

Nordea

Cash Clearing Services **Price List for International Banks**

Valid from December 1, 2023



Nordea Transaction Banking

Crafted by history – shaped by tomorrow



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Cash Clearing Services — last reviewed in November 2023.
This document supersedes all the previous editions.

Definitions

DKK covers the currency ISO code, the country as well as the legal unit of Nordea Danmark, filial af Nordea Abp, Finland.

NOK covers the currency ISO code, the country as well as the legal unit of Nordea Bank Abp, filial i Norge.

SEK covers the currency ISO code, the country as well as the legal unit of Nordea Bank Abp, filial i Sverige.

This document defines the standard prices for banks holding nostro accounts at Nordea. In cases where a bank does not hold a nostro account at Nordea, other prices apply. The charging of item fees mentioned in this document are connected to transactions related to the respective account held at Nordea and generally takes place monthly unless otherwise stated or agreed (except for commercial payments in Denmark which are charged on a single payment basis). The charges are debited from your account in the local currency. Nordea reserves the right to charge your account for charges related to payments on which such account is not used. Should you consider concentrating your business with Nordea in more than one of the Nordic markets and currencies, please contact Transaction Banking for Banks to receive information about our favorable pan-Nordic terms.

Base interest rates

Denmark	The reference rates on your DKK account are N-bid for credit interest and N-bor for debit interest. The rates are Nordea Denmark's official day-to-day rates, calculated on actual number of days over 360. You will have to rely on direct contact with Nordea Denmark, for quotations on N-bid and N-bor.
Norway	The reference rate on your NOK account is NIBOR. The rate is the Norwegian Interbank Offered Rate fixed daily, which is calculated on actual number of days over 360. For quotations of NIBOR 1 Week, please visit: https://nore-benchmarks.com/about-nibor/nibor-data/ Please note that NIBOR data is available through subscription.
Sweden	The reference rate on your SEK account is STIBOR 1 week. The rate is the average interbank lending rate in Sweden fixed daily and calculated on actual number of days over 360. For daily quotations of STIBOR, please see Reuters page SIOR.
Negative interest rate	Nordea applies negative interest rate depending on market interest rate in each country in the Nordics.



CLS

Nordea offers CLS™ Nostro Agent Services in DKK, NOK, and SEK for CLS members. Please contact Transaction Banking for Banks for more information on our CLS services.



Cut-off

Nordea's cut-offs are based on STP payments. Payments received after cut-off will be handled on a best-effort basis. Non-STP payments will always be processed on a best effort basis. For STP requirements, please visit our website at: www.nordea.com/en/our-services/transaction-banking



Hourly fee

Services not mentioned in this price list may be priced in accordance with an hourly fee of EUR 200 (or equivalent in local currency) depending on the nature of the request.



MT103 SHA option and urgent payment

Due to local market practice for commercial payments in Denmark, charges for SHA optioned non-PSD payments are deducted from the principal amount before being credited to the customer. For all other countries and respective currencies, PSD and non-PSD payments are treated the same as per current market practice.

An urgent payment with the codewords INTC/CORT may lead to a different pricing for such payment.



PSD compliant countries

Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Iceland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain and Sweden.



Use of funds

Nordea handles requests for use of funds on a case-by-case basis for specific amounts and periods. Please contact Transaction Banking for Banks for further information.



Value dates

The accounts irrespective of their currency follow local banking days and holiday calendars. For more information on the bank holidays in the Nordic countries, kindly visit our website: <https://www.nordea.com/en/about-nordea/contact/bank-holidays/>

Account services

Interest and account conditions

	Denmark DKK	Norway NOK	Sweden SEK
Credit interest	Subject to individual arrangement		
Debit interest	Subject to individual arrangement		
Account maintenance fee per month	Subject to individual arrangement		

Account reporting

	Denmark DKK	Norway NOK	Sweden SEK
MT940/MT950	Free of charge		
Interest statement	Free of charge		
Summary of charges statement	Free of charge		
MT941/MT942 per item	Subject to individual arrangement		
MT900/MT910 per item	10	10	10
Copy of statement < 1 year	250	250	250
Copy of statement > 1 year	Copy of statement + hourly fee		
Reporting to additional recipient	Setup fee EUR 100 (or equivalent), standard fee applies to each item		
Cash Clearing report	Subject to individual arrangement		

Additional services

	Denmark DKK	Norway NOK	Sweden SEK
Online Banking	Subject to individual arrangement		
Confirmation of balances per account	300	300	300
Audit report	1,500	1,500	1,500
Due Diligence Questionnaire DDQ	Hourly fee (Minimum fee of EUR 500 or equivalent in local currency)*		
Ad Hoc –requests	Hourly fee		
CLS™ Nostro Agent Services	Subject to individual arrangement		
Additional set up**	Fee per item EUR 100 (or equivalent in local currency)		

⁵ * Expected number of hours of DDQ work should be confirmed and the work started only after the acceptance of the costs.

** Relates to add BIC and Power of Attorney (Debit Authorization)

Payments

MT202 Bank-to-bank payments – Cut-off in Central European Time (CET)

	Denmark	Norway	Sweden
Payment to account within Nordea (Book payment)	17:00	17:00	17:00
Payment to account with third party	16:00	15:45	16:30

Our cut-offs are based on STP payments. Non-STP payments will be handled on a best-effort basis.

