not a supported payment currency
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in Chile. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ USD is the preferred payment currency

## Costa Rica



**Country code**

**CR**

**Local currency**

CRC – Costa Rican colón (₡)

**Preferred payment currency**

**USD**

**Supported payment currencies**

EUR

**Account number format**

IBAN length: 22

IBAN **example**:

CR05015202001026284066

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! IBAN and BIC must be provided when making payments to Costa Rica
- ! The Costa Rican colón is not a supported payment currency
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in Costa Rica. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ USD is the preferred payment currency

## China



<b>Country code</b>	<b>CN</b>
<b>Local currency</b>	<b>CNY – Chinese yuan renminbi</b> (¥, 元, 圆) Only for payments to CNY bank accounts in <b><u>mainland China</u></b>
<b>Currency – off-shore</b>	<b>CNH – offshore renminbi</b> (H, ¥) For payments to <b>mainland China</b> and <b>outside China</b>
<b>Important payment regulation</b>	It is <b>forbidden</b> for <b>private citizens</b> to make <b>CNY or CNH currency payments</b> to <b>citizens in mainland China</b> Private citizens may only make CNY or CNH currency payments to mainland China to <b>corporations or institutions</b> <b>Use a foreign currency to make payments to citizens in mainland China</b>
<b>Supported payment currencies</b>	<b>USD, EUR</b>
<b>Account number format</b>	BBAN – No standard
<b>National clearing system code</b> (See information on page 5)	CIPS Cross-Border Interbank Payment System CIPS uses a BIC for routing payments. CNAPS is no longer required when making payments to China.
<b>Beneficiary’s name and address</b> (See information on page 7)	The beneficiary’s full name and address should be written <b>exactly as stated</b> in the payment instruction <b>without hyphenations or abbreviations</b> . If the beneficiary’s name is too long for the space allotted in the <i>beneficiary name</i> field, continue in the first line of the <i>beneficiary address</i> field. Add the text ‘ADD.’ before the beneficiary address. Example: Corporate XYZ Limited ADD.123 ABC road
<b>Purpose of Payment (PoP) codes</b>	For payments in <b>CNY and CNH</b> to <b><u>mainland China</u></b> , provide the mandatory <a href="#">Purpose of Payment Code</a> in the very first line of the <i>message to beneficiary</i> field followed by a detailed <b>purpose of payment</b> in plain English
<b>Additional information</b>	<b>!</b> <b><u>All payments</u> in <u>all currencies</u></b> must include a <b>detailed purpose of payment</b> in English in the <i>message to beneficiary</i> field

## Hong Kong



**Country code**

**HK**

**Local currency**

**HKD** – Hong Kong dollar (\$, HK\$, 元, 圓)

**Preferred payment currencies**

**HKD, EUR, GBP, USD**

**Supported payment currencies**

CNH (Note: CNY is **not supported**)

**Account number format**

BBAN – 6 – 9 digits

**National clearing system code**

HKNCC Hong Kong Clearing Code – 3 digits

(See information on page 5)

Local bank accounts can be 6 or 9 digits plus the 3-digit clearing code

An account number may be shown as 123-456789-111 where the first three digits are the clearing code

When making payments, remove forward slashes ( / ) and hyphens ( – ) and provide the full 9- or 12-digit account number

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written **exactly as stated** in the payment instruction **without hyphenations or abbreviations**

If the beneficiary's name is too long for the space allotted in the *beneficiary name* field, continue in the first line of the *beneficiary address* field. Add the text 'ADD.' before the beneficiary address. Example:  
Corporate XYZ Limited ADD.123 ABC road

**Additional information**

**!** The reason for payment must be stated in English in the message to the beneficiary field

## Croatia



<b>Country code</b>	HR
<b>Local currency</b>	EUR – euro (€)
<b>Preferred payment currency</b>	EUR
<b>Supported payment currencies</b>	USD
<b>Account number format</b>	IBAN length: 21 IBAN <b>example</b> : HR1210010051863000160
<b>National clearing system code</b> (See information on page 5)	Not required, included in the IBAN The IBAN-only rule applies
<b>Beneficiary's name and address</b> (See information on page 7)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
<b>Message to the beneficiary</b>	The reason for payment must be stated in English in the <i>message to the beneficiary</i> field
<b>Additional information</b>	SEPA-participating country. A SEPA payment must meet following conditions: <ul style="list-style-type: none"><li>✓ The transfer currency must be in euro</li><li>✓ The receiving bank must be in a SEPA scheme country</li><li>✓ The charge code is shared (SHA) between the payer and beneficiary</li><li>✓ The account number of the beneficiary must be in the IBAN format</li></ul> <p>! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time</p>

## Cyprus



**Country code**

**CY**

**Local currency**

**EUR** – euro (€)

**Preferred payment currency**

**EUR**

**Supported payment currencies**

GBP, USD

**Account number format**

IBAN length: 28

IBAN **example**:

CY17002001280000001200527600

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

## Czechia



**Country code**

**CZ**

**Local currency**

**CZK** – Czech koruna (Kč)

**Preferred payment currencies**

**CZK, EUR**

**Supported payment currencies**

USD

**Account number format**

IBAN length: 24

IBAN **example**:

CZ6508000000192000145399

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
  - ✓ The receiving bank must be in a SEPA scheme country
  - ✓ The charge code is shared (SHA) between the payer and beneficiary
  - ✓ The account number of the beneficiary must be in the IBAN format
- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

## Denmark



**Country code**

**DK**

**Local currency**

**DKK** – Danish krone (kr.)

**Preferred payment currencies**

**DKK, EUR, USD**

**Supported payment currencies**

GBP, NOK, SEK

**Account number format**

IBAN length: 18

IBAN **example**:

DK5000400440116243

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

**Constituent countries**

The Kingdom of Denmark consists of three constituent territories:

*Metropolitan Denmark* or *Denmark proper* or *mainland Denmark* is the constituent which participates in SEPA

Greenland and the Faroe Islands are autonomous territories within the Kingdom Denmark but do not participate in the SEPA scheme

## Faroe Islands



**Country code**

**FO**

**Local currency**

**DKK** – Faroese króna (kr)

The Faroese króna is not a truly separate currency. It is a local issue of banknotes denominated in Danish krone, issued by the Danish National Bank.

**Preferred payment currency**

**DKK**

**Supported payment currencies**

EUR, USD

**Account number format**

IBAN length: 18

IBAN **example**:

FO6264600001631634

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions.

Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! The Faroe Islands is an autonomous territory within the Kingdom of Denmark but is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to the Faroe Islands

## Greenland



<b>Country code</b>	<b>GL</b>
<b>Local currency</b>	<b>DKK</b> – DKK – Danish krone (kr.)
<b>Preferred payment currency</b>	<b>DKK</b>
<b>Supported payment currencies</b>	EUR, USD
<b>Account number format</b>	IBAN length: 18 IBAN <b>example</b> : GL8964710001000206
<b>National clearing system code</b> (See information on page 5)	Not required, included in the IBAN IBAN is mandatory
<b>Beneficiary's name and address</b> (See information on page 7)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
<b>Message to the beneficiary</b>	The reason for payment must be stated in English in the <i>message to the beneficiary</i> field
<b>Additional information</b>	<ul style="list-style-type: none"><li>! Greenland is an autonomous territory within the Kingdom of Denmark but is not a participant in the SEPA scheme</li><li>! IBAN and BIC must be provided when making payments to Greenland</li></ul>

## Djibouti



**Country code**

**DJ**

**Local currency**

DJF – Djiboutian franc (Fdj, DF)

**Preferred payment currency**

**USD, EUR**

**Account number format**

BBAN length: 23 alphanumeric

IBAN length: 27

IBAN **example**:

