

**SUPPLEMENT NO. 2 DATED 18 FEBRUARY 2021 TO THE BASE PROSPECTUS DATED 2 APRIL 2020**



**Nordea Eiendoms kreditt AS NOK 150 000 000 000  
Covered Bond Programme**

This supplement no. 2 (the “**Supplement**”) is supplemental to, and must be read in conjunction with, the base prospectus dated 2 April 2020 (the “**Base Prospectus**”) prepared by Nordea Eiendoms kreditt AS (the “**Issuer**”) with respect to its NOK 150 000 000 000 Covered Bond Programme (the “**Programme**”) and constitutes a supplement for the purposes of Regulation Article 23 of Regulation (EU) 2017/1129, as amended, (the “**Prospectus Regulation**”).

Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement has been approved by the Norwegian FSA (No: *Finanstilsynet*) as competent authority under the Prospectus Regulation. Such an approval should not be considered as an endorsement of the Issuer or the quality of the Covered Bonds that are the subject of the Base Prospectus including the Supplement. **Investors should make their own assessment as to the suitability of the investing in the Covered Bonds.**

To the extent that there is any inconsistency between (a) any statements in or incorporated by reference into this Supplement and (b) any statement in or incorporated by reference into the Base Prospectus, the statements in this Supplement will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus has arisen or been noted since the publication of the Base Prospectus.

**AMENDMENTS TO THE BASE PROSPECTUS**

With effect from the date of this Supplement, the information appearing in the Base Prospectus shall be amended and/or supplemented in the manner described below.

**1.**

**INFORMATION INCORPORATED BY REFERENCE**

On 9 February 2021, the Issuer published its annual report for the year ending 31 December 2020 (the “**Annual Report 2020**”). The Annual Report 2020 contains audited financial statements prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU commission. In addition, certain complementary rules in the Norwegian Accounting Act with supported regulation have been applied. The audited income statement, audited statement of comprehensive income, the audited balance sheet, the audited statement of changes in equity, the audited cash flow statement, the notes to the financial statements and the auditor's report on their review of the Annual Report 2020 have been submitted to and filed with the Oslo Stock Exchange and shall be deemed to be incorporated by reference in, and form part of, this Supplement and the Base Prospectus.

If the Annual Report 2020 incorporated by reference in this Supplement itself incorporates any information or other documents therein, whether expressly or implicitly, such information or other documents will not form part of this Supplement or the Base Prospectus except where such information or other documents are specifically incorporated by reference in, or attached to, the Base Prospectus by virtue of this Supplement.

The financial statements incorporated by reference herein are available at the Issuer's website:  
<https://www.nordea.com/en/investor-relations/reports-and-presentations/select-reports-and-presentations/local-subsiidiary-reports/?fCat=tcm%3A33-135063-1024&fSubCat=tcm%3A33-135067-1024&fYear=>

2.

Point 3 and 4 under the heading "GENERAL INFORMATION" on page 93 of the Base Prospectus shall be deleted and replaced with the following:

“3. Since 31 December 2020, the date to which the latest audited financial statements of the Issuer were prepared, there has been no significant change in the financial or trading position of the Issuer..

4. Since 31 December 2020, the date to which the latest audited financial statements of the Issuer were published, there has been no material adverse change in the prospects of the Issuer.”

#### **DECLARATION FROM PERSONS RESPONSIBLE**

The Issuer accepts responsibility for the information contained in this Prospectus Supplement and declares that, to the best of its knowledge, the information contained in this Prospectus Supplement is in accordance with the facts and makes no omission likely to affect its import.

18 February 2021

Nordea Eiendomskreditt AS