

Nordea



Payment Guide

v3.1 2026

Contents

General Information about cross-border payments	5
Best practice	5
Bank account numbers – BBAN and IBAN	5
Bank code – national clearing system code.....	5
Currencies.....	6
BIC – Business Identifier Code.....	6
Timeliness	6
Beneficiary’s name and address.....	7
Message to the beneficiary.....	7
Purpose of Payment codes (PoP codes)	8
Tax Authority Reporting Codes Norway and Sweden	8
Charging options	8
About SEPA	8
EUHR3C and other restricted countries.....	9
Release Notes.....	10
Albania.....	11
Andorra.....	12
Armenia	13
Australia.....	14
Austria	15
Azerbaijan.....	16
Bahrain	17
Bangladesh.....	18
Belgium.....	19
Bosnia and Herzegovina	20
Burundi	21
Brazil.....	22
Bulgaria	23
Canada	24
Chile	25
Costa Rica	26
China	27
Hong Kong	28
Croatia	29
Cyprus	30
Czechia.....	31

Denmark	32
Faroe Islands	33
Greenland	34
Djibouti.....	35
Dominican Republic	36
Egypt	37
El Salvador	38
Estonia.....	39
Finland.....	40
France	41
Georgia.....	43
Germany.....	44
Guatemala	45
Honduras	46
Hungary	47
Iceland	48
India.....	49
Indonesia	50
Iraq	51
Ireland.....	52
Israel.....	53
Italy	54
Japan.....	55
Jordan.....	56
Kazakhstan.....	57
Kenya	58
Kosovo.....	59
Kuwait.....	60
Latvia	61
Liechtenstein.....	62
Lithuania	63
Luxembourg.....	64
Malaysia	65
Malta.....	66
Mexico	67
Moldova	68
Monaco.....	69
Montenegro.....	70

Morocco.....	71
Netherlands	72
New Zealand.....	73
North Macedonia.....	74
Norway	75
Pakistan.....	76
Palestine	77
Peru	78
Philippines	79
Poland	80
Portugal	81
Qatar.....	82
Romania	83
San Marino	84
São Tomé and Príncipe	85
Saint Lucia	86
Saudi Arabia	87
Serbia	88
Singapore	89
Slovakia	90
Slovenia.....	91
South Africa	92
South Korea.....	93
Spain	94
Sri Lanka	95
Sweden.....	96
Switzerland	97
Taiwan (Republic of China)	98
Thailand.....	99
Timor-Lest (East Timor)	100
Tunisia	101
Türkiye.....	102
Ukraine	103
United Arab Emirates (UAE)	104
United Kingdom	105
Falkland Islands	106
Gibraltar	107
Guernsey.....	108

Isle of Man..... 109

Jersey 110

Virgin Islands (British)..... 111

United States 112

 Virgin Islands (U.S.) 113

Vatican City State 114

Yemen 115

General information about cross-border payments

Best practice

Follow the invoice instructions if you are paying an invoice. If you are making a payment to a country where the IBAN format is mandatory or preferred, contact the payment beneficiary to get the IBAN. IBAN reduces the risk for errors and delays when making cross-border payments.

Bank account numbers – BBAN and IBAN

BBAN (Basic Bank Account Number) is the designation for regular bank account numbers which have not transitioned to the new standard IBAN (International Bank Account Number). An IBAN is mandatory for all SEPA scheme countries and in many other countries outside of Europe. Some countries are transitioning from BBAN to IBAN and will permit both formats. It is strongly recommended to use the IBAN whenever possible. Find more information about IBANs through this link: [International Bank Account Number \(IBAN\) | Swift](#). Scroll down to IBAN Registry and open the [IBAN Registry \(PDF\)](#) (direct download link).

Bank code – national clearing system code

A bank code, also called the national clearing system code, is used in several countries to correctly identify the beneficiary bank and route payments in the country's clearing and settlement system. When using the IBAN format these codes are included in the account number and are therefore not required.

It is important that you consult the instructions in your Internet banking service or your file transfer service guide for exact formatting instructions. The name of the field may vary depending on the service you are using. The format of the bank code may also vary, i.e., with or without the forward slash “/”, with or without the first two letters of the code.

Country	Description	National clearing system code
Australia	AUBSB Australian Bank State Branch Code	AU + 6 digits
Canada	CACPA Canadian Payments Association Transit Number	CC + 9 digits
Hong Kong	HKNCC Hong Kong Clearing Code	HK + 3 digits
India	IFSC Indian Financial System Code	11 characters
New Zealand	NZNCC New Zealand National Clearing Code	NZ + 6 digits
USA	Fedwire also called Routing Number or ABA Number	FW + 9 digits

Currencies

Your first choice of currency when making a cross-border payment should be the currency stated on the invoice if it is an invoice you intend to pay. Your second choice should be the currency of the destination currency. Many banks around the world consider Danish, Norwegian, and Swedish crowns as exotic currencies. Sending crown currencies can lead to delays in payment processing and unfavourable exchange rates for the payment beneficiary. Some banks cannot accept these currencies and will return the payment.

Nordea's web- and mobile banking applications automatically provide a preferred payment currency depending on the beneficiary bank country. It is always your option to change this to another currency.

The preferred and supported currencies are listed in our [Country and Currency List](#). Please note that you should always agree the payment currency with the beneficiary and Nordea does not guarantee that the beneficiary bank will accept the preferred and supported currencies.

! Remember to apply the correct numerical amount if you change the payment currency

BIC – Business Identifier Code

For most countries and in most instances a BIC is mandatory. A BIC, always 8 or 11 alphanumeric characters, correctly identifies the beneficiary bank. If your payment instruction states "Swift-code" or similar, this is the BIC. A BIC is not required for SEPA payments and in some instances the national clearing system code will be sufficient. Consult the instructions in your Internet banking service or file channel service guide.

Timeliness

For your payment to reach the beneficiary when expected, consult this payment guide and the [currency cut-off times on nordea.com](#). Days are defined as regular operating business days, excluding weekends and holidays in the sending and/or receiving countries. For information on bank holidays in the Nordics, refer to our [bank holiday list on nordea.com](#). Nordea cannot guarantee when the beneficiary bank will credit the payment beneficiary.

It is important that all mandatory information is complete and accurate. This includes the account number/IBAN, bank details (BIC or other) and correct regulatory requirements such as the purpose of the payment which may be required by the beneficiary bank's country.

If your payment includes incomplete or inaccurate information there is a risk that the payment will be rejected, delayed, or returned and may incur supplementary charges and foreign exchange losses for you as the remitter.

! Regulatory requirements in the payment destination countries are continuously changing. Consult this guide for the latest updates.

Beneficiary's name and address

The beneficiary's full name and address are mandatory when making cross-border payments, including SEPA payments. Use extra care providing the correct name of the beneficiary and use legal name(s) exactly as stated in the payment instructions. If the beneficiary's name is too long for the corresponding field in the payment service, continue in the *beneficiary address* field. Do not use abbreviations or hyphenate between lines.

For some countries there must be an exact match between the beneficiary's name and address in the payment instruction and the beneficiary's information in the receiving bank. Incorrect spelling, abbreviations or omissions of information in the beneficiary's name and address may lead to a rejected payment, extra fees and currency exchange losses.

Examples:

- When "Limited" is stated, do not abbreviate to "Ltd" to save space
- Special characters such as ampersand "&" are not permitted. See below
- All payment instructions must use the English alphabet A – Z
- Replace Nordic Ä/ä, Å/å, Æ/æ, Ö/ö, Ø/ø, German Ü/ü, ß, etc. letters with the closest English equivalent letters
- Do not use accented or diacritical letters such as á, é, ç, ğ etc. Replace with the closest equivalent English letters
- If the beneficiary's name is longer than the space allows, please continue on the next row, usually in the *beneficiary address* field
- Do not hyphenate names or words between rows

When making a payment, the following characters may be used when providing information about the beneficiary and in the message to the beneficiary (something like this):

Swift-permitted character sets		Characters permitted in the character sets	
Alphabetical characters		A to Z (upper case)	
		a to z (lower case)	
Numeric characters		0 to 9	
Special characters		/ + - ? : () . , ' space, CrLf ("return" or "enter")	
Transliteration of special characters		Write as:	
@ (circled a)	& (ampersand)	(AT) or AT	and
" (double quote)		' (single quote)	

Message to the beneficiary

In most countries it is mandatory for the remitter of a cross-border payment to specify the purpose of the payment to the beneficiary. State the reason for payment in the *message to the beneficiary* field. When paying invoices, many countries will require a descriptive text in plain English in addition to the invoice numbers. In some countries it is also mandatory to declare a local [purpose of payment code](#). Review the requirements for each country in this guide.