DJ2100010000000154000100186

**National clearing system code**

(See information on page 5)

Not required when using the preferred IBAN format

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! The IBAN format is strongly recommended
- ! A BIC must be provided when making payments to the Djibouti
- ! The Djiboutian franc is not a supported payment currency
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in Djibouti. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ USD and EUR are the preferred payment currencies

## Dominican Republic



**Country code**

**DO**

**Local currency**

DOP – Dominican peso (\$, RD\$)

**Preferred payment currency**

**USD**

**Supported payment currencies**

EUR

**Account number format**

IBAN length: 28

IBAN **example**:

DO28BAGR00000001212453611324

**National clearing system code**

(See information on page 5)

Bank identifier system, e.g. BAGR

Not required when using the preferred IBAN format

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! The IBAN format is strongly recommended
- ! A BIC must be provided when making payments to the Dominican Republic
- ! The Dominican peso is not a supported payment currency
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in the Dominican Republic.  
Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ USD is the preferred payment currency

## Egypt



**Country code**

**EG**

**Local currency**

**EGP** – Egyptian pound (LE, £E, .م.ج)

**Preferred payment currencies**

**EGP, USD**

**Supported payment currencies**

EUR

**Account number format**

IBAN length: 29

IBAN **example**:

EG380019000500000000263180002

**National clearing system code**

(See information on page 5)

Not required when using the preferred IBAN format

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Purpose of Payment**

A purpose of payment must be provided

**Additional information**

- ! Transfer in EGP currency are only allowed to EGP-denominated accounts in Egypt
- ! EGP-denominated invoices or other relevant documentation should be made available upon request
- ! Nordea will not execute payments of EGP 1.000 or less due to high beneficiary bank fees
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in Egypt. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ EGP and USD are the preferred payment currencies

## El Salvador



**Country code**

**SV**

**Local currency**

**USD** – no sovereign currency

**Preferred payment currency**

**USD**

**Account number format**

IBAN length: 28

IBAN **example**:

SV62CENR0000000000000000700025

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! IBAN and BIC must be provided when making payments to El Salvador
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in El Salvador. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ USD is the preferred payment currency

## Estonia



<b>Country code</b>	<b>EE</b>
<b>Local currency</b>	<b>EUR</b> – euro (€)
<b>Preferred payment currency</b>	<b>EUR</b>
<b>Supported payment currencies</b>	USD
<b>Account number format</b>	IBAN length: 20 IBAN <b>example</b> : EE382200221020145685
<b>National clearing system code</b> (See information on page 5)	Not required, included in the IBAN The IBAN-only rule applies
<b>Beneficiary's name and address</b> (See information on page 7)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
<b>Message to the beneficiary</b>	The reason for payment must be stated in English in the <i>message to the beneficiary</i> field
<b>Additional information</b>	SEPA-participating country. A SEPA payment must meet following conditions: <ul style="list-style-type: none"><li>✓ The transfer currency must be in euro</li><li>✓ The receiving bank must be in a SEPA scheme country</li><li>✓ The charge code is shared (SHA) between the payer and beneficiary</li><li>✓ The account number of the beneficiary must be in the IBAN format</li></ul> <p>! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time</p>

## Finland



**Country code**

FI

**Local currency**

EUR – euro (€)

**Preferred payment currency**

EUR

**Supported payment currencies**

USD, DKK, NOK, SEK, GBP

**Account number format**

IBAN length: 18

IBAN **example**:

FI2112345600000785

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

**Autonomous Region**

Åland, designated with ISO 3166-1 alpha-2 code AX, is an autonomous region of Finland

! AX is not used for payments.

- ✓ Åland uses the same IBAN format as Finland (FI)
- ✓ Åland is included in SEPA

## France



<b>Country code</b>	<b>FR</b>
<b>Local currency</b>	<b>EUR</b> – euro (€)
<b>Preferred payment currency</b>	<b>EUR</b>
<b>Supported payment currencies</b>	USD
<b>Account number format</b>	IBAN length: 27 IBAN <b>example</b> : FR1420041010050500013M02606
<b>National clearing system code</b> (See information on page 5)	Not required, included in the IBAN The IBAN-only rule applies
<b>Beneficiary's name and address</b> (See information on page 7)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
<b>Message to the beneficiary</b>	The reason for payment must be stated in English in the <i>message to the beneficiary</i> field
<b>Additional information</b>	SEPA-participating country. A SEPA payment must meet following conditions: <ul style="list-style-type: none"><li>✓ The transfer currency must be in euro</li><li>✓ The receiving bank must be in a SEPA scheme country</li><li>✓ The charge code is shared (SHA) between the payer and beneficiary</li><li>✓ The account number of the beneficiary must be in the IBAN format</li></ul> <p>! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time</p>
<b>Overseas France</b>	<b>See next page for overseas France</b>

## **Overseas France**

Overseas France consists of departments, regions, collectivities – or a combination of these – of France. Several territories of overseas France are part of the European Union’s Outermost Regions

### **Preferred payment currency**

**EUR**

### **Supported payment currencies**

USD

### **Account number format**

IBAN length: 27 – the same as for France  
IBAN format is the same as for France (FR)  
The IBAN-only rule applies if it is included in SEPA

### **Included in SEPA:**

#### **Five overseas regions part of the SEPA scheme**

French Guiana – GF  
Guadeloupe – GP  
Martinique – MQ  
Mayotte – YT  
Réunion – RE

#### **Three overseas collectivities part of the SEPA scheme**

Saint Barthélemy – BL  
Saint Martin – MF  
Saint Pierre and Miquelon – PM

### **SEPA COM PACIFIQUE:**

#### **Three overseas collectivities**

French Polynesia – PF  
New Caledonia – NC  
Wallis and Futuna – WF

## Georgia



**Country code**

**GE**

**Local currency**

GEL - Georgian lari (ლ)

**Preferred payment currency**

**USD**

**Supported payment currencies**

EUR

**Account number format**

IBAN length: 22

IBAN **example**:

GE29NB0000000101904917

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! Georgia is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to Georgia
- ! The Georgian lari is not a supported payment currency
- ✓ USD is the preferred payment currency

## Germany



**Country code**

**DE**

**Local currency**

**EUR** – euro (€)

**Preferred payment currency**

**EUR**

**Supported payment currencies**

USD

**Account number format**

IBAN length: 22

IBAN **example**:

DE89370400440532013000

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

## Guatemala



**Country code**

**GT**

**Local currency**

GTQ – Guatemalan quetzal (Q)

**Preferred payment currency**

**USD**

**Supported payment currencies**

EUR

**Account number format**

BBAN length: 20 digits

IBAN length: 28

IBAN **example**:

GT82TRAJ01020000001210029690

**National clearing system code**

(See information on page 5)

Not required when using the preferred IBAN format

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! IBAN and BIC must be provided when making payments to Guatemala
- ! The Guatemalan quetzal is not a supported payment currency
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in Guatemala. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ USD is the preferred payment currency

## Honduras



**Country code**

**HN**

**Local currency**

HNL – Honduran lempira (L)

**Preferred payment currency**

**USD**

**Supported payment currencies**

EUR

**Account number format**

BBAN length: 11 digits

IBAN length: 28

IBAN **example**:

HN88CABF00000000000250005469

**National clearing system code**

(See information on page 5)

Not required when using the preferred IBAN format

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! The IBAN format is strongly recommended
- ! A BIC must be provided when making payments to Honduras
- ! The Honduran lempira is not a supported payment currency
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in Honduras. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ USD is the preferred payment currency

## Hungary



Country code

HU



Local currency

HUF – Hungarian forint (Ft)

Preferred payment currencies

HUF, EUR

Supported payment currencies

USD

Account number format

IBAN length: 28

IBAN **example**:

