

Copenhagen, Helsinki, Oslo, Stockholm, 22 December 2011

Björn Savén to retire from Nordea's Board of Directors of his own accord

Today Björn Savén informed the Board of Directors of Nordea Bank AB (publ) that he will retire today from the Board of his own accord.

- It has been interesting and rewarding since 2006 to be a member of the Board of the largest Nordic bank. However, in light of the decision made in respect of IK in connection with the Swedish tax authorities' review of the venture capital sector, I have chosen to focus on my tasks at IK, Björn Savén says.

- I fully understand Björn Savén's decision and would like to thank him on behalf of the Board for his dedicated efforts and contribution to Nordea, says Björn Wahlroos, chairman of the Board of Directors. He adds that the question of a replacement will be discussed by the nomination committee before the Annual General Meeting in 2012.

For further information:

Jan Larsson, Head of Group Identity and Communications, +46 8-614 79 16

Nordea's vision is to be a Great European bank, acknowledged for its people, creating superior value for customers and shareholders. We are making it possible for our customers to reach their goals by providing a wide range of products, services and solutions within banking, asset management and insurance. Nordea has around 11 million customers, approx. 1,400 branch offices and is among the ten largest universal banks in Europe in terms of total market capitalisation. The Nordea share is listed on the NASDAQ OMX Nordic Exchange in Stockholm, Helsinki and Copenhagen.