

Nordea Hypotek AB six-month financial report January–June 2023

Nordea Hypotek AB (publ)
January–June interim report
28 August 2023, 10.00 CET

Nordea Hypotek AB's year-end report has been published on [nordea.com](https://www.nordea.com).

The first half of 2023 featured increasing interest rates and a housing market with lower activity than in recent years. Nordea Hypotek continues to gain market share in the retail segment with volume growth of 0.9%, compared to the market, which grew 0.3%. Loan losses remain very low (0.008%) and the Company's capital position is strong with a capital ratio of 18.3%.

Summary of the first six months of 2023:

- Net interest income weakened by SEK 1,197m to SEK 2,546m, a decrease of 32% compared to the same period last year. The change in the period is mainly driven by higher funding costs and lower average margins, slightly offset on the upside by higher lending volumes.
- Net result from financial items at fair value increased compared with the same period last year, amounting to SEK 123m at the end of the period (-130). This is chiefly attributable to realised and unrealised value changes for financial instruments and gains on repurchases of issued bonds.
- Operating expenses were SEK -1,960m (-2,472); a decline of SEK -511m compared with the same period last year.
- Regulatory fees during the period amounted to SEK -353m (-332), an increase of SEK -21m from the same period last year, mainly due to higher bank tax.

Nordea Hypotek AB's six-month financial report 2023 has been published on:
<https://www.nordea.com/sv/investor-relations/rapporter-och-presentationer/rapporter-fran-dotterbolag/swedish-subsiidiary-reports/>

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This information is such that Nordea Hypotek AB (publ), 556091-5448, is obliged to publish under the Securities Markets Act (2007:528). The information was released for publishing on 28 August 2023 at 10.00 CET.

Nordea Hypotek AB (publ) is a wholly owned subsidiary of Nordea Bank Abp. The Company operates on the Swedish market and grants loans, primarily of a long-term nature, to households, sole business proprietors, municipalities and other legal entities through the distribution network of the parent bank's Swedish branch.