TENDER GUARANTEE

Guarantee No.:

Beneficiary:

Applicant:

Expiry Date:

Guarantee Amount:

Invitation to tender: No.       dated      , for the supply of [description of goods/services]

Offer: No.       dated

We have been informed that the Applicant, responding to your above-mentioned Invitation to tender, has submitted to you its above-mentioned Offer.

Furthermore, we understand that, according to the tender conditions, offers must be supported by a tender guarantee.

As guarantor we, Nordea [specify branch], hereby irrevocably undertake to pay you any amount up to the Guarantee Amount, upon presentation of your complying demand, specifying the amount of the demand, and including your statement stating in what respect the Applicant is in breach of its obligation(s) under the tender conditions.

This guarantee is independent of the relationship between the Beneficiary and the Applicant based on the above mentioned Invitation to tender and the relating Offer. Our undertaking hereunder is not subject to any claims or defences arising from that relationship, and any reference in this guarantee to the relationship is made only for the purpose of identifying it.

Place for Presentation: [Bank name and address]

This guarantee shall expire upon the earlier of:

1. our payment of the whole of the Guarantee Amount; or
2. the mere return to us of the original guarantee document; or
3. the Expiry Date

(the “Expiry”).

Any demand for payment under this guarantee must be received by us at the Place for Presentation indicated above on or before the Expiry as a manually signed paper document.

Upon Expiry this guarantee will become null and void whether returned to us or not, except for any obligations we may have pursuant to unpaid, complying demands received on or before the Expiry.

All documents must be presented in the English language.

For the purpose of identification, any demand for payment under this guarantee has to be supported by a statement of your bank – via authenticated SWIFT (MT7XX) to NDEAXXXX, or by a letter – confirming that the signature(s) on the demand is/are legally binding on you.

This guarantee is not transferable or assignable without our prior written consent.

This guarantee is governed by and construed in accordance with [Danish/Finnish/Norwegian/Swedish] law and shall be subject to the jurisdiction of [Danish/Finnish/Norwegian/Swedish] courts with the District Court of [Copenhagen/Helsinki/Oslo/Stockholm] as the court of first instance.

[Place and date]

Nordea [specify branch]

General information

[*date*]

Nordea disclaims liability for any delay, non-return of documents, non-payment or other action or inaction due to sanctions imposed by the United Nations, the European Union, the United States, the United Kingdom, or Norway.

This attachment is for information only and not part of the terms and conditions of the guarantee.