

September 2020

Mandatory requirements on payments to Thailand in Thai Baht (THB)

As per decision of the Central Bank of Thailand, the use of a 6-digit purpose code (POP code) is mandatory for payments in THB to Thailand.

POP code must be placed in the first line of the Details of Payment field. The information related to the purpose code must be formatted as shown in the example below.

Example:

POP Code 318231

(The above example shows the purpose code for payment for import or export of goods)

If the purpose code is not provided in the payment instruction, it may be delayed.

Following the POP code, other details of payment, such as invoice number or alike, should be stated.

Link to <u>information provided by Standard Chartered Bank Thai</u> which is the bank that Nordea use for THB payments.