HU42117730161111101800000000

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

## Iceland



**Country code**

**IS**

**Local currency**

**ISK** – Icelandic króna (kr)

**Preferred payment currencies**

**ISK, EUR**

**Supported payment currencies**

USD

**Account number format**

IBAN length: 26

IBAN **example**:

IS140159260076545510730339

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

## India



Country code	IN
Local currency	INR – Indian rupee (₹, Re, Rs)
Preferred payment currencies	INR, USD
Supported payment currencies	EUR
Account number format	BBAN length: 20 digits (account number 9 digits)
National clearing system code (See information on page 5)	IFSC Indian Financial System Code 11-digit alphanumeric code which identifies the bank and branch office. The IFSC code must be included in the payment order details for INR payments to India.
Beneficiary's name and address (See information on page 7)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in English in the <i>message to the beneficiary</i> field
Purpose of Payment (PoP) codes	A purpose of payment (PoP) code is required for all currency payments to India and should be stated in the <i>message to the beneficiary</i> field <a href="#">Purpose of Payment Codes India   Nordea</a>
Additional information	<ul style="list-style-type: none"> <li>! <b>Important information</b> about INR payments: If the payment is to an <b>NGO (non-governmental organisation)</b>, e.g. a charity) then the receiving NGO must be registered under the <b>Indian Foreign Contribution Regulation Act (FCRA)</b> which regulates funding to NGOs. <b>Some banks in India do not support the local format requirements for FCRA reporting and will reject the payments on this basis.</b></li> <li>! Nordea advises sending the payment in <b>USD</b> to reduce the risk of rejected and returned payments.</li> <li>! Transfers in INR are only permitted to INR accounts in India</li> <li>! If your Indian partner requires FIRC, contact <a href="mailto:emsolutions@nordea.com">emsolutions@nordea.com</a></li> <li>! For large INR payments (INR 500 million and above) it is mandatory to include an LEI of both the remitter and the beneficiary into the <i>message to the beneficiary</i> field</li> <li>! Nordea will not execute payments of INR 4.000 or less due to high beneficiary bank fees</li> <li>! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See <a href="#">Cut-off times   Nordea</a></li> </ul>

## Indonesia



**Country code**

ID

**Local currency**

IDR – Indonesian rupiah (Rp)

**Preferred payment currencies**

IDR, USD

**Supported payment currencies**

EUR

**Account number format**

BBAN length: typically 20 digits

**National clearing system code**

(See information on page 5)

Indonesia's bank/branch code BI: 7 digits composed of:

Bank code: 3 digits

Branch code: 4 digits

Indonesia's national clearing code BIDID: 8 digits

Indonesia's clearing code ID-NCC3: 3 digits

**Special BIC rule**

Business Identifier Code

Indonesian banks require a BIC11. The following is an **example only**:

<b>BIC8</b>	<b>+</b>	<b>Branch</b>	<b>=</b>	<b>BIC11</b>
INDOIDJ2		BLN		INDOIDJ2BLN

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Purpose of payment (PoP) code**

A purpose of payment (PoP) code is **mandatory** for commercial payments to Indonesia

! **Household/private customers** must do this for **invoice payments only**, not for personal remittances

Provide the invoice number(s) and the purpose code in the *message to the beneficiary* field [Purpose of Payment Codes Indonesia | Nordea](#)

**Additional information**

- ! Transfers in IDR are only permitted to IDR accounts in Indonesia
- ! Nordea will not execute payments of IDR 750.000 or less due to high beneficiary bank fees
- ! Copies of invoices ahead of payments must be sent to [emsolutions@nordea.com](mailto:emsolutions@nordea.com)
- ! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)

## Iraq



**Country code**

**IQ**

**Local currency**

IQD – Iraqi dinar (ID, IQD, ع.د.)

**Preferred payment currency**

**USD**

**Supported payment currencies**

EUR

**Account number format**

BBAN length: 23 alphanumeric

IBAN length: 23

IBAN **example:**

IQ98NBIQ850123456789012

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! IBAN and BIC must be provided when making payments to Iraq
- ! The Iraqi dinar is not a supported payment currency
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in Iraq. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ USD is the preferred payment currency

## Ireland



**Country code**

**IE**

**Local currency**

**EUR** – euro (€)

**Preferred payment currencies**

**EUR, GBP, USD**

**Account number format**

IBAN length: 22

IBAN **example**:

IE29AIBK93115212345678

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

## Israel



**Country code**

**IL**

**Local currency**

**ILS** – New Israeli shekel (₪, NIS)

**Preferred payment currencies**

**ILS, USD**

**Supported payment currencies**

EUR

**Account number format**

IBAN length: 23

IBAN **example**:

IL6201080000000999999999

**National clearing system code**

(See information on page 5)

Not required when using the preferred IBAN format

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

**!** IBAN and BIC must be provided when making payments to Israel

## Italy



**Country code**

IT

**Local currency**

EUR – euro (€)

**Preferred payment currency**

EUR

**Supported payment currencies**

USD

**Account number format**

IBAN length: 27

IBAN **example**:

IT60X0542811101000000123456

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

## Japan



**Country code**

**JP**

**Local currency**

**JPY** – Japanese yen (¥, ¥)

**Preferred payment currencies**

**JPY, USD**

**Supported payment currencies**

EUR

**Account number format**

BBAN length: up to 19 digits

Account number: typically 7 digits

**National clearing system code**

Zengin code: 7 digits composed of:

(See information on page 5)

Bank code number: 4 digits

Branch code: 3 digits

**Beneficiary's name and address**

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

(See information on page 7)

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

! It is common practice in Japan to display the full bank account number (bank code, branch code, account number) with hyphens. Use only the digits when applying the beneficiary bank account number.

✓ JPY and USD are the preferred payment currencies

## Jordan



**Country code**

**JO**

**Local currency**

JOD – Jordanian dinar (JD, ا.د.)

**Preferred payment currencies**

**EUR**

**Supported payment currencies**

USD

**Account number format**

IBAN length: 30

IBAN **example**:

JO94CBJO0010000000000131000302

**National clearing system code**

Jordanian Bank Branch Code

(See information on page 5)

The first 2 digits identify the bank, the next four digits represent the branch code

Not required when using the preferred IBAN format

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Purpose of payment (PoP) codes**

A purpose of payment (PoP) code is required and should be stated in the *message to the beneficiary* field  
[Jordan Purpose of Payment Codes | Nordea](#)

**Additional information**

**!** IBAN and BIC must be provided when making payments to Jordan

## Kazakhstan



**Country code**

**KZ**

**Local currency**

**KZT** – Kazakhstani tenge (₸)

**Preferred payment currencies**

**KZT**

**Supported payment currencies**

USD, EUR

**Account number format**

IBAN length: 20

IBAN **example**:

KZ86125KZT5004100100

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Please include BIN (if the beneficiary is a company) or IIN (if the beneficiary is a private individual) of the beneficiary. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to the payment being rejected

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Purpose of payment (PoP) code**

A purpose of payment (PoP) code for KZT payments is required and should be stated in the *message to the beneficiary* field. Link to [KZT Kazakhstan Payment Instructions | Nordea](#)

**Additional information**

- ! IBAN and BIC must be provided when making payments to Kazakhstan
- ! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)
- ! Nordea will not execute payments of KZT 30.000 or less due to high beneficiary bank fees

## Kenya



**Country code**

**KE**

**Local currency**

**KES** – Kenyan shilling (KSh, Sh)

**Preferred payment currencies**

**KES, USD**

**Supported payment currencies**

**EUR**

**Account number format**

BBAN – No standard

**National clearing system code**

Sort code – 5 digits, e.g. 03000

(See information on page 5)

