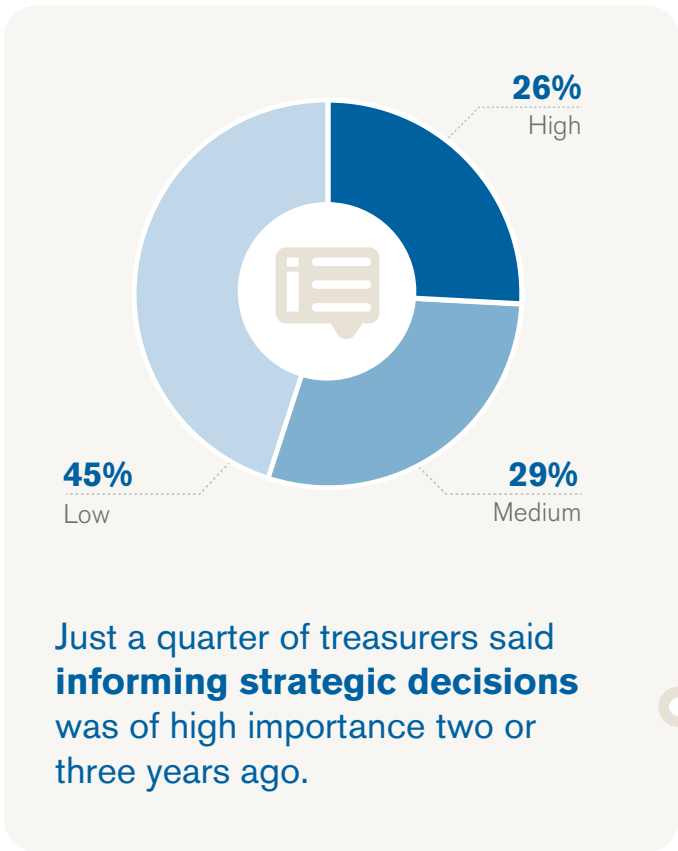


The evolution of the treasury

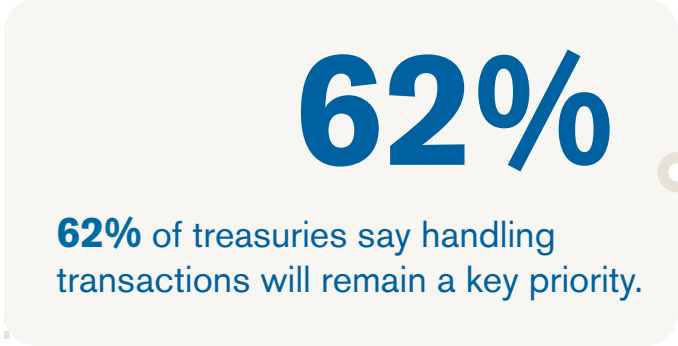
How have corporate treasuries fared during a period in which they have had to react to a vibrant macro environment and increased automation of processes? And what does the future hold?



Today, the treasury's **top 4 areas of responsibility** are: cash and liquidity; interest rates; funding/capital markets; and FX.

Centralisation of the group's cash and liquidity is the **top priority** for treasuries between now and 2017.

The largest corporates are looking to **simplify their banking arrangements**.



By 2017, the treasury is a **vital business resource**, leading strategy on funding and risk – at many companies it has already assumed this role.

2001
2007
2008
2015

Market conditions provide a strong incentive for treasuries to **trade to generate a profit**.