Purpose of Payment codes (PoP codes)

For some countries it is mandatory to provide a Purpose of Payment (PoP) code. A PoP code should be stated in the *message to the beneficiary* field in the payment. Some countries require PoP codes only when sending payments in the domestic currency. Others require a PoP code regardless of the payment currency. The table below provides an overview of the countries requiring purpose of payment codes and for which currencies.

Country	Currency	Country	Currency
Bahrain	All	Malaysia	All
China	CNY, CNH	Morocco	All
Indonesia	All	Palestine	All
India	All	Philippines	PHP
Jordan	All	Qatar	All
Kazakhstan	KZT	Thailand	All
Kuwait	KWD	United Arab Emirates	All

Tax Authority Reporting Codes Norway and Sweden

Tax authority reporting obligations for the remitter's outbound cross-border payments from [Norway](#) ≥100 000 NOK or in equivalent currency and from [Sweden](#) ≥150 000 SEK or in equivalent currency.

Charging options

There are two charging options when making a cross-border payment:

SHA – *Shared* is the preferred charging option and the only option for SEPA payments. This charging option means that fees are shared as you only pay your own bank fees. All other transaction charges are paid by the payment beneficiary.

OUR – This fee code means that you pay all transaction charges including the payment beneficiary's bank fees. Charge code OUR is not allowed for payments within the EU/EEA area. In some payment infrastructures charge code OUR is neglected due to technical limitations and/or for other reasons is not guaranteed. Nordea is not liable in these instances.

About SEPA

The Single Euro Payments Area (SEPA) is a European Union (EU) payments integration initiative aimed at harmonising electronic euro payments in Europe. SEPA extends to the EU and to certain EU territories, to three European Free Trade Association (EFTA) states, together forming the European Economic Area (EEA). SEPA also extends to Switzerland through a bilateral agreement, to the United Kingdom as a *third-country participant*, to European microstates which use the euro and to select European countries not categorised above.

A SEPA payment costs the same as a domestic payment in each country. **To qualify for the lower SEPA fee the payment must be in euro, non-urgent/express, and with charge code "SHA" or "share" which means that you only pay your own bank fees.** Disqualifiers are same-day value, urgent/express payments and charge code [OUR](#).

The **IBAN-only principle** applies strictly to countries that participate in **SEPA** (all currencies). Payments to all other countries which use the IBAN format must contain a beneficiary bank BIC (Business Identifier Code).

EUHR3C and other restricted countries

The European Union's High-Risk Third-Countries (EUHR3C) is a list published by the European Commission (EC). The listed countries are identified as high risk due to strategic deficiencies in countering financial crime such as money laundering and financing of terrorism.

For more information and for the listed countries, see the EC's publication [Anti-money laundering and countering the financing of terrorism at international level - European Commission](#).

Nordea has a strict anti-financial crime policy and is continuously monitoring financial crime risk. The EUHR3C list is one parameter when identifying high-risk countries. Other factors such as sanctions regimes may contribute to restrictions placed on countries not on the EUHR3C list.

Nordea adheres to all of the sanctions regimes approved by the United Nations, the European Union, the United Kingdom, the United States, and the jurisdictions of Nordea's home markets. The countries under the most comprehensive sanctions regarding financial transactions are Belarus, Cuba, Iran, North Korea, Russia, Sudan and Syria. Payments to or from these countries are therefore not supported.

Release Notes

Version 2.9 to 3.0

Squashing bugs 

Minor formatting changes

Bulgaria's local currency changed from BGN to EUR

Version 3.0 to 3.1 (current)

More bugs 

Changes to EUHR3C countries promoted and demoted

Albania



Country code

AL

Local currency

ALL – Albanian lek (L)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 28

IBAN **example**:

AL47212110090000000235698741

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field.

Additional information

Albania is not part of the EU/EEA but is a SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format
- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time
- ! The Albanian lek is not a supported payment currency
- ✓ EUR is the preferred payment currency

Andorra



Country code

AD

Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

GBP, USD

Account number format

IBAN length: 24

IBAN **example**:

AD1200012030200359100100

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

Andorra is not part of the EU/EEA but is a SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Armenia



Country code

AM

Local currency

AMD – Armenian dram (֏)

Preferred payment currency

USD

Supported payment currencies

EUR

Account number format

BBAN length: 11 – 16 digits

National clearing system code

(See information on page 5)

The national clearing number – 5 digits, usually beginning with a 1 or a 2

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! Armenia does not currently use the IBAN standard and is not a participant in the SEPA scheme
- ! BBAN and BIC must be provided when making payments to Armenia
- ! Payments above 20 million dram in equivalent currency require supporting documentation be provided by the **beneficiary**
- ! The Armenian dram is not a supported payment currency
- ✓ USD is the preferred payment currency

Australia



Country code

AU

Local currency

AUD – Australian dollar (\$, A\$)

Preferred payment currency

AUD

Supported payment currencies

USD, EUR

Account number format

BBAN – No standard

National clearing system code
(See information on page 5)

AUBSB Australian Bank State Branch code, a 6-digit bank identifier code where the three digits specify the clearing code and the last three digits specify the branch. Example: 112-908.

Apply the AUBSB to the *bank code* field in the format instructed in your Internet banking service or your file transfer service guide, for example //AU123456 or 123456.

The AUBSB codes must be included in the payment order details for payments to Australia. Refer to the [Australian Payments Clearing Association](#) for list of current AUBSB's

Beneficiary's name and address
(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to the payment being rejected

! PO Box addresses are not permitted by Australian banking law. Contact the beneficiary for a proper beneficiary address when necessary

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Austria

Country code

AT

Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 20

IBAN **example**:

AT611904300234573201

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
 - ✓ The receiving bank must be in a SEPA scheme country
 - ✓ The charge code is shared (SHA) between the payer and beneficiary
 - ✓ The account number of the beneficiary must be in the IBAN format
- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Azerbaijan



Country code

AZ

Local currency

AZN – Azerbaijani manat (₼)

Preferred payment currency

USD

Supported payment currencies

EUR

Account number format

IBAN length: 28

IBAN **example**:

AZ21NABZ000000000137010001944

National clearing system code

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! Azerbaijan is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to Azerbaijan
- ! The Azerbaijani manat is not a supported payment currency
- ✓ USD is the preferred payment currency

Bahrain



Country code

BH

Local currency

BHD – Bahraini dinar (BD, د.ب.)

Preferred payment currencies

BHD, USD

Supported payment currencies

EUR

Account number format

IBAN length: 22

IBAN **example**:

BH67BMAG00001299123456

National clearing system code

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions.

Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Purpose of Payment (PoP) Code

A 3-letter [Bahraini Purpose of Payment \(PoP\) Codes | Nordea](#) is **mandatory** for all payments in all currencies

The PoP code should be formatted as follows:

/BENEFRES/BH//XYZ/ where XYZ is the PoP code

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

! IBAN and BIC must be provided when making payments to Bahrain

Bangladesh



Country code

BD

Local currency

BDT – Bangladeshi taka (৳, Tk)

Preferred payment currencies

BDT, USD

Supported payment currencies

EUR

Account number format

BBAN length - No standard, up to 17 digits

National clearing system code
(See information on page 5)

Bank Branch Routing Number, included in the bank account number
The first 3 digits identify the bank, digit 4 identifies the region, followed by a 2-digit district code, followed by a 3-digit branch code. The last five digits (district and branch) uniquely identify each bank branch
Example: 020060288

Beneficiary's name and address
(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! Transfers in BDT currency are only allowed to BDT accounts in Bangladesh
- ! Nordea will not execute payments of BDT 5.000 or less due to high beneficiary bank fees.
- ! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)

Belgium



Country code

BE

Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 16

IBAN **example**:

BE68539007547034

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
 - ✓ The receiving bank must be in a SEPA scheme country
 - ✓ The charge code is shared (SHA) between the payer and beneficiary
 - ✓ The account number of the beneficiary must be in the IBAN format
- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Bosnia and Herzegovina



Country code	BA
Local currency	BAM – convertible mark (KM)
Preferred payment currency	EUR
Supported payment currencies	USD
Account number format	IBAN length: 20 IBAN example : BA391290079401028494
National clearing system code (See information on page 5)	Not required, included in the IBAN IBAN is mandatory
Beneficiary's name and address (See information on page 7)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in English in the <i>message to the beneficiary</i> field
Additional information	! Bosnia and Herzegovina is not a participant in the SEPA scheme ! IBAN and BIC must be provided when making payments to Bosnia and Herzegovina ! The convertible mark is not a supported payment currency ✓ EUR is the preferred payment currency

Burundi



Country code

BI

Local currency

BIF – Burundian franc (FBu)

Preferred payment currencies

USD, EUR

Account number format

IBAN length: 27

IBAN **example**:

BI4210000100010000332045181

National clearing system code

(See information on page 5)

Not required when using the preferred IBAN format

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! IBAN is strongly preferred when making payments to Burundi
- ! A BIC must always be provided when making payments to Burundi
- ! The Burundian franc is not a supported payment currency
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in Burundi. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ USD and EUR are the preferred payment currencies