**Beneficiary's name and address**

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

(See information on page 7)

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! Transfers in KES are only permitted to KES accounts in Kenya
- ! Payments equal to or above 10.000 USD or in a equivalent currency amount require submission of the underlying documentation to Nordea  
Examples: Commercial invoice, travel expenses, proof of relationship or dependency for financial support, etc. before submitting the payment
- ! Please send underlying documentation to: [emsolutions@nordea.com](mailto:emsolutions@nordea.com)
- ! Nordea will not execute payments of KES 6,000 or less due to high beneficiary bank fees
- ✘ Yes, restricted. Personal customers contact Customer Service
- ✓ Corporate payments are permitted

**EUHR3C Restrictions**

(See information on page 9)

## Kosovo



**Country code**

**XK**

**Local currency**

**EUR** – no sovereign currency

**Preferred payment currency**

**EUR**

**Supported payment currencies**

USD

**Account number format**

IBAN length: 20

IBAN **example**:

XK051212012345678906

**National clearing system code**

(See information on page 5)

Not required when using the preferred IBAN format

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! Kosovo is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to Kosovo
- ✓ EUR is the preferred payment currency

## Kuwait



**Country code**

**KW**

**Local currency**

**KWD** – Kuwaiti dinar (KD, د.ك.)

**Preferred payment currencies**

**KWD, USD**

**Supported payment currencies**

EUR

**Account number format**

IBAN length: 30

IBAN **example**:

KW81CBKU0000000000001234560101

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Purpose of payment (PoP) code**

A purpose of payment (PoP) code for KWD payments is required and should be stated in the *message to the beneficiary* field. See [Kuwait Purpose of Payment \(PoP\) Codes | Nordea](#)

The PoP code should be formatted as follows:  
/BENEFRES/KW//POP/ABCD where ABCD is the PoP code

**Additional information**

**!** IBAN and BIC must be provided when making payments to Kuwait

## Latvia

Country code

LV

Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 21

IBAN **example**:

LV80BANK0000435195001

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
  - ✓ The receiving bank must be in a SEPA scheme country
  - ✓ The charge code is shared (SHA) between the payer and beneficiary
  - ✓ The account number of the beneficiary must be in the IBAN format
- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

## Liechtenstein



**Country code**

LI

**Local currency**

CHF – Swiss franc (Fr, SFr)

**Preferred payment currency**

CHF, EUR

**Supported payment currencies**

USD

**Account number format**

IBAN length: 21

IBAN **example**:

LI21088100002324013AA

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

## Lithuania



**Country code**

LT

**Local currency**

EUR – euro (€)

**Preferred payment currency**

EUR

**Supported payment currencies**

USD

**Account number format**

IBAN length: 20

IBAN **example**:

LT121000011101001000

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

## Luxembourg



Country code

LU



Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 20

IBAN **example**:

LU280019400644750000

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

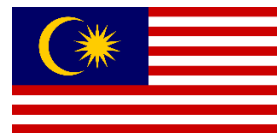
Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

## Malaysia



**Country code**

**MY**

**Local currency**

**MYR** – Malaysian ringgit (RM)

**Preferred payment currency**

**USD**

**Supported payment currencies**

USD

**Account number format**

BBAN length: typically 19 digits

**National clearing system code**

(See information on page 5)

Malaysia's bank/branch code BNMMY 9 digits composed of:

Bank code: 4 digits

Branch code: 5 digits

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Purpose of Payment (PoP) Codes**

A purpose of payment (PoP) code is required for all currency payments to Malaysia and should be stated in the *message to the beneficiary* field [Malaysia purpose of payment codes | Nordea](#)

**Additional information**

- ! Foreign currency transfers to Malaysia are heavily regulated. The payment beneficiary may be required to provide documentation to verify the reason for the transaction
- ! The Malaysian ringgit is not a supported payment currency
- ! USD is the preferred payment currency
- ! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)

## Malta



**Country code**

**MT**

**Local currency**

**EUR** – euro (€)

**Preferred payment currency**

**EUR**

**Supported payment currencies**

USD

**Account number format**

IBAN length: 31

IBAN **example**:

MT84MALT011000012345MTLCAST001S

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

## Mexico



**Country code**

**MX**

**Local currency**

**MXN** – Mexican peso (\$, Mex\$)

**Preferred payment currencies**

**MXN, USD**

**Supported payment currencies**

EUR

**Account number format**

18-digit CLABE – the account number format in Mexico, similar to IBAN

CLABE consists of a 3-digit bank code, a 3-digit branch code, an 11-digit branch office code and a 1-digit control number

**National clearing system code**

(See information on page 5)

Not required, included in CLABE

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in Mexico. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ MXN and USD are the preferred payment currencies

## Moldova



**Country code**

**MD**

**Local currency**

MDL – Moldovan leu (L)

**Preferred payment currency**

**EUR**

**Supported payment currencies**

USD

**Account number format**

IBAN length: 24

IBAN **example**:

MD24AG000225100013104168

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

Moldova is not part of the EU/EEA but is a SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format
  
- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time
  
- ! The Moldovan leu is not a supported payment currency
- ✓ EUR is the preferred payment currency

## Monaco



**Country code**

**MC**

**Local currency**

**EUR** – euro (€)

**Preferred payment currency**

**EUR**

**Supported payment currencies**

USD, GBP

**Account number format**

IBAN length: 27

IBAN **example**:

MC5811222000010123456789030

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

**EUHR3C Restrictions**

(See information on page 9)

- ✗ Yes, restricted. Personal customers contact Customer Service
- ✓ Corporate payments are permitted

## Montenegro



**Country code**

**ME**

**Local currency**

**EUR** – no sovereign currency

**Preferred payment currency**

**EUR**

**Supported payment currencies**

USD

**Account number format**

IBAN length: 22

IBAN **example**:

ME25505000012345678951

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

Montenegro is not part of the EU/EEA but is a SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format
- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time
- ✓ EUR is the preferred payment currency

## Morocco



**Country code**

**MA**

**Local currency**

**MAD** – Moroccan dirham (DH, Dh, .د.م.)

**Preferred payment currencies**

**MAD**

**Supported payment currencies**

EUR, USD

**Account number format**

IBAN (length: 28) or 24-digit RIB – *relevé d'identité bancaire, or statement of banking identity* – the account number format in Morocco, similar to IBAN.

**National clearing system code**

Not required with IBAN, included in the RIB

(See information on page 5)

**Beneficiary's name and address**

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

(See information on page 7)

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Purpose of payment (PoP) code**

A purpose of payment (PoP) code is required for all currency payments to Morocco and should be stated in the *message to the beneficiary* field [Morocco purpose of payment codes | Nordea](#)

**Additional information**

- ! Transfers in MAD are only permitted to MAD accounts in Morocco
- ! Nordea will not execute payments of MAD 500 or less due to high beneficiary bank fees

## Netherlands



Country code

NL



Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 18

IBAN **example**:

NL91ABNA0417164300

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

## New Zealand



**Country code**

**NZ**

**Local currency**

**NZD** – New Zealand dollar (\$, \$NZ)

**Preferred payment currencies**

**NZD, USD**

**Supported payment currencies**

EUR

**Account number format**

BBAN 15 or 16 digits

2-digit bank code, 4-digit branch code, 7-digit account number and a 2-3-digit suffix

**National clearing system code**

**NZNCC** New Zealand National Clearing Code

(See information on page 5)

The first 6 digits of the 15 or 16-digit bank account number

If the account number is 15-16 digits, remove the first six digits and provide it in the *bank code* field in the format instructed in your Internet banking service or your file transfer service guide, for example: //NZ123456 or 123456.

