

ERP and TMS vendor newsletter from Nordea

In this issue...

... we are happy to inform about a few updates about Nordic as well as services relevant for Norway and Sweden only.

- The last phase of Corporate Access Lite in Nordea Business roll-out in Sweden will soon come by introducing manual handling of files. There are a few important file elements to be aware of!
- The change from SHA1 to SHA256 is critical to avoid files being rejected or not delivered. Although we have extended the deadline, we strongly recommend to start the implementation now
- In Norway we have decided to decommission old local services and customers should instead use Corporate Access. Read about impacted services and milestones
- Payment regulations and standards for cross-border payments are constantly changing, e.g. by the new Financial Contracts Act in Norway. Read about this and other relevant information in our Payment Guide

We hope you will find the information interesting.

[Daniel Lindström](#), [Sindre Moxnes](#), & [Mikael Kepp](#)
and the entire TxB team

Article overview

NORDIC NEWS:

[Extension of deadline for changing to SHA 256 for Corporate Access and FI/eGw Web Services](#)

[New Financial Contracts Act in Norway and updated Payment Guide for cross-border payments](#)

LOCAL NEWS - SWEDEN:

[Important information about manual handling of Corporate Access Lite files in Nordea Business 'File Management'](#)

LOCAL NEWS - NORWAY:

[Decommissioning of local services](#)



NORDIC NEWS

Extension of deadline for mandatory upgrade to SHA256 for Corporate Access and FI/eGw Web Services

To ensure that customers are ready in due time for the shift from SHA1 to SHA256 we have decided to extend the deadline to end of Q3 2023.

If vendors and customers haven't completed the change before this time, payment files will be rejected and reporting files will not be delivered.

It's important that as many customers as possible will be ready to use SHA256 certificate and signing algorithm when Nordea enforces the deprecation of SHA1.

The deadline has now been moved from Q2 to Q3 2023, however it's important to get started as soon as possible, so the change has been thoroughly implemented and tested before the deadline.

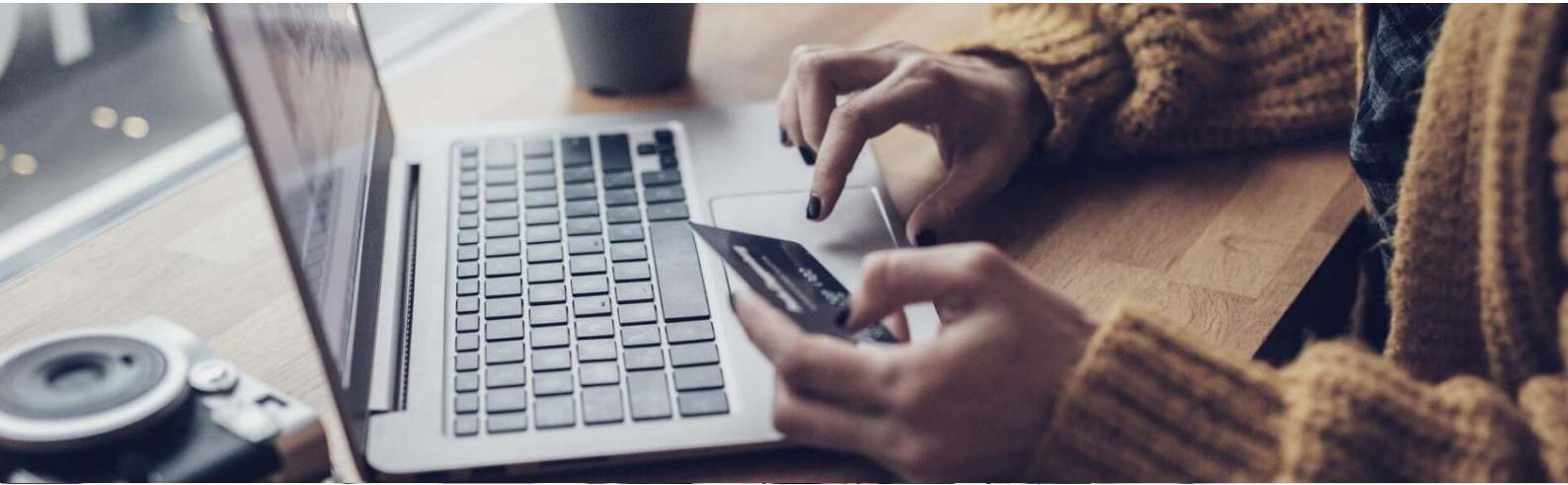
This way customers should not risk ending up in a situation where files are rejected or not delivered as intended.