Brazil



Country code

BR

Local currency

BRL – Brazilian real (\$,R\$)

Preferred payment currency

USD

Supported payment currencies

EUR

Account number format

IBAN length: 29

IBAN **example**:

BR1800360305000010009795493C1

National clearing system code

(See information on page 5)

Not required when using the preferred IBAN format

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! IBAN is strongly preferred when making payments to Brazil
- ! A BIC must always be provided when making payments to Brazil
- ! The Brazilian real is not a supported payment currency
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in Brazil. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ USD is the preferred payment currency

Bulgaria



Country code

BG

Local currency

EUR – euro (€)

Preferred payment currencies

EUR

Supported payment currencies

USD

Account number format

IBAN length: 22

IBAN **example**:

BG80BNBG96611020345678

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Canada



Country code

CA

Local currency

CAD – Canadian dollar (\$, Can\$, CA\$, C\$)

Supported payment currencies

USD, EUR, GBP

Account number format

BBAN – No standard

National clearing system code
(See information on page 5)

CACPA – Canadian Payments Association Transit Number

The first digit is a leading zero, followed by a 3-digit financial institution number and a 5-digit transit number. In payment instructions it may be shown as 123-45678. When making a payment, add the leading 0 (zero) and remove the hyphen. Apply the CACPA to the *bank code* field in the format instructed in your Internet banking service or your file transfer service guide, for example //CC012345678 or 123456.

Find more information at [Canada Routing Numbers](#)

Beneficiary's name and address
(See information on page 7)

Full beneficiary name and address must be provided.

Formatting is as follows:

Full name, street number, suite/apartment number, street name, city, province-code (2 alpha characters), 'CA', postal code

! PO Box addresses are not permitted by Canadian banking law. Contact the beneficiary for a proper beneficiary address when necessary

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

The website [Wire Payments | Payments Canada](#) provides instructions for cross-border payments to Canada in compliance with Canadian law. Failure to provide complete and correct beneficiary information may result in rejected payments leading to extra bank fees for manual handling and losses due to currency exchanges

Chile



Country code

CL

Local currency

CLP – Chilean peso (\$, Ch\$)

Preferred payment currency

USD

Supported payment currencies

EUR

Account number format

BBAN – No standard, up to 18 digits

National clearing system code
(See information on page 5)

RUT (Rol Unico Nacional) is an 8 or 9 digit National Identification Number. If 8 digits, add a preceding zero to make 9 digits

Beneficiary's name and address
(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! The Chilean peso is not a supported payment currency
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in Chile. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ USD is the preferred payment currency

Costa Rica



Country code

CR

Local currency

CRC – Costa Rican colón (₡)

Preferred payment currency

USD

Supported payment currencies

EUR

Account number format

IBAN length: 22

IBAN **example**:

CR05015202001026284066

National clearing system code

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! IBAN and BIC must be provided when making payments to Costa Rica
- ! The Costa Rican colón is not a supported payment currency
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in Costa Rica. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ USD is the preferred payment currency

China



Country code

CN

Local currency

CNY – Chinese yuan renminbi (¥, 元, 圆)

Only for payments to CNY bank accounts in **mainland China**

Currency – off-shore

CNH – offshore renminbi (H, ¥)

For payments to **mainland China** and **outside China**

Important payment regulation

It is **forbidden** for **private citizens** to make **CNY or CNH currency payments** to **citizens in mainland China**

Private citizens may only make CNY or CNH currency payments to mainland China to **corporations or institutions**

Use a foreign currency to make payments to citizens in mainland China

Supported payment currencies

USD, EUR

Account number format

BBAN – No standard

National clearing system code
(See information on page 5)

CIPS Cross-Border Interbank Payment System

CIPS uses a BIC for routing payments.

CNAPS is no longer required when making payments to China.

Beneficiary's name and address
(See information on page 7)

The beneficiary's full name and address should be written **exactly as stated** as provided in the payment instruction **without hyphenations or abbreviations**.

If the beneficiary's name is too long for the space allotted in the *beneficiary name* field, continue in the first line of the *beneficiary address* field. Add the text 'ADD.' before the beneficiary address. Example:
Corporate XYZ Limited ADD.123 ABC road

Purpose of Payment (PoP) codes

For payments in **CNY and CNH** to **mainland China**, provide the mandatory **Purpose of Payment Code** in the very first line of the *message to beneficiary* field followed by a detailed **purpose of payment** in plain English

Additional information

! All payments in all currencies must include a **detailed purpose of payment in English in the *message to beneficiary* field**

Hong Kong



Country code

HK

Local currency

HKD – Hong Kong dollar (\$, HK\$, 元, 圓)

Preferred payment currencies

HKD, EUR, GBP, USD

Supported payment currencies

CNH (Note: CNY is **not supported**)

Account number format

BBAN – 6 – 9 digits

National clearing system code

HKNCC Hong Kong Clearing Code – 3 digits

(See information on page 5)

Local bank accounts can be 6 or 9 digits plus the 3-digit clearing code

An account number may be shown as 123-456789-111 where the first three digits are the clearing code

When making payments, remove forward slashes (/) and hyphens (–) and provide the full 9- or 12-digit account number

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written **exactly as stated** as provided in the payment instruction **without hyphenations or abbreviations**

If the beneficiary's name is too long for the space allotted in the *beneficiary name* field, continue in the first line of the *beneficiary address* field. Add the text 'ADD.' before the beneficiary address. Example:

Corporate XYZ Limited ADD.123 ABC road

Additional information

! The reason for payment must be stated in English in the message to the beneficiary field

Croatia



Country code

HR

Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 21

IBAN **example**:

HR1210010051863000160

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Cyprus



Country code

CY

Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

GBP, USD

Account number format

IBAN length: 28

IBAN **example**:

CY17002001280000001200527600

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions.

Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Czechia



Country code

CZ

Local currency

CZK – Czech koruna (Kč)

Preferred payment currencies

CZK, EUR

Supported payment currencies

USD

Account number format

IBAN length: 24

IBAN **example**:

CZ6508000000192000145399

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
 - ✓ The receiving bank must be in a SEPA scheme country
 - ✓ The charge code is shared (SHA) between the payer and beneficiary
 - ✓ The account number of the beneficiary must be in the IBAN format
- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Denmark



Country code

DK

Local currency

DKK – Danish krone (kr.)

Preferred payment currencies

DKK, EUR, USD

Supported payment currencies

GBP, NOK, SEK

Account number format

IBAN length: 18

IBAN **example**:

DK5000400440116243

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Constituent countries

The Kingdom of Denmark consists of three constituent territories:

Metropolitan Denmark or *Denmark proper* or *mainland Denmark* is the constituent which participates in SEPA

Greenland and the Faroe Islands are autonomous territories within the Kingdom Denmark but do not participate in the SEPA scheme

Faroe Islands



Country code

FO

Local currency

DKK – Faroese króna (kr)

The Faroese króna is not a truly separate currency. It is a local issue of banknotes denominated in Danish krone, issued by the Danish National Bank.

Preferred payment currency

DKK

Supported payment currencies

EUR, USD

Account number format

IBAN length: 18

IBAN **example**:

FO6264600001631634

National clearing system code

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions.

Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! The Faroe Islands is an autonomous territory within the Kingdom of Denmark but is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to the Faroe Islands

Greenland



Country code

GL

Local currency

DKK – DKK – Danish krone (kr.)

Preferred payment currency

DKK

Supported payment currencies

EUR, USD

Account number format

IBAN length: 18

IBAN **example**:

GL8964710001000206

National clearing system code

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! Greenland is an autonomous territory within the Kingdom of Denmark but is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to Greenland

Djibouti



Country code

DJ

Local currency

DJF – Djiboutian franc (Fdj, DF)

Preferred payment currency

USD, EUR

Account number format

BBAN length: 23 alphanumeric

IBAN length: 27

IBAN **example**:

DJ2100010000000154000100186

National clearing system code

(See information on page 5)

Not required when using the preferred IBAN format

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions.

Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! The IBAN format is strongly recommended
- ! A BIC must be provided when making payments to the Djibouti
- ! The Djiboutian franc is not a supported payment currency
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in Djibouti. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ USD and EUR are the preferred payment currencies

Dominican Republic



Country code

DO

Local currency

DOP – Dominican peso (\$, RD\$)

Preferred payment currency

USD

Supported payment currencies

EUR

Account number format

IBAN length: 28

IBAN **example**:

DO28BAGR00000001212453611324

National clearing system code

(See information on page 5)

Bank identifier system, e.g. BAGR

Not required when using the preferred IBAN format

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions.

Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! The IBAN format is strongly recommended
- ! A BIC must be provided when making payments to the Dominican Republic
- ! The Dominican peso is not a supported payment currency
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in the Dominican Republic.
Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ USD is the preferred payment currency

Egypt



Country code

EG

Local currency

EGP – Egyptian pound (LE, £E, .ج.م)

Preferred payment currencies

EGP, USD

Supported payment currencies

EUR

Account number format

IBAN length: 29

IBAN **example**:

EG380019000500000000263180002

National clearing system code

(See information on page 5)

Not required when using the preferred IBAN format

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Purpose of Payment

A purpose of payment must be provided

Additional information

- ! Transfer in EGP currency are only allowed to EGP-denominated accounts in Egypt
- ! EGP-denominated invoices or other relevant documentation should be made available upon request
- ! Nordea will not execute payments of EGP 1.000 or less due to high beneficiary bank fees
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in Egypt. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ EGP and USD are the preferred payment currencies

El Salvador



Country code

SV

Local currency

USD – no sovereign currency

Preferred payment currency

USD

Account number format

IBAN length: 28

IBAN **example:**

SV62CENR000000000000000700025

National clearing system code

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! IBAN and BIC must be provided when making payments to El Salvador
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in El Salvador. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ USD is the preferred payment currency

Estonia



Country code

EE

Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 20

IBAN **example**:

EE382200221020145685

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
 - ✓ The receiving bank must be in a SEPA scheme country
 - ✓ The charge code is shared (SHA) between the payer and beneficiary
 - ✓ The account number of the beneficiary must be in the IBAN format
- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Finland



Country code

FI

Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD, DKK, NOK, SEK, GBP

Account number format

IBAN length: 18

IBAN **example**:

FI2112345600000785

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Autonomous Region

Åland, designated with ISO 3166-1 alpha-2 code AX, is an autonomous region of Finland

! AX is not used for payments.

- ✓ Åland uses the same IBAN format as Finland (FI)
- ✓ Åland is included in SEPA

France



Country code

FR

Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 27

IBAN **example**:

FR1420041010050500013M02606

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Overseas France

See next page for overseas France

Overseas France

Overseas France consists of departments, regions, collectivities – or a combination of these – of France. Several territories of overseas France are part of the European Union’s Outermost Regions

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 27 – the same as for France
IBAN format is the same as for France (FR)
The IBAN-only rule applies if it is included in SEPA

Included in SEPA:

Five overseas regions part of the SEPA scheme

French Guiana – GF
Guadeloupe – GP
Martinique – MQ
Mayotte – YT
Réunion – RE

Three overseas collectivities part of the SEPA scheme

Saint Barthélemy – BL
Saint Martin – MF
Saint Pierre and Miquelon – PM

SEPA COM PACIFIQUE:

Three overseas collectivities

French Polynesia – PF
New Caledonia – NC
Wallis and Futuna – WF

Georgia



Country code

GE

Local currency

GEL - Georgian lari (ლ)

Preferred payment currency

USD

Supported payment currencies

EUR

Account number format

IBAN length: 22

IBAN **example**:

GE29NB0000000101904917

National clearing system code

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! Georgia is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to Georgia
- ! The Georgian lari is not a supported payment currency
- ✓ USD is the preferred payment currency

Germany



Country code

DE

Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 22

IBAN **example**:

DE89370400440532013000

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Guatemala



Country code

GT

Local currency

GTQ – Guatemalan quetzal (Q)

Preferred payment currency

USD

Supported payment currencies

EUR

Account number format

BBAN length: 20 digits

IBAN length: 28

IBAN **example**:

GT82TRAJ01020000001210029690

National clearing system code

(See information on page 5)

Not required when using the preferred IBAN format

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! IBAN and BIC must be provided when making payments to Guatemala
- ! The Guatemalan quetzal is not a supported payment currency
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in Guatemala. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ USD is the preferred payment currency

Honduras



Country code

HN

Local currency

HNL – Honduran lempira (L)

Preferred payment currency

USD

Supported payment currencies

EUR

Account number format

BBAN length: 11 digits

IBAN length: 28

IBAN **example**:

HN88CABF000000000000250005469

National clearing system code

(See information on page 5)

Not required when using the preferred IBAN format

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! The IBAN format is strongly recommended
- ! A BIC must be provided when making payments to Honduras
- ! The Honduran lempira is not a supported payment currency
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in Honduras. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ USD is the preferred payment currency

Hungary



Country code

HU



Local currency

HUF – Hungarian forint (Ft)

Preferred payment currencies

HUF, EUR

Supported payment currencies

USD

Account number format

IBAN length: 28

IBAN **example**:

HU42117730161111101800000000

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Iceland



Country code

IS

Local currency

ISK – Icelandic króna (kr)

Preferred payment currencies

ISK, EUR

Supported payment currencies

USD

Account number format

IBAN length: 26

IBAN **example**:

IS140159260076545510730339

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
 - ✓ The receiving bank must be in a SEPA scheme country
 - ✓ The charge code is shared (SHA) between the payer and beneficiary
 - ✓ The account number of the beneficiary must be in the IBAN format
- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

India



Country code

IN

Local currency

INR – Indian rupee (₹, Re, Rs)

Preferred payment currencies

INR, USD

Supported payment currencies

EUR

Account number format

BBAN length: 20 digits (account number 9 digits)

National clearing system code
(See information on page 5)

IFSC Indian Financial System Code
11-digit alphanumeric code which identifies the bank and branch office. The IFSC code must be included in the payment order details for INR payments to India.

Beneficiary's name and address
(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Purpose of Payment (PoP) codes

A purpose of payment (PoP) code is required for all currency payments to India and should be stated in the *message to the beneficiary* field [Purpose of Payment Codes India | Nordea](#)

Additional information

- ! **Important information** about INR payments:
If the payment is to an **NGO (non-governmental organisation)**, e.g. a charity) then the receiving NGO must be registered under the **Indian Foreign Contribution Regulation Act (FCRA)** which regulates funding to NGOs.
Some banks in India do not support the local format requirements for FCRA reporting and will reject the payments on this basis.
- ! Nordea advises sending the payment in **USD** to reduce the risk of rejected and returned payments.
- ! Transfers in INR are only permitted to INR accounts in India
- ! If your Indian partner requires FIRC, contact emsolutions@nordea.com
- ! For large INR payments (INR 500 million and above) it is mandatory to include an LEI of both the remitter and the beneficiary into the *message to the beneficiary* field
- ! Nordea will not execute payments of INR 4.000 or less due to high beneficiary bank fees
- ! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)

Indonesia



Country code

ID

Local currency

IDR – Indonesian rupiah (Rp)

Preferred payment currencies

IDR, USD

Supported payment currencies

EUR

Account number format

BBAN length: 20 digits

National clearing system code
(See information on page 5)

Indonesia's bank/branch code BI: 7 digits composed of:

Bank code: 3 digits

Branch code: 4 digits

Indonesia's national clearing code BIDID: 8 digits

Indonesia's clearing code ID-NCC3: 3 digits

Special BIC rule

Business Identifier Code

Indonesian banks require a BIC11. The following is an **example only**:

BIC8	+	Branch	=	BIC11
INDOIDJ2		BLN		INDOIDJ2BLN

Beneficiary's name and address
(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Purpose of payment (PoP) code

A purpose of payment (PoP) code is **mandatory** for commercial payments to Indonesia

! **Household/private customers** must do this for **invoice payments only**, not for personal remittances

Provide the invoice number(s) and the purpose code in the *message to the beneficiary* field [Purpose of Payment Codes Indonesia | Nordea](#)

Additional information

- ! Transfers in IDR are only permitted to IDR accounts in Indonesia
- ! Nordea will not execute payments of IDR 750.000 or less due to high beneficiary bank fees
- ! Copies of invoices ahead of payments must be sent to emsolutions@nordea.com
- ! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)

Iraq



Country code

IQ

Local currency

IQD – Iraqi dinar (ID, IQD, ع.د.)

Preferred payment currency

USD

Supported payment currencies

EUR

Account number format

BBAN length: 23 alphanumeric

IBAN length: 23

IBAN **example**:

IQ98NBIQ850123456789012

National clearing system code

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! IBAN and BIC must be provided when making payments to Iraq
- ! The Iraqi dinar is not a supported payment currency
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in Iraq. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ USD is the preferred payment currency

Ireland



Country code

IE

Local currency

EUR – euro (€)

Preferred payment currencies

EUR, GBP, USD

Account number format

IBAN length: 22

IBAN **example**:

IE29AIBK93115212345678

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Israel



Country code

IL

Local currency

ILS – New Israeli shekel (₪, NIS)

Preferred payment currencies

ILS, USD

Supported payment currencies

EUR

Account number format

IBAN length: 23

IBAN **example**:

IL6201080000000999999999

National clearing system code

(See information on page 5)

Not required when using the preferred IBAN format

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

! IBAN and BIC must be provided when making payments to Israel

Italy



Country code

IT

Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 27

IBAN **example**:

IT60X0542811101000000123456

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
 - ✓ The receiving bank must be in a SEPA scheme country
 - ✓ The charge code is shared (SHA) between the payer and beneficiary
 - ✓ The account number of the beneficiary must be in the IBAN format
- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Japan



Country code

JP

Local currency

JPY – Japanese yen (¥, ¥)

Preferred payment currencies

JPY, USD

Supported payment currencies

EUR

Account number format

BBAN length: up to 19 digits

Account number: typically 7 digits

National clearing system code

Zengin code: 7 digits composed of:

(See information on page 5)

Bank code number: 4 digits

Branch code: 3 digits

Beneficiary's name and address

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

(See information on page 7)

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

- ! It is common practice in Japan to display the full bank account number (bank code, branch code, account number) with hyphens. Use only the digits when applying the beneficiary bank account number.
- ✓ JPY and USD are the preferred payment currencies

Jordan



Country code

JO

Local currency

JOD – Jordanian dinar (JD, ا.د.)