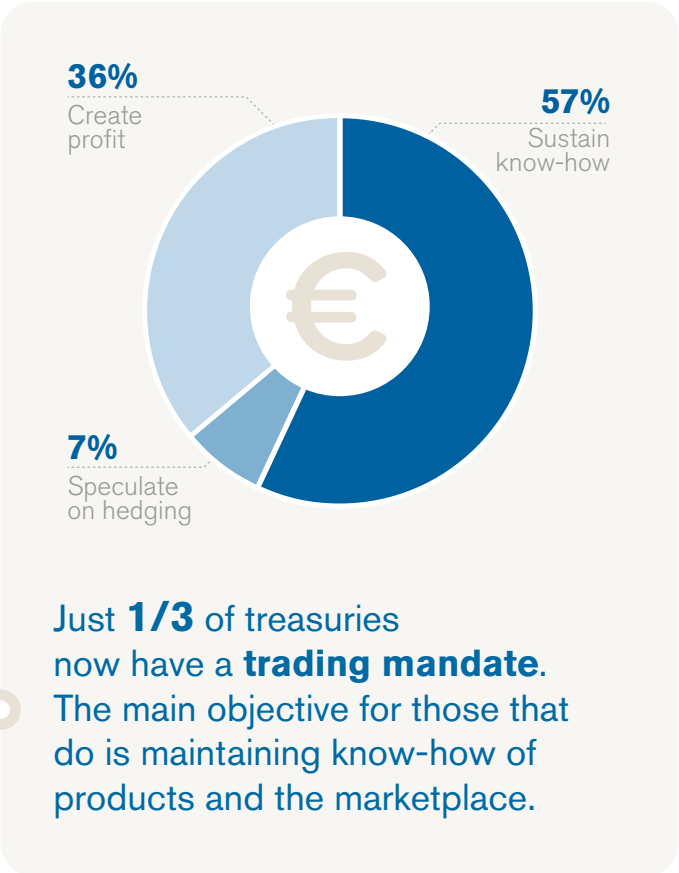
2008
Financial crisis

Automation and digitisation enable easier and faster transaction and communication processes.

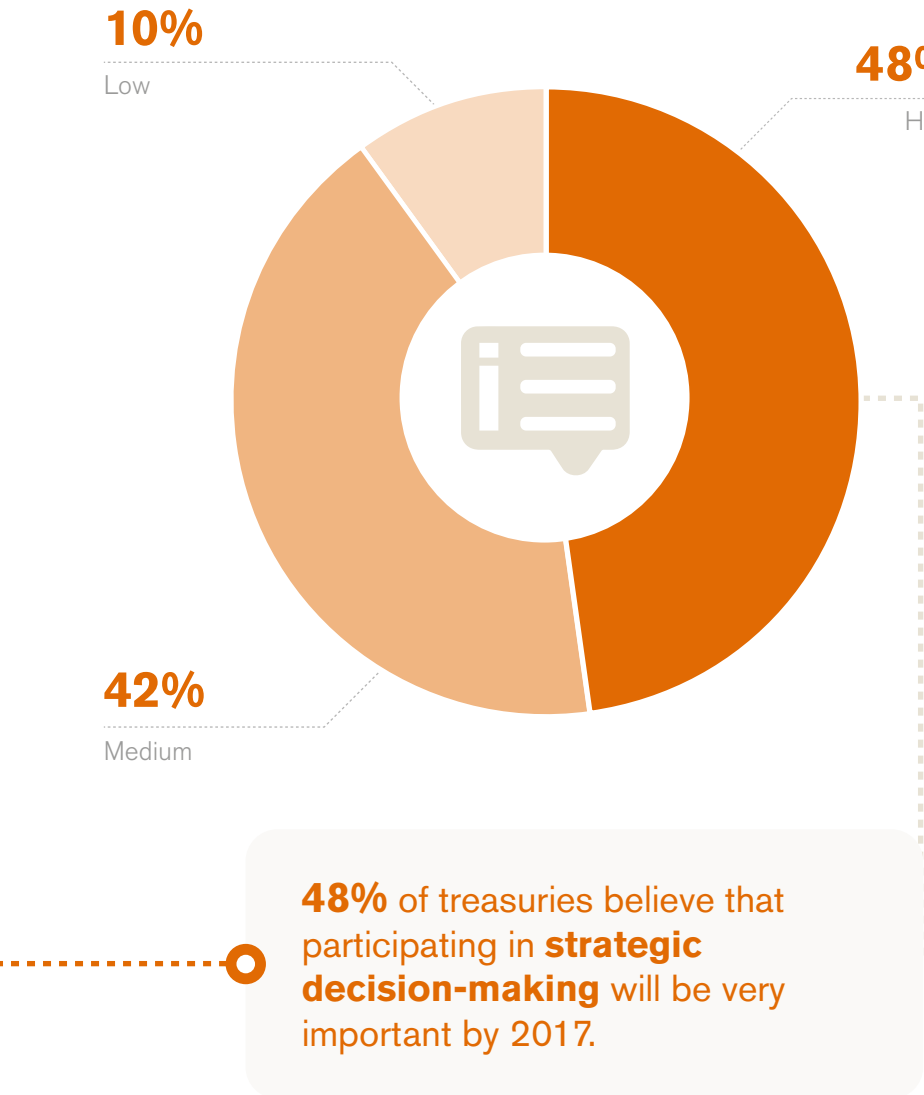
2014
Ruble collapses

2015

Swiss franc unpegged from the euro



68%
68% of treasuries expect to be **hedging more** interest rate risks in two or three years.



2017



Download the full Treasury 2017 report from Nordea Insights
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