Trezone® Guarantee Management

Streamline the guarantee process

Can you produce a complete report of your Trade Finance liabilities in 10 seconds?

The Trezone Guarantees module streamlines the execution of your corporate and bank guarantee management process, enhances guarantee risk management by real time monitoring tools and collects all your guarantees in a single online database.

It is suitable for both centralised and decentralised guarantee management models.

Features

Centralised guarantee management
The Trade Finance department defines how bank and corporate guarantees are to be applied for, authorised, handled and issued. The business unit issues a guarantee application and can follow its status online. Control users are alerted to authorising new applications, and guarantee specialists manage issuing authorised applications.

Decentralised guarantee management
Guarantees issued by local banks can be reported into the system for archiving all liabilities in a single electronic database.

Benefits
- Reduces physical document management in Trade Finance
- Enables speedy processing of authorisations and handling
- Eliminates manual work in producing reports of, e.g. limit usage and outstanding liabilities
- Provides an audit trail and a complete historical archive of all liabilities

Guarantee data structure
The Trezone Guarantees module supports a customer-specific guarantee form which accommodates the different statuses of the application. The form consists of structured content fields that are named according to the corporate process requirements.

Report generator
The report generator can be used to create on-demand reports and to build a collection of report templates for frequent use. A quick search function is also provided for finding a specific guarantee.
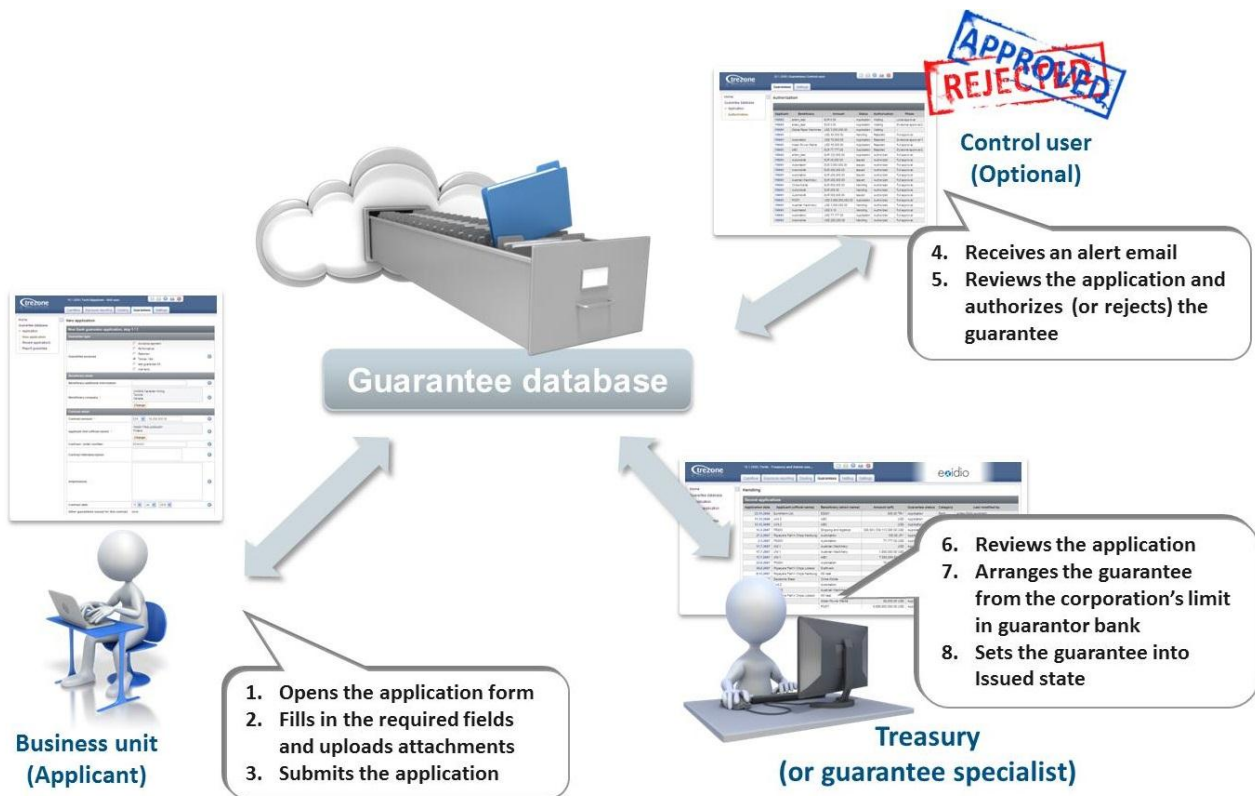
Illustration: An overview of the centralised guarantee management model

Other features

- Guarantee attachments can be saved in Trezone
- Bank limits are organised and managed in Trezone, with specific reports available for usage viewing.
- New guarantees or updates to existing ones can be imported into the database using csv files.

Technology

Trezone is a purely web-based service, so only the following are required:

- an internet connection
- a web browser
- No IT involvement

The set-up of the service is quick; your own database can be activated in just 48 hours.

User access

Each user has a role-based access level in the service, defining exactly which data they are allowed to view or edit. All users log onto the service using a secure connection over the public internet.

Additional modules

Trezone is a modular Business-to-Treasury (B2T) solution that supports the B2T communication processes at large and multinational corporations. Other available functionality modules are:

- Cash Flow Forecasting
- Dealing
- Netting

Pricing

Trezone is priced at a monthly service fee and does not require the purchase of any software licence. The monthly fee depends on the number of reporting entities at the company and includes unlimited customer support and automatic service upgrades.

Further information

To learn more about Trezone, please contact your Nordea Cash Management representative.