Preferred payment currencies

EUR

Supported payment currencies

USD

Account number format

IBAN length: 30

IBAN **example**:

JO94CBJO0010000000000131000302

National clearing system code

Jordanian Bank Branch Code

(See information on page 5)

The first 2 digits identify the bank, the next four digits represent the branch code

Not required when using the preferred IBAN format

Beneficiary's name and address

The beneficiary's full name and address should be written exactly as stated in the payment instructions.

(See information on page 7)

Do not use abbreviations. Incorrect spelling or

abbreviations of the recipient's name or address may

lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Purpose of payment (PoP) codes

A purpose of payment (PoP) code is required and

should be stated in the *message to the beneficiary* field

[Jordan Purpose of Payment Codes | Nordea](#)

Additional information

! IBAN and BIC must be provided when making payments to Jordan

! Payments to Jordan can only be made from accounts in Finland

Kazakhstan



Country code

KZ

Local currency

KZT – Kazakhstani tenge (₸)

Preferred payment currencies

KZT

Supported payment currencies

USD, EUR

Account number format

IBAN length: 20

IBAN **example**:

KZ86125KZT5004100100

National clearing system code

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Please include BIN (if the beneficiary is a company) or IIN (if the beneficiary is a private individual) of the beneficiary. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to the payment being rejected

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Purpose of payment (PoP) code

A purpose of payment (PoP) code for KZT payments is required and should be stated in the *message to the beneficiary* field. Link to [KZT Kazakhstan Payment Instructions | Nordea](#)

Additional information

- ! IBAN and BIC must be provided when making payments to Kazakhstan
- ! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)
- ! Nordea will not execute payments of KZT 30.000 or less due to high beneficiary bank fees

Kenya



Country code

KE

Local currency

KES – Kenyan shilling (KSh, Sh)

Preferred payment currencies

KES, USD

Supported payment currencies

EUR

Account number format

BBAN – No standard

National clearing system code

Sort code – 5 digits, e.g. 03000

(See information on page 5)

Beneficiary's name and address

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

(See information on page 7)

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! Transfers in KES are only permitted to KES accounts in Kenya
- ! Payments equal to or above 10.000 USD or in a equivalent currency amount require submission of the underlying documentation to Nordea
Examples: Commercial invoice, travel expenses, proof of relationship or dependency for financial support, etc. before submitting the payment
- ! Please send underlying documentation to: emsolutions@nordea.com
- ! Nordea will not execute payments of KES 6,000 or less due to high beneficiary bank fees

EUHR3C Restrictions

- ✗ Yes, restricted. Personal customers contact Customer Service
- ✓ Corporate payments are permitted

(See information on page 9)

Kosovo



Country code

XK

Local currency

EUR – no sovereign currency

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 20

IBAN **example**:

XK051212012345678906

National clearing system code

(See information on page 5)

Not required when using the preferred IBAN format

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! Kosovo is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to Kosovo
- ✓ EUR is the preferred payment currency

Kuwait



Country code

KW

Local currency

KWD – Kuwaiti dinar (KD, د.ك.)

Preferred payment currencies

KWD, USD

Supported payment currencies

EUR

Account number format

IBAN length: 30

IBAN **example**:

KW81CBKU00000000000000001234560101

National clearing system code

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Purpose of payment (PoP) code

A purpose of payment (PoP) code for KWD payments is required and should be stated in the *message to the beneficiary* field. See [Kuwait Purpose of Payment \(PoP\) Codes | Nordea](#)

The PoP code should be formatted as follows:
/BENEFRES/KW//POP/ABCD where ABCD is the PoP code

Additional information

! IBAN and BIC must be provided when making payments to Kuwait

Latvia

Country code

LV

Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 21

IBAN **example**:

LV80BANK0000435195001

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions.

Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
 - ✓ The receiving bank must be in a SEPA scheme country
 - ✓ The charge code is shared (SHA) between the payer and beneficiary
 - ✓ The account number of the beneficiary must be in the IBAN format
- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Liechtenstein



Country code

LI

Local currency

CHF – Swiss franc (Fr, SFr)

Preferred payment currency

CHF, EUR

Supported payment currencies

USD

Account number format

IBAN length: 21

IBAN **example**:

LI21088100002324013AA

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
 - ✓ The receiving bank must be in a SEPA scheme country
 - ✓ The charge code is shared (SHA) between the payer and beneficiary
 - ✓ The account number of the beneficiary must be in the IBAN format
- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Lithuania



Country code

LT

Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 20

IBAN **example**:

LT121000011101001000

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
 - ✓ The receiving bank must be in a SEPA scheme country
 - ✓ The charge code is shared (SHA) between the payer and beneficiary
 - ✓ The account number of the beneficiary must be in the IBAN format
- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Luxembourg

Country code

LU

Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 20

IBAN **example**:

LU280019400644750000

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

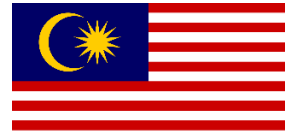
Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Malaysia



Country code

MY

Local currency

MYR – Malaysian ringgit (RM)

Preferred payment currency

USD

Supported payment currencies

USD

Account number format

BBAN length: 19 digits

National clearing system code

(See information on page 5)

Malaysia's bank/branch code BNMMY 9 digits composed of:

Bank code: 4 digits

Branch code: 5 digits

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Purpose of Payment (PoP) Codes

A purpose of payment (PoP) code is required for all currency payments to Malaysia and should be stated in the *message to the beneficiary* field [Malaysia purpose of payment codes | Nordea](#)

Additional information

- ! Foreign currency transfers to Malaysia are heavily regulated. The payment beneficiary may be required to provide documentation to verify the reason for the transaction
- ! The Malaysian ringgit is not a supported payment currency
- ! USD is the preferred payment currency
- ! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)

Malta



Country code

MT

Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 31

IBAN **example**:

MT84MALT011000012345MTLCAST001S

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Mexico



Country code

MX

Local currency

MXN – Mexican peso (\$, Mex\$)

Preferred payment currencies

MXN, USD

Supported payment currencies

EUR

Account number format

18-digit CLABE – the account number format in Mexico, similar to IBAN

CLABE consists of a 3-digit bank code, a 3-digit branch code, an 11-digit branch office code and a 1-digit control number

National clearing system code

Not required, included in CLABE

(See information on page 5)

Beneficiary's name and address

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

(See information on page 7)

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in Mexico. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary

✓ MXN and USD are the preferred payment currencies

Moldova



Country code

MD

Local currency

MDL – Moldovan leu (L)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 24

IBAN **example**:

MD24AG000225100013104168

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

Moldova is not part of the EU/EEA but is a SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format
- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time
- ! The Moldovan leu is not a supported payment currency
- ✓ EUR is the preferred payment currency

Monaco



Country code

MC

Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD, GBP

Account number format

IBAN length: 27

IBAN **example**:

MC5811222000010123456789030

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

EUHR3C Restrictions

(See information on page 9)

- ✗ Yes, restricted. Personal customers contact Customer Service
- ✓ Corporate payments are permitted

Montenegro



Country code

ME

Local currency

EUR – no sovereign currency

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 22

IBAN **example**:

ME25505000012345678951

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

Montenegro is not part of the EU/EEA but is a SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format
- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time
- ✓ EUR is the preferred payment currency

Morocco



Country code

MA

Local currency

MAD – Moroccan dirham (DH, Dh, د.م.)

Preferred payment currencies

MAD

Supported payment currencies

EUR, USD

Account number format

IBAN (length: 28) or 24-digit RIB – *relevé d'identité bancaire, or statement of banking identity* – the account number format in Morocco, similar to IBAN.