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**!** PO Box addresses are not permitted by New Zealand banking law. Contact the beneficiary for a proper beneficiary address when necessary

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

## North Macedonia



**Country code**

**MK**

**Local currency**

**MKD** – Macedonian denar/денар (DEN, ден)

**Preferred payment currency**

**EUR**

**Supported payment currencies**

USD

**Account number format**

IBAN length: 19

IBAN **example**:

MK07250120000058984

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

North Macedonia is not part of the EU/EEA but is a SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

! The Macedonian denar is not a supported payment currency

✓ EUR is the preferred payment currency

## Norway



**Country code**

**NO**

**Local currency**

**NOK** – Norwegian krone (kr)

**Preferred payment currencies**

**NOK, EUR, USD**

**Supported payment currencies**

DKK, GBP, SEK

**Account number format**

IBAN length: 15

IBAN **example**:

NO9386011117947

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Tax Authority Reporting Codes**

For all **outbound** cross-border payments **from Norway** above 100,000 NOK or equivalent in a foreign currency the remitter must provide a tax authority reporting code [Norwegian Tax Authority Payment Reporting Codes](#)

**Additional information**

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

**Norwegian territories**

! Svalbard and Jan Mayen are together designated with the ISO 3166-1 alpha-2 code SJ

! Svalbard/Spitsbergen is not in the EEA or SEPA scheme

✓ The EEA and SEPA extend to Jan Mayen only

## Pakistan



**Country code**

**PK**

**Local currency**

**PKR** – Pakistani rupee (Rs, PRe)

**Preferred payment currency**

**PKR**

**Supported payment currencies**

USD, EUR

**Account number format**

IBAN length: 24

IBAN **example**:

PK36SCBL0000001123456702

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

Personal remittances from Pakistani citizens to friends or family in Pakistan must include the remitter's unique ID number such as passport number, social security number etc. and date and place of birth. This information and a clear purpose of payment must be clearly stated in English in the *message to the beneficiary* field. Commercial payments are also permitted

**Additional information**

- ! IBAN and BIC must be provided when making payments to Pakistan
- ! Transfers in PKR are only permitted to PKR accounts in Pakistan
- ! Nordea will not execute payments of PKR 10.000 or less due to high beneficiary bank fees
- ! Rejected and returned payments in small amounts can result in more fees which can result in substantially reduced amounts
- ! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)

## Palestine



**Country code**

**PS**

**Local currency**

No sovereign currency

**Preferred payment currency**

**USD**

**Supported payment currencies**

EUR

**Account number format**

IBAN length: 29

IBAN **Example:**

PS92PALS000000000400123456702

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Purpose of payment (PoP) code**

Personal remittances require a remittance purpose code which can be found here: [Purpose Codes \(pma.ps\)](https://pma.ps)

The remittance purpose code should be stated in English in the *message to the beneficiary* field

**Additional information**

- ! Palestine is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to Palestine
- ✓ USD is the preferred payment currency

## Peru

**Country code**

**PE**

**Local currency**

**PEN** – Peruvian sol (S/)

**Preferred payment currencies**

**PEN, USD**

**Supported payment currencies**

EUR

**Account number format**

BBAN length: 20

**National clearing system code**

Included in the BBAN

(See information on page 5)

**Beneficiary's name and address**

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank.

(See information on page 7)

The beneficiary's RUC number (11-digit tax ID) should be included after the beneficiary name in the payment instructions for PEN payments.

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! Transfers in PEN are only permitted to PEN accounts in Peru
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in Peru. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ! Nordea will not execute payments of PEN 200 or less due to high beneficiary bank fees. Also other restrictions for PEN may apply.



## Philippines



**Country code**

**PH**

**Local currency**

PHP – Philippine peso (₱)

**Preferred payment currencies**

**PHP, USD**

**Supported payment currencies**

EUR

**Account number format**

BBAN – No standard, 6 – 18 digits

**National clearing system code**

Included in the BBAN

(See information on page 5)

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Purpose of payment (PoP) code**

A purpose of payment (PoP) code for PHP payments exceeding 100 000 000 is required and should be stated in the *message to the beneficiary* field. See [Philippines Purpose of Payment \(PoP\) Codes | Nordea](#)

**Additional information**

- ! Nordea will not execute payments of PHP 3.000 or less due to the high fees extracted by beneficiary banks
- ! The payment currency must be the same as the beneficiary account currency, i.e. PHP to PHP, USD to USD etc.
- ! Transfers in PHP are only permitted to PHP accounts in the Philippines
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in the Philippines. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)
- ✓ PHP and USD are the preferred payment currencies

## Poland

Country code

PL

Local currency

PLN – Polish złoty (zł)

Preferred payment currencies

PLN, EUR

Supported payment currencies

USD

Account number format

IBAN length: 28

IBAN **example**:

PL61109010140000071219812874

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

## Portugal



<b>Country code</b>	<b>PT</b>
<b>Local currency</b>	<b>EUR</b> – euro (€)
<b>Preferred payment currency</b>	<b>EUR</b>
<b>Supported payment currencies</b>	USD
<b>Account number format</b>	IBAN length: 25 IBAN <b>example</b> : PT50000201231234567890154
<b>National clearing system code</b> (See information on page 5)	Not required, included in the IBAN The IBAN-only rule applies
<b>Beneficiary's name and address</b> (See information on page 7)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
<b>Message to the beneficiary</b>	The reason for payment must be stated in English in the <i>message to the beneficiary</i> field
<b>Additional information</b>	SEPA-participating country. A SEPA payment must meet following conditions: <ul style="list-style-type: none"><li>✓ The transfer currency must be in euro</li><li>✓ The receiving bank must be in a SEPA scheme country</li><li>✓ The charge code is shared (SHA) between the payer and beneficiary</li><li>✓ The account number of the beneficiary must be in the IBAN format</li></ul> <p>! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time</p>
<b>Autonomous regions</b>	The Azores and Madeira are autonomous regions within Portugal <ul style="list-style-type: none"><li>✓ Both regions use the same IBAN format as Portugal (PT)</li><li>✓ Both regions are included in SEPA</li></ul>

## Qatar



**Country code**

**QA**

**Local currency**

**QAR** – Qatari riyal (QR, ر.ق.)

**Preferred payment currencies**

**QAR**

**Supported payment currencies**

USD, EUR

**Account number format**

IBAN length: 29

IBAN **example**:

QA58DOHB00001234567890ABCDEFG

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Purpose of payment (PoP) code**

A purpose of payment (PoP) code is required for all currency payments to Qatar and should be stated in the *message to the beneficiary* field [Qatar Purpose of Payment Codes | Nordea](#)

**Additional information**

! IBAN and BIC must be provided when making payments to Qatar

## Romania



**Country code**

**RO**

**Local currency**

**RON** – Romanian leu (leu, lei)

**Preferred payment currencies**

**RON, EUR**

**Supported payment currencies**

USD

**Account number format**

IBAN length: 24

IBAN **example**:

RO49AAAA1B31007593840000

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

## San Marino



<b>Country code</b>	<b>SM</b>
<b>Local currency</b>	<b>EUR – euro (€)</b>
<b>Preferred payment currency</b>	<b>EUR</b>
<b>Supported payment currencies</b>	USD
<b>Account number format</b>	IBAN length: 27 IBAN <b>example</b> : SM86U0322509800000000270100
<b>National clearing system code</b> (See information on page 5)	Not required, included in the IBAN The IBAN-only rule applies
<b>Beneficiary's name and address</b> (See information on page 7)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
<b>Message to the beneficiary</b>	The reason for payment must be stated in English in the <i>message to the beneficiary</i> field
<b>Additional information</b>	San Marino is not part of the EU/EEA but is a SEPA-participating country. A SEPA payment must meet following conditions: <ul style="list-style-type: none"><li>✓ The transfer currency must be in euro</li><li>✓ The receiving bank must be in a SEPA scheme country</li><li>✓ The charge code is shared (SHA) between the payer and beneficiary</li><li>✓ The account number of the beneficiary must be in the IBAN format</li></ul> <p>! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time</p>