[By the end of Q3 2023](#)

Vendors and customers need to make own software change in order to:

- use SHA256 certificate and signing algorithm when creating the digital signature in Corporate Access Secure Envelope or Application Request
- process Nordea's response messages which will be signed with SHA256 certificate and signing algorithm
- Stop using TLS 1.0 and 1.1 in AS2, EBICs and Web Services, and SHA1, 3DES and MD5 algorithms in AS2 and SFTP protocols.

More detailed information about the change, migration setup and timeline are provided in documents at www.nordea.com/vendors, and communicated via customer newsletters.



NORDIC NEWS

New Financial Contracts Act in Norway and other payment related information

1 January 2023 the new Financial Contracts Act in Norway was enforced, and it impacts the initiation of cross-border payments. This and other relevant payment related information can be found in our 'Payment Guide'.

[New Financial Contracts Act in Norway](#)

From 1 January 2023 cross-border payments sent from accounts in Norway are not allowed to have charging option "OUR" or "DEBT" to beneficiaries within EU/EEA.

Outgoing cross-border payments to beneficiaries within EU/EEA including charging code "OUR" or "DEBT" will be rejected.

Find more information about the new Financial Contracts Act on www.nordea.no or by clicking this direct [link](#) (text in Norwegian).

[New Payment guide at nordea.com](#)

For corporates making payments to beneficiaries all over the world it's important to know that many countries have special payment requirements for inbound payments. The Payment Guide will help you and customers to fulfil these requirements, enabling smooth payments all the way to the final beneficiaries.

To highlight a few requirements;

- For payments to Canada it is now required by law to provide full beneficiary address, otherwise payments are subject to rejection. Rejections may lead to extra fees, delays and FX losses.
- For several countries, such as India, it is mandatory to provide Purpose of Payment codes, so-called "PoP" codes. Read more about these in the guide.
- If you are unsure about the payment currency to use, the payment guide also provides information about the preferred payment currencies to each country. If it is an invoice payment, the general rule is to pay according to the payment instructions. Try to avoid using Nordic crown currencies for payments outside of the Nordic region.

The payments regulatory- and payment standards landscape is under continuous change. Check in with guide frequently to ensure that you have the latest and correct information for cross-border payments.

You can find the Payment Guide on www.nordea.com or by clicking this direct [link](#)



LOCAL NEWS - SWEDEN

Important information about manual handling of Corporate Access Lite files in Nordea Business

Soon we will be introducing ‘Nordea Business File Management’ in Sweden, where customers manually can up and download Corporate Access Lite files. Please read this information about two key elements in the payment file to ensure a successful implementation in your ERP system.

Nordea Business File Management supports ISO20022 files for Corporate Access Lite in Sweden and it’s meant to replace the current File Import in Nordea Business.

Therefore, it’s important to notice two key elements in the file – especially if you are going from File Import to File Management of Corporate Access Lite files.

The two elements are mandatory in the new service while they are ‘ignored’ in File Import, i.e. including these elements in all ISO20022 payment files will work for both services in Nordea Business.

Corporate Access Lite (and ordinary Corporate Access) payment files require a customer unique CCM agreement number and a Signer ID. These elements are mandatory and will be validated, and if not correct or they are missing files will be rejected.

Although the pain.001 file in ‘File Import’ in Nordea Business is following the same Message Implementation Guide as for Corporate Access Lite, these two elements are not validated in ‘File Import’ today.