National clearing system code

Not required with IBAN, included in the RIB

(See information on page 5)

Beneficiary's name and address

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

(See information on page 7)

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Purpose of payment (PoP) code

A purpose of payment (PoP) code is required for all currency payments to Morocco and should be stated in the *message to the beneficiary* field [Morocco purpose of payment codes | Nordea](#)

Additional information

- ! Transfers in MAD are only permitted to MAD accounts in Morocco
- ! Nordea will not execute payments of MAD 500 or less due to high beneficiary bank fees

Netherlands



Country code

NL



Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 18

IBAN **example**:

NL91ABNA0417164300

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
 - ✓ The receiving bank must be in a SEPA scheme country
 - ✓ The charge code is shared (SHA) between the payer and beneficiary
 - ✓ The account number of the beneficiary must be in the IBAN format
- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

New Zealand



Country code

NZ

Local currency

NZD – New Zealand dollar (\$, \$NZ)

Preferred payment currencies

NZD, USD

Supported payment currencies

EUR

Account number format

BBAN 15 or 16 digits
2-digit bank code, 4-digit branch code, 7-digit account number and a 2-3-digit suffix

National clearing system code

(See information on page 5)

NZNCC New Zealand National Clearing Code

The first 6 digits of the 15 or 16-digit bank account number

If the account number is 15-16 digits, remove the first six digits and provide it in the *bank code* field in the format instructed in your Internet banking service or your file transfer service guide, for example:
//NZ123456 or 123456.

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

! PO Box addresses are not permitted by New Zealand banking law. Contact the beneficiary for a proper beneficiary address when necessary

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

North Macedonia



Country code

MK

Local currency

MKD – Macedonian denar/денар (DEN, ден)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 19

IBAN **example**:

MK07250120000058984

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

North Macedonia is not part of the EU/EEA but is a SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

! The Macedonian denar is not a supported payment currency

✓ EUR is the preferred payment currency

Norway



Country code

NO

Local currency

NOK – Norwegian krone (kr)

Preferred payment currencies

NOK, EUR, USD

Supported payment currencies

DKK, GBP, SEK

Account number format

IBAN length: 15

IBAN **example**:

NO9386011117947

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Tax Authority Reporting Codes

For all **outbound** cross-border payments **from Norway** above 100,000 NOK or equivalent in a foreign currency the remitter must provide a tax authority reporting code [Norwegian Tax Authority Payment Reporting Codes](#)

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

! Svalbard and Jan Mayen are together designated with the ISO 3166-1 alpha-2 code SJ

! Svalbard/Spitsbergen is not in the EEA or SEPA scheme

✓ The EEA and SEPA extend to Jan Mayen only

Norwegian territories

Pakistan



Country code

PK

Local currency

PKR – Pakistani rupee (Rs, PRe)

Preferred payment currency

PKR

Supported payment currencies

USD, EUR

Account number format

IBAN length: 24

IBAN **example**:

PK36SCBL0000001123456702

National clearing system code

(See information on page 5)

Not required, included in the IBAN

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions.

Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

Personal remittances from Pakistani citizens to friends or family in Pakistan must include the remitter's unique ID number such as passport number, social security number etc. and date and place of birth

This information and a clear purpose of payment must be clearly stated in English in the *message to the beneficiary* field

Commercial payments are also permitted

Additional information

! IBAN and BIC must be provided when making payments to Pakistan

! Transfers in PKR are only permitted to PKR accounts in Pakistan

! Nordea will not execute payments of PKR 10.000 or less due to high beneficiary bank fees

! Rejected and returned payments in small amounts can result in more fees which can result in substantially reduced amounts

! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)

Palestine



Country code

PS

Local currency

No sovereign currency

Preferred payment currency

USD

Supported payment currencies

EUR

Account number format

IBAN length: 29

IBAN **Example:**

PS92PALS0000000000400123456702

National clearing system code

(See information on page 5)

Not required, included in the IBAN

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Purpose of payment (PoP) code

Personal remittances require a remittance purpose code which can be found here: [Purpose Codes \(pma.ps\)](https://pma.ps)

The remittance purpose code should be stated in English in the *message to the beneficiary* field

Additional information

- ! Palestine is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to Palestine
- ✓ USD is the preferred payment currency

Peru



Country code

PE

Local currency

PEN – Peruvian sol (S/)

Preferred payment currencies

PEN, USD

Supported payment currencies

EUR

Account number format

BBAN length: 20

National clearing system code

Included in the BBAN

(See information on page 5)

Beneficiary's name and address

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank.

(See information on page 7)

The beneficiary's RUC number (11-digit tax ID) should be included after the beneficiary name in the payment instructions for PEN payments.

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! Transfers in PEN are only permitted to PEN accounts in Peru
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in Peru. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ! Nordea will not execute payments of PEN 200 or less due to high beneficiary bank fees
- ✓ PEN and USD are the preferred payment currencies

Philippines



Country code

PH

Local currency

PHP – Philippine peso (₱)

Preferred payment currencies

PHP, USD

Supported payment currencies

EUR

Account number format

BBAN – No standard, 6 – 18 digits

National clearing system code

Included in the BBAN

(See information on page 5)

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Purpose of payment (PoP) code

A purpose of payment (PoP) code for PHP payments exceeding 100 000 000 is required and should be stated in the *message to the beneficiary* field. See [Philippines Purpose of Payment \(PoP\) Codes | Nordea](#)

Additional information

- ! Nordea will not execute payments of PHP 3.000 or less due to the high fees extracted by beneficiary banks
- ! The payment currency must be the same as the beneficiary account currency, i.e. PHP to PHP, USD to USD etc.
- ! Transfers in PHP are only permitted to PHP accounts in the Philippines
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in the Philippines. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)
- ✓ PHP and USD are the preferred payment currencies

Poland

Country code

PL

Local currency

PLN – Polish złoty (zł)

Preferred payment currencies

PLN, EUR

Supported payment currencies

USD

Account number format

IBAN length: 28

IBAN **example**:

PL61109010140000071219812874

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
 - ✓ The receiving bank must be in a SEPA scheme country
 - ✓ The charge code is shared (SHA) between the payer and beneficiary
 - ✓ The account number of the beneficiary must be in the IBAN format
- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Portugal



Country code

PT

Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 25

IBAN **example**:

PT50000201231234567890154

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions.

Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Autonomous regions

The Azores and Madeira are autonomous regions within Portugal

- ✓ Both regions use the same IBAN format as Portugal (PT)
- ✓ Both regions are included in SEPA

Qatar



Country code

QA

Local currency

QAR – Qatari riyal (QR, ر.ق)

Preferred payment currencies

QAR

Supported payment currencies

USD, EUR

Account number format

IBAN length: 29

IBAN **example**:

QA58DOHB00001234567890ABCDEFG

National clearing system code

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Purpose of payment (PoP) code

A purpose of payment (PoP) code is required for all currency payments to Qatar and should be stated in the *message to the beneficiary* field [Qatar Purpose of Payment Codes | Nordea](#)

Additional information

! IBAN and BIC must be provided when making payments to Qatar

Romania



Country code

RO

Local currency

RON – Romanian leu (leu, lei)

Preferred payment currencies

RON, EUR

Supported payment currencies

USD

Account number format

IBAN length: 24

IBAN **example**:

RO49AAAA1B31007593840000

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

San Marino



Country code

SM

Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 27

IBAN **example**:

SM86U0322509800000000270100

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions.

Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

San Marino is not part of the EU/EEA but is a SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

São Tomé and Príncipe



Country code

ST

Local currency

STN – São Tomé dobra (Db)

Preferred payment currency

EUR, USD

Account number format

IBAN length: 25

IBAN **example**:

ST23000100010051845310146

National clearing system code

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! IBAN and BIC must be provided when making payments to São Tomé and Príncipe
- ! The São Tomé dobra is not a supported payment currency
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in São Tomé and Príncipe. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ USD is the preferred payment currency

Saint Lucia



Country code

LC

Local currency

XCD – East Caribbean dollar (EC\$)

Preferred payment currency

USD

Supported payment currencies

EUR

Account number format

IBAN length: 32

IBAN **example**:

LC55HEMM000100010012001200023015

National clearing system code

(See information on page 5)

Bank identifier system, e.g. HEMM

Not required when using the preferred IBAN format

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions.

Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! The IBAN format is strongly recommended
- ! A BIC must be provided when making payments to Saint Lucia
- ! The East Caribbean dollar is not a supported payment currency
- ! Scandinavian currencies DKK, NOK, SEK are generally not accepted by banks in Saint Lucia. Transfers in these currencies can lead to higher fees and unfavourable exchange rates for the beneficiary
- ✓ USD is the preferred payment currency

Saudi Arabia



Country code

SA

Local currency

SAR – Saudi riyal (ر.س, SR, ريال)

Preferred payment currencies

SAR, USD

Supported payment currencies

EUR

Account number format

IBAN length: 24

IBAN **example**:

SA0380000000608010167519

National clearing system code

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! IBAN and BIC must be provided when making payments to the Saudi Arabia
- ✓ SAR and USD are the preferred payment currencies

Serbia



Country code

RS

Local currency

RSD – Serbian dinar (DIN, дин)

Preferred payment currencies

RSD, EUR

Supported payment currencies

USD

Account number format

IBAN length: 22

IBAN **example**:

RS35260005601001611379

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! Serbia is now officially included in the SEPA scheme but is not yet operationally integrated. Full operational readiness is preliminarily scheduled for May 2026
- ✓ RSD and EUR are the preferred payment currencies

Singapore



Country code

SG

Local currency

SGD – Singapore dollar (\$, S\$)

Preferred payment currency

SGD

Supported payment currencies

USD, EUR

Account number format

BBAN – No standard, up to 21 digits.