MT202 Bank-to-bank payments

	Denmark DKK	Norway NOK	Sweden SEK
Credits	Subject to individual arrangement		
Debit Book Payment	20	20	20
Debit, third party transfer	30	30	30
Non-STP*	80	80**	80

*The prices shown above are for STP payments. Otherwise, a Non-STP fee is charged instead.

**The non-STP price in Norway consists of the price for the STP payment in question and of an additional non-STP fee.

MT103 – Customer payments – Cut-off in Central European Time (CET)

	Denmark	Norway	Sweden
Payment to account within Nordea (Book payment)	17:00	17:00	17:00
Payment to account with third party	16:00	15:45	16:30

For cut-off times on other currencies, kindly visit our website: www.nordea.com/en/our-services/cashmanagement/supportandcontact/cut-off-times/

MT103 Customer payments – charges for the sending bank

	Denmark DKK	Norway NOK	Sweden SEK
BEN/SHA to Nordea beneficiaries*	Free of charge for sending bank		
BEN/SHA, third party transfer	25	25	25
OUR, Book transfer	75	60	50
OUR, third party transfer		80	75
Non-STP, additional charge**	80	80	80

* Credits of customer payments in favour of nostro accounts are charged as per Nordea standard fees and local market practices.

** The prices shown above are for STP payments. Otherwise, an additional Non-STP fee is applied.

MT103 Value date

	Denmark	Norway	Sweden
To Nordea customer	D	D	D
Without conversion	D	D	D
With conversion between EEA CCY	D	D*	D
With conversion between Non-EEA CCY	D+1	D+1	D+1
3rd party payments**	D	D	D

* Payments in EUR are available on D. All other currencies are D+1.

** Payments in other currencies than the receiving countries currency and EUR are only accepted if there is an account relationship in the instructed currency in place.

Payment services

Additional services for MT103 and MT202

Cancellations/returns

	Denmark DKK	Norway NOK	Sweden SEK
Return of payment	100	100	100
Cancellation of non-executed payments	100	100	100
Cancellation Executed payments	750	750	750

Note that additional charges from other banks may apply. Executed payments are handled on a best-effort basis.

Investigations

	Denmark DKK	Norway NOK	Sweden SEK
1 month or less	400	400	400
1-6 months	750	750	750
Older than 6 months	1,500	1,500	1,500

Back-valuation up to 2 months

	Denmark DKK	Norway NOK	Sweden SEK
Admin. fee, in house Nordea	750	750	750
Admin. fee, 3rd party involvement min.	1,000	1,000	1,000
Compensation rate	NBOR + 1%	NIBOR + 1,5%	REPO + 0,25%

Amendment of future value date

	Denmark DKK	Norway NOK	Sweden SEK
Admin. fee, in house Nordea	750	750	750
Admin. fee, 3rd party involvement min.	750	750	750

Compensation rate is not applied for amendment of future value date.

Contact information

Transaction Banking for Banks

Cash Clearing Sales

txb.banks.cash@nordea.com

Financial Institutions Group

Relationship Management

globalbanks@nordea.com

Loro Account Management

Team Denmark +45 5547 4730

Team Norway +47 2401 2001

Business hours 08:00 – 16:30 CET

Team Finland +358 9 5300 7220

Team Sweden +45 5547 4730

Joint e-mail: loroaccounts@nordea.com

Nordea acts on payment investigation cases sent via authenticated SWIFT messages.

Nordea general information

Main Nordic Offices

Denmark

Nordea Danmark, Filial af Nordea Bank Abp, Finland
Grønjordsvej 10,
2300 Copenhagen S
Denmark
SWIFT: NDEADKKK
www.nordea.dk / www.nordea.com

Norway

Nordea Bank Abp, filial i Norge
Essendrops gate 7
0368 Oslo
Norway
SWIFT: NDEANOKK
www.nordea.no / www.nordea.com

Finland

Nordea Bank Abp
Satamaradankatu 5
00020 NORDEA, Helsinki
Finland
SWIFT: NDEAFIHH
www.nordea.fi / www.nordea.com

Sweden

Nordea Bank Abp, filial i Sverige
Smålandsgatan 17
105 71 Stockholm
Sweden
SWIFT: NDEASESS
www.nordea.se / www.nordea.com



Nordea

Your gateway to the Nordics

These provisions shall apply with respect to the services provided by Nordea Danmark, filial af Nordea Bank Abp, Finland, Nordea Bank Abp, Nordea Bank Abp, filial i Norge and Nordea Bank Abp, filial i Sverige (each and jointly "Nordea") and the execution of instructions received by Nordea. All accounts and transactions are subject to the laws of the country where the service provider bank is situated i.e., Denmark, Finland, Norway, or Sweden and any given general terms and conditions for payments.

Nordea shall not be held responsible for any loss or damage resulting from legal enactment, intervention of a public authority, act of war, strike, lockout, boycott, blockade, or any other similar circumstance. The reservation in respect of strikes, lockouts, boycotts and blockades thus applies even if Nordea takes such measures or is the subject of such measures.

Nordea shall never be responsible for indirect or consequential loss or damage of any kind. Any other loss or damage that may result from any other cause shall not be indemnified by Nordea if the bank has acted with customary caution.