

## ERP and TMS vendor newsletter from Nordea

### In this issue...

... you will find information about the upcoming release of **Corporate Access Lite in Nordea Business** for Sweden. The solution targets the huge number of SMEs and is a key enabler for the migration from Bankgirot to P27. Are you going to be ready?

We are publishing a **new MIG for Corporate Access Payables** with updated information about adding Personal IDs when sending pre-confirmed payments from the ERP.

Corporate Access Account Reporting has two enhancements in the pipeline. One is about sending **several statements in one file** and the other will be **sending information about incoming payments faster**.

Nordea Finance has implemented separate account reporting in ISO20022, which can help Factoring customers across the Nordic region **automating their client ledger reconciliation**.

We hope you will find the information interesting.

[Daniel Lindström](#), [Terje Tømmerek](#), & [Mikael Kepp](#)  
and the entire TxB team

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NORDIC NEWS

## Corporate Access Lite in Nordea Business will be rolled out in Sweden before summer (1/2)

**As mentioned in previous newsletters we are currently developing Corporate Access Lite in Nordea Business, and the first release will be deployed before summer.**

Nordea Business is the netbank for the large amount of small and medium-sized corporates throughout the Nordic region, and integration with Corporate Access Lite ensures that information and payment status' etc are synchronized between ERP system and the netbank.

Upcoming releases:

First release will be out as a MVP (Minimum Viable Product) where the technical foundation has been built and where the information and status on files and payments sent via the customer's cloud vendor will be visible in Nordea Business.

Second release, which will come in the autumn, gives customers the possibility to confirm and cancel transferred files and payments in the online user interface. Please note that cancellation of files and payments can be further automated with direct integration of files from the ERP system to Nordea (when implementing camt.055 and camt.029).

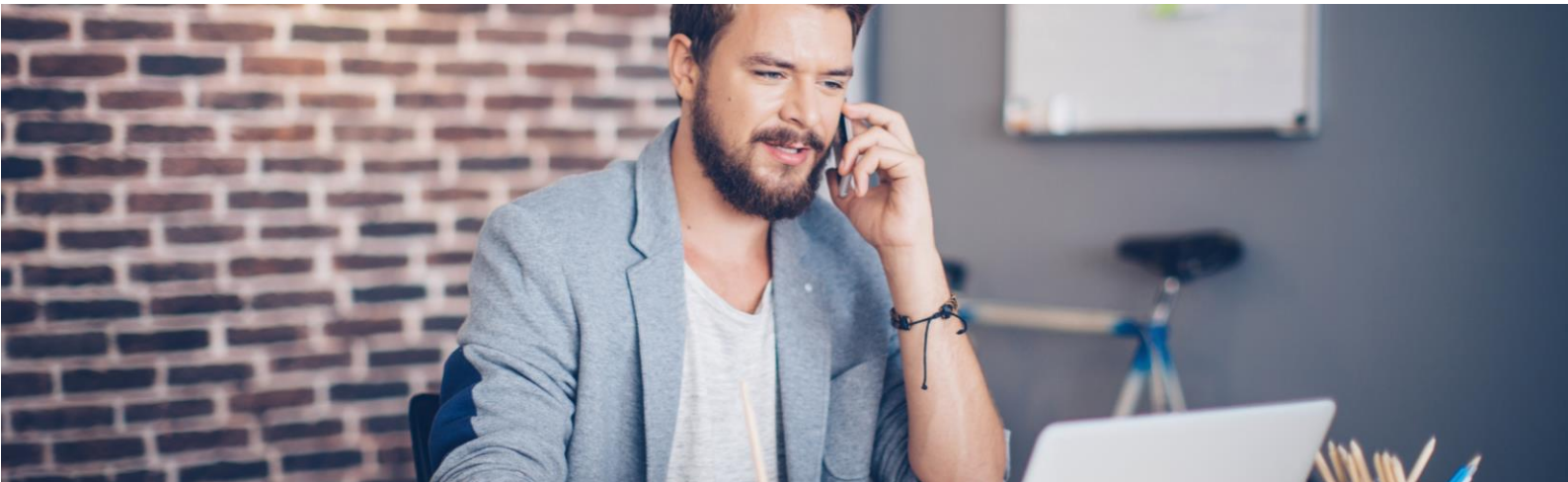
Manual handling of Corporate Access files (up and download) in Nordea Business is also on the road map and is currently in the final stage of analysis.