National clearing system code

SGIBG Singapore Inter-bank Giro System

(See information on page 5)

The IBG sort code is a 7-digit bank and branch code

The sort code is included in the account number, up to 14 digits

Beneficiary's name and address

The beneficiary's full name and address should be written exactly as stated in the payment instructions.

(See information on page 7)

Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

! It is common practice in Singapore to display the full bank account number (bank code, branch code, account number) with hyphens. Use only the digits when applying the beneficiary bank account number.

! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)

✓ SGD is the preferred payment currency

Slovakia



Country code

SK

Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 24

IBAN **example**:

SK3112000000198742637541

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
 - ✓ The receiving bank must be in a SEPA scheme country
 - ✓ The charge code is shared (SHA) between the payer and beneficiary
 - ✓ The account number of the beneficiary must be in the IBAN format
- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Slovenia



Country code

SI

Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 19

IBAN **example**:

SI56263300012039086

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

South Africa



Country code

ZA

Local currency

ZAR – South African rand (R)

Preferred payment currency

ZAR

Supported payment currencies

USD, EUR

Account number format

BBAN – No standard, 7 – 11 digits

National clearing system code

ZANCC South African National Clearing Code, 6 digits

(See information on page 5)

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

✓ Use BIC for identifying beneficiary bank instead of ZANCC

South Korea



Country code

KR

Local currency

KRW – Korean Republic won (₩, 원, ₩)

Preferred payment currencies

KRW, USD

Supported payment currencies

EUR

Account number format

BBAN - No standard

National clearing system code
(See information on page 5)

The BOK Bank of Korea bank code structure consists of 7 digits and starts with a 0 or 3. The first 3 digits identify the bank and the last 4 digits identify the branch

Beneficiary's name and address
(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! Payments in Korean won are heavily regulated. KRW-denominated payments with a countervalue of USD 20.000 or less generally do not require extra documentation
- ! For KRW payments above a countervalue of USD 20.000 a KRW-denominated invoice is required by the Korean authorities. Please send copy of the invoice to:
Denmark: noc.eip.dk@nordea.com
Finland: noc.eip.fi.outgoing@nordea.com
Norway: noc.eip.no@nordea.com
Sweden: noc.eip.se@nordea.com
- ! Transfers in KRW are only permitted to KRW accounts in South Korea
- ! Nordea will not execute payments of KRW 70.000 or less due to high beneficiary bank fees
- ! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)

Spain



Country code

ES

Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 24

IBAN **example**:

ES9121000418450200051332

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions.

Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Autonomous regions

The Canary Islands, ISO 3166-1 alpha-2 code IC, is an autonomous community of Spain

- ! IC is not used for payments.

Ceuta and Melilla are autonomous cities in North Africa

- ✓ The Canary Islands, Ceuta and Melilla use the same IBAN format as Spain (ES)

Sri Lanka



Country code

LK

Local currency

LKR – Sri Lankan rupee (Rs, රු, රුpee)

Preferred payment currency

LKR, USD

Supported payment currencies

EUR

Account number format

BBAN - No standard

National clearing system code

Not required, included in the BBAN

(See information on page 5)

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

If the remittance is a transfer of earned wages (remuneration) the text "inward workers remittance" must be stated in English in the beginning of the message

Additional information

- ! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)
- ! Nordea will not execute payments of LKR 16.500 or less due to high beneficiary bank fees
- ✓ LKR and USD are the preferred payment currencies

Sweden



Country code

SE

Local currency

SEK – Swedish krona (kr)

Preferred payment currencies

SEK, EUR, USD

Supported payment currencies

DKK, GBP, NOK

Account number format

IBAN length: 24

IBAN **example**:

SE4550000000058398257466

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions.

Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Tax Authority Reporting Codes

For all **outbound** cross-border payments **from Sweden** above 150,000 SEK or equivalent in a foreign currency the remitter must provide a tax authority reporting code [Sweden Tax Authority Payment Reporting Codes | Nordea](#)

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Switzerland



Country code

CH

Local currency

CHF – Swiss franc (Fr, SFr)

Preferred payment currencies

CHF, EUR

Supported payment currencies

USD

Account number format

IBAN length: 21

IBAN **example**:

CH9300762011623852957

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
 - ✓ The receiving bank must be in a SEPA scheme country
 - ✓ The charge code is shared (SHA) between the payer and beneficiary
 - ✓ The account number of the beneficiary must be in the IBAN format
- ! Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Taiwan (Republic of China)



Country code	TW
Local currency	TWD – Taiwan dollar (\$, NT\$, 元, 圓)
Preferred payment currencies	USD
Supported payment currencies	EUR
Account number format	BBAN length 19 digits
National clearing system code (See information on page 5)	CBCTW – Central Bank of China Taiwan Taiwan utilises a 3-digit bank code and a 4-digit branch code. Some of the bank codes contain the letter “R” which stands for <i>representative office</i> In the <i>beneficiary account field</i> , provide the bank code, branch code and account number without spaces
Beneficiary’s name and address (See information on page 7)	The beneficiary’s full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient’s name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in English in the <i>message to the beneficiary</i> field
Additional information	! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See Cut-off times Nordea ✓ USD is the preferred payment currency

Thailand



Country code

TH

Local currency

THB – Thai baht (฿)

Preferred payment currencies

THB, USD

Supported payment currencies

EUR

Account number format

BBAN – No standard

National clearing system code

Not required, included in the BBAN

(See information on page 5)

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Purpose of payment (PoP) code

A purpose of payment (PoP) code is required for all currency payments to Thailand and should be stated in the *message to the beneficiary* field [Thailand Purpose of Payment Codes | Nordea](#)

Additional information

- ! It is mandatory to include BIC for payments to Thailand. Do not include beneficiary bank name, address or clearing code on the payment instruction
- ✓ THB and USD are the preferred payment currencies

Timor-Leste (East Timor)



Country code

TL

Local currency

USD – no sovereign currency

Preferred payment currencies

USD

Supported payment currencies

EUR

Account number format

IBAN length: 23

IBAN **example**:

TL380080012345678910157

National clearing system code

(See information on page 5)

Not required when using the preferred IBAN format

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! The IBAN format is strongly recommended
- ! A BIC must be provided when making payments to Timor-Leste
- ! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)
- ✓ USD is the preferred payment currency

Tunisia



Country code

TN

Local currency

TND – Tunisian dinar (د.ت., DT)

Preferred payment currencies

TND, EUR

Supported payment currencies

USD

Account number format

IBAN length: 24

IBAN **example**:

TN5910006035183598478831

National clearing system code

(See information on page 5)

Not required, included in the IBAN

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! Payments in TND may only be sent to beneficiary accounts in TND (not to foreign currency accounts)
- ! Nordea will not execute payments of TND 150 or less (or equivalent in EUR or USD) due to high beneficiary bank fees
- ! IBAN and BIC must be provided when making payments to Tunisia
- ✓ TND and EUR are the preferred payment currencies

Türkiye



Country code

TR

Local currency

TRY – Turkish lira (₺, TL)

Preferred payment currencies

TRY, EUR

Supported payment currencies

USD

Account number format

IBAN length: 26

IBAN **example**:

TR330006100519786457841326

National clearing system code

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions.

Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! Türkiye is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to Türkiye
- ! Turkish banks return TRY payments if the beneficiary account is a foreign currency account e.g. a EUR or USD account. Ensure that you apply the correct payment currency to match the currency of the beneficiary account when making a foreign currency transfer to Türkiye.
- ! Transfers in TRY are only permitted to TRY accounts in Türkiye
- ✓ TRY and EUR are the preferred payment currencies

Ukraine



Country code

UA

Local currency

UAH – Ukrainian hryvnia (₴, рпН, hrn)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 29

IBAN **example**:

UA213223130000026007233566001

National clearing system code

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! Ukraine is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to Ukraine
- ! The Ukrainian hryvnia is not a supported payment currency
- ✓ EUR and USD are the preferred payment currencies

United Arab Emirates (UAE)



Country code	AE
Local currency	AED – Emirati dirham (﷮, DH/Dh/Dhs, د.ا)
Preferred payment currencies	AED, USD
Supported payment currencies	EUR
Account number format	IBAN length: 23 IBAN example : AE070331234567890123456
National clearing system code (See information on page 5)	Not required, included in the IBAN IBAN is mandatory
Beneficiary's name and address (See information on page 7)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in English in the <i>message to the beneficiary</i> field
Purpose of payment (PoP) code	A 3 letter purpose of payment code is mandatory for all payments in all currencies. See United Arab Emirates Purpose of Payment (PoP) Codes Nordea The PoP code should be formatted as follows: /BENEFRES/AE//XYZ/ where XYZ is the PoP code
Additional information	! IBAN and BIC must be provided when making payments to the UAE ✓ AED and USD are the preferred payment currencies

United Kingdom



Country code

GB

Local currency

GBP – pound sterling (£)

Preferred payment currency

GBP

Supported payment currencies

EUR, USD

Account number format

IBAN length: 22

IBAN **example**:

GB29NWBK60161331926819

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions.

Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

! The United Kingdom is not a part of the EU/EEA but remains within the SEPA scheme as a third-country participant

! Payments in GBP do not qualify for SEPA payments.

✓ Euro payments with charge option OUR are permitted

To qualify for SEPA the payment must meet the following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The beneficiary account number must be in the IBAN format

Falkland Islands



Country code

FK

Local currency

FKP – Falkland Island pound (£)

The Falkland Islands pound is a local currency issued by the Falkland Islands Commissioners of Currency and is pegged at par with the British pound sterling

Preferred payment currency

GBP

Supported payment currencies

EUR, USD

Account number format

IBAN length: 18

IBAN **example:**

FK88SC123456789012

National clearing system code

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! The Falkland Islands is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to the Falkland Islands
- ! The Falkland Island pound is not a supported payment currency
- ✓ GBP is the preferred payment currency

Gibraltar

Country code

Local currency

Preferred payment currency

Supported payment currencies

Account number format

National clearing system code

(See information on page 5)

Beneficiary's name and address

(See information on page 7)

Message to the beneficiary

Additional information

GI

GIP – Gibraltar pound (£)

The Gibraltar pound is a local currency issued by the Commissioner of Currency of Gibraltar and is pegged at par with the British pound sterling

GBP

EUR, USD

IBAN length: 23

IBAN **example**:

GI75NWBK000000007099453

Not required, included in the IBAN

The IBAN-only rule applies

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

The reason for payment must be stated in English in the *message to the beneficiary* field

- ! Gibraltar is not a part of the EU/EEA but remains within the SEPA scheme as a third-country participant
- ✓ Euro payments with charge option OUR are permitted

To qualify for SEPA the payment must meet the following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The beneficiary account number must be in the IBAN format



Guernsey



Country code

GG

Local currency

GGP – Guernsey pound (£)

The Guernsey pound is non-ISO 4217 local currency issued by the Treasury and Resources Department, States of Guernsey and is pegged at par with the British pound sterling

Preferred payment currency

GBP

Supported payment currencies

EUR, USD

Account number format

IBAN length: 22

IBAN **example**:

GG29NWBK60161331926819

United Kingdom IBANs beginning with *GB* are commonly used for payments to Guernsey

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! Guernsey is not a part of the EU/EEA but remains within the SEPA scheme as a third-country participant
- ! Payments in GBP do not qualify for SEPA payments.
- ✓ Euro payments with charge option OUR are permitted

To qualify for SEPA the payment must meet the following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The beneficiary account number must be in the IBAN format

Isle of Man



Country code

IM

Local currency

IMP – Manx pound (£)

The Manx pound is a non-ISO 4217 local currency issued by the Isle of Man Treasury and is pegged at par with the British pound sterling

Preferred payment currency

GBP

Supported payment currencies

EUR, USD

Account number format

IBAN length: 22

IBAN example:

IM29NWBK60161331926819

IBANs beginning with GB are commonly used for payments to Isle of Man

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! The Isle of Man is not a part of the EU/EEA but remains within the SEPA scheme as a third-country participant
- ! Payments in GBP do not qualify for SEPA payments.
- ✓ Euro payments with charge option OUR are permitted

To qualify for SEPA the payment must meet the following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The beneficiary account number must be in the IBAN format

Jersey



Country code

JE

Local currency

JEP – Jersey pound (£)

The Jersey pound is a non-ISO 4217 local currency issued by the Treasury and Resources Department, States of Jersey and is pegged at par with the British pound sterling

Preferred payment currency

GBP

Supported payment currencies

EUR, USD

Account number format

IBAN length: 22

IBAN **example**:

JE29NWBK60161331926819

IBANs beginning with GB are commonly used for payments to Jersey

National clearing system code

(See information on page 5)

Not required, included in the IBAN

The IBAN-only rule applies

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! Jersey is not a part of the EU/EEA but remains within the SEPA scheme as a third-country participant
- ! Payments in GBP do not qualify for SEPA payments.
- ✓ Euro payments with charge option OUR are permitted

To qualify for SEPA the payment must meet the following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The beneficiary account number must be in the IBAN format

Virgin Islands (British)



Country code

VG

Local currency

USD – no sovereign currency

Preferred payment currency

USD

Account number format

IBAN length: 24

IBAN **example**:

VG96VPVG0000012345678901

National clearing system code

(See information on page 5)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions.

Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

! The British Virgin Islands is not a participant in the SEPA scheme

! IBAN and BIC must be provided when making payments to the British Virgin Islands

✓ Euro payments with charge option OUR are permitted

✓ USD is the preferred payment currency

EUHR3C Restrictions

(See information on page 9)

✗ Yes, restricted. Personal customers contact Customer Service

✓ Corporate payments are permitted

United States



Country code

US

Local currency

USD – United States dollar (\$)

Preferred payment currency

USD

Supported payment currencies

CAD, EUR, GBP

Account number format

No standard. Up to 35 alphanumeric characters

National clearing system code
(See information on page 5)

Fedwire, also called *ABA number*, *routing number* or *routing transfer number*, is a 9-digit code used by banks to identify specific financial institutions within the U.S.A. and U.S. territories. It is composed of the following:
Bank code number – 4 digits
Institution code number – 4 digits
Checksum number – 1 digit
Note! If the Fedwire/ABA/routing number is only 8 digits then it could be missing the 9th checksum digit. Contact the beneficiary for the full 9-digit number. Apply the 9-digit Fedwire number to the *bank code* field as follows: //FW023456789
Consult your bank service guides for exact formatting rules of Fedwire

Beneficiary's name and address
(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! Fedwire numbers to credit unions may direct payments to a regional branch representing several local branches. The name and address of the local credit union should therefore be provided
- ! If the payment beneficiary is a financial investment company, the company should be provided as the payment beneficiary with the remitters account number and details

Virgin Islands (U.S.)



Country code

VI

Local currency

USD – United States dollar (\$)

Preferred payment currency

USD

Account number format

No standard

National clearing system code
(See information on page 5)

Fedwire, also called *ABA number*, *routing number* or *routing transfer number*, is a 9-digit code used by banks to identify specific financial institutions within the U.S.A. and U.S. territories. It is composed of the following:

Bank code number – 4 digits

Institution code number – 4 digits

Checksum number – 1 digit

Note! If the Fedwire/ABA/routing number is only 8 digits then it could be missing the 9th checksum digit.

Contact the beneficiary for the full 9-digit number.

Apply the 9-digit Fedwire number to the *bank code* field as follows: //FW023456789

Consult your bank service guides for exact formatting rules of Fedwire

Beneficiary's name and address
(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions.

Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

! Fedwire numbers to credit unions may direct payments to a regional branch representing several local branches. The name and address of the local credit union should therefore be provided

! If the payment beneficiary is a financial investment company, the company should be provided as the payment beneficiary with the remitters account number and details

✓ A BIC to the U.S. Virgin Islands typically contains the country code *US*, not *VI*, in positions 5-6 of the BIC. Always consult the payment instructions provided by the beneficiary

Vatican City State



Country code

VC

Local currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 22

IBAN **example**:

VA59001123000012345678

National clearing system code

(See information on page 5)

Not required, included in the IBAN

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

Urgent euro payments do not qualify as SEPA payments and will generally not be faster than a SEPA payment sent before the cut-off time

Yemen

Country code

YE

Local currency

YER – Yemeni rial (YRI, RI, ر.ي.)

Preferred payment currencies

EUR, USD

Account number format

IBAN length: 30

IBAN **example**:

YE15CBYE0001018861234567891234

National clearing system code

(See information on page 5)

Not required when using the preferred IBAN format

Beneficiary's name and address

(See information on page 7)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in English in the *message to the beneficiary* field

Additional information

- ! The IBAN format is strongly recommended
- ! A BIC must be provided when making payments to Yemen
- ! The Yemeni rial is not a supported payment currency
- ✓ EUR and USD are the preferred payment currencies
- ✗ Yes, restricted. Personal customers contact Customer Service
- ✓ Corporate payments are permitted

EUHR3C Restrictions

(See information on page 9)

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