## São Tomé and Príncipe



**Country code**

**ST**

**Local currency**

STN – São Tomé dobra (Db)

**Preferred payment currency**

**EUR, USD**

**Account number format**

IBAN length: 25

IBAN **example**:

ST23000100010051845310146

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! IBAN and BIC must be provided when making payments to São Tomé and Príncipe
- ! The São Tomé dobra is not a supported payment currency
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in São Tomé and Príncipe. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ USD is the preferred payment currency

## Saint Lucia



**Country code**

**LC**

**Local currency**

XCD – East Caribbean dollar (EC\$)

**Preferred payment currency**

**USD**

**Supported payment currencies**

EUR

**Account number format**

IBAN length: 32

IBAN **example**:

LC55HEMM000100010012001200023015

**National clearing system code**

(See information on page 5)

Bank identifier system, e.g. HEMM

Not required when using the preferred IBAN format

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! The IBAN format is strongly recommended
- ! A BIC must be provided when making payments to Saint Lucia
- ! The East Caribbean dollar is not a supported payment currency
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in Saint Lucia. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ USD is the preferred payment currency

## Saudi Arabia



Country code

SA

Local currency

SAR – Saudi riyal (ر.س, SR, ﷲ)

Preferred payment currencies

SAR, USD

Supported payment currencies

EUR

Account number format

IBAN length: 24

IBAN **example**:

SA0380000000608010167519

National clearing system code

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! IBAN and BIC must be provided when making payments to the Saudi Arabia
- ✓ SAR and USD are the preferred payment currencies

## Serbia



**Country code**

**RS**

**Local currency**

**RSD** – Serbian dinar (DIN, дин)

**Preferred payment currencies**

**RSD, EUR**

**Supported payment currencies**

USD

**Account number format**

IBAN length: 22

IBAN **example**:

RS35260005601001611379

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! Serbia is now officially included in the SEPA scheme but is not yet operationally integrated. Full operational readiness is preliminarily scheduled for May 2026
- ✓ RSD and EUR are the preferred payment currencies

## Singapore



<b>Country code</b>	<b>SG</b>
<b>Local currency</b>	<b>SGD</b> – Singapore dollar (\$, S\$)
<b>Preferred payment currency</b>	<b>SGD</b>
<b>Supported payment currencies</b>	USD, EUR
<b>Account number format</b>	BBAN – No standard, up to 21 digits.
<b>National clearing system code</b> (See information on page 5)	SGIBG Singapore Inter-bank Giro System The IBG sort code is a 7-digit bank and branch code The sort code is included in the account number, up to 14 digits
<b>Beneficiary's name and address</b> (See information on page 7)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
<b>Message to the beneficiary</b>	The reason for payment must be stated in English in the <i>message to the beneficiary</i> field
<b>Additional information</b>	<ul style="list-style-type: none"><li>! It is common practice in Singapore to display the full bank account number (bank code, branch code, account number) with hyphens. Use only the digits when applying the beneficiary bank account number.</li><li>! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See <a href="#">Cut-off times   Nordea</a></li><li>✓ SGD is the preferred payment currency</li></ul>

## Slovakia



**Country code**

**SK**

**Local currency**

**EUR** – euro (€)

**Preferred payment currency**

**EUR**

**Supported payment currencies**

USD

**Account number format**

IBAN length: 24

IBAN **example**:

SK3112000000198742637541

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

## Slovenia



**Country code**

**SI**

**Local currency**

**EUR** – euro (€)

**Preferred payment currency**

**EUR**

**Supported payment currencies**

USD

**Account number format**

IBAN length: 19

IBAN **example**:

SI56263300012039086

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

## South Africa



**Country code**

**ZA**

**Local currency**

**ZAR** – South African rand (R)

**Preferred payment currency**

**ZAR**

**Supported payment currencies**

**USD, EUR**

**Account number format**

**BBAN** – No standard, 7 – 11 digits

**National clearing system code**

**ZANCC** South African National Clearing Code, 6 digits

(See information on page 5)

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

✓ Use BIC for identifying beneficiary bank instead of ZANCC

## South Korea



**Country code**

**KR**

**Local currency**

**KRW** – Korean Republic won (₩, 원, ₩)

**Preferred payment currencies**

**KRW, USD**

**Supported payment currencies**

EUR

**Account number format**

BBAN - No standard

**National clearing system code**

(See information on page 5)

The BOK Bank of Korea bank code structure consists of 7 digits and starts with a 0 or 3. The first 3 digits identify the bank and the last 4 dig-its identify the branch

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! Payments in Korean won are heavily regulated. KRW-denominated payments with a countervalue of USD 20.000 or less generally do not require extra documentation
- ! For KRW payments above a countervalue of USD 20.000 a KRW-denominated invoice is required by the Korean authorities. Please send copy of the invoice to:
  - Denmark: [noc.eip.dk@nordea.com](mailto:noc.eip.dk@nordea.com)
  - Finland: [noc.eip.fi.outgoing@nordea.com](mailto:noc.eip.fi.outgoing@nordea.com)
  - Norway: [noc.eip.no@nordea.com](mailto:noc.eip.no@nordea.com)
  - Sweden: [noc.eip.se@nordea.com](mailto:noc.eip.se@nordea.com)
- ! Transfers in KRW are only permitted to KRW accounts in South Korea
- ! Nordea will not execute payments of KRW 70.000 or less due to high beneficiary bank fees
- ! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)

## Spain



<b>Country code</b>	<b>ES</b>
<b>Local currency</b>	<b>EUR</b> – euro (€)
<b>Preferred payment currency</b>	<b>EUR</b>
<b>Supported payment currencies</b>	USD
<b>Account number format</b>	IBAN length: 24 IBAN <b>example</b> : ES9121000418450200051332
<b>National clearing system code</b> (See information on page 5)	Not required, included in the IBAN The IBAN-only rule applies
<b>Beneficiary's name and address</b> (See information on page 7)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
<b>Message to the beneficiary</b>	The reason for payment must be stated in English in the <i>message to the beneficiary</i> field
<b>Additional information</b>	SEPA-participating country. A SEPA payment must meet following conditions: <ul style="list-style-type: none"><li>✓ The transfer currency must be in euro</li><li>✓ The receiving bank must be in a SEPA scheme country</li><li>✓ The charge code is shared (SHA) between the payer and beneficiary</li><li>✓ The account number of the beneficiary must be in the IBAN format</li></ul> <p>! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time</p>
<b>Autonomous regions</b>	The Canary Islands, ISO 3166-1 alpha-2 code IC, is an autonomous community of Spain ! IC is not used for payments. Ceuta and Melilla are autonomous cities in North Africa <ul style="list-style-type: none"><li>✓ The Canary Islands, Ceuta and Melilla use the same IBAN format as Spain (ES)</li></ul>

## Sri Lanka



**Country code**

**LK**

**Local currency**

**LKR** – Sri Lankan rupee (Rs, රු, ශ්‍රී)

**Preferred payment currency**

**LKR, USD**

**Supported payment currencies**

EUR

**Account number format**

BBAN - No standard

**National clearing system code**

Not required, included in the BBAN

(See information on page 5)

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

If the remittance is a transfer of earned wages (remuneration) the text "inward workers remittance" must be stated in English in the beginning of the message

**Additional information**

- ! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)
- ! Nordea will not execute payments of LKR 16.500 or less due to high beneficiary bank fees
- ✓ LKR and USD are the preferred payment currencies