Key enabler for the migration:

P27 will be rolled out in Sweden as the first Nordic country, and Corporate Access Lite in Nordea Business is a key enabler for the customer migration. The customer migration to Corporate Access Lite or other relevant solutions in Sweden should be finalised by the end of Q1 2023, and there is high focus in Nordea to start the process asap.

We encourage you to develop support for Corporate Access Lite in Nordea Business, so our joint customers smoothly can benefit from fully automated payment and reconciliation processes.

=> Please go to next page to read important notes about the agreement and technical setup



NORDIC NEWS

## Corporate Access Lite in Nordea Business will be rolled out in Sweden before summer (2/2)

Important notes:

- Corporate Access Lite in Nordea Business is based on the same formats and technical setup as the ordinary Corporate Access
- If you are already set up as a Service Agent for Corporate Access/Corporate Access Lite in Corporate Netbank, you need to sign a new CCM/File Transfer agreement
- The solution will also be rolled out in the other Nordic countries – current plan is, that Finland is next

Please visit [www.nordea.com/vendors](http://www.nordea.com/vendors) to read our documentation of Corporate Access/Corporate Access Lite.

If you want to discuss further about building the integration for Sweden, please reach out to [Daniel Lindström](#).

**NB!**

Nordea has imposed a **sales stop** for Bankgiro payment services!

If customers want a file-based payment service, they are now referred to Corporate Access/Corporate Access Lite



NORDIC NEWS

# Updated MIG for pain.001 - Corporate Access Payables

**Next week Nordea will publish a new MIG for pain.001 for Corporate Access with updated information about adding personal IDs in pain.001 for pre-confirmed payments, when debiting accounts in Norway. The MIG also includes a few other changes.**

According to the Norwegian AML Act banks should know who are authorized to approve payments in the customers' ERP systems, and it should also be verified as part of the payment process.

Therefore, it is required to include specific information in the pain.001 such as Personal ID number and means of Personal ID. How this should be done is specified in the MIG.

Two tags are opened in the MIG for adding Personal ID; SOSE and NIDN.

With this updated information vendors and customers should be able to implement the requirement of adding personal IDs in pain.001 for pre-confirmed payments sent from the ERP-system.

An alternative for adding personal ID in the file when sending pre-confirmed payments is to confirm the payments/files in Corporate Netbank when Nordea have received the file.

Customers will have three options for managing payment files where Norwegian accounts are debited:

- By using Host2Host connectivity and including required Personal ID information for straight through processing of payments
- By using Host2Host connectivity to send payment files directly to the bank excluding the Personal ID information for manual confirmation in the netbank
- By manually uploading a payment file to the netbank and manually confirmation

The updated MIG for pain.001 (version 2.0) and updated change document will be published next week at our homepage:

[www.nordea.com/vendors](http://www.nordea.com/vendors)



NORDIC NEWS

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## Multiple reports delivered in one file – Corporate Access Account Reporting

**With this new option Nordea will bundle several reports (statements or credit notifications) in one file instead of sending one file per report**

The rules for bundling the reports will be as follows:

