

Copenhagen, Helsinki, Oslo, Stockholm, 19 May 2015

Comment on the SFSA's decision of 18 May 2015

Finansinspektionen (SFSA, the Swedish Financial Supervisory Authority) has decided to issue a warning and a penalty fine of SEK 50m (EUR 5.4m) to the Swedish part of Nordea, Nordea Bank AB (publ), for deficiencies in managing the anti-money laundering requirements.

The SFSA has since February 2013 conducted a review of Nordea's compliance in Sweden with the Anti-Money Laundering (AML) requirements and finds that the bank has had major deficiencies in the area.

Nordea respects the SFSA's decision and acknowledges that there have been deficiencies in the bank's compliance with the AML requirements. Since the review started two years ago Nordea has acted decisively and implemented an ambitious action plan to ensure a satisfactory level of governance, risk management and control.

- We take this decision very seriously. We acknowledge that we initially underestimated the complexity and the resources required to be fully compliant within this area. We have, however, taken significant measures since 2013. Most recently, we further emphasised the strategic importance by making the Group Compliance Officer part of Group Executive Management and we will continue to increase the resources and efforts to ensure that we comply with these very important requirements, says Group CEO Christian Clausen.

The action plan that has been implemented since 2013 to strengthen AML compliance contains more than 500 activities. Among those are for example intensified training of employees, improved risk assessments and investments in new improved transaction monitoring systems.

Moreover, Nordea has taken thorough measures to strengthen the central compliance functions that support and monitor the AML compliance work performed in the business.

For further information:

Emma Rheborg, Head of Communications Sweden, +46 (0)733 80 22 63

The information provided in this press release is such that Nordea is required to disclose pursuant to the Swedish Financial Instruments Trading Act (1991:980) and/or the Swedish Securities Markets Act (2007:528).

Nordea's vision is to be a Great European bank, acknowledged for its people, creating superior value for customers and shareholders. We are making it possible for our customers to reach their goals by providing a wide range of products, services and solutions within banking, asset management and insurance. Nordea has around 11 million customers, approximately 700 branch office locations and is among the ten largest universal banks in Europe in terms of total market capitalisation. The Nordea share is listed on the Nasdaq Stockholm, Nasdaq Helsinki and Nasdaq Copenhagen exchanges.