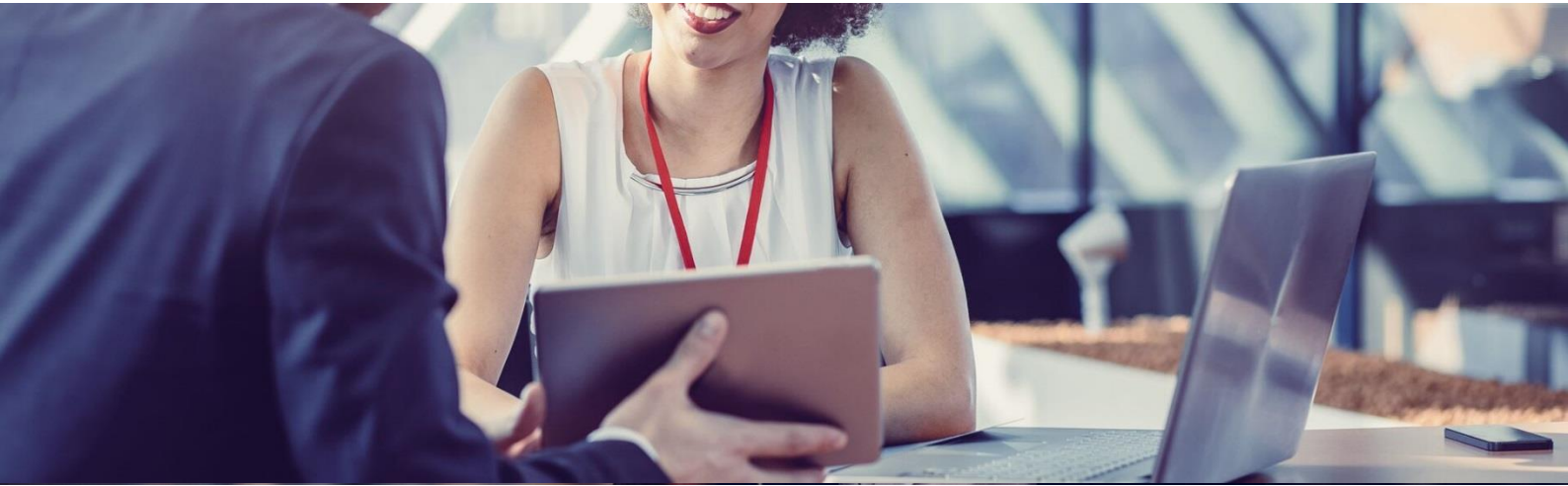
To avoid the risk of payment files being rejected we strongly recommend that you include these two elements as default in all ISO20022 payment files going forward.

The specific XML elements in Pain.001, where the Signer ID and the CCM Agreement number shall be provided, can be found in Nordea’s Message Implementation Guide at www.nordea.com/vendors.

Here you can also access our test tool 24/7.

Corporate Access Lite files available in Nordea Business File Management:

- pain.001 (payment instructions)
- camt.054D (debit advices)
- camt.54C (credit advices)
- camt.053ext (extended account statements including both debit and credit advice information)



LOCAL NEWS - NORWAY

Decommissioning of Norwegian file types and services

As a natural consequence of the ongoing transition to ISO20022 in the Norwegian banking sector, Nordea will decommission old file types and services. Below you can read about impacted services and milestones.

[Decommissioning of Telepay in Norway](#)

Telepay has been the Norwegian standard file format for transferring payment information to the bank for many years. The reporting standard was developed in the late 1980s as bank-specific reporting standards by the largest Norwegian banks and became the Norwegian standard that would apply to all banks.

ISO 20022 has now been introduced as a new reporting standard for financial reports, among other things to ensure that Norwegian banks are adapted to EU regulations and requirements in the Financial Agreements Act, and that it facilitates a more efficient exchange of information related to payments.

Nordea has decided to decommission Telepay, and we will migrate customers to Corporate Access in the time to come. The goal is to migrate all customers before end of June 2024, when we will close down Telepay service.

[End date for 'Direkte Remittering' in Norway](#)

We are continuing to wind down Direkte Remittering, and it has been decided to close Direkte Remittering by 31 August 2023.

Customers using Direkte Remittering must migrate to Corporate Access. If you are supporting Direkte Remittering and does not already have a dialog with Nordea, we advise you to reach out for more information and assistance.