## Sweden



Country code

SE

Local currency

SEK – Swedish krona (kr)

Preferred payment currencies

SEK, EUR, USD

Supported payment currencies

DKK, GBP, NOK

Account number format

IBAN length: 24

IBAN **example**:

SE4550000000058398257466

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Tax Authority Reporting Codes

For all **outbound** cross-border payments **from Sweden** above 150,000 SEK or equivalent in a foreign currency the remitter must provide a tax authority reporting code [Sweden Tax Authority Payment Reporting Codes | Nordea](#)

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
  - ✓ The receiving bank must be in a SEPA scheme country
  - ✓ The charge code is shared (SHA) between the payer and beneficiary
  - ✓ The account number of the beneficiary must be in the IBAN format
- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

## Switzerland



**Country code**

**CH**

**Local currency**

**CHF** – Swiss franc (Fr, SFr)

**Preferred payment currencies**

**CHF, EUR**

**Supported payment currencies**

USD

**Account number format**

IBAN length: 21

IBAN **example**:

CH9300762011623852957

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

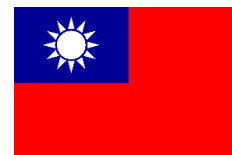
**Additional information**

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

## Taiwan (Republic of China)



<b>Country code</b>	<b>TW</b>
<b>Local currency</b>	TWD – Taiwan dollar (\$, NT\$, 元, 圓)
<b>Preferred payment currencies</b>	<b>USD</b>
<b>Supported payment currencies</b>	EUR
<b>Account number format</b>	BBAN length 19 digits
<b>National clearing system code</b> (See information on page 5)	CBCTW – Central Bank of China Taiwan Taiwan utilises a 3-digit bank code and a 4-digit branch code. Some of the bank codes contain the letter “R” which stands for <i>representative office</i> In the <i>beneficiary account field</i> , provide the bank code, branch code and account number without spaces
<b>Beneficiary’s name and address</b> (See information on page 7)	The beneficiary’s full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient’s name or address may lead to rejection of the payment by the beneficiary bank
<b>Message to the beneficiary</b>	The reason for payment must be stated in English in the <i>message to the beneficiary</i> field
<b>Additional information</b>	<ul style="list-style-type: none"><li>! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See <a href="#">Cut-off times   Nordea</a></li><li>✓ USD is the preferred payment currency</li></ul>

## Thailand



**Country code**

**TH**

**Local currency**

**THB** – Thai baht (฿)

**Preferred payment currencies**

**THB, USD**

**Supported payment currencies**

EUR

**Account number format**

BBAN – No standard

**National clearing system code**

Not required, included in the BBAN

(See information on page 5)

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Purpose of payment (PoP) code**

A purpose of payment (PoP) code is required for all currency payments to Thailand and should be stated in the *message to the beneficiary* field [Thailand Purpose of Payment Codes | Nordea](#)

**Additional information**

- ! It is mandatory to include BIC for payments to Thailand. Do not include beneficiary bank name, address or clearing code on the payment instruction
- ✓ THB and USD are the preferred payment currencies

## Timor-Leste (East Timor)



<b>Country code</b>	TL
<b>Local currency</b>	USD – no sovereign currency
<b>Preferred payment currencies</b>	USD
<b>Supported payment currencies</b>	EUR
<b>Account number format</b>	IBAN length: 23 IBAN <b>example</b> : TL380080012345678910157
<b>National clearing system code</b> (See information on page 5)	Not required when using the preferred IBAN format
<b>Beneficiary's name and address</b> (See information on page 7)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
<b>Message to the beneficiary</b>	The reason for payment must be stated in English in the <i>message to the beneficiary</i> field
<b>Additional information</b>	<ul style="list-style-type: none"><li>! The IBAN format is strongly recommended</li><li>! A BIC must be provided when making payments to Timor-Leste</li><li>! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See <a href="#">Cut-off times   Nordea</a></li><li>✓ USD is the preferred payment currency</li></ul>

## Tunisia



**Country code**

**TN**

**Local currency**

**TND** – Tunisian dinar (DT, د.ت.)

**Preferred payment currencies**

**TND, EUR**

**Supported payment currencies**

USD

**Account number format**

IBAN length: 24

IBAN **example**:

TN5910006035183598478831

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! Payments in TND may only be sent to beneficiary accounts in TND (not to foreign currency accounts)
- ! Nordea will not execute payments of TND 150 or less (or equivalent in EUR or USD) due to high beneficiary bank fees
- ! IBAN and BIC must be provided when making payments to Tunisia
- ✓ TND and EUR are the preferred payment currencies

## Türkiye



**Country code**

**TR**

**Local currency**

**TRY** – Turkish lira (₺, TL)

**Preferred payment currencies**

**TRY, EUR**

**Supported payment currencies**

USD

**Account number format**

IBAN length: 26

IBAN **example**:

TR330006100519786457841326

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! Türkiye is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to Türkiye
- ! Turkish banks return TRY payments if the beneficiary account is a foreign currency account e.g. a EUR or USD account. Ensure that you apply the correct payment currency to match the currency of the beneficiary account when making a foreign currency transfer to Türkiye.
- ! Transfers in TRY are only permitted to TRY accounts in Türkiye
- ✓ TRY and EUR are the preferred payment currencies

## Ukraine



**Country code**

**UA**

**Local currency**

UAH – Ukrainian hryvnia (₴, грн, грн)

**Preferred payment currency**

**EUR**

**Supported payment currencies**

USD

**Account number format**

IBAN length: 29

IBAN **example**:

UA213223130000026007233566001

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! Ukraine is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to Ukraine
- ! The Ukrainian hryvnia is not a supported payment currency
- ✓ EUR and USD are the preferred payment currencies

## United Arab Emirates (UAE)



<b>Country code</b>	<b>AE</b>
<b>Local currency</b>	<b>AED</b> – Emirati dirham (﷮, DH/Dh/Dhs, د.ا)
<b>Preferred payment currencies</b>	<b>AED, USD</b>
<b>Supported payment currencies</b>	EUR
<b>Account number format</b>	IBAN length: 23 IBAN <b>example</b> : AE070331234567890123456
<b>National clearing system code</b> (See information on page 5)	Not required, included in the IBAN IBAN is mandatory
<b>Beneficiary's name and address</b> (See information on page 7)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
<b>Message to the beneficiary</b>	The reason for payment must be stated in English in the <i>message to the beneficiary</i> field
<b>Purpose of payment (PoP) code</b>	A 3 letter purpose of payment code is <b>mandatory</b> for all payments in all currencies. See <a href="#">United Arab Emirates Purpose of Payment (PoP) Codes   Nordea</a> The PoP code should be formatted as follows: /BENEFRES/AE//XYZ/ where XYZ is the PoP code
<b>Additional information</b>	<ul style="list-style-type: none"><li>! IBAN and BIC must be provided when making payments to the UAE</li><li>✓ AED and USD are the preferred payment currencies</li></ul>

## United Kingdom



**Country code**

**GB**

**Local currency**

**GBP** – pound sterling (£)

**Preferred payment currency**

**GBP**

**Supported payment currencies**

**EUR, USD**

**Account number format**

IBAN length: 22

IBAN **example**:

GB29NWBK60161331926819

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! The United Kingdom is not a part of the EU/EEA but remains within the SEPA scheme as a third-country participant
- ! Payments in GBP do not qualify for SEPA payments.
- ✓ Euro payments with charge option OUR are permitted

To qualify for SEPA the payment must meet the following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The beneficiary account number must be in the IBAN format