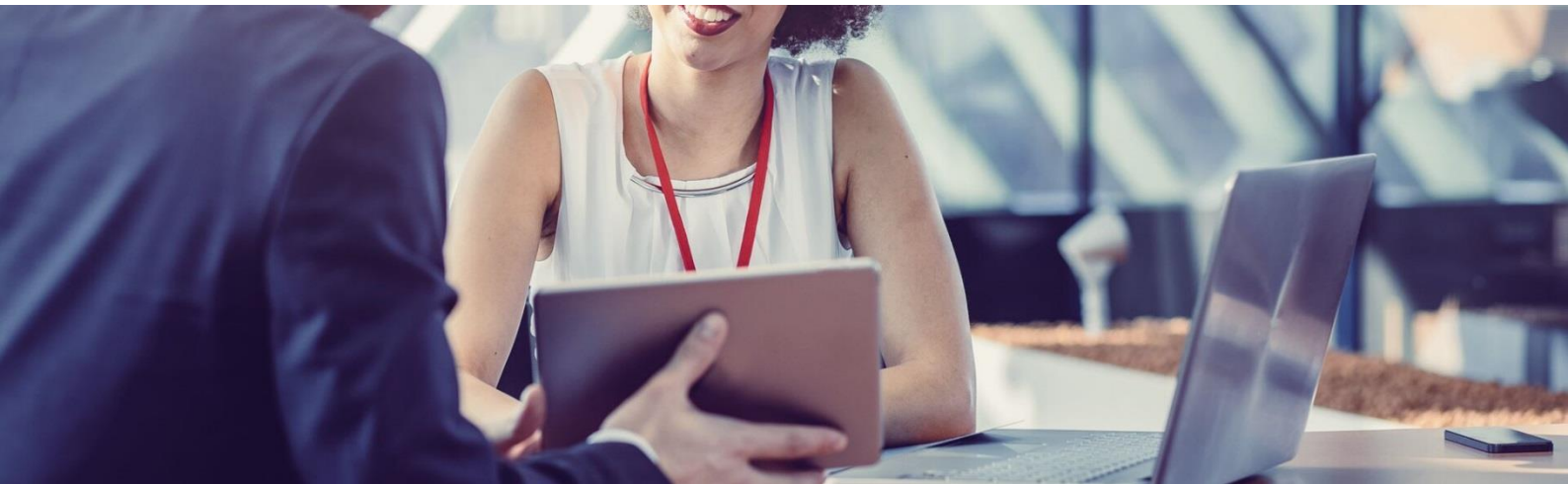
- Per account group, i.e. one file per service ID.
- Per Message type: camt.053 Standard, camt053 Extended and camt.054 Credit notification
- Per country, except for Denmark which will be split into DKK accounts, Currency accounts and Currency cash pool accounts.

Keeping the reports per country will ensure that we can deliver faster without delays as reports are generated at different times and in case of incidents.

The functionality is enabled by changing the agreement set-up in CNA on Account Group level: Delivery type should be set to: *Multiple per file*.

We are planning to launch this new option in June 2022.

We recommend using the option of Multiple reports in one file in order to reduce the number of files and ease the processing.



NORDIC NEWS

## Faster information about incoming payments – Corporate Access Account Reporting

**Nordea are implementing intraday deliveries of credit notifications whereby customers can receive information about incoming payments multiple times during the day and don't have to wait until after business hours.**

**This will improve the customers' Order to Cash and Liquidity Management processes.**

Currently Nordea delivers credit notifications (camt.054C) end of the day including all incoming payments that were booked throughout the day.

In order to optimize their processes, we appreciate that customers would like to have this information sooner, so they can handle or process the information during the banking day instead of waiting until the next day.

Planned implementation of the enhanced solution:

In Denmark, the current assumption is, that it will be a sequenced implementation starting with a notification in the morning of the booking date with all the incoming FIK payments. Implementation of incoming bank transfers may be split into two – one for domestic and one for cross-border.

For Norway and Sweden all incoming payments will be implemented at the same time.

The enhanced solution will be launched step wise, and we are planning to introduce the first part before summer starting with FIK payments for Denmark.

The next part/-s will follow shortly after however the exact order is not yet decided.

Regarding Finland, we are still in analysis phase.



## NORDIC NEWS

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# New ISO20022 account reporting for Factoring

**Corporate customers are increasingly using Factoring to improve their Working Capital and Liquidity Management.**

**For the benefit of having an efficient Factoring service Nordea Finance is now providing a Nordic reporting from purchased receivables or collected payments to automate client ledger reconciliation in the ERP system.**

**The solution is based on standard account reporting in ISO20022 and will be delivered via Corporate Access.**

In Factoring, the client transfers the invoices to the finance company and the finance company normally collects the payments from the client's customers.

While ledger is managed by Nordea Finance, customer needs to have their ledger at their side open until an information originating from Nordea Finance allows them to mark the invoices as paid.

So, an essential part of factoring is that the finance company can report the transactions back to the client and that the customer is able to automatically mark invoices paid – especially if the volumes are high.

This development is an answer to the call from ERP providers and customers to offer XML reporting, as old local formats do not cater for the purpose and are getting obsolete.

Receivables Finance account reporting is available through Corporate Access service and can be distributed through the channels available in Corporate Access File transfer.

The reporting solution consist of two reports:  
 - CAMT.053 Extended Account statement for Sale of Receivable product  
 - CAMT.054C Credit advice for normal Factoring product

Reach out to [tuomo.patovuori@nordea.com](mailto:tuomo.patovuori@nordea.com) for sample files and further information.

Sample files will be available at [nordea.com](http://nordea.com) in the future