

Copenhagen, Helsinki, Oslo, Stockholm, 20 February 2012

Nordea and Tryg benchmark current insurance agreement

Nordea and Tryg have cooperated for more than ten years. The current partnership agreement is to be renegotiated before it terminates in mid-2013. To ensure the best agreement for both companies and their customers, Nordea and Tryg have agreed each to benchmark the current agreement in the market.

Tryg's non-life insurance products are offered by Nordea in the four Nordic countries and Nordea's life and pensions products are offered by Tryg in Denmark and Norway.

The partnership agreement between Nordea and Tryg will continue unaffected until the agreement expires in mid-2013.

For further information:

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Nordea's vision is to be a Great European bank, acknowledged for its people, creating superior value for customers and shareholders. We are making it possible for our customers to reach their goals by providing a wide range of products, services and solutions within banking, asset management and insurance. Nordea has around 11 million customers, approx. 1,400 branch offices and is among the ten largest universal banks in Europe in terms of total market capitalisation. The Nordea share is listed on the NASDAQ OMX Nordic Exchange in Stockholm, Helsinki and Copenhagen.