## Falkland Islands



**Country code**

**FK**

**Local currency**

**FKP** – Falkland Island pound (£)

The Falkland Islands pound is a local currency issued by the Falkland Islands Commissioners of Currency and is pegged at par with the British pound sterling

**Preferred payment currency**

**GBP**

**Supported payment currencies**

EUR, USD

**Account number format**

IBAN length: 18

IBAN **example**:

FK88SC123456789012

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! The Falkland Islands is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to the Falkland Islands
- ! The Falkland Island pound is not a supported payment currency
- ✓ GBP is the preferred payment currency

## Gibraltar



**Country code**

**GI**

**Local currency**

**GIP** – Gibraltar pound (£)

The Gibraltar pound is a local currency issued by the Commissioner of Currency of Gibraltar and is pegged at par with the British pound sterling

**Preferred payment currency**

**GBP**

**Supported payment currencies**

EUR, USD

**Account number format**

IBAN length: 23

IBAN **example**:

GI75NWBK000000007099453

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! Gibraltar is not a part of the EU/EEA but remains within the SEPA scheme as a third-country participant
- ✓ Euro payments with charge option OUR are permitted

To qualify for SEPA the payment must meet the following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The beneficiary account number must be in the IBAN format

## Guernsey



Country code

**GG**

Local currency

**GGP** – Guernsey pound (£)

The Guernsey pound is non-ISO 4217 local currency issued by the Treasury and Resources Department, States of Guernsey and is pegged at par with the British pound sterling

Preferred payment currency

**GBP**

Supported payment currencies

EUR, USD

Account number format

IBAN length: 22

IBAN **example**:

GG29NWBK60161331926819

**United Kingdom IBANs beginning with GB are commonly used for payments to Guernsey**

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! Guernsey is not a part of the EU/EEA but remains within the SEPA scheme as a third-country participant
- ! Payments in GBP do not qualify for SEPA payments.
- ✓ Euro payments with charge option OUR are permitted

To qualify for SEPA the payment must meet the following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The beneficiary account number must be in the IBAN format

## Isle of Man



**Country code**

**IM**

**Local currency**

**IMP** – Manx pound (£)

The Manx pound is a non-ISO 4217 local currency issued by the Isle of Man Treasury and is pegged at par with the British pound sterling

**Preferred payment currency**

**GBP**

**Supported payment currencies**

EUR, USD

**Account number format**

IBAN length: 22

IBAN example:

IM29NWBK60161331926819

**IBANs beginning with GB are commonly used for payments to Isle of Man**

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! The Isle of Man is not a part of the EU/EEA but remains within the SEPA scheme as a third-country participant
- ! Payments in GBP do not qualify for SEPA payments.
- ✓ Euro payments with charge option OUR are permitted

To qualify for SEPA the payment must meet the following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The beneficiary account number must be in the IBAN format

## Jersey



**Country code**

**JE**

**Local currency**

**JEP** – Jersey pound (£)

The Jersey pound is a non-ISO 4217 local currency issued by the Treasury and Resources Department, States of Jersey and is pegged at par with the British pound sterling

**Preferred payment currency**

**GBP**

**Supported payment currencies**

EUR, USD

**Account number format**

IBAN length: 22

IBAN **example**:

JE29NWBK60161331926819

**IBANs beginning with GB are commonly used for payments to Jersey**

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! Jersey is not a part of the EU/EEA but remains within the SEPA scheme as a third-country participant
- ! Payments in GBP do not qualify for SEPA payments.
- ✓ Euro payments with charge option OUR are permitted

To qualify for SEPA the payment must meet the following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The beneficiary account number must be in the IBAN format

## Virgin Islands (British)



**Country code**

**VG**

**Local currency**

**USD** – no sovereign currency

**Preferred payment currency**

**USD**

**Account number format**

IBAN length: 24

IBAN **example**:

VG96VPVG0000012345678901

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! The British Virgin Islands is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to the British Virgin Islands
- ✓ Euro payments with charge option OUR are permitted
- ✓ USD is the preferred payment currency
- ✗ Yes, restricted. Personal customers contact Customer Service
- ✓ Corporate payments are permitted

**EUHR3C Restrictions**

(See information on page 9)

## United States



**Country code**

**US**

**Local currency**

**USD** – United States dollar (\$)

**Preferred payment currency**

**USD**

**Supported payment currencies**

CAD, EUR, GBP

**Account number format**

No standard. Up to 35 alphanumeric characters

**National clearing system code**

(See information on page 5)

*Fedwire*, also called *ABA number*, *routing number* or *routing transfer number*, is a 9-digit code used by banks to identify specific financial institutions within the U.S.A. and U.S. territories. It is composed of the following:

Bank code number – 4 digits

Institution code number – 4 digits

Checksum number – 1 digit

**Note!** If the Fedwire/ABA/routing number is only 8 digits then it could be missing the 9<sup>th</sup> checksum digit. Contact the beneficiary for the full 9-digit number.

Apply the 9-digit Fedwire number to the *bank code* field as follows: //FW023456789

Consult your bank service guides for exact formatting rules of Fedwire

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! Fedwire numbers to credit unions may direct payments to a regional branch representing several local branches. The name and address of the local credit union should therefore be provided
- ! If the payment beneficiary is a financial investment company, the company should be provided as the payment beneficiary with the remitters account number and details

## Virgin Islands (U.S.)



**Country code**

**VI**

**Local currency**

**USD** – United States dollar (\$)

**Preferred payment currency**

**USD**

**Account number format**

No standard

**National clearing system code**  
(See information on page 5)

*Fedwire*, also called *ABA number*, *routing number* or *routing transfer number*, is a 9-digit code used by banks to identify specific financial institutions within the U.S.A. and U.S. territories. It is composed of the following:

- Bank code number – 4 digits
- Institution code number – 4 digits
- Checksum number – 1 digit

**Note!** If the Fedwire/ABA/routing number is only 8 digits then it could be missing the 9<sup>th</sup> checksum digit. Contact the beneficiary for the full 9-digit number. Apply the 9-digit Fedwire number to the *bank code* field as follows: //FW023456789  
Consult your bank service guides for exact formatting rules of Fedwire

**Beneficiary's name and address**  
(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

- ! Fedwire numbers to credit unions may direct payments to a regional branch representing several local branches. The name and address of the local credit union should therefore be provided
- ! If the payment beneficiary is a financial investment company, the company should be provided as the payment beneficiary with the remitters account number and details
- ✓ A BIC to the U.S. Virgin Islands typically contains the country code *US*, not *VI*, in positions 5-6 of the BIC. Always consult the payment instructions provided by the beneficiary

## Vatican City State



**Country code**

**VC**

**Local currency**

**EUR** – euro (€)

**Preferred payment currency**

**EUR**

**Supported payment currencies**

USD

**Account number format**

IBAN length: 22

IBAN **example**:

VA59001123000012345678

**National clearing system code**

(See information on page 5)

Not required, included in the IBAN

**Beneficiary's name and address**

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

**Message to the beneficiary**

The reason for payment must be stated in English in the *message to the beneficiary* field

**Additional information**

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

## Yemen

Country code

YE

Local currency

YER – Yemeni rial (YRI, RI, .ر.ي.)

Preferred payment currencies

EUR, USD

Account number format

IBAN length: 30

IBAN **example**:

YE15CBYE0001018861234567891234

National clearing system code

(See information on page 5)

Not required when using the preferred IBAN format

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! The IBAN format is strongly recommended
- ! A BIC must be provided when making payments to Yemen
- ! The Yemeni rial is not a supported payment currency
- ✓ EUR and USD are the preferred payment currencies

EUHR3C Restrictions

(See information on page 9)

- ✗ Yes, restricted. Personal customers contact Customer Service
- ✓ Corporate payments are permitted

## DISCLAIMER

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